

QUARTER ENDED JUNE 30, 2021

SoftBank Vision Funds Update

NAVNEET GOVIL

Managing Partner & Chief Financial Officer
SoftBank Investment Advisers

Important Information (1 of 2)

This presentation (this “Presentation”) is furnished to you for informational purposes in connection with the interests of SoftBank Group Corp. (together with its affiliates, “SoftBank”) in SoftBank Vision Fund L.P. (together with, as the context may require, any parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle, the “Vision Fund I” or “SVF I”) and is not, and may not be relied on in any manner as, legal, tax, investment, accounting or other advice or as an offer to sell or a solicitation of an offer to buy limited partnership or comparable limited liability equity interests in the Vision Fund I or SoftBank Vision Fund II-2 L.P. (together with, as the context may require, any parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle, “SVF II” or the “Vision Fund II”), each managed by SB Investment Advisers (UK) Ltd. (the “Manager” or “SBIA”) and its affiliates thereof. This Presentation is not intended to be relied upon as the basis for any investment decision, and is not, and should not be assumed to be, complete. The contents of this Presentation are not to be construed as legal, business or tax advice.

None of Vision Fund I, Vision Fund II, any successor fund managed by the Manager, SBIA, SoftBank or their respective affiliates makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein and nothing contained herein should be relied upon as a promise or representation as to past or future performance of Vision Fund I, Vision Fund II, any successor fund managed by the Manager or any other entity referenced in this Presentation.

Recipients of this Presentation should make their own investigations and evaluations of the information contained in this Presentation and should note that such information may change materially.

For the avoidance of doubt, the Vision Fund I is a prior fund managed by SBIA which is not being offered to investors. Information relating to the performance of the Vision Fund I or any other entity referenced in this Presentation has been included for background purposes only and should not be considered an indication of the future performance of the Vision Fund I, any other entity referenced in this Presentation or any future fund managed by SBIA. References to any specific investments of the Vision Fund I, to the extent included herein, are presented to illustrate the Manager’s investment process and operating philosophy only and should not be construed as a recommendation of any particular investment or security. The investment performance of individual investments in the Vision Fund I may vary and the performance of the selected transactions is not necessarily indicative of the performance of all of the applicable prior investments. The specific investments identified and described herein do not represent all of the investments made by the Manager, and no assumption should be made that investments identified and discussed herein were or will be profitable.

Statements contained in this Presentation (including those relating to current and future market conditions and trends in respect thereof) that are not historical facts are based on current expectations, estimates, projections, opinions and/or beliefs of the Manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. In addition, no representation or warranty is made with respect to the reasonableness of any estimates, forecasts, illustrations, prospects or returns, which should be regarded as illustrative only, or that any profits will be realized. Certain information contained herein constitutes “forward-looking statements,” which can be identified by the use of terms such as “may”, “will”, “should”, “expect”, “project”, “estimate”, “intend”, “continue”, “target” or “believe” (or the negatives thereof) or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or actual performance of the Vision Fund I or any successor fund managed by the Manager (or any other entity referred to herein) may differ materially from those reflected or contemplated in such forward-looking statements. As a result, investors should not rely on such forward-looking statements in making their investment decisions. Further, the targets stated herein are based on an assumption that economic, market and other conditions will not deteriorate and, in some cases, improve. These projections involve significant elements of subjective judgment. No representation or warranty is made as to future performance or such forward-looking statements. None of the information contained herein has been filed with the U.S. Securities and Exchange Commission, any securities administrator under any securities laws of any U.S. or non-U.S. jurisdiction or any other U.S. or non-U.S. governmental or self-regulatory authority. No such governmental or self-regulatory authority will pass on the merits of the offering of interests in the Vision Fund I, Vision Fund II or any successor fund managed by the Manager or the adequacy of the information contained herein. Any representation to the contrary is unlawful. Except where otherwise indicated herein, the information provided in this Presentation is based on matters as they exist as of the date of preparation of this Presentation and not as of any future date, and will not be updated or otherwise revised to reflect information that subsequently becomes available, or circumstances existing or changes occurring after the date hereof.

Important Information (2 of 2)

Vision Fund I performance herein is based on unrealized valuations of portfolio investments. Valuations of unrealized investments are based on assumptions and factors (including, for example, as of the date of the valuation, average multiples of comparable companies, and other considerations) that the Manager believes are reasonable under the circumstances relating to each particular investment. However, there can be no assurance that unrealized investments will be realized at the valuations indicated herein or used to calculate the returns contained herein, and transaction costs connected with such realizations remain unknown and, therefore, are not factored into such calculations. Estimates of unrealized value are subject to numerous variables that change over time. The actual realized returns on the Vision Fund I's unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the Manager's valuations are based.

Vision Fund I performance is based in part on valuations of certain investments that were recently acquired by the Vision Fund I as a portfolio from SoftBank Group Corp; accordingly, the performance information herein, which is based in part on valuations of unrealized investments, is not indicative of future results. The selection of such investments, the timing of such acquisitions and the valuation and subsequent performance of those investments had a material and positive impact on the performance of the Vision Fund I. SoftBank Group Corp. is under no obligation to offer similar assets to the Vision Fund I in the future.

Past performance is not necessarily indicative of future results. The performance of the Vision Fund I or any future fund managed by the Manager may be materially lower than the performance information presented herein. There can be no assurance that the Vision Fund I, Vision Fund II or any successor fund managed by the Manager will achieve comparable results as those presented herein or that investors in the Vision Fund I, Vision Fund II or any successor fund managed by the Manager will not lose any or all of their invested capital.

Certain information contained in this Presentation has been obtained from published and non-published sources prepared by other parties, which in certain cases has not been updated through the date hereof. While such information is believed to be reliable for the purposes of this Presentation, none of the Vision Fund I, Vision Fund II, any successor fund managed by the Manager, the Manager, SoftBank, or their respective affiliates assumes any responsibility for the accuracy or completeness of such information and such information has not been independently verified.

Certain hypothetical illustrations set forth herein contain projections, targets, assumptions and expectations with respect to the performance of investments. These hypothetical returns, including the projections, targets, assumptions and expectations contained therein, have been prepared and are set out for illustrative purposes only, and do not constitute forecasts. They have been prepared based on the Manager's current view in relation to future events and various assumptions and estimations, including estimations and assumptions with respect to events that have not occurred, any of which may prove incorrect. Others may select other underlying assumptions or methodologies that would significantly affect the projected returns or performance information set forth herein, even materially.

Third-party logos and vendor information included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, the Vision Fund I's portfolio companies, any future portfolio companies of a successor fund managed by the Manager or SoftBank will work with any of the firms or businesses whose logos are included herein in the future.

Topics

01- Progress & Highlights

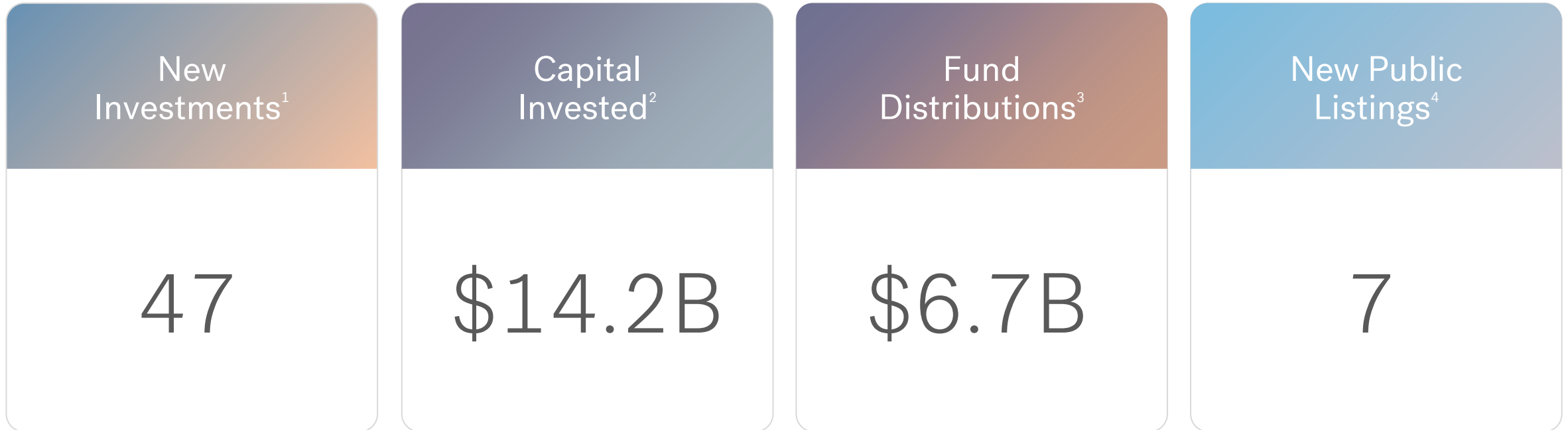
02- Performance & Impact on SoftBank Group (SBG)

03- In Focus: Opportunities in the AI Revolution

Progress & Highlights

Key Developments

Three-Month Period Ended June 30, 2021



Footnotes:

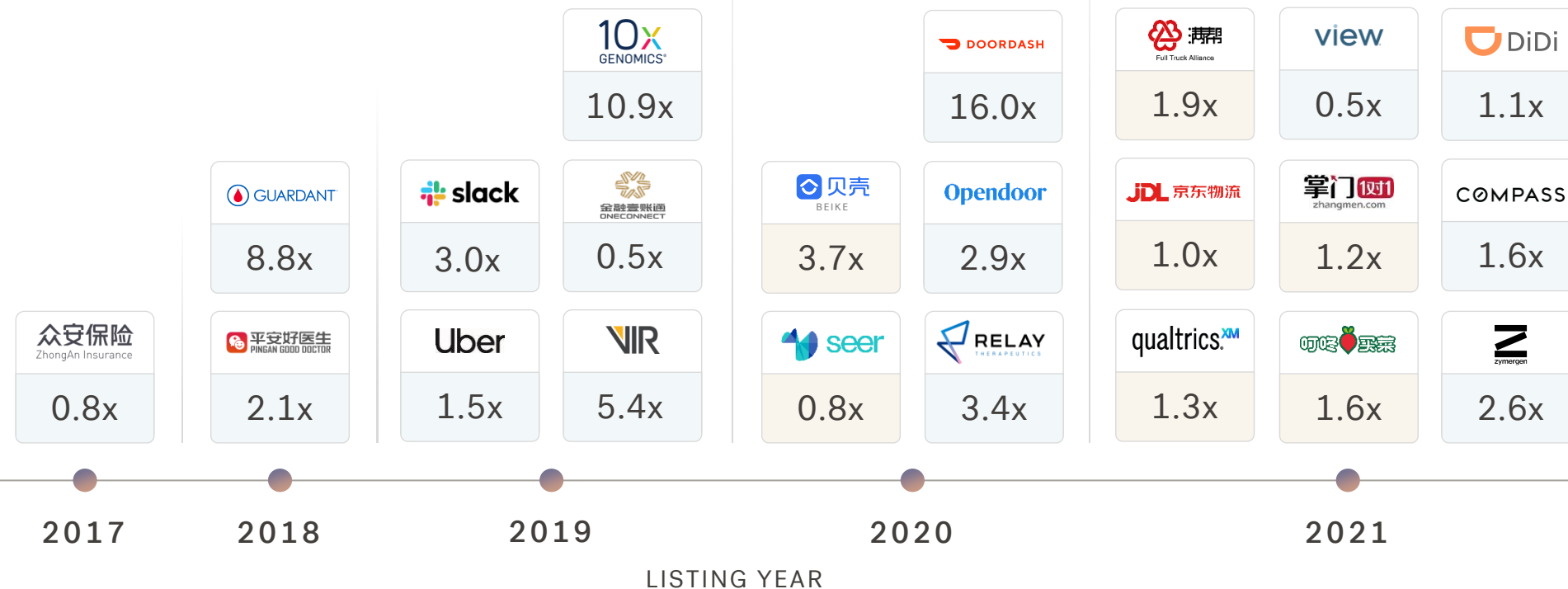
1. New Investments represents the number of investments made by SoftBank Vision Fund 1 and SoftBank Vision Fund 2 from April 01, 2021 to June 30, 2021.
2. Capital Invested represents the capital invested into portfolio companies by SoftBank Vision Fund 1 and SoftBank Vision Fund 2 from April 01, 2021 to June 30, 2021.
3. Fund Distributions represents distributions from SoftBank Vision Fund 1 and SoftBank Vision Fund 2 from April 01, 2021 to June 30, 2021.
4. New Public Listings represents the number of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 portfolio companies that publicly listed their shares from April 01, 2021 to June 30, 2021.

PROGRESS & HIGHLIGHTS

Listings Since Inception

As of June 30, 2021

24

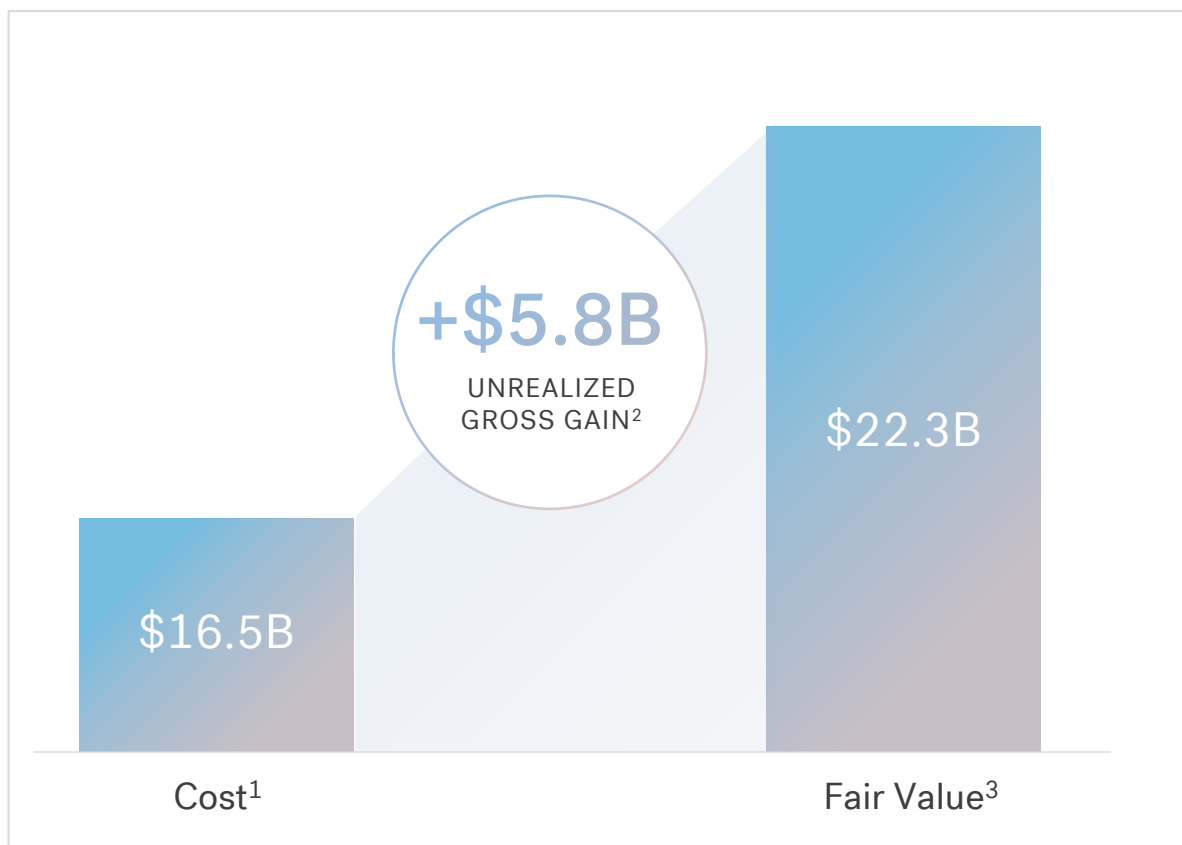
Total Listings
Since Inception
of the Funds²GROSS
MOIC¹







Footnotes:

1. Gross MOIC (Gross Multiple of Invested Capital) is measured by dividing the Investment's total Realized and Unrealized value by the total amount invested. It includes valuation changes that reflect Unrealized estimated amounts, does not take into account taxes or Fund-related expenses at the time of exit that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. Net performance for individual Investments cannot be calculated without making arbitrary assumptions about allocations of fees and expenses, and for that reason is not included herein.
2. 10x Genomics fully exited on August 18, 2020. Slack Technologies fully exited on September 04, 2020. PingAn Good Doctor fully exited on October 28, 2020. Full Truck Alliance is a SoftBank Vision Fund 1 and SoftBank Vision Fund 2 investment.

IPOs Continue to Unlock Value

Three-Month Period Ended June 30, 2021



Portfolio Company	IPO Proceeds ⁴	Market Capitalization ⁵	Listing Exchange
COMPASS	\$0.5B	\$5.2B	NYSE
 zymergen	\$0.6B	\$4.0B	NASDAQ
 DiDi	\$4.4B	\$68.2B	NYSE
 满帮 ⁶ Full Truck Alliance	\$1.6B	\$22.1B	NYSE
 JDL 京东物流	\$3.7B	\$33.7B	HKG
 掌门1对1 zhangmen.com	\$0.1B	\$2.1B	NYSE
 叮咚买菜	\$0.1B	\$9.0B	NYSE

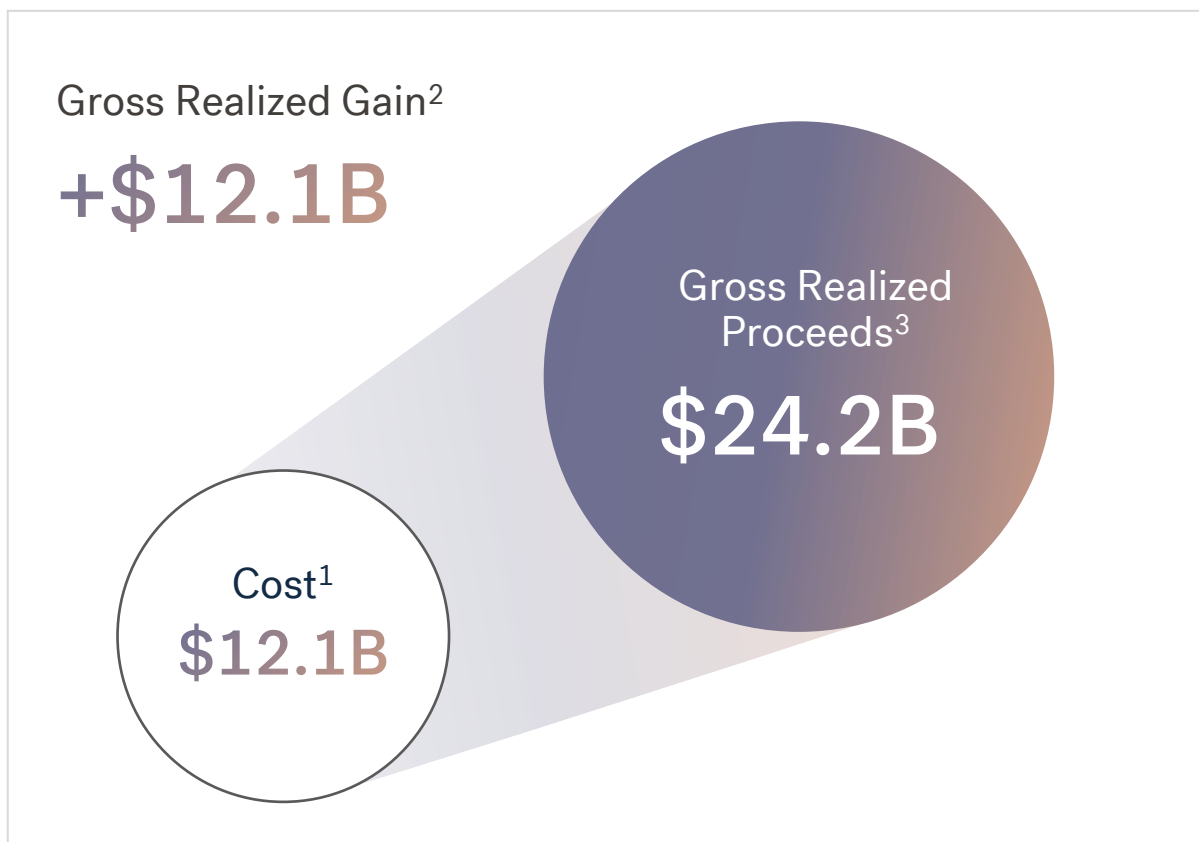
Footnotes:

1. Cost is cumulative from Fund Inception to June 30, 2021 for portfolio companies that have listed via initial public offering from April 01, 2021 to June 30, 2021.
2. Unrealized Gross Gain represents the difference between the Fair Value and the Cost of Unrealized Investments that have had an initial public offering from April 01, 2021 to June 30, 2021.
3. Fair Value represents the valuation of Unrealized Investments that have had an initial public offering from April 01, 2021 to June 30, 2021.
4. IPO Proceeds represents proceeds from initial public offerings. Source: Bloomberg as of July 19, 2021.
5. Market Capitalization represents market capitalization as of June 30, 2021. Source: CapIQ.
6. Full Truck Alliance is a SoftBank Vision Fund 1 and SoftBank Vision Fund 2 investment.

Public Listing information is presented for SoftBank Vision Fund 1 and SoftBank Vision Fund 2 only and is solely for illustrative purposes. With respect to publicly-traded securities, the quoted information presented herein are as of the measurement date and have likely moved either upwards or downwards since such measurement date. Individual investors' results may vary. It should not be assumed that Investments made in the future will be comparable in quality or performance to Investments described herein. References to specific Investments should not be construed as a recommendation of any particular Investment or security. Select Investments have been presented to illustrate examples of SoftBank Vision Fund 1's Investments and SoftBank Vision Fund 2's Investments that have undergone public offerings and do not purport to be a more complete list of SoftBank Vision Fund 1's Investments and SoftBank Vision Fund 2's Investments. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1's Investments and SoftBank Vision Fund 2's Investments. Net performance for the subset of Investments described above cannot be calculated without making arbitrary assumptions about allocations of fees and expenses, and for that reason is not included herein.

Disciplined Monetization Strategy

Inception to June 30, 2021



Portfolio Company	Gross Realized Proceeds
PUBLIC SALE	
NVIDIA	\$5.8B
slack	\$1.0B
平安好医生 PINGAN GOOD DOCTOR	\$0.8B
10X GENOMICS	\$0.3B
M&A / OTHER	
Flipkart	\$3.9B
OSIsoft.	\$2.4B
Other Undisclosed Full & Partial Exits	\$10.0B
Total	\$24.2B

Footnotes:

1. Cost represents Acquisition Cost for full and partially Realized Investments as of June 30, 2021.
2. Gross Realized Gain represent the difference between Gross Realized Proceeds and Cost for fully and partially Exited investments as of June 30, 2021.
3. Gross Realized Proceeds represents proceeds received for full and partially Realized Investments, related hedges and dividend income as of June 30, 2021.

There can be no assurance that the operations and/or processes of SBIA and SoftBank Vision Fund 1 described in this Presentation will continue throughout the life of SoftBank Vision Fund 1 or any successor Fund managed by the Manager, and such processes and operations may change. Select Investments presented herein are solely for illustrative purposes and do not purport to be a complete list of SoftBank Vision Fund 1 Investments. References to Investments included herein should not be construed as a recommendation of any particular Investment or security. It should not be assumed that Investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 Investments.

Distributions to Limited Partners

Since Inception to June 30, 2021

	(A)	(B)	Total Distributions		(E) = (B)-(C)
			(C)	(D)	
	Fund Commitment	Drawn Capital ¹	Return of Capital ²	Pref Coupon ³ / Equity Gains ⁴	Outstanding Capital ⁵
Preferred Equity	\$40.0B	\$35.6B	\$15.4B	\$5.3B	\$20.2B
Equity	\$58.6B	\$52.4B	\$4.2B	\$2.1B	\$48.2B
Total	\$98.6B	\$88.0B	\$19.6B	\$7.4B	\$68.4B
			\$27.0B		

Footnotes:

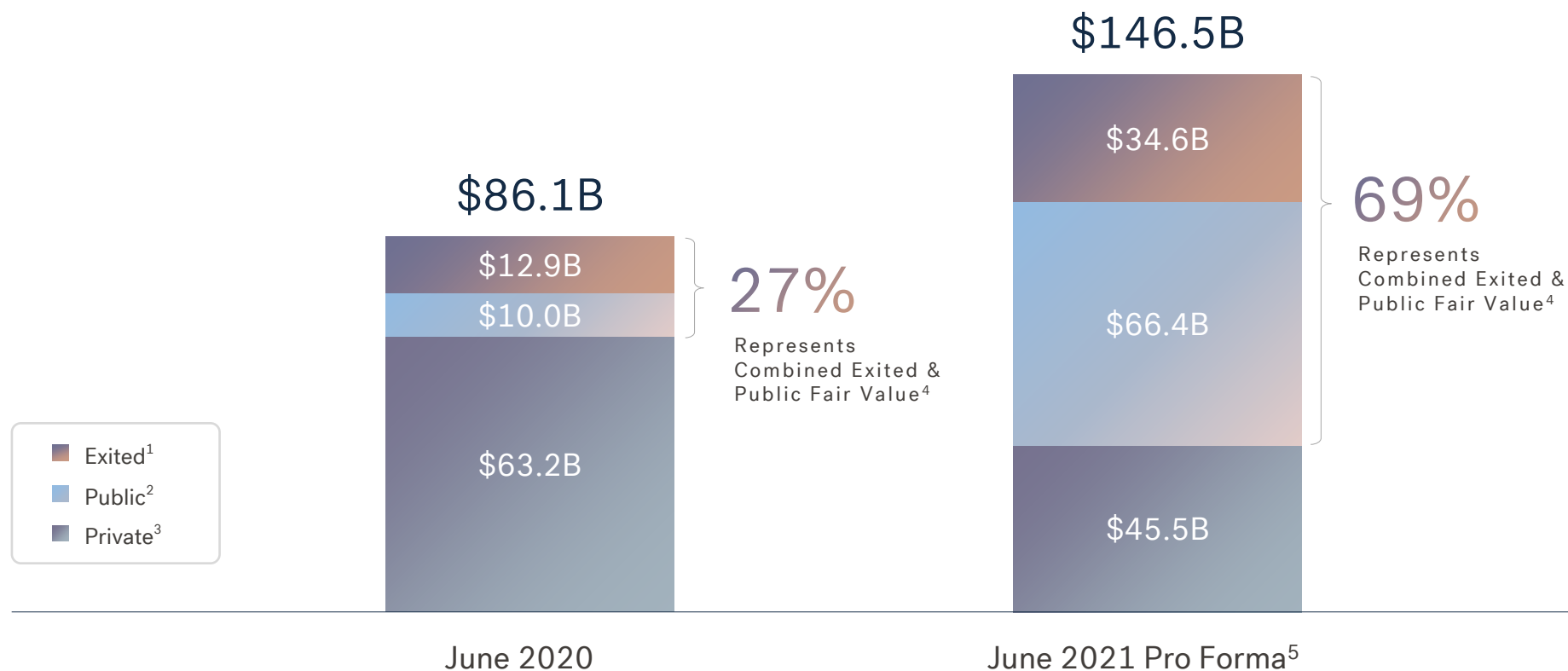
1. Drawn Capital includes Fund Commitment drawn down through capital calls and Return of Recalable Utilized Contributions that were retained and reinvested, less Return of Recalable Unutilized Contributions. Drawn Capital excludes any Drawdowns or Returns of Recalable Contributions which fall due post June 30, 2021.
2. Return of Capital includes Return of Non-Recalable Contributions and Return of Recalable Utilized Contributions.
3. Pref Coupon includes distributions of Preferred Equity Coupon financed by Net Proceeds and capital calls.
4. Equity Gains includes Net Proceeds distributions to the Limited Partners, distributing amounts in excess of Returns of Capital and Preferred Equity Coupon distributions.
5. Outstanding Capital includes Drawn Capital less Return of Capital (as defined above).

SVF1

PROGRESS & HIGHLIGHTS

Portfolio Evolution

By Fair Value



Footnotes:

1. Exited represents the Gross Realized Proceeds for full and partially Realized Investments including Dividend Income as of the respective date. June 2021 Pro-Forma Exited figure includes Gross Realized Proceeds and Dividend Income for full and partially Realized Investments as well as the expected Gross Realized Proceeds of announced but not Realized exits as of June 30, 2021.
2. Public represents the fair value of Unrealized Investments that were publicly listed as of the respective date.
3. Private represents the fair value of Unrealized Investments that were not publicly traded as of the respective date. June 2021 Pro-Forma Private figure is adjusted to remove the fair value of Arm which was an announced but not yet Realized exit as of June 30, 2021.
4. Combined Exited & Public Fair Value represents the Gross Realized Proceeds and Dividend Income from exited Investments plus the fair value of Unrealized Investments that were publicly listed as of the respective date. June 2021 Pro-Forma figures represents the Gross Realized Proceeds and Dividend Income of fully and partially exited Investments plus the expected Gross Realized Proceeds for announced exits as of June 30, 2021.
5. June 2021 Pro-Forma represents a pro-forma portfolio composition of SoftBank Vision Fund 1 based upon announced but not yet completed transactions. Exited, Public and Private representation for illustrative purposes only and does not reflect the expected position at the end of Softbank Vision Fund 1's life. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof, is preliminary and is based on a variety of assumptions and estimates that are subject to various risks. Certain information presented herein is preliminary in nature, may be incomplete and inaccurate, and subject to change. It should not be assumed that Investments made in the future will be comparable in quality or performance to the Investments described herein. Past performance is not necessarily indicative of future results. Valuations reflect Realized amounts and Unrealized estimated amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns experienced by SoftBank Vision Fund 1 investors. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual Realized returns on Investments that are partially Realized or Unrealized may differ materially from the values indicated herein. Please see visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 Investments.

Our Portfolio Companies Continue to Attract Capital

Three-Month Period Ended June 30, 2021

PRE-MONEY VALUATIONS

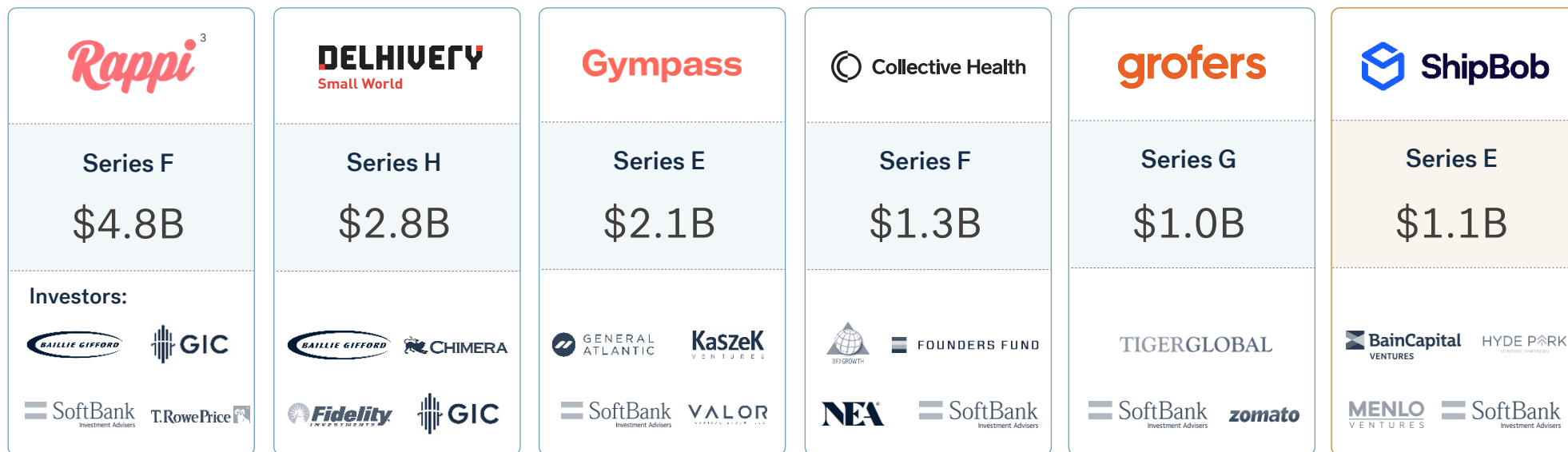
11
Funding
Rounds¹

\$2.0B+

Capital
Raised

\$10.5B+

Total Increase
in Valuation²



+5 Other Undisclosed Rounds

Footnotes:

1. Funding Rounds includes the number of follow-on rounds in SoftBank Vision Fund 1 and SoftBank Vision Fund 2 portfolio companies during the June 2021 quarter. Includes rounds where SoftBank Vision Fund 1 and SoftBank Vision Fund 2 did not participate. Excludes any funding rounds with convertible loan notes.
2. Total Increase in Valuation represents the increase from the prior round pre-money valuation to the pre-money valuation of the round shown on the slide.
3. Rappi funding round closed on July 01, 2021.

Select Investments presented herein are solely for illustrative purposes, have been selected in order to provide examples of the types of Investments in which SBIA Investments had funding rounds recently and do not purport to be a complete list of SoftBank Vision Fund 1 Investments and SoftBank Vision Fund 2 Investments. References to Investments included herein should not be construed as a recommendation of any particular Investment or security. It should not be assumed that Investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 Investments and SoftBank Vision Fund 2 Investments. Valuations reflect Unrealized and partially Realized estimated amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns experienced by SoftBank Vision Fund 1 and SoftBank Vision Fund 2 investors. There is no guarantee that historical trends will continue throughout the life of SoftBank Vision Fund 1 and SoftBank Vision Fund 2. There can be no assurance that Unrealized and partially Realized Investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. Actual returns on Unrealized and partially Realized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual Realized returns on Investments that are partially Realized or Unrealized may differ materially from the values indicated herein. 3rd party logos included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, SoftBank Vision Fund 1 portfolio companies, and SoftBank Vision Fund 2 portfolio companies or SoftBank will work with any of the firms or businesses whose logos are included here in the future. Past performance is not necessarily indicative of future results.

PROGRESS & HIGHLIGHTS

Performance Snapshot

As of June 30, 2021

	SoftBank Vision Fund 1	SoftBank Vision Fund 2	Combined
Total Commitment	\$98.6B	\$40.0B	\$138.6B
Acquisition Cost¹	\$86.2B	\$19.5B	\$105.7B
Cumulative Investment Gains¹	\$60.3B	\$5.5B	\$65.8B
Total Fair Value²	\$146.5B	\$25.0B	\$171.5B
Distributions³	\$27.0B	\$2.1B	\$29.1B

Footnotes:

1. Acquisition Cost and Cumulative Investment Gains are cumulative from Fund Inception to June 30, 2021. Cumulative Investment Gains are before tax and expenses and include Unrealized and Realized gains and losses from Investments and their related hedges. Cumulative Investment Gains does not take into account fees or expenses and should not be construed as indicative of actual or future performance.
2. Total Fair Value is the Acquisition Cost plus Cumulative Investment Gains as of June 30, 2021.
3. Distributions include proceeds from Investment Realizations, Margin Loans and Preferred Equity Coupon distributed to Limited Partners from Fund Inception to June 30, 2021. It includes the Return of Recalable Utilized Contributions that were returned or retained and reinvested and the Return of Non-Recalable Utilized Contributions but does not include the Return of Recalable Unutilized Contributions.

The information herein is presented solely for SoftBank Vision Fund 1 and SoftBank Vision Fund 2. These highlights are provided solely for illustrative purposes and individual investors' results may vary. Past performance is not necessarily indicative of future results. Cumulative Investment Gains and Total Value include valuations of Unrealized Investments, do not take into account fees or expenses at the time of exit that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. Actual Realized amounts will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.

Performance & Impact on SoftBank Group (SBG)

SVF1

PERFORMANCE & IMPACT ON SBG

Contribution to SBG, Net of 3rd Party Interests¹

Amounts in USD billions

SVF1

Three-Month Period Ended

	2020 Jun 30	2021 Jun 30
Fund Net Profit ²	\$2.35	\$1.99
Less: Change in 3 rd Party Interests in Fund	(1.12)	(0.96)
SBG LP Income: Share of Fund Net Profit	1.23	1.03
SBG GP Income: Management & Performance Fees ³	0.06	0.53
Contribution to SBG, Net of 3rd Party Interests¹	\$1.29	\$1.56

Footnotes:

1. Contribution to SBG, Net of 3rd Party Interests reflects the income or loss from SBG's Limited Partner interest and Manager's Management and Performance Fee entitlement. Contributions to SBG and Fund Net Profit include the impacts of SBG's interests in the Fund through the Employee Incentive Scheme.
2. Fund Net Profit includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
3. Management Fees and Performance Fees earned by SBG through its subsidiary, SBIA UK reflect total Management Fees and Performance Fees earned by the Manager during the three-month periods ended June 30, 2020 and June 30, 2021, respectively.

Information herein is presented for illustrative purposes and relates solely to SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF1

PERFORMANCE & IMPACT ON SBG

Contribution to SBG, Net of 3rd Party Interests^{1,3}

Amounts in USD billions

SVF1 Inception to

2021
Jun 30

Fund Net Profit ²	\$42.46
Less: Change in 3 rd Party Interests in Fund	(20.75)
SBG LP Income: Share of Fund Net Profit	21.71
SBG GP Income: Management & Performance Fees ³	10.71
Contribution to SBG, Net of 3rd Party Interests¹	\$32.42

Footnotes:

1. Contribution to SBG, Net of 3rd Party Interests reflects the income or loss from SBG's Limited Partner interest and Manager's Management and Performance Fee entitlement. Contributions to SBG and Fund Net Profit include the impacts of SBG's interests in the Fund through the Employee Incentive Scheme.
2. Fund Net Profit includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
3. Management Fees and Performance Fees earned by SBG through its subsidiary, SBIA UK reflect total Management Fees and Performance Fees earned by the Manager from inception of the Fund through June 30, 2021.

Information herein is presented for illustrative purposes and relates solely to SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF1

PERFORMANCE & IMPACT ON SBG

Contribution to SBG, Realized and Unrealized Values

As of June 30, 2021

SBG Paid-In Capital⁴

\$27.3B

SBG Total Value⁵

\$59.2B

Net Asset Value¹
(Unrealized Value) **\$46.0B**

Distributions²
(Realized Value) **\$3.1B**

**Accrued & Paid
Performance Fees³** **\$10.1B**

Footnotes:

1. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
2. Distributions include proceeds from Investment Realizations, Margin Loans and Preferred Equity Coupon distributed to Limited Partners from Fund Inception to June 30, 2021. It includes the Return of Recalable Utilized Contributions that were returned or retained and reinvested and the Return of Non-Recalable Utilized Contributions but does not include the Return of Recalable Unutilized Contributions.
3. Accrued & Paid Performance Fees earned by SBG through its subsidiary, SBIA UK reflect total Performance Fees earned by the Manager from inception of the Fund through June 30, 2021.
4. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recalable unutilized Contributions.
5. SBG Total Value reflects SBG's Limited Partner interest in the Fund and the Manager's Performance Fee entitlement.

SVF2

PERFORMANCE & IMPACT ON SBG

Contribution to SBG, Realized and Unrealized Values

As of June 30, 2021

SBG Paid-In Capital⁴

\$22.5B

SBG Total Value⁵

\$27.9B

Net Asset Value¹ (Unrealized Value)	\$24.6B
Distributions² (Realized Value)	\$2.1B
Accrued Performance Fees³	\$1.2B

Footnotes:

1. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) and Investment gains/losses recorded as deemed capital movement. Net change in fair value of financial assets at FVTPL and deemed capital movement are based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
2. Distributions include proceeds from Investment Realizations and Margin Loans distributed to Limited Partners from Fund Inception to June 30, 2021. It includes the Return of Rec callable Utilized Contributions that were returned or retained and reinvested and the Return of Non-Rec callable Utilized Contributions but does not include the Return of Rec callable Unutilized Contributions.
3. Accrued Performance Fees earned by SBG through its subsidiary, SBIA UK reflect total Performance Fees earned by the Manager from inception of the Fund through June 30, 2021.
4. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Rec callable unutilized Contributions.
5. SBG Total Value reflects SBG's Limited Partner interest in the Fund and the Manager's Performance Fee entitlement.

In Focus: Opportunities in the AI Revolution

Continued Conviction in the Artificial Intelligence Revolution

Our Thesis

Investment opportunities are evaluated by...



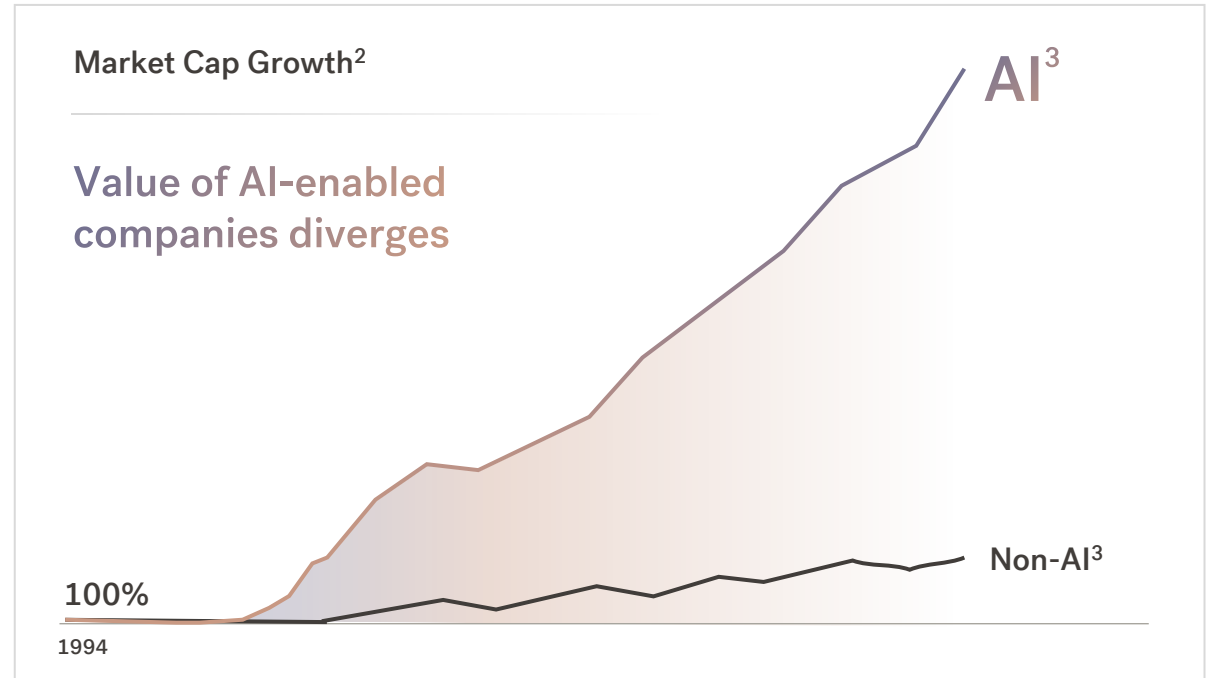
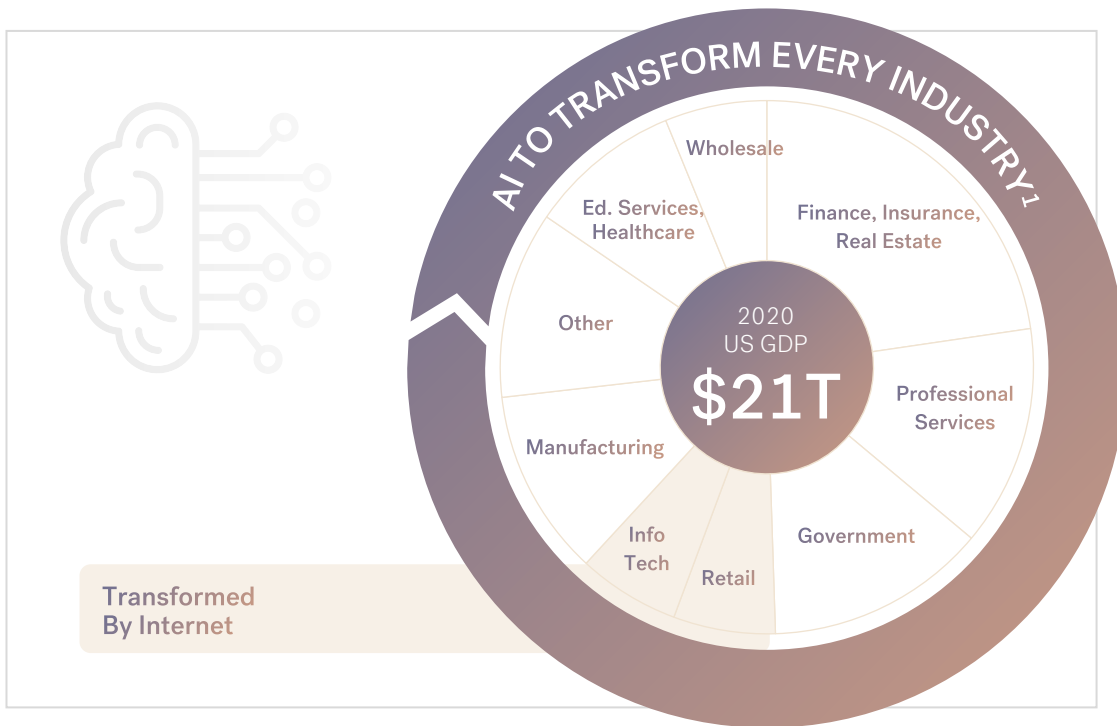
The Market
Opportunity



The
Business



The
Founders



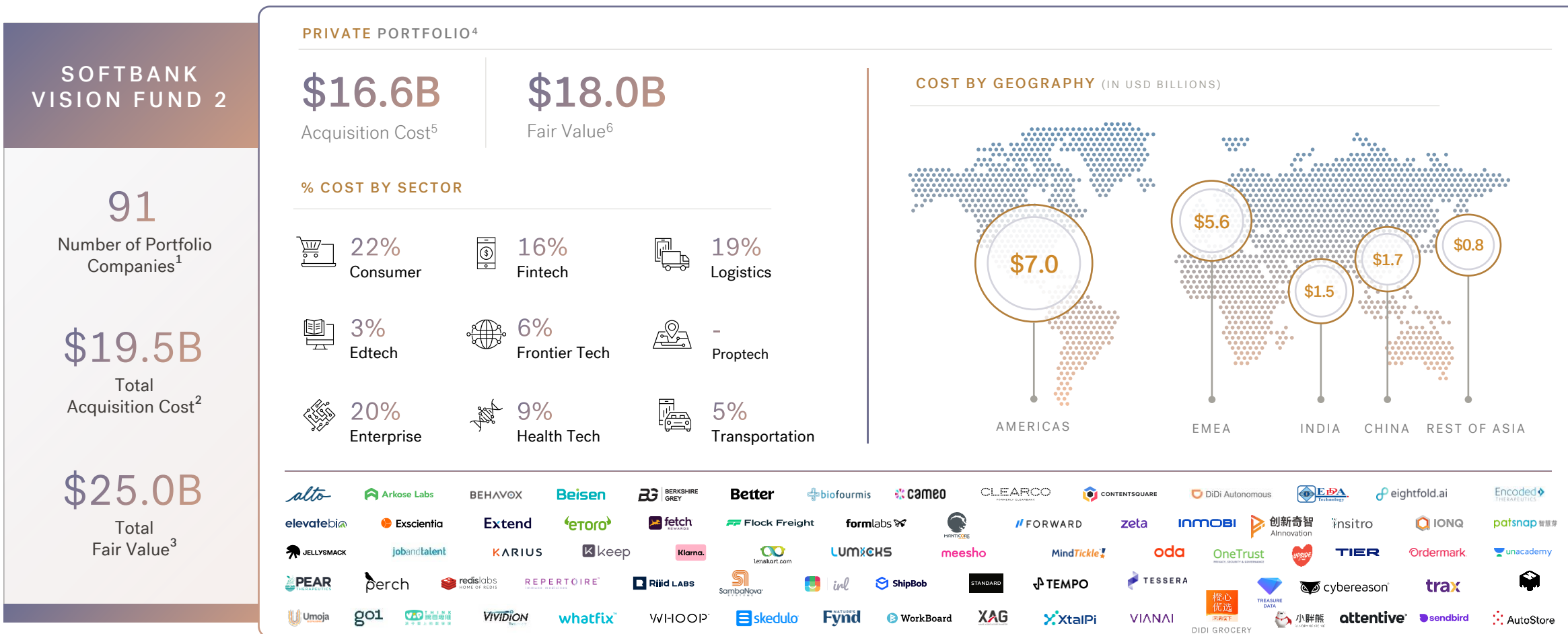
Footnotes:

1. Source: Statista. July 2021. Percentage added to U.S. GDP by industry 2020 and 2020 US GDP.
2. Market Cap Growth is strictly for illustrative purposes and was presented at SoftBank Group's shareholder meeting in June 2021. Market Cap Growth is shown as an index assuming 1994 as 100%. As of May 31, 2021.
3. AI includes the market capitalization of the internet industry and Non-AI includes the market capitalization of the manufacturing, finance, retail and real estate industries.

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof, is based on a variety of assumptions and estimates that are subject to various risks. Any forecasts, targets or estimates presented herein are subject to a number of important risks, qualifications, limitations, and exceptions that could materially and adversely affect the illustrative scenarios or results presented herein. Accordingly, actual results may differ materially. For the avoidance of doubt, it should not be understood as the "track record" or projected performance of SoftBank Vision Fund 2 or any other fund or investment vehicle managed by SBIA. There can be no assurances that any plans described herein will be realized on the terms expressed herein or at all, and all such plans are subject to uncertainties and risks, as well as investor consents and regulatory approvals, as applicable.

Building an AI-Enabled Portfolio

As of June 30, 2021

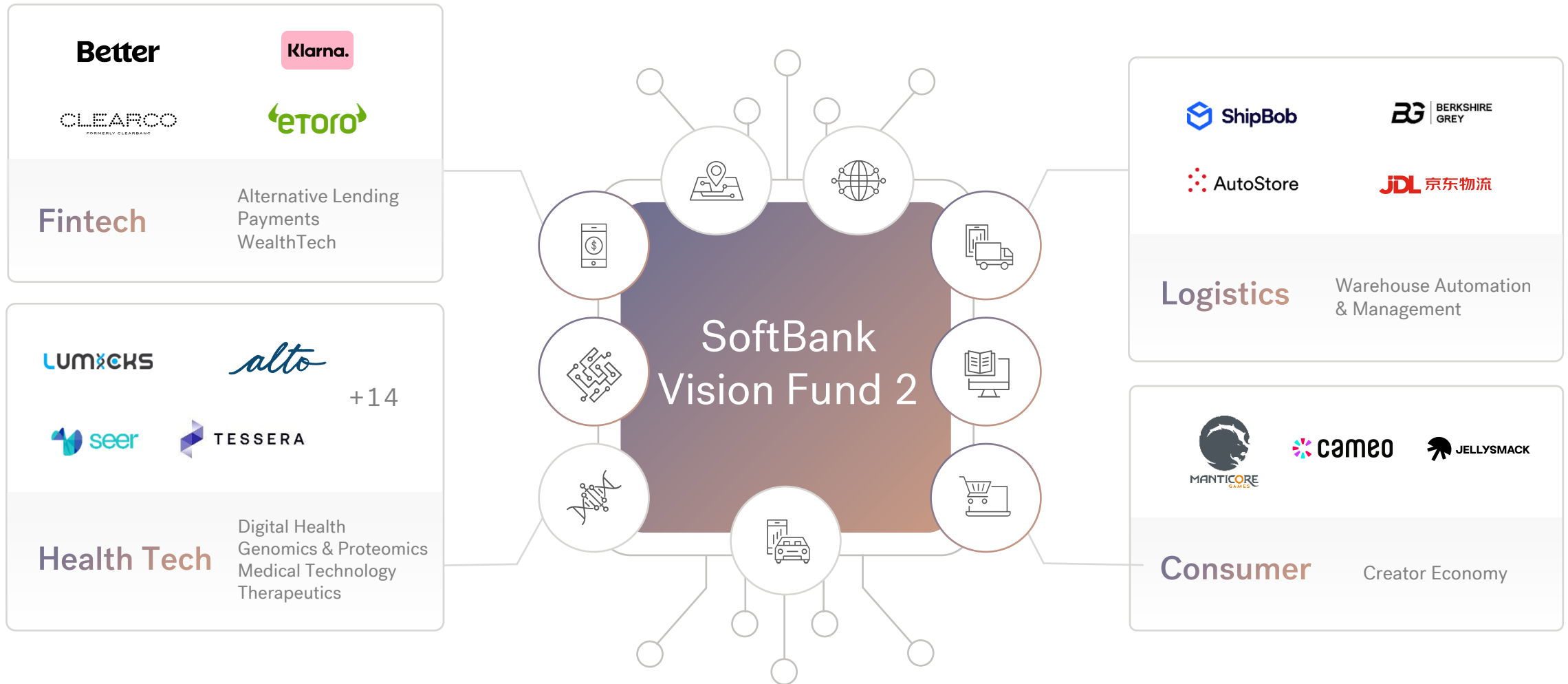


Footnotes:

1. Number of Portfolio Companies includes Investments in portfolio companies made by SoftBank Vision Fund 2 and joint-ventures with existing portfolio companies from SoftBank Vision Fund 2 inception to June 30, 2021.
2. Total Acquisition Cost represents the Acquisition Cost for all Unrealized and Realized investments for SoftBank Vision Fund 2 as of June 30, 2021.
3. Total Fair Value represents the fair value of all Unrealized investments plus Gross Realized Proceeds for all Realized investments for SoftBank Vision Fund 2 as of June 30, 2021.
4. Private Portfolio company logos exclude any undisclosed investments.
5. Acquisition Cost represents the amount invested for all Unrealized private investments for SoftBank Vision Fund 2 as of June 30, 2021.
6. Fair Value represents the value of all Unrealized and private investments as of June 30, 2021.

The Investments presented herein are solely for illustrative purposes, have been selected in order to demonstrate examples of SoftBank Vision Fund 2 Investments, and do not purport to be a complete list thereof. References to individual Investments should not be construed as a recommendation of any specific Investment or security. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments. Sector characterization has been determined by SBIA, and although SBIA believes that such determinations are reasonable, they are inherently subjective in nature.

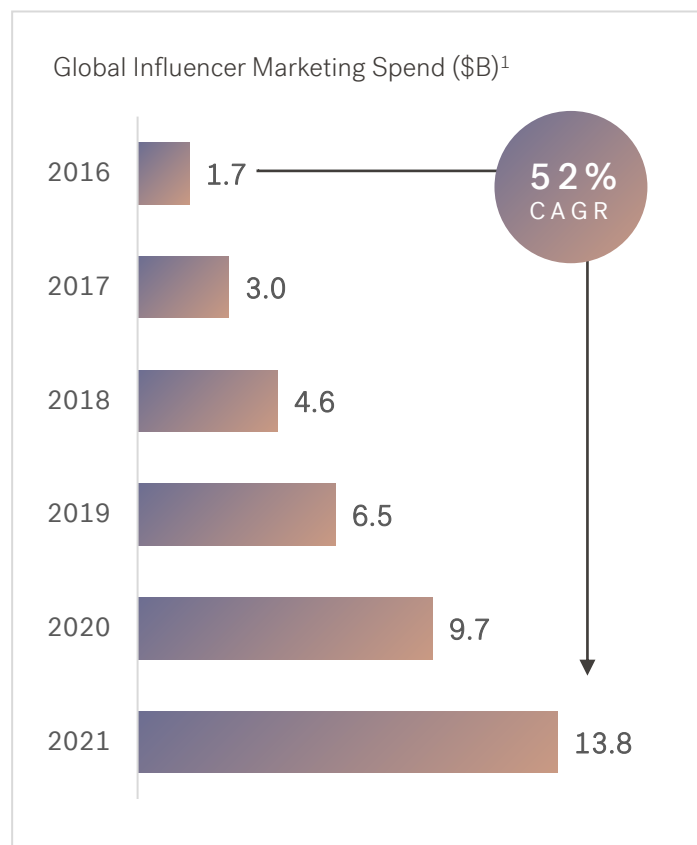
Disruptive Opportunities within Each Sector



The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof, is based on a variety of assumptions and estimates that are subject to various risks. Any forecasts, targets or estimates presented herein are subject to a number of important risks, qualifications, limitations, and exceptions that could materially and adversely affect the illustrative scenarios or results presented herein. Accordingly, actual results may differ materially. For the avoidance of doubt, it should not be understood as the "track record" or projected performance of SoftBank Vision Fund 2 or any other fund or investment vehicle managed by SBIA. There can be no assurances that any plans described herein will be Realized on the terms expressed herein or at all, and all such plans are subject to uncertainties and risks, as well as investor consents and regulatory approvals, as applicable. Select investments presented herein are solely for illustrative purposes and do not purport to be a complete list of SoftBank Vision Fund 2 investments. References to investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 investments

Consumer: Powering the Creator Economy

As of June 30, 2021



Creating a digital playground and community

Key  Statistics²

20,000

Free Games

50%

Revenue Share with Creators

1M+

Player & Creator Accounts



Connecting fans directly with their favorite pop culture icons

Number of Contributors by Category³

6,800

Creators

7,500

Actors

8,100

Athletes



Using technology to identify and develop talented creators⁴

355M+

Global Social Followers

100+

Creator Partners

10B+

Monthly Video Views

6B+

Monthly Story Views

Footnotes:

1. Statista. Influencer marketing market size worldwide from 2016 to 2021. As of 30 June 2021.
2. Manticore press release. March 31, 2021. Manticore Games™ Raises \$100 Million to Power the Games Multiverse.
3. Cameo company website. July 2021.
4. Jellysmack company website. June 2021.

The Investments presented herein are solely for illustrative purposes, have been selected in order to demonstrate examples of SoftBank Vision Fund 2 Investments, and do not purport to be a complete list thereof. References to individual Investments should not be construed as a recommendation of any specific Investment or security. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments. Sector characterization has been determined by SBIA, and although SBIA believes that such determinations are reasonable, they are inherently subjective in nature. Third-party logos included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, SoftBank Vision Fund 2's portfolio companies or SoftBank will work with any of the firms or businesses whose logos are included herein in the future.

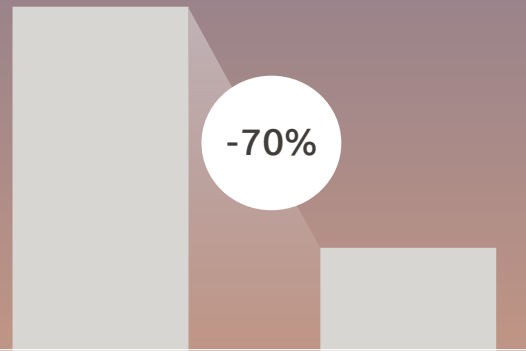
Logistics: Optimizing Warehouse Automation & Management

As of June 30, 2021

\$3.6B

Total Amount Invested¹

Projected Reduction in Labor Spend via Robotic Picking & Intelligent Mobility²



■ Labor Spend

 AutoStore

600+
Installations

World's Fastest Growing Warehouse System³

 JDL 京东物流

32
Logistics Parks

Among the largest & most automated fulfillment centers in Asia⁴

 ShipBob

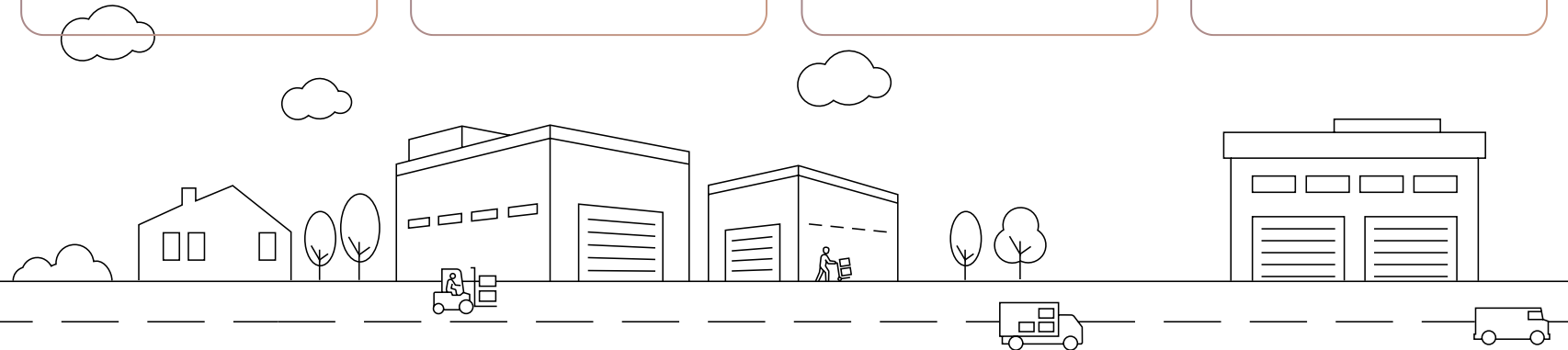
Ranked
#1

Best Fulfillment Technology⁵

 BERKSHIRE GREY

\$280B+
TAM

Large market opportunity benefitting from digital economy acceleration²



Footnotes:

1. Total Amount Invested represents the capital invested into warehouse automation and management portfolio companies by SoftBank Vision Fund 2 from inception to June 30, 2021.
2. Source: Berkshire Grey Investor Day Presentation. February 2021.
3. Source: Autostore company website. July 2021.
4. Source: JD Logistics company website. July 2021. Number of logistics parks as of 31 March 2021.
5. Source: ShipBob company website. July 2021. "Best Fulfillment Technology" by AdWeek's Retail Awards.

The Investments presented herein are solely for illustrative purposes, have been selected in order to demonstrate examples of SoftBank Vision Fund 2 Investments, and do not purport to be a complete list thereof. References to individual Investments should not be construed as a recommendation of any specific Investment or security. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments. Sector characterization has been determined by SRIA, and although SRIA believes that such determinations are reasonable, they are inherently subjective in nature.

Fintech: Broadening Access to Financial Platforms

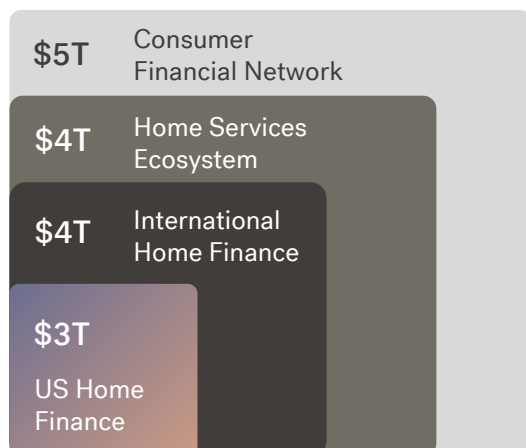
As of June 30, 2021

Alternative Lending

Better

Digital mortgage origination platform

Better is tackling an enormous homeownership market¹



CLEARCO FORMERLY CLEARBANC

AI-driven platform providing financing for ecommerce businesses

Clearco is the world's largest ecommerce investor²

5,000+
Businesses Funded

~\$2.0B
Invested to Date

8x
More Women Funded Than Traditional VC

Payments

Klarna.

Retail bank, alternative payments provider, and shopping service

Klarna is making shopping smoother, online and in-store³

90M
Active Customers

2M
Transactions per Day

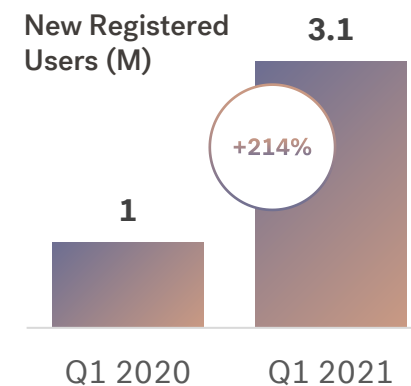
250,000
Total Merchants

WealthTech

eToro

Multi-asset online social trading platform

eToro is opening the global markets for everyone to trade and invest⁴



Footnotes:

1. Source: Better Investor Overview, May 2021.
2. Source: Clearco company website, July 2021.
3. Source: Klarna company website, July 2021.
4. Source: eToro Investor Update, June 2021.

The Investments presented herein are solely for illustrative purposes, have been selected in order to demonstrate examples of SoftBank Vision Fund 2 Investments, and do not purport to be a complete list thereof. References to individual Investments should not be construed as a recommendation of any specific Investment or security. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments. Sector characterization has been determined by SBIA, and although SBIA believes that such determinations are reasonable, they are inherently subjective in nature.

Health Tech: Investing in Groundbreaking Technologies

As of June 30, 2021



Health Tech

19

Total Investments¹



Genomics & Proteomics

KARIUS



Therapeutics

elevatebio

Exscientia

Encoded
THERAPEUTICS

insitro

TESSERA

REPertoire™
immune medicines

VIVIDION
Therapeutics

Umoja
BIOPLASMA

XtalPi



Medical Technology



LUMICKS



Digital Health

alto

FORWARD

biofourmis

PEAR
THERAPEUTICS

Footnotes:

1. Total Investments includes Investments in portfolio companies made by SoftBank Vision Fund 2 and joint-ventures with existing portfolio companies from SoftBank Vision Fund 2 inception to June 30, 2021. Undisclosed investments included in Total Investments count, logos excluded from page.

The Investments presented herein are solely for illustrative purposes, have been selected in order to demonstrate examples of SoftBank Vision Fund 2 Investments, and do not purport to be a complete list thereof. References to individual Investments should not be construed as a recommendation of any specific Investment or security. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments. Sector characterization has been determined by SBIA, and although SBIA believes that such determinations are reasonable, they are inherently subjective in nature.

An Enduring Investing Platform

As of June 30, 2021

Shared Vision, Amplified Ambition

Assets Under
Management

\$170B+

Portfolio
Companies¹

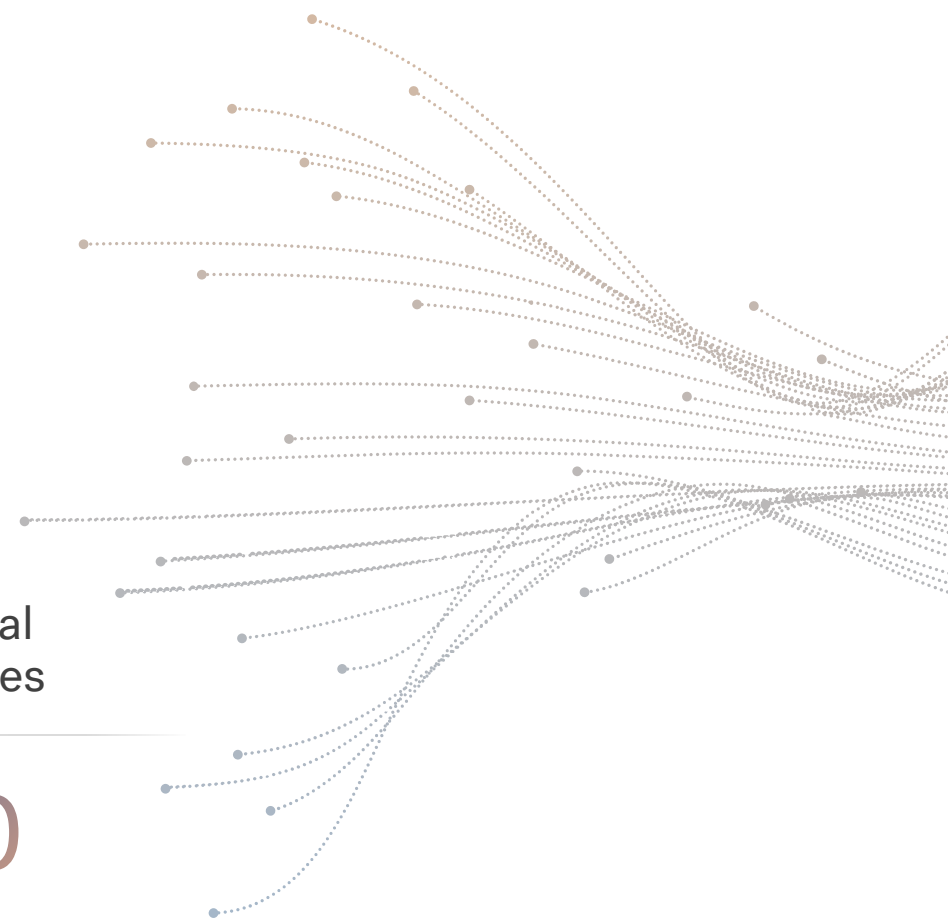
183

Investment
Professionals

145+

Global
Offices

10



Footnotes:

1. Portfolio Companies represents the total number of unique investments made in portfolio companies by Softbank Vision Fund 1 and SoftBank Vision Fund 2 from fund inception to June 30, 2021. Where both Funds have invested in the same company, each Fund's investment is counted as a unique portfolio company.

The information provided herein is for illustrative purposes only and reflects the beliefs of SBIA as of the date of this presentation. There can be no assurance that the operations and/or processes of SBIA, SoftBank Vision Fund 1 and SoftBank Vision Fund 2 described in this Presentation will continue throughout the life of SoftBank Vision Fund 1, SoftBank Vision Fund 2 or any successor fund managed by the Manager, and such processes and operations may change.

Thank You
