

## **Launch of SoftBank Vision Fund 2**

SoftBank Group Corp. ("SBG") announced today the planned establishment of "SoftBank Vision Fund 2" (the "Fund"),<sup>\*1</sup> a new private investment fund. The objective of the Fund is to facilitate the continued acceleration of the AI revolution through investment in market-leading, tech-enabled growth companies.

The total expected contribution of capital to the Fund has reached approximately USD 108 billion (JPY 11.7 trillion<sup>\*2</sup>) based on a series of Memoranda of Understandings (MOUs).<sup>\*3</sup>

SBG intends to invest USD 38 billion (JPY 4.1 trillion<sup>\*2</sup>) in the Fund. The following institutions have executed MOUs and are expected to participate in the Fund: Apple, Foxconn Technology Group,<sup>\*4</sup> Microsoft Corporation, Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, MUFG Bank, Ltd., The Dai-ichi Life Insurance Company, Limited, Sumitomo Mitsui Trust Bank, Limited, SMBC Nikko Securities Inc., Daiwa Securities Group Inc., National Investment Corporation of National Bank of Kazakhstan, Standard Chartered Bank, and major participants from Taiwan. Based on these MOUs, the anticipated amount of capital to be contributed to the Fund has reached approximately USD 108 billion.

Discussions are ongoing with additional participants in the Fund. The total anticipated capital contribution to the Fund is expected to increase.

### **1. Outline of the Fund (plan)**

(1) Name	SoftBank Vision Fund 2
(2) Manager	SB Investment Advisers (UK) Limited (SBG's wholly owned subsidiary) and its subsidiary
(3) Expected Limited Partners	SBG, Apple, Foxconn Technology Group, <sup>*4</sup> Microsoft Corporation, Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, MUFG Bank, Ltd., The Dai-ichi Life Insurance Company, Limited, Sumitomo Mitsui Trust Bank, Limited, SMBC Nikko Securities Inc., Daiwa Securities Group Inc., National Investment Corporation of National Bank of Kazakhstan, Standard Chartered Bank, major participants from Taiwan, and the management of the Fund, etc.

### **2. Impact on SBG's consolidated financial statements**

The Fund is expected to be in the scope of SBG's consolidation in accordance with accounting requirements. As a result, the operational results, and assets and liabilities of the Fund will be included in SBG's consolidated financial statements. SBG will disclose the financial impact of the Fund as required.

- \*1 Includes any parallel fund or alternative investment vehicle
- \*2 Calculated at exchange rate of JPY 108.22 per USD (as of July 25, 2019)
- \*3 The finalization of the Fund and of related capital commitments remains subject to the completion of definitive documents and other customary conditions.
- \*4 Foxconn Technology Group and/or its affiliates

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This document has not been prepared by or issued on behalf of the Fund or the General Partner, does not constitute any offer or solicitation to purchase or subscribe for the interests in the Fund and does not and is not intended to contain the information that may be desirable, necessary or required to properly evaluate a potential investment in the Fund. This document is not intended to be relied upon as the basis for any investment decision. The contents of this document are not to be construed as legal, business or tax advice.

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