

SoftBank Group Corp. Announces Mandatory Exchangeable Trust Securities Offering

June 1, 2016 SoftBank Group Corp. (“SBG”) today announced an intention of the Mandatory Exchangeable Trust (the “Trust”), a newly formed trust, to offer, subject to market conditions and other factors, \$5 billion aggregate purchase price of its mandatory exchangeable trust securities (“Trust Securities”) exchangeable into American depositary shares (“ADSs”) of Alibaba Group Holding Limited (“Alibaba”) in a private placement to qualified institutional buyers pursuant to Rule 144A under the Securities Act. The Trust expects to grant the initial purchasers of the Trust Securities an option to purchase up to an additional \$1 billion aggregate purchase price of its Trust Securities. The Trust will enter into a variable forward purchase agreement with West Raptor Holdings, LLC (“WRH LLC”), a wholly owned subsidiary of SoftBank Group International GK, which in turn is wholly owned by SBG. At the closing of the offering of the Trust Securities, the Trust will pay to WRH LLC the proceeds received from the issuance of the Trust Securities, excluding amounts in respect of the Trust’s expenses and amounts used to purchase U.S. Treasury securities, which will fund quarterly distributions on the Trust Securities. At the exchange date, which is expected to be the first scheduled trading day after June 1, 2019, the Trust will exchange each Trust Security for a certain number of ADSs (determined by reference to the trading price of the ADSs at that time) or, subject to WRH LLC’s election, cash or a combination of cash and ADSs. Under certain circumstances, including at WRH LLC’s election, the Trust Securities may be exchanged prior to the scheduled exchange date.

Concurrently with the offering of the Trust Securities, a wholly-owned subsidiary of SBG is proposing to enter into a series of transactions that are comprised of (i) the intended sale of \$2.0 billion of Alibaba ordinary shares to Alibaba, (ii) the intended sale of \$400 million of Alibaba ordinary shares to members of the Alibaba Partnership, acting collectively, and (iii) the sale of \$500 million of Alibaba ordinary shares to a major sovereign wealth fund pursuant to an exemption from registration under the U.S. Securities Act. The shares acquired by the Alibaba Partnership and the major sovereign wealth fund would be eligible for resale under Rule 144 following a 6-month holding period (subject to additional restrictions applicable with respect to shares acquired by affiliates under Rule 144). Following completion of these transactions and excluding the ordinary shares that are expected to underlie the Trust Securities, SBG will continue to hold approximately 28% of Alibaba’s total outstanding shares.

Neither the Trust Securities nor any of the Alibaba ordinary shares or ADSs subject to the Trust Securities have been or will be registered under the Securities Act of 1933, as amended or the securities laws of any other state or jurisdiction, and may not be offered or

sold without registration or an applicable exemption therefrom. This press release does not constitute an offer to sell or the solicitation of an offer to buy any securities nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.