

SoftBank Group Corp. Announces Pricing of Mandatory Exchangeable Trust Securities Offering

June 2, 2016 SoftBank Group Corp. (“SBG”) today announced that the Mandatory Exchangeable Trust (the “Trust”), a newly formed trust, has priced the offering of its mandatory exchangeable trust securities (the “Trust Securities”) exchangeable into American depositary shares (“ADSs”) of Alibaba Group Holding Limited (“Alibaba”) in a private placement to qualified institutional buyers pursuant to Rule 144A under the Securities Act for an aggregate purchase price of \$5.5 billion. The Trust also granted the initial purchasers of the Trust Securities an option to purchase up to an additional \$1.1 billion aggregate purchase price of its Trust Securities. At the closing of the transaction, which is expected to occur on June 10, 2016, the Trust will enter into a variable forward purchase agreement with West Raptor Holdings, LLC (“WRH LLC”), a wholly owned subsidiary of SoftBank Group International GK, which in turn is wholly owned by SBG. At the closing, the Trust will pay to WRH LLC the proceeds received from the issuance of the Trust Securities, excluding amounts in respect of the Trust’s expenses and amounts used to purchase U.S. Treasury securities, which will fund quarterly distributions on the Trust Securities. The Trust Securities will pay quarterly distributions of \$ 1.4375 per Trust Security (there will be 55,000,000 Trust Securities outstanding, or 66,000,000 if the initial purchasers exercise their option to purchase additional securities in full). At the exchange date, which is expected to be the first scheduled trading day after June 1, 2019, the Trust will exchange each Trust Security for a certain number of ADSs between 1.1097 and 1.3040 per Trust Security, determined by reference to the volume-weighted average trading price of the ADSs at that time or, subject to WRH LLC’s election, cash or a combination of cash and ADSs. Under certain circumstances, including at WRH LLC’s election, the Trust Securities may be exchanged prior to the scheduled exchange date.

As previously announced, SBG concurrently entered into a series of transactions (through a wholly owned subsidiary) comprising of (i) the sale of \$2.0 billion of Alibaba ordinary shares to Alibaba, (ii) the sale of \$400 million of Alibaba ordinary shares to members of the Alibaba Partnership, acting collectively, and (iii) the sale of \$500 million of Alibaba ordinary shares to GIC Private Limited pursuant to an exemption from registration under the U.S. Securities Act. The shares would be eligible for resale under Rule 144 following a 6-month holding period (subject to additional restrictions applicable with respect to shares acquired by affiliates under Rule 144). In addition to the previously announced transactions, SBG has subsequently also entered into a sale of \$500 million of Alibaba ordinary shares to Aranda Investments Pte. Ltd., a wholly owned subsidiary of Temasek Holdings (Private) Limited, pursuant to the same exemption from registration. The purchases are subject to certain closing conditions, including the closing of the offering of Trust Securities. Following completion of these transactions and excluding the ordinary shares that will underlie the Trust Securities (assuming that the initial purchasers do not exercise their option to purchase additional Trust Securities), SBG will continue to hold approximately 28% of Alibaba’s total outstanding shares.

Neither the Trust Securities nor any of the Alibaba ordinary shares or ADSs subject to the Trust Securities have been or will be registered under the Securities Act of 1933, as amended or the securities laws of any other state or jurisdiction, and may not be offered or sold without registration or an applicable exemption therefrom. This press release does not constitute an offer to sell or the

solicitation of an offer to buy any securities nor shall there be any sale of these securities in any state or jurisdiction in which such an offer, solicitation or sale would be unlawful.