

Tax Policy

Summary

This Policy sets out the principles concerning taxation affairs to be observed by the SoftBank Group (meaning SoftBank Group Corp. and its subsidiaries) when conducting business activities.

The SoftBank Group will conduct its business activities in accordance with the laws and ordinances of each country and fulfill its tax obligations appropriately, thereby contributing to the economic and social development of the countries in which we operate.

Policy

Governance

The Head of the Accounting Unit of SoftBank Group Corp. is the person in charge of taxation affairs of the SoftBank Group, and the Accounting Unit of SoftBank Group Corp. (the “Accounting Unit”) shall be the organization responsible for overseeing operations related to taxation affairs of the Softbank Group. Each SoftBank Group company shall establish a department or appoint personnel specializing in taxation affairs (“Tax-related Department”) and work closely with the Accounting Unit to conduct day-to-day management of taxation affairs. The Accounting Unit will regularly report on the status of execution of duties related to the SoftBank Group’s taxation affairs to the Board of Directors and the Audit & Supervisory Board of SoftBank Group Corp., and will be supervised to ensure an appropriate system for the execution of operations related to taxation affairs.

Tax Risk Management

The Accounting Unit and the Tax-related Departments of SoftBank Group companies will effectively utilize the knowledge of external experts to constantly stay abreast of the latest information on tax-related laws and ordinances in Japan and overseas, and international standards and the like, and endeavor to proactively foresee tax risks. In addition, they will strive to minimize risks by considering countermeasures for any foreseen tax risks. In the event that a significant tax risk of SoftBank Group materializes, each SoftBank Group company shall immediately report to the Accounting Unit, and the Accounting Unit will promptly report to SoftBank Group Corp.’s Board of Directors and Audit & Supervisory Board, and coordinate with SoftBank Group companies as required, and endeavor to take appropriate action.

Compliance with Laws and Ordinances

The SoftBank Group will comply with all relevant tax-related laws and ordinances when conducting business activities, and take measures based on the “Action Plan on Base Erosion and Profit Shifting” (BEPS Action Plan) set forth by the Organisation for Economic Co-operation and Development

(OECD) to ensure appropriate payment of taxes. We will also take measures with respect to transfer pricing taxation to ensure compliance with OECD Transfer Pricing Guidelines, including the arm's length principle.

Appropriate Payment of Taxes and Optimization of Tax Costs

The SoftBank Group will comply with all tax-related laws and ordinances related to its business, and endeavor to ensure appropriate payment of taxes and optimization of tax costs by taking measures such as utilizing preferential tax treatment allowed under the tax laws of each country in which we operate and eliminating double taxation, thereby improving the Group's enterprise value.

Relationship with Tax Authorities

The SoftBank Group will establish sound and favorable relationships with tax authorities in Japan and overseas ("Authorities") and will sincerely explain the SoftBank Group's tax status to the Authorities in a factual manner. In the event that any difference of opinion arises between the SoftBank Group and the Authorities with respect to any particular matter, we will strive to resolve such differences of opinion through constructive discussions.

Competent Department

The Accounting Unit of SoftBank Group Corp. is in charge of this Policy.

Revision or Repeal

Any material revision or repeal of this Policy requires a resolution of the Board of Directors of SoftBank Group Corp.

Enforcement

This Policy is enforced from July 29, 2022.

Supplementary Provisions

1. Entered into force on July 29, 2022.