

QUARTER ENDED DECEMBER 31, 2025

Investor Briefing

SoftBank Vision & LatAm Funds

NAVNEET GOVIL

Executive Managing Partner & CFO, SB Investment Advisers & SB Global Advisers

Important Information (1 of 2)

This presentation (this “Presentation”) is furnished to you for informational purposes in connection with the interests of SoftBank Group Corp. (together with its affiliates, “SoftBank”) in SoftBank Vision Fund L.P. (together with, as the context may require, any parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle, the “Vision Fund 1” or “SVF1”) or SoftBank Latin America Fund GP Ltd and SBLA Holdings II DE LLC (together with, as the context may require, any parallel funds, feeder funds, co-investment vehicles or alternative investment vehicles, the “LatAm Funds”) and is not, and may not be relied on in any manner as, legal, tax, investment, accounting or other advice or as an offer to sell or a solicitation of an offer to buy limited partnership or comparable limited liability equity interests in the Vision Fund 1 or any other fund, managed by SB Investment Advisers (UK) Ltd. (the “Manager” or “SBIA”), or SoftBank Vision Fund II-2 L.P. (together with, as the context may require, any parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle, the “Vision Fund 2” or “SVF2”), managed by SB Global Advisers Limited (“SBGA”) and its affiliates thereof. This Presentation is not intended to be relied upon as the basis for any investment decision, and is not, and should not be assumed to be, complete. The contents of this Presentation are not to be construed as legal, business or tax advice.

None of Vision Fund 1, Vision Fund 2, the LatAm Funds, any successor fund managed by the Manager, SBIA, SBGA, SoftBank or their respective affiliates makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein and nothing contained herein should be relied upon as a promise or representation as to past or future performance of Vision Fund 1, Vision Fund 2, the LatAm Funds, any successor fund managed by the Manager, SBGA or any other entity referenced in this Presentation.

Recipients of this Presentation should make their own investigations and evaluations of the information contained in this Presentation and should note that such information may change materially.

For the avoidance of doubt, the Vision Fund 1 is a prior fund managed by SBIA which is not being offered to investors. Information relating to the performance of the Vision Fund 1 or any other entity referenced in this Presentation has been included for background purposes only and should not be considered an indication of the future performance of the Vision Fund 1, any other entity referenced in this Presentation or any future fund managed by SBIA. References to any specific investments of the Vision Fund 1, to the extent included herein, are presented to illustrate the Manager’s investment process and operating philosophy only and should not be construed as a recommendation of any particular investment or security. The investment performance of individual investments in the Vision Fund 1 may vary and the performance of the selected transactions is not necessarily indicative of the performance of all of the applicable prior investments. The specific investments identified and described herein do not represent all of the investments made by the Manager, and no assumption should be made that investments identified and discussed herein were or will be profitable.

Statements contained in this Presentation (including those relating to current and future market conditions and trends in respect thereof) that are not historical facts are based on current expectations, estimates, projections, opinions and/or beliefs of the Manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. In addition, no representation or warranty is made with respect to the reasonableness of any estimates, forecasts, illustrations, prospects or returns, which should be regarded as illustrative only, or that any profits will be realized. Certain information contained herein constitutes “forward-looking statements,” which can be identified by the use of terms such as “may”, “will”, “should”, “expect”, “project”, “estimate”, “intend”, “continue”, “target” or “believe” (or the negatives thereof) or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or actual performance of the Vision Fund 1 or any successor fund managed by the Manager (or any other entity referred to herein) may differ materially from those reflected or contemplated in such forward-looking statements. As a result, investors should not rely on such forward-looking statements in making their investment decisions. Further, the targets stated herein are based on an assumption that economic, market and other conditions will not deteriorate and, in some cases, improve. These projections involve significant elements of subjective judgment. No representation or warranty is made as to future performance or such forward-looking statements. None of the information contained herein has been filed with the U.S. Securities and Exchange Commission, any securities administrator under any securities laws of any U.S. or non-U.S. jurisdiction or any other U.S. or non-U.S. governmental or self-regulatory authority. No such governmental or self-regulatory authority will pass on the merits of the offering of interests in the Vision Fund 1, or any successor fund managed by the Manager or the adequacy of the information contained herein. Any representation to the contrary is unlawful. Except where otherwise indicated herein, the information provided in this Presentation is based on matters as they exist as of the date of preparation of this Presentation and not as of any future date, and will not be updated or otherwise revised to reflect information that subsequently becomes available, or circumstances existing or changes occurring after the date hereof.

Important Information (2 of 2)

Vision Fund 1 performance herein is based on unrealized valuations of portfolio investments. Valuations of unrealized investments are based on assumptions and factors (including, for example, as of the date of the valuation, average multiples of comparable companies, and other considerations) that the Manager believes are reasonable under the circumstances relating to each particular investment. However, there can be no assurance that unrealized investments will be realized at the valuations indicated herein or used to calculate the returns contained herein, and transaction costs connected with such realizations remain unknown and, therefore, are not factored into such calculations. Estimates of unrealized value are subject to numerous variables that change over time. The actual realized returns on the Vision Fund 1's unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the Manager's valuations are based.

Vision Fund 1 performance is based in part on valuations of certain investments that were recently acquired by the Vision Fund 1 as a portfolio from SoftBank Group Corp; accordingly, the performance information herein, which is based in part on valuations of unrealized investments, is not indicative of future results. The selection of such investments, the timing of such acquisitions and the valuation and subsequent performance of those investments had a material and positive impact on the performance of the Vision Fund 1. SoftBank Group Corp. is under no obligation to offer similar assets to the Vision Fund 1 in the future.

Past performance is not necessarily indicative of future results. The performance of the Vision Fund 1 or any future fund managed by the Manager may be materially lower than the performance information presented herein. There can be no assurance that the Vision Fund 1, Vision Fund 2 or any successor fund managed by the Manager will achieve comparable results as those presented herein or that investors in the Vision Fund 1, Vision Fund 2 or any successor fund managed by the Manager will not lose any or all of their invested capital.

Certain information contained in this Presentation has been obtained from published and non-published sources prepared by other parties, which in certain cases has not been updated through the date hereof. While such information is believed to be reliable for the purposes of this Presentation, none of the Vision Fund 1, Vision Fund 2, any successor fund managed by the Manager, the Manager, SoftBank, or their respective affiliates assumes any responsibility for the accuracy or completeness of such information and such information has not been independently verified.

Certain hypothetical illustrations set forth herein contain projections, targets, assumptions and expectations with respect to the performance of investments. These hypothetical returns, including the projections, targets, assumptions and expectations contained therein, have been prepared and are set out for illustrative purposes only, and do not constitute forecasts. They have been prepared based on the Manager's current view in relation to future events and various assumptions and estimations, including estimations and assumptions with respect to events that have not occurred, any of which may prove incorrect. Others may select other underlying assumptions or methodologies that would significantly affect the projected returns or performance information set forth herein, even materially.

Third-party logos and vendor information included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, the Vision Fund 1's portfolio companies, any future portfolio companies of a successor fund managed by the Manager or SoftBank will work with any of the firms or businesses whose logos are included herein in the future.

Key Market & Economic Indicators

As of December 31, 2025

2025 YEAR IN REVIEW

Key Developments



Global economy resilient despite elevated volatility, with worldwide GDP growth of 3.2%¹



US unemployment rate and consumer spending stable despite consumer sentiment trending towards 10-year low²



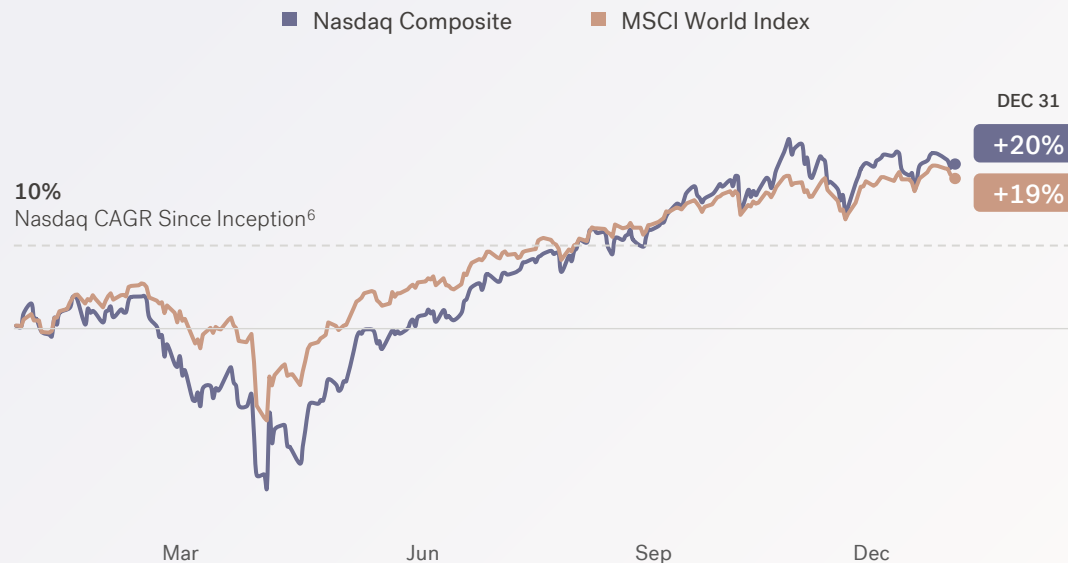
Hyperscaler AI capex spending reached \$390B+ as AI infrastructure buildout continues apace³



IPO activity at highest levels since 2021; US IPOs raised \$44B+⁴, India IPOs raised \$22B+ in highest year ever⁴

EQUITY MARKETS END THE YEAR NEAR RECORD HIGHS

Key Indices Performance⁵ | January 1, 2025 – December 31, 2025



Footnotes:

1. Source: OECD – OECD Economic Outlook, Volume 2025 Issue 2, December 2025.
2. Sources: Bank of America Securities – Consumer Finance report November 2025; University of Michigan Consumer Sentiment Index.
3. Source: Bank of America Securities – Hyperscaler capex: A look at potential AI revenues and expected returns.
4. Sources: Renaissance Capital. Includes US IPOs >= \$50mm market cap; Bloomberg – How 2025 Became the Year of the Indian IPO.
5. Source: CapIQ
6. Source: S&P Global Analysis. Based on the Nasdaq Composite CAGR from February 1971 to December 2025.

The data underlying certain graphs presented herein were sourced from third parties that the Manager believes to be reliable; however, the Manager has not independently verified the underlying information. The graphs are presented for illustrative purposes only and are not intended as a recommendation of any particular investment or security. Index and benchmark returns are presented solely for illustrative comparison purposes.

\$27B+ in Fair Value Gains in CY2025

Twelve-Months Ending December 31, 2025

\$27.6B

Total Fair Value Gains - CY2025

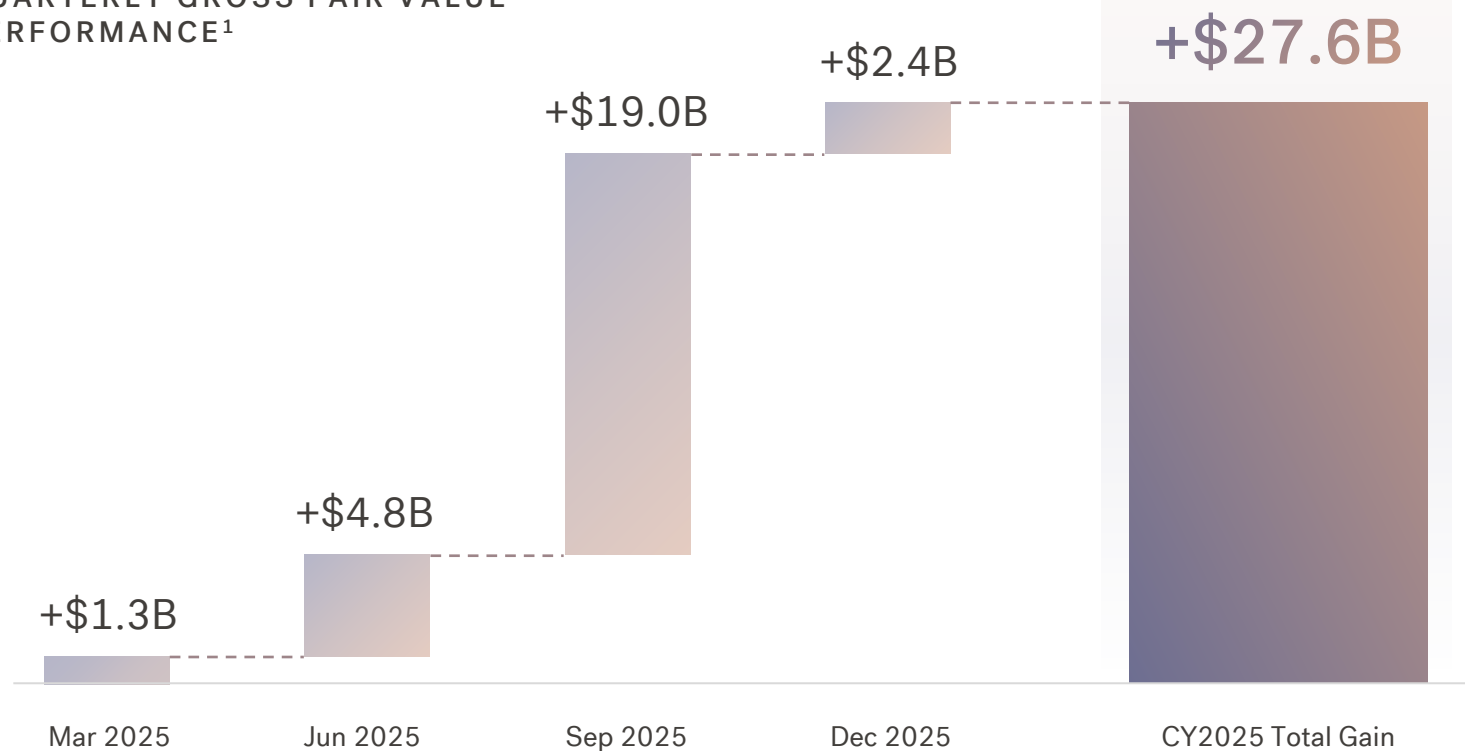
\$7.3B

Total Fair Value Gains -
Vision Fund 1

\$20.3B

Total Fair Value Gains -
Vision Fund 2 & LatAm Funds

QUARTERLY GROSS FAIR VALUE PERFORMANCE¹



Footnotes:

1. Quarterly Gross Fair Value Performance is the change in fair value of SoftBank Vision Fund 1, SoftBank Vision Fund 2, and SoftBank LatAm Funds (together the "Combined Funds" or the "Funds") between January 1, 2025, & March 31, 2025; April 1, 2025, & June 30, 2025; July 1, 2025, & September 30, 2025; and October 1, 2025, & December 31, 2025. "CY2025 Total Gain" is the cumulative total of Gross Fair Value Gains for the twelve-month period ended December 31, 2025. The change in fair value is for investments made by the Combined Funds, and related derivatives (together, "Investments"); is before tax and expenses; includes unrealized and realized gains and losses; and includes dividends and other income related to Investments. Total figures may differ from the sum of the parts due to rounding.

Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns experienced by Vision Fund investors. There is no guarantee that historical trends will continue throughout the life of SoftBank Vision Fund 1, SoftBank Vision Fund 2, or the SoftBank LatAm Funds. There can be no assurance that unrealized and partially realized investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. Actual returns on unrealized and partially realized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual realized returns on investments that are partially realized or unrealized may differ materially from the values indicated herein. Past performance is not necessarily indicative of future results.

QUARTERLY GROSS FAIR VALUE PERFORMANCE¹

Quarterly Performance

As of December 31, 2025

	SVF1	SVF2	LATAM	COMBINED
	\$(4.1B)	+\$6.5B	\$(0.1B)	+\$2.4B
PRIVATE	\$(0.4B)	+\$5.8B	\$(0.1B)	+\$5.4B
PUBLIC	\$(3.7B)	+\$0.7B	\$(0.1B)	\$(3.0B)
	<p>Private investment losses – impacted by a public comparables-driven markdown in Bytedance – offset by a gain in Alibaba Local Services.</p> <p>Public investment losses driven primarily by Coupang, DiDi, and Grab.</p>	<p>Private investment gains driven by uplift in OpenAI, Robo Holdings and Revolut.</p> <p>Public investment gains driven by IPOs in India – Lenskart and Meesho – and a recovery in AutoStore and Symbotic.</p>	<p>Private investments largely flat this quarter.</p> <p>Public investment losses driven by Banco Inter.</p>	

Footnotes:

1. Quarterly Gross Fair Value Performance is the change in fair value of the Combined Funds between October 1, 2025, and December 31, 2025. The change in fair value of Investments is before tax and expenses; includes unrealized and realized gains and losses; and includes dividends and other income related to Investments. Combined figures may differ from the sum of the parts due to rounding. References to "Public" fair value changes in this presentation reflect changes to the Funds' public holdings, and public holdings held by vehicles wholly owned by SoftBank Group Corp. and the Combined Funds, as of December 31, 2025.

The performance figures shown reflect actual changes in fair value, including both realized and unrealized gains and losses, for the period between October 1, 2025, and December 31, 2025. These figures are presented gross of fees, expenses, and taxes and do not reflect returns received by investors. Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. There is no guarantee that historical trends will continue throughout the life of Vision Fund 1, Vision Fund 2, or SoftBank LatAm Funds. There can be no assurance that unrealized investments will be sold for values equal to those used to calculate the illustrative returns portrayed herein. Actual returns on unrealized or partially realized Investments will depend on, among other factors, future operating results, market conditions at the time of disposition, transaction costs, and the timing and manner of sale, all of which may differ materially from the assumptions underlying the values presented. Past performance is not necessarily indicative of future results. References to specific companies or Investments are presented solely for illustrative purposes and do not purport to be a complete list of Vision Fund 1, Vision Fund 2, or SoftBank LatAm Funds Investments. Selection of such Investments is inherently subjective and should not be construed as a recommendation of any particular investment or security. Please refer to visionfund.com/portfolio and latamericafund.com/portfolio for a more complete list of portfolio companies.

Performance Snapshot

As of December 31, 2025

	SoftBank Vision Fund 1	SoftBank Vision Fund 2	SoftBank LatAm Funds	Combined ⁴
Total LP Commitments	\$98.6B	\$101.8B <small>Effective Feb. 2026</small>	\$7.8B	\$208.2B
Acquisition Cost¹	\$87.8B	\$96.2B	\$7.6B	\$191.6B
Cumulative Gross Investment Gains/(Losses)¹	\$31.1B	\$(3.4B)	\$(0.6B)	\$27.1B
Total Fair Value²	\$118.9B	\$92.8B	\$7.0B	\$218.7B
Distributions³	\$68.4B	\$9.2B	\$0.9B	\$78.5B

Footnotes:

1. Acquisition Cost and Cumulative Gross Investment Gains/(Losses) are cumulative from each Fund's inception to December 31, 2025. Cumulative Gross Investment Gains/(Losses) are before tax and expenses and include unrealized and realized gains and losses from Investments, as well as dividends and other income related to Investments. Cumulative Gross Investment Gains/(Losses) do not take into account fees or expenses and should not be construed as indicative of actual or future performance. The Total Value to Paid in Capital (TVPI) of SoftBank Vision Fund 1 is 1.30x. The TVPI is defined as Distributions plus Net Asset Value plus Accrued Preferred Equity Coupon ("PEC") divided by Paid-in Capital. Distributions and Paid-in Capital are cumulative from Fund inception to December 31, 2025. Net Asset Value plus Accrued PEC are as of December 31, 2025.
2. Total Fair Value is the Acquisition Cost plus Cumulative Gross Investment Gains/(Losses). Total figures may differ from the sum of parts due to rounding.
3. Distributions include proceeds from Investment Realizations, Financings, and Preferred Equity Coupon distributed to Limited Partners from Fund inception. It includes the Return of Recalable Utilized Contributions and the Return of Non-Recalable Utilized Contributions but does not include the Return of Recalable Unutilized Contributions.
4. Combined figures may differ from the sum of the parts due to rounding.

The information herein is presented solely for SoftBank Vision Fund 1, SoftBank Vision Fund 2, and the SoftBank LatAm Funds as of December 31, 2025. Figures are cumulative from Fund inception and are presented gross of fees, expenses, and taxes unless otherwise indicated. Total Fair Value includes unrealized and partially realized valuation changes and should not be construed as indicative of actual or future performance. There can be no assurance that unrealized investments will be sold for values equal to those used to calculate the illustrative returns portrayed herein. Cumulative Gross Investment Gains/(Losses) reflect changes in fair value of investments and do not represent investor returns or internal rates of return (IRRs). Distributions represent capital returned to limited partners and include realized proceeds and financing proceeds, but exclude the impact of fees, carry, or reinvestment. Past performance is not necessarily indicative of future results. Combined figures may differ from the sum of individual Fund components due to rounding.

Private Investments Overview

As of December 31, 2025

KEY METRICS & FAIR VALUE DRIVERS

378

Current Private Investments¹

\$115.3B

Unrealized FV – Private²

82%

Of Total Unrealized FV³

+\$5.4B

Quarterly FV Change⁴



Upcoming **strategic exit** resulting in significant quarterly fair value gain



Strong performance – reportedly \$50B in CY2025 profit⁵ – offset by downward share price movement of **public comparables**



Weekly Active Users reached **800mm** and Annual Recurring Revenue surpassed **\$20B⁶**



Share sale completed at **\$75B valuation**, with lead investors including Coatue, Dragoner, Fidelity, & Greenoaks⁷

ROBO HOLDINGS

Secular tailwinds & recent transactions drove an **\$800mm+** quarterly FV uplift⁸



Footnotes:

1. Current Private Investments include investments in private portfolio companies made by the Combined Funds, and JVs with existing portfolio companies, from Funds inception to December 31, 2025, that have not been fully realized or categorized as Public as of December 31, 2025.
2. Unrealized FV – Private is the unrealized value of the Combined Funds' holdings in Current Private Investments, as defined in Footnote 1, as of December 31, 2025.
3. % of Total Unrealized FV is the sum of Unrealized FV – Private divided by the Combined Funds' total unrealized fair value as of December 31, 2025.
4. Quarterly FV Change is before tax/expenses, includes unrealized & realized gains/losses from Investments, dividends and other income.
5. Source: Bloomberg – TikTok Owner ByteDance on Track for \$50 Billion Profit in 2025.

6. Source: Company Statements.
7. Source: Bloomberg – Revolut Notches \$75 Billion Valuation in Latest Share Sale.
8. Quarterly FV uplift excludes Public Investments held by Robo Holdings.
9. Alibaba Local Services and Bytedance are SVF1 Investments. OpenAI, Revolut, and Robo Holdings are SVF2 Investments.

The information herein is presented solely for SoftBank Vision Fund 1, SoftBank Vision Fund 2, and the SoftBank LatAm Funds as of December 31, 2025. Unrealized fair value and quarterly changes in valuation reflect gross amounts before fees, expenses, and taxes, and include both unrealized and partially realized gains and losses. Such valuations are based on internal models and third-party inputs and should not be construed as indicative of actual or future results. There can be no assurance that unrealized investments will be sold for values equal to those used to calculate the illustrative returns portrayed herein. Actual realized returns on investments that are currently unrealized or partially realized may differ materially from the values shown. References to specific companies and visual logos are provided solely for illustrative purposes and do not constitute a recommendation or a complete list of SoftBank Investments. Selection of highlighted Investments are subjective, and other Investments not shown may have experienced materially different outcomes. Past performance is not necessarily indicative of future results. The comparables provided herein were selected for illustrative purposes. Selection of such comparables is inherently subjective, and others might select other comparables based on their assessment of the market. Third-party references included herein are provided for illustrative purposes only. Inclusion of such names does not imply affiliation with or endorsement by such firms or businesses. Please refer to visionfund.com/portfolio and latamericafund.com/portfolio for a more complete list of portfolio companies.

OpenAI: Scaling Our Position as Growth Accelerates

As of December 31, 2025

Unrealized Cost¹

\$36.4B

Unrealized Fair Value¹

\$54.4B

CY25 FV Gain²

+\$18.0B

Recent Employee Tender Valuation

\$500B

RECENT DEVELOPMENTS

Launched GPT-5.2, the first model that performs at or above a human expert level³

Reached 1 million business customers, with enterprise seats up 9x YoY, making OpenAI the fastest-growing business platform in history³

Enterprise Model Adoption Rate⁴

37%

OpenAI

17%

Anthropic

4%

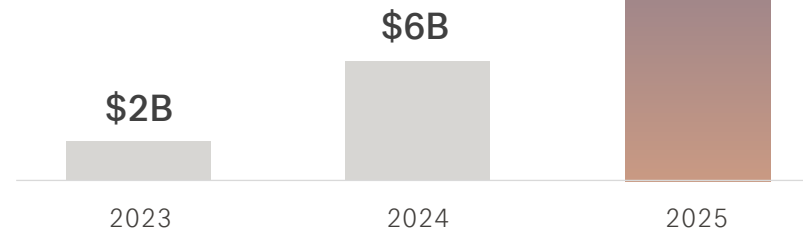
Google

ANNUAL RECURRING REVENUE⁵

10x

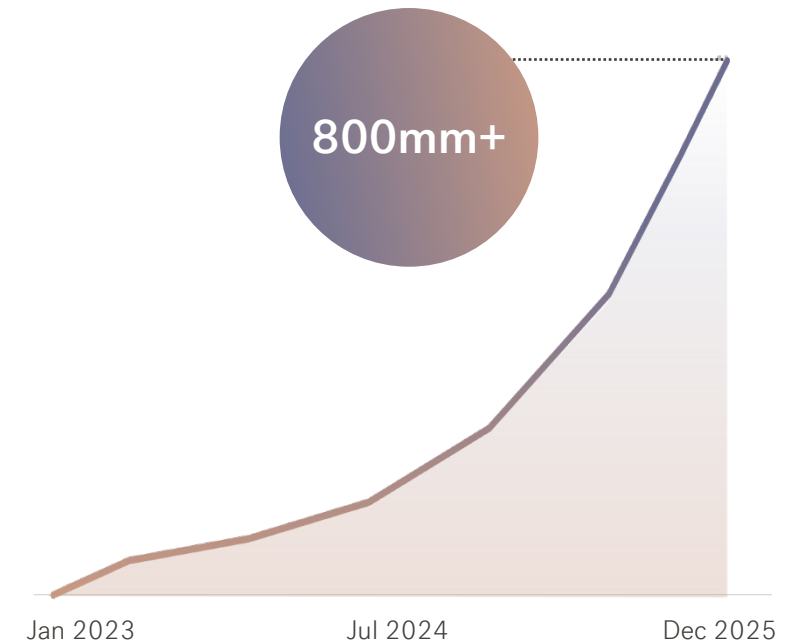
Revenue Growth
Since 2023

\$20B+



WEEKLY ACTIVE USERS⁶

800mm+



Footnotes:

1. Unrealized Cost and Unrealized Fair Value are as of December 31, 2025.

2. CY25 FV Gain is before tax/expenses, includes unrealized & realized gains/losses from Investments, dividends and other income.

3. Source: Company Statements.

4. Source: Ramp AI Index. Metrics as of December 31, 2025.

5. Source: Company Statement.

6. Sources: National Bureau of Economic Research – How People Use ChatGPT; Company Statement.

The information herein is presented solely for illustrative purposes to highlight publicly disclosed company milestones as of December 2025. Product descriptions and user growth metrics reflect third party publicly available or company-reported information. The Manager has not independently verified the accuracy of these figures. There can be no assurance announced new features will be implemented as described. Inclusion of any specific company or metric does not represent a recommendation to buy, sell, or hold any security or invest in any company. Past performance is not necessarily indicative of future results. Please refer to visionfund.com/portfolio for a more complete list of portfolio companies held by SoftBank Vision Fund 2.

Physical AI Portfolio Overview

As of December 31, 2025

KEY METRICS

24

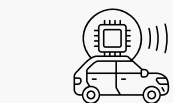
Total Investments¹

\$7.8B

Total Fair Value²

+\$2.4B

CY25 Fair Value Gain²



**Autonomous
Systems**

Aurora

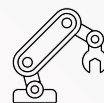
nuro

DiDi Autonomous

STACK

WAYVE

Zipline



Robotics

brain corp



AGILE ROBOTS

FOURIER

**高仙机器人
GAUSSIAN ROBOTICS**

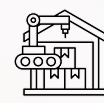
JAKA

KEENON

opentrons

SKILD AI

**SoftBank
Robotics**



**Intelligent
Infrastructure**

AutoStore

BALYO

**BG BERKSHIRE
GREY**



symbolic

Footnotes:

- Source: S&P Analysis. Total Investments include Investments made by the Combined Funds in companies categorized as Physical AI, from Funds inception to December 31, 2025. It includes both Private and Public investments, and Investments held through Robo HD, a vehicle wholly owned by SoftBank Group Corp. and the Combined Funds. Investments in Robo HD include Stack, 1X, Agile Robots, Skild AI, SoftBank Robotics, AutoStore, Balyo, and Berkshire Grey. SVF1 Investments include Aurora, Nuro, and Brain Corp. SVF2 Investments include Didi Autonomous, Wayve, Zipline, Fourier, Gaussian Robotics, Jaka Robotics, Keenon, Opentrons, and Symbotic. Featured portfolio company logos exclude undisclosed Investments.
- "Total Fair Value" is for the Investments defined in Footnote 1, as of December 31, 2025. "CY25 Fair Value Gain" is the cumulative fair value gain from January 1, 2025, to December 31, 2025.

Select investments presented herein are solely for illustrative purposes to represent investing in Physical AI across SoftBank Vision Fund 1, SoftBank Vision Fund 2 and the SoftBank LatAm Funds. These do not purport to be a complete list of Investments. References to Investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to [visionfund.com/portfolio](https://www.visionfund.com/portfolio) for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments. Please refer to <https://www.latinamericafund.com/portfolio> for a complete list of LatAm Funds investments. Past performance is not indicative of future results.

Largest Recent Investments – January 2023 to December 2025 – by Fair Value¹

INVESTMENT	KEY DEVELOPMENTS ²
 databricks	Reached \$4.8B in ARR, growing 55% YoY; Recently raised \$4B+ Series L at a \$134B valuation
DAYONE	Data center portfolio consists of 480 MW of capacity currently in service or under construction
 HELION	First private company to achieve the required operating temperature for commercial fusion
OpenAI	ARR increased 10x in two years, reaching \$20B+ in December 2025
AlphaSense	Surpassed \$500mm in ARR and 6.5k enterprise customers in October 2025
 perplexity	Achieved ARR of \$150mm+ as daily user queries reached 30mm
 WIZ	\$32B all-cash acquisition by Google announced in March 2025
Metsera ⁺	Pfizer announced acquisition of Metsera for \$7B to \$10B in November 2025
perk ⁺	Generated \$2.5B in Annualized Booking Volumes and surpassed \$300mm in ARR
 CATO NETWORKS	Achieved 46% YoY ARR growth in 2024; Recent Series G valued company at \$4.8B+

Performance of Recent Investments

As of December 31, 2025

Footnotes:

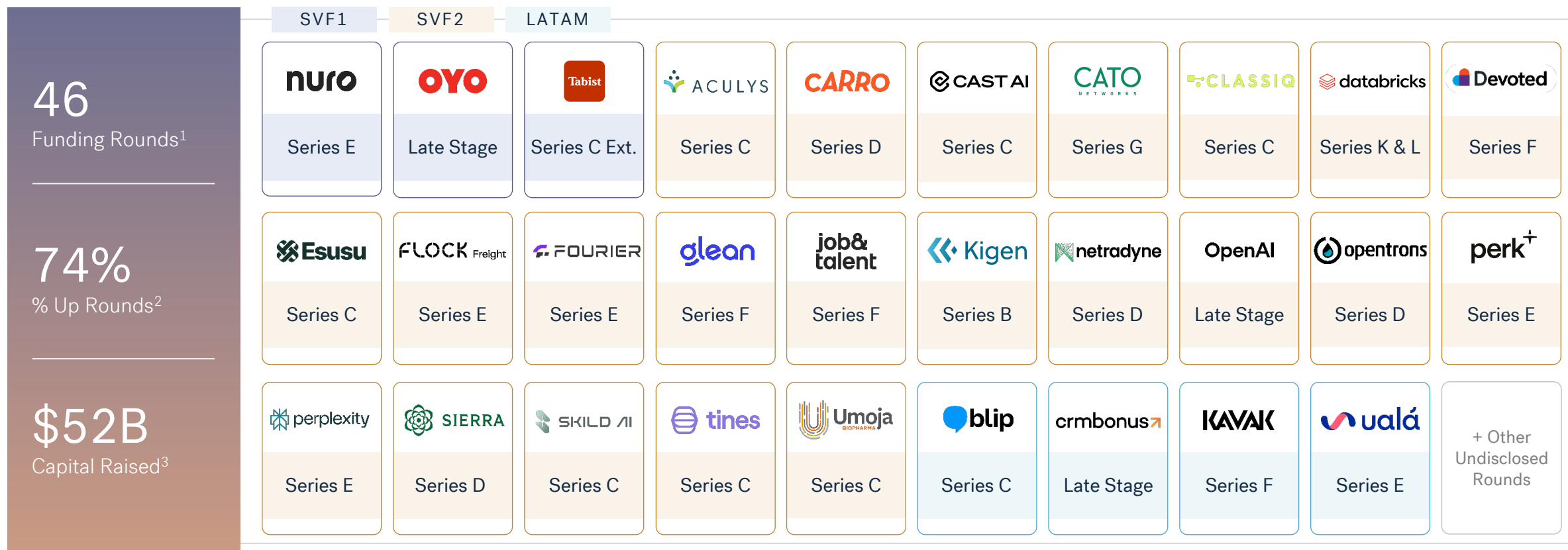
1. Source: S&P Global Analysis. "Recent Investments" refers to Investments made by SoftBank Vision Fund 2 or the LatAm Funds between January 1, 2023, and December 31, 2025. Of these Investments, selected portfolio companies represent the largest ten investments by fair value as of December 31, 2025, excluding transfers. Investments are in descending order by initial investment date.

2. Source: Company press releases and public statements.

Select Investments presented herein are solely for illustrative purposes. They have been selected to highlight the performance of the largest Recent Investments as defined above and do not represent a complete list of SoftBank Vision Fund 2 investments. References to Investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments. Past performance is not necessarily indicative of future results.

Our Portfolio Companies Raised \$52B in 2025

Twelve-Month Period Ended December 31, 2025



Footnotes:

1. Source: SBIA Analysis. "Funding Rounds" includes the number of equity financing rounds (inclusive of distinct extension rounds) in portfolio companies of the Combined Funds during the twelve-month period ended December 31, 2025. Includes rounds where the Combined Funds did not participate. Includes secondary funding rounds in which primary capital was also raised. Includes primary rounds and primary round sizes that have been publicly announced but may or may not have been closed.
2. Source: SBIA Analysis. "% Up Rounds" is defined as the share of Funding Rounds, as defined in Footnote 1, where the pre-money valuation of the latest funding round exceeds the prior round post-money valuation.
3. Source: SBIA Analysis. Includes primary capital raised in Funding Rounds, as defined in Footnote 1. Capital raised is translated to USD using FX rates as of first close date if capital raised is not in USD.

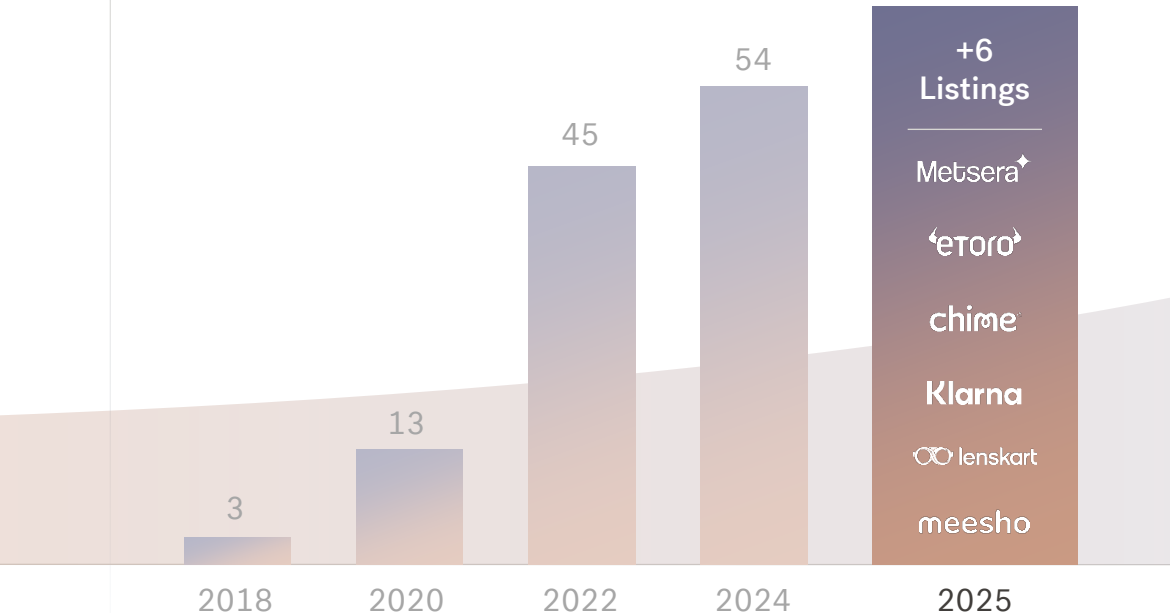
Select Investments presented herein are solely for illustrative purposes. They have been selected to provide examples of Investments that have had funding rounds in the 12-month period ending December 31, 2025, and do not represent a complete list of SoftBank Vision Fund 1, Vision Fund 2 and LatAm Funds investments. References to Investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments. Please refer to latinamericafund.com/portfolio for a more complete list of LatAm Fund Investments. Past performance is not necessarily indicative of future results.

Late-Stage Portfolio Valued at \$90B

As of December 31, 2025

VISION & LATAM FUNDS CUMULATIVE LISTINGS SINCE INCEPTION¹

60



\$90B

Late-Stage Portfolio
Fair Value²

78%

% of Total Private
Unrealized FV²

LATE-STAGE PORTFOLIO²

SELECT COMPANIES³

ByteDance

COHESITY

ETHOS

Fanatics

Flipkart

KAVAK

klook

OakNorth

OpenAI

OYO

QuintoAndar

Revolut

PayPay

ShipBob

VUOR1

wellhub

Footnotes:

1. Vision & LatAm Funds Cumulative Listings Since Inception includes companies invested in on IPO/public listing date. WeWork and Full Truck Alliance are counted as one listing each, despite being both SVF1 and SVF2 Investments.
2. Source: SBIA Analysis, as of December 31, 2025. "Late-Stage Portfolio" is defined as portfolio companies of the Combined Funds that have raised Series E onwards or equivalent late-stage rounds. OpenAI is included as a "late-stage" company based upon its significant fundraising history and most recent valuation. "Fair Value" represents the total Unrealized Fair Value of the Late-Stage Portfolio. "% of Total Private Unrealized Fair Value" is the value of the Late-Stage Portfolio divided by the total private Unrealized Fair Value of the Combined Funds. Excludes derivatives.
3. Select companies include the largest private investments by Unrealized Fair Value that have raised a Series E or equivalent late-stage round, are likely to publicly list in the near-term based on SBIA Analysis, or have publicly filed for IPO. ByteDance, Cohesity, Fanatics, Klook, OakNorth, and Oyo are SVF1 Investments. Ethos, Flipkart, OpenAI, Revolut, PayPay, ShipBob, and Vuori are SVF2 Investments. Kavak, QuintoAndar, and Wellhub are LatAm Fund Investments.

The information presented herein reflects SoftBank Vision Fund 1, SoftBank Vision Fund 2, and SoftBank LatAm Funds portfolio company activity as of December 31, 2025. Metrics related to cumulative listings reflect the number of portfolio companies that have gone public since inception and do not account for post-IPO performance, delistings, or liquidity status. References to "late-stage" companies are based on SBIA's internal classification, which includes companies that have raised Series E or equivalent financing rounds as of December 31, 2025. "Late-stage" status does not imply or guarantee a future initial public offering, liquidity event, or investment exit. This example is not a complete list of investments and does not constitute a recommendation. Past performance is not necessarily indicative of future results. Please refer to visionfund.com/portfolio and latamericafund.com/portfolio for a more complete list of portfolio companies.

Public Investments Overview

Top 10 Public Investments by Fair Value | As of December 31, 2025











■ SVF1 ■ SVF2 ■ LATAM

43
CURRENT INVESTMENTS¹

\$24.6B
UNREALIZED FV - PUBLIC²

18%
OF TOTAL UNREALIZED FV³

\$(3.0B)
QUARTERLY FV CHANGE⁴

INVESTMENT	QUARTERLY FV CHANGE (\$MM) ⁴	FV (\$B) ²	QUARTERLY STOCK MOVEMENT ⁵	COMMENTARY ⁶
 lenskart	+\$475	\$1.1	+11%	Q2 FY26 revenue grew 24% YoY, with EBITDA up 35%
 meesho	+\$371	\$0.8	+63%	Placed orders for Q3 FY26 reached 690mm, up 36% year-on-year
 AutoStore	+\$139	\$0.6	+28%	Reported gross margin of 73%, with order intake reaching \$152mm, in Q3 '25
 symbotic	+\$112	\$1.2	+10%	Q4 FY25 sales reached \$618mm, EBITDA hit \$49mm, and net loss narrowed
 AUTO 1.com	\$(58)	\$1.0	(6%)	Q3 '25 revenue topped \$2B as gross profit rose by 38%
 Swiggy	\$(81)	\$0.7	(10%)	Q3 FY26 Consolidated Adjusted Revenue grew 51% YoY
 Full Truck Alliance 满帮 ⁷	\$(159)	\$1.4	(17%)	Fulfilled orders increased 22% and revenue grew 11%
 Grab	\$(414)	\$2.0	(17%)	Q3 '25 revenue increased 17% YoY; adj. EBITDA rose 51% YoY to \$136mm
 DiDi	\$(910)	\$5.1	(15%)	Net income increased 67% YoY in Q3 '25, as revenue reached \$8.2B
 coupang	\$(2,493)	\$6.8	(27%)	Share price impacted by Nov. '25 data breach; Revenue up 20% YoY to \$9.3B
Other Investments	\$(15)	\$3.8	n/a	n/a

Footnotes:

- "Current Investments" include Public portfolio companies of the Combined Funds, or investments made by the Combined Funds for which unrealized fair values are entirely market-derived, that have not been fully realized as of December 31, 2025.
- "Unrealized FV - Public" and "FV" are the unrealized value of the Combined Funds' Public holdings, and Public holdings held by vehicles wholly owned by SoftBank Group Corp. and the Combined Funds ("Public Investments"), as of December 31, 2025. Total figures may differ due to rounding.
- "% of Total Unrealized FV" is the sum of the Public Investments' unrealized fair value divided by the Combined Funds' total unrealized fair value as of December 31, 2025.

- Quarterly FV Change is for the quarter ended December 31, 2025, and is before tax and expenses. It includes unrealized and realized gains and losses from Public Investments, as well as dividends and other income related to Public Investments. Total figures may differ due to rounding.
- Source: Bloomberg, using USD basis when stock is listed in a foreign currency. As of December 31, 2025. For intra-quarter IPOs, percentage change from listing price is shown. DiDi is traded on the OTC Pink Market.
- Source: SBIA Analysis based on most recent Company Press Releases and Earnings Calls & Presentations. YoY growth reported on constant currency basis.
- Full Truck Alliance is both an SVF1 and SVF2 Investment. Values are shown for the combined Investment.

The information herein reflects SoftBank Vision Fund 1, SoftBank Vision Fund 2, and SoftBank LatAm Funds public Investments as of December 31, 2025. Figures are presented gross of fees, expenses, and taxes. Investment commentary and performance metrics are based on publicly available company disclosures and SBIA internal analysis and are provided solely for illustrative purposes to demonstrate elements of company performance during the reporting period. SBIA has not independently verified the accuracy of company-level financial metrics, which may be based on press releases or earnings calls. References to specific portfolio companies do not represent a recommendation to buy, sell, or hold any security, nor do they purport to represent a complete list of Investments. Actual results may differ materially from the assumptions on which the values presented are based. Past performance is not necessarily indicative of future results. There can be no assurance that unrealized investments will be sold for values equal to those used to calculate the illustrative returns portrayed herein. Please refer to visionfund.com/portfolio and latamericafund.com/portfolio for a more complete list of portfolio companies.

Lenskart: Vertically-Integrated Eyewear Leader Raised \$800mm+ in IPO

As of December 31, 2025

Key Metrics

\$0.3B
Total Cost¹

\$1.3B
Total Fair Value²

4.8x
Gross MOIC³

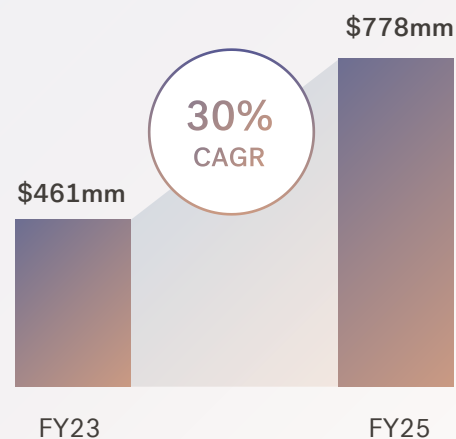
FY25 COMPANY HIGHLIGHTS⁴

12.4mm # Transacting Customers

2,700+ # Stores

27mm Eyewear Units Sold

REVENUE GROWTH⁴



RECENT PERFORMANCE

Average Cost⁵ & Trading Activity⁶

NSEI: LENSKART



Footnotes:

- Total Cost is the Total Acquisition Cost of the Investment as of December 31, 2025.
- Total Fair Value is the Total Cost plus Cumulative Realized and Unrealized Gross Investment Gains as of December 31, 2025.
- Gross MOIC (Multiple of Invested Capital) is measured by dividing the Investment's Total Fair Value by the Total Cost as of December 31, 2025. It does not take into account taxes or Fund-related expenses at the time of exit that would reduce the value of returns experienced by investors and should not be construed as indicative of actual or future performance.
- Source: Company Prospectus. Data as of FY25. For conversion of INR revenue figures to USD, the following FX rates were used INR/USD used FY23 - 82.10, FY25 - 82.54.
- Average Cost represents SVF2's average price per share for the Investment. It has been translated to INR using exchange rate as of December 31, 2025.
- Trading Activity represents the closing prices of the publicly traded stock from listing date to December 31, 2025, inclusive.

The information presented herein reflects the investment activity and market trading performance of SoftBank Vision Fund 2's investment in Lenskart as of December 31, 2025. Metrics such as Total Fair Value are presented before deduction of management fees, fund expenses, and do not reflect actual returns to investors. Trading prices shown are as of the dates noted and may not reflect current values or realized gains. Prices have likely moved since December 31, 2025, and may have declined materially. Vision Fund 2 may continue to hold some or all of its equity position in Lenskart, and no assurance can be given that performance will be realized at the levels shown. This investment example is provided for illustrative purposes to present information on new publicly listed portfolio companies only and does not represent a complete list of SoftBank Investments. Please refer to visionfund.com/portfolio for a more complete list of portfolio companies. There can be no assurance that unrealized investments will be sold for values portrayed herein. Actual returns on unrealized or partially realized investments will depend on, among other factors, future operating results, market conditions at the time of disposition, and the timing and manner of sale. Past performance is not necessarily indicative of future results.

Meesho: E-Commerce Platform Had Best Performing India IPO in 2025

As of December 31, 2025

Key
Metrics

\$0.3B
Total Cost¹

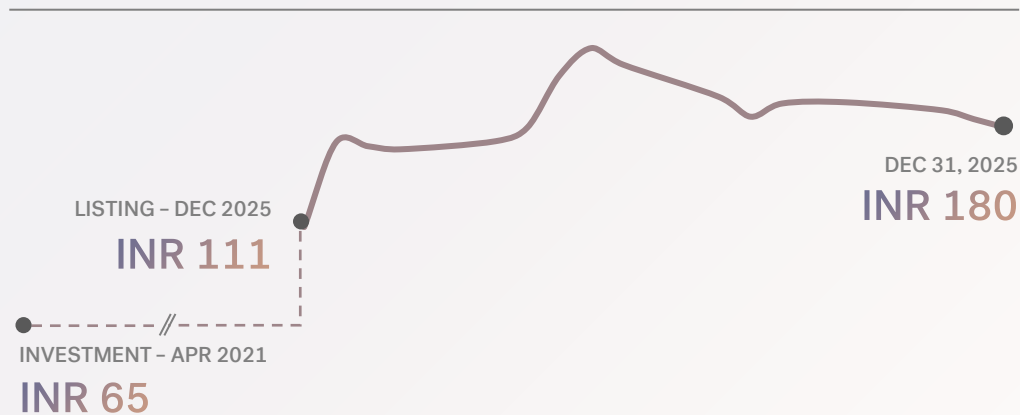
\$0.8B
Total Fair Value²

2.8x
Gross MOIC³

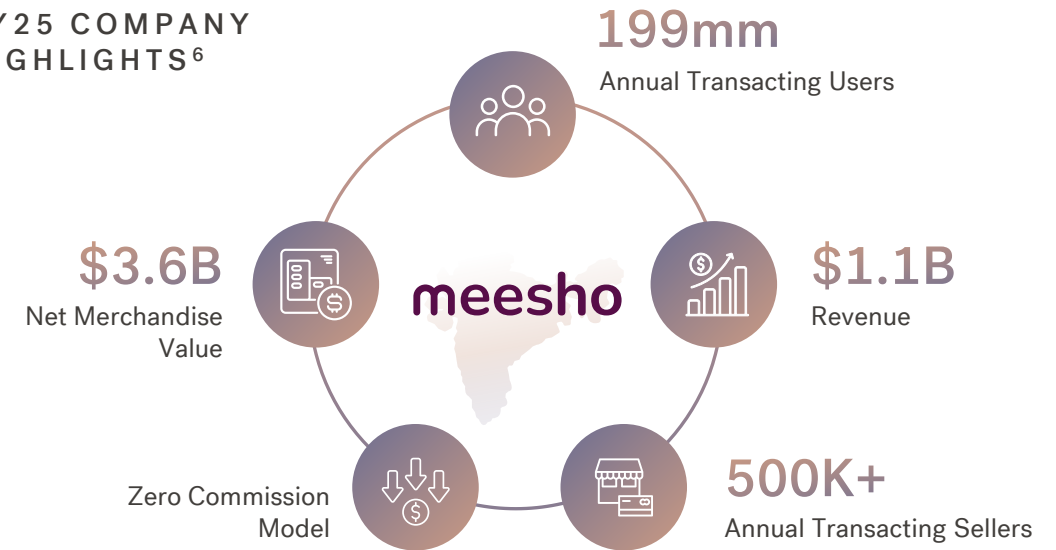
RECENT PERFORMANCE

Average Cost⁴ & Trading Activity⁵

NSEI: MEESHO



FY25 COMPANY HIGHLIGHTS⁶



Footnotes:

1. Total Cost is the Total Acquisition Cost of the Investment as of December 31, 2025.
2. Total Fair Value is the Total Cost plus Cumulative Realized and Unrealized Gross Investment Gains as of December 31, 2025.
3. Gross MOIC is measured by dividing the Investment's Total Fair Value by the Total Cost as of December 31, 2025. It does not take into account taxes or Fund-related expenses at the time of exit that would reduce the value of returns experienced by investors and should not be construed as indicative of actual or future performance.
4. Average Cost represents SVF2's average price per share for the Investment. It has been translated to INR using exchange rate as of December 31, 2025.
5. Trading Activity represents the closing prices of the publicly traded stock from listing date to December 31, 2025, inclusive.
6. Source: Company Prospectus.

The information presented herein reflects the investment activity and market trading performance of SoftBank Vision Fund 2's investment in Meesho as of December 31, 2025. Metrics such as Total Fair Value are presented before deduction of management fees, fund expenses, and do not reflect actual returns to investors. Trading prices shown are as of the dates noted and may not reflect current values or realized gains. Prices have likely moved since December 31, 2025, and may have declined materially. Vision Fund 2 may continue to hold some or all of its equity position in Meesho, and no assurance can be given that performance will be realized at the levels shown. This investment example is provided for illustrative purposes to present information on new publicly listed portfolio companies only and does not represent a complete list of SoftBank Investments. Please refer to visionfund.com/portfolio for a more complete list of portfolio companies. There can be no assurance that unrealized investments will be sold for values portrayed herein. Actual returns on unrealized or partially realized investments will depend on, among other factors, future operating results, market conditions at the time of disposition, and the timing and manner of sale. Past performance is not necessarily indicative of future results.

India Portfolio Overview

As of December 31, 2025

PORTFOLIO OVERVIEW

24

Total Investments¹

\$13.7B

Total Fair Value²

8

IPOs³

4

Full Exits

\$7.4B

Gross Proceeds⁴

PRIVATE



RECENT INVESTMENT⁵

emergent

Revolutionizing
software creation
with Agentic AI

PUBLIC



FULLY EXITED⁶



Footnotes:

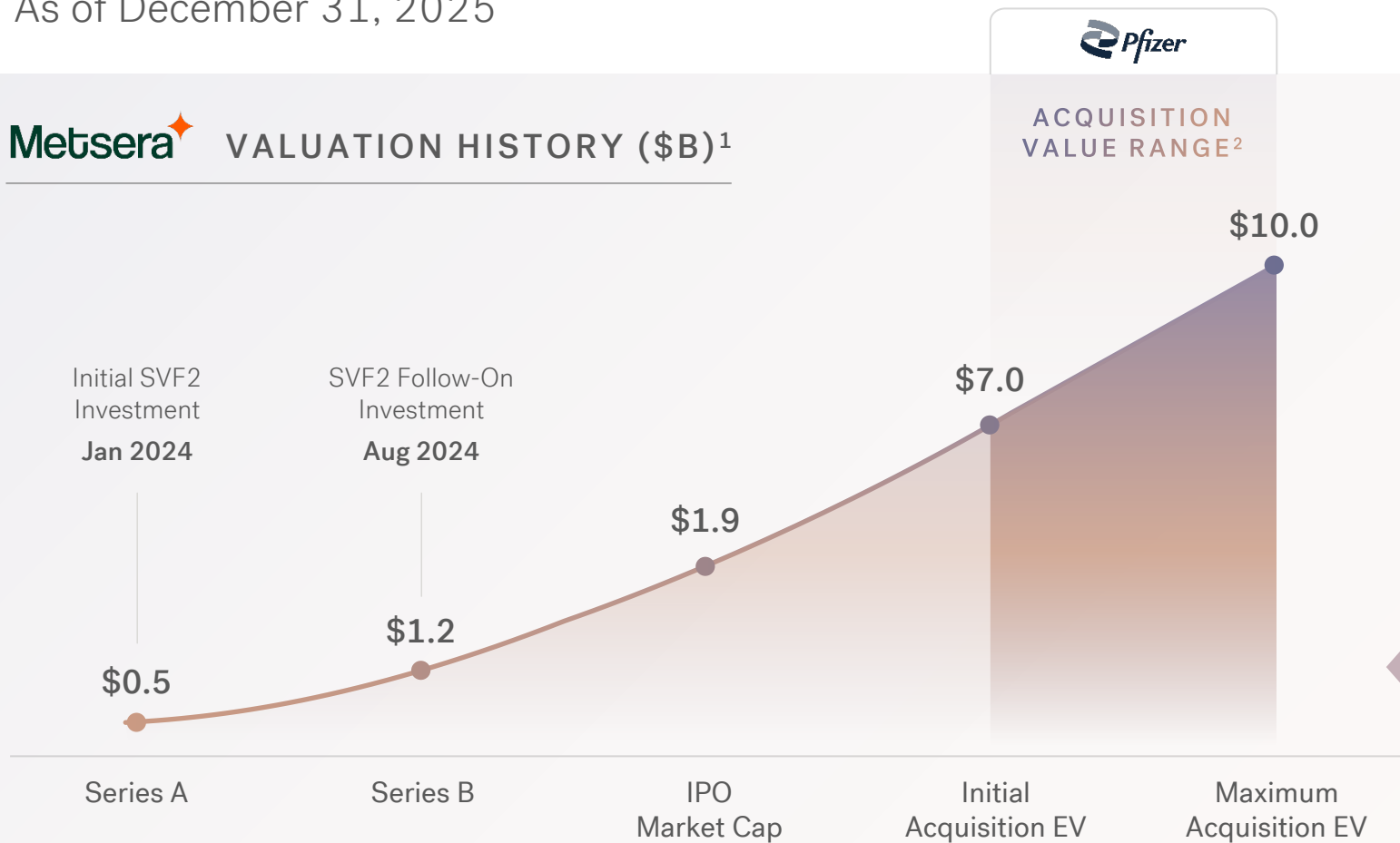
- Total Investments include unique Investments made by SoftBank Vision Fund 1 and SoftBank Vision Fund 2 in India-headquartered companies as of December 31, 2025. It includes both current and fully exited Investments. Emergent is included based on its significant presence in India.
- Total Fair Value is the Total Investment Cost plus Cumulative Realized and Unrealized Gross Investment Gains/(Losses) as of December 31, 2025.
- Number of IPOs excludes Zomato. Blinkit was an SVF1 Investment that was acquired by Zomato after Zomato's IPO.
- Gross Proceeds includes proceeds from investment monetization activity and financing activity, from Funds' inception to December 31, 2025.
- Emergent was funded in the quarter ending December 31, 2025.
- The SVF1 Flipkart investment was fully exited, but the SVF2 Flipkart investment remains a current investment.

India Portfolio information is presented for SoftBank Vision Fund 1 and Vision Fund 2 only and is solely for illustrative purposes. It should not be assumed that investments made in the future will be comparable in quality or performance to the Investments described herein. References to specific Investments should not be construed as a recommendation of any particular investment or security. Select Investments have been presented to illustrate an example of SoftBank Vision Fund 1 and 2 Investments that are based in India and do not purport to be a more complete list of SoftBank Vision Fund 1 and 2 Investments. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and 2 Investments. Past performance is not necessarily indicative of future results.

Metsera: Achieved Full Exit Resulting in 7.5x MOIC

As of December 31, 2025

Metsera VALUATION HISTORY (\$B)¹



HEALTH TECH EXITS

Top 5 Largest Exits by Gross Proceeds³

INVESTMENT	TOTAL COST	GROSS PROCEEDS	GROSS MOIC ⁴
GUARDANT	308	2,665	8.7x
平安好医生 Ping An Good Doctor	400	828	2.1x
10x GENOMICS	31	338	10.9x
Metsera	36	271	7.5x
GUARDANT AMEA JV	41	178	4.3x

Footnotes:

- Valuation History includes post-money valuations for private funding rounds while "IPO Market Cap" refers to the market capitalization of Metsera as of market close on January 31, 2025.
- Acquisition Value Range represents the range of Enterprise Values for Metsera depending on the Contingent Value Right ("CVR"). Pfizer paid \$65.60 per Metsera share up front for an initial enterprise value of \$7.0B with a CVR of up to \$20.65 per share.
- Includes the largest five Full Exits of Health Tech Investments - as measured by Gross Proceeds - across SoftBank Vision Fund 1, SoftBank Vision Fund 2, and the SoftBank LatAm Funds. 10X Genomics, Guardant Health & AMEA JV, and PingAn Good Doctor were Vision Fund 1 Investments. Metsera was a Vision Fund 2 investment.
- Gross MOIC is measured by dividing the Investment's total gross realized proceeds as of December 31, 2025, by the total cost of realized shares. It does not take into account taxes or Fund-related expenses at the time of exit that would reduce the value of returns experienced by investors and should not be construed as indicative of actual or future performance. Net performance for individual Investments cannot be calculated without making arbitrary assumptions about allocations of fees and expenses, and for that reason is not included herein.

Company timeline and transaction information is presented for SoftBank Vision Fund 2 only and is solely for illustrative purposes. It should not be assumed that Investments made in the future will be comparable in quality or performance to Investments described herein. References to specific Investments should not be construed as a recommendation of any particular investment or security. Select Investments have been presented to illustrate examples of SoftBank Vision Fund 2 Investments that have undergone notable transactions and do not purport to be a more complete list of SoftBank Vision Fund 2 Investments. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments. Past performance is not necessarily indicative of future results.

Advancing SoftBank's Mission to Realize ASI

CY25 VISION & LATAM FUND METRICS

\$40B

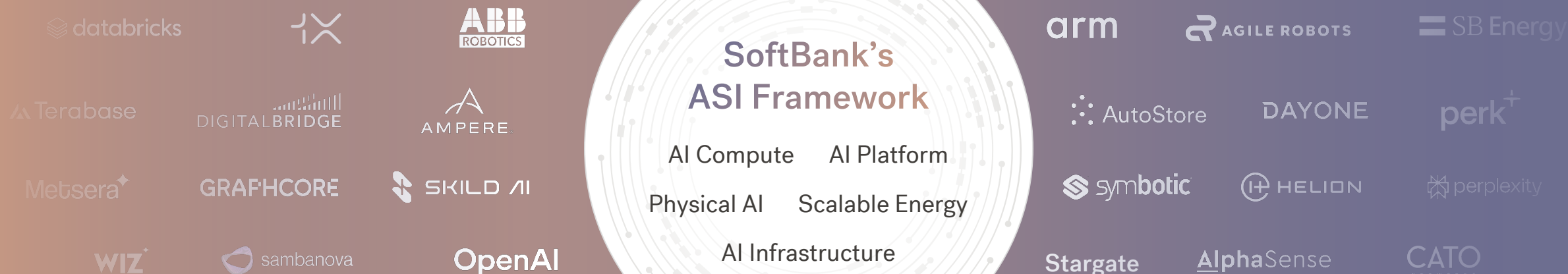
Capital Deployed¹

+\$27.6B

Fair Value Gain²

\$12B

Distributions³



Footnotes:

1. Capital Deployed is the Change in Total Acquisition Cost for the period January 1, 2025, and December 31, 2025.
2. Fair Value Gain is for the Combined Funds for the twelve-month period ended December 31, 2025.
3. Distributions include proceeds from Investment Realizations, Financings, and Preferred Equity Coupon distributed to Limited Partners for the twelve-month period ended December 31, 2025. It includes the Return of Recalable Utilized Contributions and the Return of Non-Recalable Utilized Contributions but does not include the Return of Recalable Unutilized Contributions.
4. Select logos include SoftBank Group investments, including ABB Robotics, Ampere, Digital Bridge, Graphcore, SB Energy, and Stargate. The ABB Robotics and Digital Bridge acquisitions had not closed as of December 31, 2025.

These highlights are provided solely for illustrative purposes and individual investors' results may vary. Past performance is not necessarily indicative of future results. Fair Value includes valuations of Unrealized Investments, does not take into account fees or expenses at the time of exit that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. Actual Realized amounts will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein. Past performance is not indicative of future results. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments and to visionfund.com/portfolio and latamericafund.com/portfolio for a complete list of LatAm Funds portfolio companies.

Appendix

SVF1 Distributions to Limited Partners

Since Inception to December 31, 2025

	(A)	(B)	Total Distributions		(E) = (B)-(C)
			(C)	(D)	
	Fund Commitment	Drawn Capital ¹	Return of Capital ²	Pref Coupon ³ / Equity Gains ⁴	Outstanding Capital
Preferred Equity	\$40.0B	\$36.2B	\$32.1B	\$9.4B	\$4.1B
Equity	\$58.6B	\$53.0B	\$24.3B	\$2.6B	\$28.7B
Total⁵	\$98.6B	\$89.2B	\$56.4B	\$12.0B	\$32.8B
			\$68.4B		

Footnotes:

1. Drawn Capital includes Fund Commitment drawn down through capital calls and Return of Recalable Utilized Contributions that were retained and reinvested, less Return of Recalable Unutilized Contributions.
2. Return of Capital includes Return of Non-Recalable Contributions and Return of Recalable Utilized Contributions.
3. Pref Coupon includes distributions of Preferred Equity Coupon financed by Net Proceeds and Drawn Capital.
4. Equity Gains includes Net Proceeds distributions to the Limited Partners, distributing amounts in excess of Returns of Capital and Preferred Equity Coupon distributions.
5. Total figures may differ from the sum of the parts due to rounding.

SVF1 Contribution to SBG, Net of 3rd Party Interests^{1,3}

Amounts in USD Billions

SVF1 Inception to	2025 Dec 31
Fund Net Profit ²	\$17.8
Less: Change in 3 rd Party Interests in Fund	(8.7)
SBG LP Income: Share of Fund Net Profit	9.1
SBG GP Income: Management & Performance Fees ³	1.3
Contribution to SBG, Net of 3rd Party Interests¹	\$10.4

Footnotes:

1. Contribution to SBG, Net of 3rd Party Interests reflects the income or loss from SBG's Limited Partner interest and Manager's Management and Performance Fee entitlement. Contributions to SBG and Fund Net Profit include the impact of SBG's interests in the Fund through the Employee Incentive Scheme.
2. Fund Net Profit includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
3. Management Fees and Performance Fees earned by SBG through its subsidiary, SBIA UK reflect total Management Fees and Performance Fees earned by the Manager.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF1 Contribution to SBG

As of December 31, 2025

SBG Paid-In Capital¹

\$27.7B

SBG Total Value²

\$36.8B

Net Asset Value³

\$23.0B

Distributions⁴

\$13.8B

Footnotes:

1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Rec callable Unutilized Contributions.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund together with SBG's interest in the Fund through the Employee Incentive Scheme and the Manager's Performance Fee entitlement.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realizations, Financing and Preferred Equity Coupon distributed to SBG. It includes the Return of Rec callable Utilized Contributions and the Return of Non-Rec callable Utilized Contributions but does not include the Return of Rec callable Unutilized Contributions.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF2 Contribution to SBG

As of December 31, 2025

SBG Paid-In Capital¹

\$89.2B

SBG Total Value²

\$83.7B

Net Asset Value³

\$74.6B

Distributions⁴

\$9.1B

Footnotes:

1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Rec callable unutilized Contributions. SBG Paid-In Capital is net of the capital contributions receivable from MgmtCo as part of the Co-investment program of SoftBank Vision Fund 2.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realization and Financing distributed to SBG. It includes the Return of Rec callable Utilized Contributions and the Return of Non-Rec callable Utilized Contributions but does not include the Return of Rec callable Unutilized Contributions.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 2. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

LatAm Funds Contribution to SBG

As of December 31, 2025

SBG Paid-In Capital¹

\$7.3B

SBG Total Value²

\$6.8B

Net Asset Value³

\$5.9B

Distributions⁴

\$0.9B

Footnotes:

1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Rec callable unutilized Contributions. SBG Paid-In Capital is net of the capital contributions receivable from MgmtCo as part of the Co-investment program of SoftBank LatAm Funds.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund and the Manager's Performance Fee entitlement.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realization and Financing distributed to SBG. It includes the Return of Rec callable Utilized Contributions and the Return of Non-Rec callable Utilized Contributions but does not include the Return of Rec callable Unutilized Contributions.

Thank You
