Q1 FY2026
Earnings Results

Investor Briefing

August 6, 2026

SoftBank Group Corp.

Three-month period ended June 30, 2026

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Exchange rates per JPY used for translation

Average during quarter	FY2025				FY2026			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
1 USD	145.19	147.50	154.04	156.48	160.51			
EOQ	Jun 30	Sep 30	Dec 31	Mar 31	Jun 30	Sep 30	Dec 31	Mar 31
1 USD				159.88	162.39			

Abbreviations
Abbreviations utilized within this presentation are outlined below.
In some cases, "Ltd.“ and "Corporation" etc. are omitted from the company name.

Abbreviations	Definition (Each of the following abbreviations indicates the respective company and its subsidiaries, if any)
SBG	SoftBank Group Corp. (stand-alone basis)
The Company	SoftBank Group Corp. and its subsidiaries
SBKK	SoftBank Corp.
SB Northstar	SB Northstar LP
SVF1 or SoftBank Vision Fund 1	SoftBank Vision Fund L.P. and its alternative investment vehicles
SVF2 or SoftBank Vision Fund 2	SoftBank Vision Fund II-2 L.P.
LatAm	SBLA Latin America Fund LLC
SVF	SVF1, SVF2 and LatAm
SBIA	SB Investment Advisers (UK) Limited
SBGA	SB Global Advisers Limited
Arm	Arm Holdings plc
Ampere	Ampere Computing Holdings LLC
Energy Global	Energy Global, LP
Robo HD	Silver Bands 4 (US) Corp.
OpenAI	OpenAI Group PBC
T-Mobile or Tmo	T-Mobile US, Inc.
MgmtCo	MASA USA LLC

Other
Some figures in the report are rounded and may not add up to the figures presented as the total.

Index

- Accounting
- Finance
- SoftBank Vision Funds
- Arm

Accounting

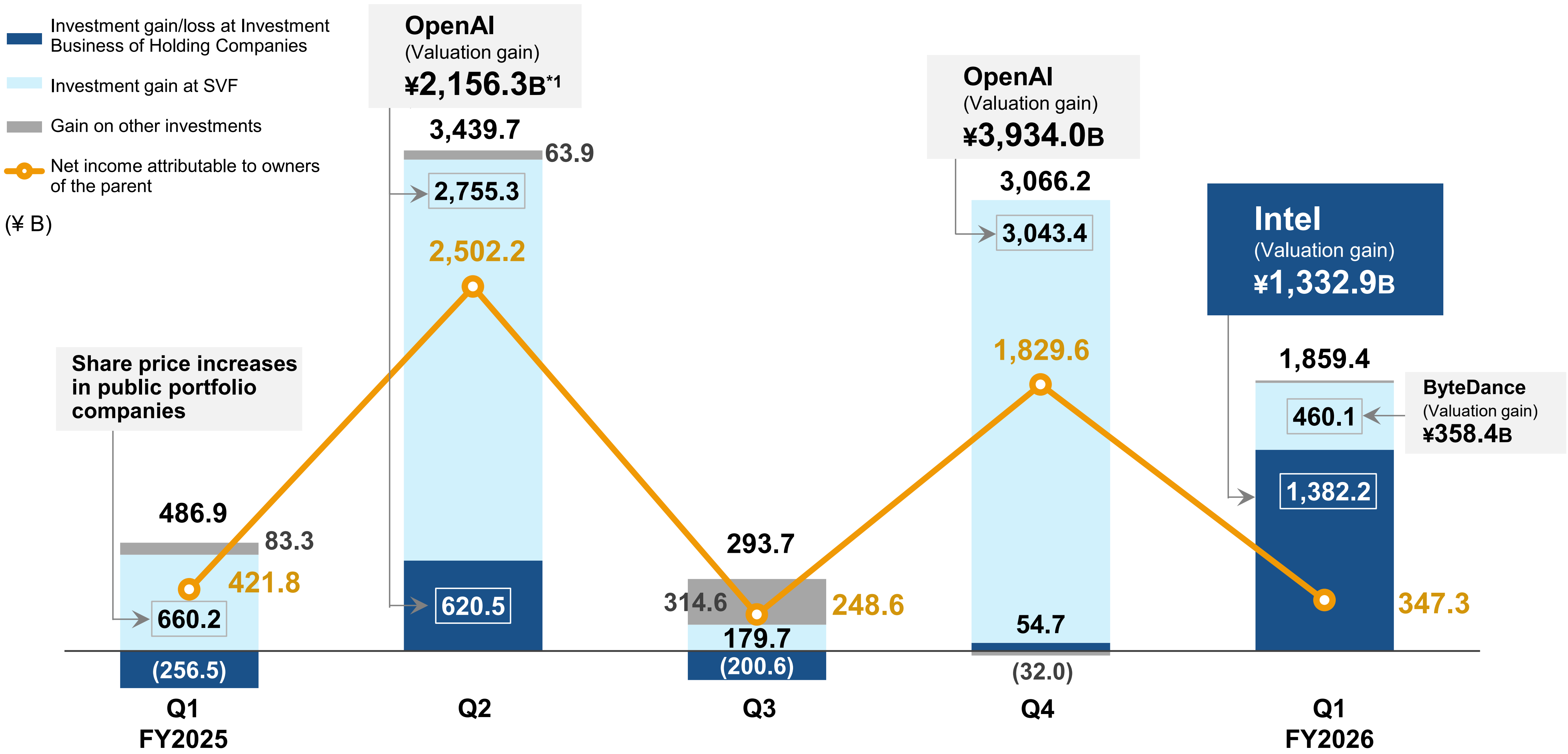
Consolidated Results

(¥ B)	FY2025 Q1	FY2026 Q1	Change	Change %
Net Sales	**1,820.3**	**2,019.6**	**199.3**	**10.9%**
Income before income tax	**689.9**	**589.2**	**(100.8)**	**(14.6%)**
Net income (attributable to owners of the parent)	**421.8**	**347.3**	**(74.5)**	**(17.7%)**
(Reference)				
Total gain on investments	**486.9**	**1,859.4**	**1,372.4**	**281.8%**
Investment Business of Holding Companies	(256.5)	1,382.2	1,638.8	—
SoftBank Vision Funds (Excludes investment gain/loss in subsidiaries)	660.2	460.1	(200.1)	(30.3%)
Other investments	83.3	17.1	(66.2)	(79.5%)

Share price changes of consolidated subsidiaries (incl. Arm and SBKK) do not impact consolidated P/L.

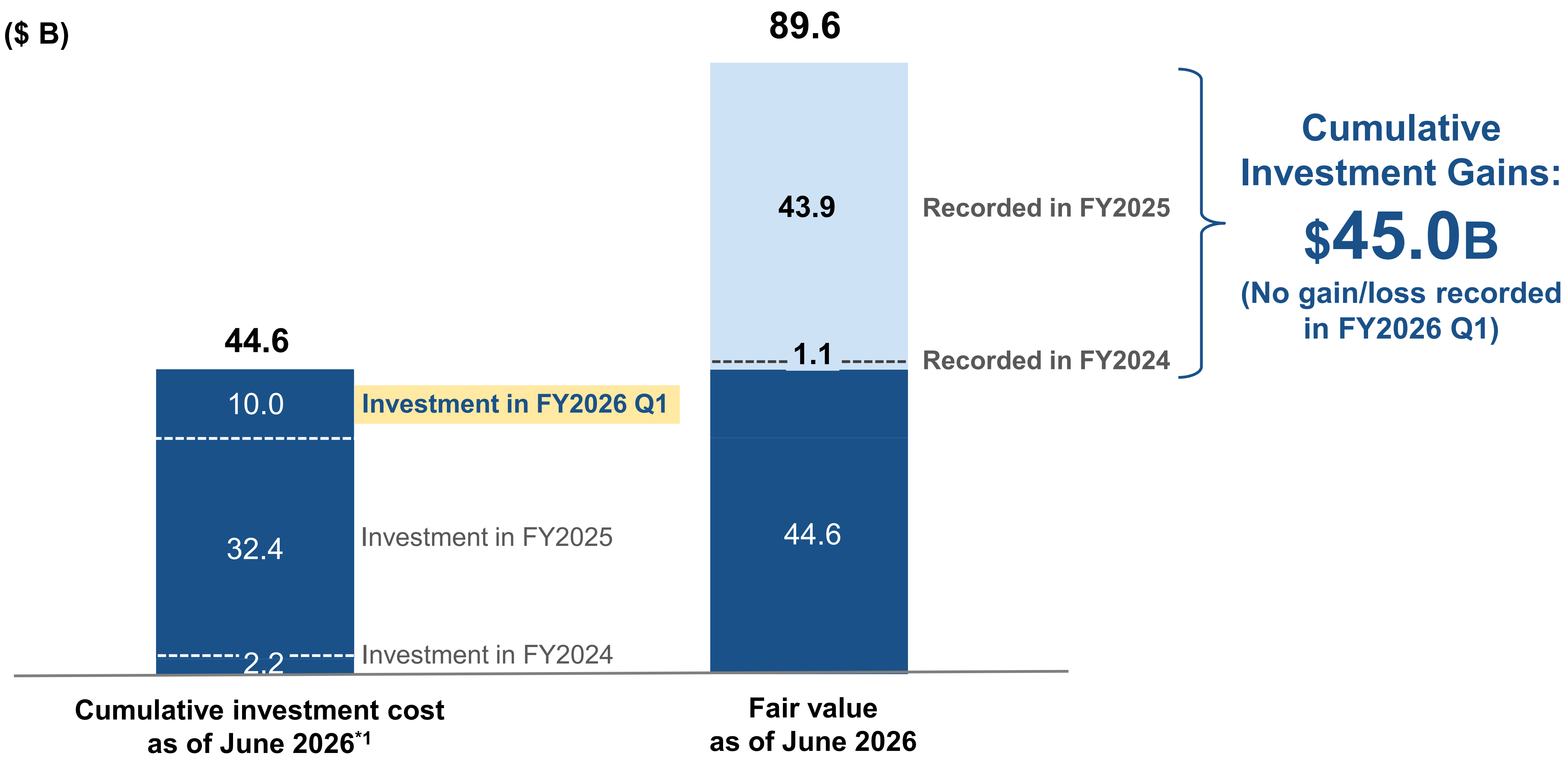
Net Income and Investment Gain (Loss) by Segment

SoftBank Group



*1 Investment gains from the investment in OpenAI include an unrealized valuation gain of ¥980.1 billion on the equity interests (convertible interest rights and employee vehicle units) and a derivative gain of ¥1,176.2 billion on the right to make a follow-on investment in OpenAI (the OpenAI Forward Contract). Of the ¥1,176.2 billion, ¥264.9 billion (up to the date of the transfer agreement of the OpenAI Forward Contract to SVF2) was recorded under gain on investments at Investment Business of Holding Companies and ¥911.3 billion (from the transfer agreement date to the FY2025 Q2-end) under gain on investments at SoftBank Vision Funds.

FY2026 Q1-end Investments in OpenAI



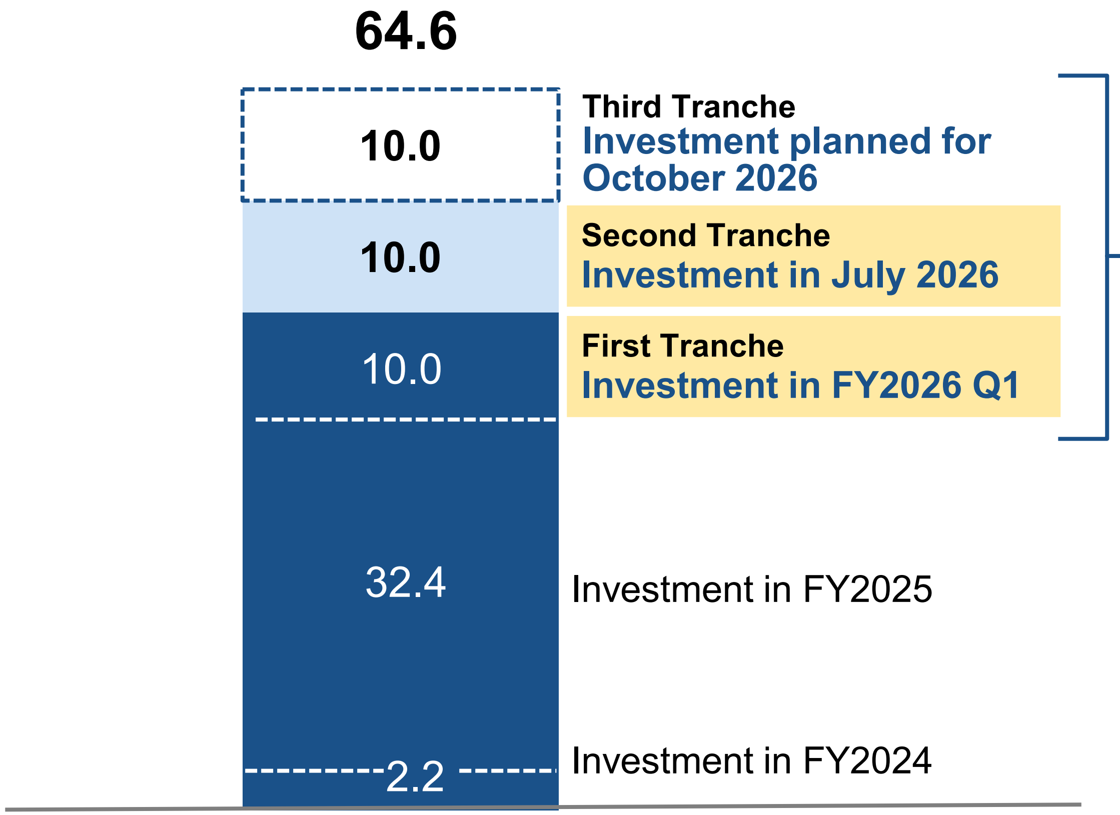
*1 Includes indirect investments and is presented net of disposals.

Future Investment Plans for OpenAI

SoftBank Group

Committed to follow-on investments totaling $30B in February 2026

($ B)



Cumulative investment cost[*2]

Upon the completion of the third tranche, scheduled for October, **cumulative investment is expected to reach $64.6B, representing an ownership interest of approximately 13%[*1]**

*1 Ownership percentage is calculated on the basis of (1) all issued and outstanding preferred and common stock (assuming the issuance of all preferred shares in connection with the $122 billion financing round announced by OpenAI in February 2026), (2) outstanding and committed equity awards, and (3) outstanding and committed securities convertible into OpenAI's equity securities, but excludes (1) the warrants held by OpenAI Foundation, a nonprofit organization, (2) shares of capital stock held by OpenAI or its subsidiaries as treasury stock, and (3) any unissued shares pursuant to the equity incentive plan approved by OpenAI's board of directors.

*2 Includes indirect investments and is presented net of disposals.

Investment Business of Holding Companies Segment

SoftBank Group

(¥ B)	FY2025 Q1	FY2026 Q1	Change
Gain on investments	**(256.5)**	1 **1,382.2**	1,638.8
SG&A	(19.1)	(27.1)	(7.9)
Finance cost	(146.6)	(281.9)	2 (135.3)
Foreign exchange loss	131.8	(147.9)	(279.7)
Derivative gain/loss (excl. gain/loss on investments)	228.5	53.7	(174.7)
Other gain	41.1	72.5	31.4
Segment income (income before income tax)	**(20.9)**	**1,051.6**	**1,072.6**

1 **Gain on investments**[*1]

- Intel: ¥1,332.9B

(for details, see p7)

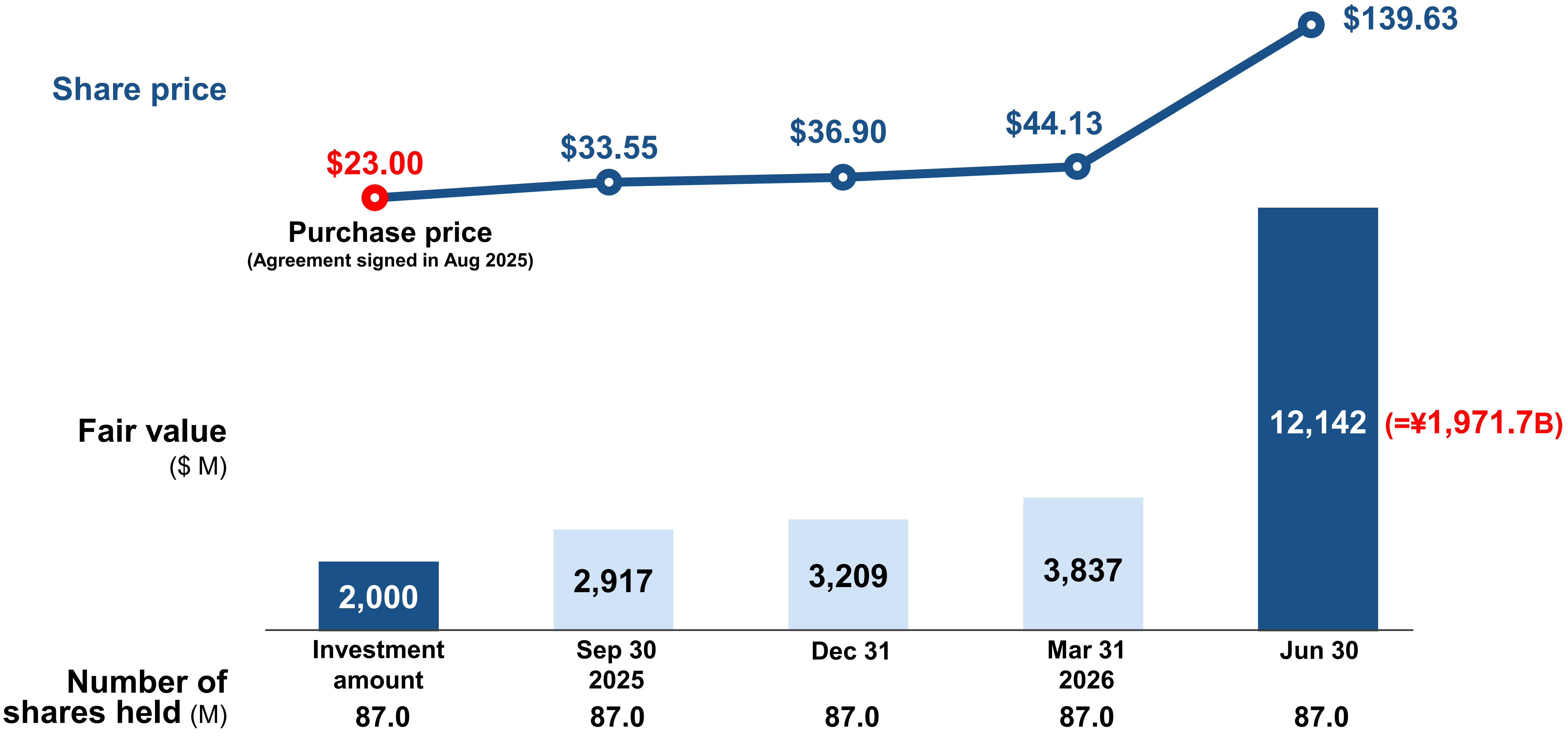
2 **Finance cost**

- Interest expenses of SBG[*2] : ¥126.7B increase

(Due to higher outstanding debt: Margin loan backed by Arm shares, bridge loans, corporate bonds and higher funding rates)

*1 Excludes dividend income.
*2 Includes interest expenses of wholly owned financing subsidiaries.

Intel：Shareholding & Fair Value



SoftBank Vision Funds Segment

SoftBank Group

(¥ B)	FY2025 Q1	FY2026 Q1	Change
Gain on investments	726.8	255.8	(471.1)
SVF1	517.4	1 384.3	(133.1)
SVF2	114.5	2 (80.1)	(194.6)
LatAm	70.4	(45.9)	(116.3)
Other	24.6	(2.5)	(27.1)
SG&A	(13.5)	(16.2)	(2.7)
Finance cost	(40.2)	(64.3)	(24.1)
Change in third-party interests in SVF	(234.1)	(176.6)	57.4
Other gain	12.3	6.7	(5.6)
Segment income (income before income tax)	**451.4**	**5.4**	**(446.0)**

1 **Gain on investments at SVF1**

- Private:
  Strong business performance of ByteDance

2 **Gain on investments at SVF2**

- Public:
  Share price declines (e.g., PayPay, Symbotic)
- Private:
  Higher valuations in recent transactions
  ※ No investment gain or loss related OpenAI was recorded

Investment Performance of SVF1 and SVF2

SoftBank Group

($ B)	Since Inception			FY2026[*1]
	Investment cost	Returns	Gain/loss	Gain/loss Apr - Jun
SVF1	**87.2**	**113.8**	**26.6**	
Exited investments	48.8	73.0	24.2	0.9
Investments before exit	38.4	40.2	1.8	2.3
Interest/Dividends	—	0.6	0.6	0.0
SVF2	**109.8**	**131.1**	**21.3**	
Exited investments	11.2	7.1	(4.1)	0.2
Investments before exit	98.6	123.8	25.2	(0.6)
Interest/Dividends	—	0.2	0.2	0.0

* Returns and gross gains and losses are before deducting third-party interests, taxes and expenses.
Investment returns represent the exit price for exited investments, the fair value for investments before exits and the respective amounts received for interest or dividends.

*1 The amount of gains and losses for exited investments in FY2026 Q1 represents the exit price, net of the investment cost of such investments.

Consolidated P/L

SoftBank Group

(¥ B)	FY2025 Q1	FY2026 Q1	Change
Net sales	1,820.3	2,019.6	199.3
Gross profit	954.7	1,053.6	99.0
Total gain on investments	486.9	1,859.4	1,372.4
Investment Business of Holding Companies	(256.5)	1 1,382.2	1,638.8
SoftBank Vision Funds	660.2	2 460.1	(200.1)
Other	83.3	17.1	(66.2)
SG&A	(758.2)	(1,286.9)	3 (528.7)
Finance cost	(165.3)	4 (328.7)	4 (163.4)
Foreign exchange loss	143.3	(146.1)	(289.3)
Derivative gain/loss (excl. gain/loss on investments)	228.8	5 (391.6)	(620.4)
Change in third-party interests in SVF	(234.1)	(176.6)	57.4
Other gain	33.8	6.1	(27.7)
Income before income tax	689.9	589.2	(100.8)
Income taxes	(125.8)	(70.2)	55.6
Net income	564.1	519.0	(45.2)
Net income attributable to non-controlling interests	142.3	171.7	29.3
Net income attributable to owners of the parent	**421.8**	**347.3**	**(74.5)**

1 **Investment Business of Holding Companies**
- Intel: ¥1,332.9B

2 **SoftBank Vision Funds**
- SVF1: ¥385.0B
  (incl. ByteDance ¥358.4B)
- SVF2: ¥123.5B

3 **SG&A**
- AI Computing segment : ¥200.5B increase
  (Mainly due to higher share-based compensation expenses resulting from increased headcount of Arm and the acquisition of Ampere)
- Other (Energy Global): ¥183.6B increase
  (Mainly due to higher share-based compensation expenses reflecting an increase in the company's fair value)

4 **Finance cost**
- Interest expenses of SBG*1: ¥(265.8)B
  (¥135.5B increase)

5 **Derivative loss**
- Energy Global: ¥(453.4)B
  (Increase in the fair value of warrants granted as incentives under lessor lease arrangements related to data centers)

Share price changes of consolidated subsidiaries (incl. Arm and SBKK) do not impact consolidated P/L.

*1 Includes interest expenses of its wholly owned financing subsidiaries.

Consolidated B/S – Assets

(¥ B)	Mar 2026	Jun 2026	Change
Current assets	**11,815.6**	**10,692.2**	**(1,123.4)**
Cash and cash equivalents	5,362.2	3,927.1	(1,435.1)
Derivative financial assets	44.2	81.2	37.0
Other financial assets	2,135.6	2,323.4	187.8
Other current assets	730.8	792.9	62.1
Non-current assets	**48,933.9**	**54,443.0**	**5,509.0**
Property, plant and equipment	3,446.6	4,217.0	① 770.4
Goodwill	7,314.5	② 7,384.7	70.1
Intangible assets	2,469.8	2,481.3	11.4
Investments accounted for using the equity method	739.3	670.1	(69.2)
Investments of SVF (FVTPL)	23,495.7	25,635.0	2,139.3
SVF1	6,265.6	6,519.4	253.9
SVF2	16,320.9	18,239.2	③ 1,918.2
LatAm	909.2	876.4	(32.8)
Investment securities	4,264.6	④ 5,644.6	1,380.0
Derivative financial assets	327.5	402.0	74.4
Other financial assets	3,701.7	3,892.6	190.9
Other non-current assets	1.539.7	2,203.8	⑤ 664.1
Total assets	**60,749.5**	**65,135.2**	4,385.6

① **PP&E**
- Acquisition of assets related to power generation and data centers in the U.S.: +¥725.9B

② **Goodwill**
- For details, see p13

③ **Investments of SVF (FVTPL)**
- A follow-on investment in OpenAI by SVF2 ($10B): +¥1,823.7B

④ **Investment securities**
- For details, see p12

⑤ **Other non-current assets**
- Advance payments related to the assets for power generation and data centers in the U.S.: +¥613.1B

Investment Securities in Consolidated B/S (Main Investments)

(¥ B)	Mar 2026	Jun 2026	Change
Investment securities	**4,264.6**	**5,644.6**	1,380.0
FVTPL	**2,815.7**	**4,162.8**	1,347.1
Intel	613.5 $3,837M	1,971.7 $12,142M	1 1,358.2 $8,304M
T-Mobile	335.8 $2,100M	272.4 $1,677M	(63.4) $(423)M
Symbotic*1	199.2 $1,246M	130.1 $801M	2 (69.0) $(444)M
Holdings by Robo HD	727.9 $4,553M	786.3 $4,842M	58.4 $290M
Holdings by SBKK group	215.8	246.0	30.2
Others	723.5	756.3	32.8
Public (14 investments) *2	178.2	219.4	41.2
Private (~230 investments)	545.3	536.9	(8.4)
FVTOCI and others	**1,448.9**	**1,481.8**	**32.9**

1 **Intel**
- Higher share price

2 **Symbotic**
- Partial sale of shares and a decline in share price

* Includes the increase in carrying amount of investments due to a 1.6% depreciation of the yen against USD in the foreign currency exchange rate used for translations on June 30, 2026.
*1 Excludes Symbotic shares held by SVF2 and SB Northstar.
*2 Tempus AI, Eutelsat, etc.

Consolidated B/S – Goodwill / Intangible assets

SoftBank Group

Main items (¥ B)	Mar 2026	Jun 2026	Major change		Outline
			Amorti-zation	Changes In FX rate	
Goodwill *1	**7,314.5**	**7,384.7**			
Arm	3,785.8	3,845.2	—	59.4	
Ampere	1,099.3	1,098.0	—	17.0	Provisionally recorded since purchase price allocation (PPA) has not yet been completed. The balance as of June 30 includes changes resulting from PPA adjustments.
Graphcore	91.0	92.5	—	1.4	Became a subsidiary in July 2024
SBKK	914.9	914.9	—	—	
LY	478.3	478.3	—	—	
ZOZO	214.0	214.0	—	—	
Main intangible assets					
Technologies	**276.5**	**285.7**			
Arm	262.4	255.2	(11.2)	4.0	Amortized at straight-line method for 8-20 years
Ampere	—	16.7	—	—	Amortized at straight-line method for 2 years
Customer relationships	**520.0**	**508.8**			
ZOZO	238.6	235.3	(3.3)	—	Amortized at straight-line method for 18-25 years
LY	163.8	160.4	(3.4)	—	Amortized at straight-line method for 12-18 years
Arm	56.1	52.8	(4.1)	0.8	Amortized at straight-line method for 13 years
Trademarks	**607.5**	**608.4**			Mainly *ZOZOTOWN*, *Yahoo!* (trademark in Japan), and *LINE*

*1 These amounts represent goodwill recognized by SBG at the respective acquisition dates. They exclude goodwill recognized as a result of M&A executed by the relevant subsidiaries after their acquisition.

Consolidated B/S – Liabilities

SoftBank Group

(¥ B)	Mar 2026	Jun 2026	Change
Current liabilities	**14,833.5**	**15,670.1**	**836.6**
Interest-bearing debt	7,251.6	1 7,559.2	1 307.5
Lease liabilities	184.7	212.5	27.8
Deposits for banking business	2,551.0	2,642.0	91.0
Trade and other payables	3,616.6	3,880.1	263.5
Derivative financial liabilities	137.9	2 197.1	2 59.2
Other financial liabilities	39.9	44.4	4.4
Income taxes payable	182.5	176.0	(6.5)
Other current liabilities	790.0	871.7	81.7
Non-current liabilities	**25,447.6**	**28,112.2**	**2,664.6**
Interest-bearing debt	17,433.5	1 19,085.7	1 1,652.2
Lease liabilities	793.8	933.4	139.6
Third-party interests in SVF	3,746.4	3,837.8	91.4
Derivative financial liabilities	549.0	2 913.6	2 364.6
Other financial liabilities	450.8	547.6	96.7
Deferred tax liabilities	1,443.7	1,600.1	156.5
Other non-current liabilities	813.8	973.3	159.5
Total liabilities	**40,281.1**	**43,782.3**	**3,501.2**

1 **Interest-bearing debt (total of current and non-current)**

- **SBG**
  Borrowings: ¥3,100.9B / ¥(859.8)B
  Corporate bonds: ¥8,897.3B / +¥726.9B

- **Wholly owned financing subsidiaries**
  Borrowings: ¥5,537.4B / +¥1,172.3B

- **SB Northstar**
  Borrowings: ¥684.9B / ¥(117.0)B

2 **Derivative financial liabilities (total of current and non-current)**

- Warrants granted as incentives under lessor lease arrangements related to data centers (Energy Global):
  ¥1,050.8B / +¥467.9B

Consolidated B/S – Equity

(¥ B)	Mar 2026	Jun 2026	Change
Equity	**20,468.4**	**21,352.9**	**884.4**
Common stock	238.8	238.8	—
Capital surplus	3,510.7	3,545.6	34.9
Other equity instruments	193.2	193.2	—
Retained earnings	7,323.8	7,639.7	1 315.9
Treasury stock	(24.8)	(24.5)	0.2
Accumulated other comprehensive income	6,380.1	6,828.7	2 448.6
Total equity attributable to owners of the parent	17,621.8	18,421.5	799.6
Non-controlling interests	2,846.6	2,931.4	84.8
Ratio of equity attributable to owners of the parent (equity ratio)	**29.0%**	**28.3%**	**(0.7%)**

1 **Retained earnings**
Net income attributable to owners of the parent: +¥347.3B

2 **Accumulated other comprehensive income**
¥421.3B increase in exchange differences from the translation of foreign operations due to the weaker yen (for details, see p16-17)
Cf. Foreign exchange loss recorded in consolidated P/L for FY2026 Q1: ¥(146.1)B (for details, see p17)

Impact of the Weaker Yen on P/L & B/S (Illustration)

Entities	Components	P/L Foreign exchange gain (loss)	B/S Exchange differences from translation
SBG stand-alone + Domestic financing subsidiaries	Foreign currency-denominated cash and cash equivalents/ Loans receivable (excl. investments)	↑ Foreign exchange gain (See p17)	
	Foreign currency-denominated liabilities (borrowings/bonds)	↓ Foreign exchange loss (See p17)	
Foreign subsidiaries and associates whose functional currency is not yen (e.g., SVF1/2, LatAm, Arm)	Net assets (positive)		↑ Exchange differences from translation (See p17)

Impact of the Weaker Yen in FY2026 Q1 (from ¥159.88/$ to ¥162.39/$)

SoftBank Group

Foreign exchange loss in consolidated P/L for FY2026 Q1: ¥(146.1)B

At SBG stand-alone: Foreign exchange loss of ¥(150.5)B related to foreign currency borrowings from Group companies and loss of ¥(54.0)B related to foreign currency bonds and borrowings (external) excl. USD-denominated perpetual hybrid bonds.

SBG stand-alone balance	Mar 31, 2026 $=¥159.88	Jun 30, 2026 $=¥162.39
Foreign currency-denominated debts (borrowings/bonds) *incl. intra-Group borrowings*	$89.9B	$83.9B
Foreign currency-denominated cash and cash equivalents/ loans receivable, etc. *incl. loans to Group companies, excl. investments*	$17.1B *Incl. $13.6B cash and cash equivalents, $2.9B loans receivable*	$5.9B *Incl. $1.8B cash and cash equivalents, $2.9B loans receivable*
Net (liabilities)	$72.8B	$78.0B

Exchange differences from translation in consolidated B/S on June 30, 2026: ¥6,781.5B up ¥421.3B from Mar 31, 2026

mainly related to investments in subsidiaries' shares and associates

Net assets of subsidiaries	Mar 31, 2026 $=¥159.88	Jun 30, 2026 $=¥162.39	Change	Exchange differences from translation in consolidated B/S ((B) - (A) x quarterly average rates for FY2026)*1
SVF1/2 and LatAm *net of third-party interests*	$135.6B ¥21,682.0B	$140.8B ¥22,871.9B	$5.2B(A) ¥1,189.9B(B)	¥350.2B
Wholly owned holding companies under the Investment Business of Holding Companies*2 *net of carrying amount of Arm shares*	$43.6B*3 ¥6,966.5B	$48.9B ¥7,933.6B	$5.3B(A) ¥967.1B(B)	¥119.3B
Arm	$31.9B ¥5,096.9B	$32.7B ¥5,313.9B	$0.8B(A) ¥217.0B(B)	¥81.6B

*1 Considering intercompany transactions on consolidation
*2 SoftBank Group Capital Limited and other major wholly owned holding companies of SBG
*3 The figures as of March 31, 2026 have been revised due to a review of the scope of aggregation.

Consolidated C/F

(¥ B)	FY2025 Q1	FY2026 Q1	Primary details for FY2025	
C/F from operating activities	(270.6)	(439.9)	52.3	Subtotal of C/F from operating activities
			(339.0)	Interest paid
			(190.3)	Income taxes paid
C/F from investing activities	(641.6)	(2,542.2)	(161.3)	Payments for acquisition of investments
			265.0	Sales/redemption of investments
			1 (1,626.8)	Acquisition of investments by SVF
			231.1	Sales of investments by SVF
			2 (1,208.7)	Purchase of PP&E and intangible assets
C/F from financing activities	1,409.7	1,515.9	3 5,559.7	Proceeds from interest-bearing debt
			4 (3,935.1)	Repayment of interest-bearing debt
			(144.4)	Distribution/repayment from SVF to third-party investors
			(30.8)	Cash dividends paid
			(165.6)	Cash dividends to non-controlling interests
Effect of FX rate changes	(24.6)	31.0		
Cash increase/decrease	473.0	(1,435.1)		
Cash beginning balance	3,713.0	5,362.2		
Cash ending balance	4,186.0	3,927.1		

1 **Acquisition of Investments by SVF**

- A follow-on investment in OpenAI: $(10)B / ¥(1.6)T

2 **Purchase of PP&E**

- Acquisition of assets related to power generation and data centers in the U.S.: ¥(1.0)T

3 **Proceeds from interest-bearing debt**

- Borrowings under the bridge facility agreement entered into in Mar 2026
  - SBG: +$10B
  - Wholly owned financing subsidiaries: +$10B / +¥3.2T
- Repayment of bonds by SBG (incl. foreign currency bonds): +¥1.2T

4 **Repayment of interest-bearing debt**

- Repayment of bridge loans in FY2025
  - Bridge loan (OpenAI): $(5.5)B
  - Bridge loan (Ampere acquisition): $(6.5)B / ¥(1.9)T
- Repayment of commitment lines: ¥(0.5)T
- Partial repayment of borrowings under the bridge facility agreement entered into in Mar 2026
  - SBG: $(0.9)B
  - Wholly owned financing subsidiaries: $(2.7)B / ¥(0.6)T
- Repayment of bonds by SBG (incl. foreign currency bonds): ¥(0.5)T

Income Taxes Paid on a Consolidated Basis (Net)

SoftBank Group

(¥ B)	FY2021	FY2022	FY2023	FY2024	FY2025	5-year Total	FY2026 Q1
Consolidated	**589.3**	**525.9**	**816.8**	**215.2**	**784.3**	**2,931.5**	**189.8**
Japan	551.2	469.7	717.0	131.6	699.5	2,569.0	158.0
SBG and intermediate holding companies (wholly owned subsidiaries)	200.0	214.2	443.3	(46.1)	463.4	1,274.8	8.3
Operating companies (mainly SBKK and LY)	351.2	255.5	273.7	177.7	236.1	1,294.2	149.7
Overseas	38.1	56.2	99.8	83.6	84.8	362.5	31.8

Notes:
- The amounts represent the net total of tax payments and tax refunds.
- Income taxes paid on a consolidated basis match the net amount of “income taxes paid” and “income taxes refunded” in the consolidated statement of cash flows.
- SBG and intermediate holding companies in Japan paid ¥443.3B in income taxes for FY2023, including an interim payment of ¥118.0B, of which ¥76.7B was refunded by July 31, 2024.

Co-investment Program to SVF2: Related Party Transactions

SoftBank Group

SBG

MgmtCo*1 (Masayoshi Son)

Equity interests of third-party interests

FY2026 Q1: $3,150M (¥511.6B)
FY2025: $3,130M (¥500.4B)

Equity interests: 17.25%

(A) Equity acquisition amount: $2,750M

(i) Acquisition costs:	$2,594M (committed capital: $2.6B)
(ii) Adjustments etc.:	$329M
(iii) Distribution (return of capital):	$(173)M

+

(B) Premium receivable: $400M (FY2025-end: $380M)

100%

Equity interests: 82.75%

Preferred Equity: 100%

SVF2
Listed investments as of Jun 23, 2021*3

SVF2 LLC
Private investments*2 as of Jun 23, 2021*3
+
New investments on or after Jun 24, 2021

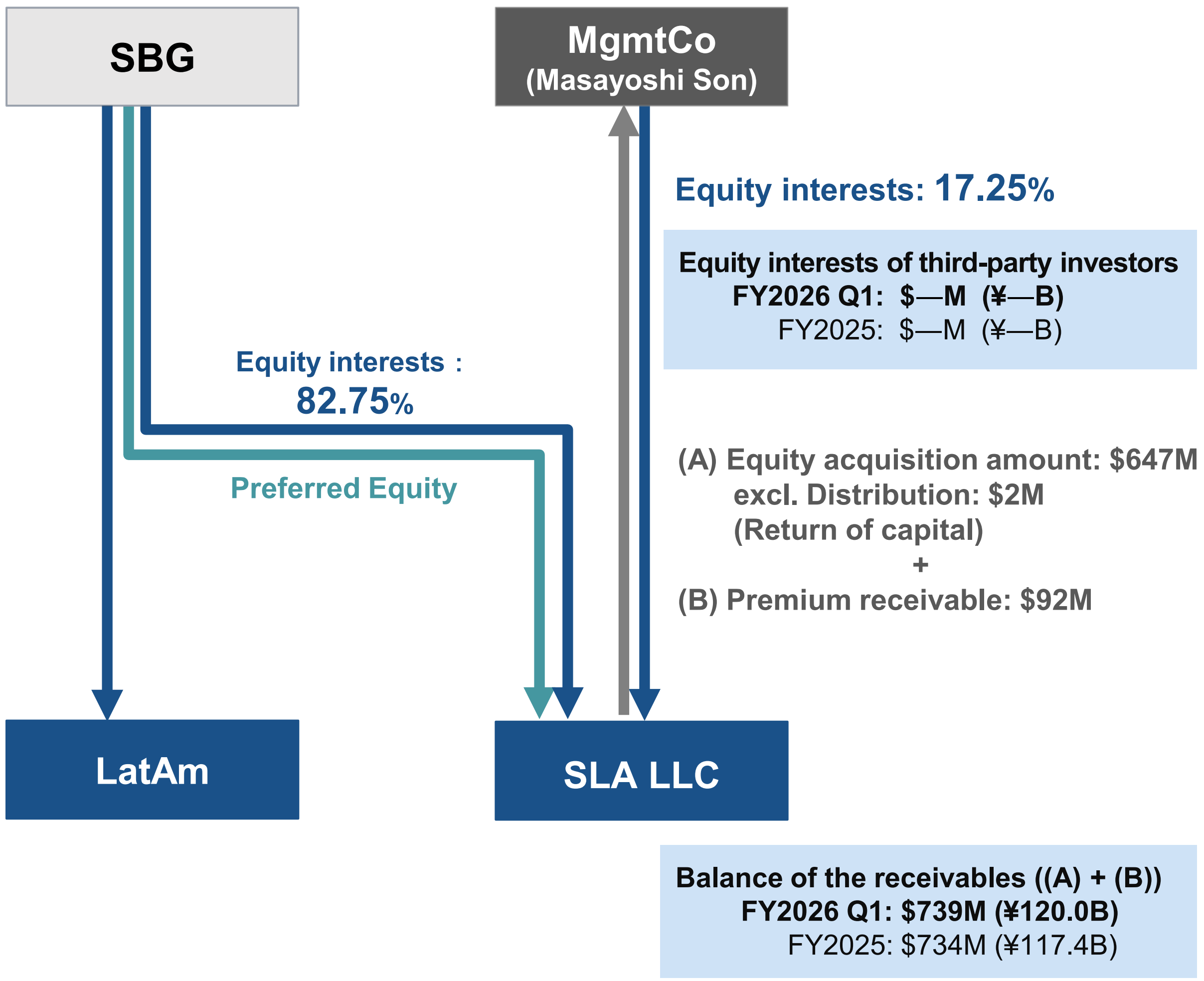
Balance of the receivables ((A) + (B))

FY2026 Q1: $3,150M (¥511.6B)
FY2025: $3,130M (¥500.4B)

* For details of the related party transaction, see p64-65 of FY2026 Q1 SBG Consolidated Financial Report.
*1 MgmtCo is the investor in SVF2 LLC (a subsidiary of the Company under SVF2) and the investor in SLA LLC (a subsidiary of the Company under LatAm), is a company controlled by Masayoshi Son, Representative Director, Corporate Officer, Chairman & CEO of SoftBank Group Corp.
*2 Excludes portfolios that were listed or announced to be listed as of June 23, 2021, and portfolios that were approved by the Board of Directors of SBG to be excluded from the Co-investment Program.
*3 June 23, 2021 is the date on which the Co-investment Program was conditionally approved by the Board of Directors of SBG.

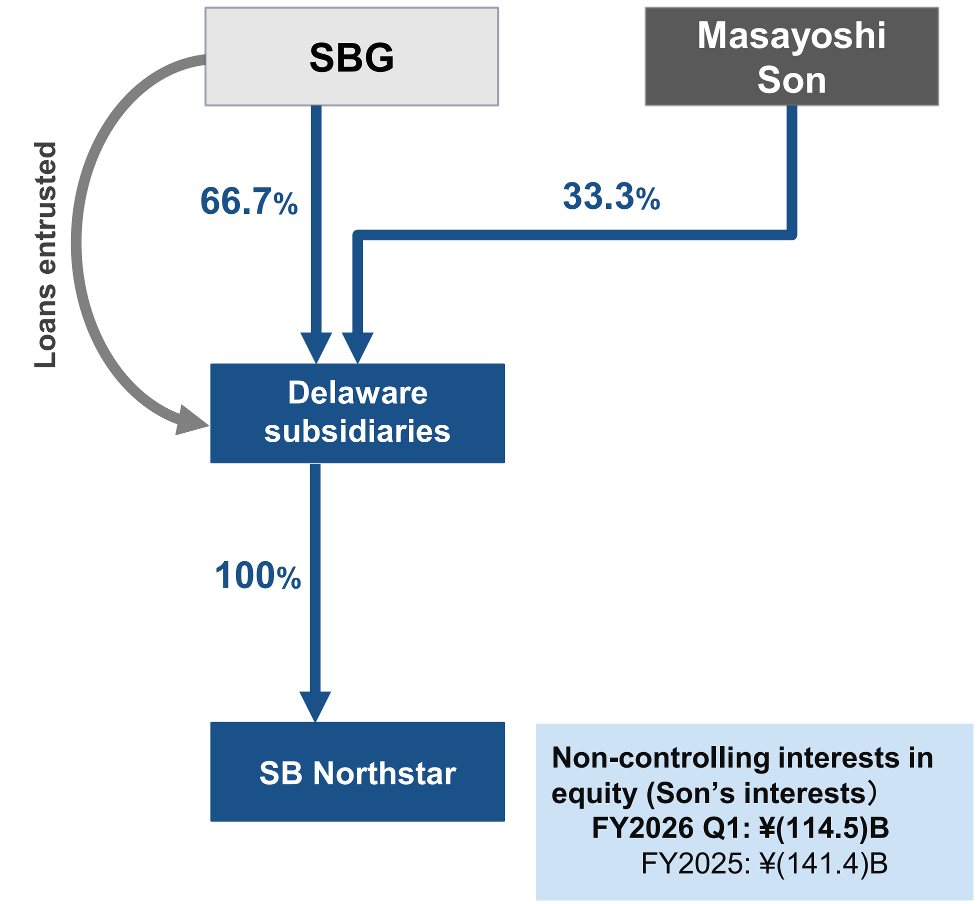
Co-investment Program to LatAm & Management’s Investment in Asset Management Subsidiary

Co-investment program to LatAm



*For details, see p66-67 of FY2026 Q1 SBG Consolidated Financial Report.

Management’s investment in asset management subsidiary



* For details, see p11 of FY2026 Q1 SBG Consolidated Financial Report.
Non-controlling interests (Son’s interests), including interest and others on loans, amounted to ¥(296.9)B as of June 30, 2026.

SoftBank
Group

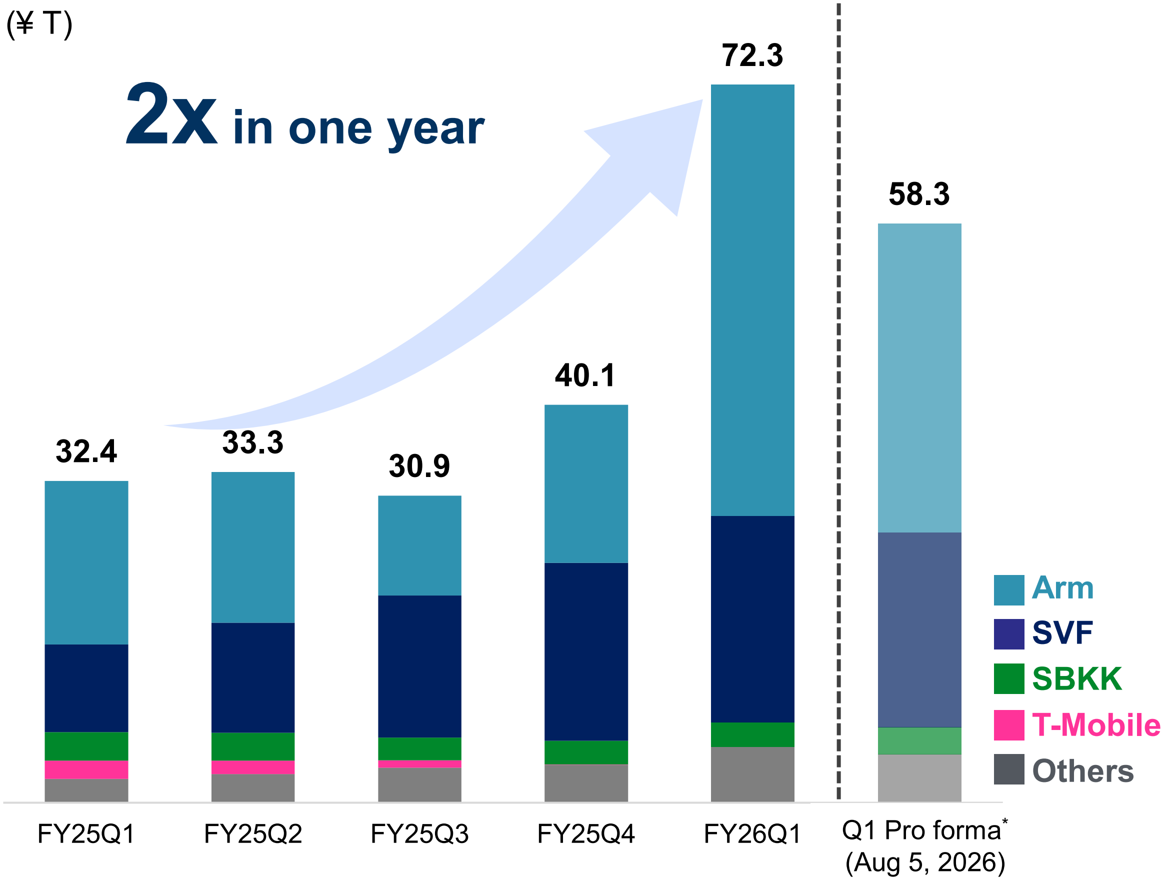
Finance

“SBG stand-alone” financial figures are calculated by excluding those of self-financing entities from the consolidated figures, unless otherwise stated. Major self-financing entities include SBKK (including its subsidiaries), Arm, SVF1, SVF2, LatAm, etc.

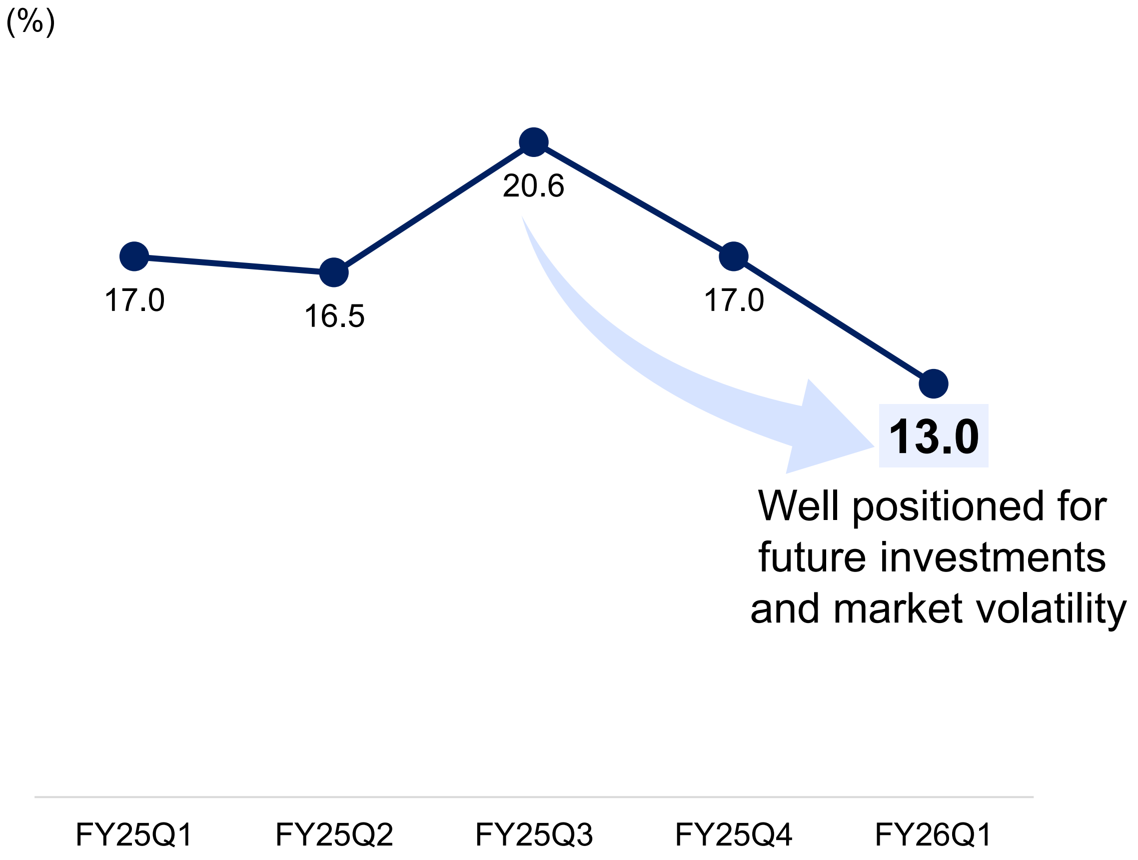
FY2026Q1 Highlights

NAV reaches an all-time high amid rise in Arm's share price.
LTV remains at a sufficiently prudent level

NAV



LTV



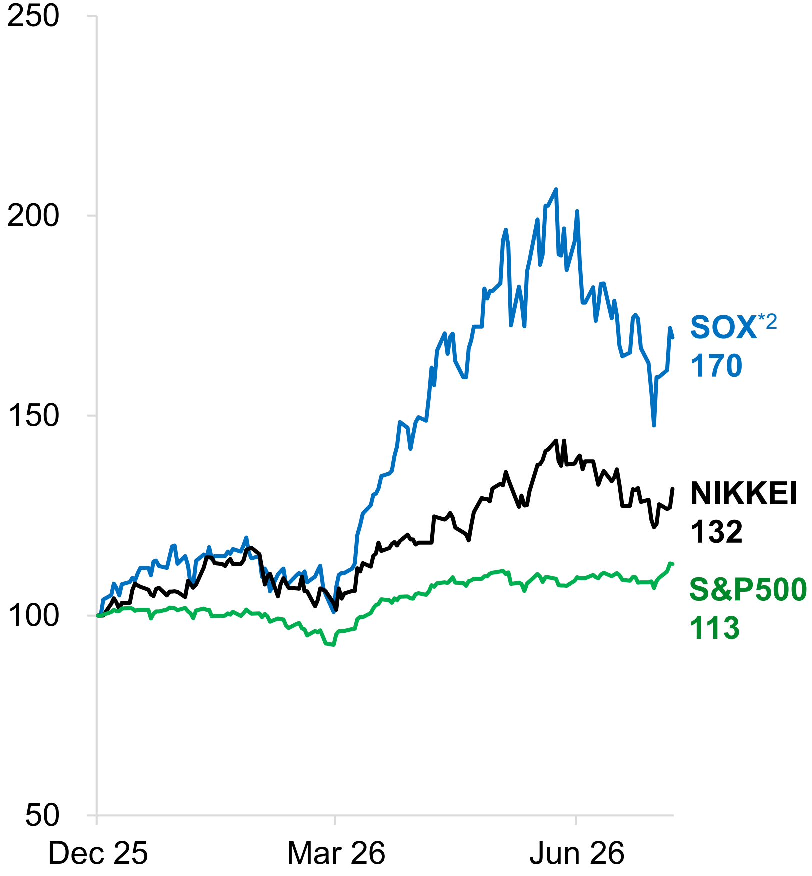
(Note) NAV (Net Asset Value) = Adjusted SBG stand-alone equity value of holdings − Adjusted SBG stand-alone net interest-bearing debt.
LTV = Adjusted SBG stand-alone net interest-bearing debt / Adjusted SBG stand-alone equity value of holdings.
For details of NAV and LTV as of Jun 2026, see Appendix "LTV Calculation: SBG Stand-Alone Equity Value" and "LTV Calculation: SBG Stand-Alone Net Interest-bearing Debt".
NAV trends are not a guarantee of future figures and are not indicative of the price of SBG's common shares or any securities held by the Company and should not form the basis of investment decisions.

* The pro forma values reflect the asset and liability composition as of Jun 30, 2026 and are calculated using FX rates and closing prices on Aug 5, 2026 for Arm, SoftBank Corp., and Intel, on Jun 30, 2026 for other listed shares. These figures are provided as reference values and are not intended to guarantee or imply future values.

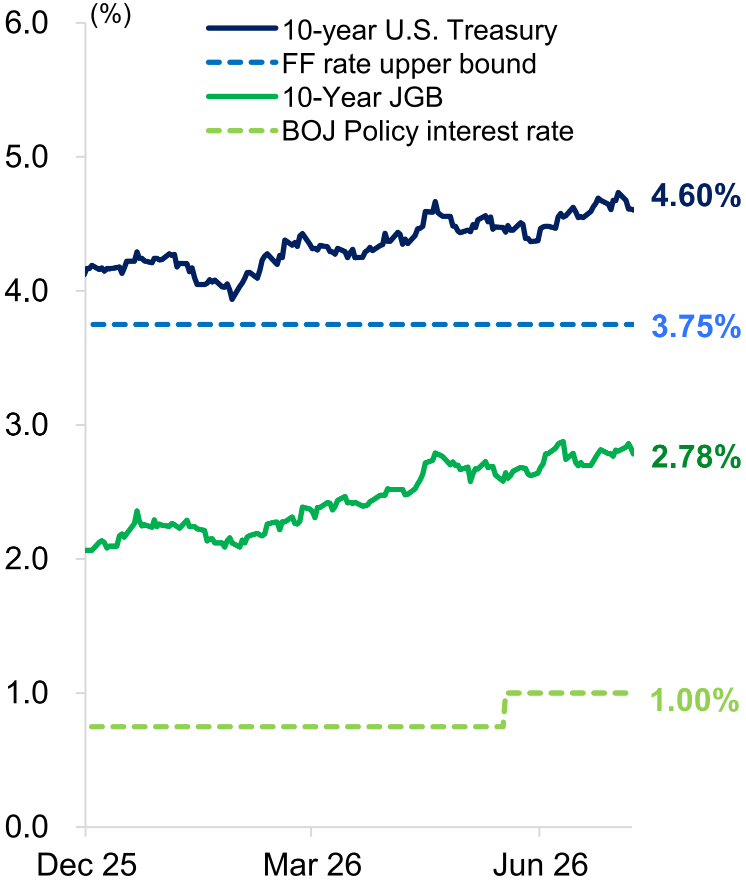
External Environment

Stock indices rose, led by SOX, but entered a correction phase from Jun. Interest rates rose gradually, while the yen appreciated following FX intervention

Stock Indices*1



U.S. & Japan Interest Rates

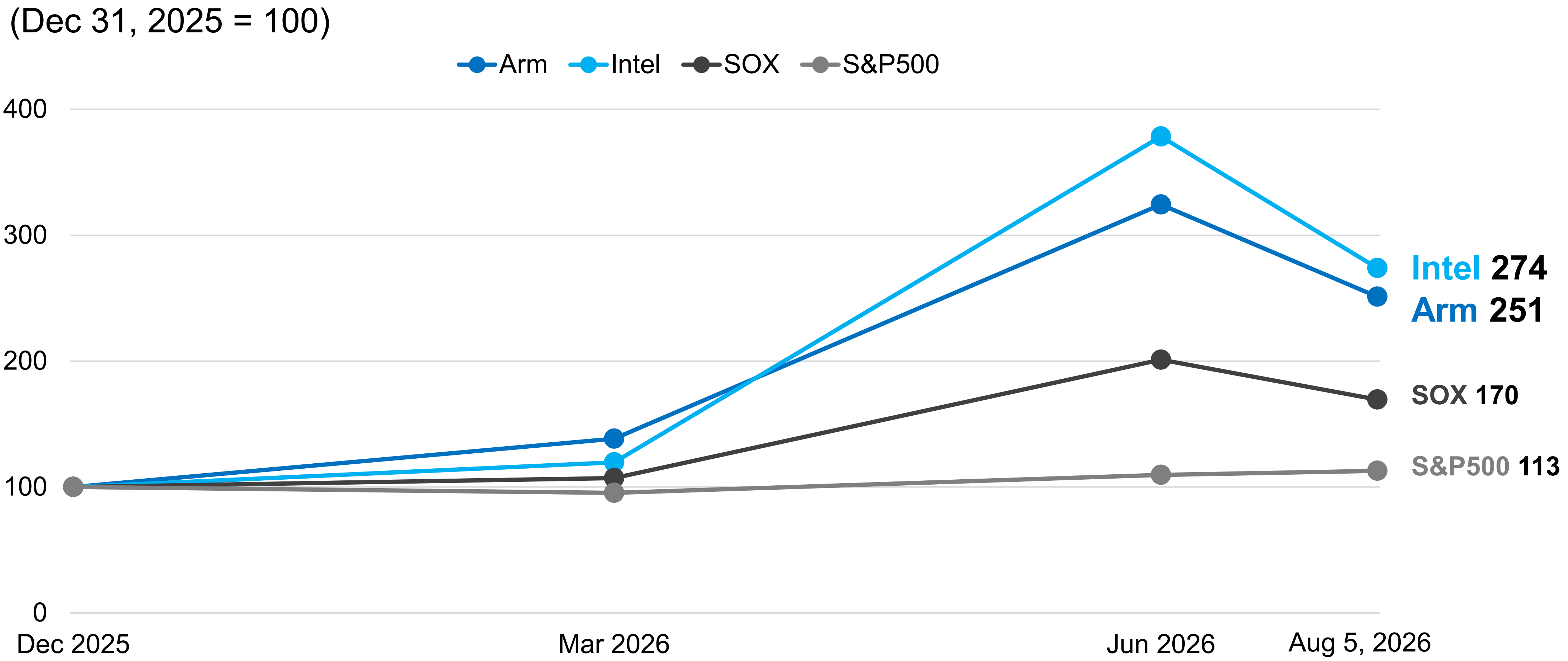


USD/JPY Exchange Rate

(Note) Prepared by SBG based on Bloomberg. As of Aug 5, 2026
*1 Indexed to 100 as of end of Dec 2025
*2 Semiconductor Index: Philadelphia Semiconductor Index (SOX)

Arm and Intel Share Price Performance

Arm and Intel shares surged through Jun on rising CPU demand expectations; gains narrowed but remain above 2x their year-start levels



(Note) Prepared by SBG based on Bloomberg.

Key Metrics

SoftBank Group

Driven by Arm, NAV expanded significantly to over ¥70T

	Mar 2026	Jun 2026	Key Drivers of Change
NAV	¥40.1T	¥72.3T (+¥32.2T)	• Increase in equity value of holdings (+¥31.4T) • Forex impact (+¥1.2T)
LTV	17.0%	13.0% (-4.0 ppt)	• New investments, etc. (+4.2 ppt) • Increase in equity value of holdings (-8.0 ppt)
Cash Position*1	¥3.5T	¥2.3T (-¥1.2T)	• Debt financing (+¥3.9T), repayment (-¥2.5T) • New investments, etc. (-¥2.7T)
Net Debt*2	¥8.2T	¥10.8T (+¥2.6T)	• New investments, etc. (+¥2.7T) • Asset monetization, hybrid adjustment (-¥0.5T)

*1 Cash and cash equivalents + short-term investments recorded as current assets + bond investments + undrawn borrowing capacity. Excludes the outstanding balance of the prime brokerage loan (PB loan) by SB Northstar, collateralized primarily by a portion of bond investments included in SBG stand-alone cash position at each period-end (¥801.9B as of Mar 2026 and ¥684.9B as of Jun 2026).

*2 Adjusted SBG stand-alone net interest-bearing debt. For details, see Appendix "LTV Calculation: Details of SBG Stand-Alone Net Debt."

FY2026: Major Financial and Investment Activities

SoftBank Group

Fully repaid the $12B bridge loan arranged in 2025. Sequentially drawing down the new bridge loan for the follow-on investment in OpenAI. Takeout financing underway

FY2026 Q1 (Results)

Finance	Debt financing	2026 bridge loan (partial drawdown)	$20.0B	¥3,247.8B
		Domestic hybrid bond issuance (Apr, Jun)	$4.2B	¥678.0B
		Foreign currency-denominated senior bond issuance	$3.5B	¥567.9B
	Asset monetization	Sale of listed shares	$2.0B	¥328.9B
	Debt repayment	2025 bridge loan repayment (OpenAI/Ampere)	$12.0B	¥1,948.7B
		2026 bridge loan partial repayment	$3.6B	¥584.6B
		Bond redemption (domestic & foreign bonds)	$3.3B	¥543.6B
		Commitment line (partial repayment)	$3.0B	¥489.5B
Investment	Investment	Follow-on investment in OpenAI (Apr, 1st tranche)	$10.0B	¥1,623.9B

FY2026 Q2 (Through Aug 5, 2026)

Finance	Debt financing	2026 bridge loan (partial drawdown)	$10.0B	¥1,623.9B
		Financing agreement using OpenAI shares	$10.0B	¥1,623.9B
		Domestic senior bond issuance	$0.6B	¥90.0B
Investment	Investment	Follow-on investment in OpenAI (Jul, 2nd tranche)	$10.0B	¥1,623.9B

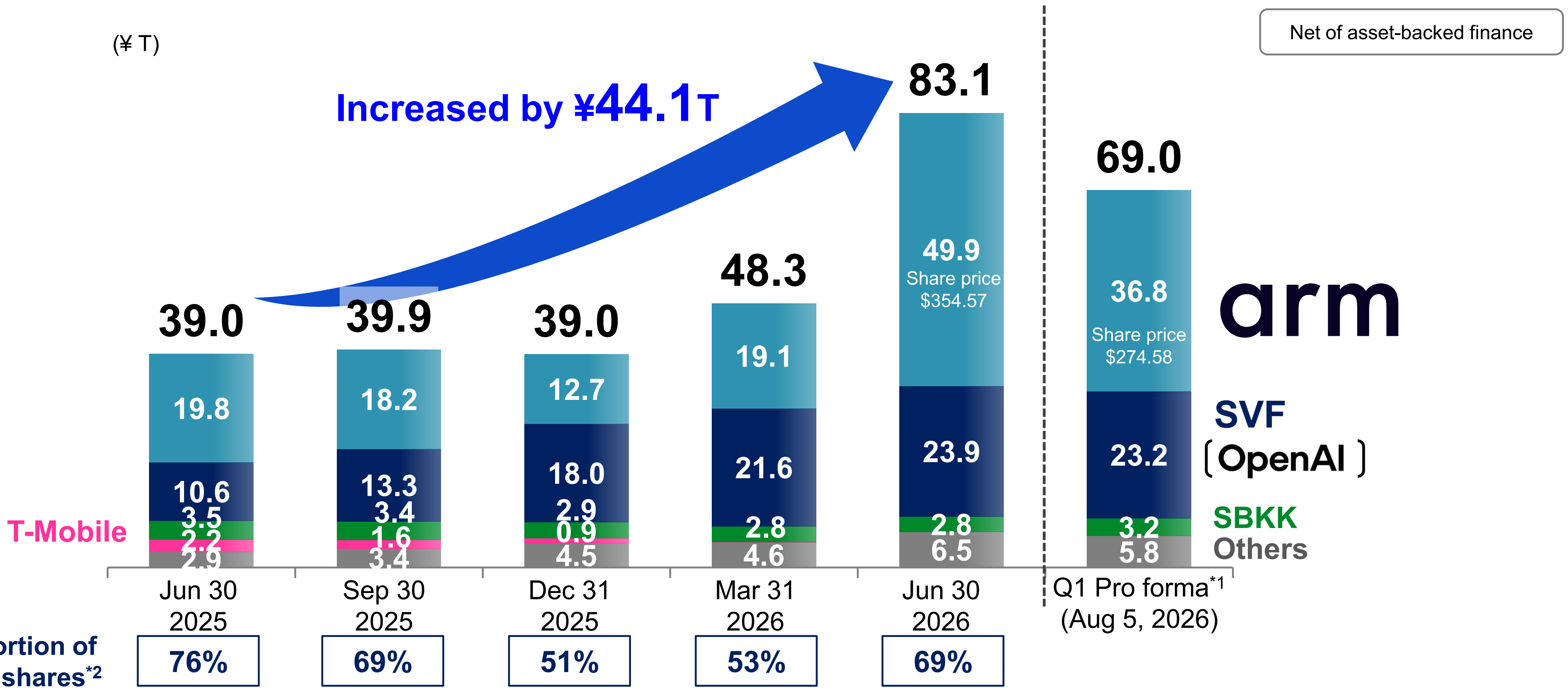
Key Upcoming Investments

- Follow-on investment in OpenAI (Final) $10.0B (Oct 2026, planned)
- ABB Robotics Business $5.4B* (Planned in 2026)
- DigitalBridge $3.1B (Second half of 2026)

(Note) Each amount is converted at $1 = ¥162.39 and €1 = ¥185.35
* A portion of the LBO financing ($1.75B equiv.) is planned to be allocated to the $5.4B acquisition consideration.

Historical Equity Value of Holdings

Doubled in one year, primarily due to the increase in Arm and OpenAI's value



(Note) For details of equity value of holdings, see Appendix of the Earnings Results Investor Briefing Presentation materials of each quarter.

*1 The pro forma values reflect the asset composition as of Jun 30, 2026 and are calculated using FX rates and closing prices on Aug 5, 2026 for Arm, SoftBank Corp., and Intel, on Jun 30, 2026 for other listed shares. These figures are provided as reference values and are not intended to guarantee or imply future values.

*2 Proportion of listed shares: Shares of Arm, SBKK, T-Mobile, listed shares held by SVF, and public companies included in Others. SVF figures are for SBG's interest only.

Historical Arm Share Price and Market Evaluation

SoftBank Group

Arm's share price rose. Despite the recent correction, fundamentals remain exceptionally solid

Arm Share Price and Analysts' Target Price*1

Guidance (FY2026Q2)*2

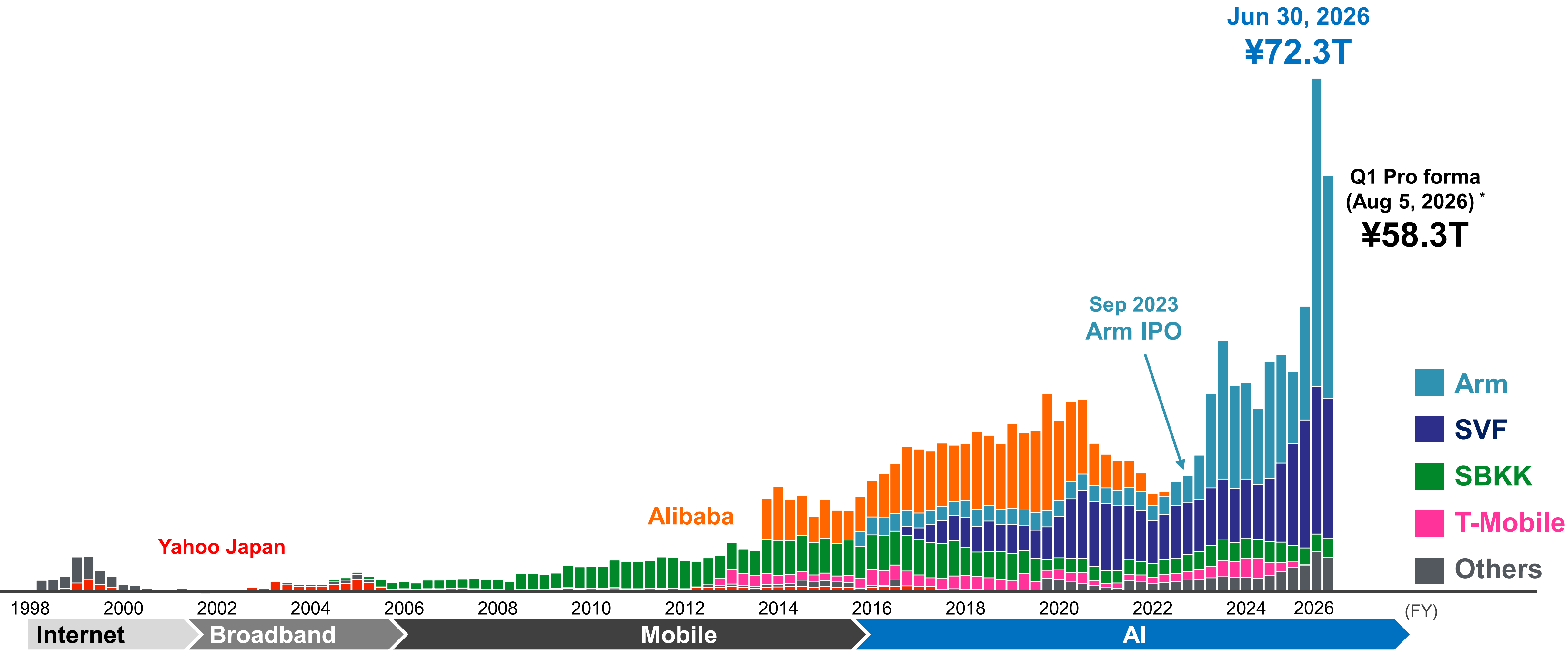
Revenue	\$1.33B ~ \$1.43B	Analyst consensus (average) \$1.35B
YoY	(+17.2% ~ +26.0%)	
Adjusted operating expenses	Approx. \$780M	Analyst consensus (average) \$795M
YoY	(+20.4%)	
Adjusted EPS (fully diluted)	\$0.43 ~ \$0.51	Analyst consensus (average) \$0.44
YoY	(+10.3% ~ +30.8%)	

*1 Created by SBG based on Bloomberg. As of Aug 5, 2026

*2 Based on Arm's definition. Adjusted operating expenses refers to "Non-GAAP operating expenses" and Adjusted EPS refers to "Non-GAAP fully diluted earnings per share". Visit Arm Investor Relations website (https://investors.arm.com/) for details. Analyst consensus (average) was compiled by SBG based on FactSet data as of Arm's earnings announcement on Jul 29, 2026.

Historical NAV

Continued NAV growth through portfolio reshuffling, reaching a record high

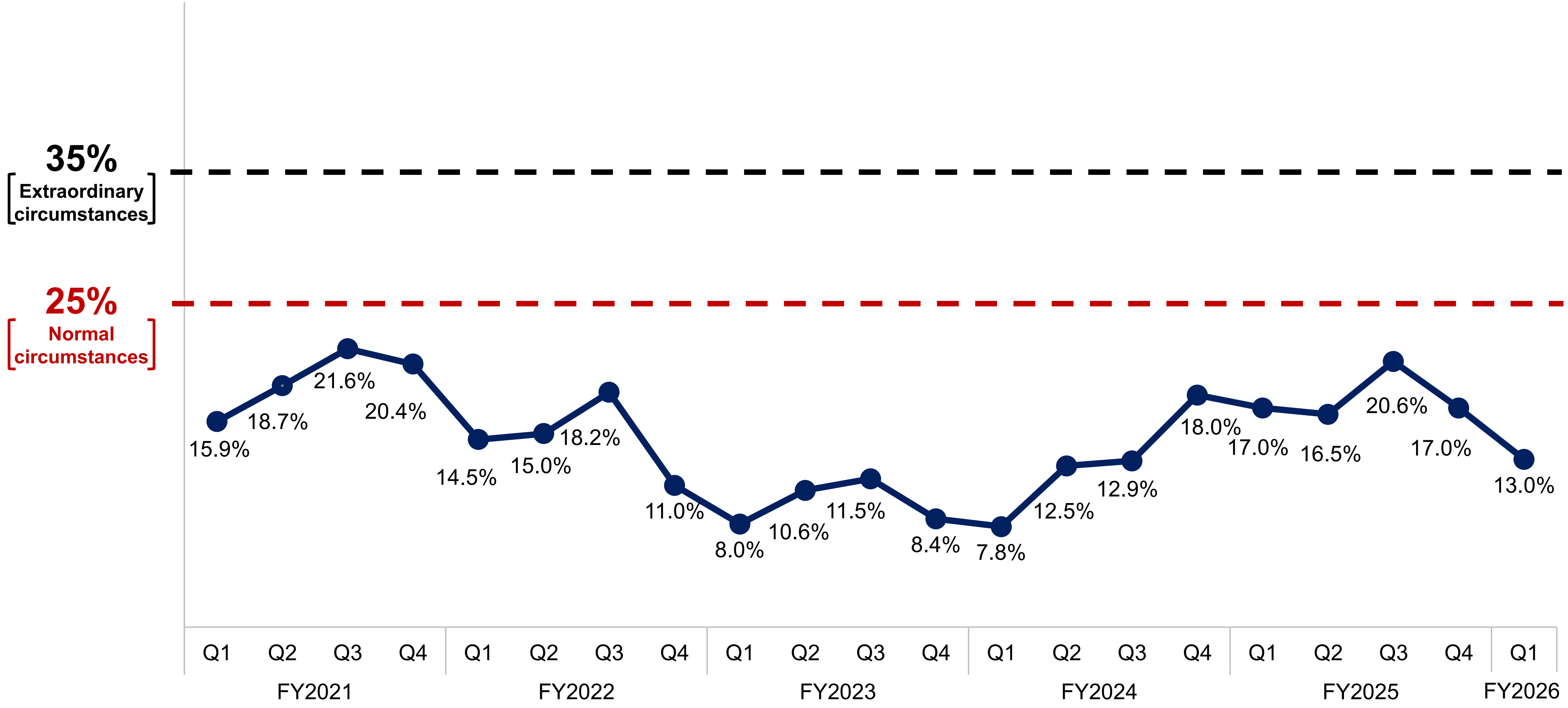


(Note) The breakdown of NAV is based on the proportionate value of each equity holding at the end of each fiscal year. Before tax. The equity value of holdings and SBG's net debt are both after adjustments for asset-backed finance.
For details of NAV as of Jun 2026, see Appendix "LTV Calculation: SBG Stand-Alone Equity Value" and "LTV Calculation: SBG Stand-Alone Net Interest-bearing Debt".
NAV trends are not a guarantee of future figures and are not indicative of the price of SBG's common shares or any securities held by the Company and should not form the basis of investment decisions

* The pro forma values reflect the asset and liability composition as of Jun 30, 2026 and are calculated using FX rates and closing prices on Aug 5, 2026 for Arm, SoftBank Corp., and Intel, on Jun 30, 2026 for other listed shares. These figures are provided as reference values and are not intended to guarantee or imply future values.

Historical LTV

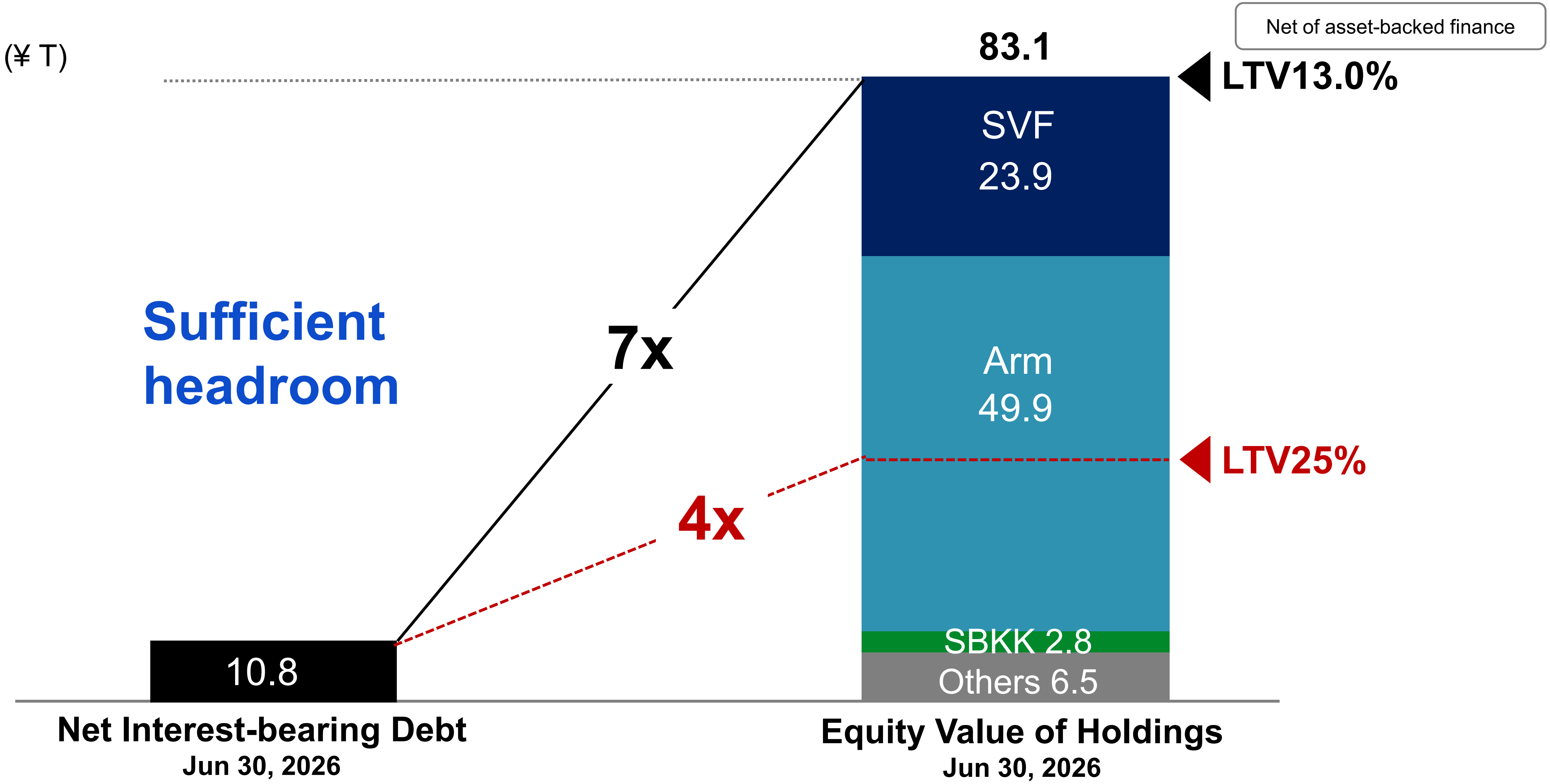
Track record of flexible LTV management through market fluctuations. Current LTV retains sufficient headroom despite large-scale investments



(Note) As of the end of each quarter

Debt Coverage by Equity Value of Holdings

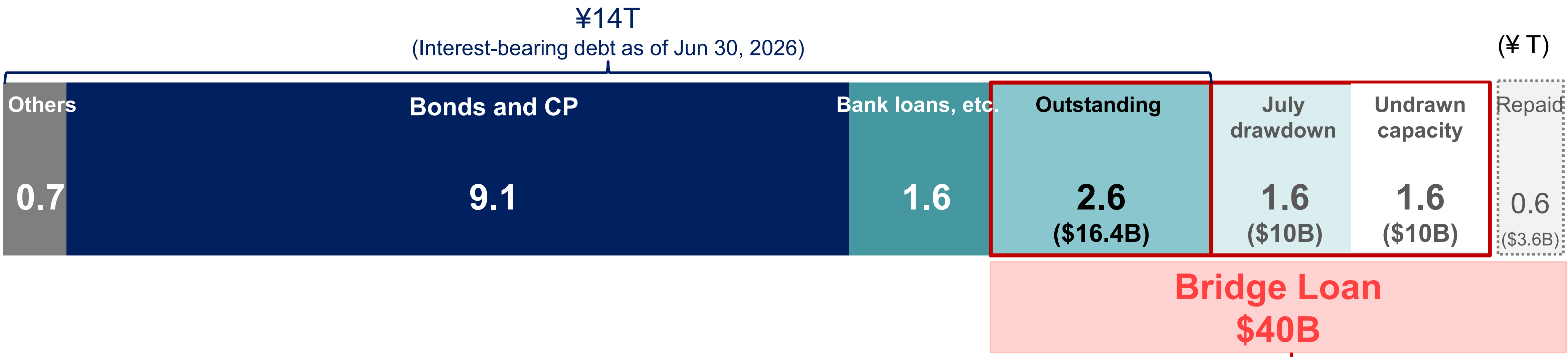
Net debt covered by equity value of holdings of over 7x



Approach to Bridge Loan Repayment

Pursuing orderly repayment through a combination of asset monetization and debt financing

SBG Stand-Alone Interest-bearing Debt + Bridge Facility



Repayment Method

Debt finance - Loans & bonds
(Incl. domestic and global offering, etc.)

Debt stabilization

Asset monetization
(Margin loans, collars, sales, etc.)

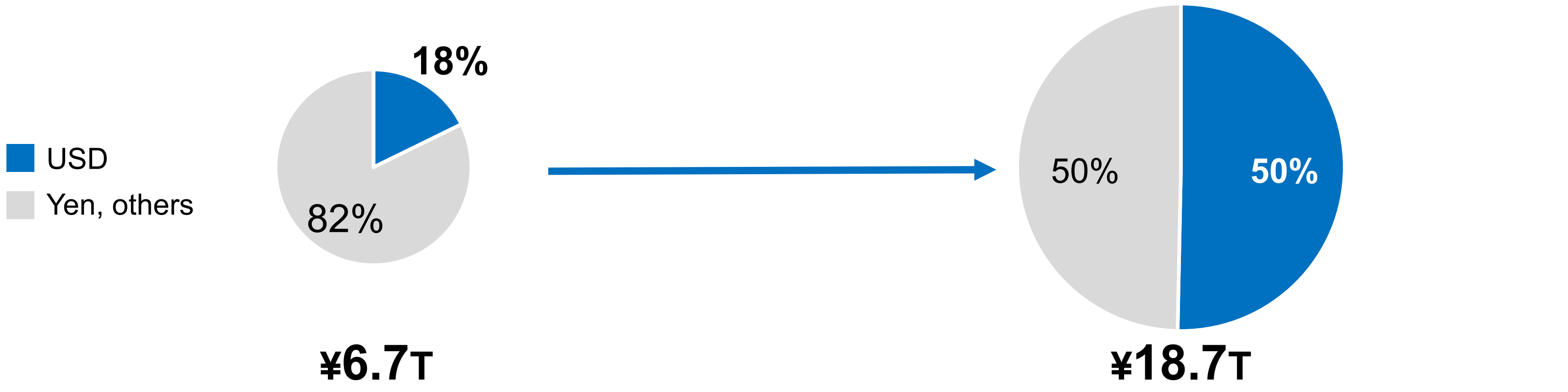
Financial improvement
Utilizing non-recourse financing

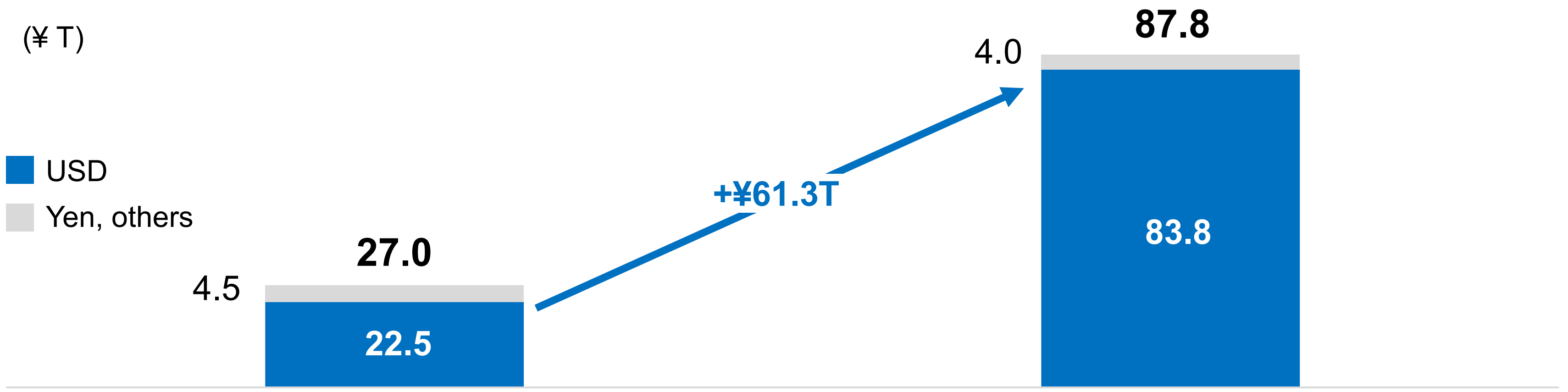
(Note) Each amount is converted at $1=¥162.39.

Currency Composition of Assets and Debt

USD funding expanded as investments became increasingly USD-denominated and larger in scale

	Mar 2019 [Started financial management as an investment holding company]	Jun 2026
Interest-bearing Debt*1	¥6.7T	¥18.7T
Equity Value of Holdings*2 Before asset-backed finance adjustment	27.0	87.8





*1 SBG stand-alone interest-bearing debt (excl. “other” of the subsidiaries’ interest-bearing debt) as of each timing. SB Northstar is calculated as USD. For details of Jun 2026, see Appendix “SBG Stand-Alone Interest-bearing Debt.”
*2 SBG stand-alone equity value of holdings. For details, see Appendix “LTV Calculation: SBG Stand-Alone Equity Value of Holdings.” SVF figures are calculated in USD.

Globalization of funding: Key relationship banks

SoftBank Group

Expanded globally. 30+ financial institutions participated in 2026 bridge loan

Overseas

- J.P.Morgan
- Goldman Sachs
- citi
- Morgan Stanley
- BANK OF AMERICA
- WELLS FARGO
- BARCLAYS
- HSBC
- standard chartered
- ING
- Deutsche Bank
- Santander Corporate & Investment Banking
- BBVA Corporate & Investment Banking
- INTESA SANPAOLO IMI Corporate & Investment Banking
- CRÉDIT AGRICOLE CORPORATE & INVESTMENT BANK
- BNP PARIBAS
- NATIXIS
- SOCIETE GENERALE
- DBS

Domestic

- MIZUHO みずほ銀行
- SMBC 三井住友銀行
- MUFG 三菱UFJ銀行
- 三井住友信託銀行 SUMITOMO MITSUI TRUST BANK
- SBI 新生銀行
- あおぞら銀行
- DBJ
- NOMURA
- 大和証券 Daiwa Securities
- MIZUHO みずほ証券
- SMBC日興証券
- 三菱UFJモルガン·スタンレー証券
- SBI証券

Number of participating financial institutions in key financings

2026 Bridge loan $40B	30+ institutions
Commitment line $6.0B	25 institutions
Arm share margin loan $20B	41 institutions
SBKK share margin loan $7.4B	26 institutions

Globalization of Funding: Key Financings Since July

SoftBank Group

Entered into a financing agreement using OpenAI shares*

(Aug 2026)

OpenAI

$10B

Arranged LBO financing ahead of the acquisition of ABB's robotics business

(Aug 2026)

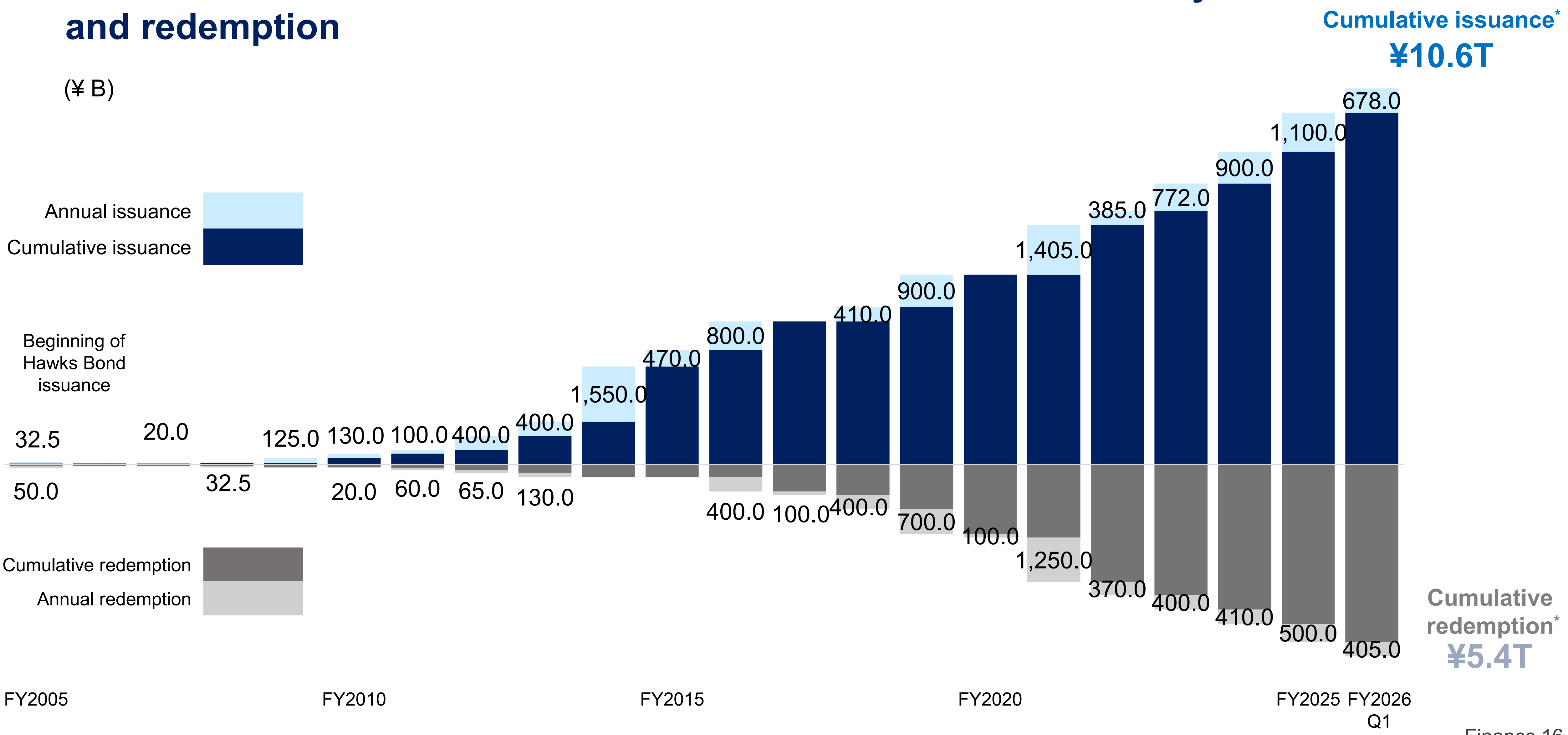
ABB Robotics

$1.8B

* For details of the financing using OpenAI shares, see "(3) Financing at SVF2" under "16. Significant subsequent events" in "(7) Notes to Condensed Interim Consolidated Financial Statements" in "3. Condensed Interim Consolidated Financial Statements and Primary Notes" of SBG's Financial Report for Q1 FY2026.

Track Record of Our Retail Bond Issuance and Redemption

More than two decades of sustained efforts have established a cycle of issuance and redemption

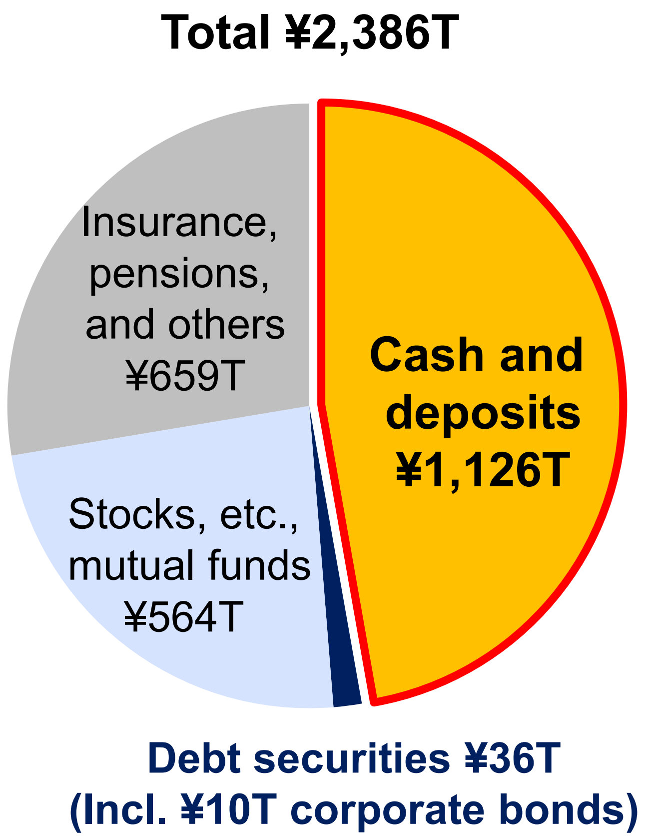


* Cumulative issuance and cumulative redemption amounts are the aggregated amounts from the first Hawks Bonds issuance in FY2005. Redemption amounts are before considering buybacks. As of Jun 30, 2026

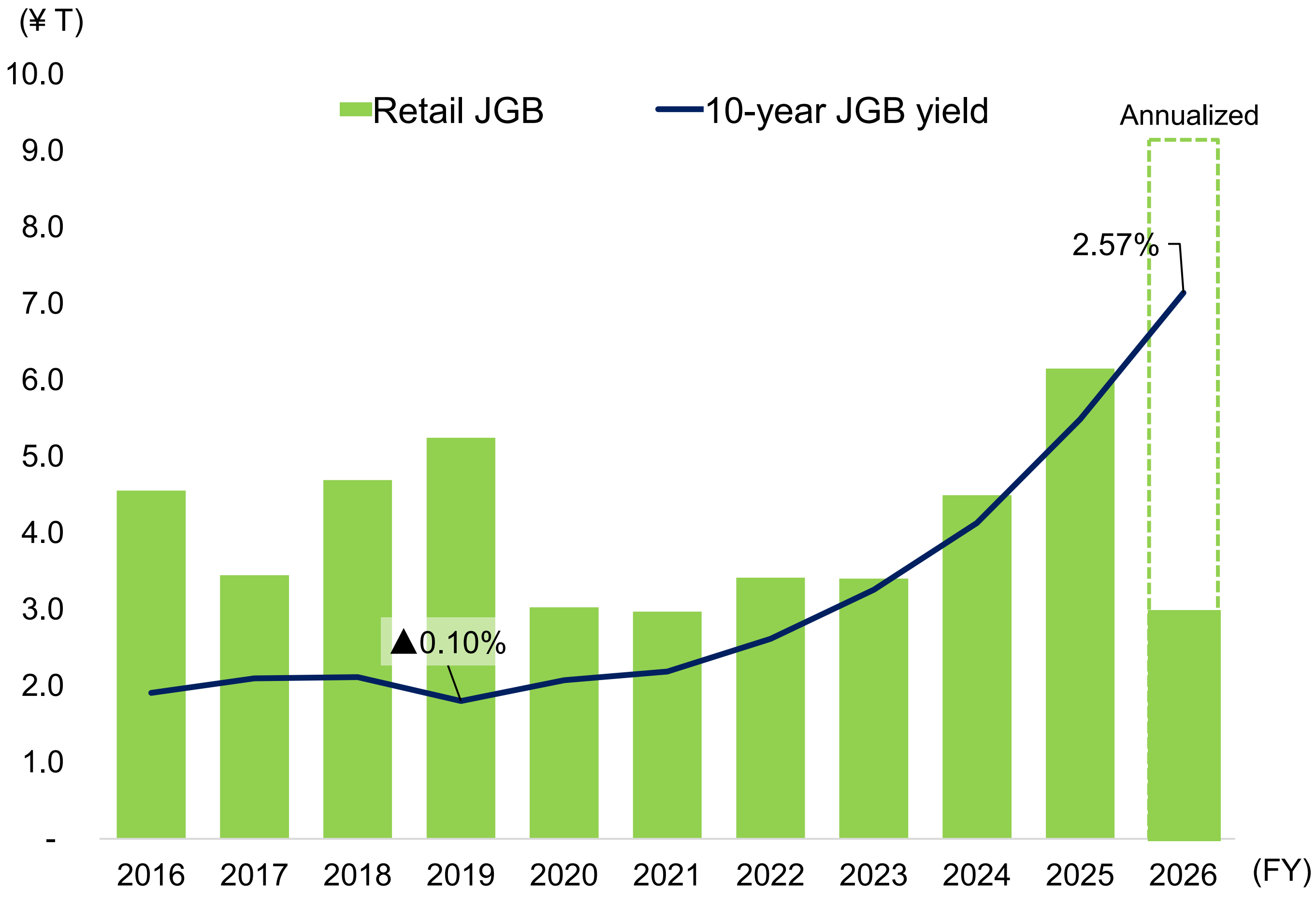
Expansion of the Retail Bond Market

Approx. half of household financial assets remain in cash and deposits, while rising interest rates are driving stronger retail investor demand for bonds

Household Financial Assets
(As of Mar 2026)



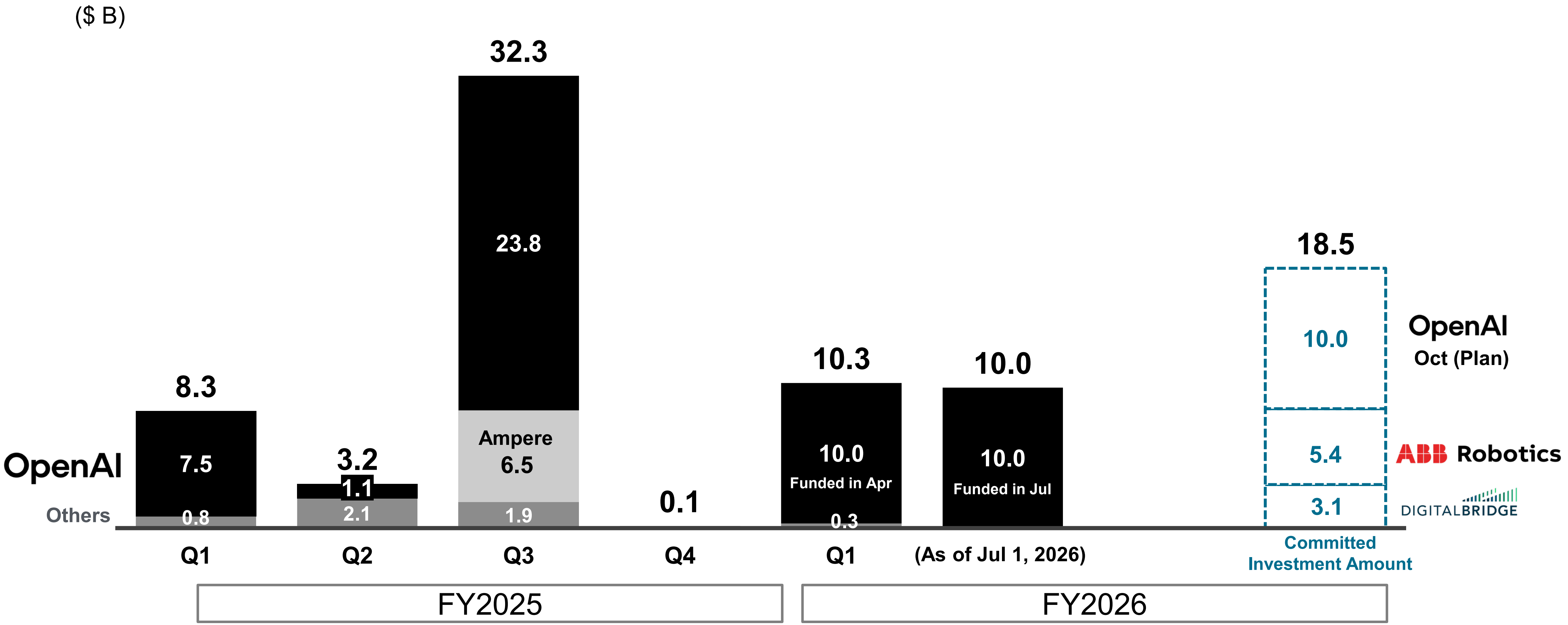
Retail JGB Issuance Amount and 10-year JGB Yield*



(Source) Prepared by SBG based on the Bank of Japan's Flow of Funds Accounts and data published by the Ministry of Finance. The 10-year JGB yield represents the average for each fiscal year.
* FY2026 figures include actual results through July. The annualized figure is calculated by multiplying the April–July actual results by three.

Investment Track Record and Announced Deals

Executed the follow-on investments in OpenAI of $10B each in Apr and Jul



* Total amount of SBG investments and SVF investments

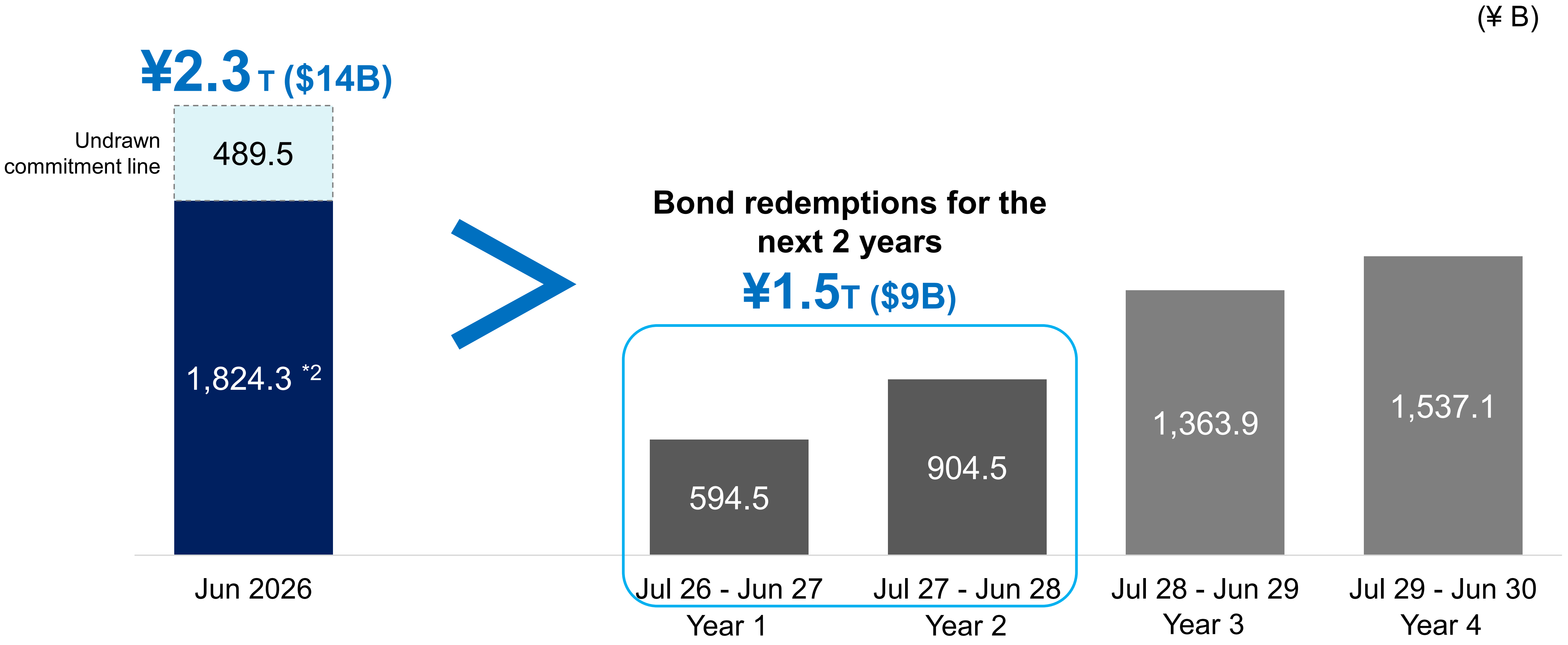
- SBG investment amount: Investments made by SBG, its major wholly owned subsidiaries, and Robo Holdings, excluding intra-group transactions and investments in bonds. For Ampere, the amount represents expenditures related to the acquisition of the company including payments to Arm. For other investments resulting in the acquisition of subsidiaries, the amount is based on "Payments (net) for acquisition of control over subsidiaries" in the Consolidated Statement of Cash Flows.
- SVF investment amount: Corresponds to "Payments for acquisition of investments by SVF" in the Consolidated Statement of Cash Flows. For OpenAI, the investment amount is presented net of proceeds from sales.

Cash Position and Future Bond Redemptions

Maintain cash position, over 2 years' worth of bond redemptions

Cash Position*1

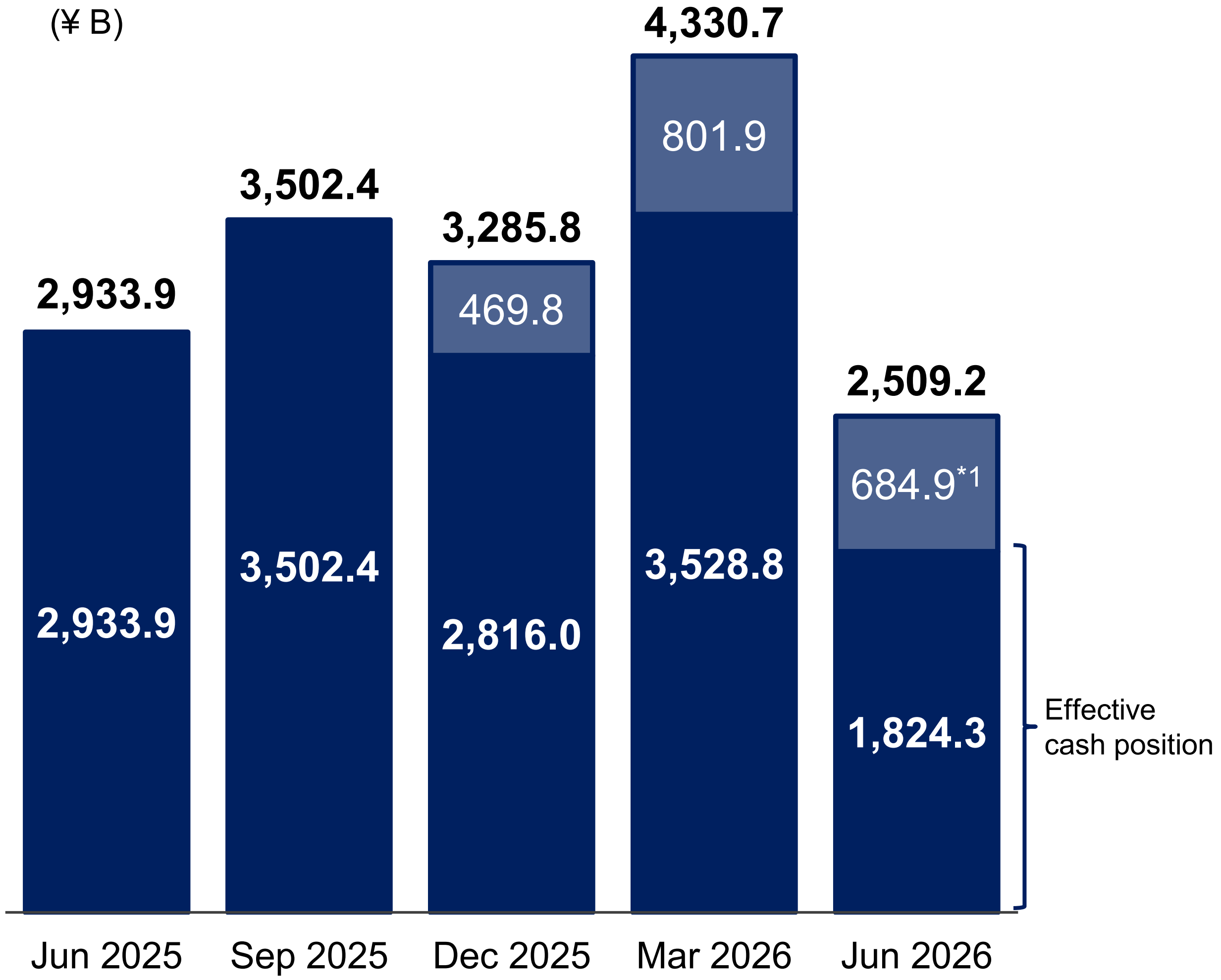
Bond Redemption Schedule (Incl. the first call of hybrid bonds)



*1 Cash and cash equivalents + short-term investments recorded as current assets + bond investments + undrawn borrowing capacity. Undrawn borrowing capacity as of Jun 30, 2026 is ¥489.5B (commitment line).
*2 Excludes ¥684.9B ($4.2B) in outstanding prime brokerage borrowings of SB Northstar, collateralized primarily by a portion of the bond investments included in SBG's stand-alone cash position.

SBG Stand-Alone Cash Position

Decreased due to debt repayment



Main changes from Mar 31, 2026	
Increase	**Decrease**
• 2026 bridge loan +$20.0B	• Follow-on investment in OpenAI -$10.0B
• Bond issuance & redemption (+¥698.2B)	• Loan repayment (-$18.6B) 2025 bridge loan -$12.0B 2026 bridge loan -$3.6B Commitment line -$3.0B
• Sale of listed shares (+$2.0B)	• Expenditures to acquire assets related to power generation and data centers in the U.S. (-$6.0B)
• SVF distribution (+$0.8B)	• Payments of interest, dividend, taxes, etc. (-¥335.9B)*2

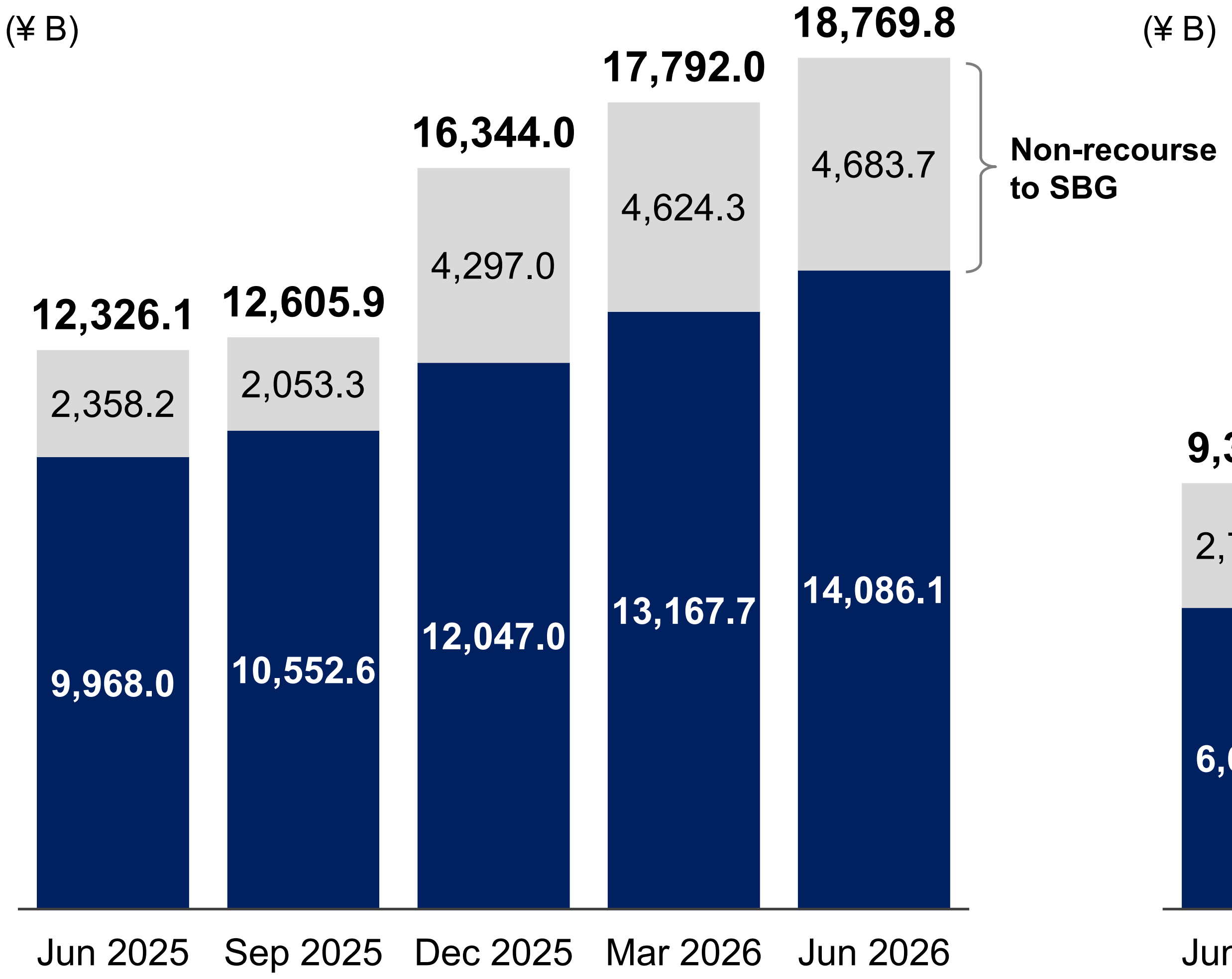
- Cash position = Cash and cash equivalents + short-term investments recorded as current assets + bond investments. SBG stand-alone basis.

*1 Outstanding balance of ¥684.9B ($4.2B) of the prime brokerage loan (PB loan) by SB Northstar, collateralized primarily by a portion of bond investments.
*2 Aggregate of SBG and major wholly owned financing subsidiaries.

SBG Stand-Alone Interest-Bearing Debt and Net Interest-Bearing Debt

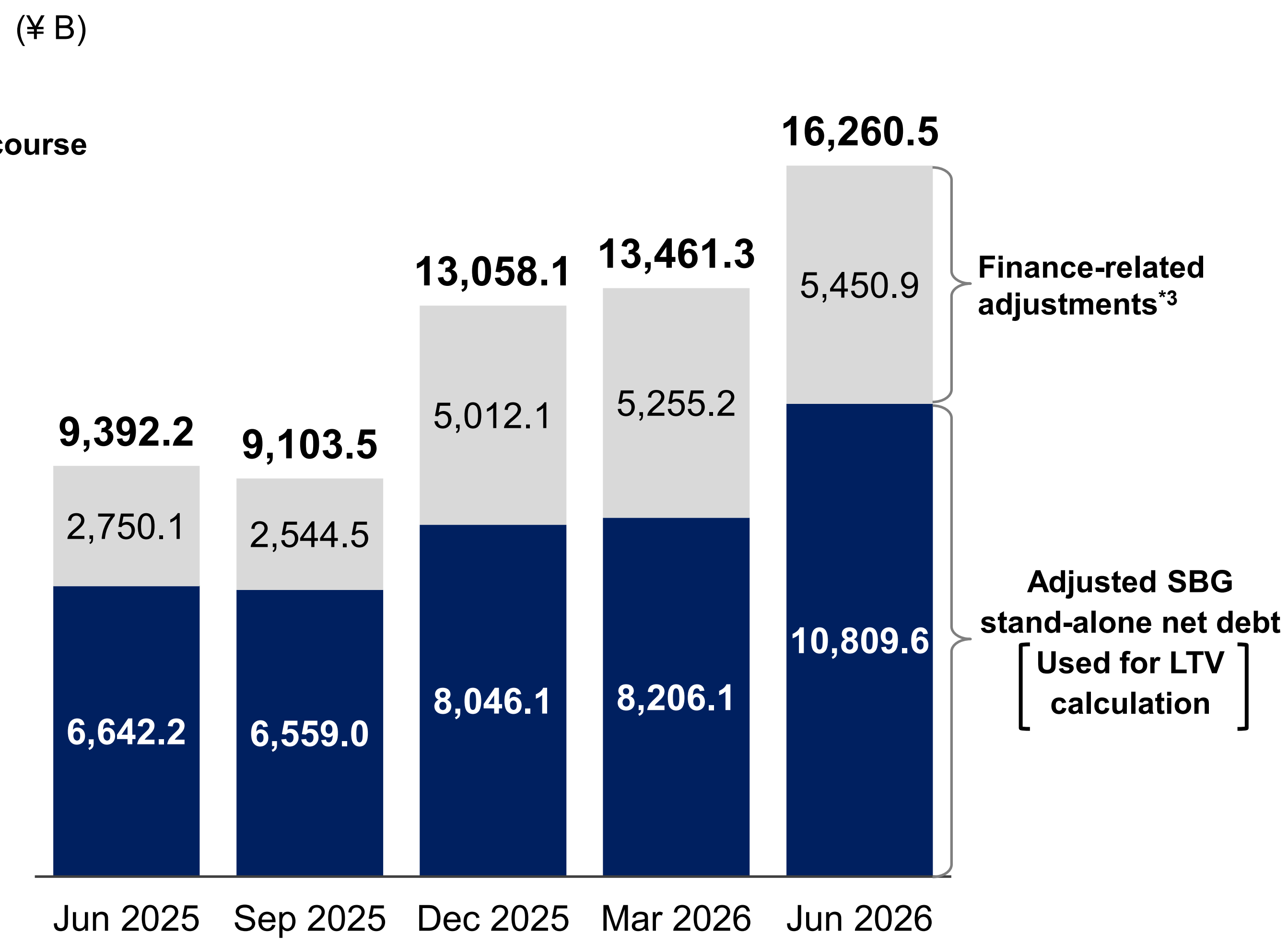
SBG Stand-Alone Interest-Bearing Debt*1

Increased primarily due to bond issuance



SBG Stand-Alone Net Interest-Bearing Debt*2

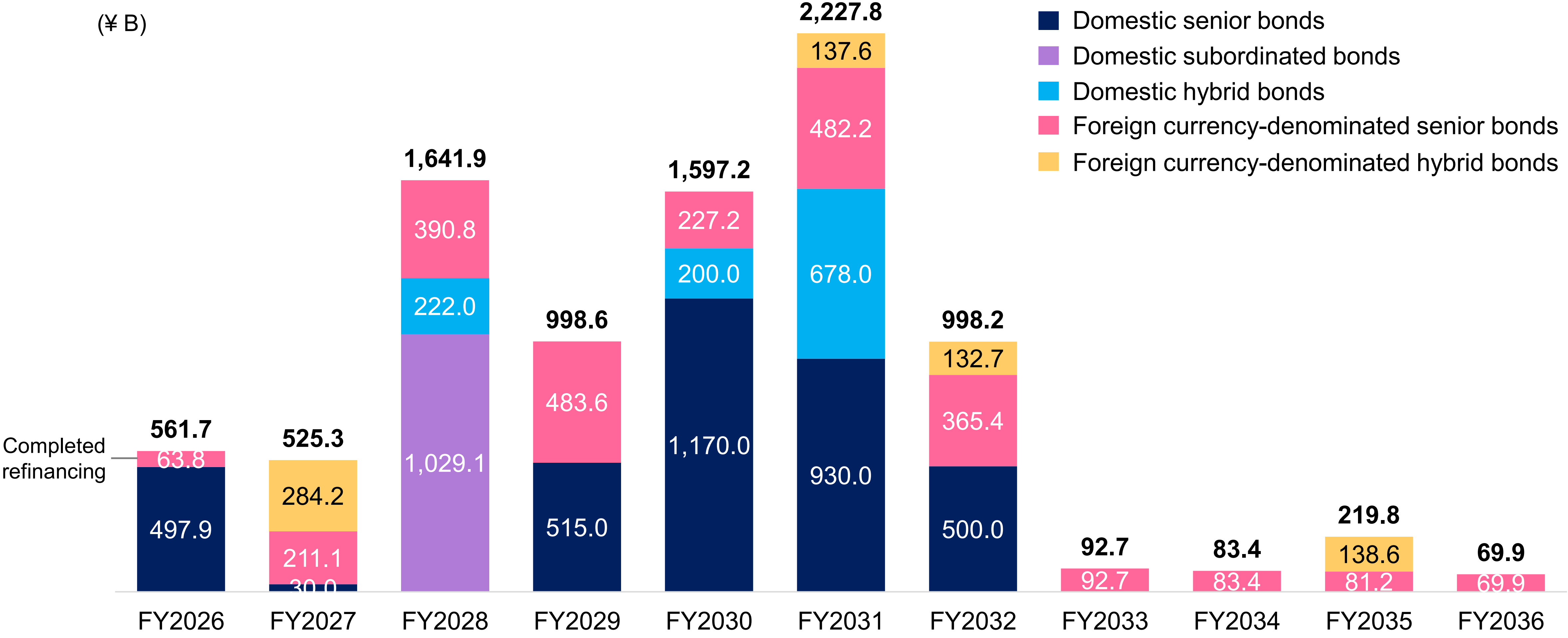
Increased due to investment execution



*1 The sum of interest-bearing debt and lease liabilities to third parties outside the SBG consolidation. For details, see Appendix "SBG Stand-Alone Interest-Bearing Debt"
*2 For details, see Appendix "LTV Calculation: Details of SBG Stand-Alone Net Debt."
*3 Asset-backed finance: ¥4,683.7B, hybrid finance: ¥767.2B

Bond Redemption Schedule

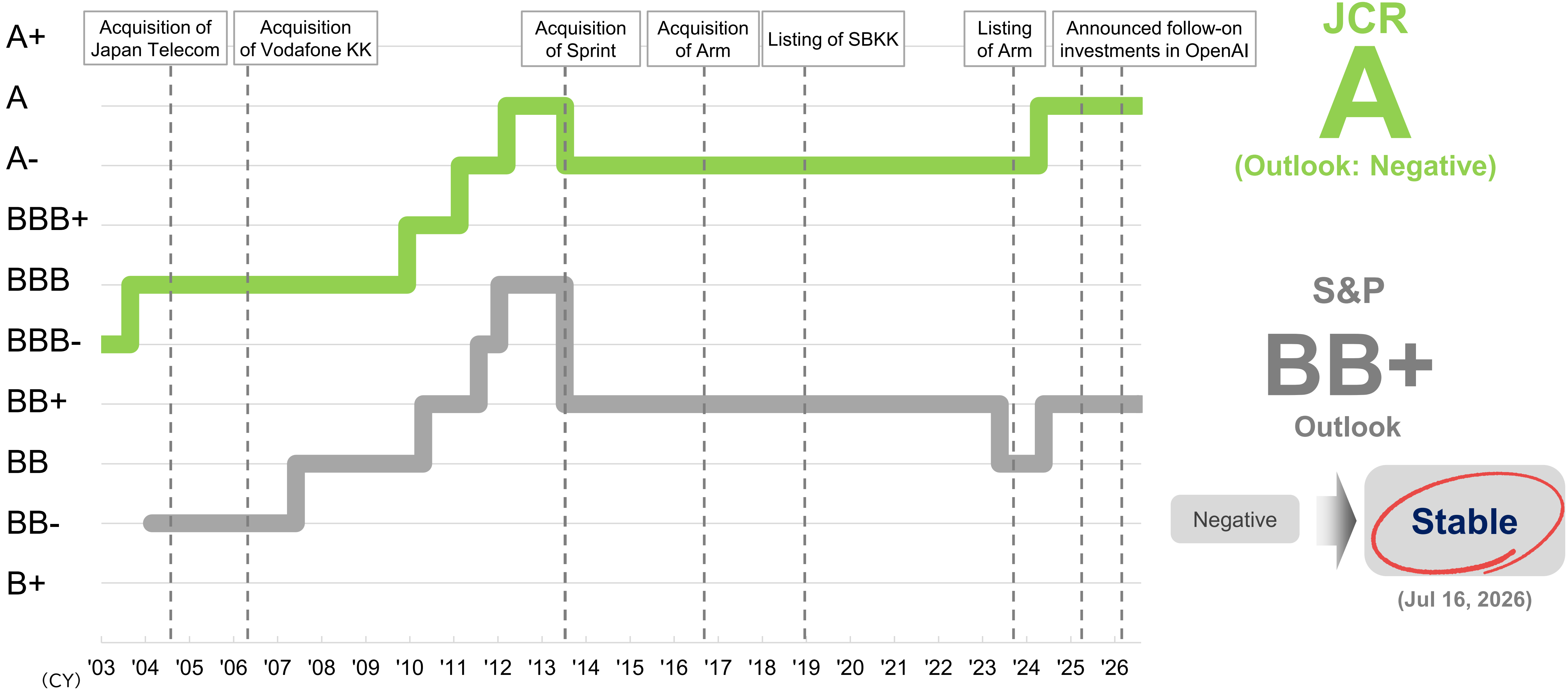
Focusing on active leveraging in the near term.
Shift toward debt management with a focus on diversifying maturities from FY2028 onward, while managing funding costs.



(Note) Outstanding balance as of Jun 30, 2026, adjusted to exclude foreign currency-denominated senior bonds repurchased in Jul 2026 and include domestic senior bonds issued in Aug 2026.

- Prepared on the assumption that hybrid bonds will be redeemed on the first call dates.
- For foreign currency-denominated bonds, the contracted swap foreign exchange rate is applied where applicable. Converted at $1=¥162.39 and €1=¥185.35 elsewhere.

Historical Credit Ratings



(Note) As of Aug 6, 2026

Adherence to Financial Policy

Financial policy remains unchanged

Maintain LTV below 25% in normal circumstances
(upper threshold of 35% even in extraordinary circumstances)

Maintain at least 2 years' worth of bond redemptions in cash position

FY2026 Financial Strategy

Core financial strategy remains unchanged

Investments	Swiftly responding to market fluctuations in sync with management	**Financing**	Securing investment capital through diversified financing methods	**Financial Soundness**	Pursuing optimal leverage Maintaining strict discipline in LTV management

Pursuing greater speed than ever, while maintaining financial soundness

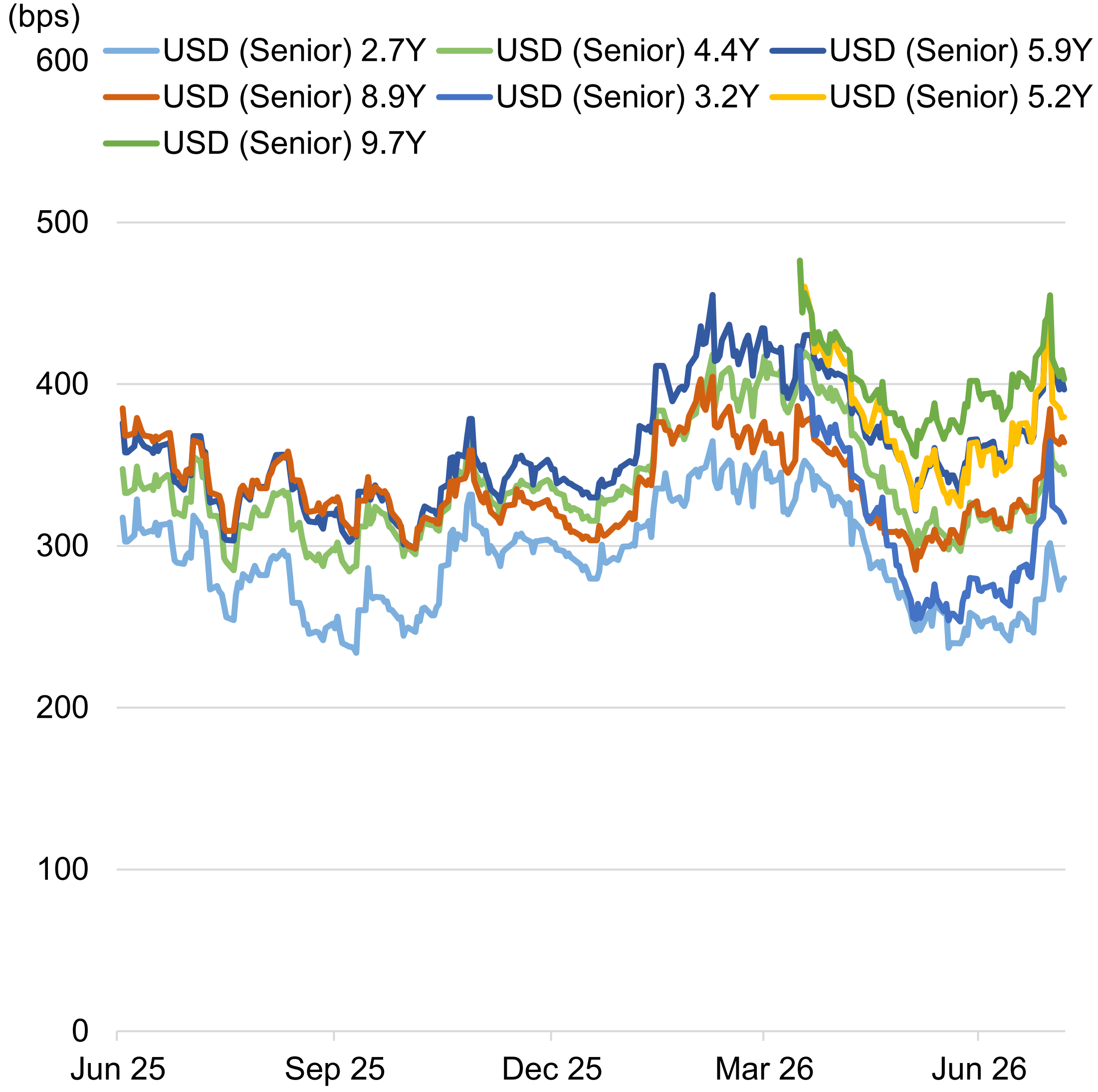
Utilizing diverse forms of leverage in our investments Timely financing to capture investment opportunities (incl. bridge loans)	Assessing the capacity across all funding sources and initiating necessary preparations	Managing investment pace Closely monitor market conditions and act swiftly Always maintain contingency plans

Relationships	Sharing our strategy with investors and financial institutions, and offering mutual business opportunities
Situational Awareness	Sharpening assessment across financial markets and institutions, feeding it swiftly into funding decisions

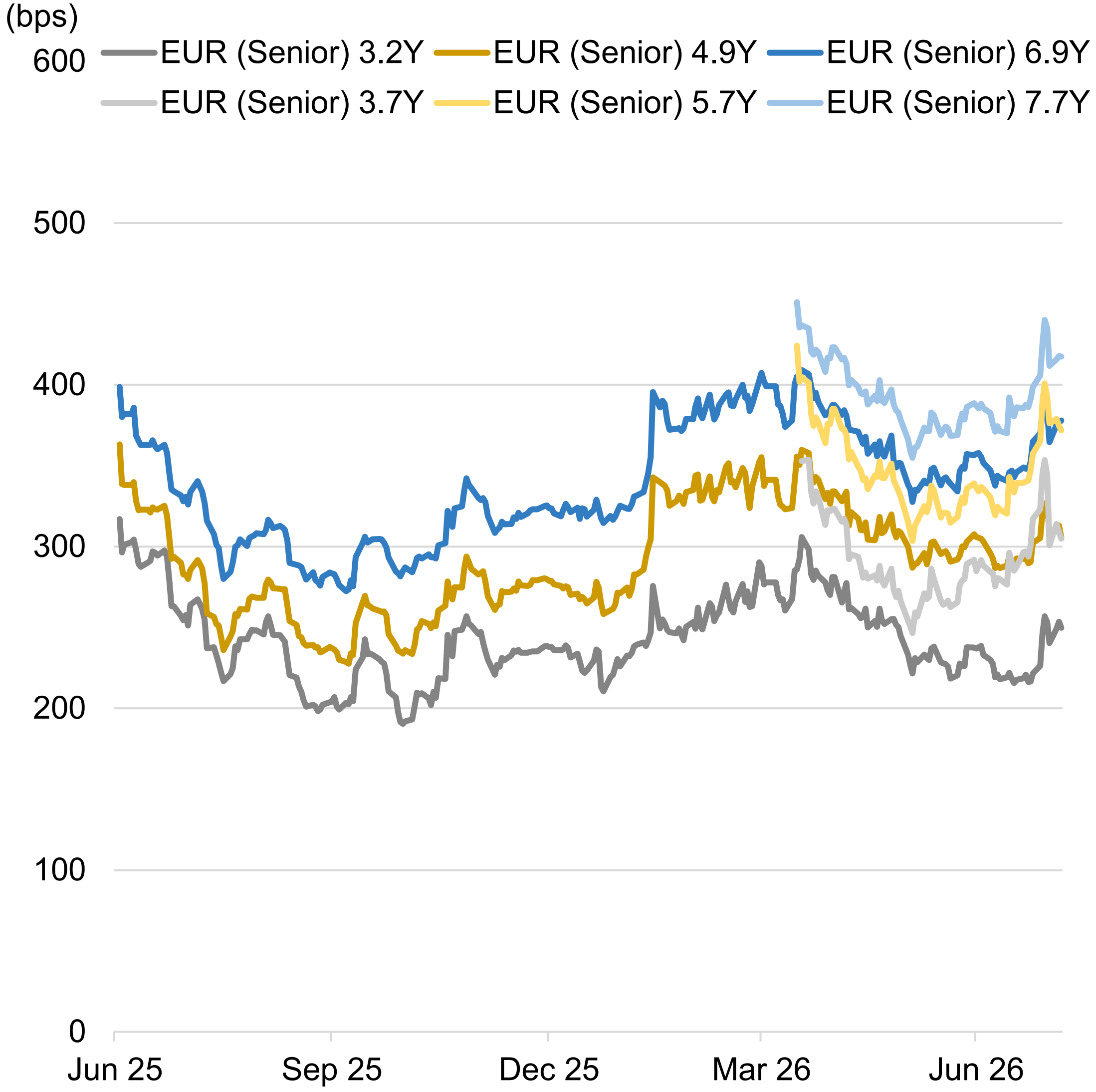
Appendix

SBG Foreign Currency Senior Bond Spreads

USD-Denominated Bonds



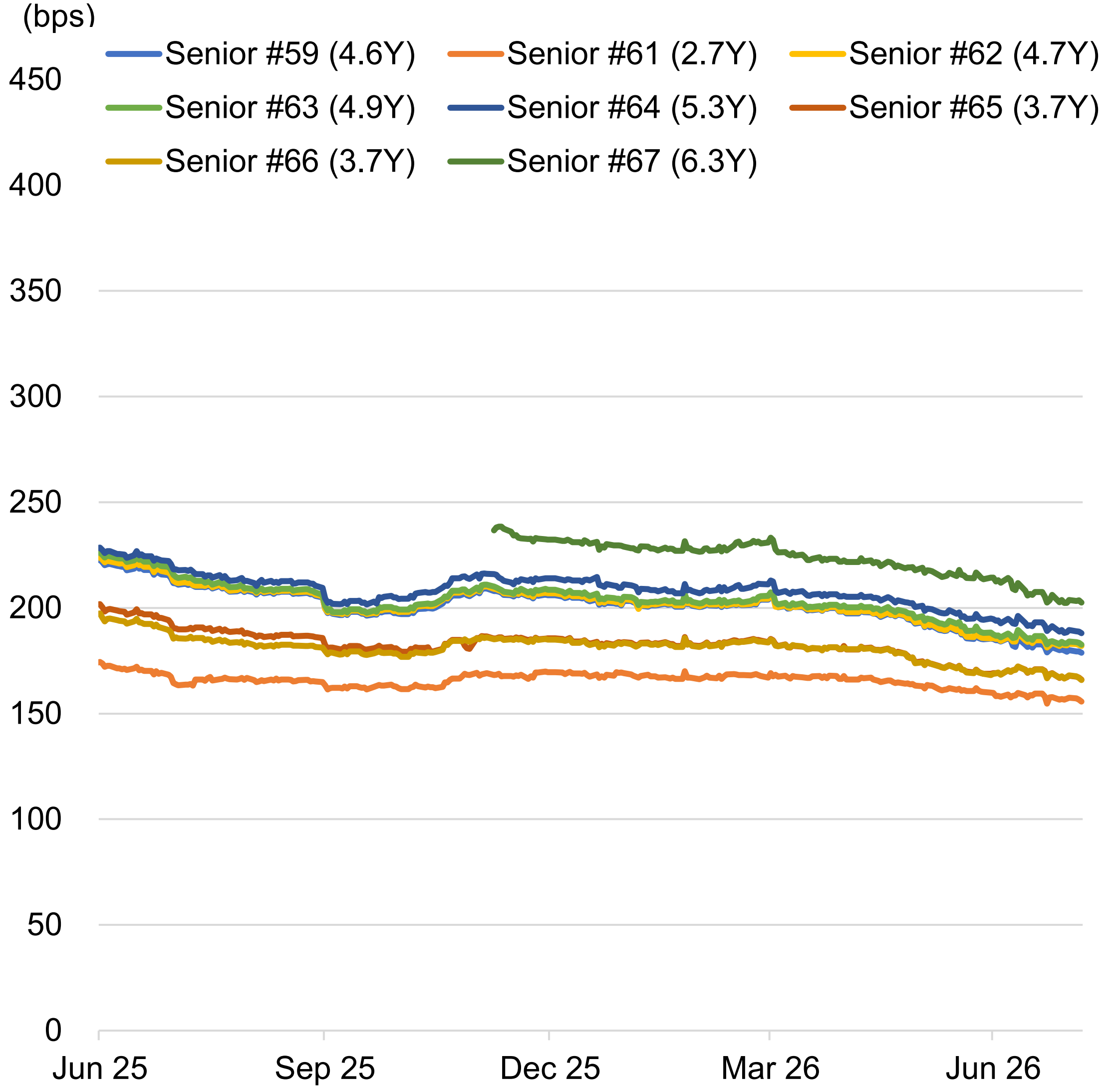
EUR-Denominated Bonds



(Note) As of Aug 5, 2026. Created by the Company based on Z Spread (Bid) from Bloomberg for the foreign currency-denominated senior bonds issued since 2025.

SBG Domestic Senior Bond Spreads and 5-Year CDS

Domestic Senior Bonds



5-Year CDS

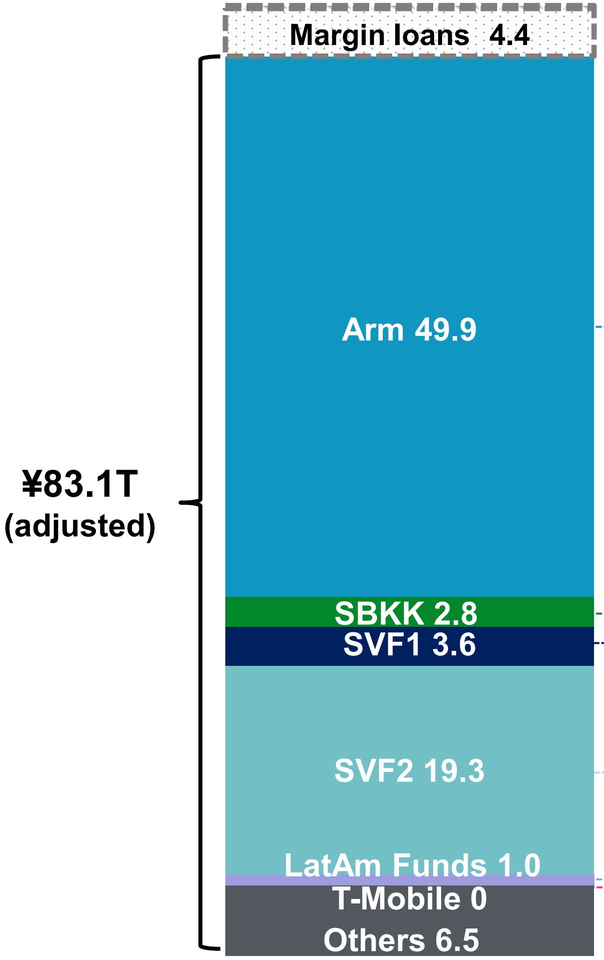
(Note) As of Aug 5, 2026. Created by the Company based on G Spread (Mid) from Bloomberg for the domestic senior bonds issued since 2024 to Jun 30, 2026 with at least one-year remaining maturity, and from Capital IQ for 5-year CDS.

Jun 30, 2026:
Calculation of Equity Value of Holdings

$1=¥162.39

(¥ T)

¥87.8T (unadjusted)



Jun 2026

Prepaid forward contracts 0.3

Equity value of holdings (adjusted)	=	Equity value of holdings (unadjusted)				−	Adjustment for asset-backed finance
¥49.9T	=	¥53.1T	923M shares held*1	×	Share price $354.57*1	−	Margin loan ¥3.2T
¥2.8T	=	¥4.0T	19,149M shares held	×	Share price ¥208.1	−	Margin loan ¥1.2T
¥3.6T	=	¥3.6T	SBG's share of each fund's NAV + Accrued performance fees, etc. (SVF1, LatAm)				
¥19.3T	=	¥19.3T					
¥1.0T	=	¥1.0T					
¥0	=	¥0.27T	10M shares held	×	Share price $167.73	−	Prepaid forward contracts ¥0.27T

(Note) For details, see Appendix "LTV Calculation: Details of SBG Stand-Alone Equity Value of Holdings" and "LTV Calculation: Details of SBG Stand-Alone Net Debt" for details of each calculation.

*1 The number of ADSs equivalent to the number of shares held by SBG and the ADS price.

LTV Calculation:
SBG Stand-Alone Equity Value of Holdings

SoftBank Group

$$\frac{\text{(L) Adjusted SBG stand-alone net debt}}{\text{(V) Adjusted SBG stand-alone equity value of holdings}^{*1}} = \frac{¥10.81\text{T}}{¥83.11\text{T}} = 13.0\%$$

(¥ T)

Adjusted SBG stand-alone equity value of holdings	=	Major assets	+	SBG's interest in SVF1&2 & LatAm	+	Other investments in listed shares, etc.
83.11	=	52.70	+	23.90	+	6.51

Major assets:

	Arm	SBKK	T-Mobile
Unadjusted	53.13	3.98	0.27
Asset-backed finance	-3.22	-1.20	-0.27
Adjusted	**49.91**	**2.79**	**0.00**

SBG's interest in SVF1&2 & LatAm:

SVF1	3.60
SVF2	19.29
LatAm	1.00

(Note) As of Jun 30, 2026
*1 For details of adjusted SBG stand-alone equity value of holdings for each asset, see Appendix "LTV Calculation: Details of SBG Stand-Alone Equity Value of Holdings."

LTV Calculation: Details of SBG Stand-Alone Equity Value of Holdings

(¥ T)

Assets		Value	Calculation method
(a) Arm		**49.91**	
	Before adjustment	53.13	Multiplying the number of Arm ADSs equivalent to SBG's holdings by the ADS price ($327.2B; ¥53,129.8B)
	Adjustment for asset-backed finance	-3.22	Equivalent amount of outstanding debt for margin loans using Arm shares held by SBG (¥3,221.0B)
(b) SBKK		**2.79**	
	Before adjustment	3.98	Multiplying the number of SBKK shares held by SBG by the share price
	Adjustment for asset-backed finance	-1.20	Equivalent amount of outstanding debt for margin loans using SBKK shares (¥1,197.0B)
(c) SVF1		**3.60**	SBG's share of SVF1's NAV + accrued performance fees, etc.
(d) SVF2		**19.29**	SBG's share of SVF2's NAV, etc.
(e) LatAm		**1.00**	SBG's share of LatAm's NAV + accrued performance fees, etc.
(f) T-Mobile		**0.00**	
	Before adjustment	0.27	Multiplying the number of T-Mobile shares held by SBG by the share price
	Adjustment for asset-backed finance	-0.27	Maturity settlement amount of the collar transactions using T-Mobile shares (¥272.4B)
(g) Others		**6.51**	Listed shares: multiplying the number of shares held by SBG by each share price Unlisted shares: fair value (the carrying amount in SBG's balance sheet for those not measured at FVs) of shares, etc. held by SBG SB Northstar: SBG's share of SB Northstar's NAV. However, as SB Northstar net interest-bearing debt is included in SBG net interest-bearing debt, it is deducted from the calculation of equity value of holdings.
Adjusted SBG stand-alone equity value of holdings		**83.11**	**Sum of (a) through (g)**

(Note) As of Jun 30, 2026

LTV Calculation: SBG Stand-Alone Net Debt

$$\frac{\text{(L) Adjusted SBG stand-alone net debt}^{*1} \quad ¥10.81T}{\text{(V) Adjusted SBG stand-alone equity value of holdings} \quad ¥83.11T} = 13.0\%$$

(¥ T)

Adjusted SBG stand-alone net debt	=	Consolidated net debt	-	Net debt at self-financing entities	-	Other adjustments
10.81	=	22.29	-	6.03	-	5.45

Net debt at self-financing entities:

SBKK	+5.85	LatAm	-0.01
Arm	-0.55	Other	+0.07
SVF1	-0.07		
SVF2	+0.73		

Other adjustments:

Adjustments for hybrid finance*2	+0.77
Adjustments for asset-backed finance*2	+4.68

(Note) As of Jun 30, 2026

*1 The presented net interest-bearing debt only includes debts to third parties outside the SBG consolidation. Excludes the amount calculated as deposits for banking business less cash position at PayPay Bank and LINE Bank Taiwan.

*2 For details, see Appendix “LTV Calculation: Details of SBG Stand-Alone Net Debt.”

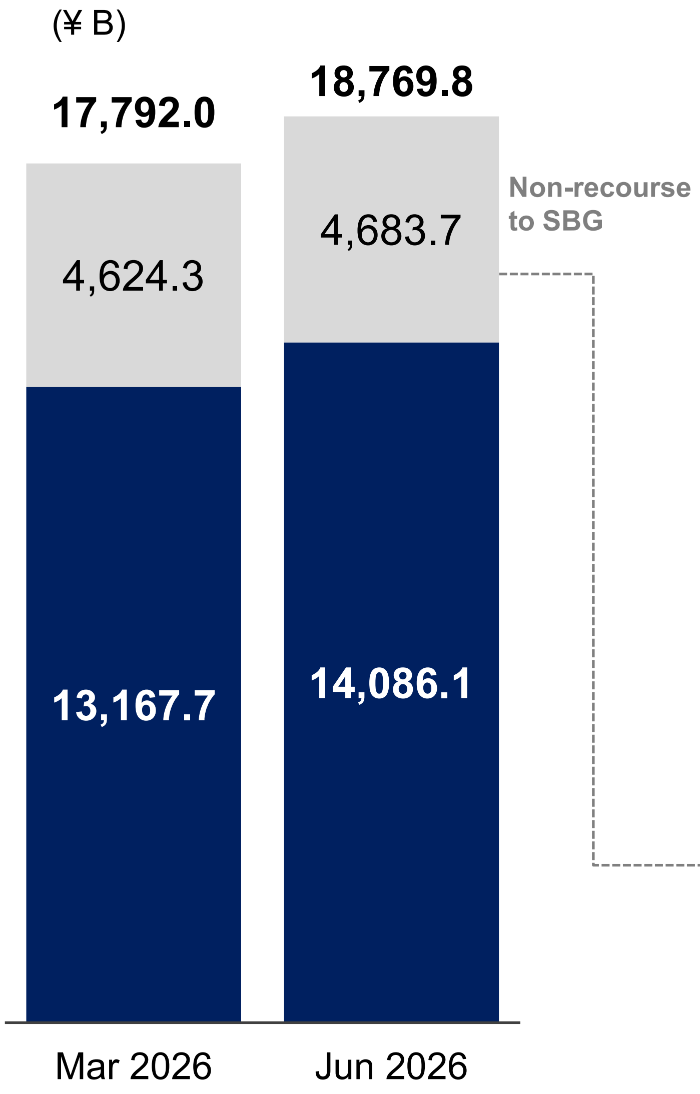
LTV Calculation: Details of SBG Stand-Alone Net Debt

(¥ T)

SBG stand-alone net debt (before adjustment)	**16.26**	**Consolidated net interest-bearing debt - net interest-bearing debt at self-financing entities**
Adjustment for hybrid finance	**-0.77**	For hybrid bonds and hybrid loans with maturity dates, deduct 50% from interest-bearing debt; as the entire amount is recorded as interest-bearing debt in the consolidated financial statements. As for perpetual bonds, add 50% to interest-bearing debt; as the entire amount is recorded as equity in the consolidated financial statements.
Adjustments for asset-backed finance, etc.	**-4.68**	
Arm shares	-3.22	Equivalent amount of debt outstanding for margin loans using Arm shares (¥3,221.0B)
SBKK shares	-1.20	Equivalent amount of debt outstanding for margin loans using SBKK shares (¥1,197.0B)
T-Mobile shares	-0.27	Financial liabilities relating to prepaid forward contracts (collar contracts) using T-Mobile shares (¥265.6B)
Adjusted SBG stand-alone net debt	**10.81**	

(Note) As of Jun 30, 2026
- Net interest-bearing debt = Interest-bearing debt - cash position
- Cash position = Cash and cash equivalents + short-term investments recorded under current assets + bond investments

SBG Stand-Alone Interest-Bearing Debt[*1]



Breakdown (Jun 30, 2026) (¥ B)

SBG borrowings		QoQ
Bank loan	2,915.4	-860.1
2026 bridge loan ······ 1	1,452.6	+1,452.6
Hybrid loan	185.5	+0.2
Subtotal	3,100.9	-859.8
SBG bonds and CP		
Domestic senior bonds	3,528.1	-28.5
Domestic subordinated bonds	1,023.9	+0.5
Domestic hybrid bonds	1,082.8	+265.9
Foreign senior bonds	2,803.1	+482.4
Foreign hybrid bonds[*2]	459.4	+6.6
CP	233.8	+48.1
Subtotal	9,131.1	+775.0
SBG lease liabilities	6.2	-0.4
Subsidiaries' debt		
2026 bridge loan ······ 2	1,119.3	+1,119.3
SB Northstar	684.9	-117.0
Financial liabilities related to prepaid forward contracts	265.6	+6.4
Margin loan using SBKK shares	1,197.0	+0.5
Margin loan using Arm shares	3,221.0	+52.5
Others	43.7	+1.2
Subtotal	6,531.6	+1,062.9
Total	**18,769.8**	+977.7

Bridge loan borrowing, repayment
Commitment line partial repayment

New issuance (Apr, Jun), early redemption (Jun)

New issuance (Apr), early redemption (Jun)

2026 bridge loan (1 + 2)
Total: ¥2,571.9B ($15.8B[*3])

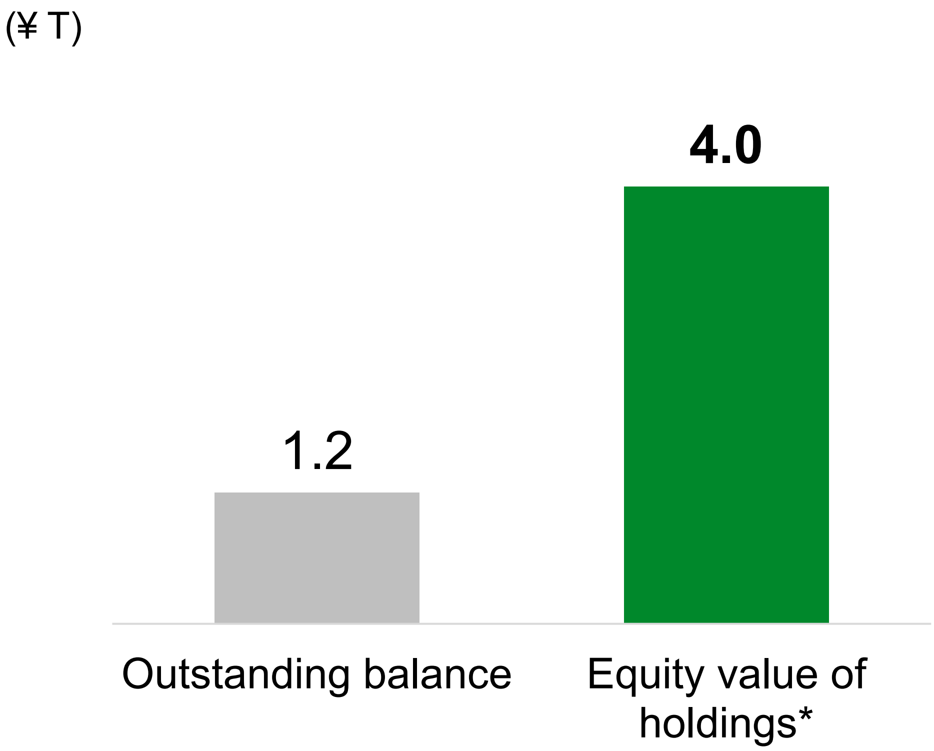
1 ・・・Borrowings at SBG stand-alone
¥1,452.6B ($8.9B[*3])

2 ・・・Borrowings at financing subsidiary
¥1,119.3B ($6.9B[*3])

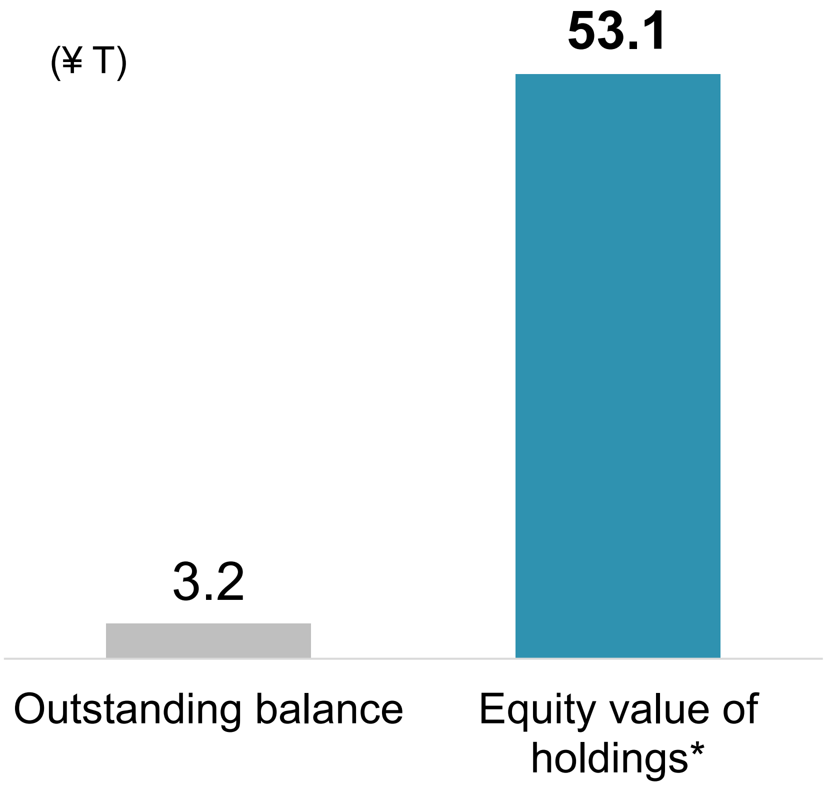
*1 The sum of interest-bearing debt and lease liabilities to third parties outside the SBG consolidation. B/S balance basis.
*2 Exclude the foreign currency-denominated undated hybrid bonds ($1.75B) recorded as equity under IFRS.
*3 Converted at $1=¥162.39

Status of Margin Loans (as of Jun 30, 2026)

SoftBank



arm



* Before adjustment of asset-backed finance.

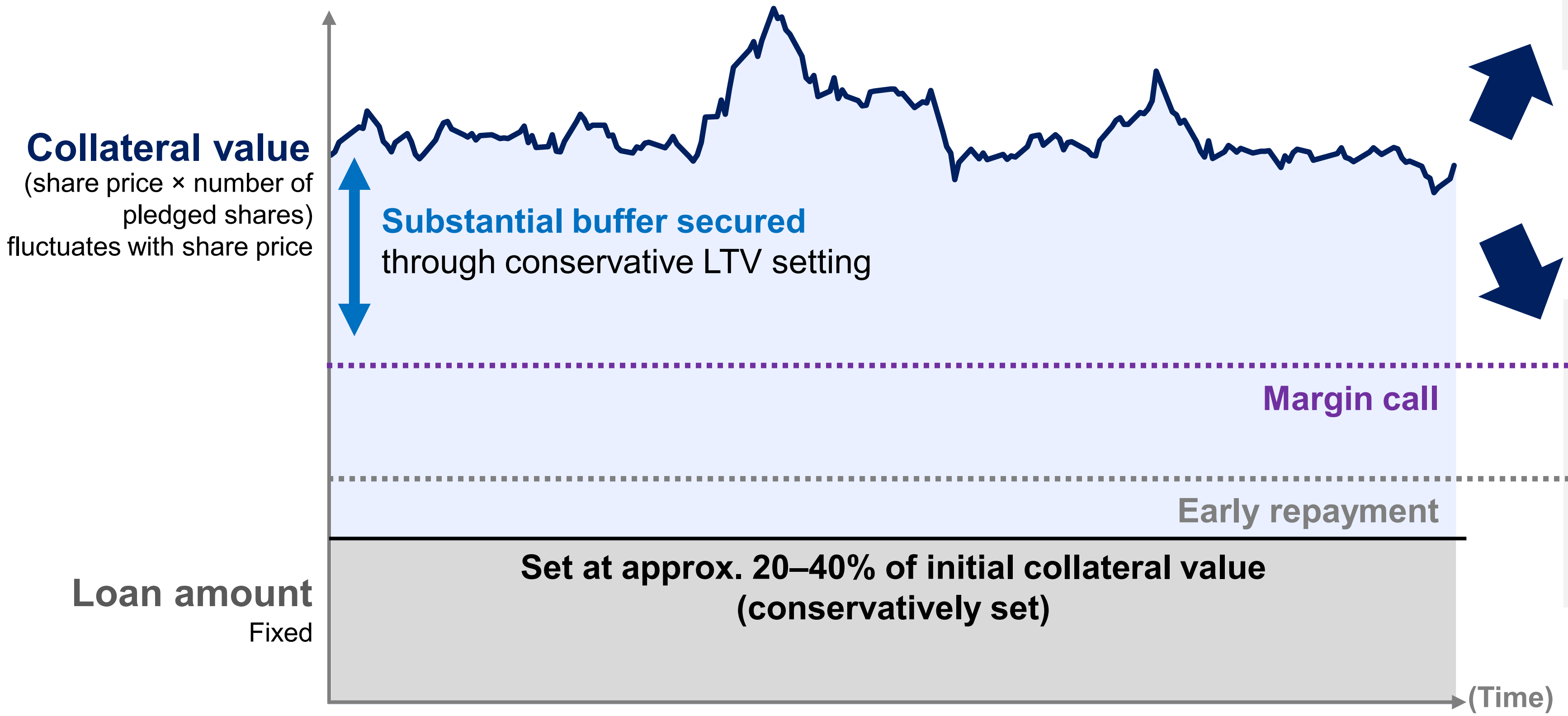
Structure and Management of the Group's Major Margin Loan Arrangements

SoftBank Group

LTV structure with a buffer to absorb share price volatility. Respond flexibly and conservatively depending on share price level

Structure

- Loans secured by shares, executed through financing subsidiaries
- Repayment is recourse solely to the pledged shares and **non-recourse to SBG**
- If share prices fall below specified thresholds, additional collateral or early repayment is required



Response to Share Price Movements

No actions
(Expands further borrowing capacity)

Increase

Decline

Provide additional collateral

Prepare refinancing, etc.

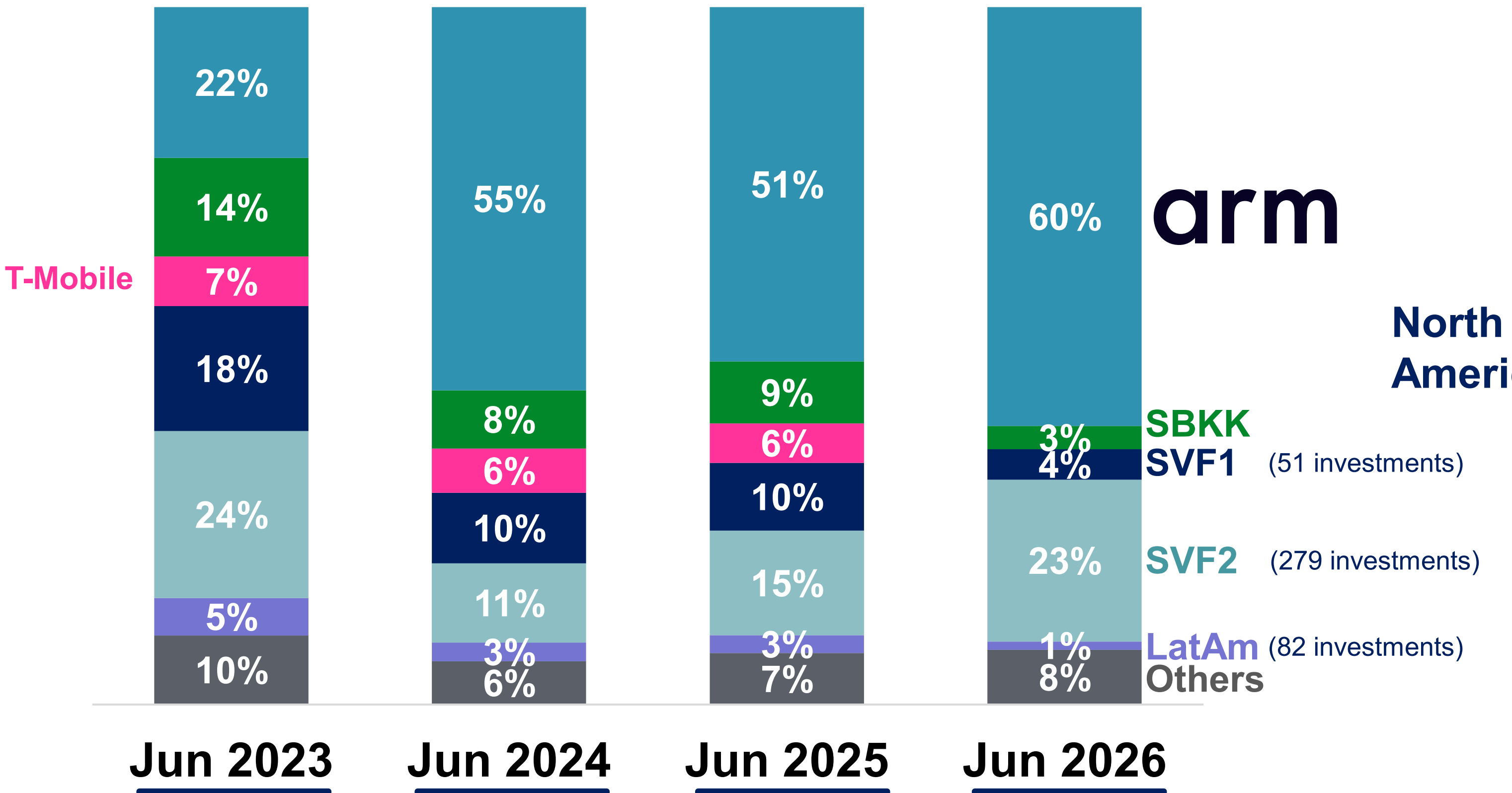
Full repayment
(Cash or shares)

Breakdown of Equity Value of Holdings and Geographical Portfolio Diversification

SoftBank Group

Net of asset-backed finance

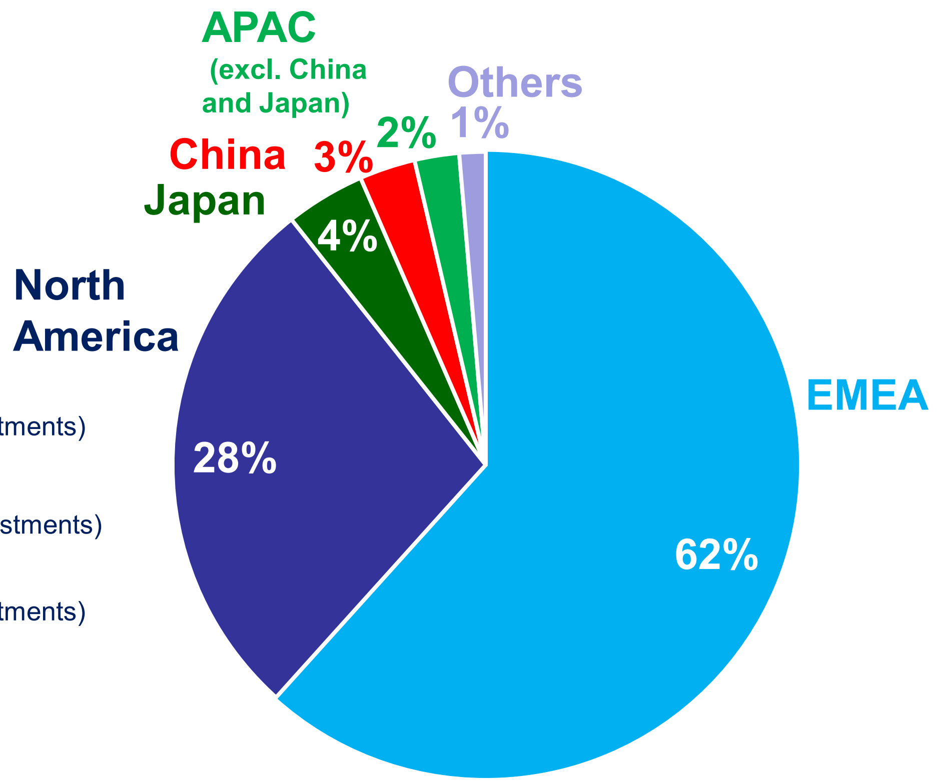
Breakdown of Equity Value of Holdings*1



Proportion of listed shares *2	Jun 2023	Jun 2024	Jun 2025	Jun 2026
	36%	82%	76%	69%

Geographical Portfolio Diversification*3

(Jun 30, 2026)



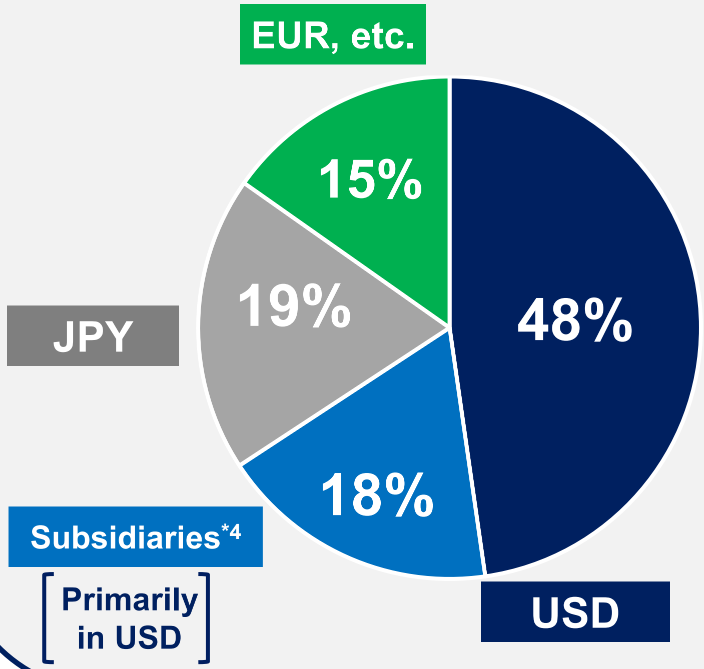
*1 For details of equity value of holdings as of each timing, see appendix of the Earnings Results Investor Briefing Presentation materials of each quarter.
*2 Proportion of listed shares: Shares of SBKK, T-Mobile, listed shares held by SVF, and public companies included in Others. SVF figures are for SBG's interest only. Arm was listed in Sep 2023.
*3 Classification of regions based on the location of each portfolio company's headquarters
China: Investments in China from SVF1 and SVF2, and other investment in China. Japan: SoftBank, investments in Japan from SVF1 and SVF2, and other investments in Japan
APAC (excluding China and Japan): Investments in APAC excluding China and Japan from SVF1 and SVF2, and other investments in the region EMEA: Arm, investments in EMEA from SVF1 and SVF2, and other investments in EMEA
North America: T-Mobile, investments in North America from SVF1 and SVF2, and other investments in North America Others: Investments in companies headquartered outside China, Japan, APAC, EMEA, and North America

Breakdown by Currency

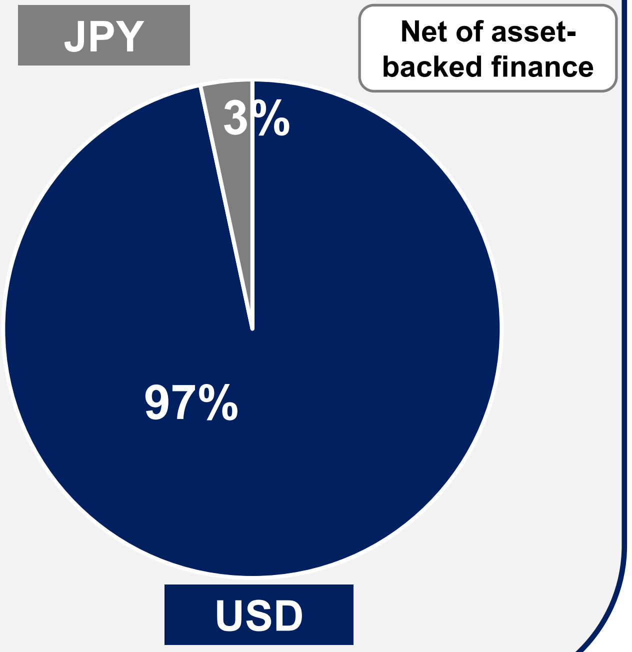
Investment and monetization flows are primarily in USD, while debt refinancing is conducted principally in the same currency

Investments and monetization

Cash position: ¥2.5T[*1]

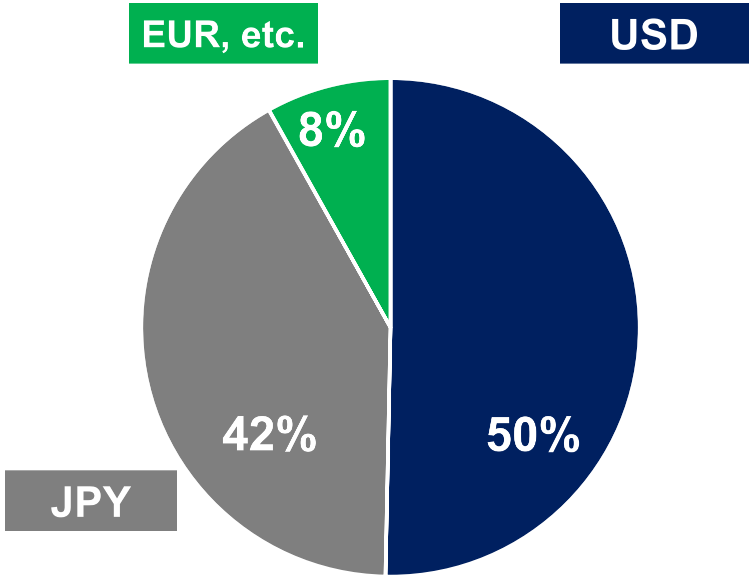


Equity value of holdings: ¥83.1T[*2]



Debt composition

Interest-bearing debt[*3]: ¥18.7T



(Note) As of Jun 30, 2026. Converted to JPY at $1=¥162.39 and €1=¥185.35

*1 Cash position = Cash and cash equivalents + short-term investments recorded as current assets + bond investments. SBG stand-alone basis

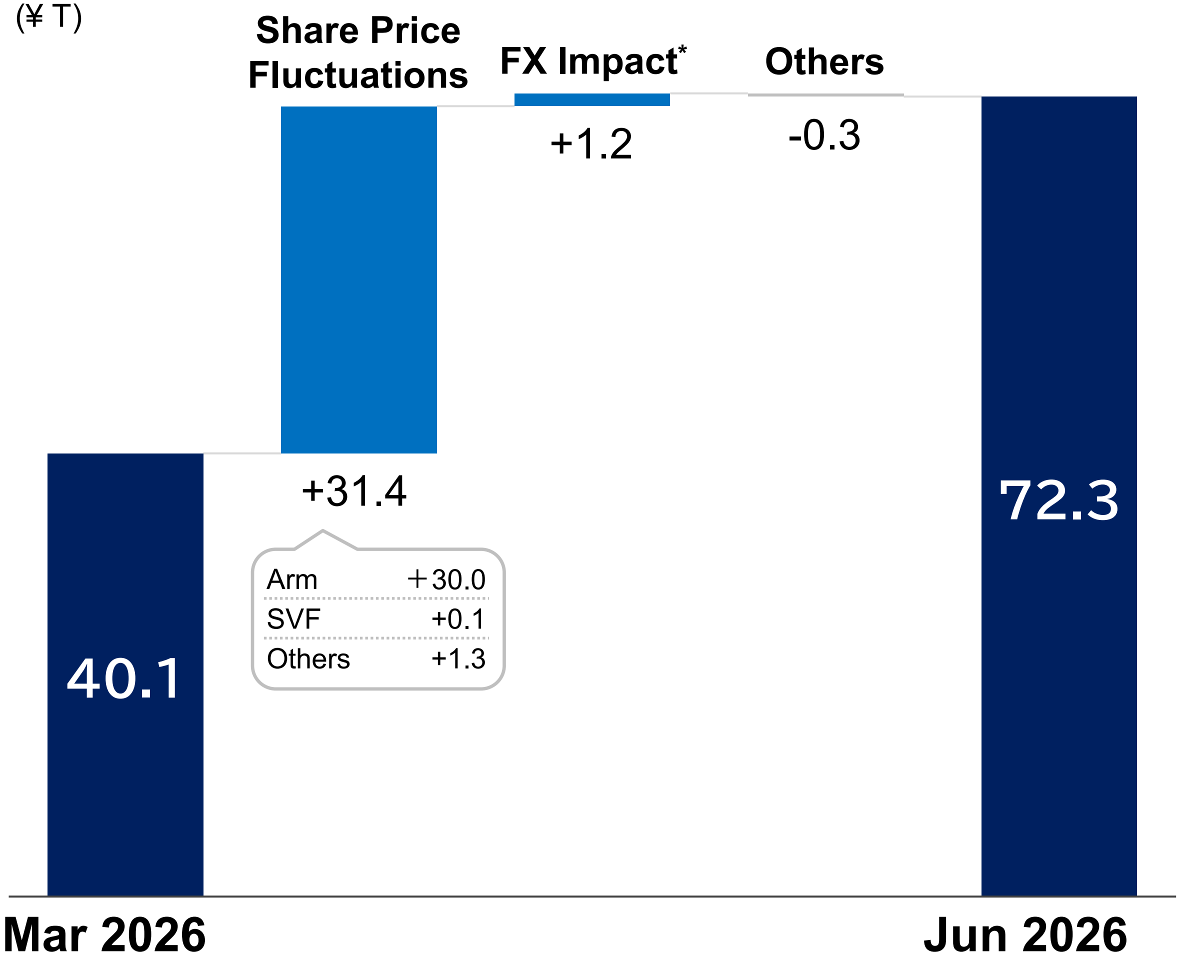
*2 SBG stand-alone equity value of holdings. For details, see Appendix “LTV Calculation: SBG Stand-Alone Equity Value of Holdings.” SVF figures are calculated in USD.

*3 SBG stand-alone interest-bearing debt (excl. “other” of the subsidiaries’ interest-bearing debt) as of Jun 30, 2026. SB Northstar is calculated as USD. For details, see “SBG Stand-Alone Interest-bearing Debt.”

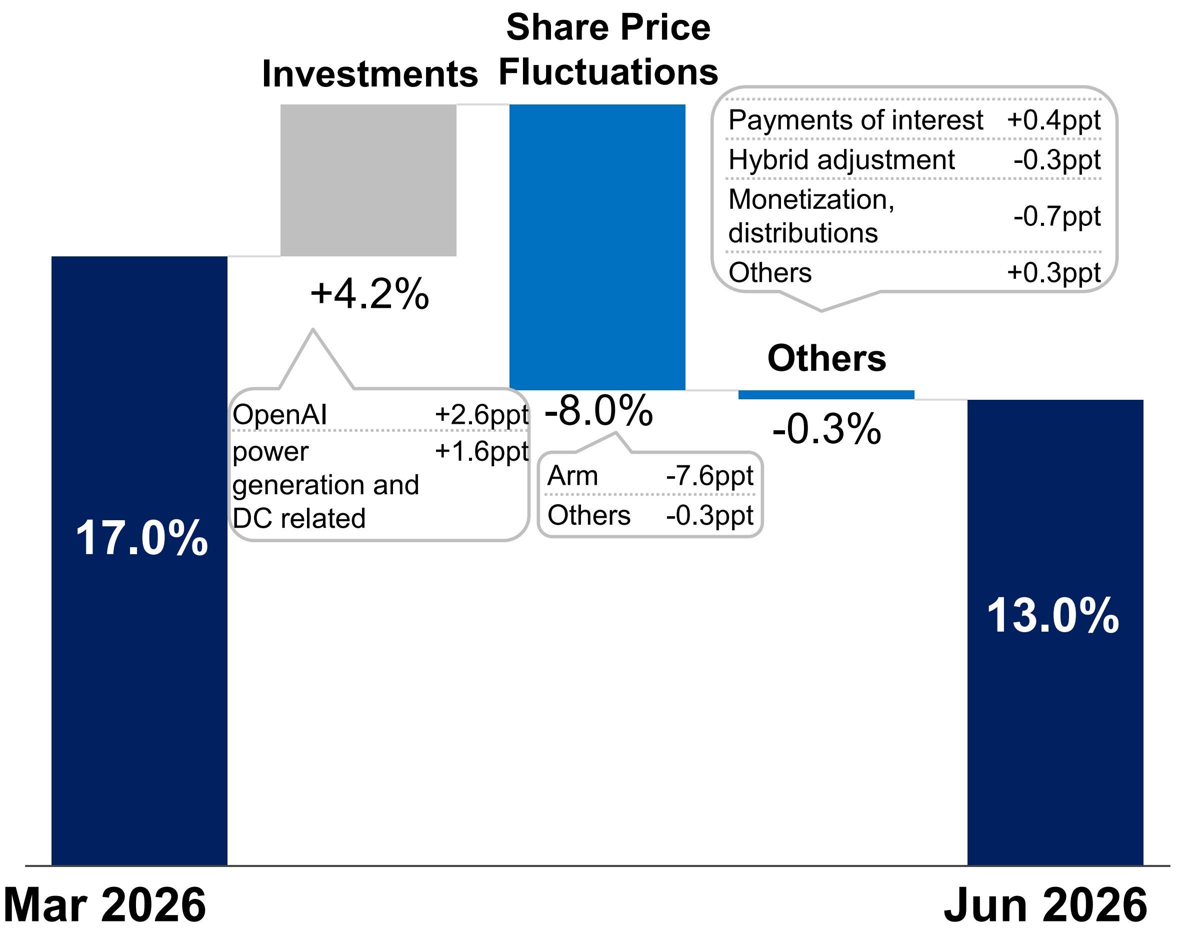
*4 Excl. SB Northstar

FY2026 Q1: Breakdown of NAV・LTV Change

NAV

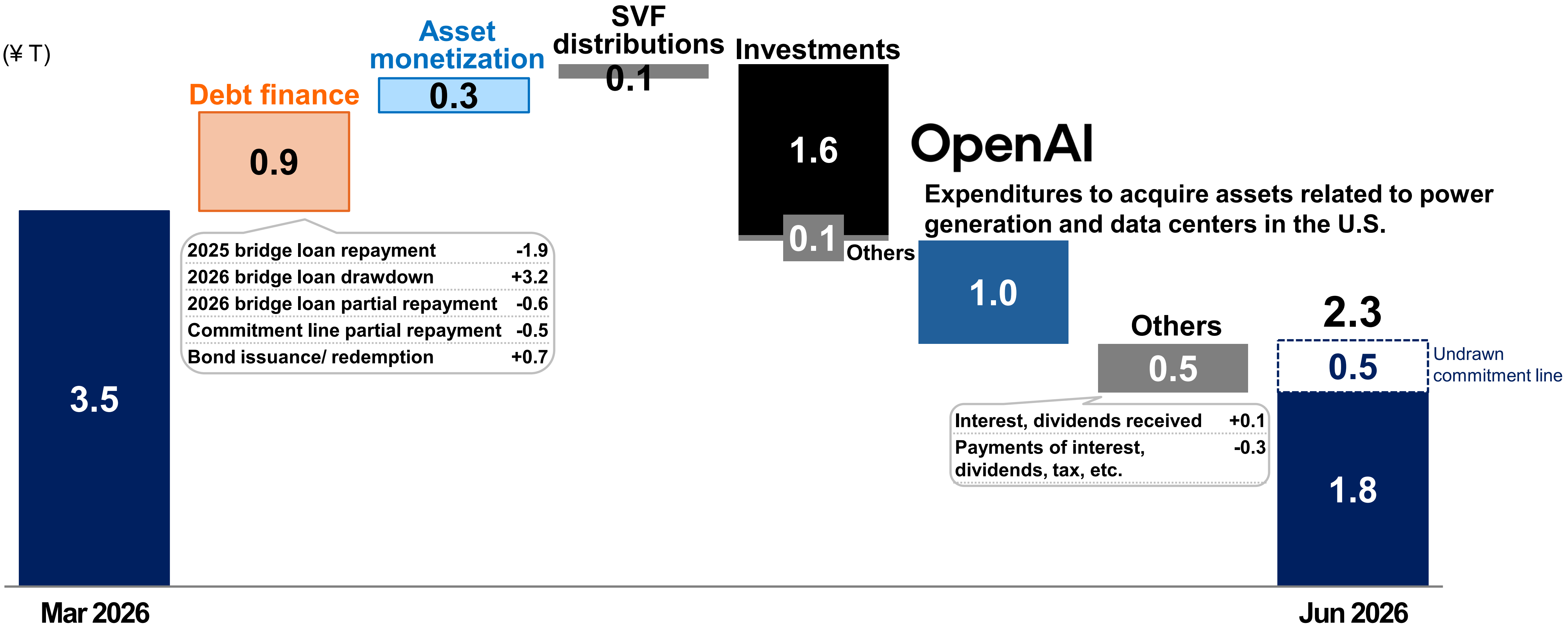


LTV



- The difference in NAV when the equity value of holdings, interest-bearing debt, and cash position as of Jun 30, 2026, denominated in local currency, are converted to JPY at the exchange rates as of Mar 31, 2026. However, SVF1/2/LatAm/SB Northstar are all calculated as USD assets.

Increase/Decrease in Cash Position (Mar 26 – Jun 26)



(Note) For changes in amounts, foreign currency-denominated bonds with contracted swaps are converted at the applicable swap rate; all others are converted using the average rate for FY26Q1 or the rate at execution.

- Cash position: Cash and cash equivalents + short-term investments recorded as current assets + bond investments + undrawn borrowing capacity. Undrawn borrowing capacity as of Jun 30, 2026 is ¥489.5B (commitment line). Excludes ¥684.9B ($4.2B) in outstanding prime brokerage borrowings of SB Northstar, collateralized primarily by a portion of the bond investments included in SBG's stand-alone cash position.
- Debt finance: Net amount of domestic hybrid bonds issued (+¥678.0B), USD-denominated senior bonds issued (+$1.5B), EUR-denominated senior bonds issued (+€1.75B), domestic senior bonds redeemed (-¥30.0B), domestic hybrid bonds redeemed (-¥405.0B), USD-denominated senior bonds redeemed (-$0.67B), repayment of the 2025 bridge loan (-$12.0B), drawdown of the 2026 bridge loan (+$20.0B) and partial repayment thereof (-$3.6B), and partial repayment of borrowings under commitment line (-¥480.7B), etc.
- Asset monetization: Mainly the sales of listed shares.
- SVF distributions: Distribution/ repayment of +$0.2B from SVF1, distribution/ repayment of +$0.6B from SVF2, and distribution/ repayment of +$0.01B from LatAm.
- Investments: SVF+SBG investment (-$10.3B).
  - SVF investment amount: Corresponds to "Payments for acquisition of investments by SVF" in the Consolidated Statement of Cash Flows.
  - SBG investment amount: Investments made by SBG, its major wholly owned subsidiaries, and Robo Holdings, excluding intra-group transactions and investments in bonds.
- Expenditures to acquire assets related to power generation and data centers in the U.S.: -¥968.9B

Consolidated Interest-bearing Debt/ Cash Position/ Net Interest-bearing Debt

SoftBank Group

Consolidated Interest-bearing Debt[*1] (¥ B)

	Jun 2025	Sep 2025	Dec 2025	Mar 2026	Jun 2026
SBG stand-alone	12,326.1	12,605.9	16,344.0	17,792.0	**18,769.8**
SVF1&2 and LatAm	460.9	647.1	834.7	814.3	**806.7**
SoftBank Segment	6,510.4	6,468.2	6,617.6	6,484.3	**7,421.0**
Others (Arm, etc.)	347.8	399.1	453.9	573.0	**793.2**
Total	19,645.3	20,120.3	24,250.2	25,663.6	**27,790.7**

Consolidated Cash Position[*2] (¥ B)

	Jun 2025	Sep 2025	Dec 2025	Mar 2026	Jun 2026
SBG stand-alone	2,933.9	3,502.4	3,285.8	4,330.7	**2,509.2**
SVF1&2 and LatAm	93.0	294.9	243.1	268.3	**153.5**
SoftBank Segment	1,310.2	1,308.6	1,486.9	1,421.0	**1,567.6**
Others (Arm, etc.)	554.8	604.1	671.1	819.0	**1,274.9**
Total	4,891.9	5,710.1	5,687.0	6,839.0	**5,505.2**

Consolidated Net Interest-bearing Debt[*3] (¥ B)

	Jun 2025	Sep 2025	Dec 2025	Mar 2026	Jun 2026
SBG stand-alone	9,392.2	9,103.5	13,058.1	13,461.3	**16,260.5**
SVF1&2 and LatAm	367.9	352.2	591.6	546.0	**653.2**
SoftBank Segment	5,200.2	5,159.6	5,130.7	5,063.3	**5,853.5**
Others (Arm, etc.)	-207.0	-205.1	-217.2	-246.0	**-481.7**
Total	14,753.4	14,410.2	18,563.2	18,824.6	**22,285.5**

*1 The sum of interest-bearing debt and lease liabilities to third parties outside the SBG consolidation. Excludes deposits for banking business at banking subsidiaries (PayPay Bank and LINE Bank Taiwan).
*2 Cash position = Cash and cash equivalents + short-term investments recorded under current assets + bond investments. Excludes cash positions of banking subsidiaries.
*3 Excludes the amount calculated as deposits less cash position for banking business. Negative figures indicate net cash.

SoftBank
Group

QUARTER ENDED JUNE 30, 2026

Investor Briefing

SoftBank Vision Funds

MARK AGNE

Executive Managing Partner, SB Investment Advisers & SB Global Advisers

SoftBank
Investment Advisers

Important Information (1 of 2)

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For the avoidance of doubt, the Vision Fund 1 is a prior fund managed by SBIA which is not being offered to investors. Information relating to the performance of the Vision Fund 1 or any other entity referenced in this Presentation has been included for background purposes only and should not be considered an indication of the future performance of the Vision Fund 1, any other entity referenced in this Presentation or any future fund managed by SBIA. References to any specific investments of the Vision Fund 1, to the extent included herein, are presented to illustrate the Manager’s investment process and operating philosophy only and should not be construed as a recommendation of any particular investment or security. The investment performance of individual investments in the Vision Fund 1 may vary and the performance of the selected transactions is not necessarily indicative of the performance of all of the applicable prior investments. The specific investments identified and described herein do not represent all of the investments made by the Manager, and no assumption should be made that investments identified and discussed herein were or will be profitable.

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Important Information (2 of 2)

Vision Fund 1 performance herein is based on unrealized valuations of portfolio investments. Valuations of unrealized investments are based on assumptions and factors (including, for example, as of the date of the valuation, average multiples of comparable companies, and other considerations) that the Manager believes are reasonable under the circumstances relating to each particular investment. However, there can be no assurance that unrealized investments will be realized at the valuations indicated herein or used to calculate the returns contained herein, and transaction costs connected with such realizations remain unknown and, therefore, are not factored into such calculations. Estimates of unrealized value are subject to numerous variables that change over time. The actual realized returns on the Vision Fund 1's unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the Manager's valuations are based.

Vision Fund 1 performance is based in part on valuations of certain investments that were recently acquired by the Vision Fund 1 as a portfolio from SoftBank Group Corp; accordingly, the performance information herein, which is based in part on valuations of unrealized investments, is not indicative of future results. The selection of such investments, the timing of such acquisitions and the valuation and subsequent performance of those investments had a material and positive impact on the performance of the Vision Fund 1. SoftBank Group Corp. is under no obligation to offer similar assets to the Vision Fund 1 in the future.

Past performance is not necessarily indicative of future results. The performance of the Vision Fund 1 or any future fund managed by the Manager may be materially lower than the performance information presented herein. There can be no assurance that the Vision Fund 1, Vision Fund 2 or any successor fund managed by the Manager will achieve comparable results as those presented herein or that investors in the Vision Fund 1, Vision Fund 2 or any successor fund managed by the Manager will not lose any or all of their invested capital.

Certain information contained in this Presentation has been obtained from published and non-published sources prepared by other parties, which in certain cases has not been updated through the date hereof. While such information is believed to be reliable for the purposes of this Presentation, none of the Vision Fund 1, Vision Fund 2, any successor fund managed by the Manager, the Manager, SoftBank, or their respective affiliates assumes any responsibility for the accuracy or completeness of such information and such information has not been independently verified.

Certain hypothetical illustrations set forth herein contain projections, targets, assumptions and expectations with respect to the performance of investments. These hypothetical returns, including the projections, targets, assumptions and expectations contained therein, have been prepared and are set out for illustrative purposes only, and do not constitute forecasts. They have been prepared based on the Manager's current view in relation to future events and various assumptions and estimations, including estimations and assumptions with respect to events that have not occurred, any of which may prove incorrect. Others may select other underlying assumptions or methodologies that would significantly affect the projected returns or performance information set forth herein, even materially.

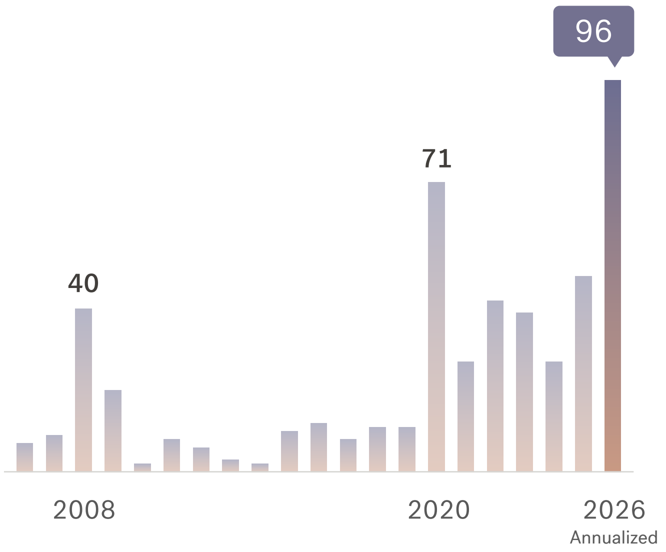
Third-party logos and vendor information included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, the Vision Fund 1's portfolio companies, any future portfolio companies of a successor fund managed by the Manager or SoftBank will work with any of the firms or businesses whose logos are included herein in the future.

AI Buildout Continued While Markets Remained Volatile

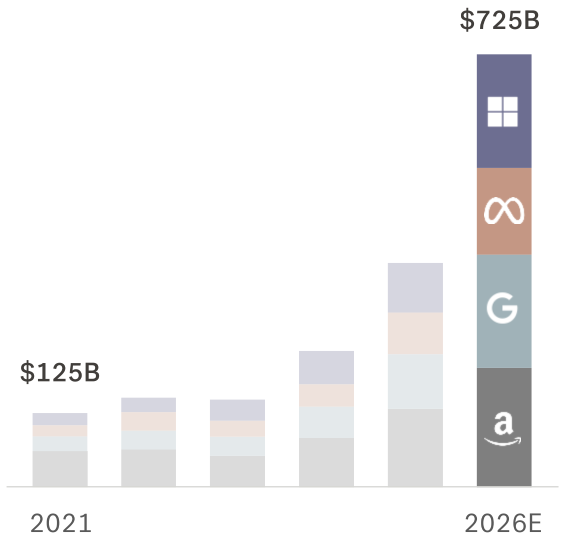
As of June 30, 2026

Market Volatility **Remained Elevated**	Capex Estimated to Reach **$725B**	Data Center **Capacity** Continued to Ramp

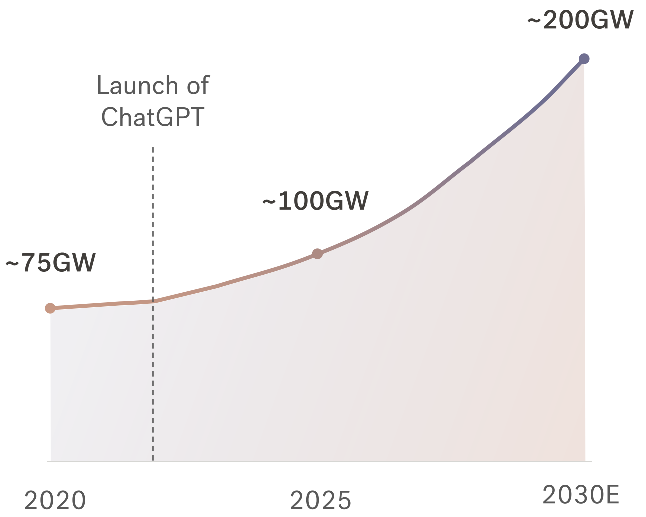
DAYS WITH +/-1.5% MOVE[1]
USA Momentum Index | 2006 – 2026 Annualized



HYPERSCALER CAPEX[2]
2021 – 2026E



GLOBAL DATA CENTER SUPPLY[3]
2020 – 2030E | GW



Footnotes:
1. Source: Coatue – Public Markets Update, May 6, 2026. Updated based on CapIQ data to annualize number of days as of June 30, 2026.
2. Source: Hyperscaler Earnings Calls, Q2 2026. Represents top of the range estimates.
3. Source: JLL – 2026 Global Data Center Market Outlook. January 2026.

The data underlying certain graphs presented herein were sourced from third parties that the Manager believes to be reliable; however, the Manager has not independently verified the underlying information. The graphs are presented for illustrative purposes only and are not intended as a recommendation of any particular investment or security.

Quarterly Performance

As of June 30, 2026

QUARTERLY GROSS FAIR VALUE PERFORMANCE[1]

	SVF1	SVF2	LATAM	COMBINED
	+$2.4B	$(0.5B)	$(0.3B)	+$1.7B
PRIVATE	+$2.8B	+$0.4B	$(0.1B)	+$3.1B
PUBLIC	$(0.4B)	$(0.9B)	$(0.2B)	$(1.4B)

SVF1: Private investment gains driven primarily by **ByteDance** and **Prism** (formerly known as OYO).

Public investment losses driven primarily by **Coupang** and **DiDi**.

SVF2: Private investment gains enabled by recent funding rounds, including **SambaNova**, **Zum**, & **Emergent**.

PayPay declined despite core operating performance remaining strong.

LATAM: Private investments largely flat this quarter.

Inter & Co impacted by credit risk considerations and related re-rating of LatAm fintech comparables.

Footnotes:
1. Quarterly Gross Fair Value Performance is the change in fair value of SoftBank Vision Fund 1, SoftBank Vision Fund 2, and SoftBank LatAm Funds (together the "Combined Funds", the "Vision Funds", or the "Funds") between April 1, 2026, and June 30, 2026. The change in fair value is for investments made by the Combined Funds, and related derivatives (together, "Investments"); is before tax and expenses; includes unrealized and realized gains and losses; and includes dividends and other income related to Investments. Combined figures may differ from the sum of the parts due to rounding. References to "Public" fair value changes in this presentation reflect changes to the Funds' public holdings, and public holdings held by vehicles wholly owned by SoftBank Group Corp. and the Combined Funds, as of June 30, 2026.

Performance Snapshot

As of June 30, 2026

	SoftBank Vision Fund 1	SoftBank Vision Fund 2	SoftBank LatAm Funds	Combined[4]
Total LP Commitments	$98.6B	$143.2B	$7.8B	$249.6B
Acquisition Cost[1]	$87.8B	$110.7B	$7.5B	$206.1B
Cumulative Gross Investment Gains/(Losses)[1]	$29.1B	$20.5B	$(1.0B)	$48.5B
Total Fair Value[2]	$116.9B	$131.3B	$6.5B	$254.6B
Distributions[3]	$71.1B	$9.9B	$1.0B	$82.0B

Footnotes:

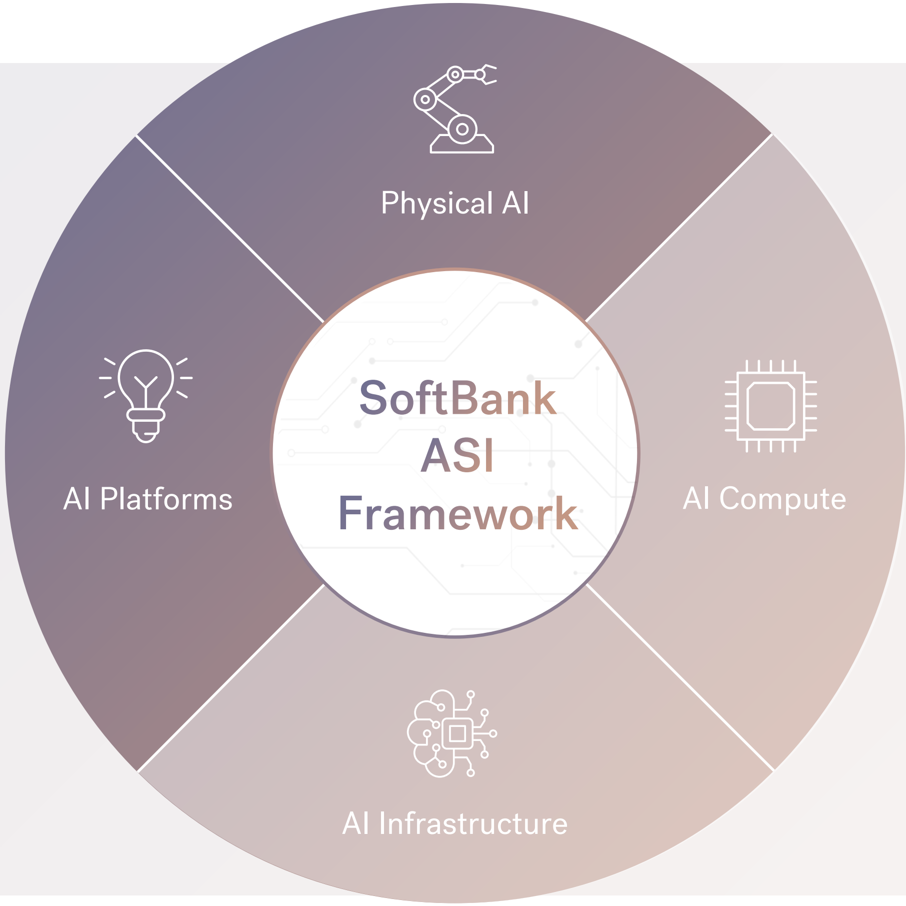
1. Acquisition Cost and Cumulative Gross Investment Gains/(Losses) are cumulative from each Fund's inception to June 30, 2026. Cumulative Gross Investment Gains/(Losses) are before tax and expenses and include unrealized and realized gains and losses from Investments, as well as dividends and other income related to Investments. Cumulative Gross Investment Gains/(Losses) do not take into account fees or expenses and should not be construed as indicative of actual or future performance. The Total Value to Paid in Capital (TVPI) of SoftBank Vision Fund 1 is 1.28x. The TVPI is defined as Distributions plus Net Asset Value plus Accrued Preferred Equity Coupon ("PEC") divided by Paid-in Capital. Distributions and Paid-in Capital are cumulative from Fund inception to June 30, 2026. Net Asset Value plus Accrued PEC are as of June 30, 2026.
2. Total Fair Value is the Acquisition Cost plus Cumulative Gross Investment Gains/(Losses). Total figures may differ from the sum of parts due to rounding.
3. Distributions include proceeds from Investment Realizations, Financings, and Preferred Equity Coupon distributed to Limited Partners from Fund inception. It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.
4. Combined figures may differ from the sum of the parts due to rounding.

The information herein is presented solely for SoftBank Vision Fund 1, SoftBank Vision Fund 2, and the SoftBank LatAm Funds as of June 30, 2026. Figures are cumulative from Fund inception and are presented gross of fees, expenses, and taxes unless otherwise indicated. Total Fair Value includes unrealized and partially realized valuation changes and should not be construed as indicative of actual or future performance. There can be no assurance that unrealized investments will be sold for values equal to those used to calculate the illustrative returns portrayed herein. Cumulative Gross Investment Gains/(Losses) reflect changes in fair value of investments and do not represent investor returns or internal rates of return (IRRs). Distributions represent capital returned to limited partners and include realized proceeds and financing proceeds, but exclude the impact of fees, carry, or reinvestment. Past performance is not necessarily indicative of future results. Combined figures may differ from the sum of individual Fund components due to rounding.

Our ASI-Ready Portfolio is Valued at $123B

As of June 30, 2026

databricks
1X
OpenAI
Terabase
ByteDance
glean
nuro
Aurora
Zipline
sambanova
BALYO

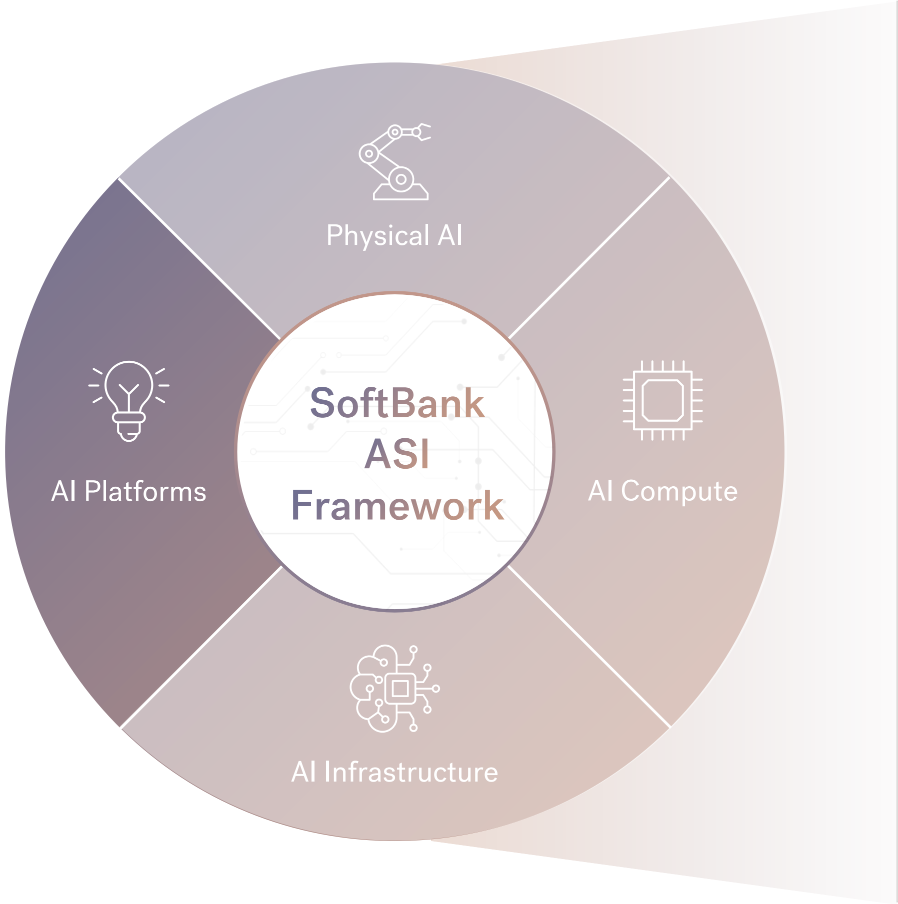


SKILD AI
AGILE ROBOTS
AutoStore
DiDi Autonomous Driving
symbotic
HELION
perplexity
SoftBank Robotics
WAYVE
DAYONE

The graphic is provided solely for illustrative purposes and reflects the current belief of the Manager. The "ASI-Ready" portfolio represents Investments that are aligned to SoftBank's ASI Framework, based on SBIA analysis. There can be no assurances that the Manager's investment strategy or objectives will be realized or prove successful. Certain statements reflect SBIA's beliefs as of the date hereof based on prior experience and certain assumptions that SBIA believes are reasonable but may prove incorrect. Select Investments presented herein are solely for illustrative purposes and do not represent a complete list of SoftBank Vision Fund 1, Vision Fund 2 and LatAm Investments. References to Investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments. Please refer to latinamericafund.com/portfolio for a more complete list of LatAm Fund Investments. Past performance is not necessarily indicative of future results.

SoftBank ASI Framework: AI Platforms

As of June 30, 2026



Category-wide Momentum as AI Usage Surges, Costs Fall

KEY INDUSTRY METRICS

$80B+	Total AI Startup Revenue[1]
320x	Avg. Increase in Enterprise Token Usage in 2025[2]
60%	Annual Reduction in Per Token Inference Costs[3]

SELECT VISION FUNDS INVESTMENTS[4]

ByteDance
databricks
glean
OpenAI
perplexity

Footnotes:
1. Source: The Information – Anthropic and OpenAI's Share of AI Startup Revenues Rises to 89%. May 2026. Represents annualized revenue.
2. Source: OpenAI – The state of enterprise AI. December 2025.
3. Source: Goldman Sachs - AI Agents Forecast to Boost Tech Cash Flow as Usage Soars. May 2026.
4. Source: SBIA Analysis. Represents the five largest Investments made by the Combined Funds in the AI Platforms category. ByteDance is an SVF1 Investment. Databricks, Glean, OpenAI, and Perplexity are SVF2 Investments.

OpenAI: Continued Momentum Amid GPT-5.6 Release, Codex Growth

As of July 31, 2026

RECENT DEVELOPMENTS

CONFIDENTIAL S-1 SUBMITTED[1]

Announced confidential submission of Draft S-1 to the SEC on June 8, 2026

"We have not decided on timing yet...this gives us the option to go public sooner if that ends up being best."

Company Statement, June 2026

NEW MODELS & FEATURES[2]

Released Powerful GPT-5.6 Model Series
Flagship model **Sol**, **Terra** - a balanced model for everyday work - & **Luna**, a high-efficiency model

Strong Model Performance, Superior Efficiency
GPT-5.6 Sol is 54% more token efficient on agentic coding tasks

Launched ChatGPT Work
Unified ChatGPT and Codex to combine intuitive conversation with agentic execution

CODEX GROWTH COMPOUNDED

>10mm Codex Weekly Active Users[3]

>10x Growth in Codex WAUs since Feb. 2026[4]

>3x Pace of Knowledge Workers Adoption vs. Developers[5]

Footnotes:
1. Source: OpenAI Blog Post – Confidential submission of draft S-1 to the SEC, June 8, 2026. The draft registration statement is not publicly available at this time.
2. Source: OpenAI Blog Post – GPT-5.6: Frontier intelligence that scales with your ambition. July 9, 2026.
3. Source: OpenAI X Post – Thibault Sottiaux, July 21, 2026. Combined weekly users of Codex and ChatGPT Work.
4. Source: SBIA Analysis based on OpenAI X Posts – 1mm: Sam Altman, February 4, 2026. 10mm: Thibault Sottiaux, July 21, 2026.
5. OpenAI Blog Post - Codex for every role, tool, and workflow. June 2, 2026.

OpenAI: $55B Funded Out of Planned $65B Total

As of July 31, 2026

OpenAI

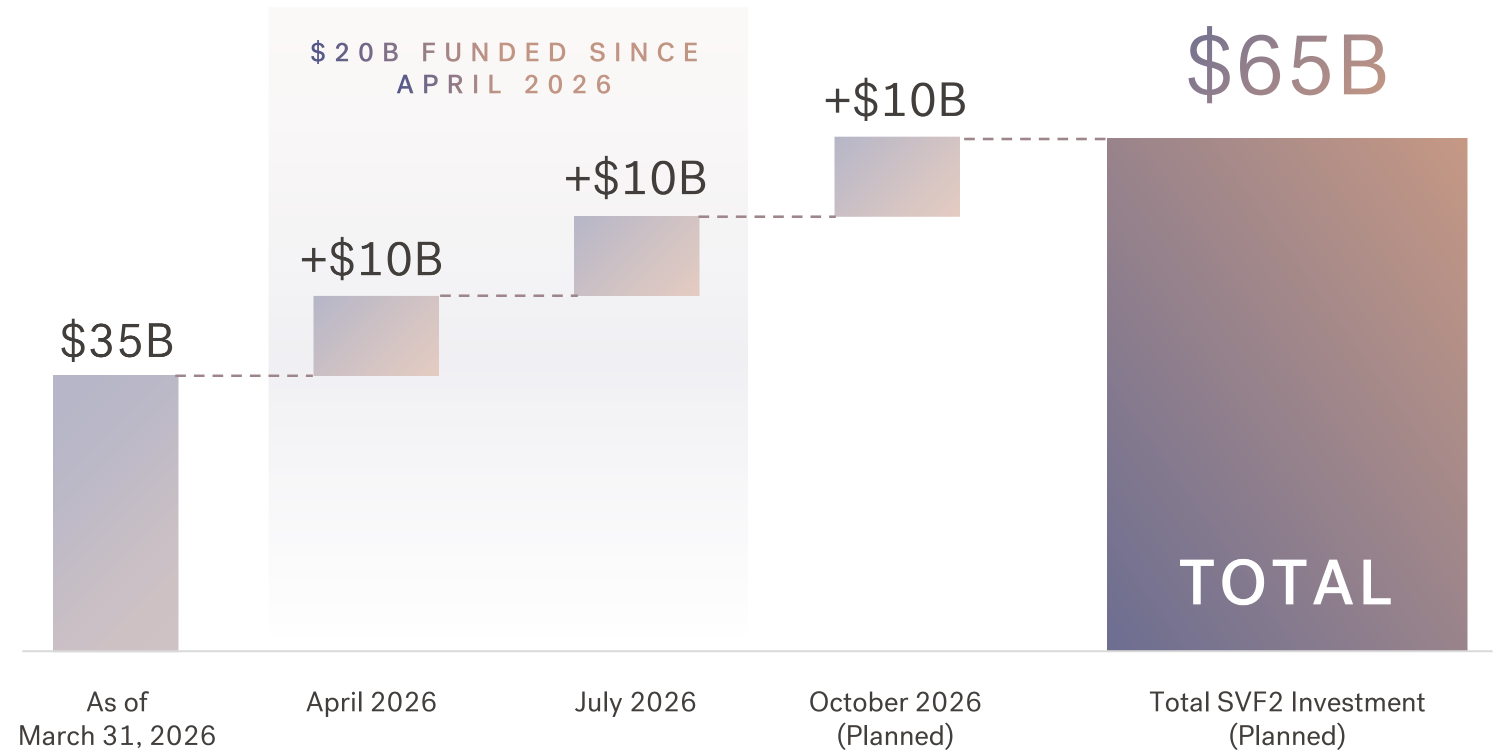
$55B
UNREALIZED COST[1]

$100B
UNREALIZED FAIR VALUE[1]

Flat
QoQ FAIR VALUE CHANGE[2]

~13%
SVF2 OWNERSHIP[3]

SVF2 OPENAI INVESTMENT OVERVIEW[4]

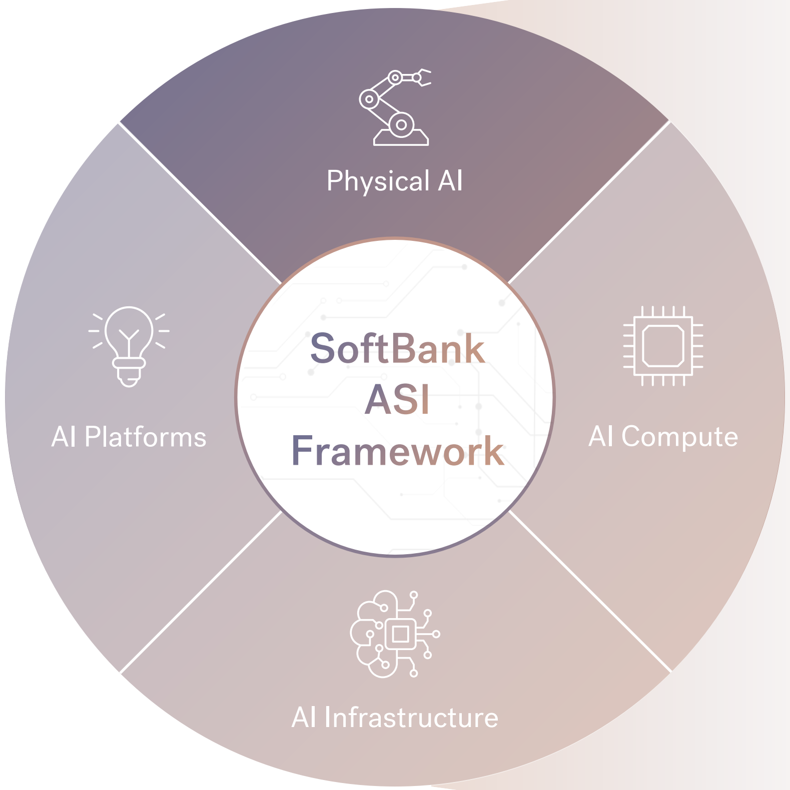


Footnotes:
1. Unrealized Cost and Unrealized FV are as of July 31, 2026, exclude any investment realizations, and are rounded to the nearest billion.
2. QoQ Fair Value Change is for the quarter ended June 30, 2026; is before tax/expenses; and includes unrealized and realized gains/losses.
3. SVF2 Ownership is pro forma and inclusive of the $10B third tranche of SVF2's follow-on investment into OpenAI, planned for October 2026.
4. Reflects SoftBank Vision Fund 2's actual and planned investment in OpenAI as of July 31, 2026.

The information contained herein reflects SoftBank Vision Fund 2's OpenAI investment activity as of July 31, 2026. This example is provided solely for illustrative purposes and does not represent a complete list of Investments made by SoftBank Vision Fund 2. Past performance is not necessarily indicative of future results. Please refer to visionfund.com/portfolio for a more complete list of portfolio companies held by SoftBank Vision Fund 2. There can be no assurances that future plans will be attained at all or on the proposed timing set forth herein.

SoftBank ASI Framework: Physical AI

As of June 30, 2026



Vision Funds Physical AI Portfolio Overview

KEY INVESTMENT THEMES

- Autonomous Systems
- Intelligent Infrastructure
- Robotics

$9B+ Unrealized Fair Value[1]

SELECT VISION FUNDS INVESTMENTS & RECENT ROUNDS[2]

AutoStore

nuro

SKILD AI — Jan '26 SERIES C

symbotic

WAYVE — Feb '26 SERIES D

Footnotes:

1. Unrealized FV is as of June 30, 2026.
2. Source: SBIA Analysis. Represents the five largest Investments made by the Combined Funds in the Physical AI category, excluding undisclosed investments. Nuro is an SVF1 investment. Autostore, Skild AI, Symbotic, and Wayve are SVF2 Investments. "Recent rounds" include funding rounds announced in calendar year 2026 for the select Investments.

Select investments presented herein are solely for illustrative purposes to represent investing in Physical AI across SoftBank Vision Fund 1 and SoftBank Vision Fund 2. These do not purport to be a complete list of Investments. References to Investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments. Past performance is not indicative of future results.

Private Investments Overview

As of June 30, 2026

KEY METRICS

373
CURRENT PRIVATE INVESTMENTS[1]

$150.0B
UNREALIZED FV – PRIVATE[2]

87%
OF TOTAL UNREALIZED FV[3]

+$3.1B
QUARTERLY FV CHANGE[4]

TOP FAIR VALUE DRIVERS[5]

ByteDance	**$2.2B FV uplift** enabled by **strong FY25 performance** & FY26 outlook, supported by core platform growth and a **leading AI position** in China
PRISM (Formerly OYO)	Filed an updated IPO prospectus in June 2026; aiming to **raise $700mm+** in a public listing[6] **Revenue and EBITDA hit $730mm and $225mm**, respectively, for the nine months ended 12/31/25[6]
sambanova	Significant uplift following recently completed **Series F valuing the company at $11B**[7]

Footnotes:

1. Current Private Investments include investments in private portfolio companies made by the Combined Funds, and JVs with existing portfolio companies, from Funds inception to June 30, 2026, that have not been fully realized or categorized as Public as of June 30, 2026.
2. Unrealized FV – Private is the unrealized value of the Combined Funds' holdings in Current Private Investments, as defined in Footnote 1, as of June 30, 2026.
3. % of Total Unrealized FV is the sum of Unrealized FV - Private divided by the Combined Funds' total unrealized fair value as of June 30, 2026.
4. Quarterly FV Change is before tax/expenses and includes unrealized & realized gains/losses from Investments, dividends and other income.
5. Includes the three largest quarterly fair value drivers among the Current Private Investments, excluding investments with fair value movements driven by undisclosed information.
6. Source: Prism / Oravel Stays Limited UDRHP. June 29, 2026. FX rate for USD figures as of June 30, 2026 (₹94.7 per US$1).
7. Source: SambaNova Press Release. July 8, 2026.
8. ByteDance and Prism (Oyo) are SVF1 Investments. SambaNova is an SVF2 Investment.

Vision Funds Portfolio Companies Continue to Attract Capital

As of July 31, 2026

Recent Funding Rounds[1]

AlphaSense	emergent	HELION	sambanova	SIERRA	Zūm
Late-Stage	Series C	Series G	Series F	Series E	Series F

COMPANY UPDATES

$600mm+ Annual Recurring Revenue[2]	**12mm+** Apps Built on Emergent[3]	**1st Company** To Achieve 150mm °C Plasma Temperatures[4]	**5x Faster** Speed of SN50 Chip vs. Competitors[5]	**$200mm** Annual Recurring Revenue[6]	**4,500+** Schools Using Zum Services[7]

Footnotes:
1. Source: SBIA Analysis. Refers to funding rounds that were closed during the quarter ended June 30, 2026, and publicly announced as of July 31, 2026.
2. Source: AlphaSense – AlphaSense Raises $350M at $7.5B Valuation, and Surpasses $600M in Annual Recurring Revenue. June 3, 2026.
3. Source: Emergent – Emergent Raises Series C at $1.5B Valuation to Help Entrepreneurs and SMBs Build the Software Their Businesses Run On. July 15, 2026.
4. Source: Helion – Helion Raises $465 Million Series G Funding Round to Meet Surging Global Demand for Power. June 4, 2026
5. Sources: SambaNova – SambaNova Completes First Close of $1B Financing at $11B Valuation. July 8, 2026; SambaNova – SambaNova Unveils Fastest Chip for Agentic AI, Collaborates with Intel, and Raises $350M+. February 24, 2026.
6. Sources: Sierra – Better customer experiences. Built on Sierra. May 4, 2026. Sierra Co-Founder Bret Taylor LinkedIn Post.
7. Source: Zum – Zum Raises $100 Million From TPG to Accelerate Zum's Connected Mobility Experience (CMX) and for Continued Growth and Expansion. April 16, 2026.

Select Investments presented herein are solely for illustrative purposes. They have been selected to highlight recent funding rounds completed in the quarter ending June 30, 2026, and do not purport to be a complete list of SoftBank Vision Fund 2 Investments. References to Investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments. Past performance is not necessarily indicative of future results. Select metrics are provided solely for illustrative purposes to demonstrate elements of the company's business, are incomplete, and are not necessarily indicative of the company's performance or overall operations.

Late-Stage Portfolio Valued at $133B

As of June 30, 2026

VISION & LATAM FUNDS

62

Cumulative Listings Since Inception[1]

LATE-STAGE PORTFOLIO[2]

$133B Late-Stage Portfolio Fair Value[2]

89% % of Total Private Unrealized FV[2]

SELECT COMPANIES[3]

Footnotes:

1. Vision & LatAm Funds Cumulative Listings Since Inception includes companies invested in on IPO/public listing date. WeWork and Full Truck Alliance are counted as one listing each, despite being both SVF1 and SVF2 Investments.
2. Source: SBIA Analysis, as of June 30, 2026. "Late-Stage Portfolio" is defined as portfolio companies of the Combined Funds that have raised Series E onwards or equivalent late-stage rounds, or are likely to publicly list in the near term based on SBIA analysis. OpenAI is included as a "late-stage" company based upon its significant fundraising history and most recent valuation. "Fair Value" represents the total Unrealized Fair Value of the Late-Stage Portfolio. "% of Total Private Unrealized Fair Value " is the value of the Late-Stage Portfolio divided by the total private Unrealized Fair Value of the Combined Funds. Excludes derivatives.
3. Select companies include the largest private Investments by Unrealized Fair Value from the Late-Stage Portfolio, as defined in Footnote 2, or companies that are likely to publicly list in the near term based on SBIA analysis. ByteDance, Cohesity, Fanatics, Klook, OakNorth, and Prism (Oyo) are SVF1 Investments. Flipkart, OpenAI, Revolut, ShipBob, Vuori, and Whoop are SVF2 Investments. Kavak, QuintoAndar, and Wellhub are LatAm Fund Investments.

The information presented herein reflects SoftBank Vision Fund 1, SoftBank Vision Fund 2, and SoftBank LatAm Funds portfolio company activity as of June 30, 2026. Metrics related to cumulative listings reflect the number of portfolio companies that have gone public since inception and do not account for post-IPO performance, delistings, or liquidity status. References to "late-stage" companies are based on SBIA's internal classification, which includes companies that have raised Series E or equivalent financing rounds as of June 30, 2026 or are likely to publicly list in the near term. "Late-stage" status does not imply or guarantee a future initial public offering, liquidity event, or investment exit. This example is not a complete list of investments and does not constitute a recommendation. Past performance is not necessarily indicative of future results. Please refer to visionfund.com/portfolio and latinamericafund.com/portfolio for a more complete list of portfolio companies.

Public Investments Overview

Top 10 Public Investments by Fair Value | As of June 30, 2026

SVF1 SVF2 LATAM

46
CURRENT INVESTMENTS[1]

$21.5B
UNREALIZED FV – PUBLIC[2]

13%
OF TOTAL UNREALIZED FV[3]

$(1.4B)
QUARTERLY FV CHANGE[4]

INVESTMENT	QUARTERLY FV CHANGE ($MM)[4]	FV ($B)[2]	QUARTERLY STOCK MOVEMENT[5]	COMMENTARY[6]
AUTO1.com	+$273	$0.8	+53%	Reported 20% increase in units sold in Q2 and highest ever adj. EBITDA margin
meesho	+$219	$0.8	+37%	Revenue grew 45% in FY27 Q1, with NMV up 34% and improving profitability
AutoStore	+$155	$0.7	+30%	Grew top-line 93% YoY in Q1 '26, with gross profit reaching $121mm, up 90%
Grab	+$44	$1.5	+3%	On-Demand GMV grew 21% YoY and MTUs reached 52mm in Q1 '26
lenskart	+$33	$0.9	+3%	Reported strong FY26 Q4 revenue growth of 41% YoY, with EBITDA up 61%
Full Truck Alliance 满帮[7]	$(7)	$0.6	(2%)	Fulfilled orders reached 55mm in Q1 '26, up 14% YoY, and net revenues rose 6%
symbotic	$(165)	$0.9	(16%)	Revenues rose 23% with margin expansion, as deployments reached 70 systems
coupang	$(437)	$5.0	(8%)	Q1 2026 net revenues totaled $8.5B, up 8% YoY
DiDi	$(736)	$3.2	(18%)	Core platform GTV rose 21%; competition persisted in the international segment
PayPay	$(1,352)	$2.8	(33%)	FY25 revenue up 27% to ¥381B, while profit rose 201% & adj. EBITDA rose 89%
Other Investments	+$525	$4.2	n/a	n/a

Footnotes:
1. "Current Investments" include Public portfolio companies of the Combined Funds, or investments made by the Combined Funds for which unrealized fair values are entirely market-derived, that have not been fully realized as of June 30, 2026.
2. "Unrealized FV - Public" and "FV" are the unrealized value of the Combined Funds' Public holdings, and Public holdings held by vehicles wholly owned by SoftBank Group Corp. and the Combined Funds ("Public Investments"), as of June 30, 2026. Total figures may differ due to rounding.
3. "% of Total Unrealized FV" is the sum of the Public Investments' unrealized fair value divided by the Combined Funds' total unrealized fair value as of June 30, 2026.
4. Quarterly FV Change is for the quarter ended June 30, 2026, and is before tax and expenses. It includes unrealized and realized gains and losses from Public Investments, as well as dividends and other income related to Public Investments. Total figures may differ due to rounding.
5. Source: Bloomberg, using USD basis when stock is listed in a foreign currency. As of June 30, 2026. For intra-quarter IPOs, percentage change from listing price is shown. DiDi is traded on the OTC Pink Market.
6. Source: SBIA Analysis based on most recent Company Press Releases and Earnings Calls & Presentations. YoY growth reported on constant currency basis.
7. Full Truck Alliance is both an SVF1 and SVF2 Investment. Values are shown for the combined Investment.

PayPay and DiDi: Largest Quarterly Fair Value Movers

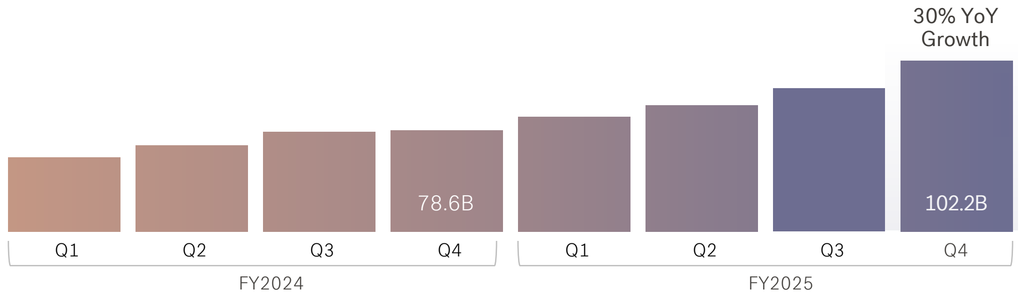
Three-Month Period Ended June 30, 2026

PayPay	Total Cost[1]	Total FV[2]
	$2.1B	$3.1B

Despite **strong profitability growth, 201% YoY, and expanding margins,** stock down 33% in the quarter[3]

T&D **Acquisition of T&D Financial Life** marks another step in PayPay's evolution into a full-service financial platform[4]

QUARTERLY REVENUE (JPY)[3]



DiDi	Total Cost[1]	Total FV[2]
	$12.1B	$3.2B

China mobility business reached a new record high in Q1 2026, while the company's international business achieved robust growth[5]

Elevated competition across Latin America weighed on the stock, down 18% QoQ, as company continued to invest in mobility & delivery platforms

KEY METRICS[5]

70%+	749mm	$32B+
China Ride-Hailing Market Share	Annual Active Users LTM 2025 Q4	2025 Group Revenue

Footnotes:

1. Total Cost is the Total Acquisition Cost of the Investment as of June 30, 2026.
2. Total FV is the Total Cost plus Cumulative Realized and Unrealized Gross Investment Gains/(Losses) as of June 30, 2026.
3. Sources: PayPay FY25 Q4 Earnings; Quarterly Stock Price Change – Bloomberg.
4. Source: SoftBank Group Corp. press release – Acquisition of Shares of T&D Financial Life Insurance Company by a Subsidiary (Making it a Subsidiary). June 4, 2026.
5. Sources: DiDi 2025 Q4, Full Year 2025, and Q1 2026 Earnings Releases; Company website.

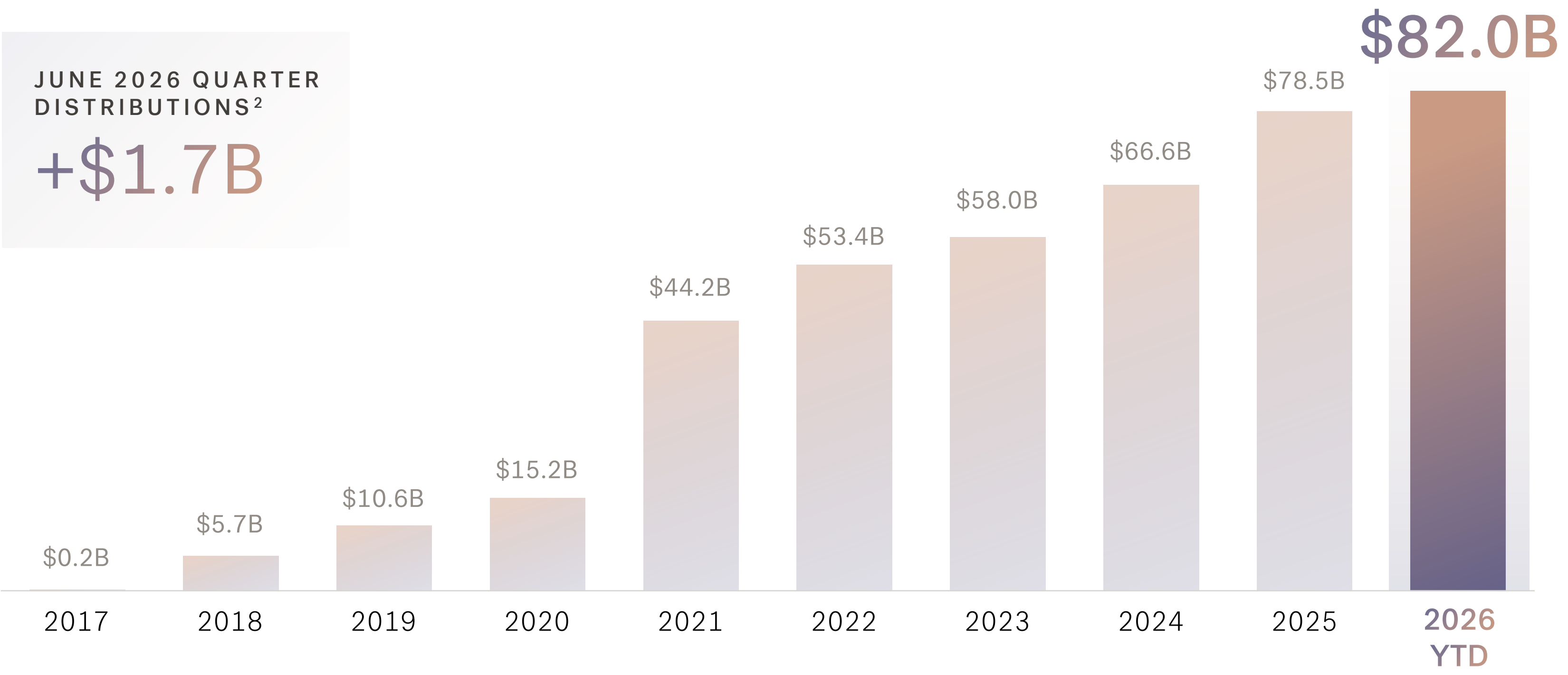
Continued Focus on Monetization as Total Distributions Reach $82B

As of June 30, 2026

CUMULATIVE DISTRIBUTIONS SINCE INCEPTION[1]

JUNE 2026 QUARTER DISTRIBUTIONS[2]

+$1.7B



TOP PUBLIC EXITS YTD[3]

SVF1

roivant

$0.4B YTD Gross Proceeds

1.6x Gross Realized MOIC[4]

SVF2

lenskart

$0.3B YTD Gross Proceeds

4.4x Gross Realized MOIC[4]

Footnotes:

1. Cumulative Distributions include proceeds from Investment Realizations, Financings, and Preferred Equity Coupon distributed to Limited Partners from the Combined Funds' Inception to the end of each calendar year, and through June 30, 2026, for the period "2026 YTD". It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.
2. Represents Distributions, as defined in Footnote 1, for the three-month period ended June 30, 2026.
3. Represents the largest two full and partial exits of Public Investments, by Gross Realized Proceeds, received in the six-month period ended June 30, 2026. Excludes IPO-related divestments.
4. Gross Realized MOIC (Multiple of Invested Capital) is measured by dividing the Investment's Total Realized Fair Value by the Total Realized Cost as of June 30, 2026. For Lenskart, Gross MOIC is calculated by dividing the Investment's Realized Fair Value by the Realized Cost as of June 30, 2026. It does not take into account taxes or Fund-related expenses at the time of exit that would reduce the value of returns experienced by investors and should not be construed as indicative of actual or future performance.

The information herein is presented solely for SoftBank Vision Fund 1, SoftBank Vision Fund 2 and SoftBank LatAm Funds. These highlights are provided solely for illustrative purposes and individual investors' results may vary. Past performance is not necessarily indicative of future results. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein. Net performance for individual investments and subsets of investments cannot be calculated without making arbitrary assumptions about allocations of fees and expenses, and for that reason is not included herein. Select investments presented herein are solely for illustrative purposes, have been selected in order to provide examples of the types of divestments made by SBIA and do not purport to be a complete list of SoftBank Vision Fund 1, SoftBank Vision Fund 2, or SoftBank LatAm Funds Investments or divestments. References to Investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2's investments. Please refer to latinamericafund.com/portfolio for a more complete list of LatAm Funds investments.

Vision Funds: Advancing the Next Stage of the AI Revolution

VISION FUNDS PORTFOLIO OVERVIEW

ASI-Ready Portfolio

- AI Platforms
- Physical AI
- AI Compute
- AI Infrastructure

AI-Enabled Portfolio

JUNE 2026 QUARTER IN REVIEW

- Invested across the full ASI stack, with an **ASI-ready portfolio valued at $123B[1]**
- Recorded a **$2.2B QoQ FV gain in ByteDance** – enabled by **strong performance** – offsetting public portfolio losses
- OpenAI: **OpenAI valuation flat** as company continues to grow Codex & stay at AI research frontier with GPT-5.6 release
- **Disciplined focus on monetization** as quarterly distributions hit **$1.7B**, and total reached **$82B[2,3]**

Footnotes:
1. The "ASI-Ready" portfolio represents Investments that are aligned to SoftBank's ASI Framework, based on SBIA analysis.
2. Cumulative Distributions include proceeds from Investment Realizations, Financings, and Preferred Equity Coupon distributed to Limited Partners from the Combined Funds' Inception through June 30, 2026. It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.
3. "Quarterly distributions" represents Distributions, as defined in Footnote 3, for the three-month period ended June 30, 2026.

Appendix

SVF1 Distributions to Limited Partners

Since Inception to June 30, 2026

	(A)	(B)	Total Distributions (C)	(D)	(E) = (B)-(C)
	Fund Commitment	Drawn Capital[1]	Return of Capital[2]	Pref Coupon[3]/ Equity Gains[4]	Outstanding Capital
Preferred Equity	$40.0B	$36.2B	$33.2B	$9.5B	$3.1B
Equity	$58.6B	$53.0B	$25.9B	$2.6B	$27.2B
Total[5]	$98.6B	$89.3B	$59.0B	$12.1B	$30.2B
			$71.1B		

Footnotes:
1. Drawn Capital includes Fund Commitment drawn down through capital calls and Return of Recallable Utilized Contributions that were retained and reinvested, less Return of Recallable Unutilized Contributions.
2. Return of Capital includes Return of Non-Recallable Contributions and Return of Recallable Utilized Contributions.
3. Pref Coupon includes distributions of Preferred Equity Coupon financed by Net Proceeds and Drawn Capital.
4. Equity Gains includes Net Proceeds distributions to the Limited Partners, distributing amounts in excess of Returns of Capital and Preferred Equity Coupon distributions.
5. Total figures may differ from the sum of the parts due to rounding.

Information herein is presented solely for SoftBank Vision Fund 1. These highlights are provided solely for illustrative purposes and individual investors' results may vary. Past performance is not necessarily indicative of future results.

SVF1 Contribution to SBG, Net of 3rd Party Interests[1,3]

Amounts in USD Billions

SVF1 Inception to	2026 Jun 30
Fund Net Profit[2]	$15.6
Less: Change in 3rd Party Interests in Fund	(7.7)
SBG LP Income: Share of Fund Net Profit	**7.9**
SBG GP Income: Management & Performance Fees[3]	1.4
Contribution to SBG, Net of 3rd Party Interests[1]	**$9.3**

Footnotes:
1. Contribution to SBG, Net of 3rd Party Interests reflects the income or loss from SBG's Limited Partner interest and Manager's Management and Performance Fee entitlement. Contributions to SBG and Fund Net Profit include the impact of SBG's interests in the Fund through the Employee Incentive Scheme.
2. Fund Net Profit includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
3. Management Fees and Performance Fees earned by SBG through its subsidiary, SBIA UK reflect total Management Fees and Performance Fees earned by the Manager.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF1 Contribution to SBG

As of June 30, 2026

SBG Paid-In Capital[1]

$27.7B

SBG Total Value[2]

$35.6B

Net Asset Value[3]	$21.0B
Distributions[4]	$14.6B

Footnotes:
1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recallable Unutilized Contributions.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund together with SBG's interest in the Fund through the Employee Incentive Scheme and the Manager's Performance Fee entitlement.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realizations, Financing and Preferred Equity Coupon distributed to SBG. It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF2 Contribution to SBG

As of June 30, 2026

SBG Paid-In Capital[1]

$103.7B

SBG Total Value[2]

$119.2B

Net Asset Value[3]	$109.5B
Distributions[4]	$9.7B

Footnotes:

1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recallable unutilized Contributions. SBG Paid-In Capital is net of the capital contributions receivable from MgmtCo as part of the Co-investment program of SoftBank Vision Fund 2.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund, including any performance milestone adjustments allocated to them as part of the Co-investment program of SoftBank Vision Fund 2.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realization and Financing distributed to SBG. It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 2. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

LatAm Funds Contribution to SBG

As of June 30, 2026

SBG Paid-In Capital[1]

$7.3B

SBG Total Value[2]

$6.4B

Net Asset Value[3]	$5.4B
Distributions[4]	$1.0B

Footnotes:

1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recallable unutilized Contributions. SBG Paid-In Capital is net of the capital contributions receivable from MgmtCo as part of the Co-investment program of SoftBank LatAm Funds.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund and the Manager's Performance Fee entitlement, including any performance milestone adjustments allocated to them as part of the Co-investment program of SoftBank LatAm Funds.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realization and Financing distributed to SBG. It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank LatAm Funds. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

Thank You

SoftBank
Group

Arm Holdings plc
SoftBank Investor Briefing

Jason Child

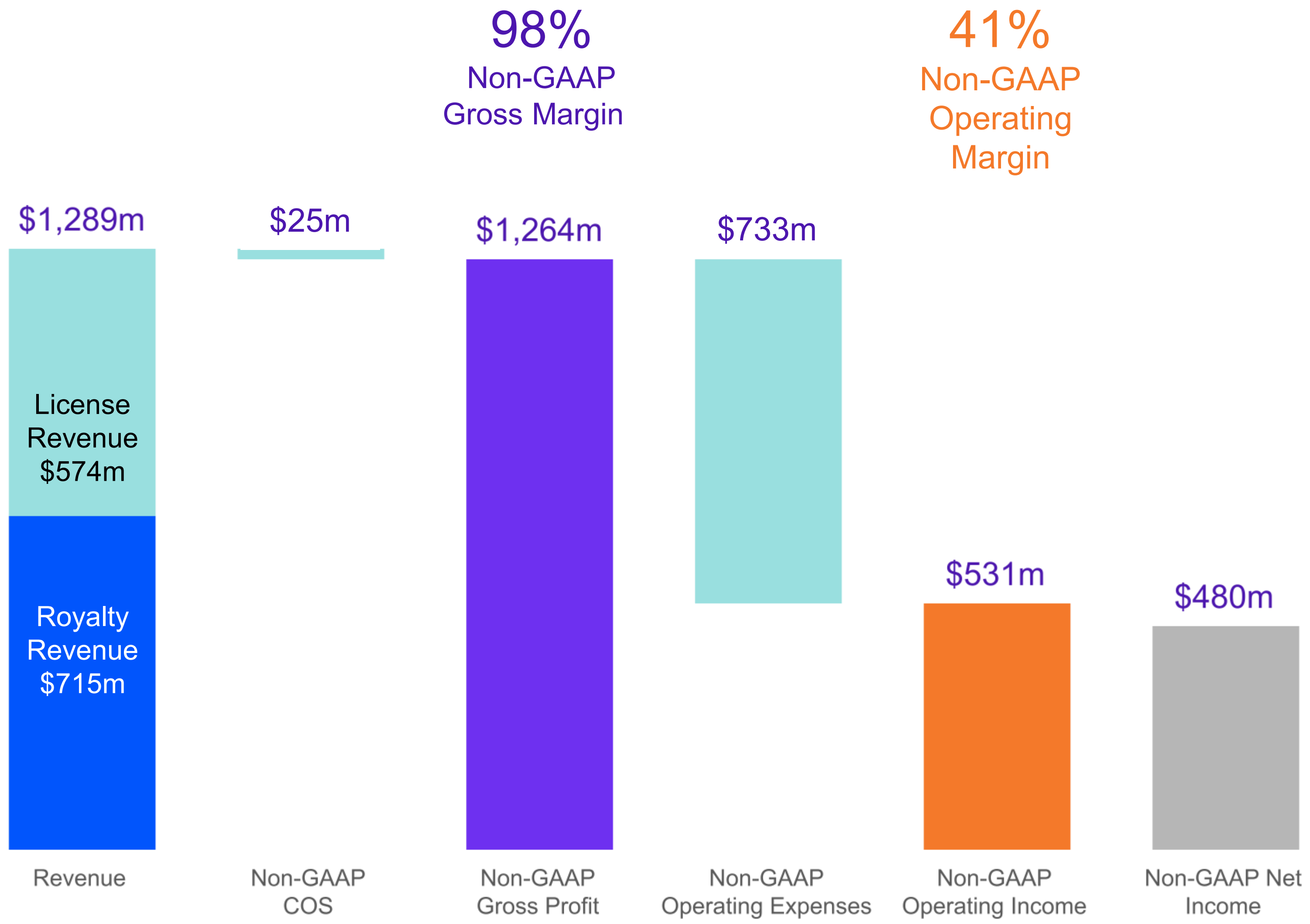
Chief Financial Officer

August 2026

Nomenclature difference between Arm and SoftBank Group

SoftBank Group		arm
Fiscal year ending March 31, 2027		Fiscal year ending March 31, 2027
FY2026	⇄	FYE27

Q1 FYE27: From Revenues to Profits



Notes:
1. Depreciation and amortization for Q1 FYE27 was $75m
2. See Arm's website for reconciliation of Non-GAAP metrics to the most directly comparable GAAP metrics.

arm

Near-Term Guidance

	Q2 FYE27
Revenue ($m)	$1,380bn +/- $50m
Non-GAAP Operating Expense ($m)[1]	~$780m
Non-GAAP fully diluted earnings per share ($)[1]	$0.47 +/- $0.04

(1) For more information and definitions of the non-GAAP measures see the “Key Financial and Operating Metrics” section of our most recent Shareholder Letter, available at https://investors.arm.com/. A reconciliation of each of the projected non-GAAP operating expense and non-GAAP fully diluted earnings per share, which are forward-looking non-GAAP financial measures, to the most directly comparable GAAP financial measure, is not provided because Arm is unable to provide such reconciliation without unreasonable effort. The inability to provide each reconciliation is due to the unpredictability of the amounts and timing of events affecting the items we exclude from the non-GAAP measure.

“Initial product has been delivered to multiple customers”

“Our confidence in achieving upside to our $1 billion opportunity has increased.”

Arm AGI CPU: Demand for FYE27 & FYE28 is exceeding supply

Wafers
Manufacturing
Substrates
Packaging
Testing

$1bn

arm

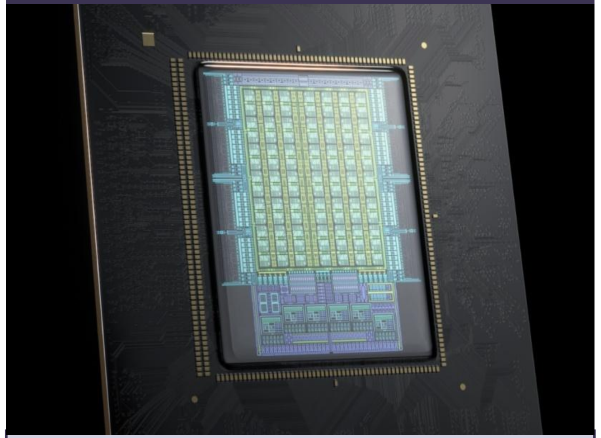
+$2bn

Meta
& many more
OpenAI
SAP
POSITRON
f5
ORACLE
CLOUDFLARE
SK telecom
cerebras
rebellions_
verda

- We have secured supply to support initial revenue forecast of $1bn for FYE27 & FYE28.
- We are making progress on expanding capacity, and optimizing customer mix and commercial terms.

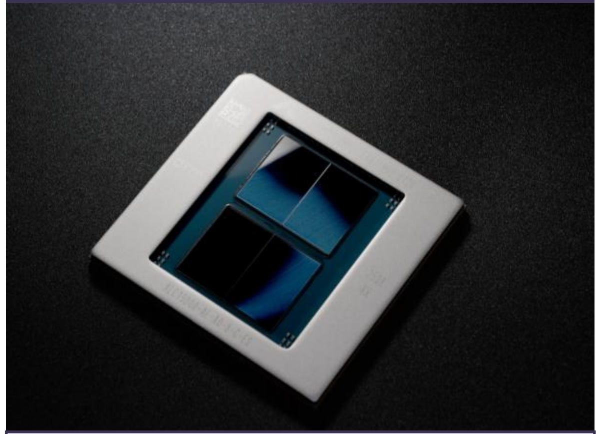
Arm is the CPU of choice for AI in the data center

NVIDIA Vera



NVIDIA Vera in full production
$20bn orders

AWS Graviton5

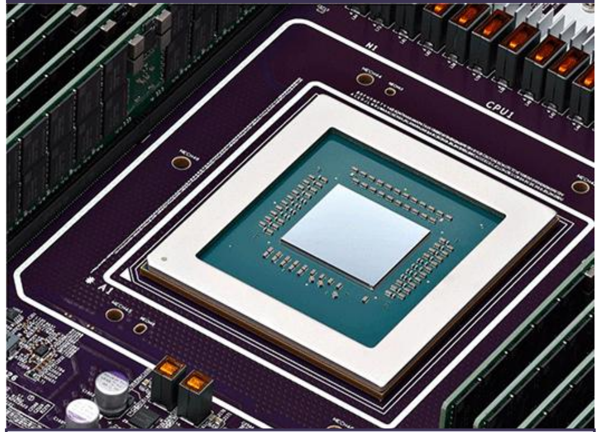


AWS Graviton5 is being used by Meta, Uber and Snowflake to run their agentic AI workloads

Azure Cobalt 200

Microsoft Cobalt 200 is fully optimized for agentic AI workloads and is 50% higher performance

Google Axion C4A



Google has created low-latency infrastructure for running agents quickly and safely

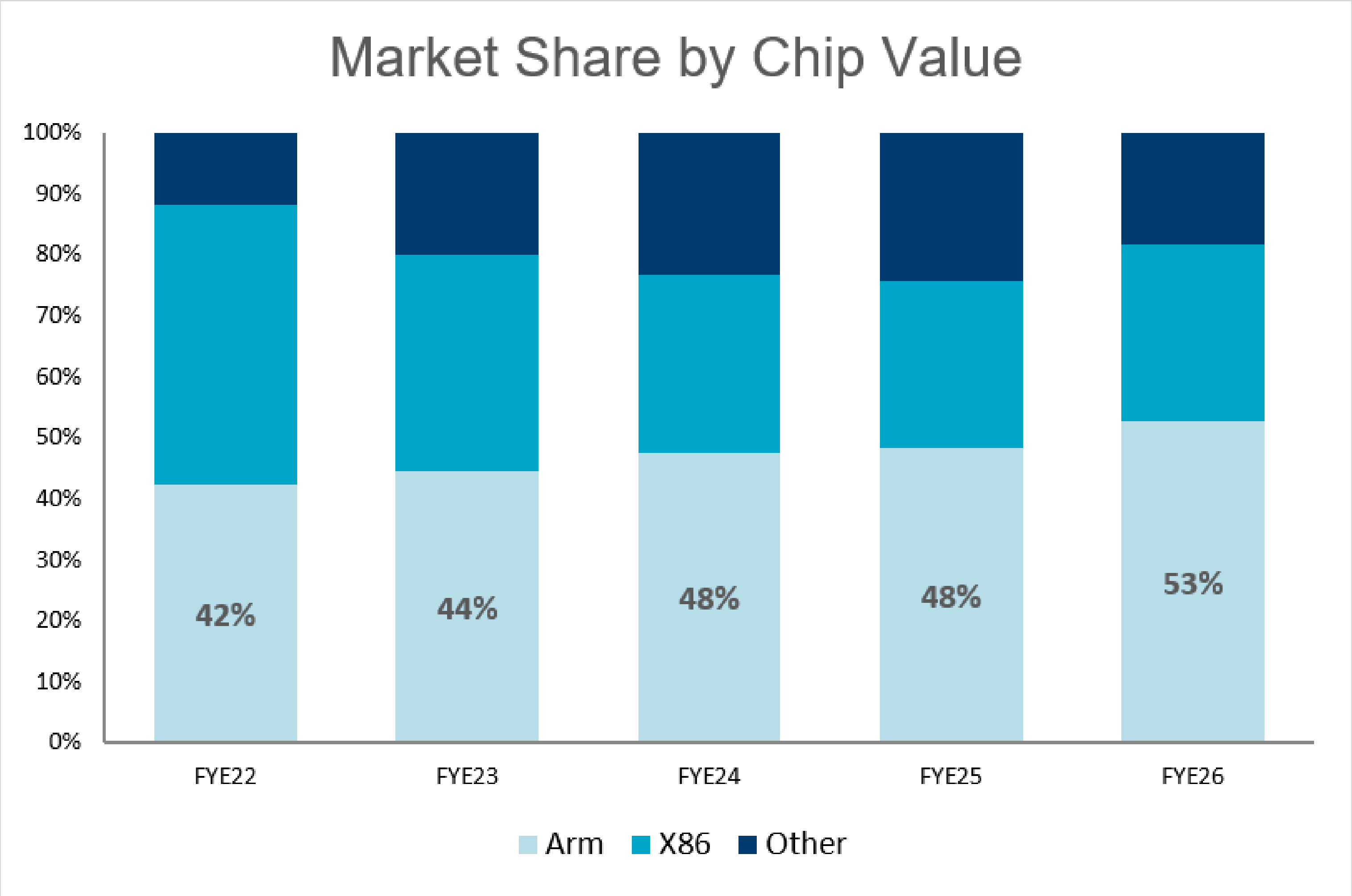
+TPU

arm

Arm is the CPU of choice for AI beyond the data center

NVIDIA RTX Spark	Li Auto Mach M100	Lineshine HPC	Arm Neural Dawn
			
Arm-based PC chip for AI-enabled Windows laptops and workstations. Includes 20 Arm CPU cores and Blackwell GPU	Li Auto developed their own Mach M100 chip. Two of these chips will be used in the upcoming Li Auto L9	Exascale supercomputer using 14m Armv9 cores #1 spot in Top500 supercomputer list	Mobile game developed by Arm to demonstrate latest compute subsystem Delivers PC graphics in smartphones form factor

More than 50% of all CPUs are now Arm-based



Notes:
Based on Arm internal estimates.
Other includes legacy and niche architectures such as:

- Proprietary architectures (68000, 80x51, AVR, Coldfire, PIC, PowerPC, RH850, etc.)
- Licensable and open-source architectures (Arc, Andes, Leon, MIPS, OpenPower, OpenRISC, RISC-V, Sparc, Tensilica, etc.)

Gaining share in a massive CPU market

		Market share[1] FYE22	Market share[1] FYE26	Market value[1] FYE22	Market value[1] FYE26
Edge AI	MOBILE APPLICATIONS	>99%	>99%	$29bn	$43bn
Edge AI	OTHER MOBILE	70%	70%	$18bn	$19bn
Edge AI	CONSUMER ELECTRONICS	30%	36%	$72bn	$67bn
Edge AI	IoT & EMBEDDED	50%	56%	$49bn	$51bn
Cloud AI	CLOUD COMPUTE [3]	9%	23%	$16bn	$50bn
Cloud AI	NETWORKING EQUIPMENT	26%	37%	$15bn	$19bn
Cloud AI	OTHER INFRASTRUCTURE	12%	17%	$14bn	$17bn
Physical AI	AUTOMOTIVE & ROBOTICS	31%	44%	$15bn	$26bn
	TOTAL OPPORTUNITY [2]	44%	50%	$228bn	$292bn

[1] *Based on chip value*
[2] *Total Opportunity figures may not add due to rounding*
[3] *Cloud Compute includes CPU market only*

Source: Arm internal estimates, based on multiple third-party data sources.
Note: During FYE26, Arm reorganized its Lines of Business into Business Units: Edge AI BU, Cloud AI BU and Physical AI BU. The alignment of markets to BUs are shown above.

arm


The Future is Built on arm

SoftBank
Group