QUARTER ENDED JUNE 30, 2026

Investor Briefing
SoftBank Vision Funds

MARK AGNE

Executive Managing Partner, SB Investment Advisers & SB Global Advisers

SoftBank
Investment Advisers

Important Information (1 of 2)

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Recipients of this Presentation should make their own investigations and evaluations of the information contained in this Presentation and should note that such information may change materially.

For the avoidance of doubt, the Vision Fund 1 is a prior fund managed by SBIA which is not being offered to investors. Information relating to the performance of the Vision Fund 1 or any other entity referenced in this Presentation has been included for background purposes only and should not be considered an indication of the future performance of the Vision Fund 1, any other entity referenced in this Presentation or any future fund managed by SBIA. References to any specific investments of the Vision Fund 1, to the extent included herein, are presented to illustrate the Manager's investment process and operating philosophy only and should not be construed as a recommendation of any particular investment or security. The investment performance of individual investments in the Vision Fund 1 may vary and the performance of the selected transactions is not necessarily indicative of the performance of all of the applicable prior investments. The specific investments identified and described herein do not represent all of the investments made by the Manager, and no assumption should be made that investments identified and discussed herein were or will be profitable.

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Important Information (2 of 2)

Vision Fund 1 performance herein is based on unrealized valuations of portfolio investments. Valuations of unrealized investments are based on assumptions and factors (including, for example, as of the date of the valuation, average multiples of comparable companies, and other considerations) that the Manager believes are reasonable under the circumstances relating to each particular investment. However, there can be no assurance that unrealized investments will be realized at the valuations indicated herein or used to calculate the returns contained herein, and transaction costs connected with such realizations remain unknown and, therefore, are not factored into such calculations. Estimates of unrealized value are subject to numerous variables that change over time. The actual realized returns on the Vision Fund 1's unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the Manager's valuations are based.

Vision Fund 1 performance is based in part on valuations of certain investments that were recently acquired by the Vision Fund 1 as a portfolio from SoftBank Group Corp; accordingly, the performance information herein, which is based in part on valuations of unrealized investments, is not indicative of future results. The selection of such investments, the timing of such acquisitions and the valuation and subsequent performance of those investments had a material and positive impact on the performance of the Vision Fund 1. SoftBank Group Corp. is under no obligation to offer similar assets to the Vision Fund 1 in the future.

Past performance is not necessarily indicative of future results. The performance of the Vision Fund 1 or any future fund managed by the Manager may be materially lower than the performance information presented herein. There can be no assurance that the Vision Fund 1, Vision Fund 2 or any successor fund managed by the Manager will achieve comparable results as those presented herein or that investors in the Vision Fund 1, Vision Fund 2 or any successor fund managed by the Manager will not lose any or all of their invested capital.

Certain information contained in this Presentation has been obtained from published and non-published sources prepared by other parties, which in certain cases has not been updated through the date hereof. While such information is believed to be reliable for the purposes of this Presentation, none of the Vision Fund 1, Vision Fund 2, any successor fund managed by the Manager, the Manager, SoftBank, or their respective affiliates assumes any responsibility for the accuracy or completeness of such information and such information has not been independently verified.

Certain hypothetical illustrations set forth herein contain projections, targets, assumptions and expectations with respect to the performance of investments. These hypothetical returns, including the projections, targets, assumptions and expectations contained therein, have been prepared and are set out for illustrative purposes only, and do not constitute forecasts. They have been prepared based on the Manager's current view in relation to future events and various assumptions and estimations, including estimations and assumptions with respect to events that have not occurred, any of which may prove incorrect. Others may select other underlying assumptions or methodologies that would significantly affect the projected returns or performance information set forth herein, even materially.

Third-party logos and vendor information included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, the Vision Fund 1's portfolio companies, any future portfolio companies of a successor fund managed by the Manager or SoftBank will work with any of the firms or businesses whose logos are included herein in the future.

AI Buildout Continued While Markets Remained Volatile

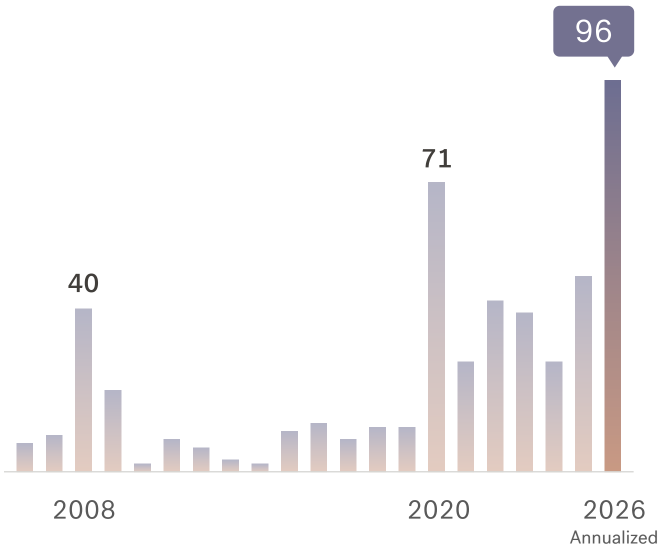
As of June 30, 2026

Market Volatility Remained Elevated

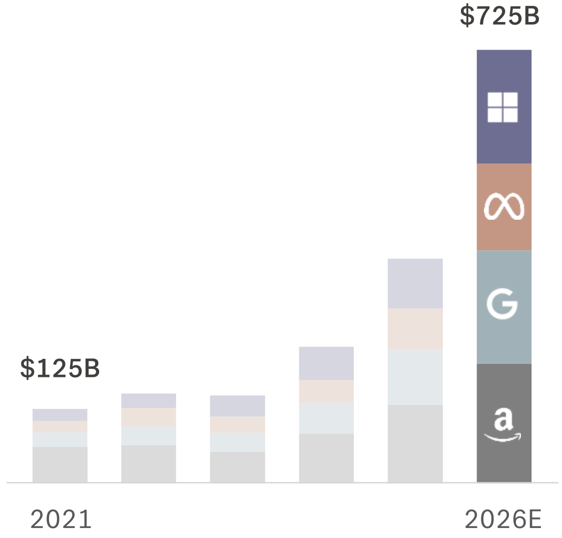
Capex Estimated to Reach $725B

Data Center Capacity Continued to Ramp

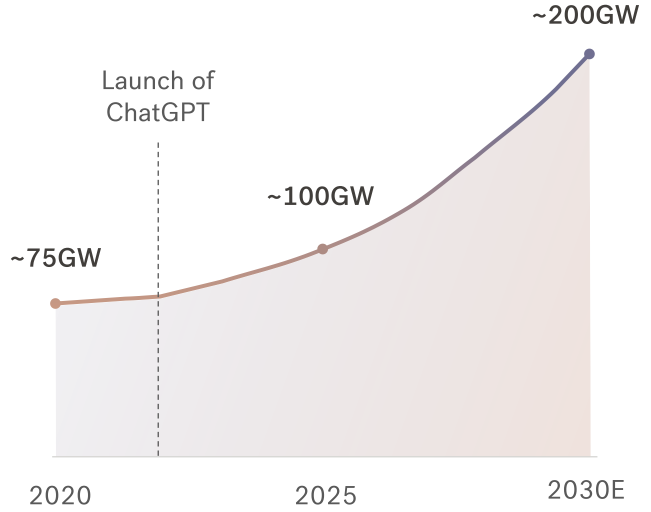
 # DAYS WITH +/-1.5% MOVE[1]
USA Momentum Index | 2006 – 2026 Annualized



HYPERSCALER CAPEX[2]
2021 – 2026E



GLOBAL DATA CENTER SUPPLY[3]
2020 – 2030E | GW



Footnotes:
1. Source: Coatue – Public Markets Update, May 6, 2026. Updated based on CapIQ data to annualize number of days as of June 30, 2026.
2. Source: Hyperscaler Earnings Calls, Q2 2026. Represents top of the range estimates.
3. Source: JLL – 2026 Global Data Center Market Outlook. January 2026.

SoftBank Investment Advisers

Quarterly Performance

As of June 30, 2026

QUARTERLY GROSS FAIR VALUE PERFORMANCE[1]

	SVF1	SVF2	LATAM	COMBINED
	+$2.4B	$(0.5B)	$(0.3B)	+$1.7B
PRIVATE	+$2.8B	+$0.4B	$(0.1B)	+$3.1B
PUBLIC	$(0.4B)	$(0.9B)	$(0.2B)	$(1.4B)

SVF1

Private investment gains driven primarily by **ByteDance** and **Prism** (formerly known as OYO).

Public investment losses driven primarily by **Coupang** and **DiDi**.

SVF2

Private investment gains enabled by recent funding rounds, including **SambaNova**, **Zum**, & **Emergent**.

PayPay declined despite core operating performance remaining strong.

LATAM

Private investments largely flat this quarter.

Inter & Co impacted by credit risk considerations and related re-rating of LatAm fintech comparables.

Footnotes:

1. Quarterly Gross Fair Value Performance is the change in fair value of SoftBank Vision Fund 1, SoftBank Vision Fund 2, and SoftBank LatAm Funds (together the "Combined Funds", the "Vision Funds", or the "Funds") between April 1, 2026, and June 30, 2026. The change in fair value is for investments made by the Combined Funds, and related derivatives (together, "Investments"); is before tax and expenses; includes unrealized and realized gains and losses; and includes dividends and other income related to Investments. Combined figures may differ from the sum of the parts due to rounding. References to "Public" fair value changes in this presentation reflect changes to the Funds' public holdings, and public holdings held by vehicles wholly owned by SoftBank Group Corp. and the Combined Funds, as of June 30, 2026.

The performance figures shown reflect actual changes in fair value, including both realized and unrealized gains and losses, for the period between April 1, 2026, and June 30, 2026. These figures are presented gross of fees, expenses, and taxes and do not reflect returns received by investors. Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. There is no guarantee that historical trends will continue throughout the life of Vision Fund 1, Vision Fund 2, or SoftBank LatAm Funds. There can be no assurance that unrealized investments will be sold for values equal to those used to calculate the illustrative returns portrayed herein. Actual returns on unrealized or partially realized Investments will depend on, among other factors, future operating results, market conditions at the time of disposition, transaction costs, and the timing and manner of sale, all of which may differ materially from the assumptions underlying the values presented. Past performance is not necessarily indicative of future results. References to specific companies or Investments are presented solely for illustrative purposes and do not purport to be a complete list of Vision Fund 1, Vision Fund 2, or SoftBank LatAm Funds Investments. Selection of such Investments is inherently subjective and should not be construed as a recommendation of any particular investment or security. Please refer to visionfund.com/portfolio and latinamericafund.com/portfolio for a more complete list of portfolio companies.

Performance Snapshot

As of June 30, 2026

	SoftBank Vision Fund 1	SoftBank Vision Fund 2	SoftBank LatAm Funds	Combined[4]
Total LP Commitments	$98.6B	$143.2B	$7.8B	$249.6B
Acquisition Cost[1]	$87.8B	$110.7B	$7.5B	$206.1B
Cumulative Gross Investment Gains/(Losses)[1]	$29.1B	$20.5B	$(1.0B)	$48.5B
Total Fair Value[2]	$116.9B	$131.3B	$6.5B	$254.6B
Distributions[3]	$71.1B	$9.9B	$1.0B	$82.0B

Footnotes:

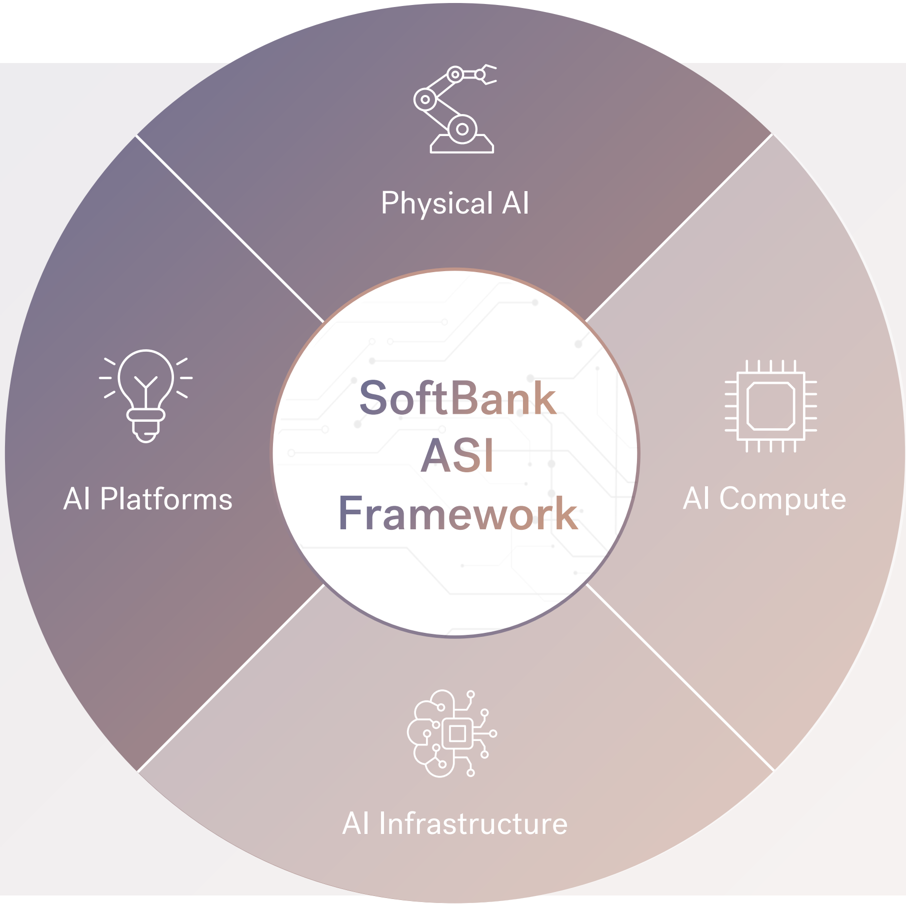
1. Acquisition Cost and Cumulative Gross Investment Gains/(Losses) are cumulative from each Fund's inception to June 30, 2026. Cumulative Gross Investment Gains/(Losses) are before tax and expenses and include unrealized and realized gains and losses from Investments, as well as dividends and other income related to Investments. Cumulative Gross Investment Gains/(Losses) do not take into account fees or expenses and should not be construed as indicative of actual or future performance. The Total Value to Paid in Capital (TVPI) of SoftBank Vision Fund 1 is 1.28x. The TVPI is defined as Distributions plus Net Asset Value plus Accrued Preferred Equity Coupon ("PEC") divided by Paid-in Capital. Distributions and Paid-in Capital are cumulative from Fund inception to June 30, 2026. Net Asset Value plus Accrued PEC are as of June 30, 2026.
2. Total Fair Value is the Acquisition Cost plus Cumulative Gross Investment Gains/(Losses). Total figures may differ from the sum of parts due to rounding.
3. Distributions include proceeds from Investment Realizations, Financings, and Preferred Equity Coupon distributed to Limited Partners from Fund inception. It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.
4. Combined figures may differ from the sum of the parts due to rounding.

The information herein is presented solely for SoftBank Vision Fund 1, SoftBank Vision Fund 2, and the SoftBank LatAm Funds as of June 30, 2026. Figures are cumulative from Fund inception and are presented gross of fees, expenses, and taxes unless otherwise indicated. Total Fair Value includes unrealized and partially realized valuation changes and should not be construed as indicative of actual or future performance. There can be no assurance that unrealized investments will be sold for values equal to those used to calculate the illustrative returns portrayed herein. Cumulative Gross Investment Gains/(Losses) reflect changes in fair value of investments and do not represent investor returns or internal rates of return (IRRs). Distributions represent capital returned to limited partners and include realized proceeds and financing proceeds, but exclude the impact of fees, carry, or reinvestment. Past performance is not necessarily indicative of future results. Combined figures may differ from the sum of individual Fund components due to rounding.

Our ASI-Ready Portfolio is Valued at $123B

As of June 30, 2026

databricks
1X
OpenAI
Terabase
ByteDance
glean
nuro
Aurora
Zipline
sambanova
BALYO

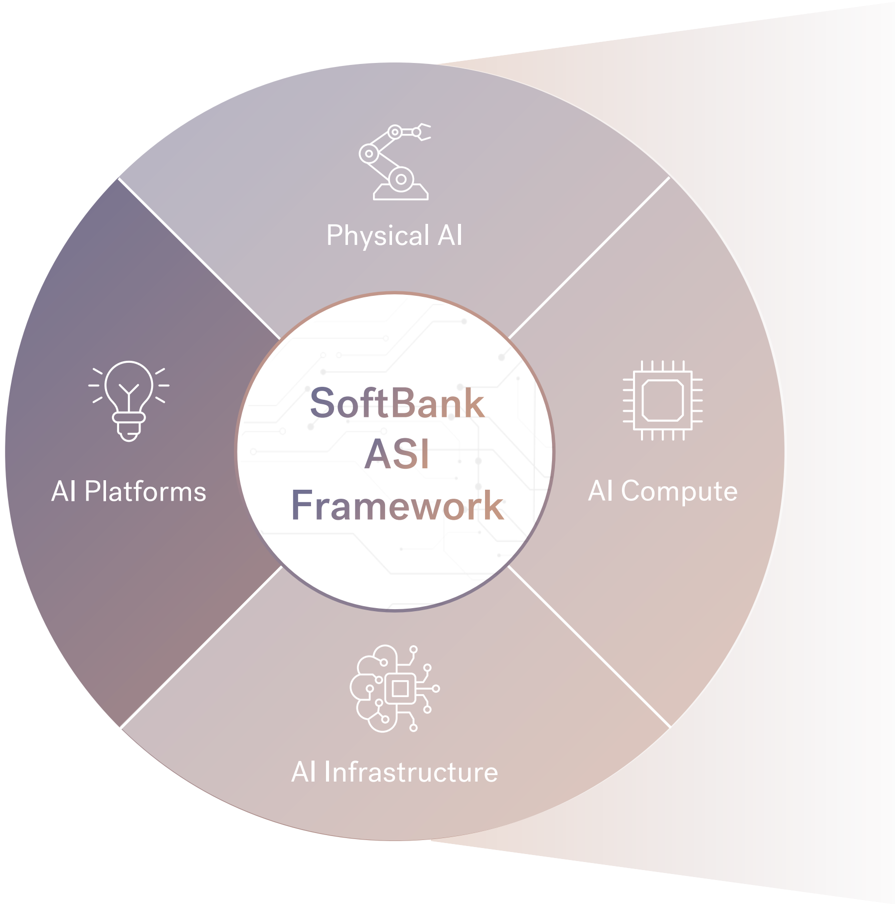


SKILD AI
AGILE ROBOTS
AutoStore
DiDi Autonomous Driving
symbotic
HELION
perplexity
SoftBank Robotics
WAYVE
DAYONE

The graphic is provided solely for illustrative purposes and reflects the current belief of the Manager. The “ASI-Ready” portfolio represents Investments that are aligned to SoftBank’s ASI Framework, based on SBIA analysis. There can be no assurances that the Manager’s investment strategy or objectives will be realized or prove successful. Certain statements reflect SBIA’s beliefs as of the date hereof based on prior experience and certain assumptions that SBIA believes are reasonable but may prove incorrect. Select Investments presented herein are solely for illustrative purposes and do not represent a complete list of SoftBank Vision Fund 1, Vision Fund 2 and LatAm Investments. References to Investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments. Please refer to latinamericafund.com/portfolio for a more complete list of LatAm Fund Investments. Past performance is not necessarily indicative of future results.

SoftBank ASI Framework: AI Platforms

As of June 30, 2026



Category-wide Momentum as AI Usage Surges, Costs Fall

KEY INDUSTRY METRICS

$80B+	Total AI Startup Revenue[1]
320x	Avg. Increase in Enterprise Token Usage in 2025[2]
60%	Annual Reduction in Per Token Inference Costs[3]

SELECT VISION FUNDS INVESTMENTS[4]

- ByteDance
- databricks
- glean
- OpenAI
- perplexity

Footnotes:

1. Source: The Information – Anthropic and OpenAI's Share of AI Startup Revenues Rises to 89%. May 2026. Represents annualized revenue.
2. Source: OpenAI – The state of enterprise AI. December 2025.
3. Source: Goldman Sachs - AI Agents Forecast to Boost Tech Cash Flow as Usage Soars. May 2026.
4. Source: SBIA Analysis. Represents the five largest Investments made by the Combined Funds in the AI Platforms category. ByteDance is an SVF1 Investment. Databricks, Glean, OpenAI, and Perplexity are SVF2 Investments.

OpenAI: Continued Momentum Amid GPT-5.6 Release, Codex Growth

As of July 31, 2026

RECENT DEVELOPMENTS

CONFIDENTIAL S-1 SUBMITTED[1]

Announced confidential submission of Draft S-1 to the SEC on June 8, 2026

> "We have not decided on timing yet...this gives us the option to go public sooner if that ends up being best."
>
> Company Statement, June 2026

NEW MODELS & FEATURES[2]

Released Powerful GPT-5.6 Model Series
Flagship model **Sol**, **Terra** - a balanced model for everyday work - & **Luna**, a high-efficiency model

Strong Model Performance, Superior Efficiency
GPT-5.6 Sol is 54% more token efficient on agentic coding tasks

Launched ChatGPT Work
Unified ChatGPT and Codex to combine intuitive conversation with agentic execution

CODEX GROWTH COMPOUNDED

>10mm	Codex Weekly Active Users[3]
>10x	Growth in Codex WAUs since Feb. 2026[4]
>3x	Pace of Knowledge Workers Adoption vs. Developers[5]

Footnotes:
1. Source: OpenAI Blog Post – Confidential submission of draft S-1 to the SEC, June 8, 2026. The draft registration statement is not publicly available at this time.
2. Source: OpenAI Blog Post – GPT-5.6: Frontier intelligence that scales with your ambition. July 9, 2026.
3. Source: OpenAI X Post – Thibault Sottiaux, July 21, 2026. Combined weekly users of Codex and ChatGPT Work.
4. Source: SBIA Analysis based on OpenAI X Posts – 1mm: Sam Altman, February 4, 2026. 10mm: Thibault Sottiaux, July 21, 2026.
5. OpenAI Blog Post - Codex for every role, tool, and workflow. June 2, 2026.

OpenAI: $55B Funded Out of Planned $65B Total

As of July 31, 2026

OpenAI

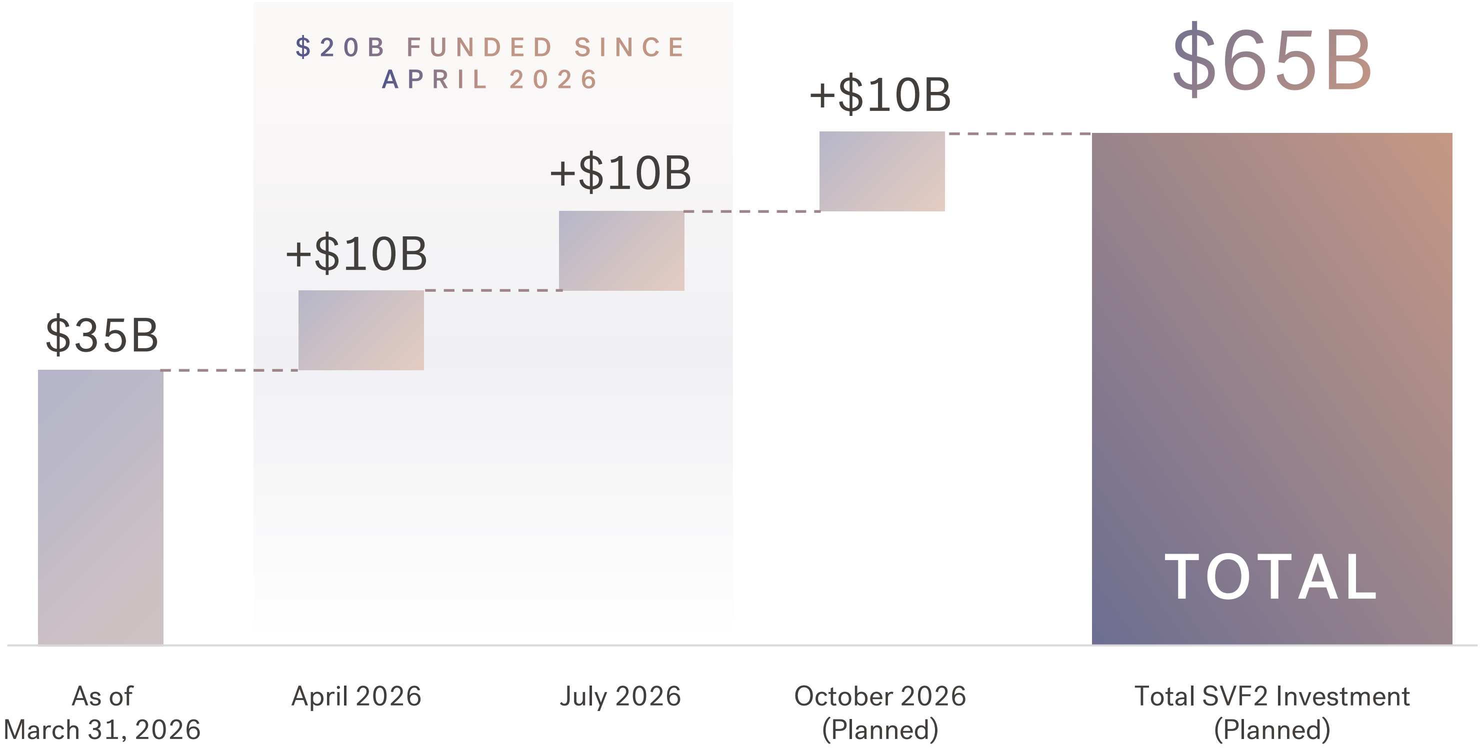
$55B
UNREALIZED COST[1]

$100B
UNREALIZED FAIR VALUE[1]

Flat
QoQ FAIR VALUE CHANGE[2]

~13%
SVF2 OWNERSHIP[3]

SVF2 OPENAI INVESTMENT OVERVIEW[4]

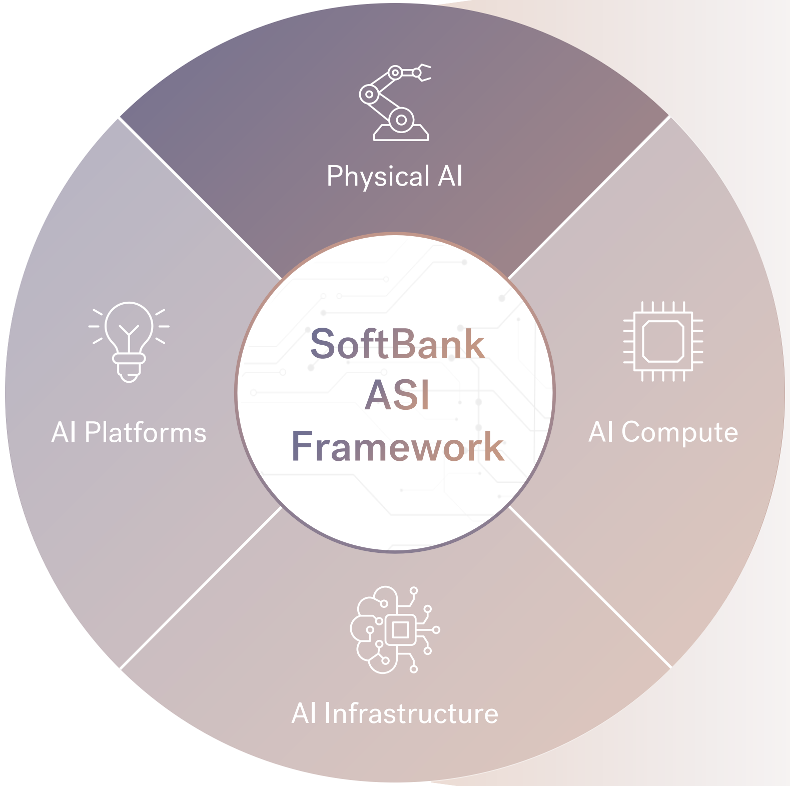


Footnotes:
1. Unrealized Cost and Unrealized FV are as of July 31, 2026, exclude any investment realizations, and are rounded to the nearest billion.
2. QoQ Fair Value Change is for the quarter ended June 30, 2026; is before tax/expenses; and includes unrealized and realized gains/losses.
3. SVF2 Ownership is pro forma and inclusive of the $10B third tranche of SVF2's follow-on investment into OpenAI, planned for October 2026.
4. Reflects SoftBank Vision Fund 2's actual and planned investment in OpenAI as of July 31, 2026.

The information contained herein reflects SoftBank Vision Fund 2's OpenAI investment activity as of July 31, 2026. This example is provided solely for illustrative purposes and does not represent a complete list of Investments made by SoftBank Vision Fund 2. Past performance is not necessarily indicative of future results. Please refer to visionfund.com/portfolio for a more complete list of portfolio companies held by SoftBank Vision Fund 2. There can be no assurances that future plans will be attained at all or on the proposed timing set forth herein.

SoftBank ASI Framework: Physical AI

As of June 30, 2026



Vision Funds Physical AI Portfolio Overview

KEY INVESTMENT THEMES

- Autonomous Systems
- Intelligent Infrastructure
- Robotics

$9B+ Unrealized Fair Value[1]

SELECT VISION FUNDS INVESTMENTS & RECENT ROUNDS[2]

- AutoStore
- nuro
- SKILD AI — Jan '26 SERIES C
- symbotic
- WAYVE — Feb '26 SERIES D

Footnotes:
1. Unrealized FV is as of June 30, 2026.
2. Source: SBIA Analysis. Represents the five largest Investments made by the Combined Funds in the Physical AI category, excluding undisclosed investments. Nuro is an SVF1 investment. Autostore, Skild AI, Symbotic, and Wayve are SVF2 Investments. "Recent rounds" include funding rounds announced in calendar year 2026 for the select Investments.

Select investments presented herein are solely for illustrative purposes to represent investing in Physical AI across SoftBank Vision Fund 1 and SoftBank Vision Fund 2. These do not purport to be a complete list of Investments. References to Investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments. Past performance is not indicative of future results.

Private Investments Overview

As of June 30, 2026

KEY METRICS

373
CURRENT PRIVATE INVESTMENTS[1]

$150.0B
UNREALIZED FV – PRIVATE[2]

87%
OF TOTAL UNREALIZED FV[3]

+$3.1B
QUARTERLY FV CHANGE[4]

TOP FAIR VALUE DRIVERS[5]

ByteDance	**$2.2B FV uplift** enabled by **strong FY25 performance** & FY26 outlook, supported by core platform growth and a **leading AI position** in China
PRISM (Formerly OYO)	Filed an updated IPO prospectus in June 2026; aiming to **raise $700mm+** in a public listing[6] **Revenue and EBITDA hit $730mm and $225mm**, respectively, for the nine months ended 12/31/25[6]
sambanova	Significant uplift following recently completed **Series F valuing the company at $11B**[7]

Footnotes:
1. Current Private Investments include investments in private portfolio companies made by the Combined Funds, and JVs with existing portfolio companies, from Funds inception to June 30, 2026, that have not been fully realized or categorized as Public as of June 30, 2026.
2. Unrealized FV – Private is the unrealized value of the Combined Funds' holdings in Current Private Investments, as defined in Footnote 1, as of June 30, 2026.
3. % of Total Unrealized FV is the sum of Unrealized FV - Private divided by the Combined Funds' total unrealized fair value as of June 30, 2026.
4. Quarterly FV Change is before tax/expenses and includes unrealized & realized gains/losses from Investments, dividends and other income.
5. Includes the three largest quarterly fair value drivers among the Current Private Investments, excluding investments with fair value movements driven by undisclosed information.
6. Source: Prism / Oravel Stays Limited UDRHP. June 29, 2026. FX rate for USD figures as of June 30, 2026 (₹94.7 per US$1).
7. Source: SambaNova Press Release. July 8, 2026.
8. ByteDance and Prism (Oyo) are SVF1 Investments. SambaNova is an SVF2 Investment.

Vision Funds Portfolio Companies Continue to Attract Capital

As of July 31, 2026

Recent Funding Rounds[1]

AlphaSense	emergent	HELION	sambanova	SIERRA	Zūm
Late-Stage	Series C	Series G	Series F	Series E	Series F

COMPANY UPDATES

$600mm+	12mm+	1st Company	5x Faster	$200mm	4,500+
Annual Recurring Revenue[2]	Apps Built on Emergent[3]	To Achieve 150mm °C Plasma Temperatures[4]	Speed of SN50 Chip vs. Competitors[5]	Annual Recurring Revenue[6]	Schools Using Zum Services[7]

Footnotes:
1. Source: SBIA Analysis. Refers to funding rounds that were closed during the quarter ended June 30, 2026, and publicly announced as of July 31, 2026.
2. Source: AlphaSense – AlphaSense Raises $350M at $7.5B Valuation, and Surpasses $600M in Annual Recurring Revenue. June 3, 2026.
3. Source: Emergent – Emergent Raises Series C at $1.5B Valuation to Help Entrepreneurs and SMBs Build the Software Their Businesses Run On. July 15, 2026.
4. Source: Helion – Helion Raises $465 Million Series G Funding Round to Meet Surging Global Demand for Power. June 4, 2026
5. Sources: SambaNova – SambaNova Completes First Close of $1B Financing at $11B Valuation. July 8, 2026; SambaNova – SambaNova Unveils Fastest Chip for Agentic AI, Collaborates with Intel, and Raises $350M+. February 24, 2026.
6. Sources: Sierra – Better customer experiences. Built on Sierra. May 4, 2026. Sierra Co-Founder Bret Taylor LinkedIn Post.
7. Source: Zum – Zum Raises $100 Million From TPG to Accelerate Zum's Connected Mobility Experience (CMX) and for Continued Growth and Expansion. April 16, 2026.

Late-Stage Portfolio Valued at $133B

As of June 30, 2026

VISION & LATAM FUNDS

62

Cumulative Listings Since Inception[1]

LATE-STAGE PORTFOLIO[2]

$133B Late-Stage Portfolio Fair Value[2]

89% % of Total Private Unrealized FV[2]

SELECT COMPANIES[3]

Footnotes:

1. Vision & LatAm Funds Cumulative Listings Since Inception includes companies invested in on IPO/public listing date. WeWork and Full Truck Alliance are counted as one listing each, despite being both SVF1 and SVF2 Investments.
2. Source: SBIA Analysis, as of June 30, 2026. "Late-Stage Portfolio" is defined as portfolio companies of the Combined Funds that have raised Series E onwards or equivalent late-stage rounds, or are likely to publicly list in the near term based on SBIA analysis. OpenAI is included as a "late-stage" company based upon its significant fundraising history and most recent valuation. "Fair Value" represents the total Unrealized Fair Value of the Late-Stage Portfolio. "% of Total Private Unrealized Fair Value " is the value of the Late-Stage Portfolio divided by the total private Unrealized Fair Value of the Combined Funds. Excludes derivatives.
3. Select companies include the largest private Investments by Unrealized Fair Value from the Late-Stage Portfolio, as defined in Footnote 2, or companies that are likely to publicly list in the near term based on SBIA analysis. ByteDance, Cohesity, Fanatics, Klook, OakNorth, and Prism (Oyo) are SVF1 Investments. Flipkart, OpenAI, Revolut, ShipBob, Vuori, and Whoop are SVF2 Investments. Kavak, QuintoAndar, and Wellhub are LatAm Fund Investments.

The information presented herein reflects SoftBank Vision Fund 1, SoftBank Vision Fund 2, and SoftBank LatAm Funds portfolio company activity as of June 30, 2026. Metrics related to cumulative listings reflect the number of portfolio companies that have gone public since inception and do not account for post-IPO performance, delistings, or liquidity status. References to "late-stage" companies are based on SBIA's internal classification, which includes companies that have raised Series E or equivalent financing rounds as of June 30, 2026 or are likely to publicly list in the near term. "Late-stage" status does not imply or guarantee a future initial public offering, liquidity event, or investment exit. This example is not a complete list of investments and does not constitute a recommendation. Past performance is not necessarily indicative of future results. Please refer to visionfund.com/portfolio and latinamericafund.com/portfolio for a more complete list of portfolio companies.

Public Investments Overview

Top 10 Public Investments by Fair Value | As of June 30, 2026

SVF1 SVF2 LATAM

46
CURRENT INVESTMENTS[1]

$21.5B
UNREALIZED FV – PUBLIC[2]

13%
OF TOTAL UNREALIZED FV[3]

$(1.4B)
QUARTERLY FV CHANGE[4]

INVESTMENT	QUARTERLY FV CHANGE ($MM)[4]	FV ($B)[2]	QUARTERLY STOCK MOVEMENT[5]	COMMENTARY[6]
AUTO1.com	+$273	$0.8	+53%	Reported 20% increase in units sold in Q2 and highest ever adj. EBITDA margin
meesho	+$219	$0.8	+37%	Revenue grew 45% in FY27 Q1, with NMV up 34% and improving profitability
AutoStore	+$155	$0.7	+30%	Grew top-line 93% YoY in Q1 '26, with gross profit reaching $121mm, up 90%
Grab	+$44	$1.5	+3%	On-Demand GMV grew 21% YoY and MTUs reached 52mm in Q1 '26
lenskart	+$33	$0.9	+3%	Reported strong FY26 Q4 revenue growth of 41% YoY, with EBITDA up 61%
Full Truck Alliance 满帮[7]	$(7)	$0.6	(2%)	Fulfilled orders reached 55mm in Q1 '26, up 14% YoY, and net revenues rose 6%
symbotic	$(165)	$0.9	(16%)	Revenues rose 23% with margin expansion, as deployments reached 70 systems
coupang	$(437)	$5.0	(8%)	Q1 2026 net revenues totaled $8.5B, up 8% YoY
DiDi	$(736)	$3.2	(18%)	Core platform GTV rose 21%; competition persisted in the international segment
PayPay	$(1,352)	$2.8	(33%)	FY25 revenue up 27% to ¥381B, while profit rose 201% & adj. EBITDA rose 89%
Other Investments	+$525	$4.2	n/a	n/a

Footnotes:
1. "Current Investments" include Public portfolio companies of the Combined Funds, or investments made by the Combined Funds for which unrealized fair values are entirely market-derived, that have not been fully realized as of June 30, 2026.
2. "Unrealized FV - Public" and "FV" are the unrealized value of the Combined Funds' Public holdings, and Public holdings held by vehicles wholly owned by SoftBank Group Corp. and the Combined Funds ("Public Investments"), as of June 30, 2026. Total figures may differ due to rounding.
3. "% of Total Unrealized FV" is the sum of the Public Investments' unrealized fair value divided by the Combined Funds' total unrealized fair value as of June 30, 2026.
4. Quarterly FV Change is for the quarter ended June 30, 2026, and is before tax and expenses. It includes unrealized and realized gains and losses from Public Investments, as well as dividends and other income related to Public Investments. Total figures may differ due to rounding.
5. Source: Bloomberg, using USD basis when stock is listed in a foreign currency. As of June 30, 2026. For intra-quarter IPOs, percentage change from listing price is shown. DiDi is traded on the OTC Pink Market.
6. Source: SBIA Analysis based on most recent Company Press Releases and Earnings Calls & Presentations. YoY growth reported on constant currency basis.
7. Full Truck Alliance is both an SVF1 and SVF2 Investment. Values are shown for the combined Investment.

PayPay and DiDi: Largest Quarterly Fair Value Movers

Three-Month Period Ended June 30, 2026

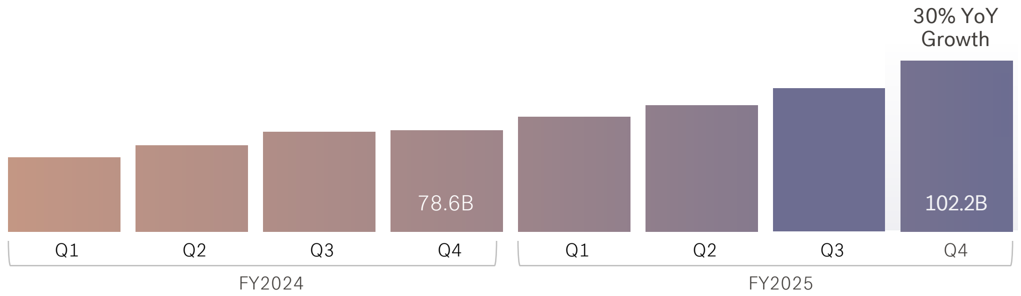
PayPay

Total Cost[1]	Total FV[2]
$2.1B	$3.1B

Despite **strong profitability growth, 201% YoY, and expanding margins,** stock down 33% in the quarter[3]

Acquisition of T&D Financial Life marks another step in PayPay's evolution into a full-service financial platform[4]

QUARTERLY REVENUE (JPY)[3]



DiDi

Total Cost[1]	Total FV[2]
$12.1B	$3.2B

China mobility business reached a new record high in Q1 2026, while the company's international business achieved robust growth[5]

Elevated competition across Latin America weighed on the stock, down 18% QoQ, as company continued to invest in mobility & delivery platforms

KEY METRICS[5]

70%+	749mm	$32B+
China Ride-Hailing Market Share	Annual Active Users LTM 2025 Q4	2025 Group Revenue

Footnotes:
1. Total Cost is the Total Acquisition Cost of the Investment as of June 30, 2026.
2. Total FV is the Total Cost plus Cumulative Realized and Unrealized Gross Investment Gains/(Losses) as of June 30, 2026.
3. Sources: PayPay FY25 Q4 Earnings; Quarterly Stock Price Change – Bloomberg.
4. Source: SoftBank Group Corp. press release – Acquisition of Shares of T&D Financial Life Insurance Company by a Subsidiary (Making it a Subsidiary). June 4, 2026.
5. Sources: DiDi 2025 Q4, Full Year 2025, and Q1 2026 Earnings Releases; Company website.

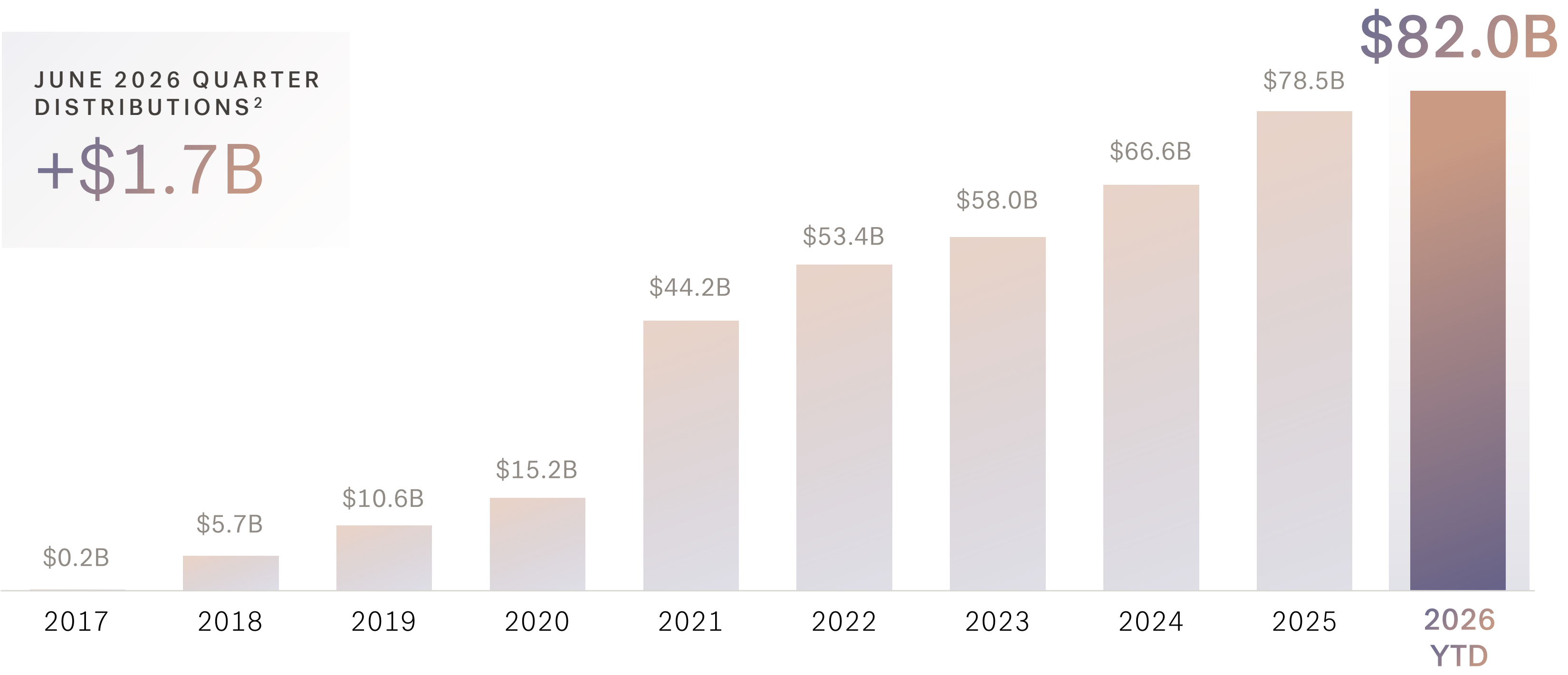
Continued Focus on Monetization as Total Distributions Reach $82B

As of June 30, 2026

CUMULATIVE DISTRIBUTIONS SINCE INCEPTION[1]

JUNE 2026 QUARTER DISTRIBUTIONS[2]

+$1.7B



TOP PUBLIC EXITS YTD[3]

SVF1

roivant

$0.4B	1.6x
YTD Gross Proceeds	Gross Realized MOIC[4]

SVF2

lenskart

$0.3B	4.4x
YTD Gross Proceeds	Gross Realized MOIC[4]

Footnotes:

1. Cumulative Distributions include proceeds from Investment Realizations, Financings, and Preferred Equity Coupon distributed to Limited Partners from the Combined Funds' Inception to the end of each calendar year, and through June 30, 2026, for the period "2026 YTD". It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.
2. Represents Distributions, as defined in Footnote 1, for the three-month period ended June 30, 2026.
3. Represents the largest two full and partial exits of Public Investments, by Gross Realized Proceeds, received in the six-month period ended June 30, 2026. Excludes IPO-related divestments.
4. Gross Realized MOIC (Multiple of Invested Capital) is measured by dividing the Investment's Total Realized Fair Value by the Total Realized Cost as of June 30, 2026. For Lenskart, Gross MOIC is calculated by dividing the Investment's Realized Fair Value by the Realized Cost as of June 30, 2026. It does not take into account taxes or Fund-related expenses at the time of exit that would reduce the value of returns experienced by investors and should not be construed as indicative of actual or future performance.

SVF1 | SVF2 | LATAM

Vision Funds: Advancing the Next Stage of the AI Revolution

VISION FUNDS PORTFOLIO OVERVIEW

ASI-Ready Portfolio

AI Platforms

Physical AI

AI Compute

AI Infrastructure

AI-Enabled Portfolio

JUNE 2026 QUARTER IN REVIEW

Invested across the full ASI stack, with an **ASI-ready portfolio valued at $123B**[1]

Recorded a **$2.2B QoQ FV gain in ByteDance** – enabled by **strong performance** – offsetting public portfolio losses

OpenAI

OpenAI valuation flat as company continues to grow Codex & stay at AI research frontier with GPT-5.6 release

Disciplined focus on monetization as quarterly distributions hit **$1.7B**, and total reached **$82B**[2,3]

Footnotes:
1. The "ASI-Ready" portfolio represents Investments that are aligned to SoftBank's ASI Framework, based on SBIA analysis.
2. Cumulative Distributions include proceeds from Investment Realizations, Financings, and Preferred Equity Coupon distributed to Limited Partners from the Combined Funds' Inception through June 30, 2026. It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.
3. "Quarterly distributions" represents Distributions, as defined in Footnote 3, for the three-month period ended June 30, 2026.

Appendix

SVF1 Distributions to Limited Partners

Since Inception to June 30, 2026

	(A) Fund Commitment	(B) Drawn Capital[1]	Total Distributions (C) Return of Capital[2]	Total Distributions (D) Pref Coupon[3]/ Equity Gains[4]	(E) = (B)-(C) Outstanding Capital
Preferred Equity	$40.0B	$36.2B	$33.2B	$9.5B	$3.1B
Equity	$58.6B	$53.0B	$25.9B	$2.6B	$27.2B
Total[5]	$98.6B	$89.3B	$59.0B	$12.1B	$30.2B
			$71.1B		

Footnotes:
1. Drawn Capital includes Fund Commitment drawn down through capital calls and Return of Recallable Utilized Contributions that were retained and reinvested, less Return of Recallable Unutilized Contributions.
2. Return of Capital includes Return of Non-Recallable Contributions and Return of Recallable Utilized Contributions.
3. Pref Coupon includes distributions of Preferred Equity Coupon financed by Net Proceeds and Drawn Capital.
4. Equity Gains includes Net Proceeds distributions to the Limited Partners, distributing amounts in excess of Returns of Capital and Preferred Equity Coupon distributions.
5. Total figures may differ from the sum of the parts due to rounding.

SVF1 Contribution to SBG, Net of 3rd Party Interests[1,3]

Amounts in USD Billions

SVF1 Inception to	2026 Jun 30
Fund Net Profit[2]	$15.6
Less: Change in 3rd Party Interests in Fund	(7.7)
SBG LP Income: Share of Fund Net Profit	**7.9**
SBG GP Income: Management & Performance Fees[3]	1.4
Contribution to SBG, Net of 3rd Party Interests[1]	**$9.3**

Footnotes:
1. Contribution to SBG, Net of 3rd Party Interests reflects the income or loss from SBG's Limited Partner interest and Manager's Management and Performance Fee entitlement. Contributions to SBG and Fund Net Profit include the impact of SBG's interests in the Fund through the Employee Incentive Scheme.
2. Fund Net Profit includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
3. Management Fees and Performance Fees earned by SBG through its subsidiary, SBIA UK reflect total Management Fees and Performance Fees earned by the Manager.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF1 Contribution to SBG

As of June 30, 2026

SBG Paid-In Capital[1]

$27.7B

SBG Total Value[2]

$35.6B

Net Asset Value[3]	$21.0B
Distributions[4]	$14.6B

Footnotes:
1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recallable Unutilized Contributions.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund together with SBG's interest in the Fund through the Employee Incentive Scheme and the Manager's Performance Fee entitlement.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realizations, Financing and Preferred Equity Coupon distributed to SBG. It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF2 Contribution to SBG

As of June 30, 2026

SBG Paid-In Capital[1]

$103.7B

SBG Total Value[2]

$119.2B

Net Asset Value[3]	$109.5B
Distributions[4]	$9.7B

Footnotes:
1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recallable unutilized Contributions. SBG Paid-In Capital is net of the capital contributions receivable from MgmtCo as part of the Co-investment program of SoftBank Vision Fund 2.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund, including any performance milestone adjustments allocated to them as part of the Co-investment program of SoftBank Vision Fund 2.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realization and Financing distributed to SBG. It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 2. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

LatAm Funds Contribution to SBG

As of June 30, 2026

SBG Paid-In Capital[1]

$7.3B

SBG Total Value[2]

$6.4B

Net Asset Value[3] $5.4B

Distributions[4] $1.0B

Footnotes:
1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recallable unutilized Contributions. SBG Paid-In Capital is net of the capital contributions receivable from MgmtCo as part of the Co-investment program of SoftBank LatAm Funds.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund and the Manager's Performance Fee entitlement, including any performance milestone adjustments allocated to them as part of the Co-investment program of SoftBank LatAm Funds.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realization and Financing distributed to SBG. It includes the Return of Recallable Utilized Contributions and the Return of Non-Recallable Utilized Contributions but does not include the Return of Recallable Unutilized Contributions.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank LatAm Funds. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SoftBank Investment Advisers

Thank You