

July 22, 2016

To whom it may concern

Yahoo Japan Corporation
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President and CEO
Stock code: 4689

**Yahoo Japan Corporation Announces Change in Terms and Conditions of Tender Offer for
Common Shares of eBOOK Initiative Japan Co., Ltd. (Stock Code: 3658)**

On June 9, 2016, Yahoo Japan Corporation (the “Company”) determined to acquire the common shares of eBOOK Initiative Japan Co., Ltd. (the “Target”) (listed on the First Section of the Tokyo Stock Exchange, Inc., Stock code: 3658) through a tender offer (the “Tender Offer”) under the Financial Instruments Exchange Act, and has been conducting the Tender Offer since June 10, 2016. On July 22, 2016, the Company announces that it has determined to change the period of the Tender Offer (the “Change in Terms and Conditions”) as follows.

1. Overview of the Tender Offer

(1) Name of Target

eBOOK Initiative Japan Co., Ltd.

(2) Type of Share Certificates and Other Securities Subject to the Tender Offer

Common share

(3) Period of the Tender Offer (After Change)

From June 10, 2016 (Friday) through August 15, 2016 (Monday) (forty five business days)

2. Outline of Change in Terms and Conditions

(Note) Changes are underlined.

(1) Period of the Tender Offer

(Before Change)

From June 10, 2016 (Friday) through July 22, 2016 (Friday) (thirty business days)

(After Change)

From June 10, 2016 (Friday) through August 15, 2016 (Monday) (forty five business days)

(2) Commencement Date of Settlement

(Before Change)

July 29, 2016 (Friday)

(After Change)

August 22, 2016 (Monday)

3. Reason for Change in Terms and Conditions

The Company commenced the Tender Offer on June 10, 2016. However, as a result of comprehensive consideration and careful examination of, among others, the status of application to the Tender Offer after its commencement and the future prospects of application to the Tender Offer by the Target's shareholders, the Company has determined that there is a possibility that the aggregated number of the tendered share certificates will not reach the minimum number of shares to be acquired. Therefore, on July 22, 2016, the Company has determined to conduct the Change in Terms and Conditions, namely to extend the period of the Tender Offer (the "Tender Offer Period") to August 15, 2016, and to change the Tender Offer Period to a total of forty five business days.

4. Others

The share certificates tendered prior to this Change in Terms and Conditions will be purchased under the changed terms and conditions.

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