

February 1, 2018

To whom it may concern

Yahoo Japan Corporation
Manabu Miyasaka
President and CEO
Stock code: 4689

**Completion of Consolidation of The Japan Net Bank, Limited
(Update on Previously Disclosed Transaction)**

As disclosed in “Notification Regarding The Japan Net Bank, Limited Becoming a Consolidated Subsidiary” on August 1, 2017, Yahoo Japan Corporation (hereinafter the “Company”) has engaged in preparations for consolidating The Japan Net Bank, Limited. The Company hereby announces the consolidation of The Japan Net Bank, Limited as of today since practical procedures have been completed.

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