

The logo consists of two thick, horizontal white bars stacked vertically, positioned to the left of the company name.

SoftBank

Cautionary Statement Regarding Forward Looking Statements

This document includes “forward-looking statements” within the meaning of the securities laws. The words “may,” “could,” “should,” “estimate,” “project,” “forecast,” “intend,” “expect,” “anticipate,” “believe,” “target,” “plan,” “providing guidance” and similar expressions are intended to identify information that is not historical in nature.

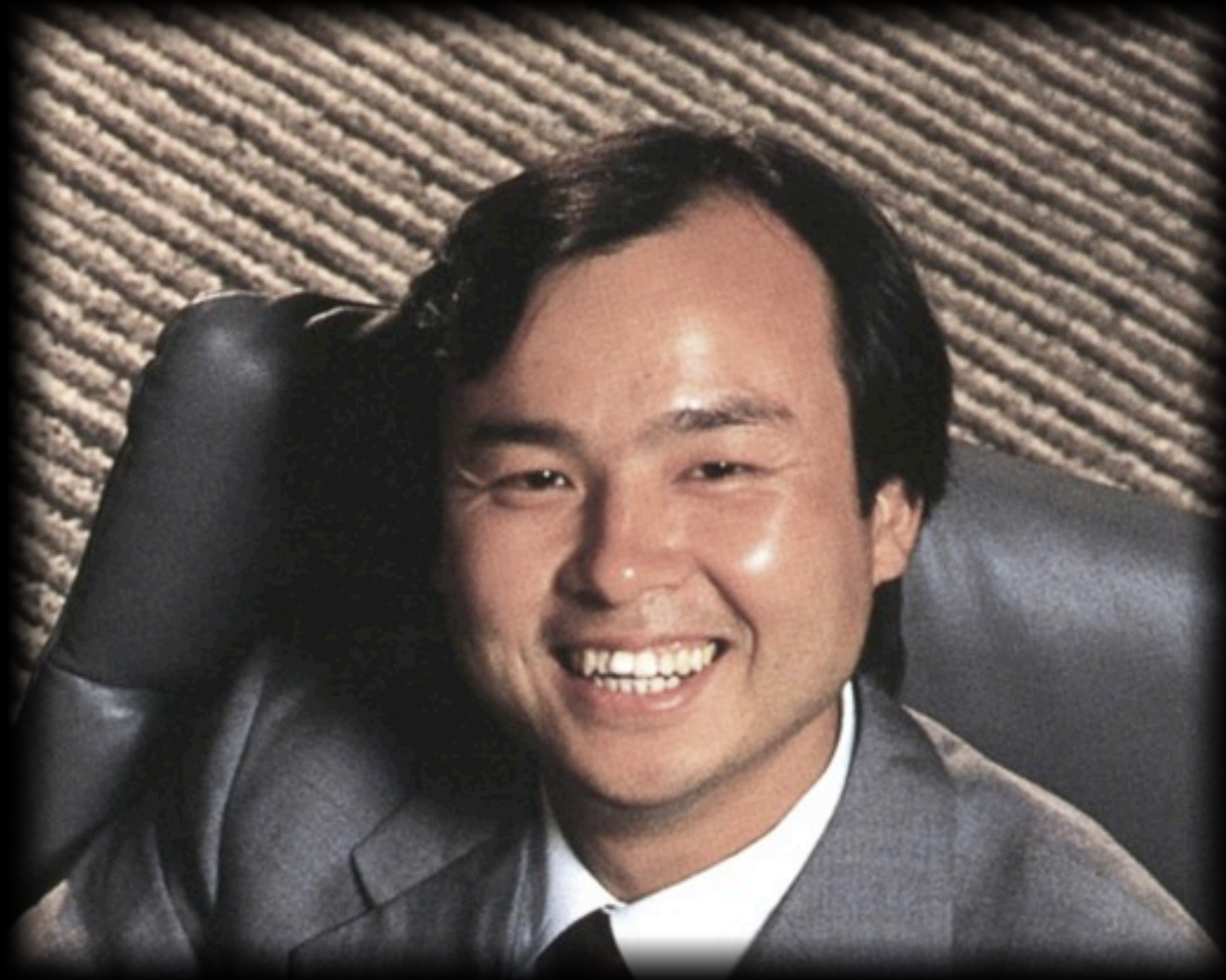
This document contains forward-looking statements relating to the proposed transactions between Sprint Nextel Corporation (“Sprint”) and SoftBank Corp. (“SoftBank”) and its group companies, including Starburst II, Inc. (“Starburst II”), and the proposed acquisition by Sprint of Clearwire Corporation (“Clearwire”). All statements, other than historical facts, including, but not limited to: statements regarding the expected timing of the closing of the transactions; the ability of the parties to complete the transactions considering the various closing conditions; the expected benefits of the transactions such as improved operations, enhanced revenues and cash flow, growth potential, market profile and financial strength; the competitive ability and position of SoftBank or Sprint; and any assumptions underlying any of the foregoing, are forward-looking statements. Such statements are based upon current plans, estimates and expectations that are subject to risks, uncertainties and assumptions. The inclusion of such statements should not be regarded as a representation that such plans, estimates or expectations will be achieved. You should not place undue reliance on such statements. Important factors that could cause actual results to differ materially from such plans, estimates or expectations include, among others, that (1) there may be a material adverse change of SoftBank; (2) the proposed financing may involve unexpected costs, liabilities or delays or may not be completed on terms acceptable to SoftBank, if at all; and (3) other factors as detailed from time to time in Sprint’s, Starburst II’s and Clearwire’s filings with the Securities and Exchange Commission (“SEC”), including Sprint’s and Clearwire’s Annual Reports on Form 10-K for the year ended December 31, 2012 and Quarterly Reports on Form 10-Q for the quarter ended March 31, 2013, and other factors that are set forth in the proxy statement/prospectus contained in Starburst II’s Registration Statement on Form S-4, which was declared effective by the SEC on May 1, 2013, and in other materials that will be filed by Sprint, Starburst II and Clearwire in connection with the transactions, which will be available on the SEC’s web site (www.sec.gov). There can be no assurance that the transactions will be completed, or if completed, that such transactions will close within the anticipated time period or that the expected benefits of such transactions will be realized.

All forward-looking statements contained in this document and the documents referenced herein are made only as of the date of the document in which they are contained, and none of Sprint, SoftBank or Starburst II undertakes any obligation to update any forward-looking statement to reflect events or circumstances after the date on which the statement is made or to reflect the occurrence of unanticipated events except as required by law. Readers are cautioned not to place undue reliance on any of these forward-looking statements.

Dreamer

A big dream is
the flip side of a big vision.

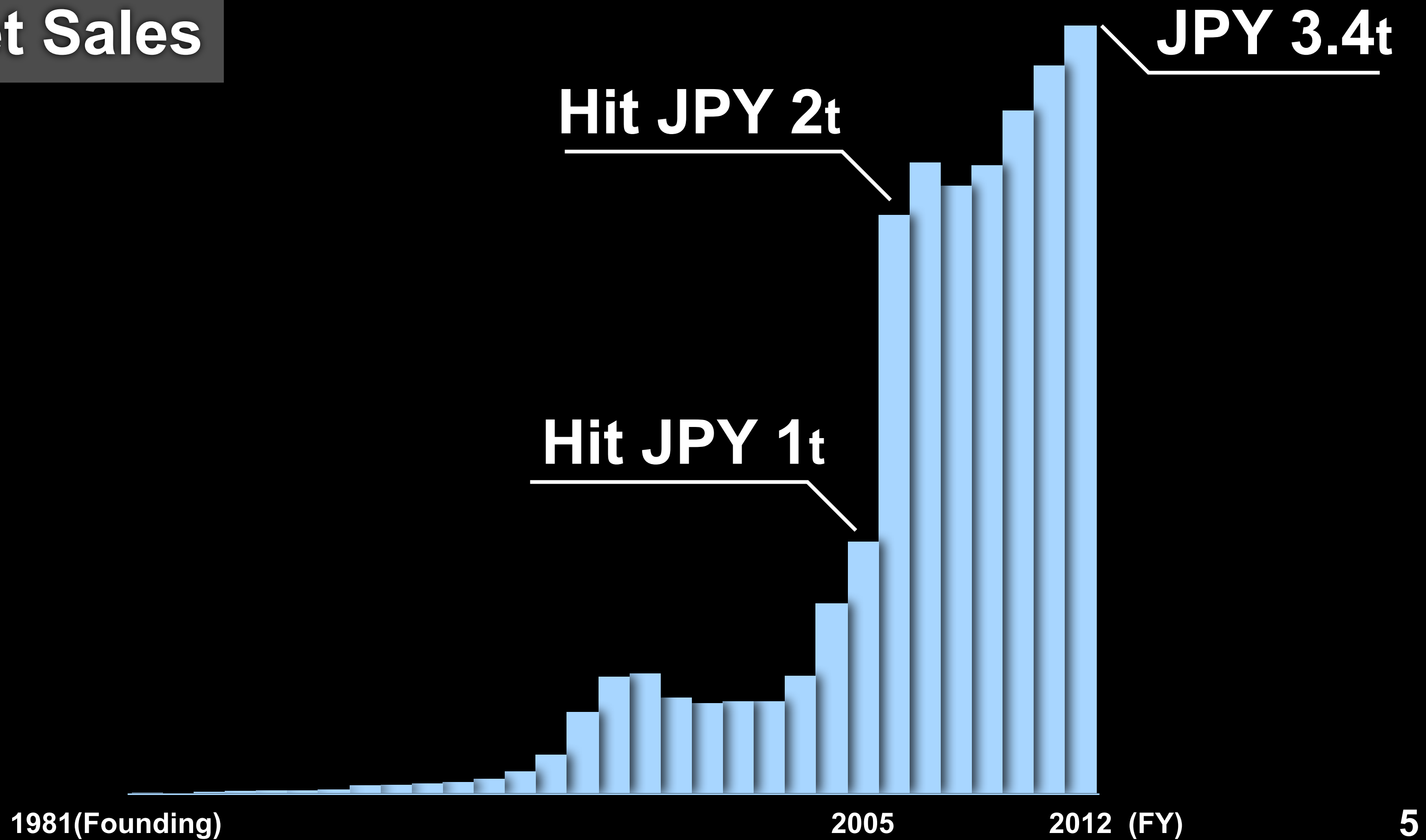
@masason

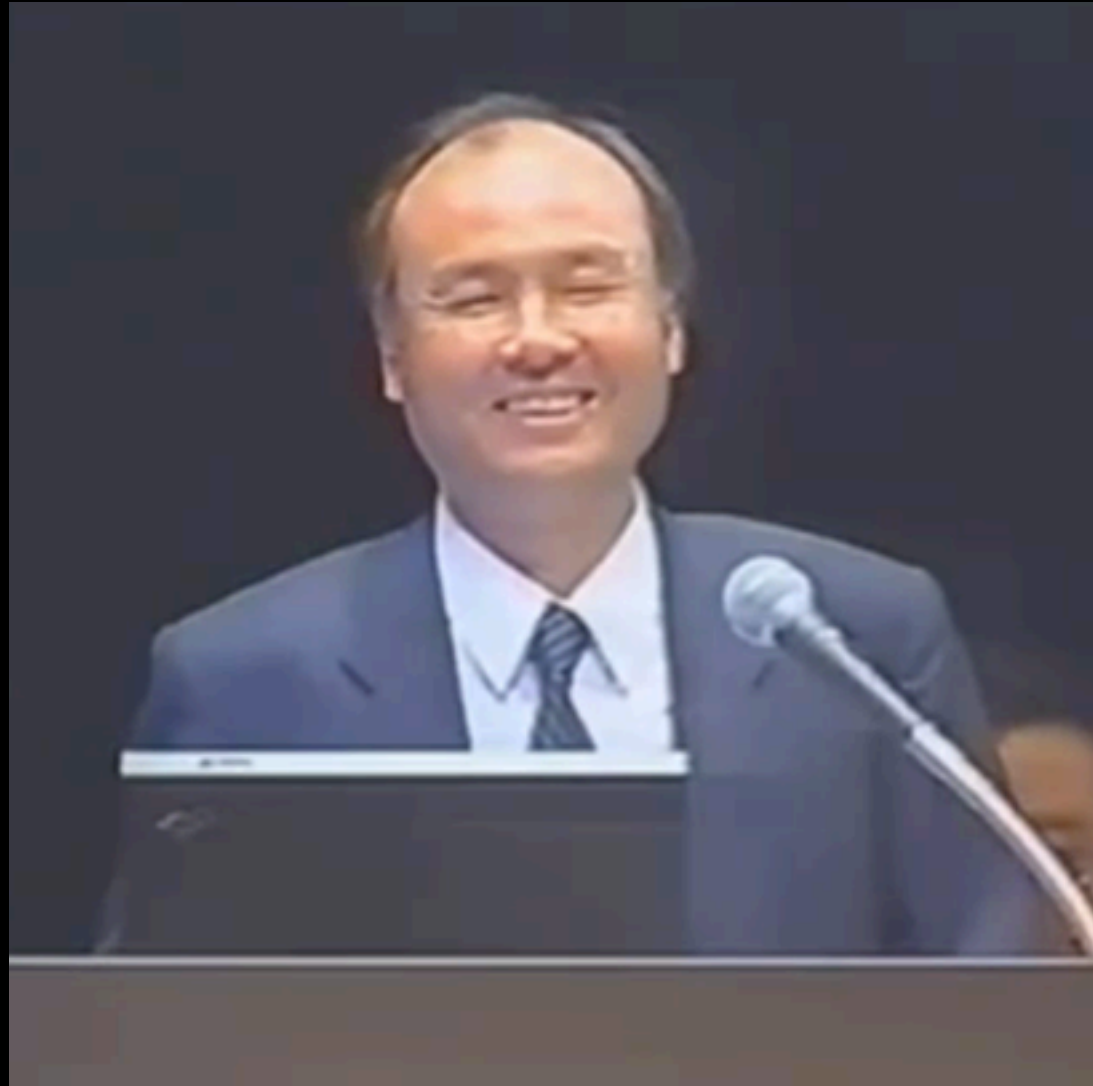


*“I will grow SoftBank so big
we can count sales
in trillion (‘cho’) like tofu”*

1981 (Founding)

Net Sales



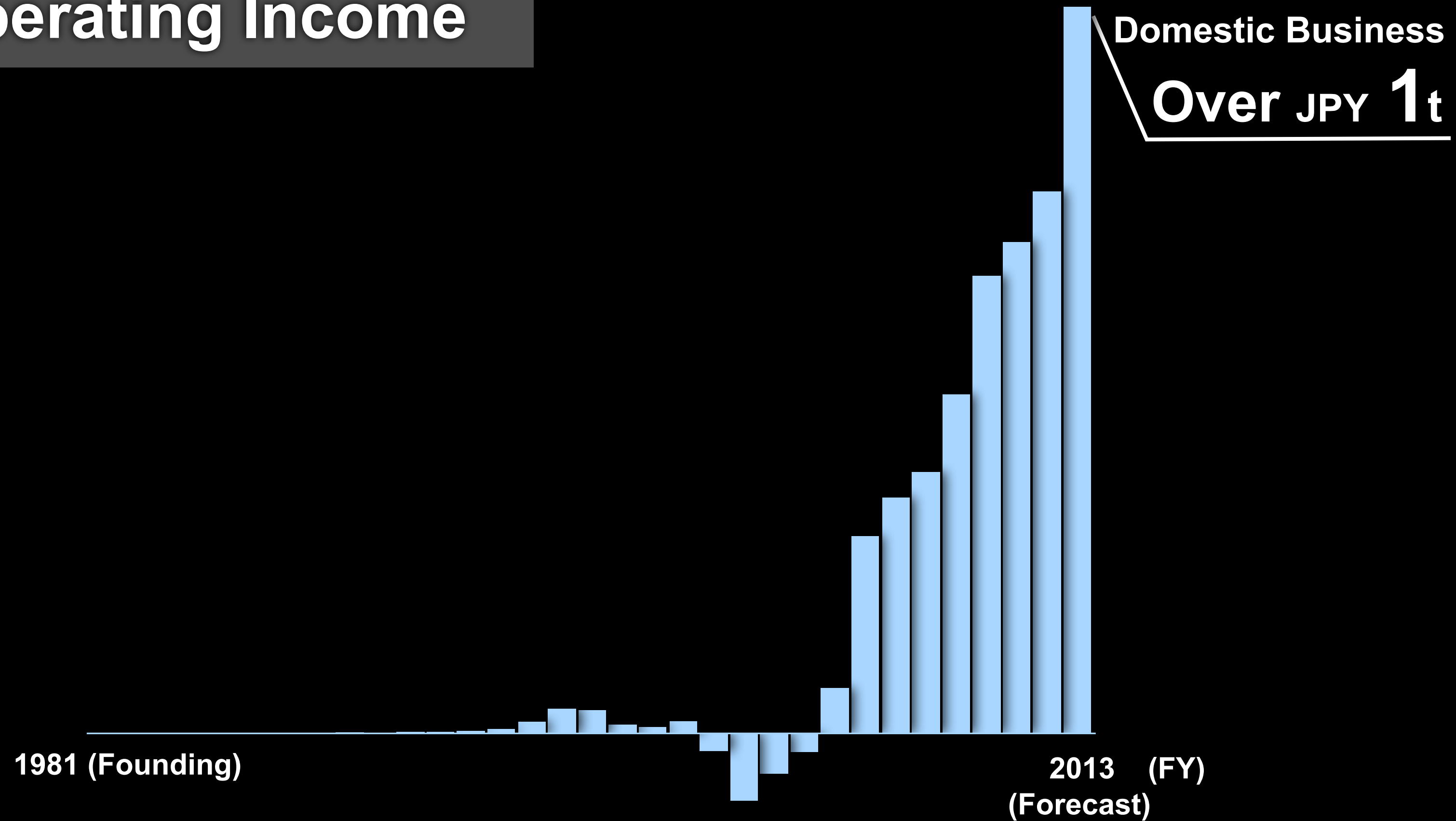


*“I Would like to count
company’s profits in trillions”*

**Annual General Meeting of
Shareholders in 2004**

Net loss back then : JPY 107bn

Operating Income



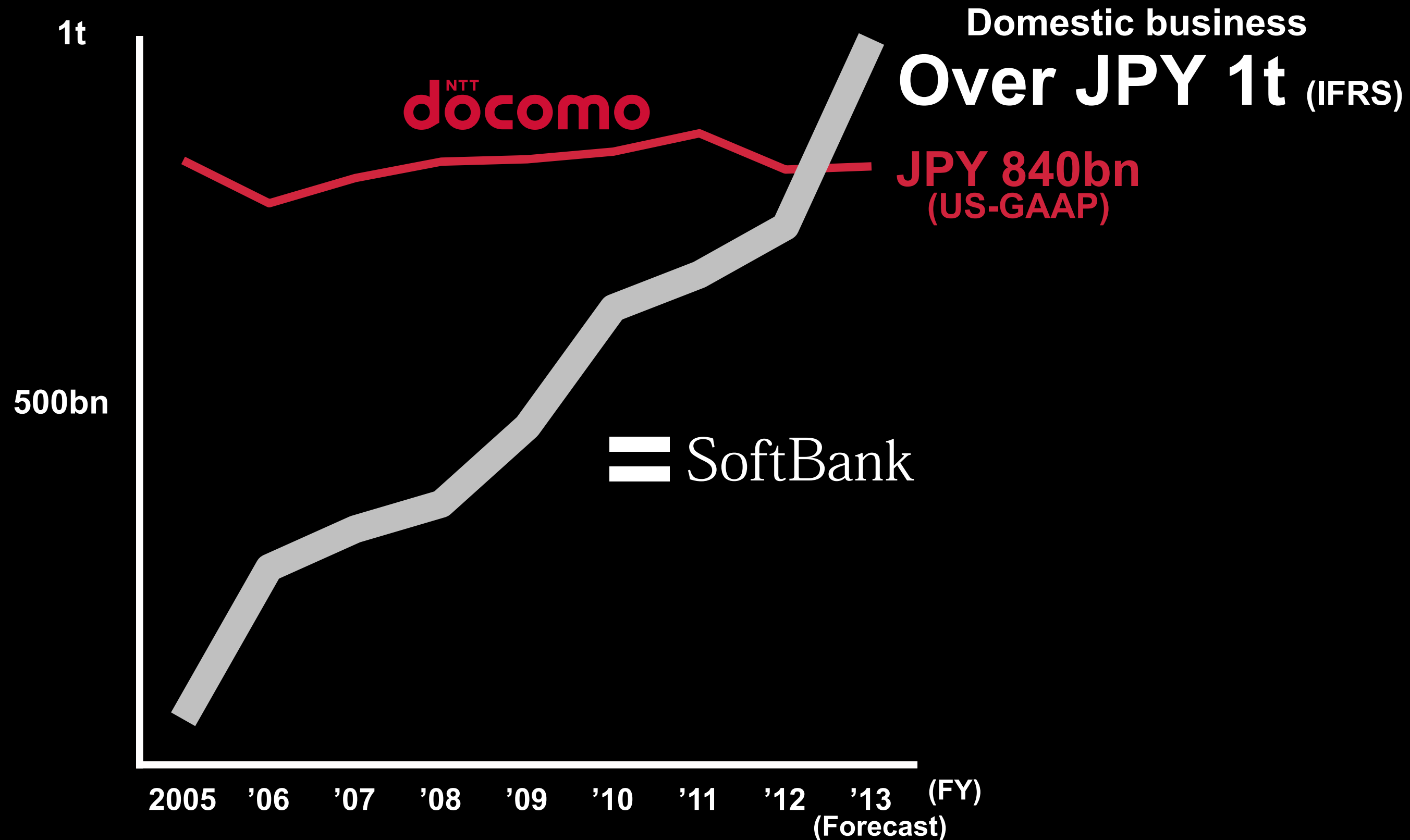


***SoftBank will exceed
NTT DOCOMO
within 10 years***

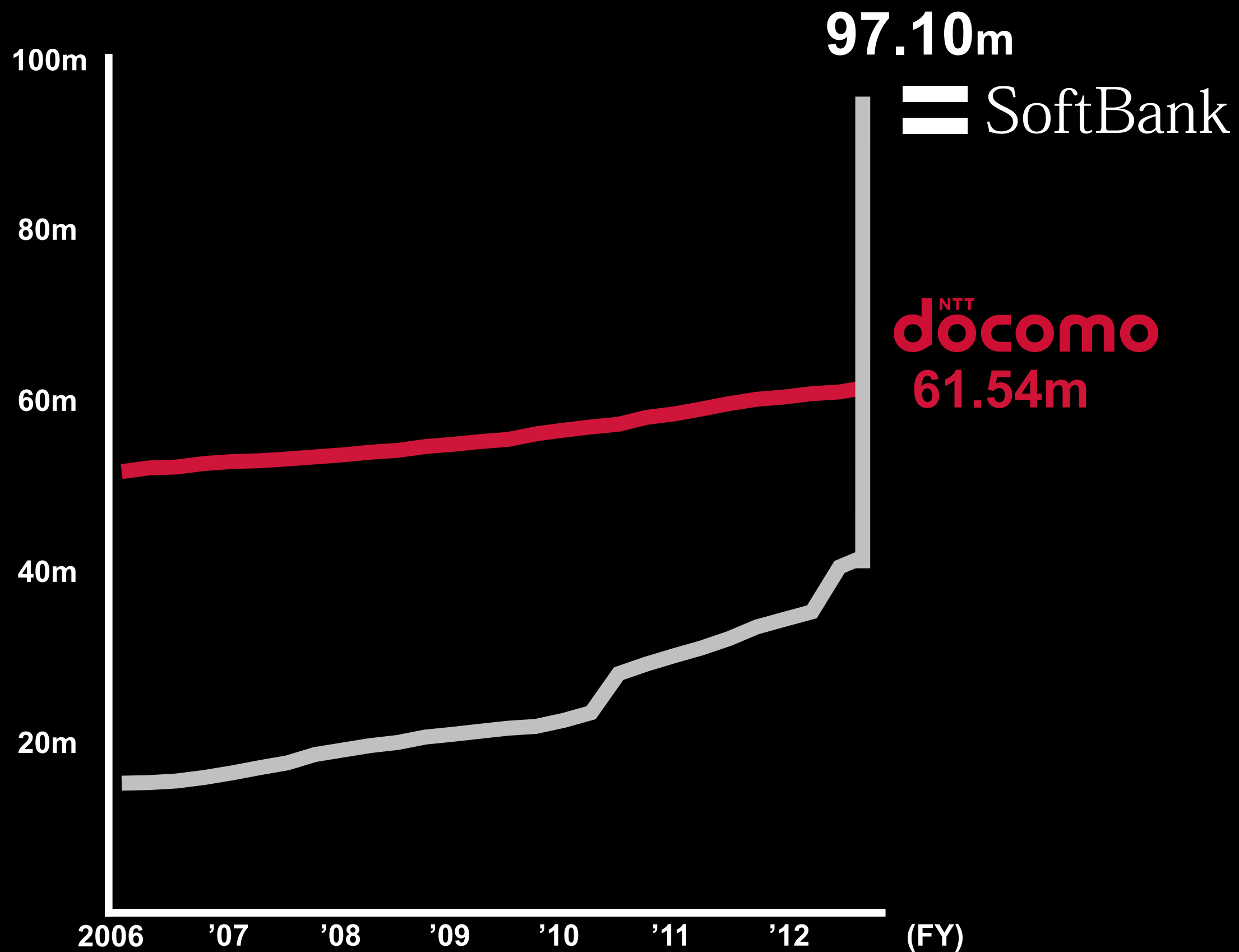
2006

(at the time of Vodafone Japan acquisition)

Operating Income



Subscribers

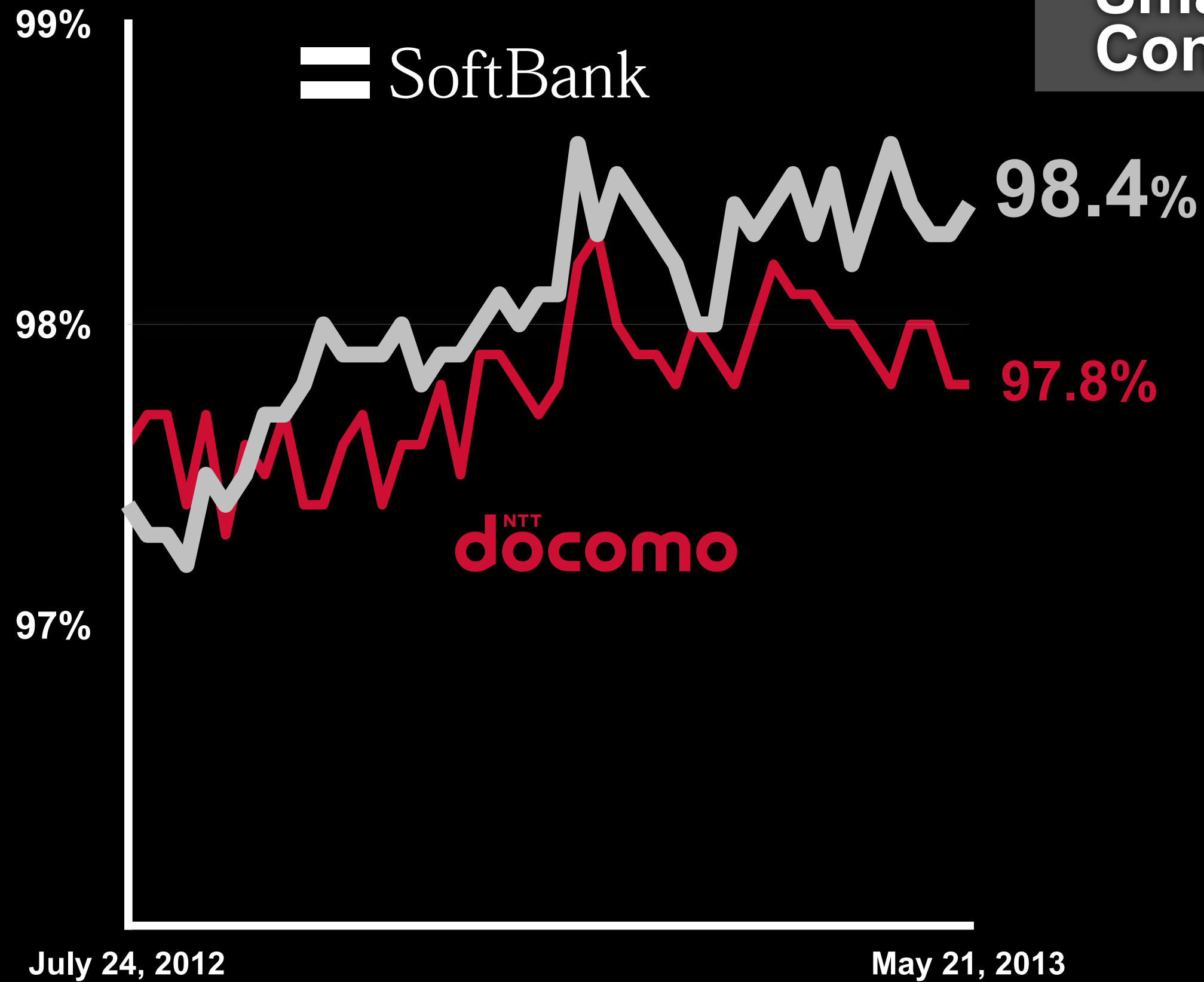




“One day we will have a better network than DOCOMO. I will bet my life on it, wait and see”

November 20, 2010
@masason

Smartphone Call Connection Rate



Operating Income

SoftBank

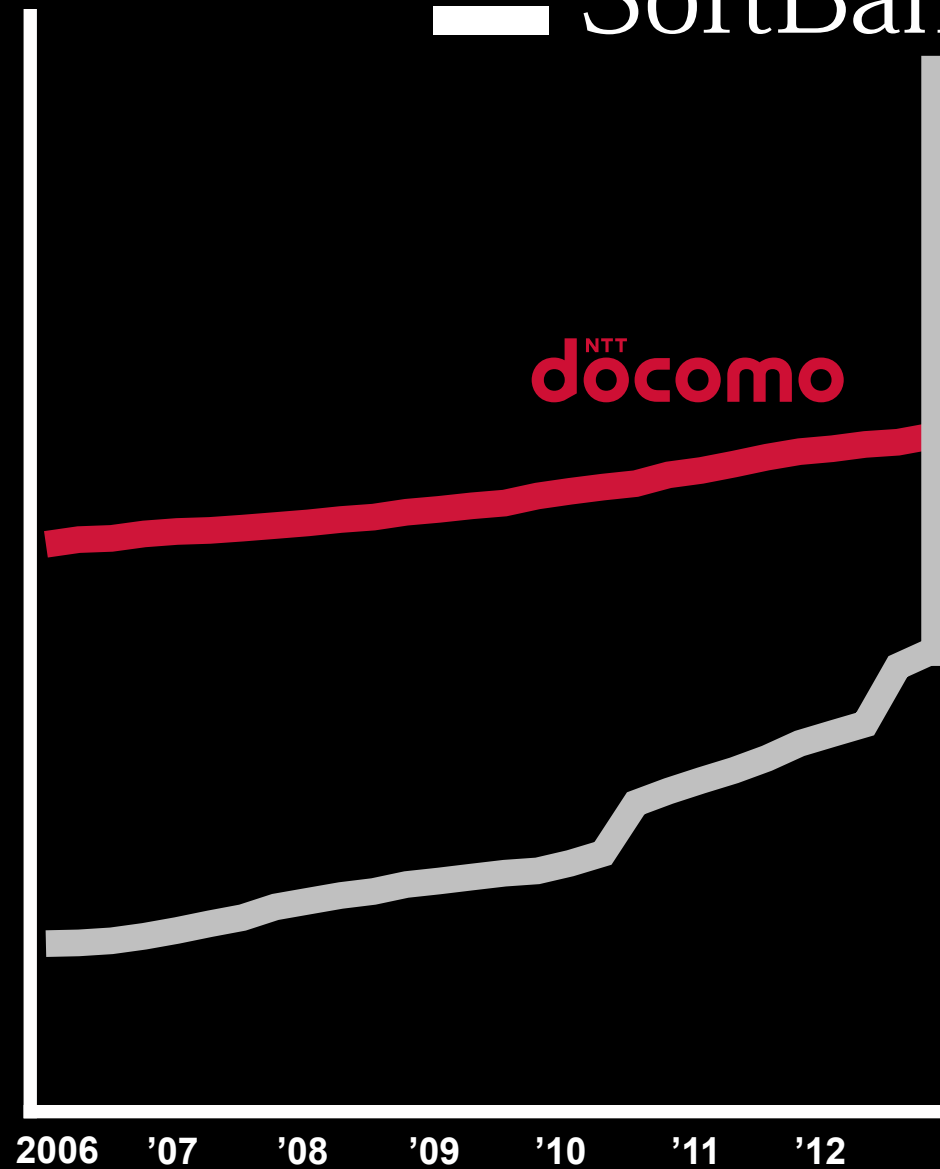
NTT docomo



Subscribers

SoftBank

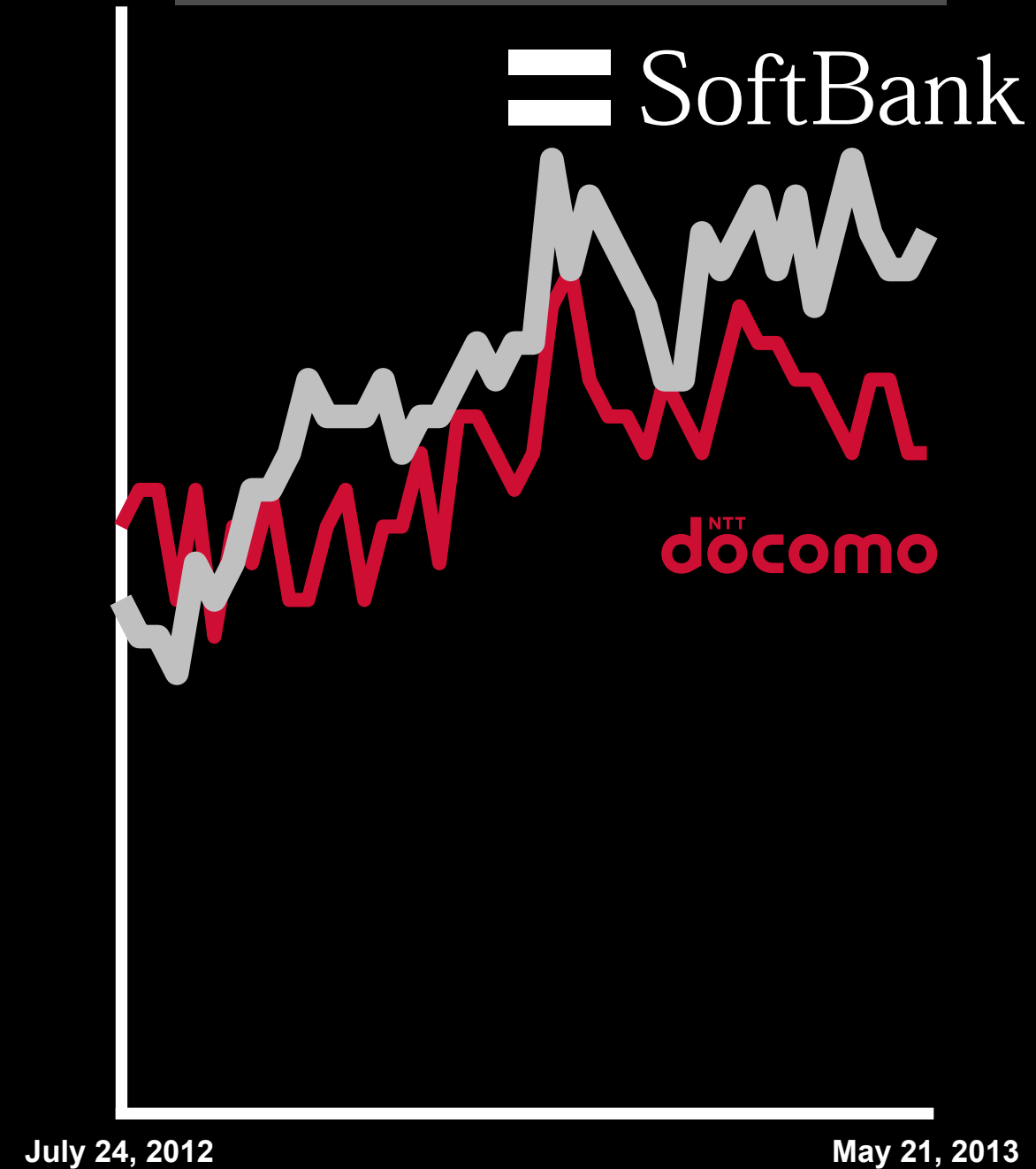
NTT docomo



Smartphone Call Connection Rate

SoftBank

NTT docomo



Surpassed NTT DOCOMO

Subscribers: The charts depict post-closing figures

All dreams came true

Aim High

New Bigger Dream

**First, Let me Answer
Questions from
Shareholders.**

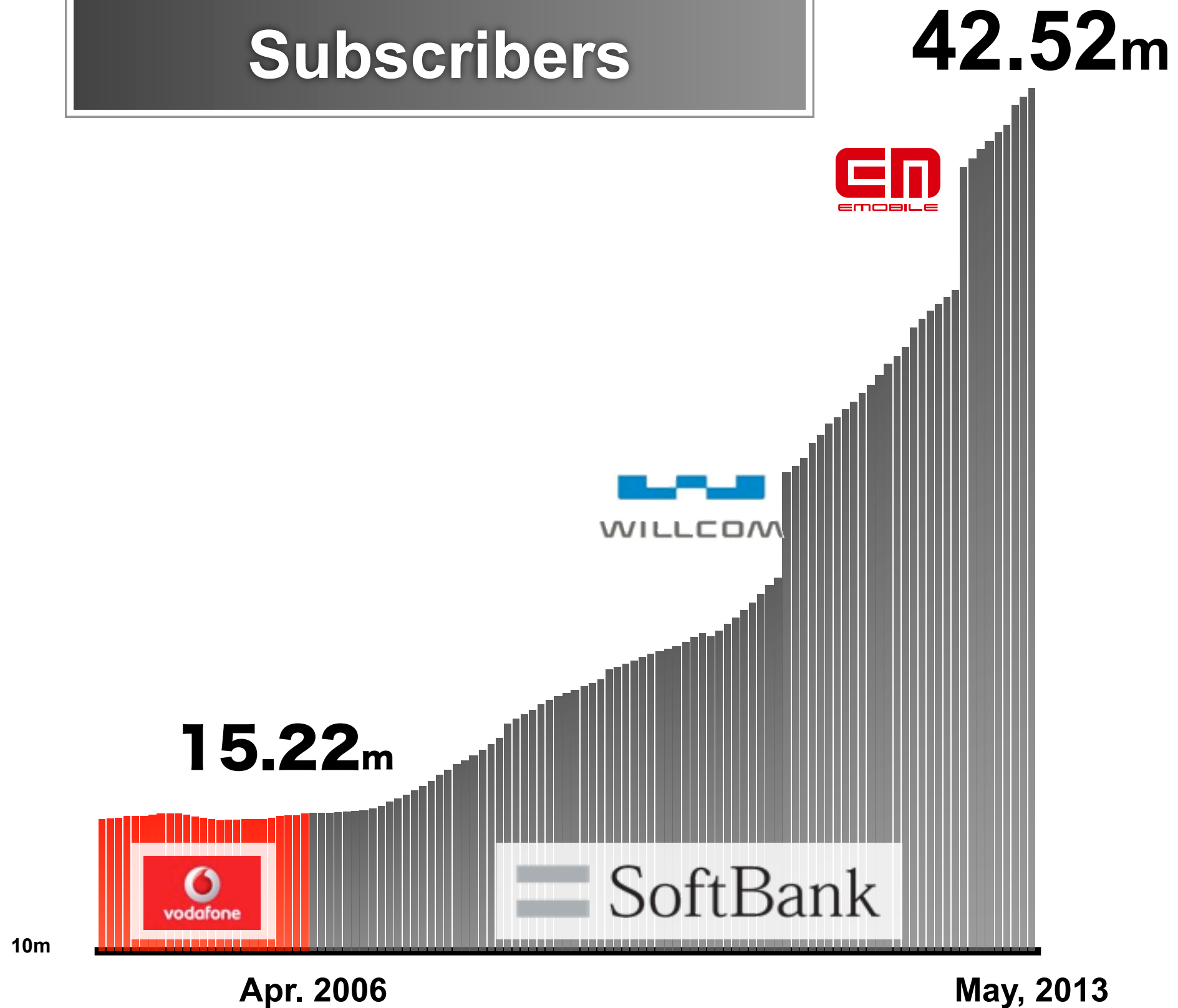


Question 1

Will Growth in Existing Business Continue?

Growth will Continue

Subscribers

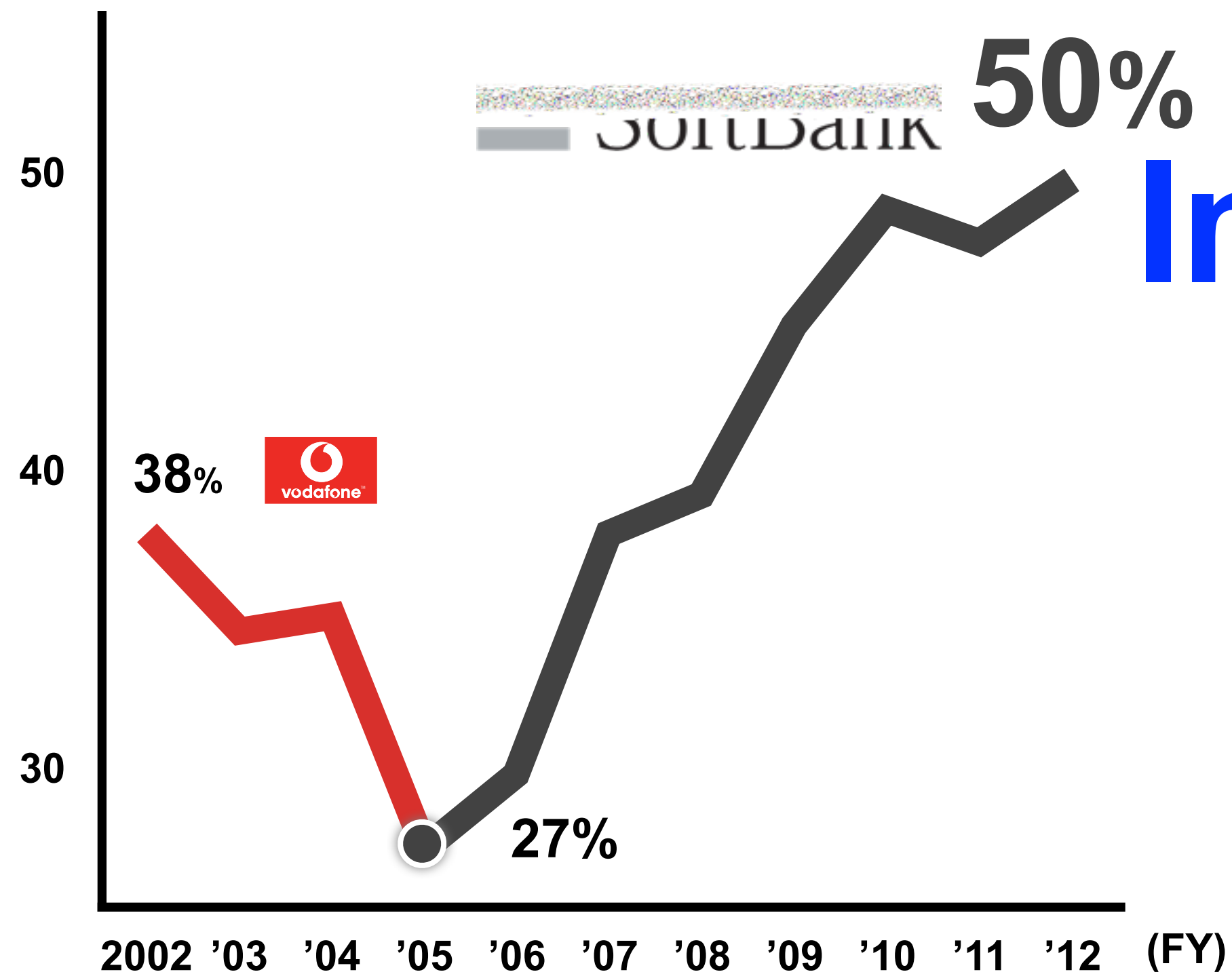


Rapid Growth



Mobile EBITDA Margin

(%)



Dramatic Improvement



*Mobile EBITDA margin = mobile EBITDA / mobile telecom service revenue

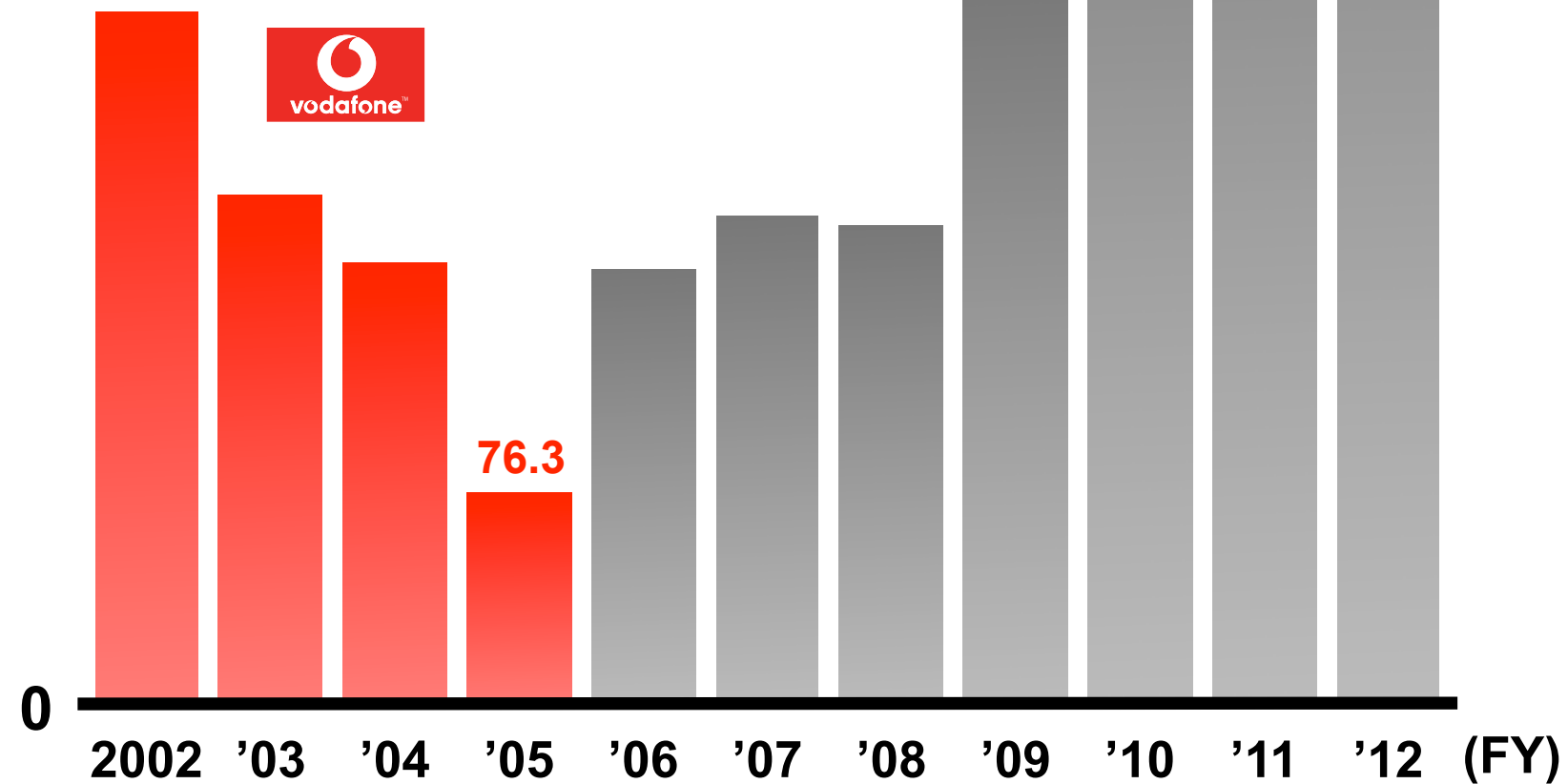
Mobile Operating Income

(JPY bn)

SoftBank

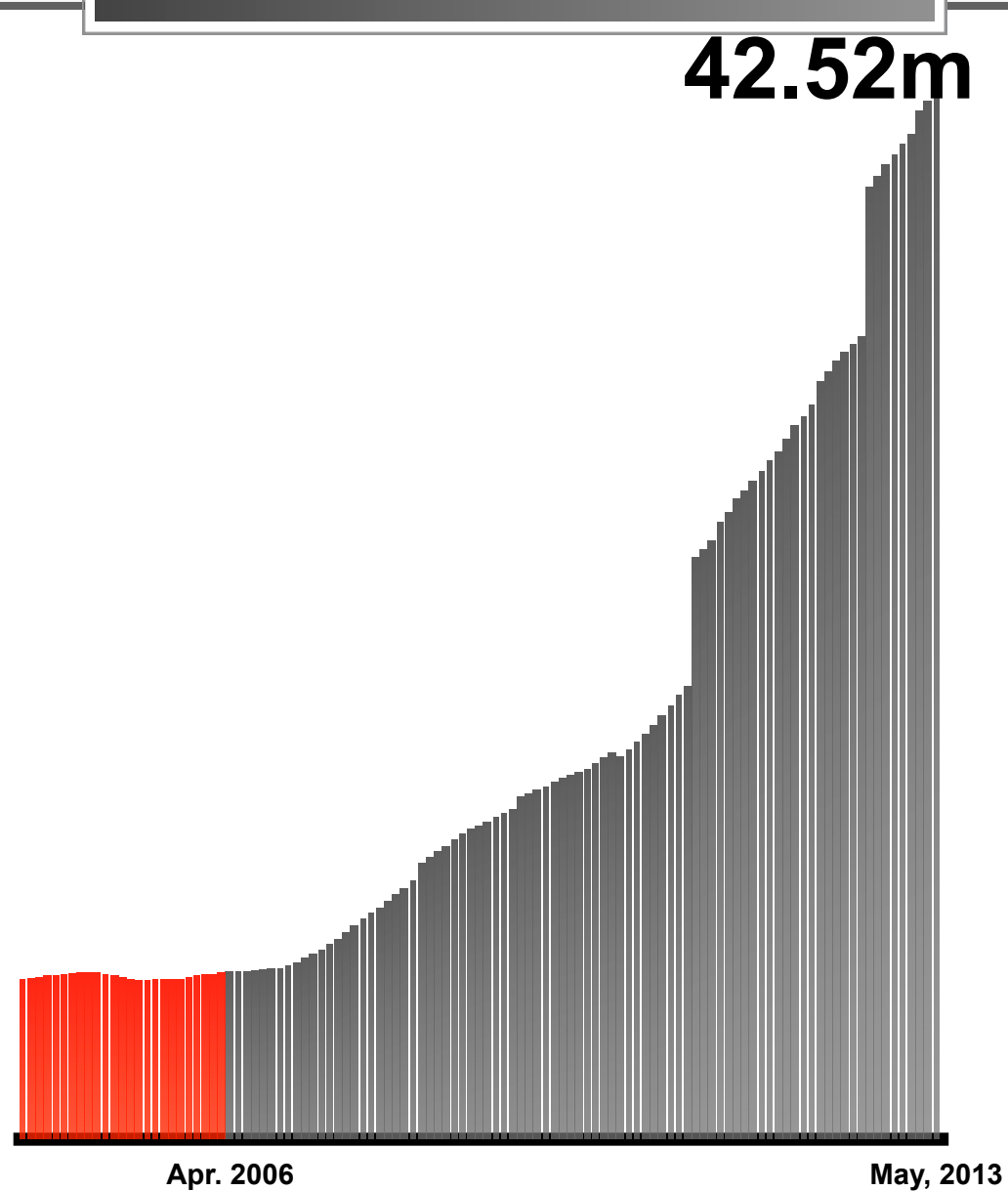
467.8

Significant Turnaround



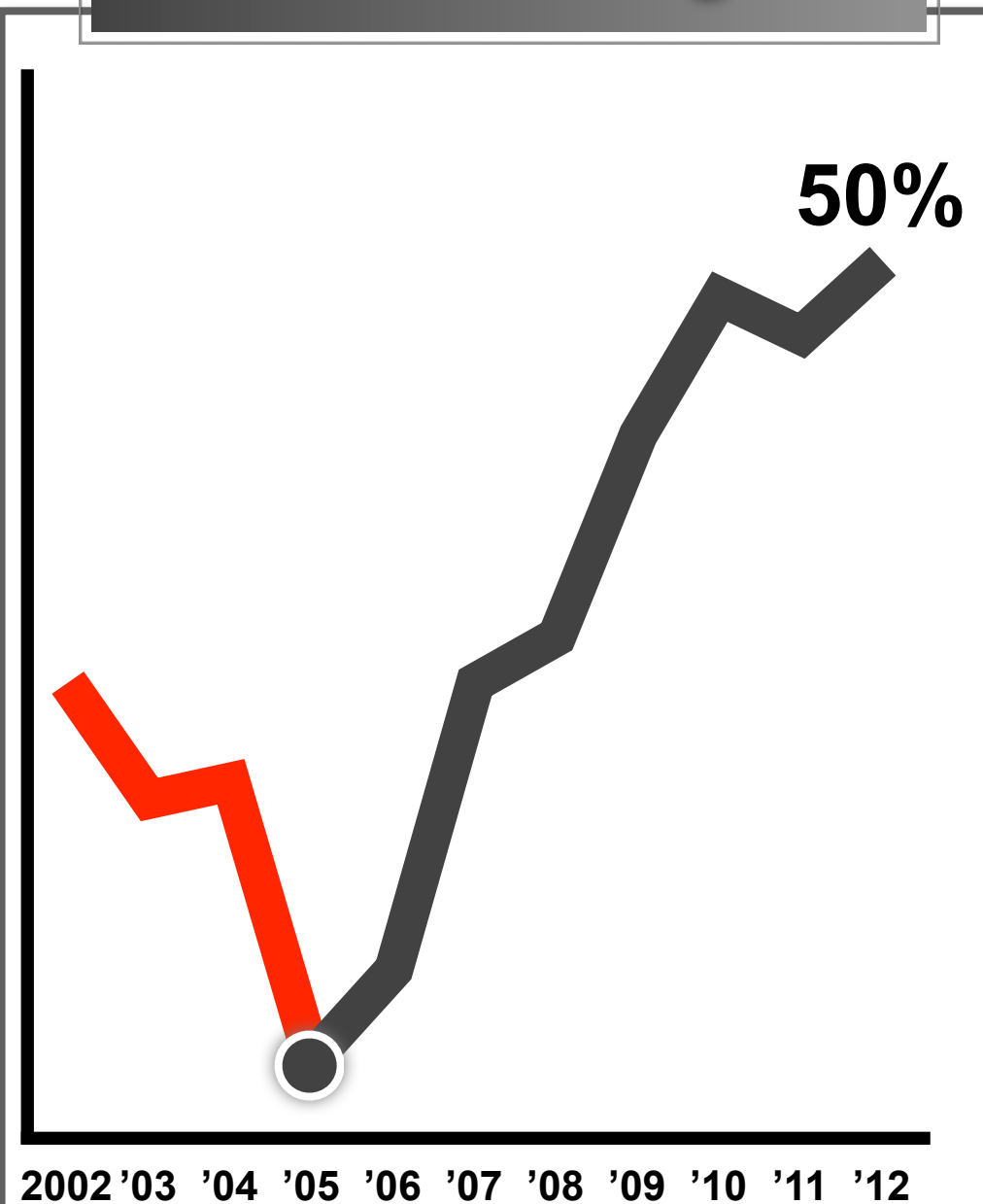
Subscribers

42.52m



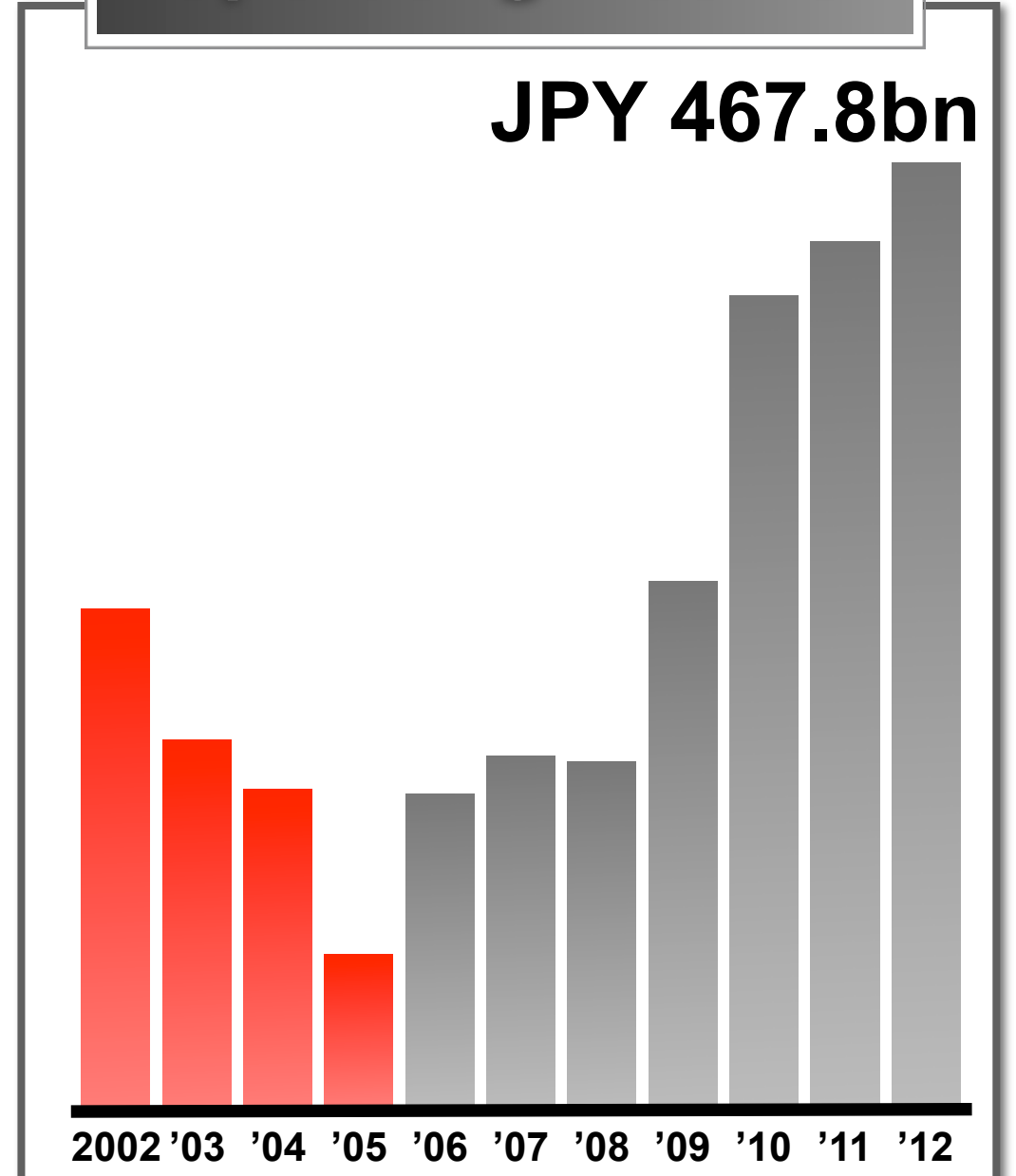
EBITDA Margin

50%



Operating Income

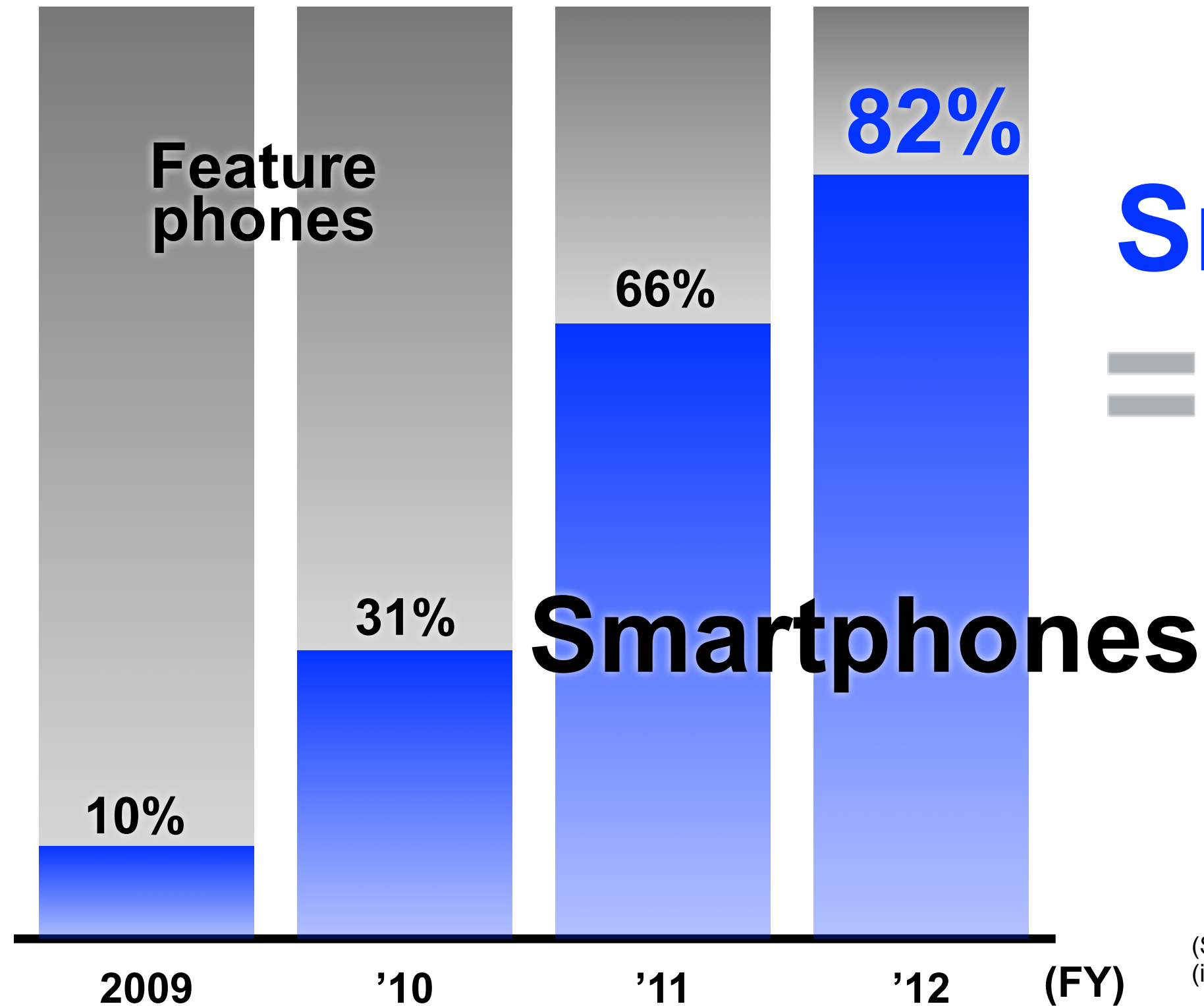
JPY 467.8bn



Steady Growth

Confident in Further Growth

Smartphone % in Mobile Phone Sales Unit



Towards Smartphone Era

SoftBank ^{NTT} docomo au



(Source) Survey by GfK on portion of cumulative smartphone sales (iPhone, Android, BlackBerry) in mobile phone sales unit at major retailers

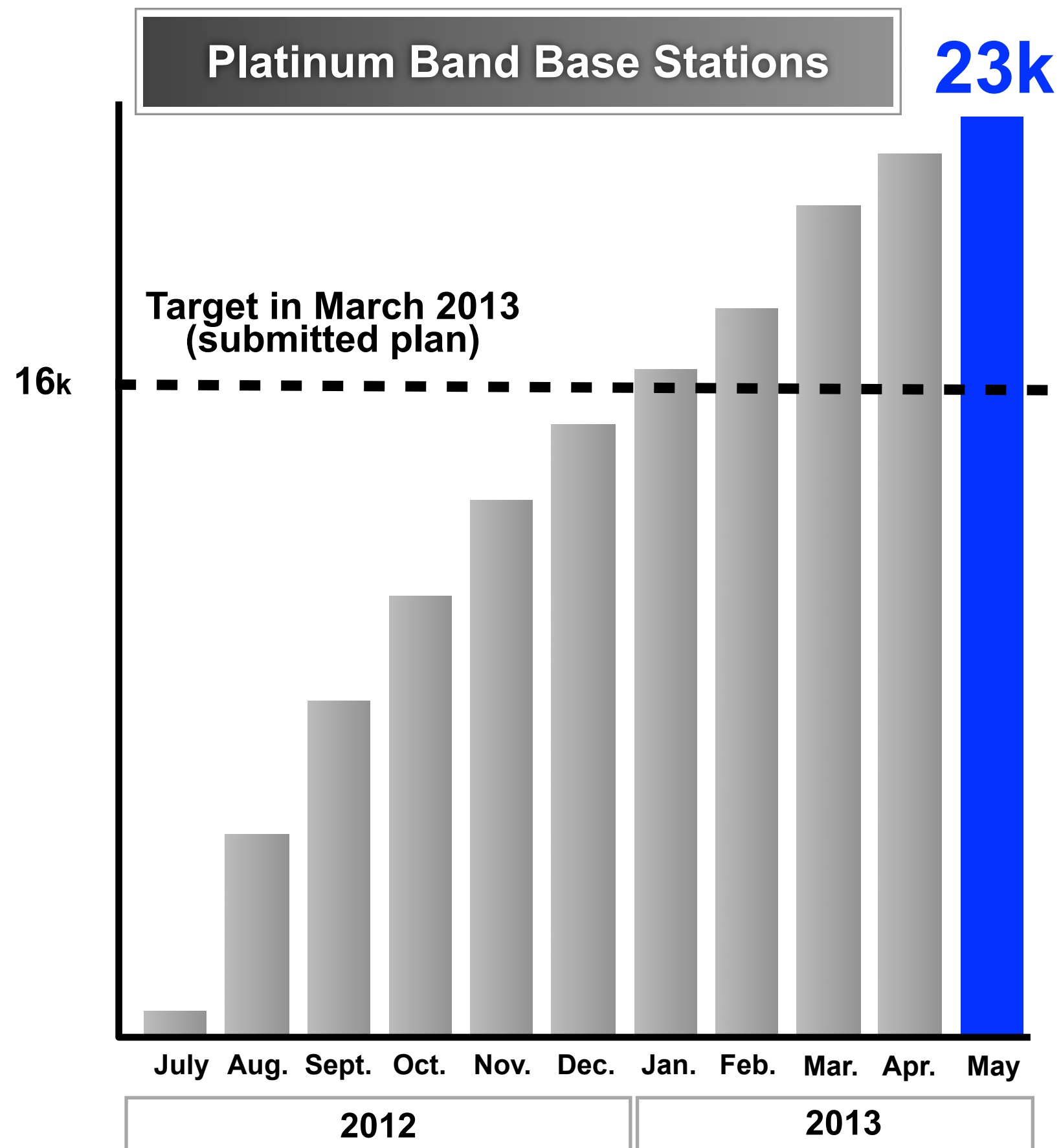
Growth Strategy in Smartphone Era

**Smartphone
Connectivity
No.1**

**Internet
No.1**

Connectivity No.1 in Smartphone Era



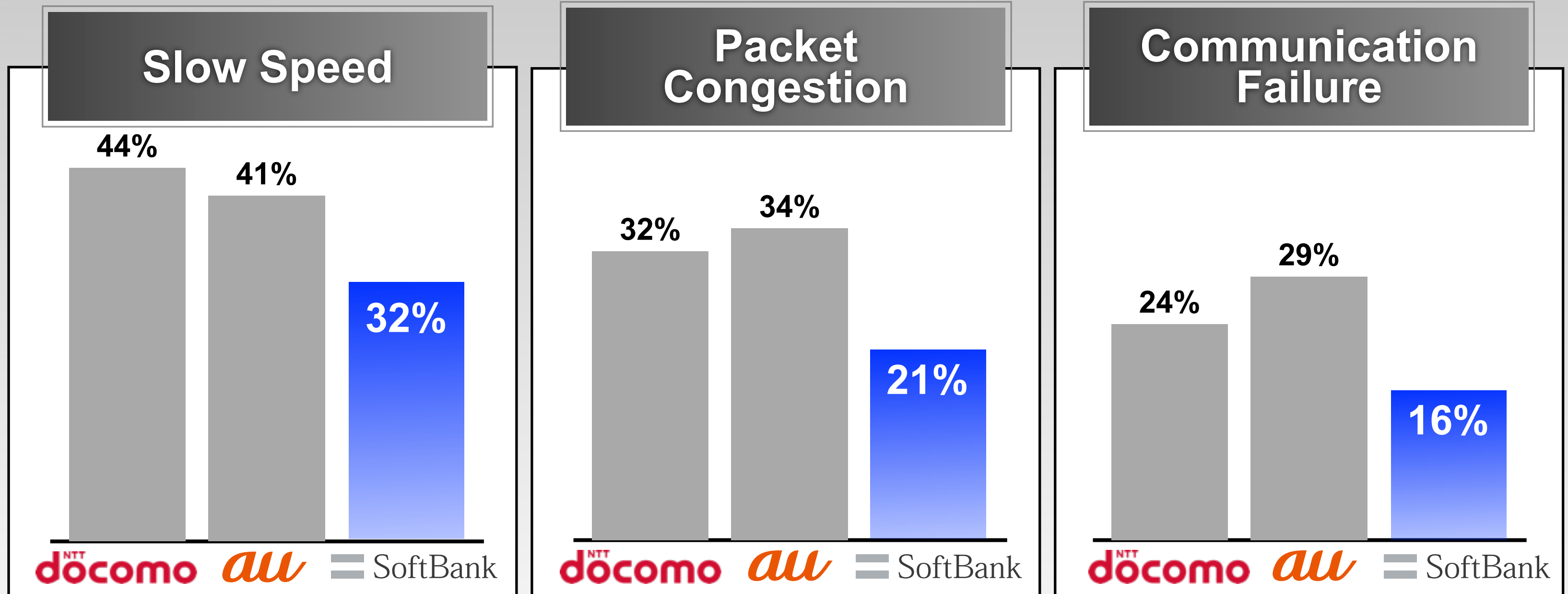


 **Platinum Band**

**Exceeded &
Achieved Ahead
of Schedule**



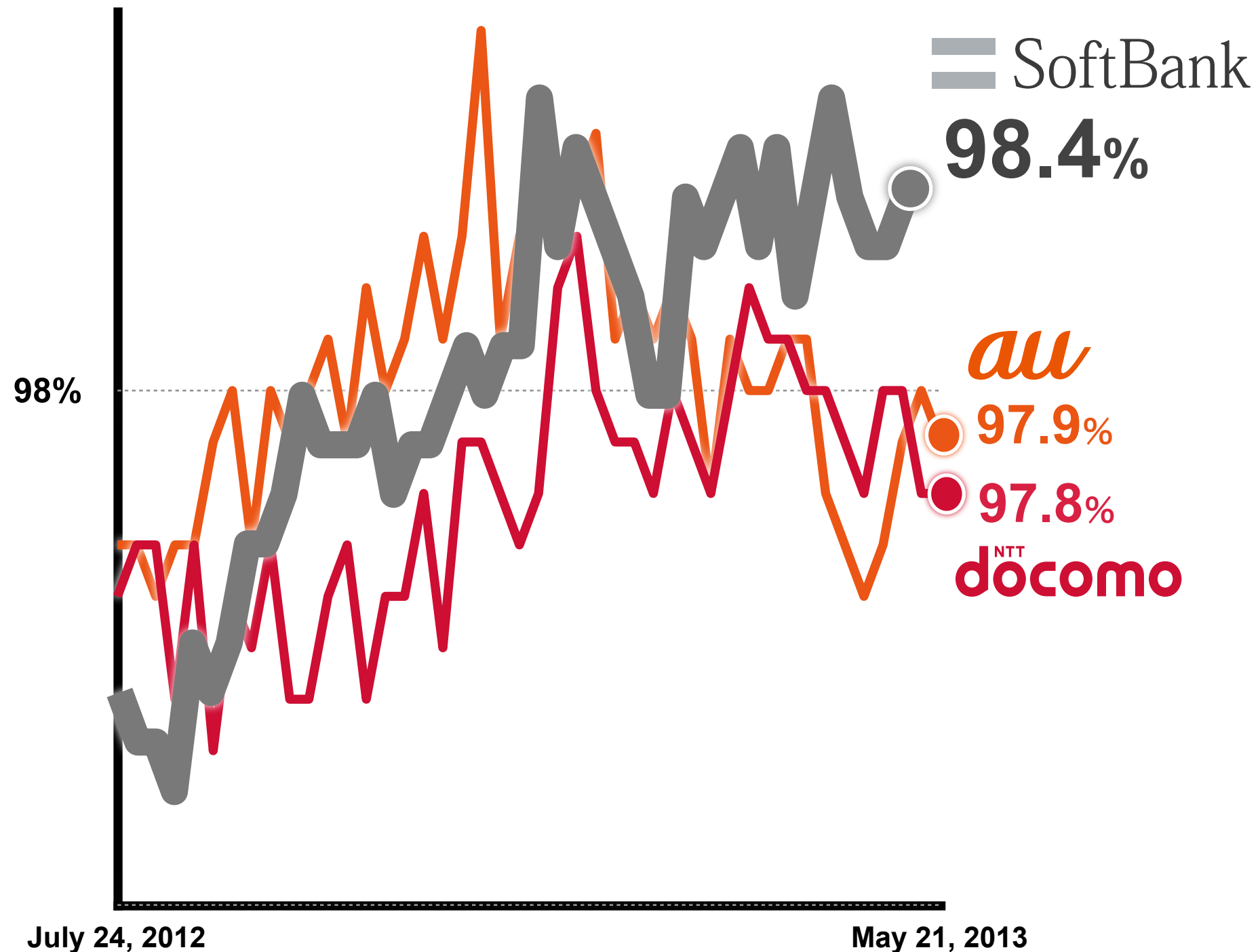
The 3 Major Complaints in the Smartphone Era



SoftBank Received the Least Complaints

(Source) Press release by MMD LABO dated June 7, 2013. Surveyed on smartphone users (400 for each operators) from May 31, to June 4, 2013.

Smartphone Call Connection Rate



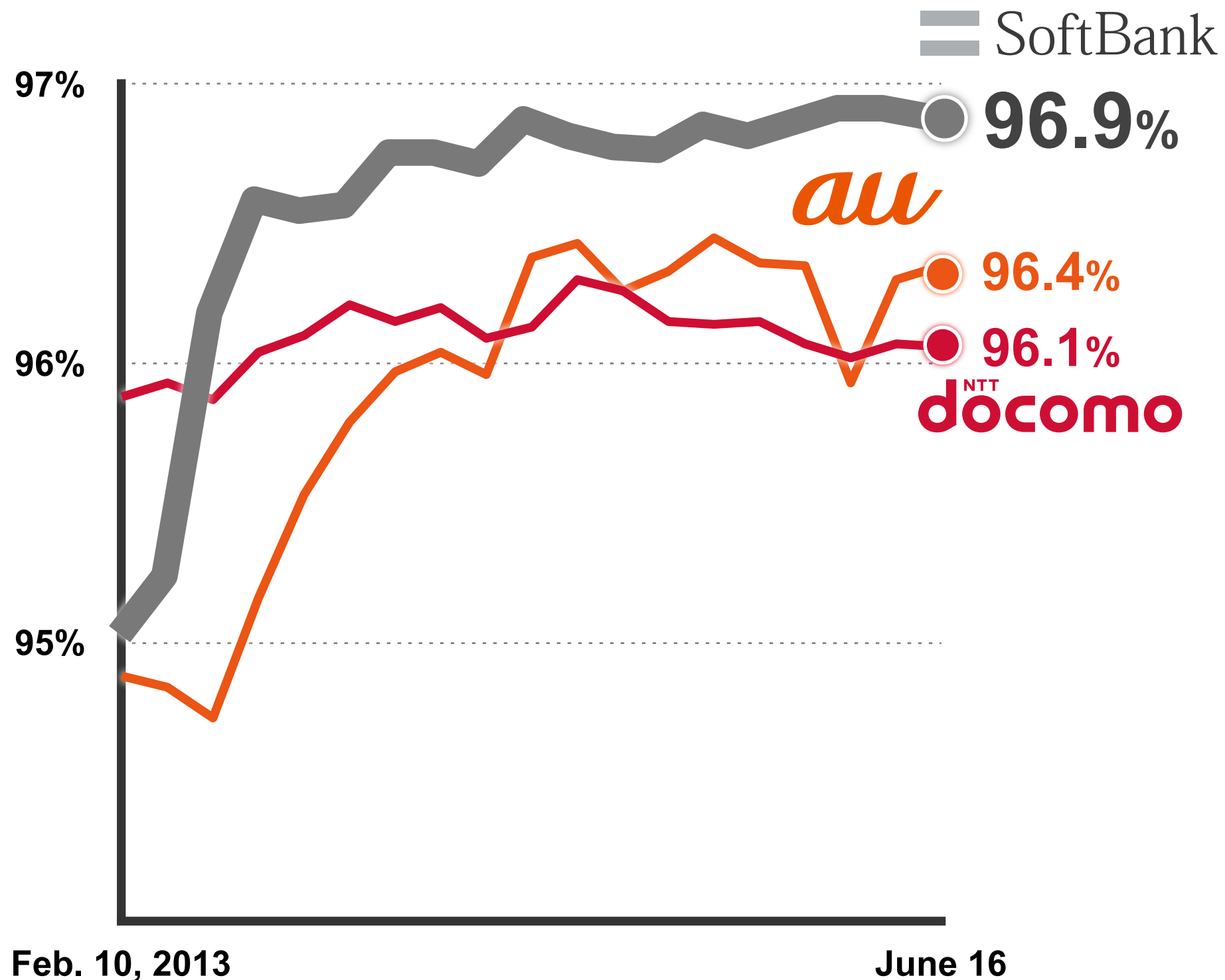
Call Connectivity
No.1



* Surveyed by IPSOS. Call connection rate of all smartphones.

Actual connection rate on calls made to 14,000 smartphone users (SoftBank: 5,700 users, NTT DOOMO: 4,000 users, au: 4,400 users)

Smartphone Data Connection Rate



 Platinum Band

Data Connectivity
No.1



Keep Track of Communication Status with Big Data



Analysis system
(agoop Corp.)

Communication logs
750million/month



*Users agreed to participate in the survey

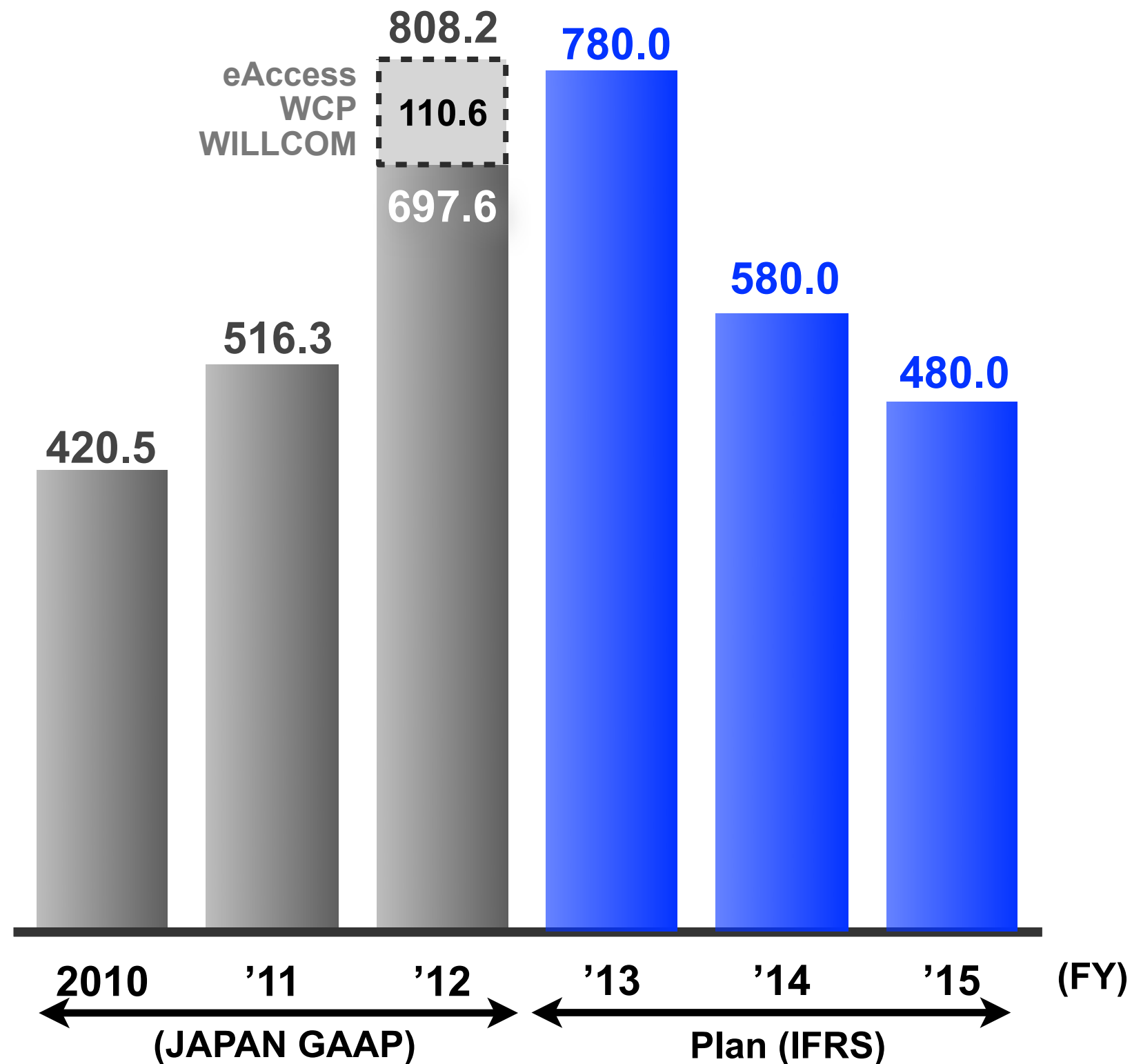
Keep Track of Communication Status with Big Data

Greater CAPEX Efficiency



Consolidated CAPEX (new plan)

(JPY bn)



Accelerating CAPEX Spending



*FY2012 excludes FUKUOKA YAFUOKU! DOME related CAPEX
*Excludes Sprint CAPEX
WCP: Wireless City Planning



Internet No.1 in Smartphone Era

SoftBank

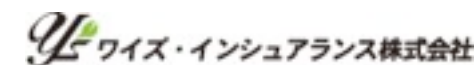
Internet Company



Internet Companies Group



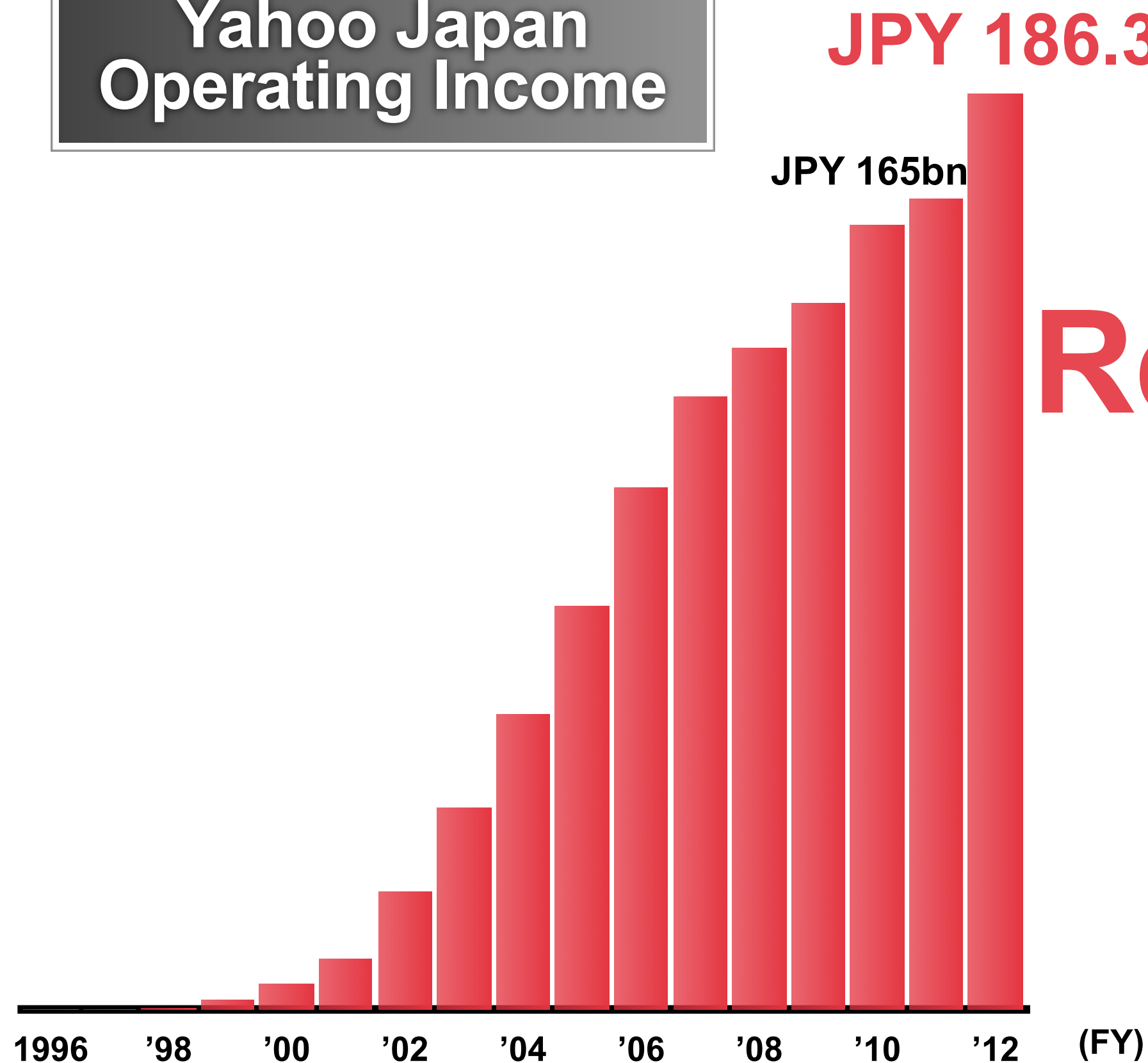
Over 1,000 Companies (1,019 Companies)



(2013年3月31日現在)

Yahoo Japan Operating Income

YAHOO!
JAPAN



Growth Re-accelerating



Keywords for Re-accelerating Growth

Ultimate Speed

Smartphone First

Actions Under New Management

Acquisition / Investment

ASKUL

CyberAgent **FX**

carview™

Crococo



Alliance



BRIGHTTAG
One for All™

GMO COMMERCE

NAVER まとめ

GREE

DeNA

Tapnow

mediamind

Mynet Inc.
the Internet, for your own

ドリパス

CCC
Culture Convenience Club Co., Ltd.

Benefit one

COOKPAD

食ベログ

duda mobile criteo

nanapi
ナナビ

LAWSON

Business Expansion at Ultimate Speed



Smartphone First

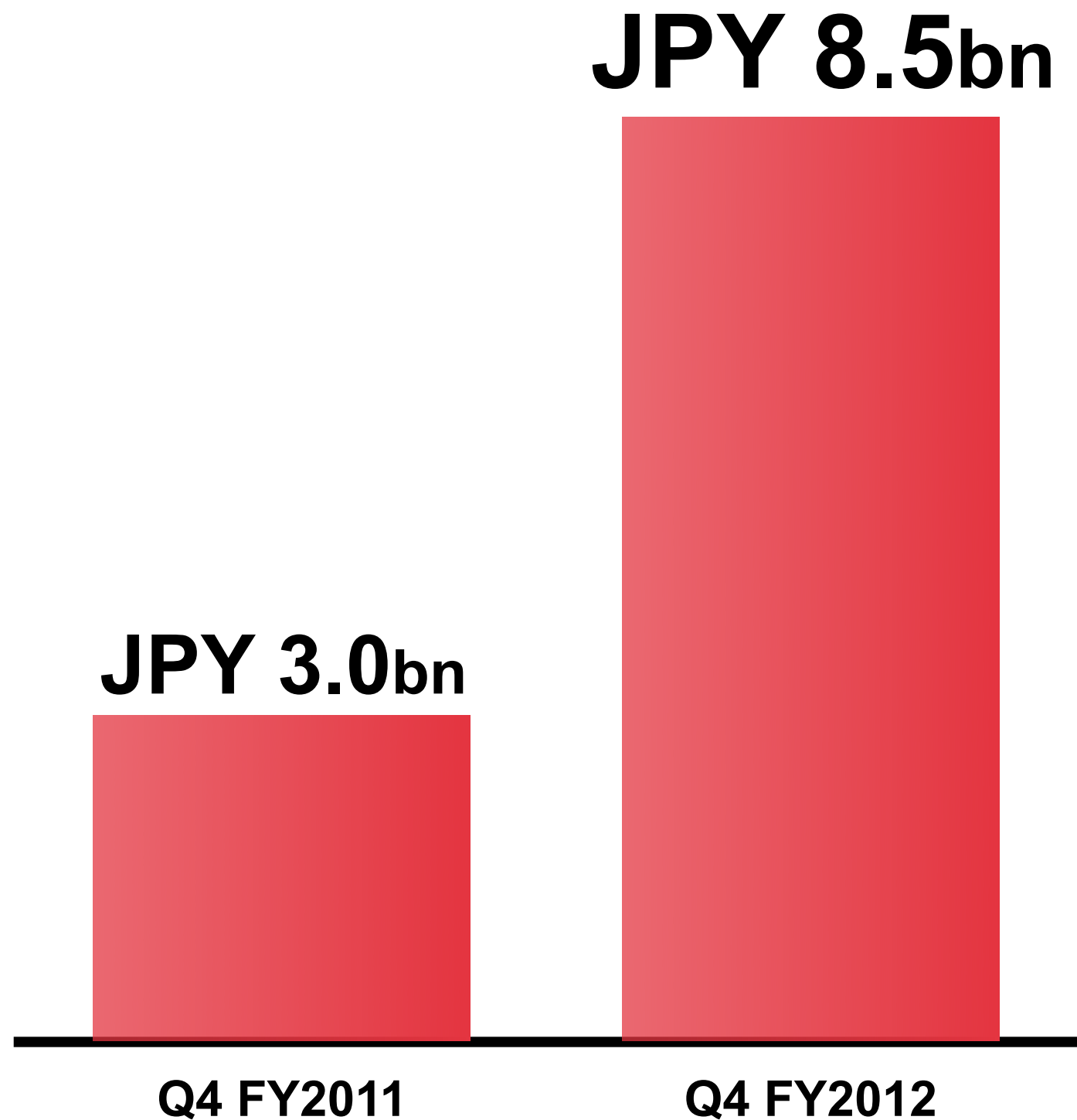
Cumulative Application Downloads

Hit 80 million Mark

Yahoo Japan Smartphone Advertising Revenue



Smartphone Advertising
Revenue Growth
3x in a year

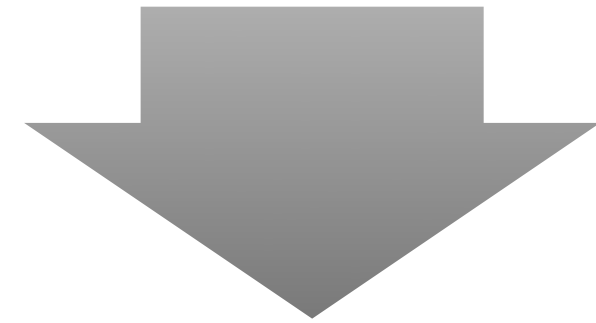


*Smartphone advertising revenue includes part of tablet advertising's.

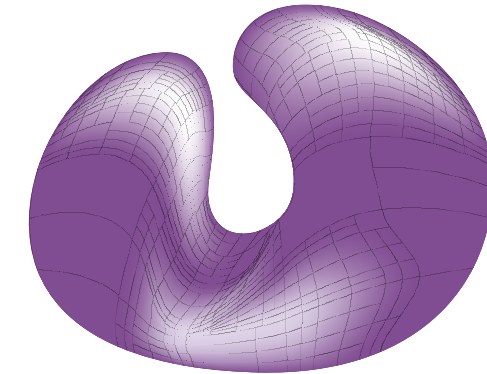


**President and Representative Director,
Yahoo Japan**

Manabu Miyasaka



**Nominee for
Director of
SoftBank Corp.**



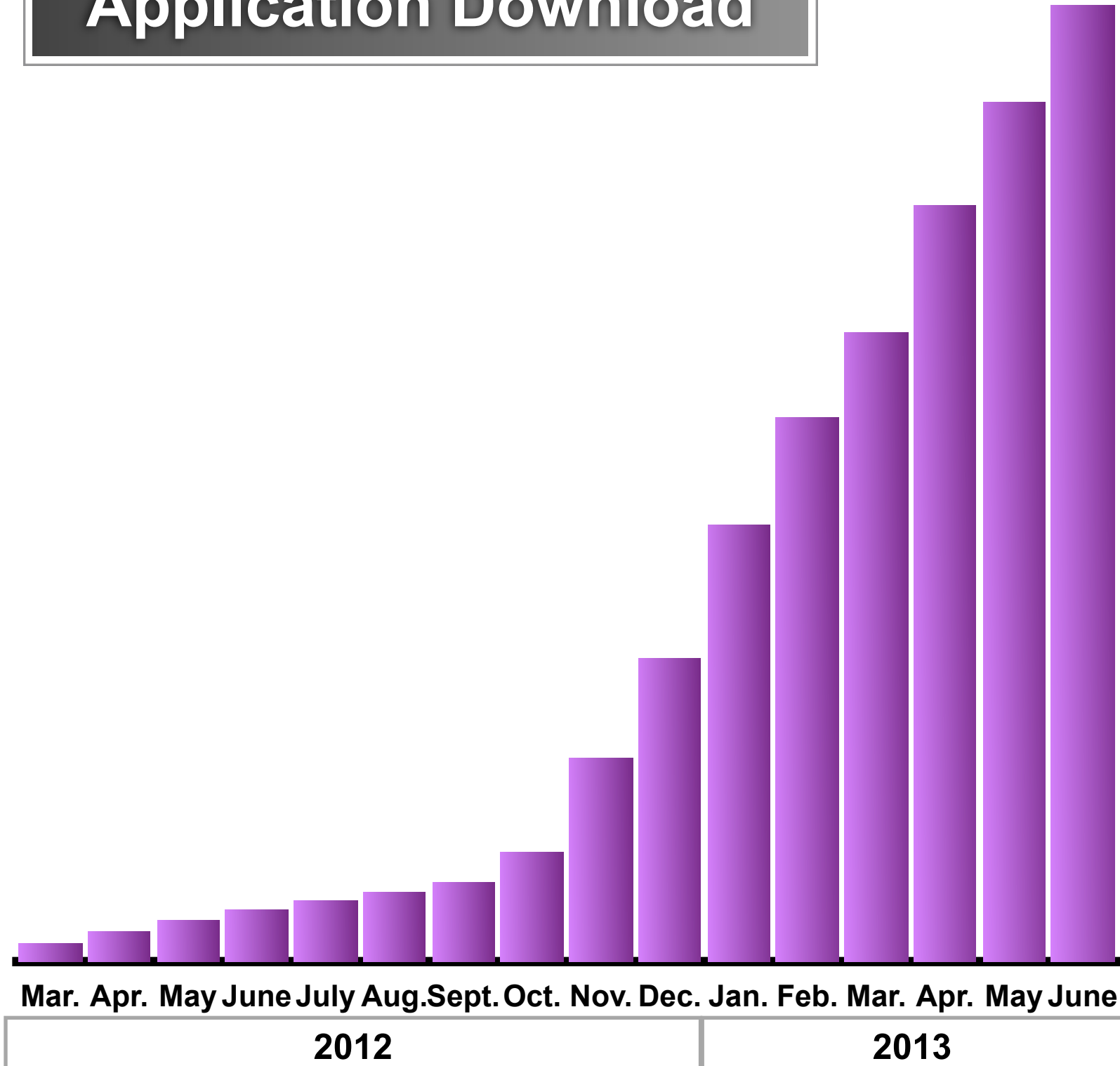
GungHo
Online Entertainment, Inc.

**Global No.1
in Smartphone
Game Company**







Puzzle & Dragons Application Download

Over 15m

Phenomenal Success



Smartphone Game Top Sales Global Ranking

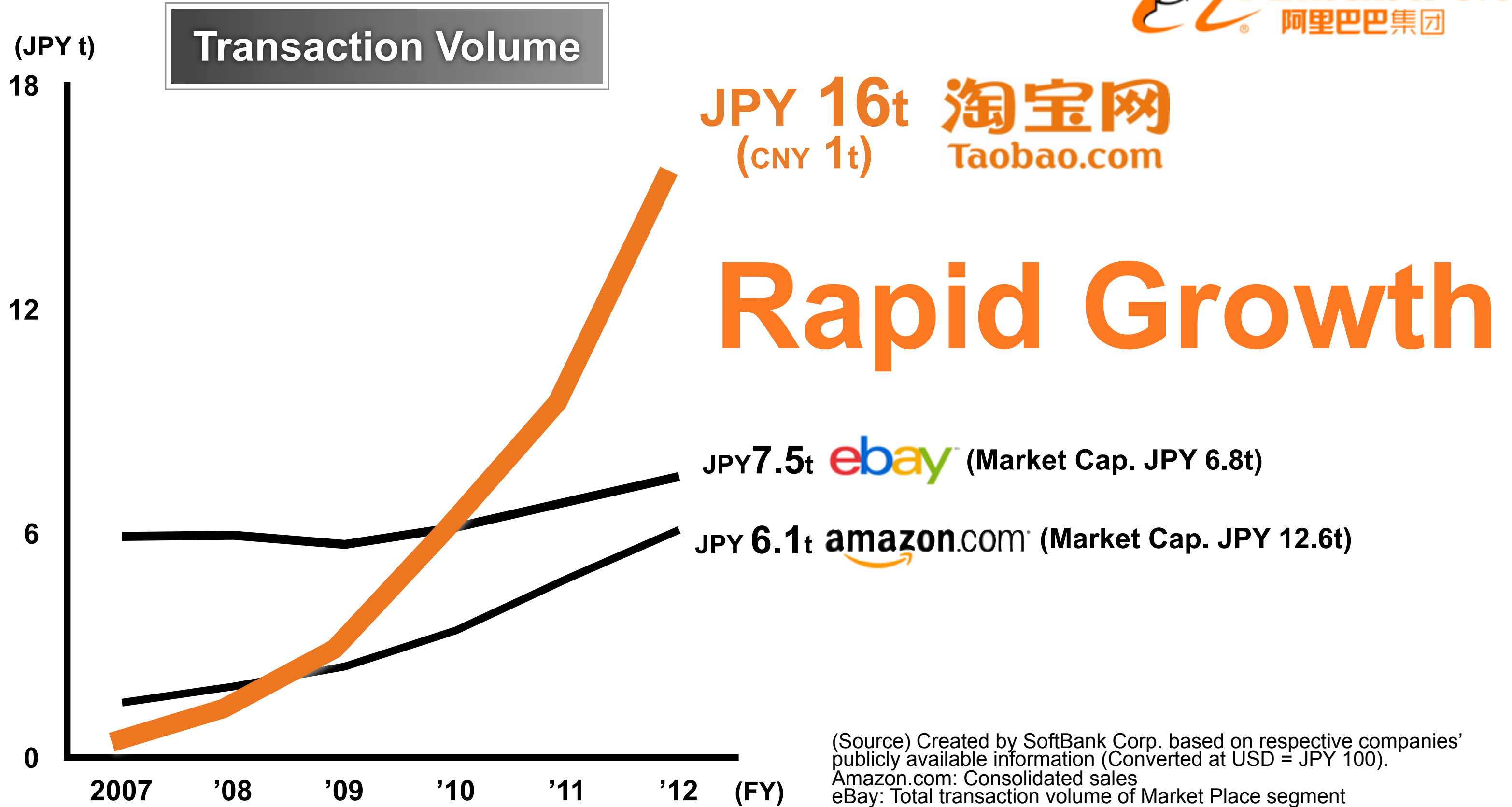
	App Store	Google Play
1	 <p>GungHo Online Entertainment Inc. Puzzle & Dragons</p>	 <p>GungHo Online Entertainment Inc. Puzzle & Dragons</p>
2	 <p>Supercell Clash of Clans</p>	 <p>WeMade Entertainment CO., LTD 윈드러너 for Kakao</p>
3	 <p>King.com Limited Candy Crush Saga[®]</p>	 <p>King.com Limited Candy Crush Saga[®]</p>

Global No.1 in Smartphone Game

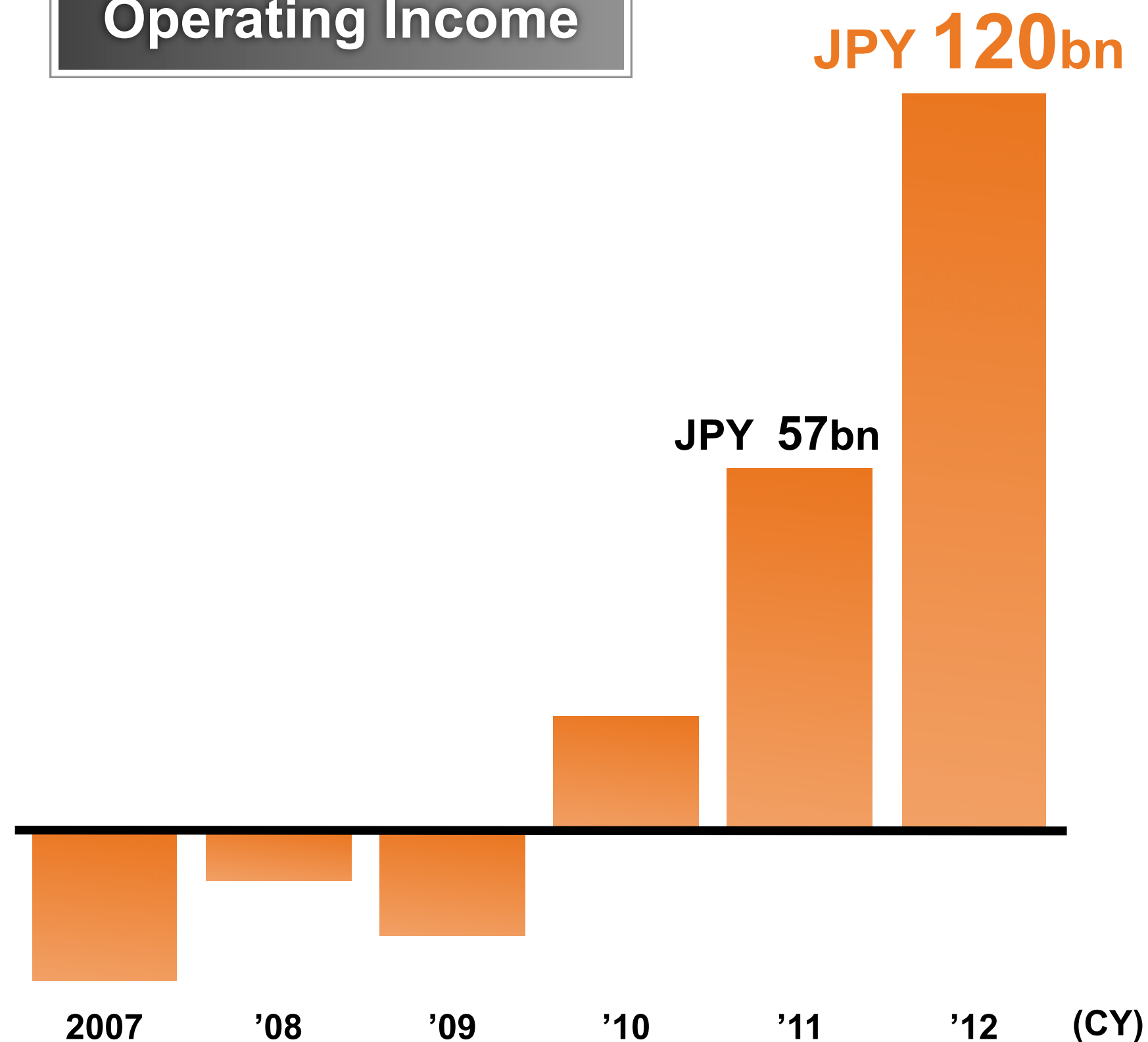
*Sales in April 2013, surveyed by AppAnnie



No.1
e-Commerce
Company in China



Operating Income



Growing Profits



(Source) Created by SoftBank Corp. based on disclosed material by Yahoo Inc. (for each calendar year from January to December)

Converted at USD = JPY 100

Confident in Further Growth



**No.1
Smartphone
Connectivity**

天猫 TMALL.COM

一淘
etao.com


GungHo
Online Entertainment, Inc.

 Alibaba Group
阿里巴巴®

淘宝网
Taobao.com

YAHOO!
JAPAN®

 renren

No1. Internet

FY2013 Forecast

Domestic Operating Income (IFRS)

Exceed

JPY 1 trillion

Operating Income Target

JPY 1t

201X

(announced in 2011)

Operating Income Target

JPY 1t

FY2016

(announced in 2012)

201X

(announced in 2011)

Operating Income Target

JPY 1t



FY2013

FY2016

201X

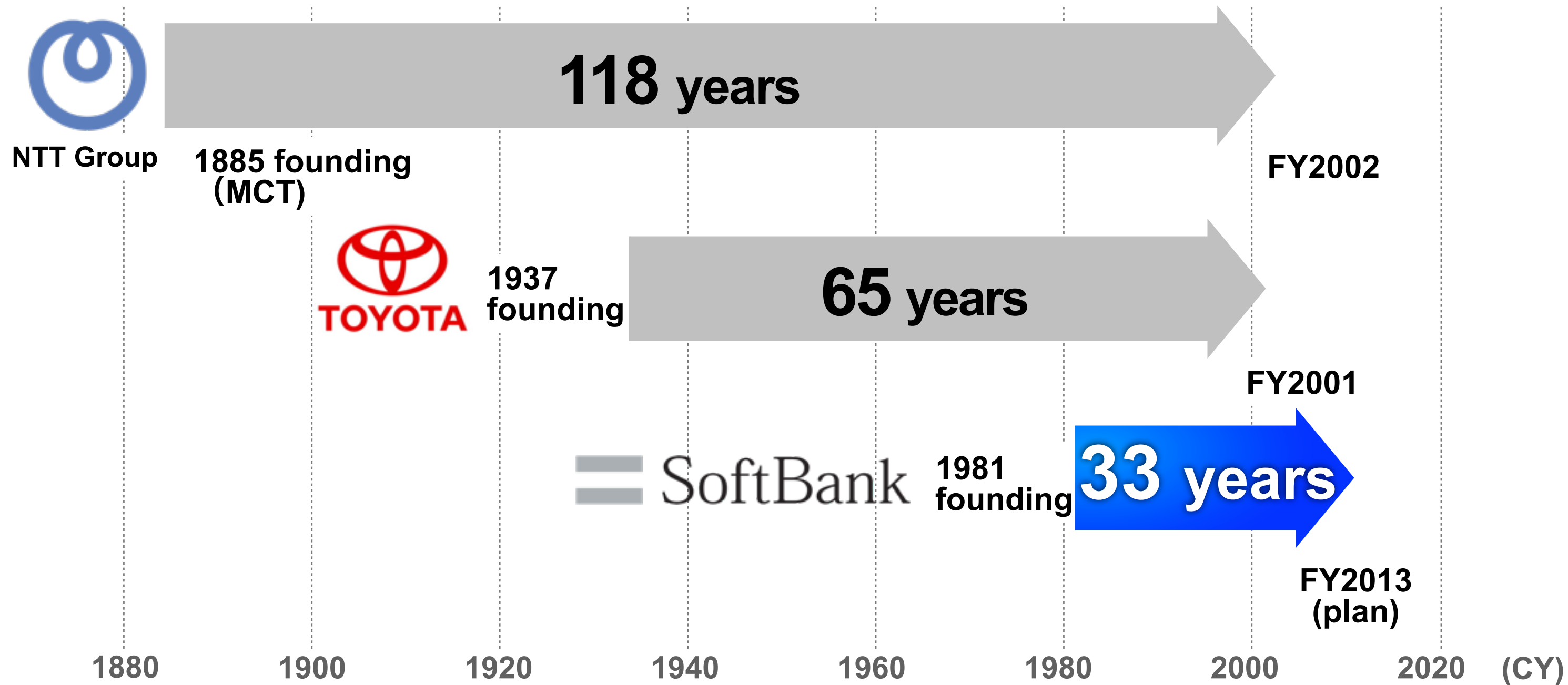
(announced in 2013)

(announced in 2012)

(announced in 2011)

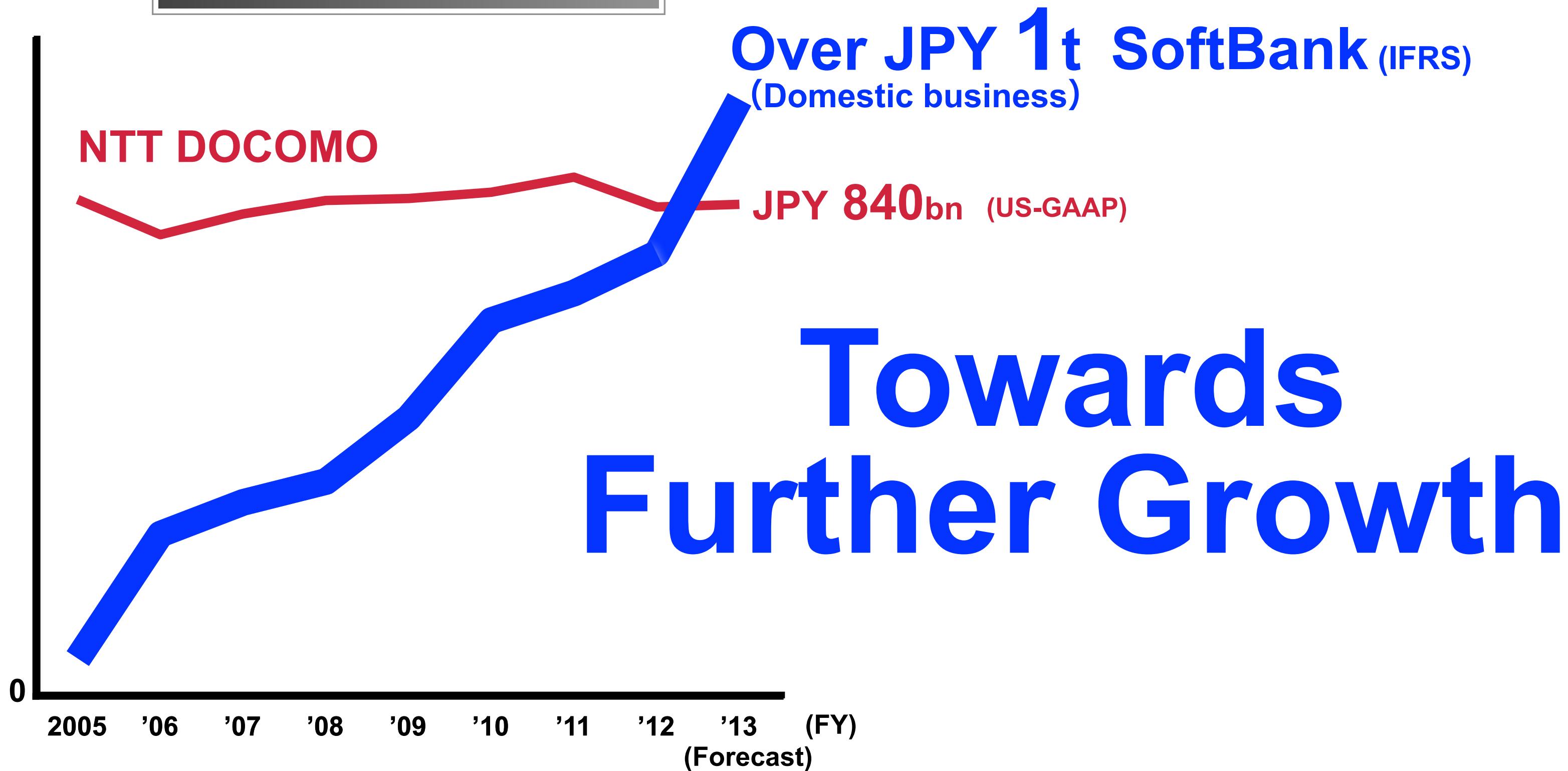
**Plan to Achieve
ahead of Schedule**

Years before Achieving JPY 1t Operating Income



Quickest Achievement Ever

Operating Income

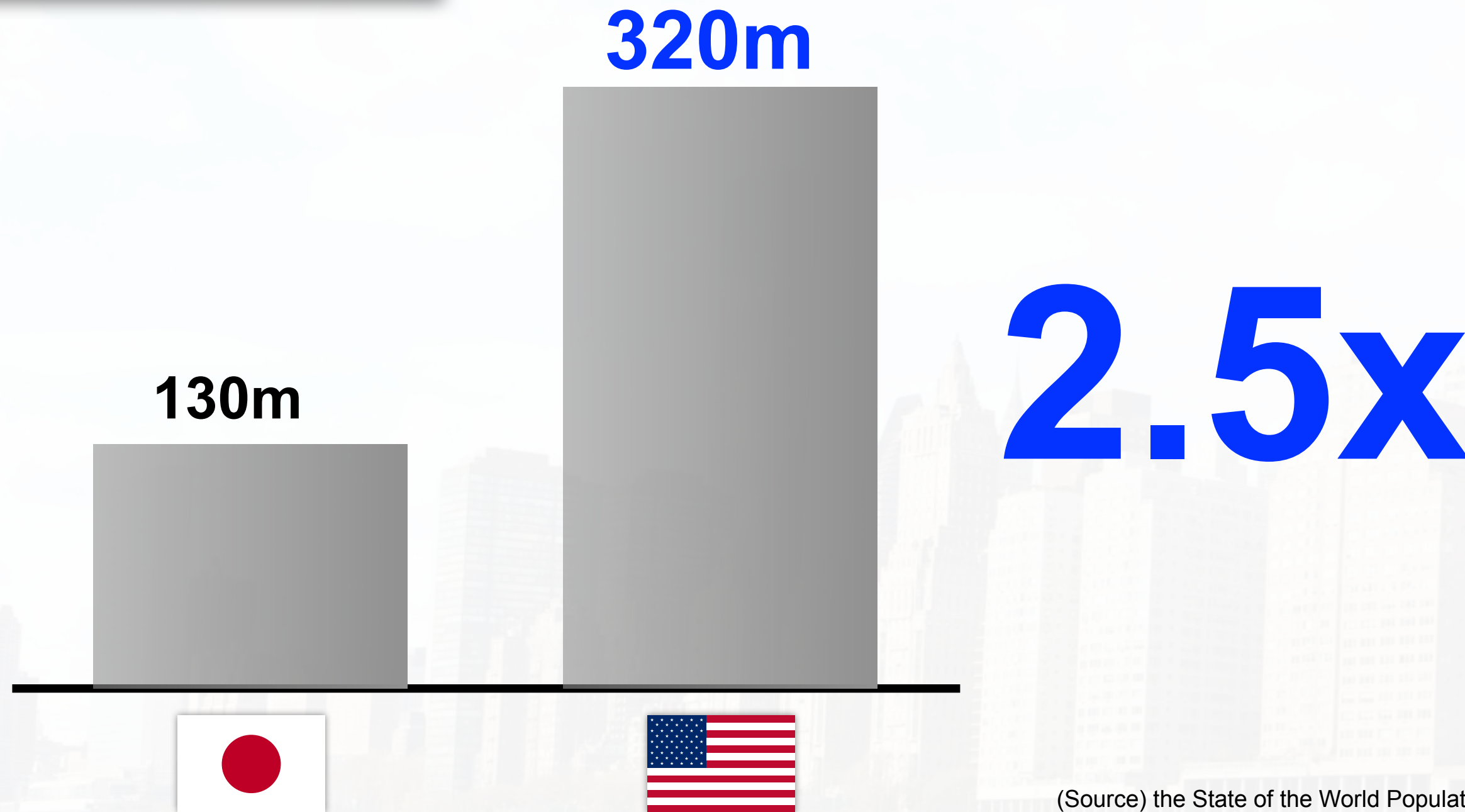




Question 2

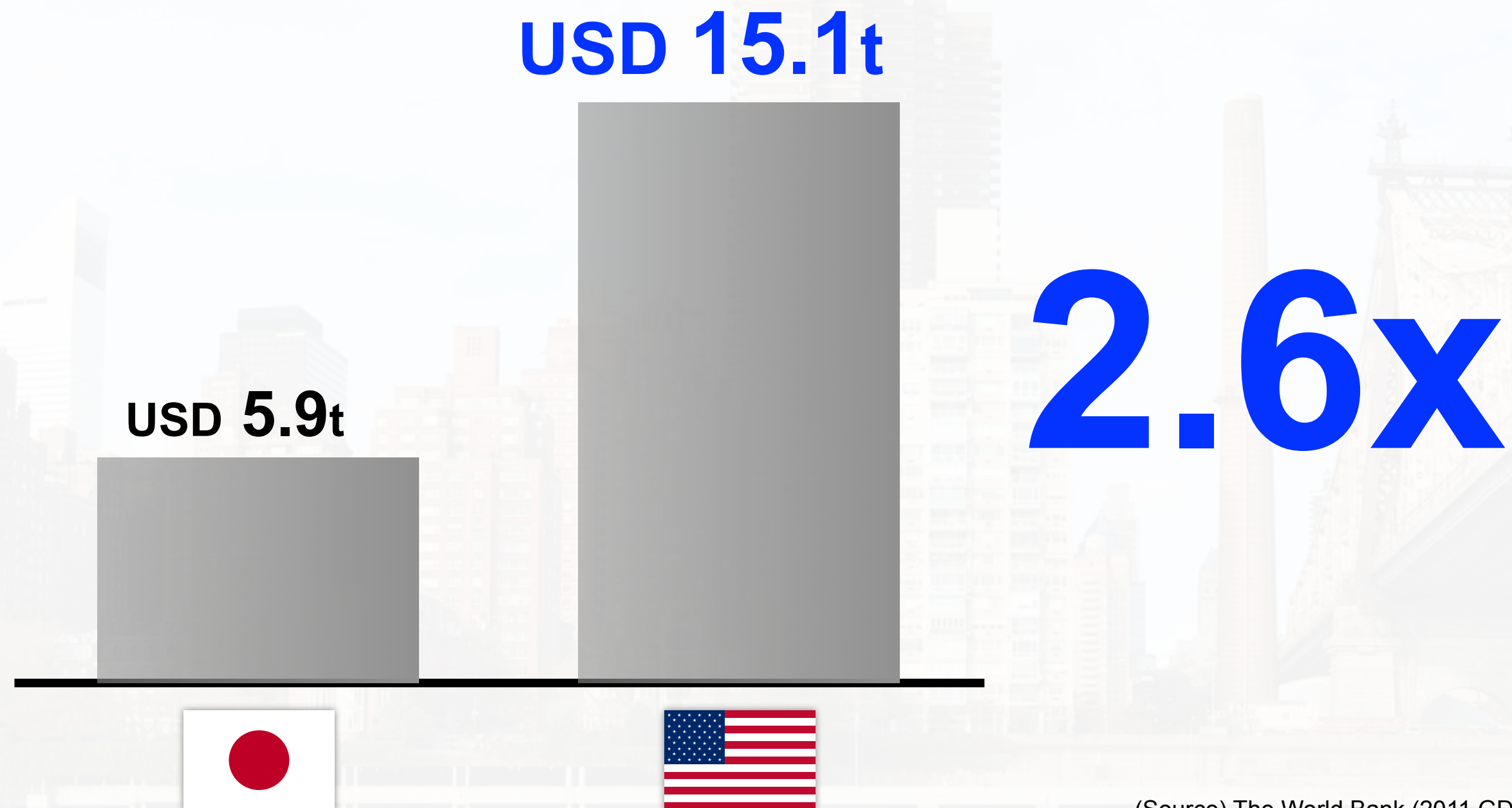
**Why is SoftBank
Entering US Market?**

Population



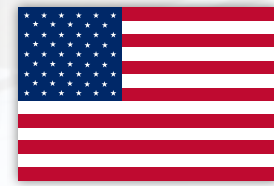
(Source) the State of the World Population 2012

GDP



(Source) The World Bank (2011 GDP)

Mobile Subscribers

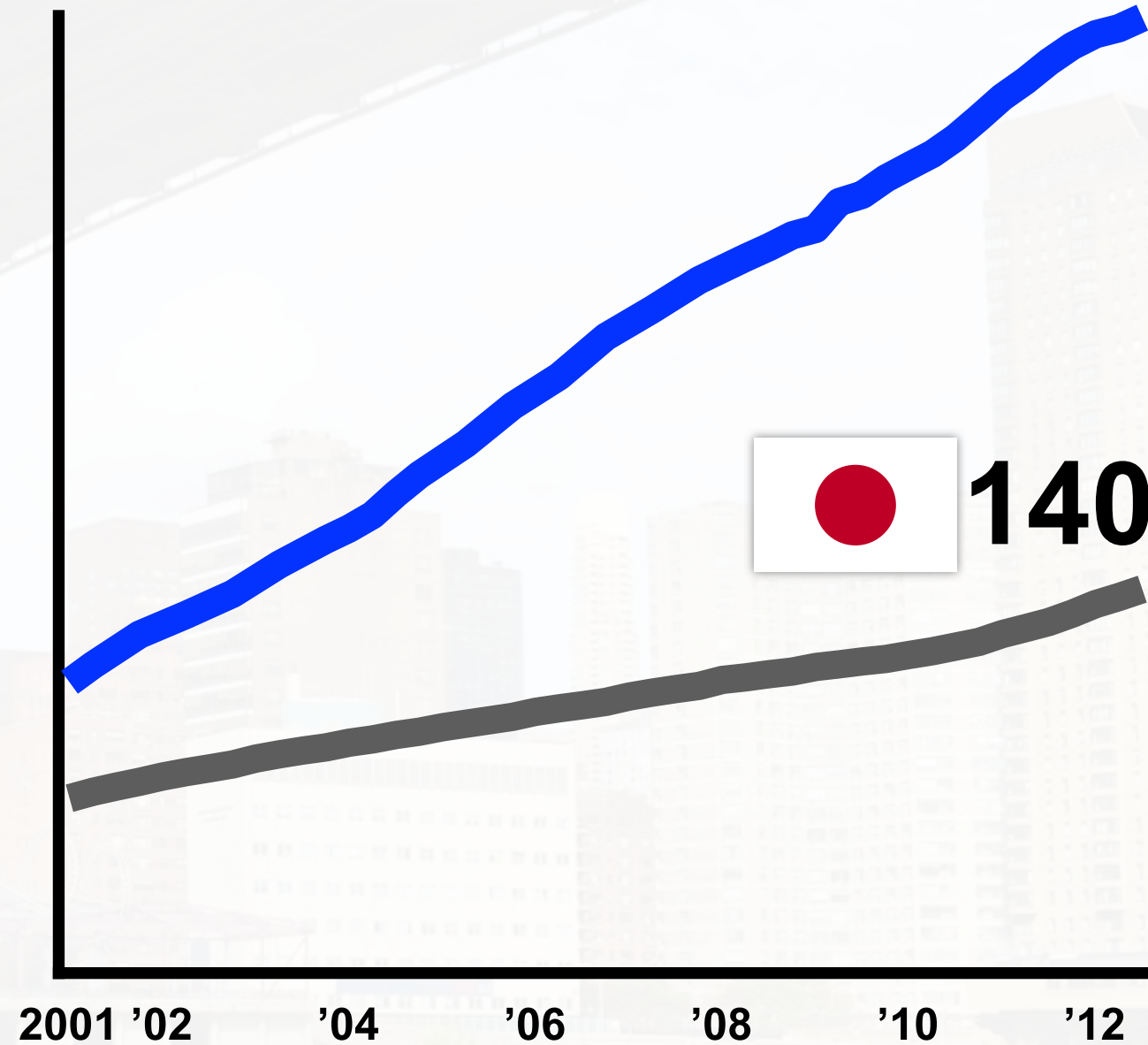


350m

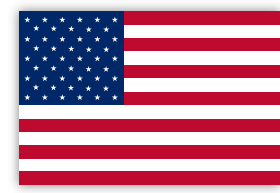
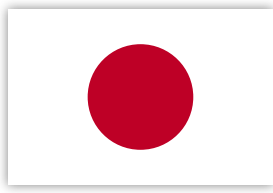


140m

2.5x



(Source) US: Wireless Intelligence, Japan : TCA



Common Technologies

Smartphone

+

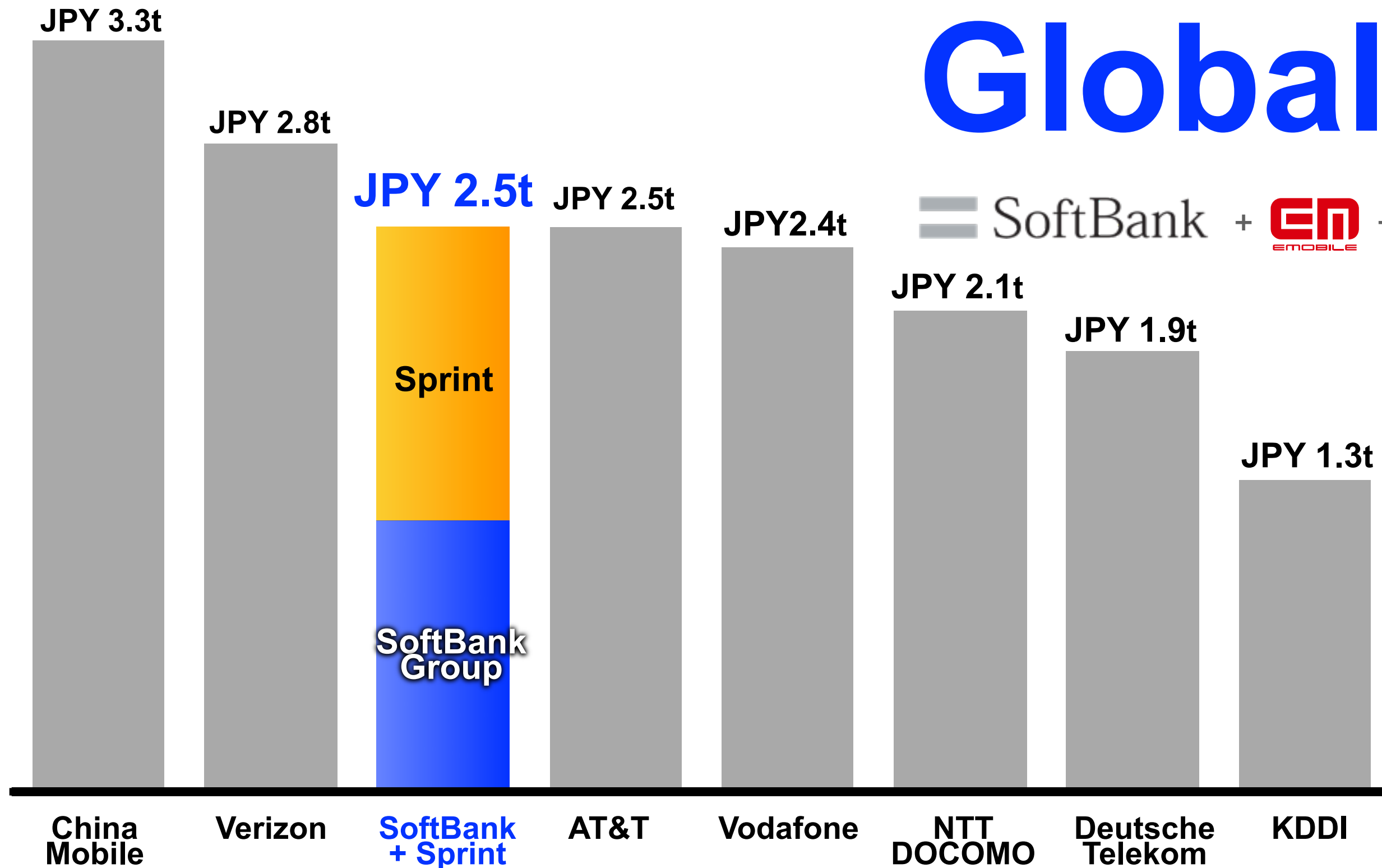
LTE

Announcement of SoftBank / Sprint Strategic Partnership in October 2012



Mobile Revenue

Global No.3

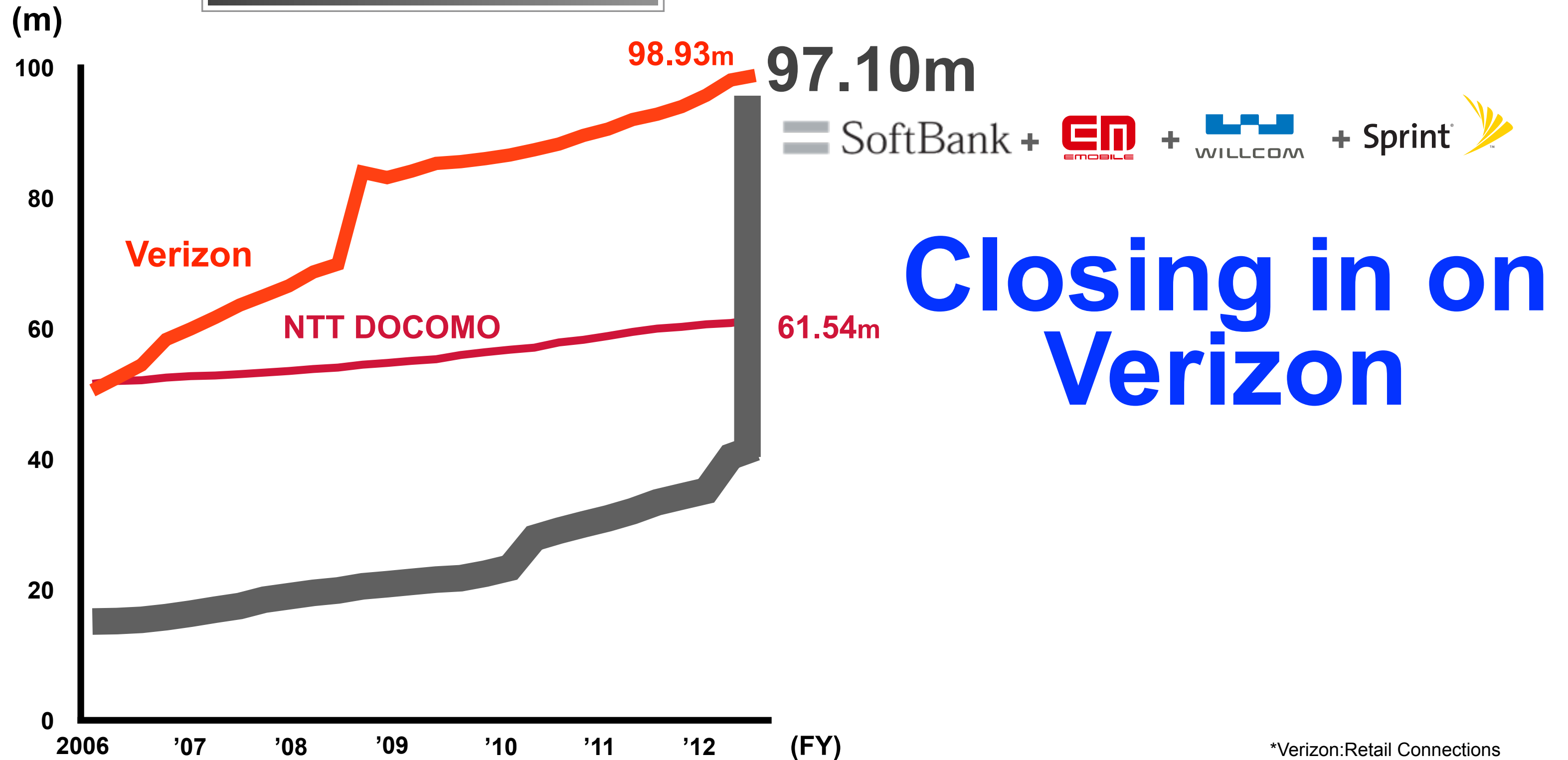


= SoftBank +  +  + Sprint 



* USD 1 = JPY 78 (Oct. 2012)
* Revenue from January to June 2012

Subscribers



*Verizon: Retail Connections



Question 3

Can you Give us an Update on Sprint Deal ?

US Regulatory Reviews



U.S. Securities
and Exchange
Commissions



Committee on Foreign
Investment in the US



Department
of Justice



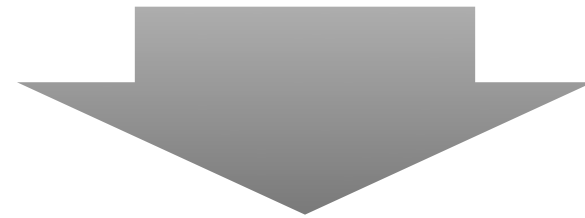
Federal
Communications
Commission

On Track to Obtain All Approvals

dish Acquisition Proposal to
the Sprint Special Committee

Abandoned

(June 18, 2013)



Big Step Towards Deal Closing

Clearwire Board Changed Recommendation

(June 20, 2013)

Support Sprint's Offer

**Discontinued
the negotiation with Dish**

Major shareholders support Sprint

On Track for Deal Closing in Early July 2013



SoftBank

Sprint[®]

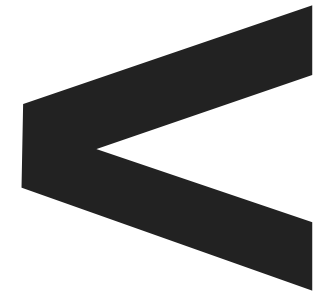




Question 4

**Will the US Business
be Successful?**

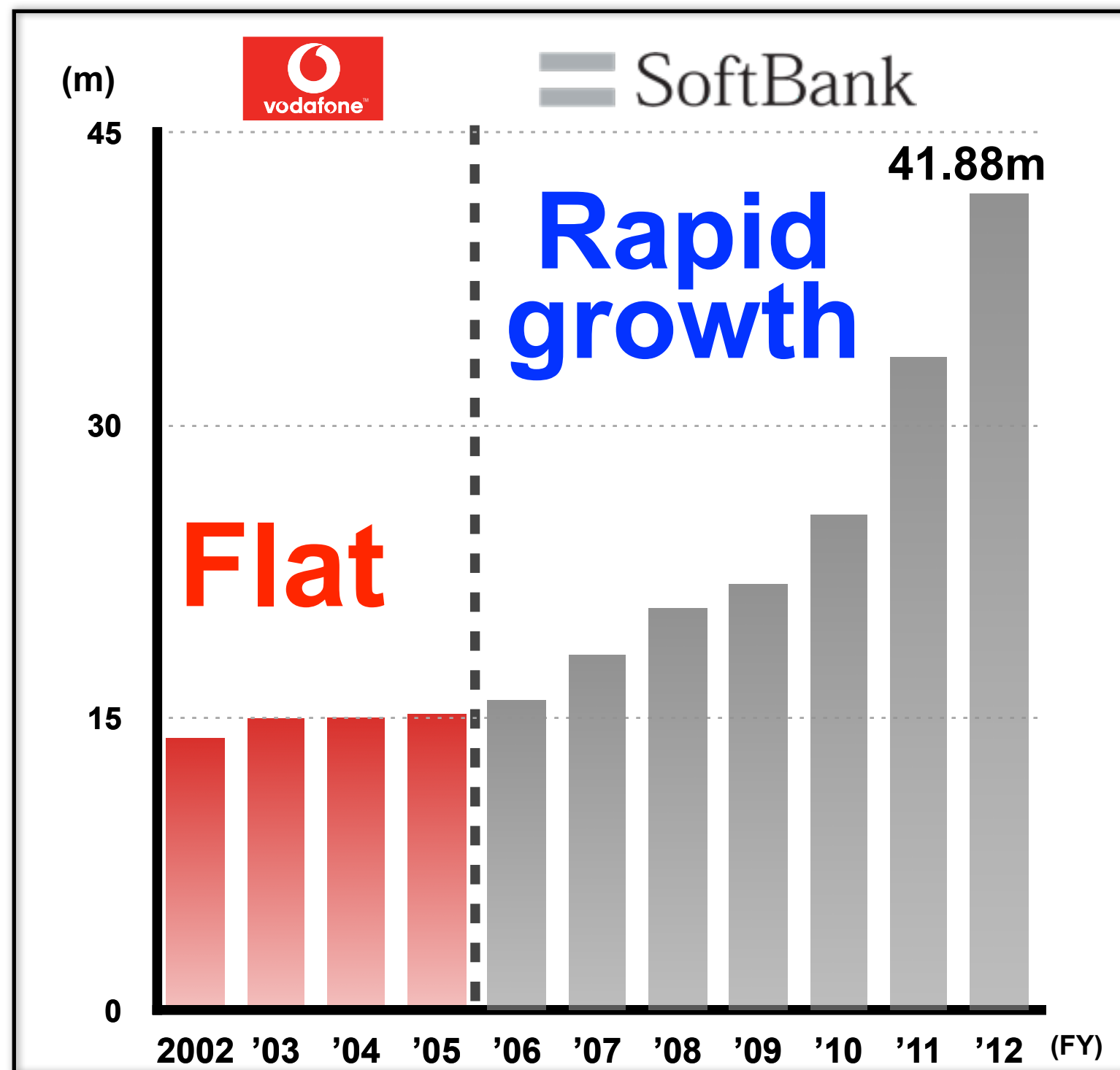
Confident in Success



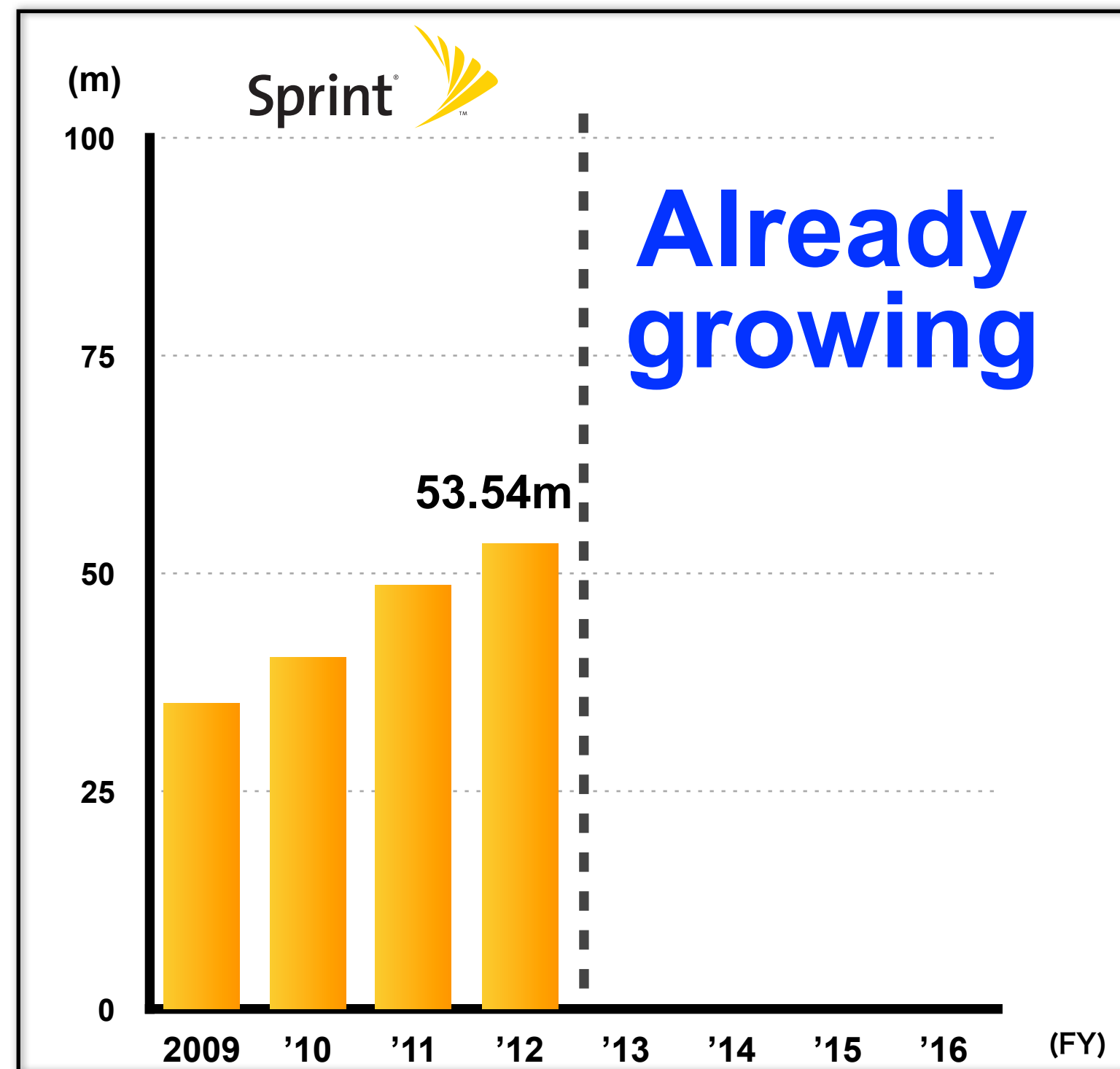
Sprint[®]



Subscribers

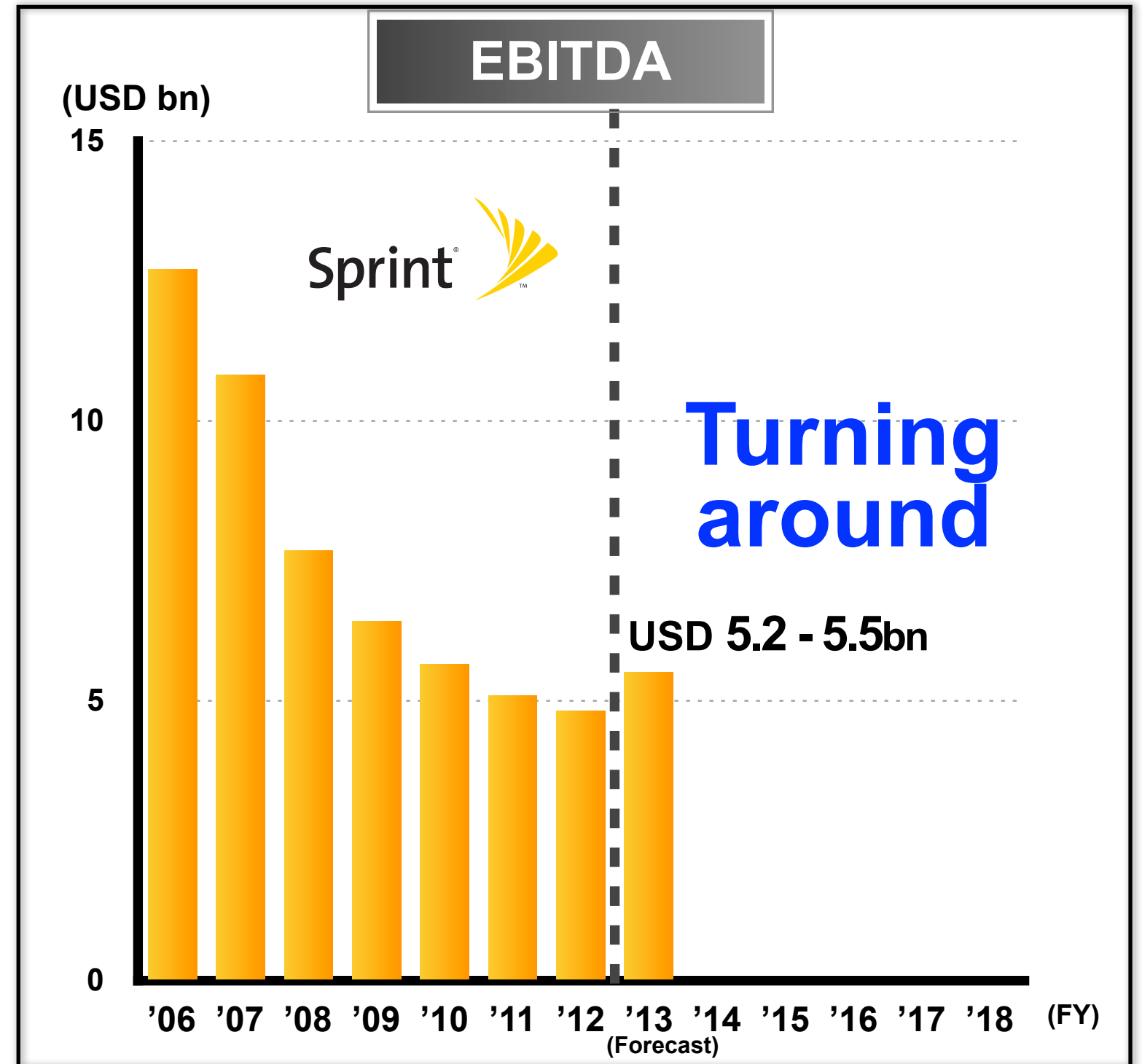
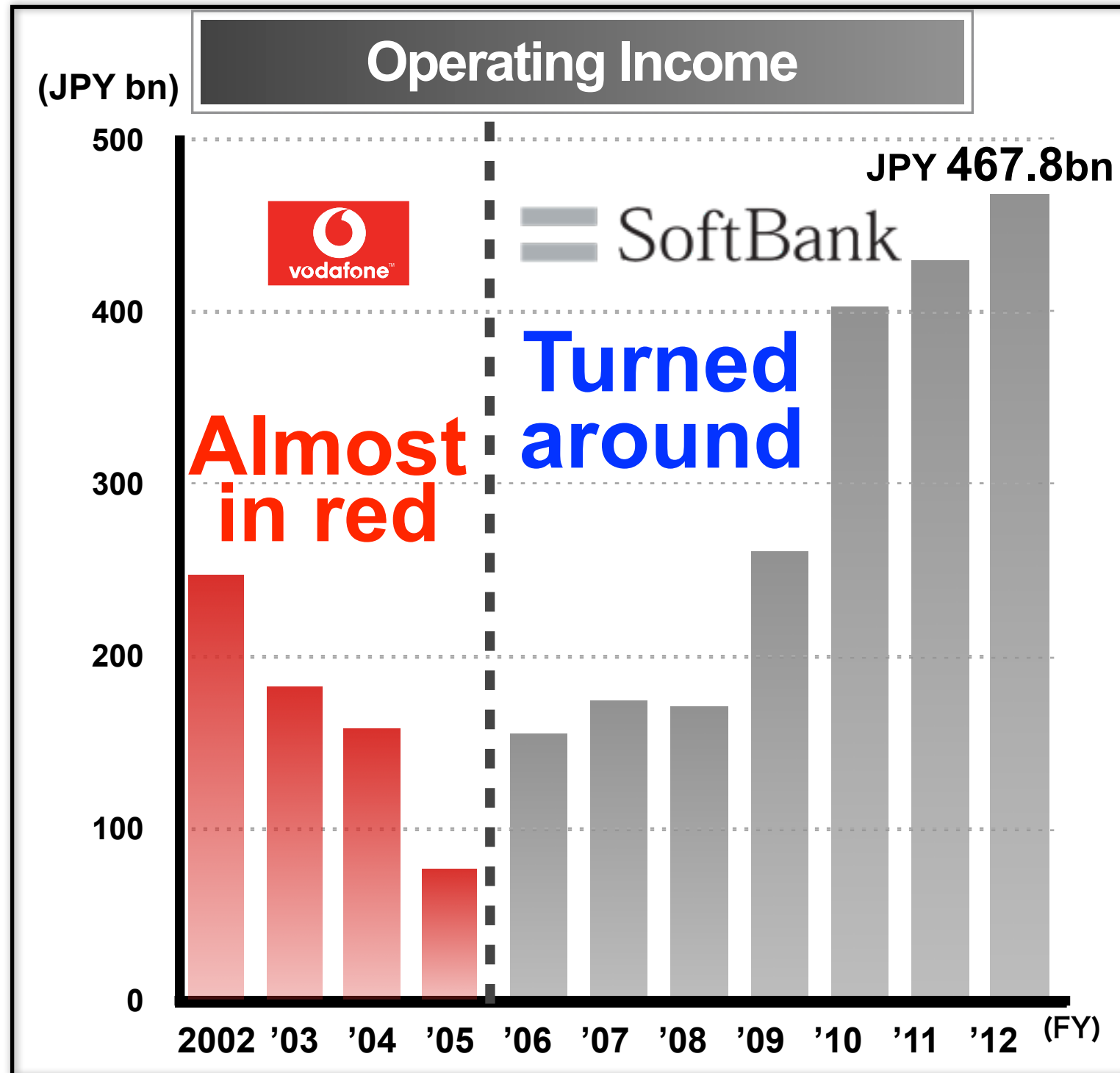


*Sum of SoftBank Mobile, WILLCOM and EMOBILE.



*Sprint platform only.

Financials



*Sprint: Adjusted OIBDA

Network



2GHz / 1.5GHz

No platinum band



1.9GHz

850MHz

Platinum band

Handset Line-up



Limited



Affluent



**At the Time of
Acquisition**



Flat

Subscribers

Growing

Almost in red

Financials

Turning around

Not available

Platinum band

Available

Limited

Handset line-up

Affluent

Moreover,



Planning Meetings

Maximizing Synergies

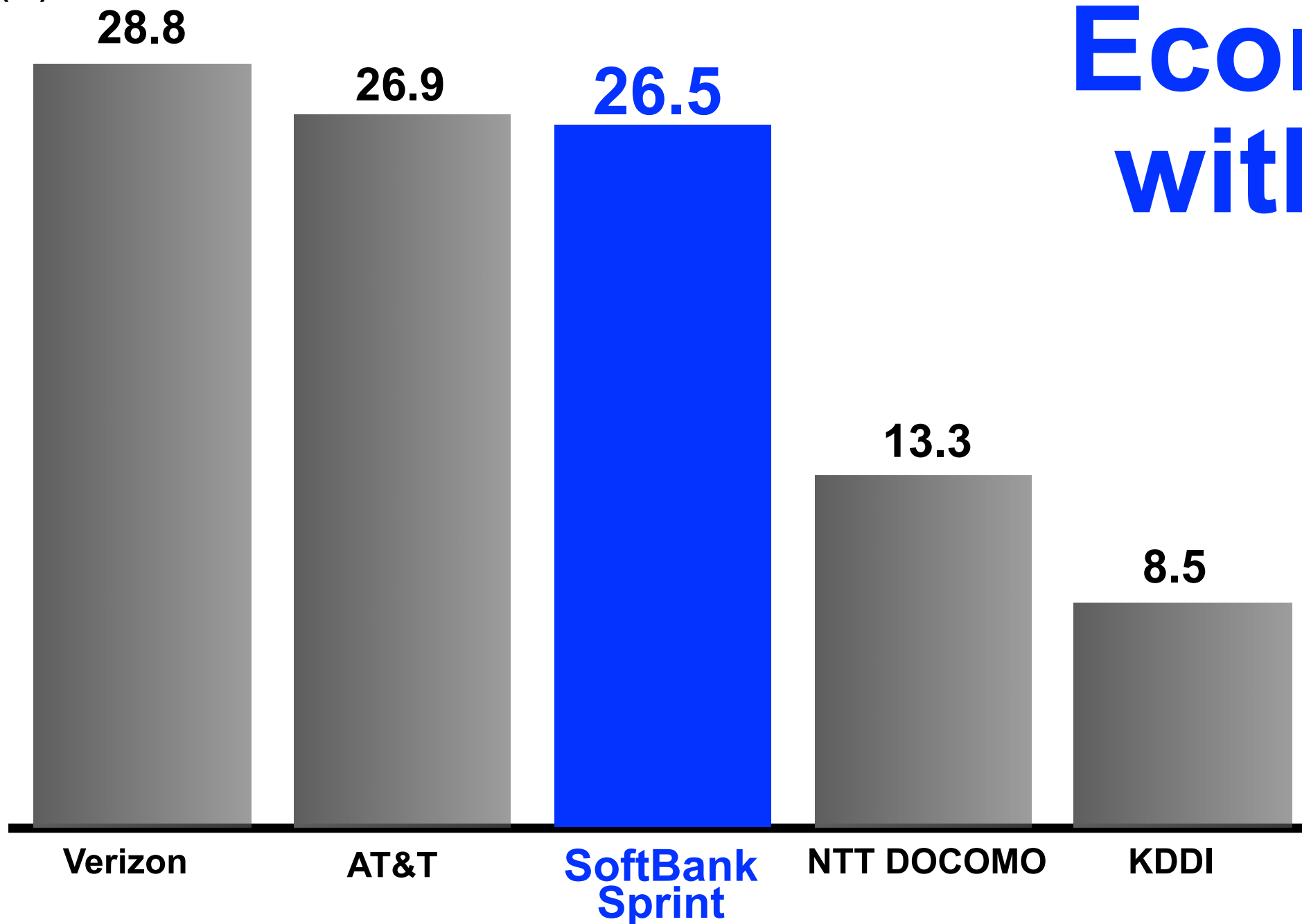
1. OPEX reduction

2. CAPEX efficiency

1. OPEX Reduction

Number of Smartphones Sold

(m)



**Economies of Scale
with No.3 Position
in Japan & US**



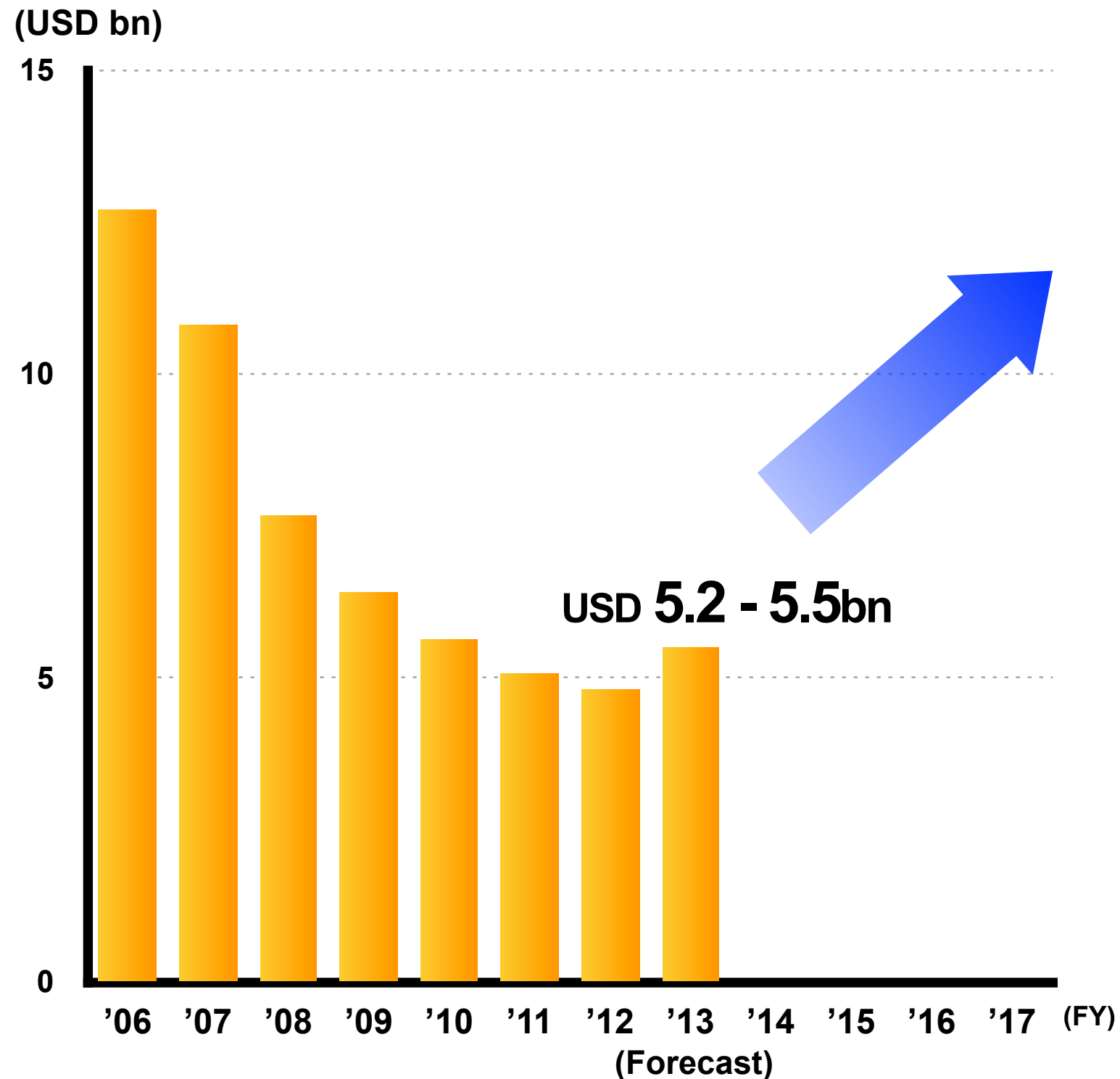
*Actual results for FY2012.
Created by SoftBank Corp. based on respective companies' publicly available information.

*The charts depict post-closing figures

1. OPEX Reduction



EBITDA



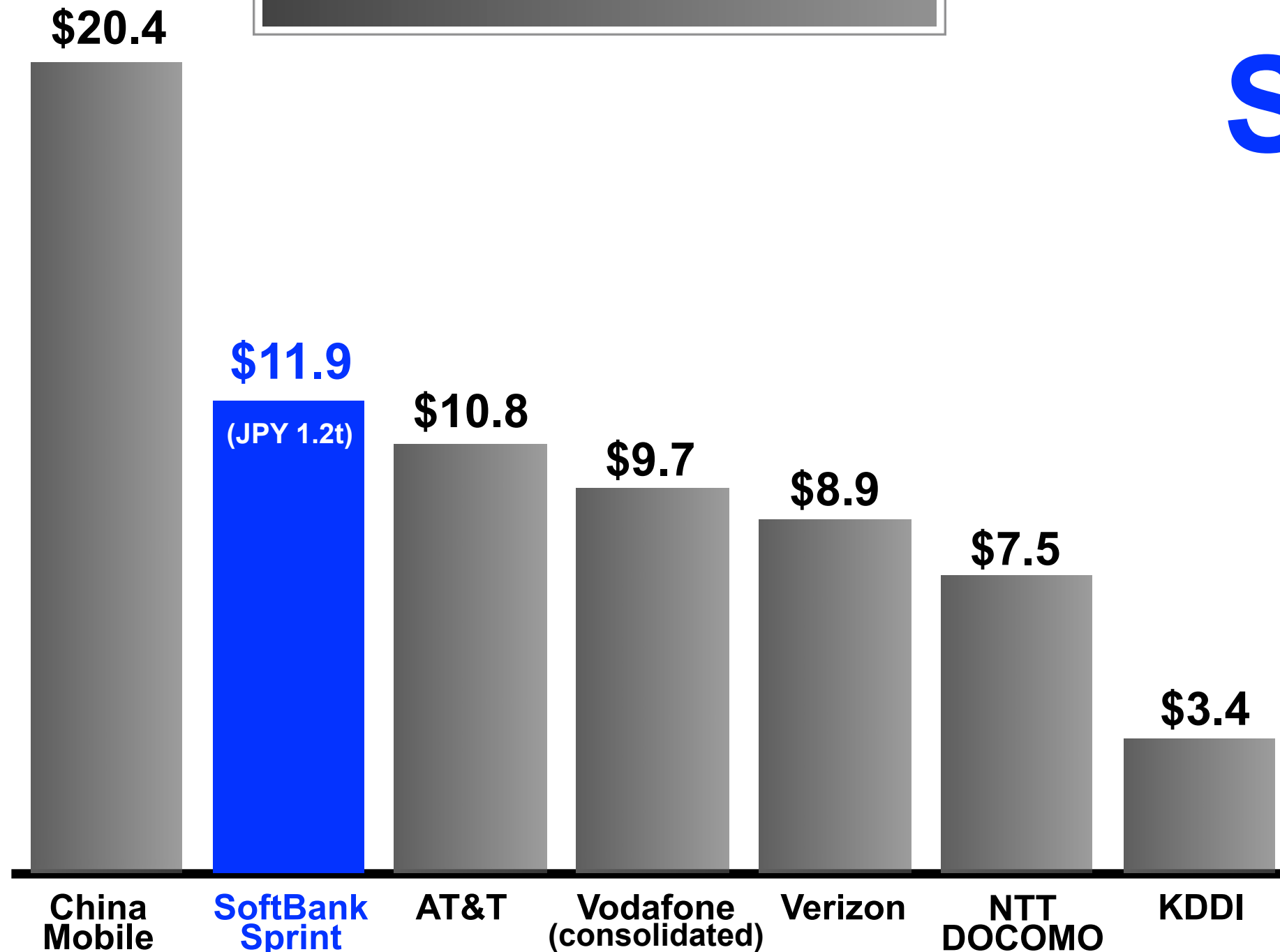
Synergies in OPEX Reduction
FY2014 - 2017 (annual average)
+ Over USD 2bn

FY2017
+ Over USD 3bn

*EBITDA: Adjusted OIBDA

2. CAPEX Efficiency

Mobile CAPEX



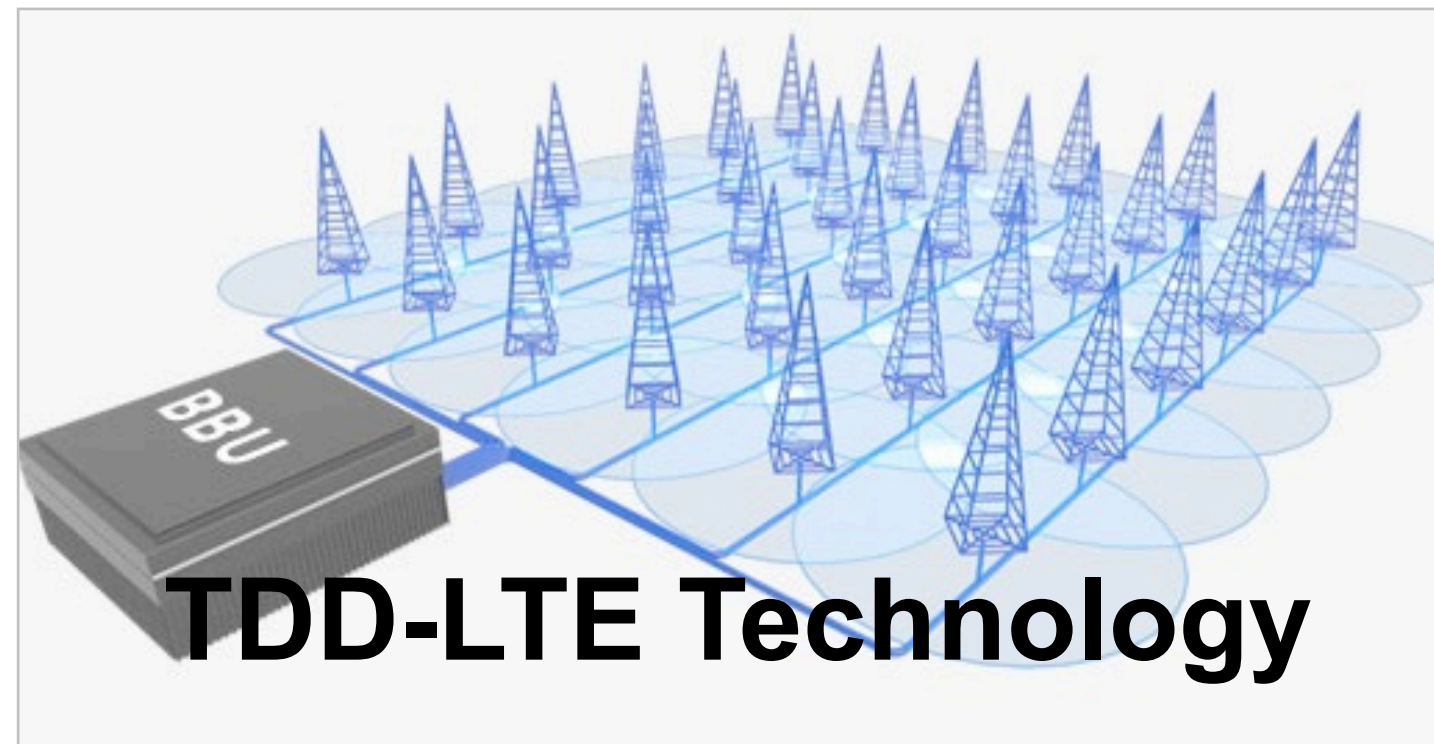
Economies of Scale with No.2 Position



*Actual results for FY2012.
Created by SoftBank Corp. based on respective companies' publicly available information.
1USD = 100yen

*The charts depict post-closing figures

2. CAPEX Efficiency



CAPEX



32-36%

CAPEX Efficiency through Synergies

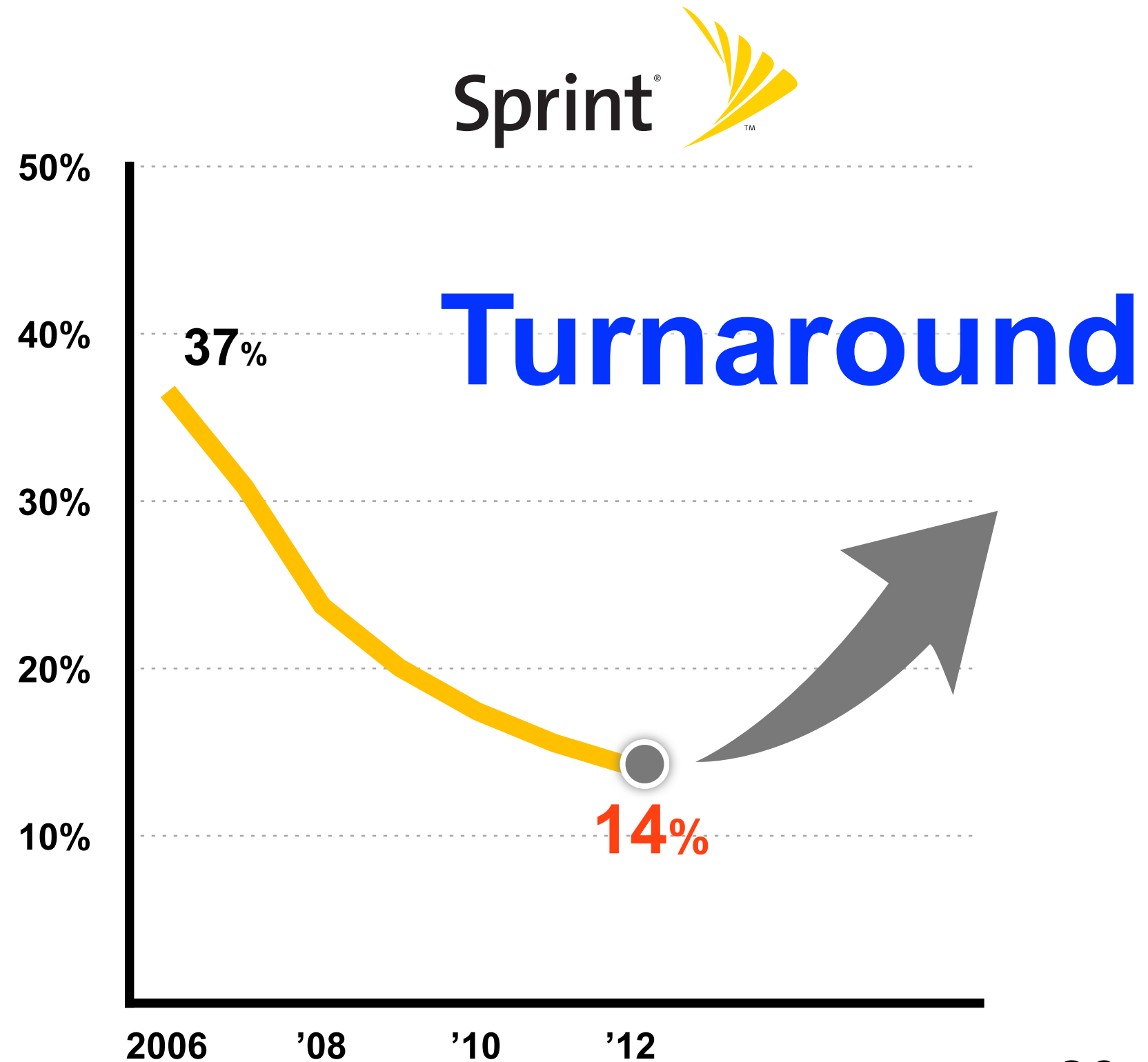
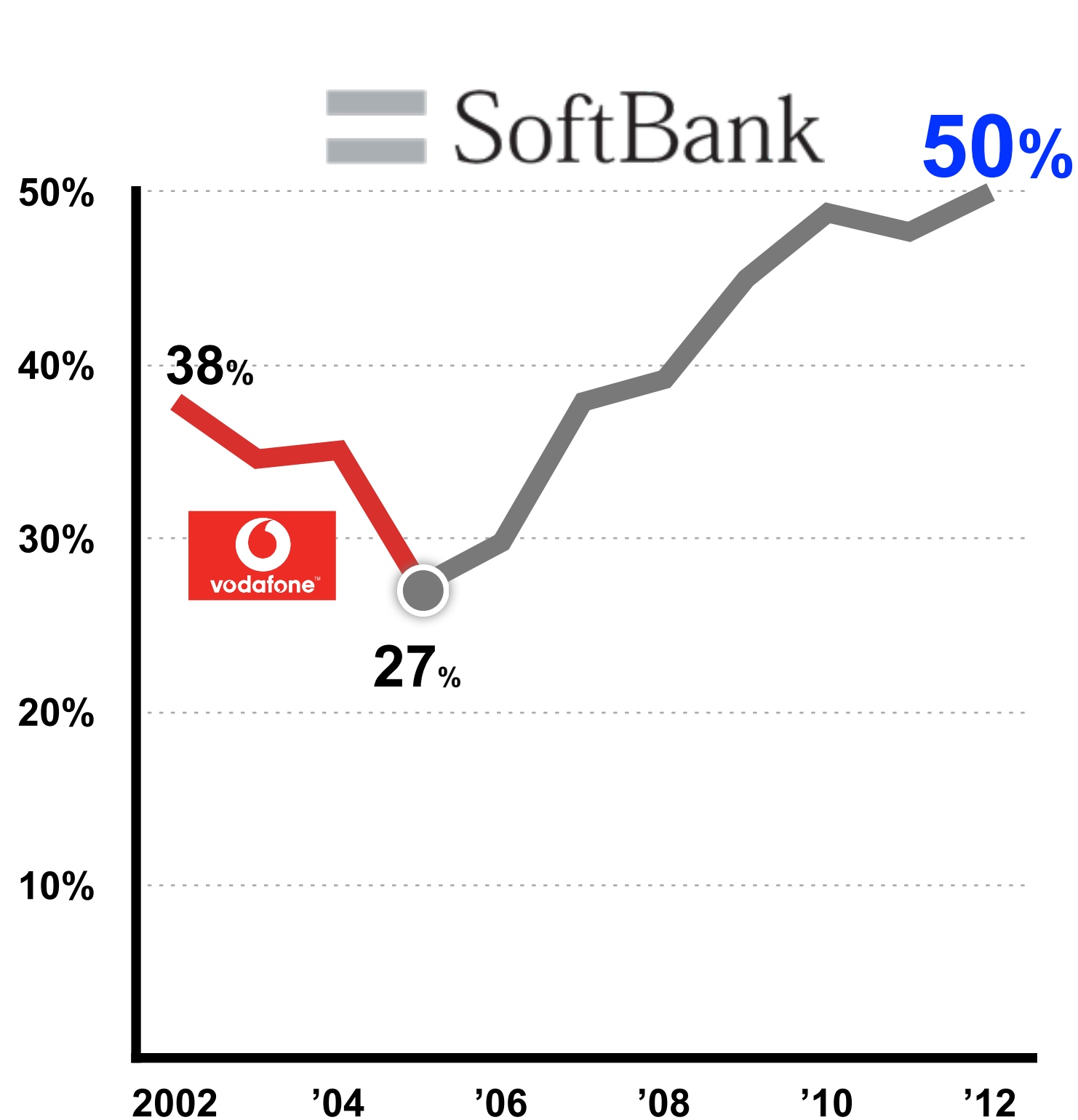


Before synergies

**After synergies
(Total sum up to 2017)**

* SoftBank and Sprint will continue to manage their networks separately, except to the extent such joint management would occur in an arm's length relationship between carriers

Mobile EBITDA Margin





Question 5











What is the Mid- and Long-term Target?

**Announcement of
Next 30-Year Vision in 2010**

**To be Listed
in the Global Top 10
Market Cap.**



Market Cap. Global Ranking (all industries)

Rank		Company	JPY t
1		Exxon Mobile	38.8
2		Apple	38.1
3		Google	28.5
4		Microsoft	27.7
5		Berkshire Hathaway	26.9
6		GE	23.8
7		Walmart	23.4
8		PetroChina	22.9
9		Johnson & Johnson	22.9
10		Chevron	22.4

113 SoftBank

6.6

**Global
113th**

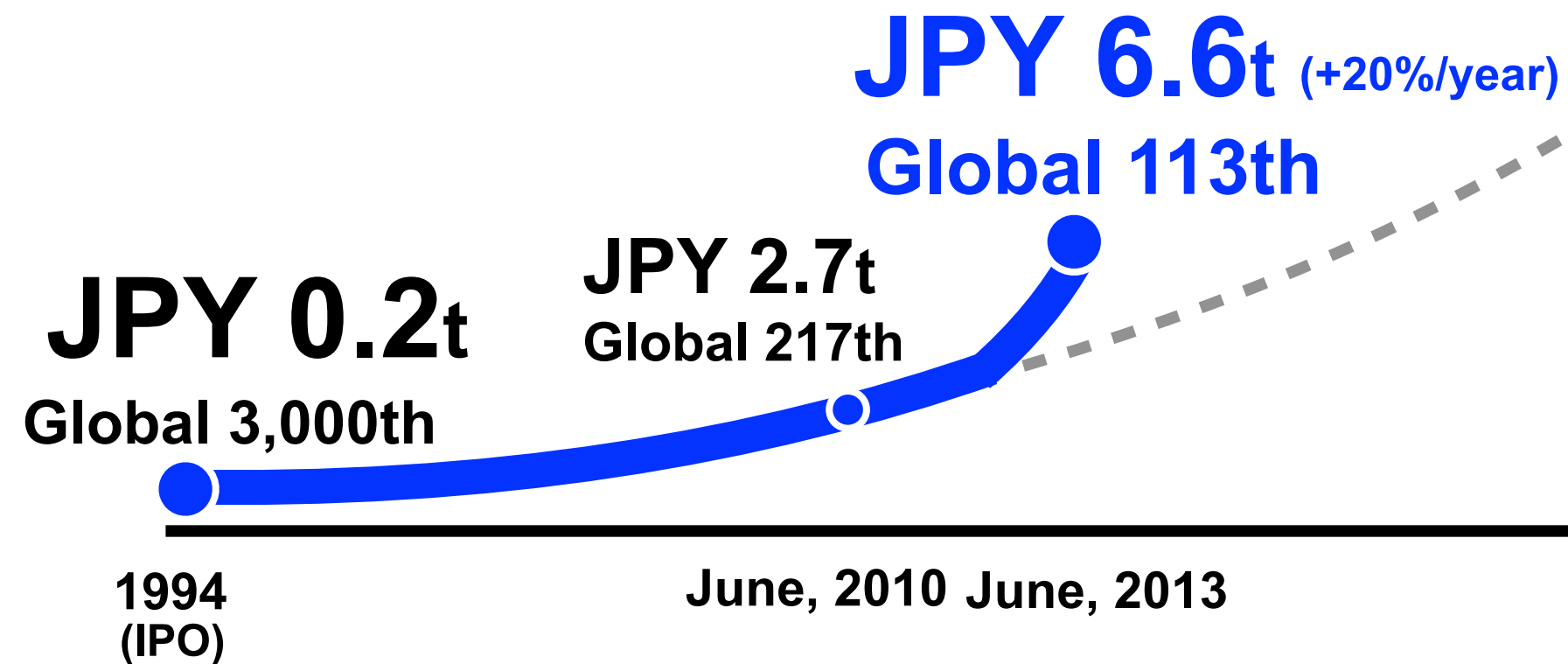
(Source) Bloomberg as of June 20, 2013

Market Cap.

(As of June 20, 2013)

JPY 200t (+16%/year)
Global Top10

Accelerated Progress



2040

New Big Dream

**We aim to become
a global No.1 company.**



**In every aspect
- profit,
cash flow,
stock value...**





**It proves our strength,
and fulfills our responsibility to
shareholders.**



**But
it is just the starting point,
not the goal.**



**Becoming a company
growing in the next 300 years**

A serene sunset scene over a body of water. The sky is a deep blue with soft, white clouds. The water is calm, reflecting the sky and the surrounding greenery. In the foreground, a dark wooden canoe is partially visible, with a small white object and a purple cloth inside. The overall mood is peaceful and contemplative.

Is just the process,
not the goal.

**Once we become No.1,
what can we do for humanity?**





Lifestyle innovation through IT

Gaining peoples'
gratitude and respect,





Is the only way we can
achieve our purpose.



Information Revolution - Happiness for everyone



This is
our one and only aspiration.

Information Revolution



1. Application of accounting standard for disclosure on segments

The “Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” and related “Guidance on the Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” are applied from FY2010/Q1. Financial results for 2010/3 are shown based on the new standard for comparison purposes only and have neither been audited nor reviewed by our independent auditors. All financial information for 2010/3 presented herein based on the new standard are subject to our audited and reviewed financial reports for the relevant corresponding periods.

2. Definition of terms etc. in this material.

Free cash flow (FCF): cash flows from operating activities + cash flows from investing activities.

EBITDA: operating income (loss) + depreciation and amortization (including amortization of goodwill), and loss on disposal of fixed assets included in operating expenses.

Net interest-bearing debt: interest-bearing debt - cash position

Interest-bearing debt: short-term borrowings + commercial paper + current portion of corporate bonds + corporate bonds + long-term borrowings. Lease obligations are not included. This excludes the corporate bonds (WBS Class B2 Funding Notes, issued by J-WBS Funding K.K.) with a face value of JPY 27.0bn acquired by SoftBank Corp. during 2010/3 that were issued under the whole business securitization financing scheme associated with the acquisition of Vodafone K.K.

Cash position: cash & cash deposits + marketable securities recorded as current assets. (excludes Yahoo! Inc. shares which were held by a subsidiary of SoftBank Corp. in the United States of America).

Record high, record high revenue: since SoftBank Corp. applied consolidated accounting in 1995/3.

SoftBank Corp. owns 100% shares issued by WILLCOM, Inc. However, WILLCOM, Inc. is in the process of reorganization under the Corporate Reorganization Act and the Company does not have effective control over WILLCOM, Inc. Therefore, WILLCOM, Inc. is not treated as a subsidiary.

3. Trademarks and registered trademarks

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