

**Earnings Results  
for the Six-month Period  
Ended September 30, 2009  
(Apr-Sep 2009)**



**October 29, 2009  
SOFTBANK CORP.**

## Disclaimer

This material is made based on information available at the time of writing. Statements in this material that are not historical facts including, without limitation, our plans, forecasts and strategies are Forward-looking Statements.

Forward-looking Statements are subject to various risks and uncertainties, including, without limitation, general economic conditions, general market conditions, customer demand for products and services, increased competition, inherent risks in international operations and other important factors, which may cause actual results to differ materially from those expressed or implied in any Forward-looking Statement.

Information contained herein regarding companies other than SOFTBANK CORP. and other companies within the SOFTBANK Group is quoted from public sources and others, and we have neither verified nor are we responsible for the accuracy of information.

SOFTBANK CORP. expressly disclaims any obligation or responsibility to update revise or supplement any Forward-looking Statement in any presentation material or generally to any extent. Use of or reliance on the information in this material is at your own risk.

For convenience this document refers to the period from Apr-Sep as 'H1'. Abbreviations for cash flow (CF), free cash flow (FCF) etc are also used. Please refer to P.68 for the definitions of the terms used in this document.

# Record High<sup>\*</sup> Profit

<sup>\*</sup> Since SOFTBANKCORP. applied consolidated accounting in FY1995.

# 9 'Record High' Results (2009 Apr-Sep)

## Consolidated Results

		(YoY)
EBITDA <sup>*1</sup>	Record high <sup>*5</sup> 6 consecutive periods	+15%
Operating Income	Record high <sup>*5</sup> 4 consecutive periods	+28%
Ordinary Income	Record high <sup>*5</sup> 4 consecutive periods	+48%
Net Income	Record high <sup>*5</sup>	+72%
Operating CF	Record high <sup>*5</sup>	+78%
Free Cash Flow <sup>*2</sup>	Record high <sup>*5</sup>	+1,363%

## Operating Income of Main Businesses

Mobile Communications	Record high <sup>*5</sup>	+49%
Fixed-line Business <sup>*3</sup>	Record high <sup>*5</sup> 4 consecutive periods	+26%
Yahoo Japan, etc. <sup>*4</sup>	Record high <sup>*5</sup> 9 consecutive periods	+5%

<sup>\*1</sup> EBITDA = Operating income (loss) + depreciation and amortization (including amortization of goodwill) + loss on disposal of fixed assets included in operating expenses.

<sup>\*2</sup> Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

<sup>\*3</sup> Fixed-line business = Fixed-line Telecommunications segment + Broadband Infrastructure segment

<sup>\*4</sup> Yahoo Japan etc. = Internet Culture segment

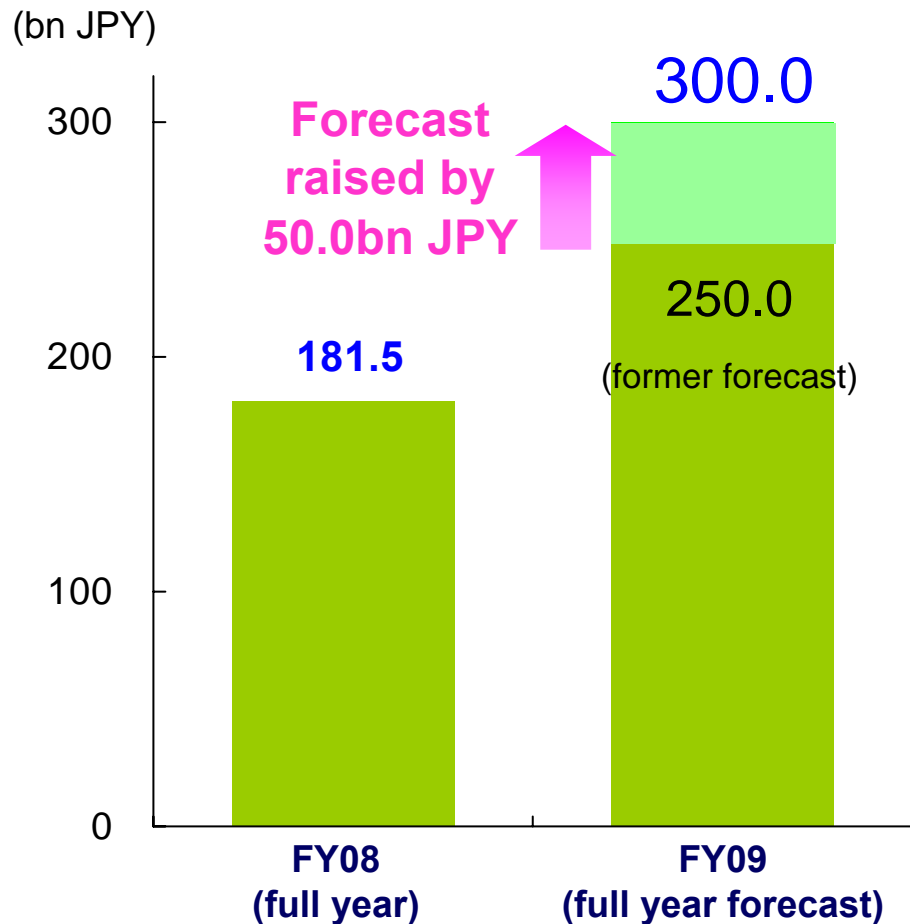
<sup>\*5</sup> Since SOFTBANKCORP. applied consolidated accounting in FY1995.

# Confident Will Achieve 1 Trillion JPY<sup>\*1</sup> Free Cash Flow<sup>\*2</sup>

<sup>\*1</sup> Cumulative 3 years target (FY09-11).

<sup>\*2</sup> Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

# Free Cash Flow<sup>\*</sup>

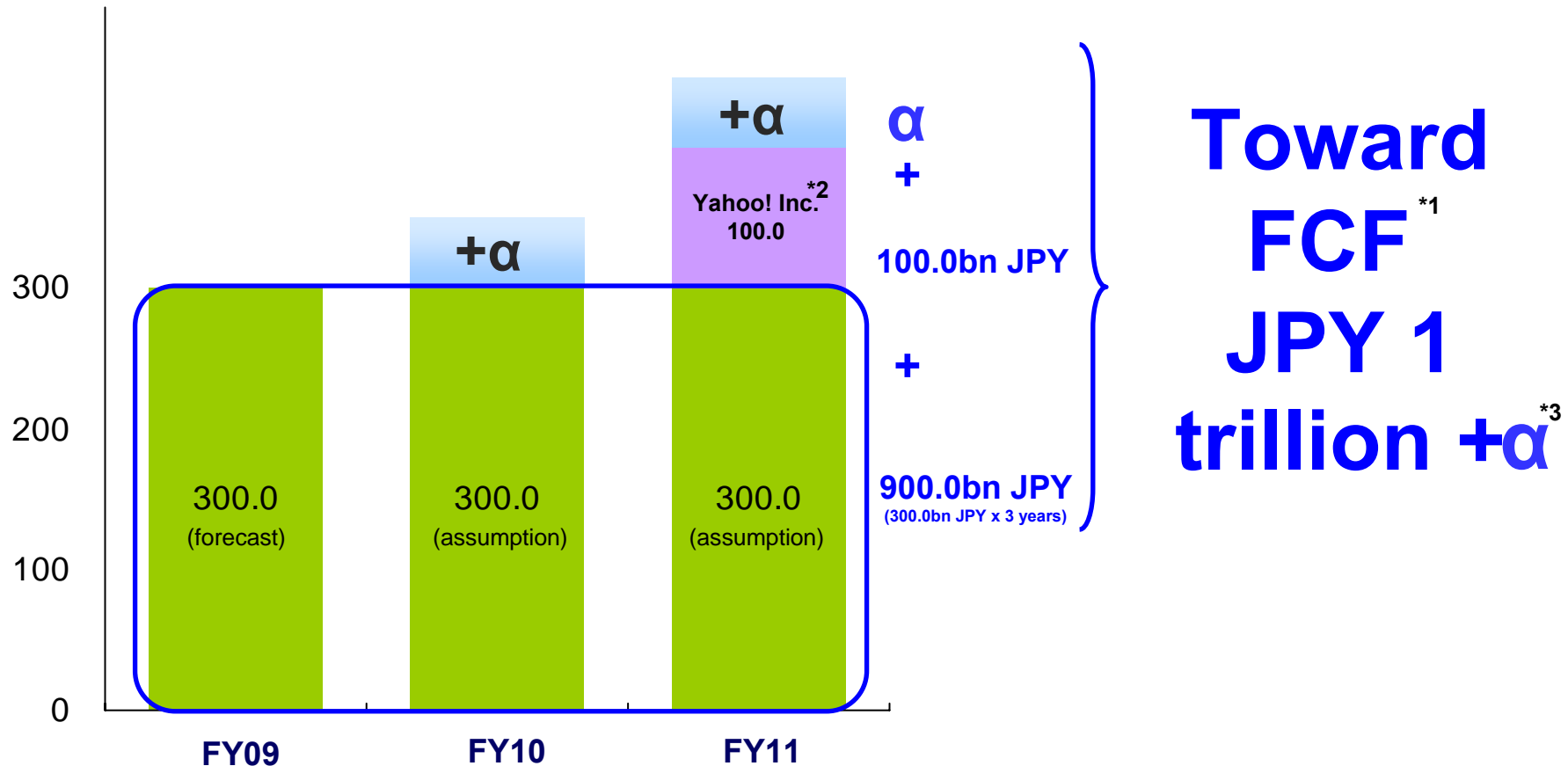


**FY09  
forecast  
raised**

<sup>\*</sup>Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

# Confidence in Achieving 1t JPY FCF<sup>\*1</sup>

(bn JPY)



<sup>\*1</sup> Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

<sup>\*2</sup> Refer to SOFTBANK announcement released on March 2, 2004. The obligation under the forward contract is expected to be settled by delivering shares of Yahoo! Inc. It is permitted under the contract however to settle the obligations in cash.

<sup>\*3</sup> Cumulative 3 years target (FY09-11). FCF for FY10-FY11 FCF assumed based on FY09 figures.

# **Consolidated Earnings Results**



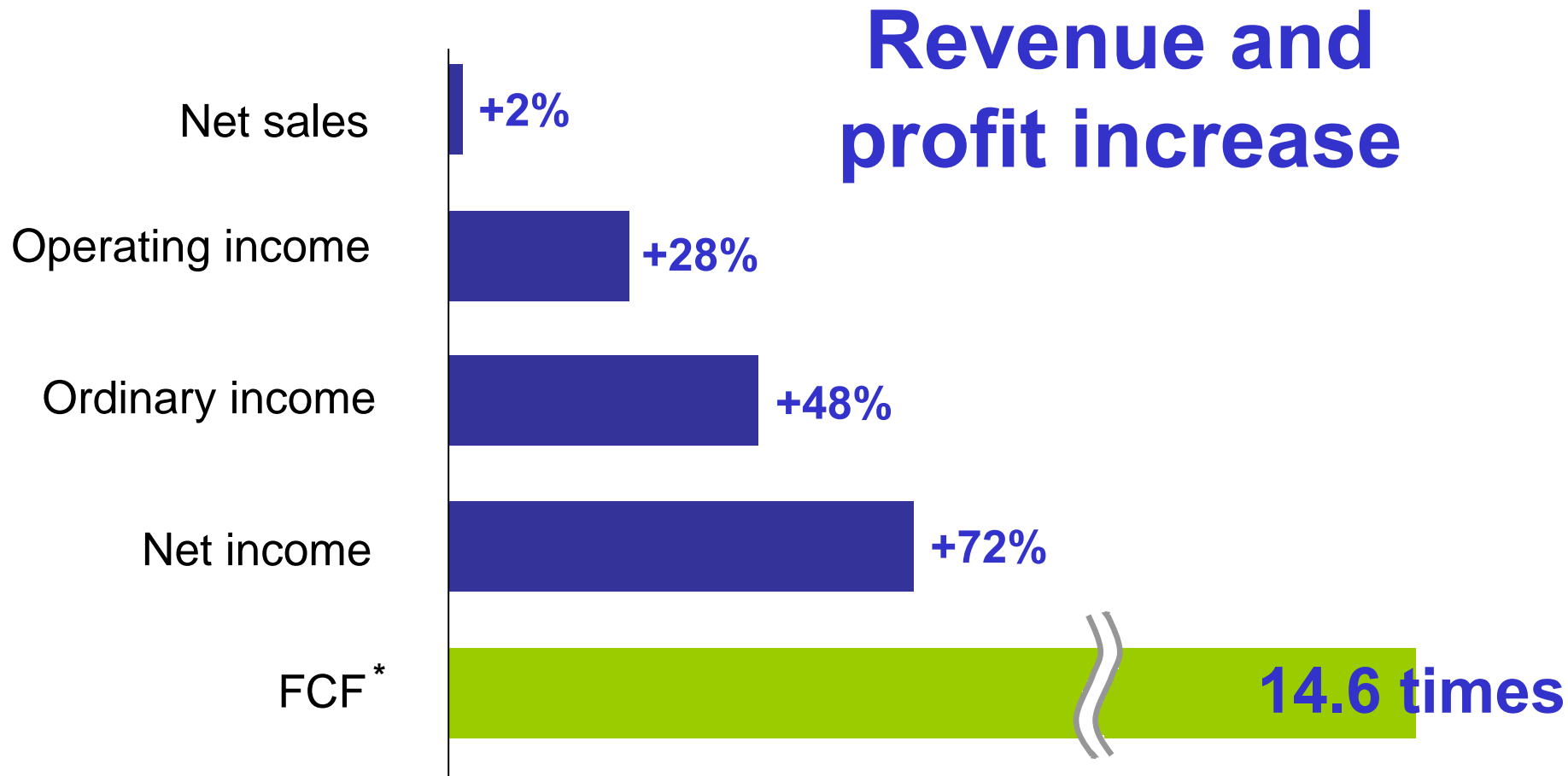
# Summary of Consolidated Earnings

	FY08/H1 (Apr-Sep/08)	FY09/H1 (Apr-Sep/09)	(bn JPY) YoY
Net sales	1,328.9	<b>1,349.2</b>	+20.2
EBITDA <sup>*1</sup>	335.5	<b>387.1</b>	+51.5
Operating income	180.0	<b>230.6</b>	+50.6
Ordinary income	117.3	<b>173.5</b>	+56.2
Net income	41.1	<b>70.7</b>	+29.6
Operating Cash Flow	177.2	<b>315.3</b>	+138.1
Free Cash Flow <sup>*2</sup>	12.1	<b>177.0</b>	+164.9

\*1 EBITDA = Operating income (loss) + depreciation and amortization (including amortization of goodwill), and loss on disposal of fixed assets included in operating expenses.

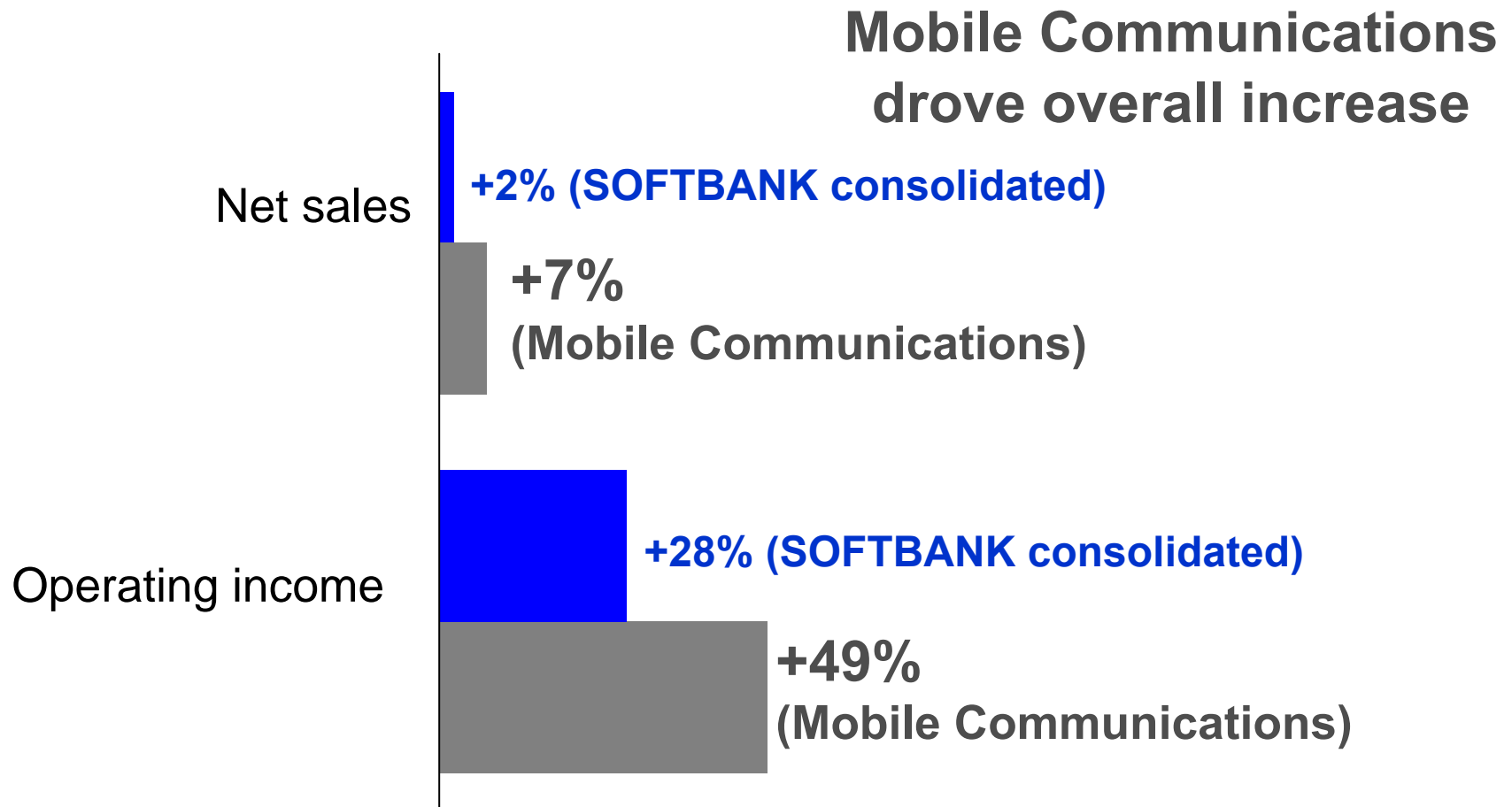
\*2 Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

# Consolidated Earnings Growth (YoY)



\* Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

# Consolidated Earnings Growth (YoY)



# Status of Earnings Forecast

(bn JPY)

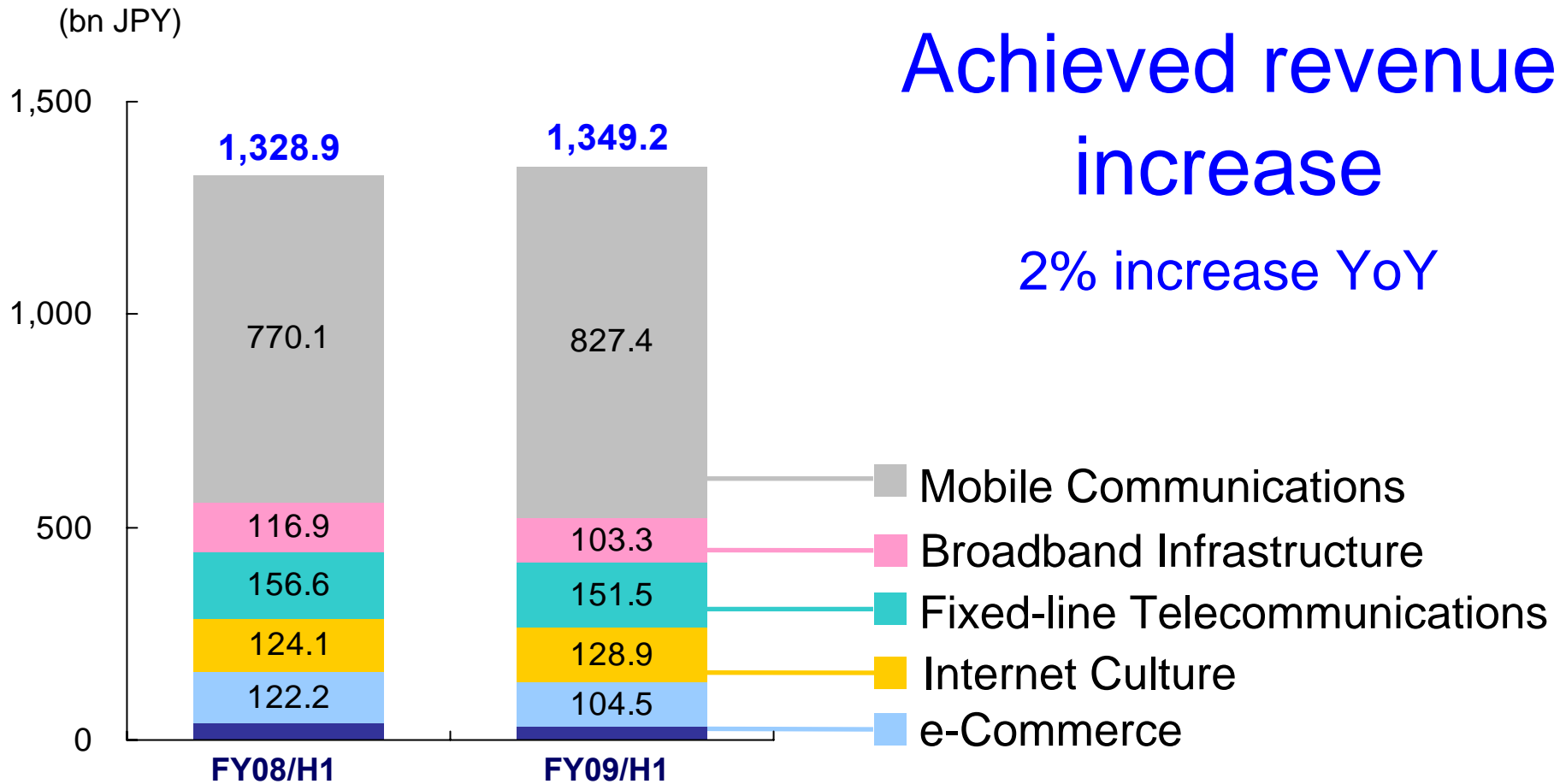
	FY08 Actual	FY09 Forecast	FY09 <b>H1 Actual</b>
Operating income	359.1	420.0 (+60.8)	<b>230.6</b> (+50.6)
Free cash flow*	181.5	300.0 (+118.4)	<b>177.0</b> (+164.9)

## Progressing according to plan

Note: figures in brackets are year-on-year comparison.

\* Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

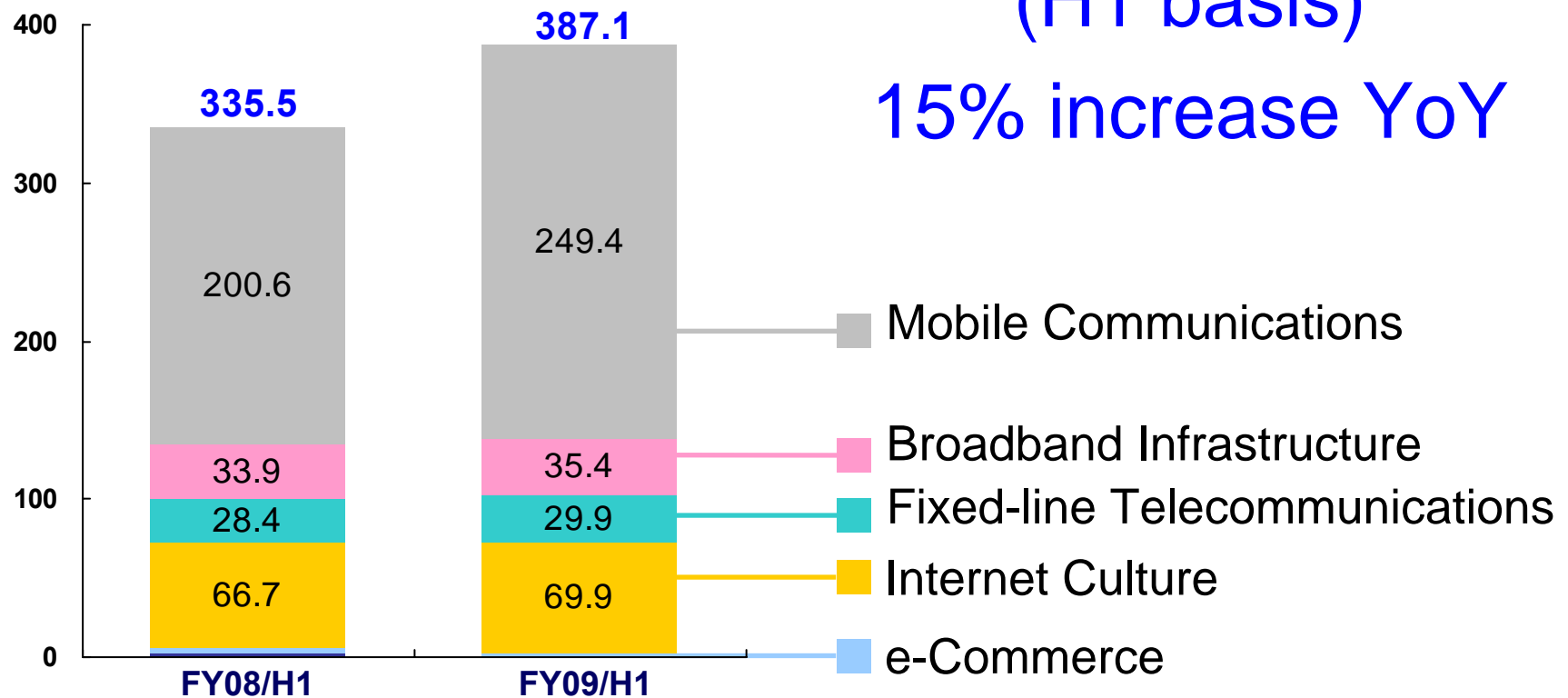
# Consolidated Net Sales (Apr-Sep)



\*The figure for each segment excludes the amounts from inter-segment sales.

# Consolidated EBITDA<sup>\*1</sup> (Apr-Sep)

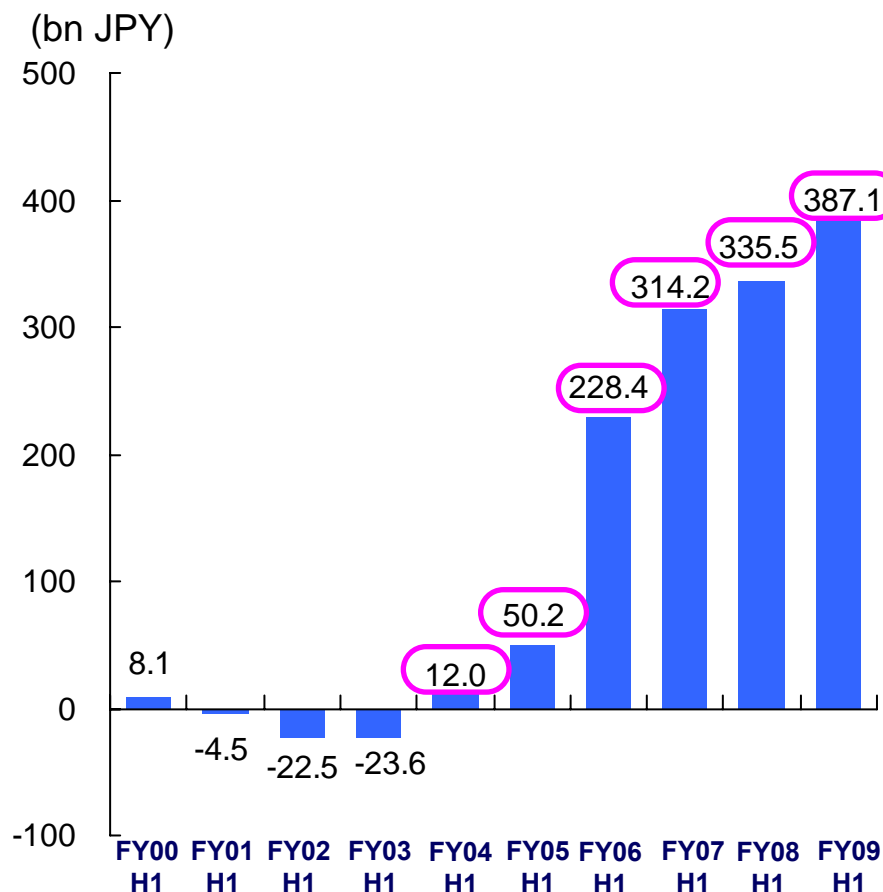
(bn JPY)



\*1 EBITDA = Operating income (loss) + depreciation and amortization (including amortization of goodwill), and loss on disposal of fixed assets included in operating expenses.

\*2 Since SOFTBANKCORP. applied consolidated accounting in FY1995.

# Consolidated EBITDA<sup>\*1</sup> (Apr-Sep)

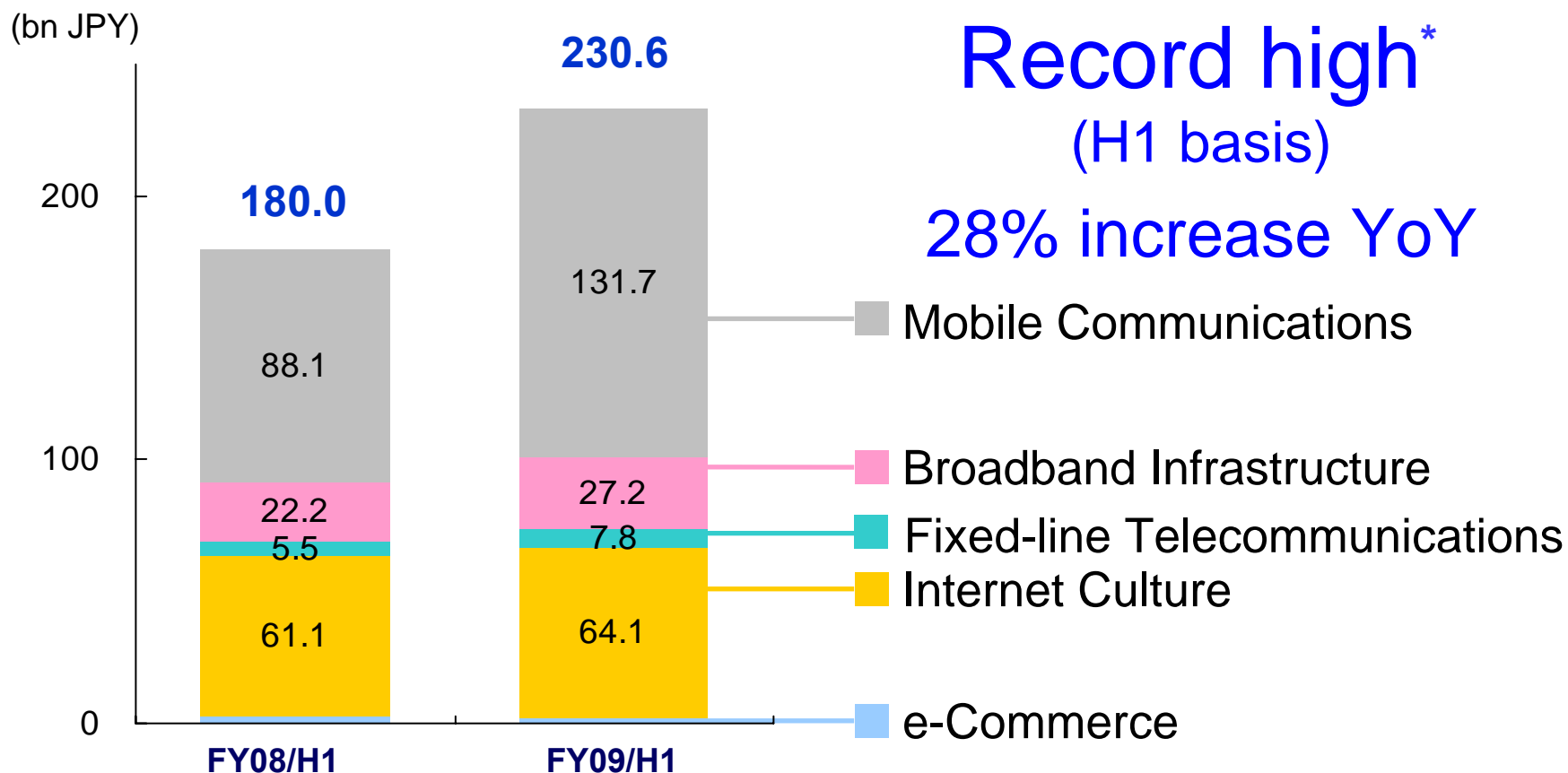


Record high<sup>\*2</sup>  
for 6<sup>th</sup>  
consecutive  
period  
(H1 basis)

\*1 EBITDA = Operating income (loss) + depreciation and amortization (including amortization of goodwill), and loss on disposal of fixed assets included in operating expenses.

\*2 Since SOFTBANKCORP. applied consolidated accounting in FY1995.

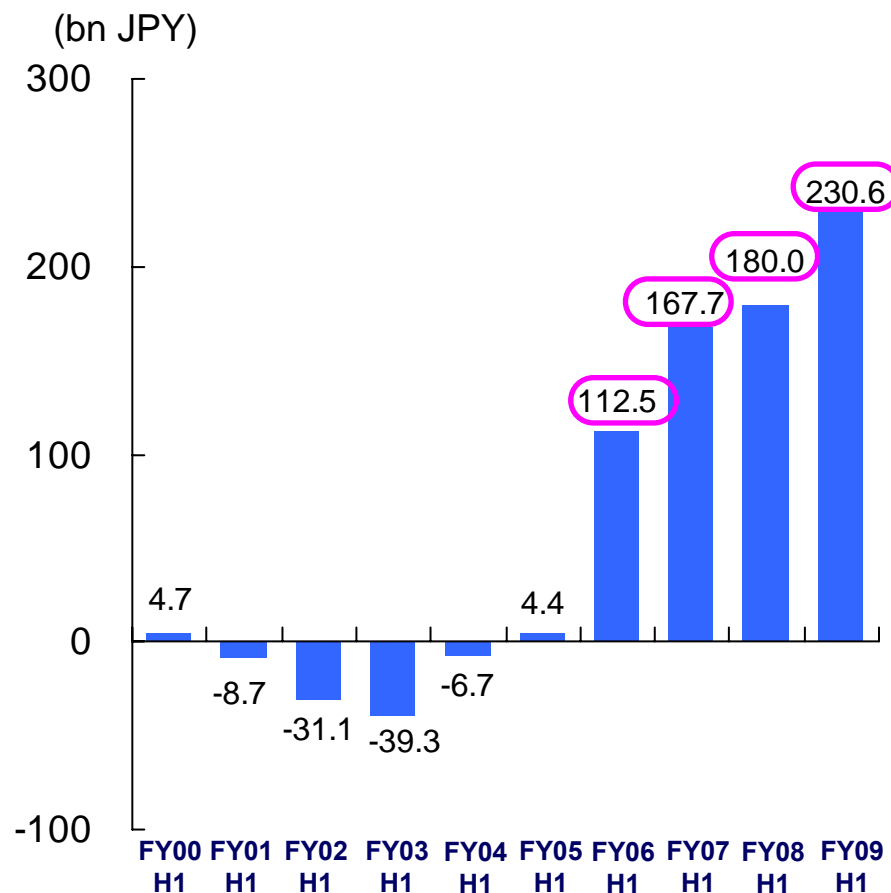
# Consolidated Operating Income (Apr-Sep)



\* Since SOFTBANKCORP. applied consolidated accounting in FY1995.



# Consolidated Operating Income (Apr-Sep)



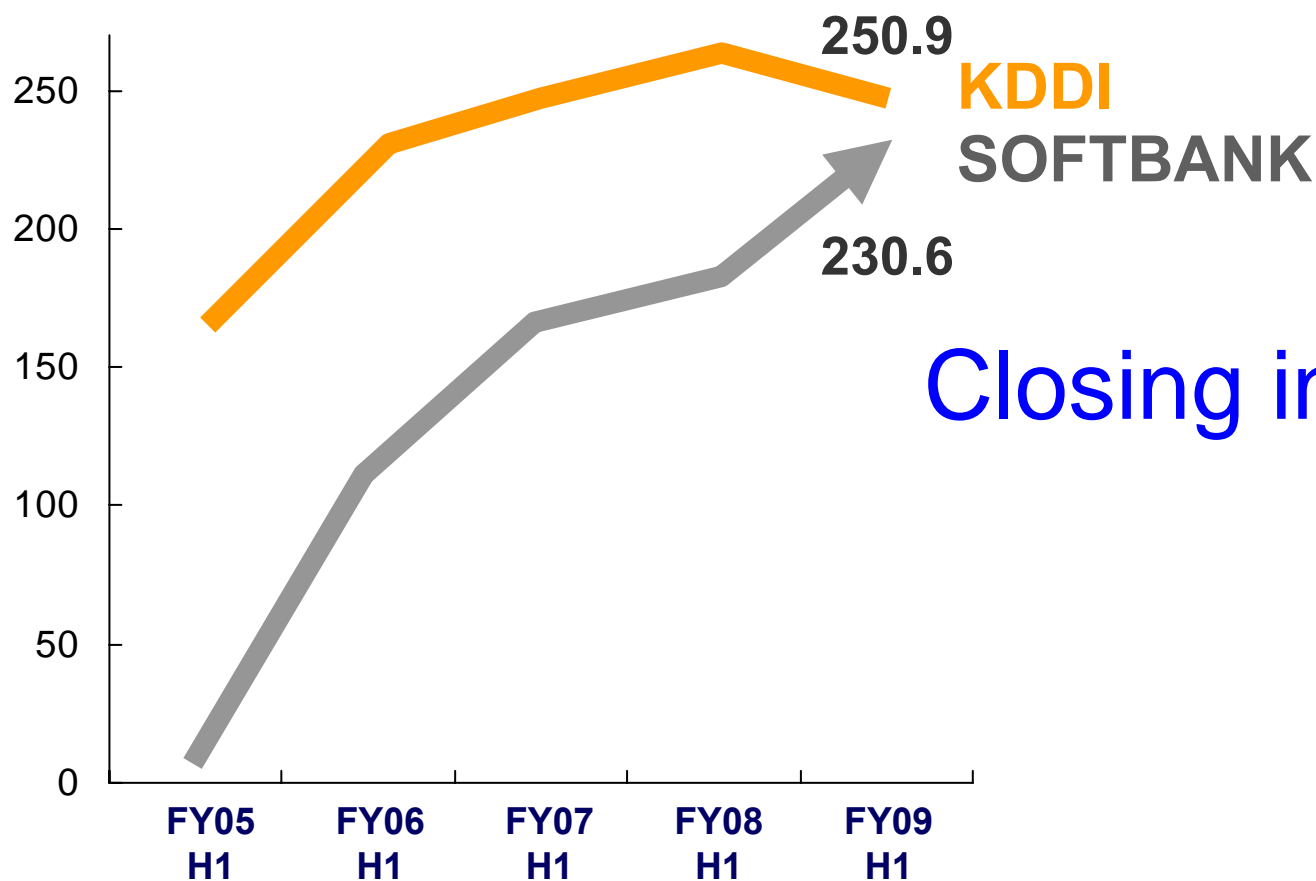
Record high\*  
for 4<sup>th</sup>  
consecutive  
period  
(H1 basis)

\* Since SOFTBANKCORP. applied consolidated accounting in FY1995.

# Operating Income Comparison (Apr-Sep)

 SoftBank

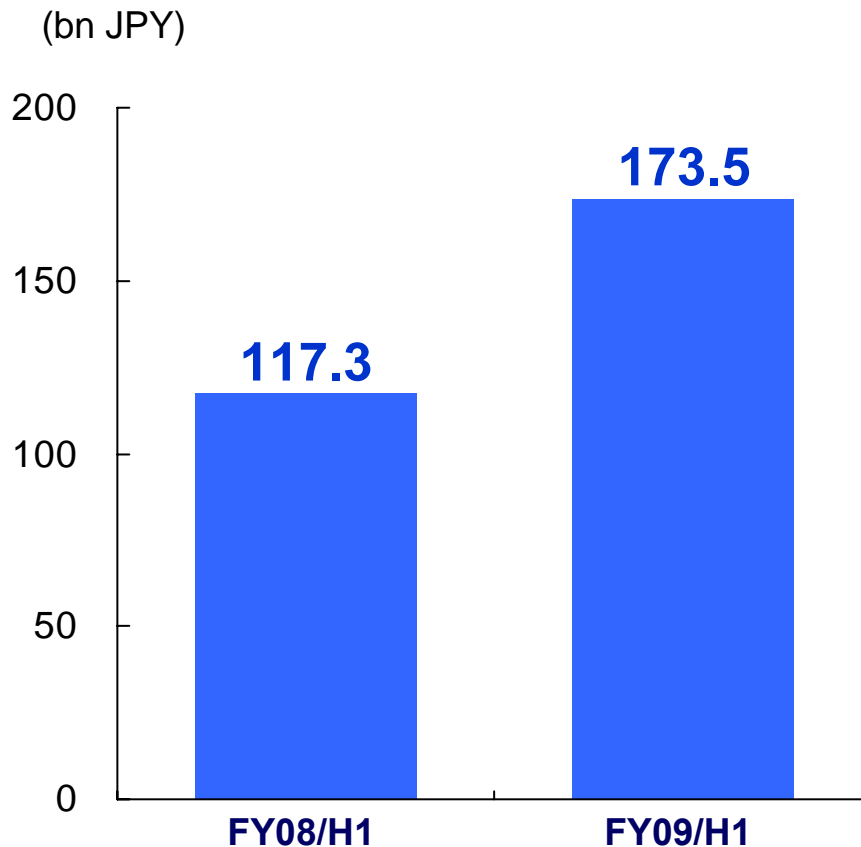
(bn JPY)



Closing in on KDDI

\*Created by SOFTBANK based on material publicly disclosed by KDDI.

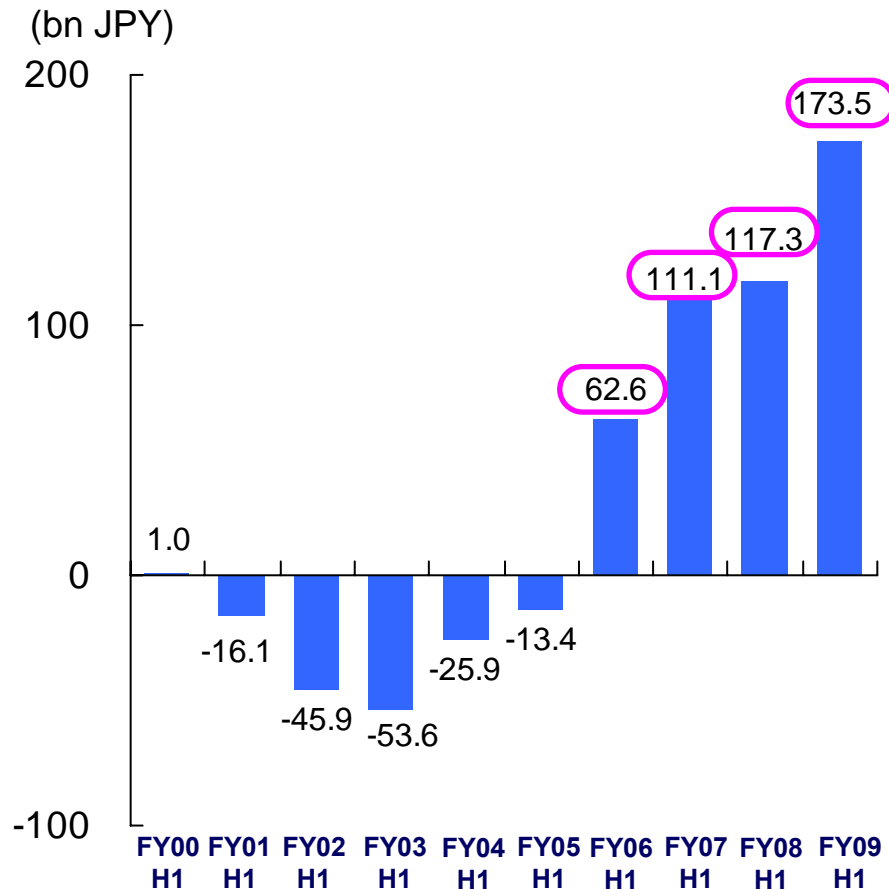
# Consolidated Ordinary Income (Apr-Sep)



**Record high\***  
(H1 basis)  
**48% increase YoY**

\* Since SOFTBANKCORP. applied consolidated accounting in FY1995.

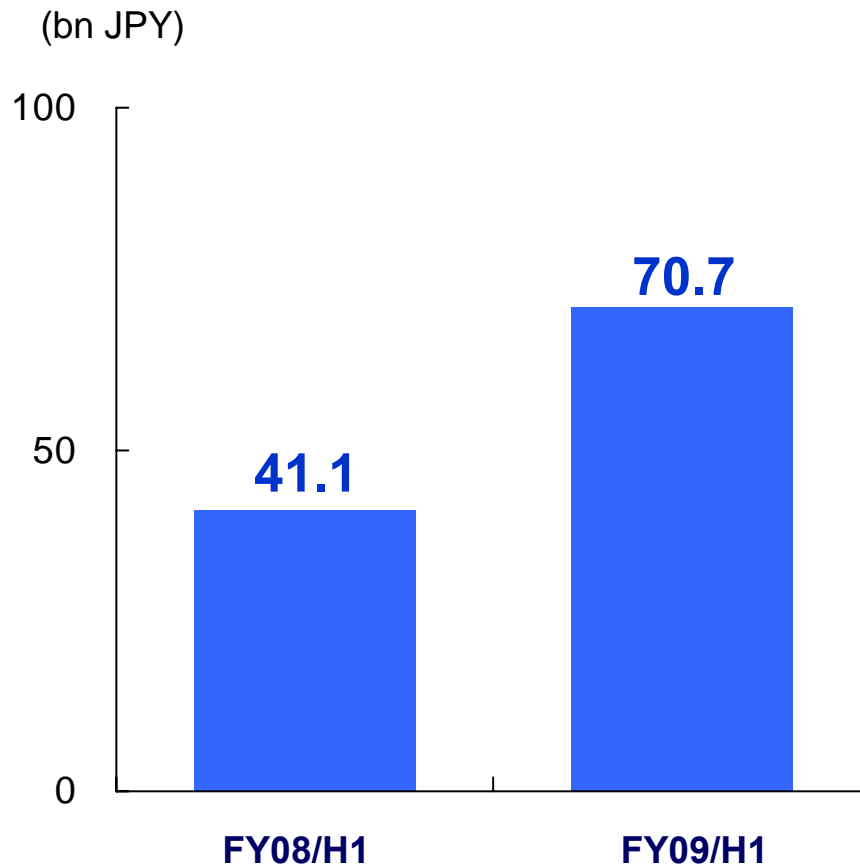
# Consolidated Ordinary Income (Apr-Sep)



Record high\*  
for 4<sup>th</sup>  
consecutive  
period  
(H1 basis)

\* Since SOFTBANKCORP. applied consolidated accounting in FY1995.

# Consolidated Net Income (Apr-Sep)

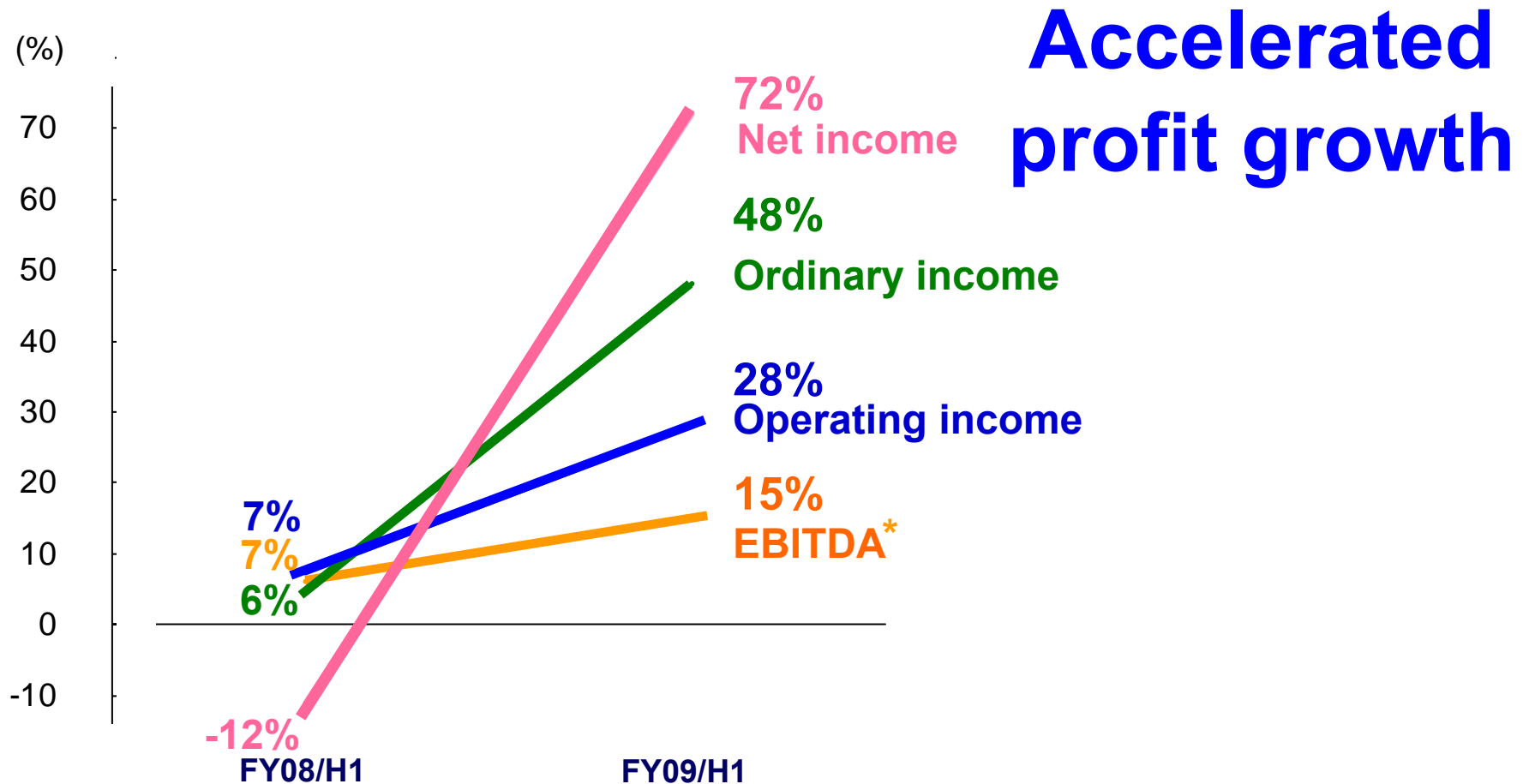


**Record high<sup>\*</sup>**  
(H1 basis)  
**72% increase YoY**

# Consolidated Net Income (Apr-Sep)

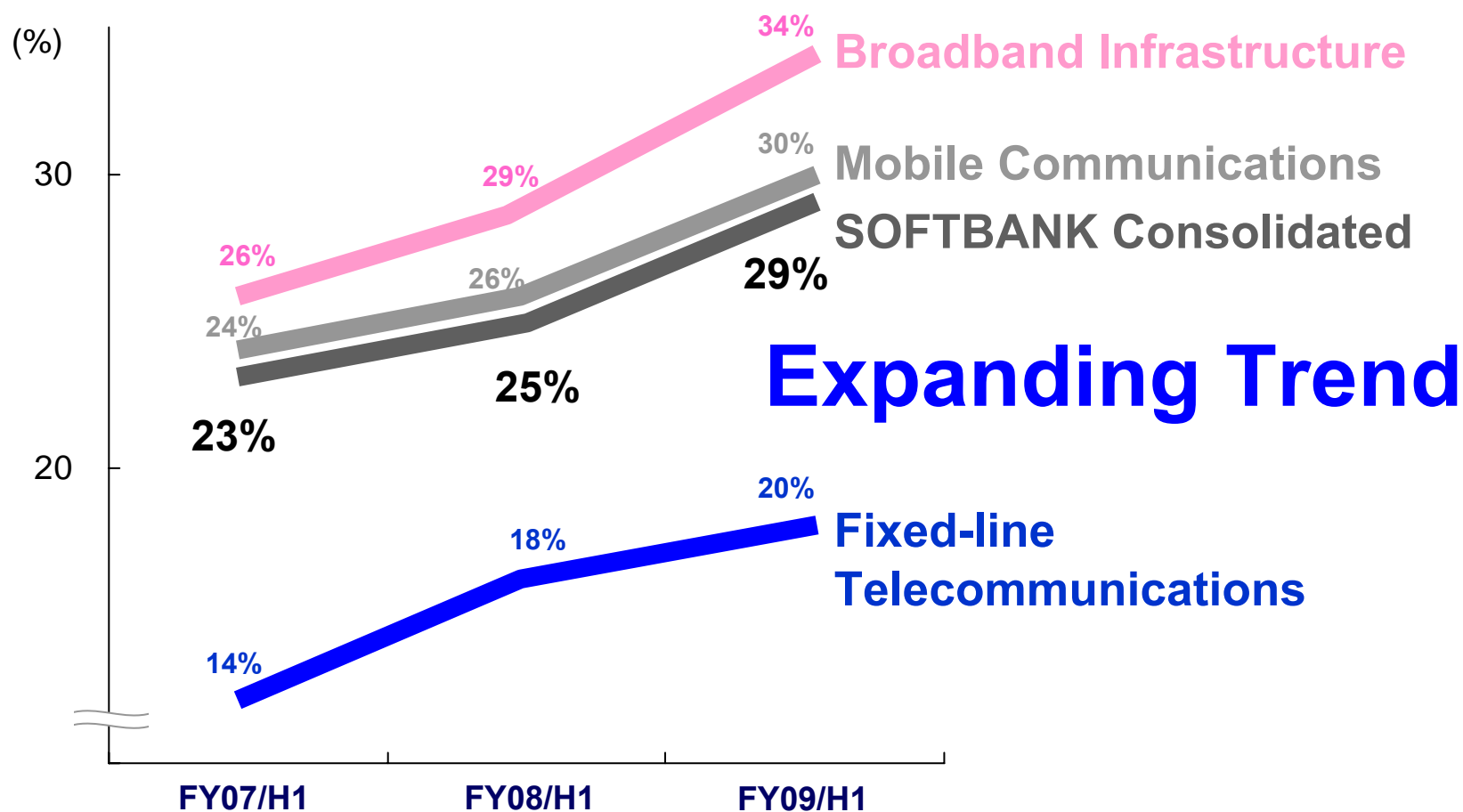
	FY08/H1	FY09/H1	(bn JPY) Notes of FY09
Ordinary income	117.3	173.5	
Special income/loss (net)	(2.1)	3.2	
Income before income taxes and minority interests	115.2	176.8	
Income tax: Current	34.4	48.8	
Income tax: Deferred	17.4	34.7	SOFTBANK MOBILE, etc.
Minority interests	22.2	22.5	Mainly Yahoo Japan
Net income	41.1	70.7	

# Profit Growth Range (YoY)



\*EBITDA = Operating income (loss) + depreciation and amortization (including amortization of goodwill) + loss on disposal of fixed assets included in operating expenses.

# EBITDA Margin\* by Segment (Apr-Sep)

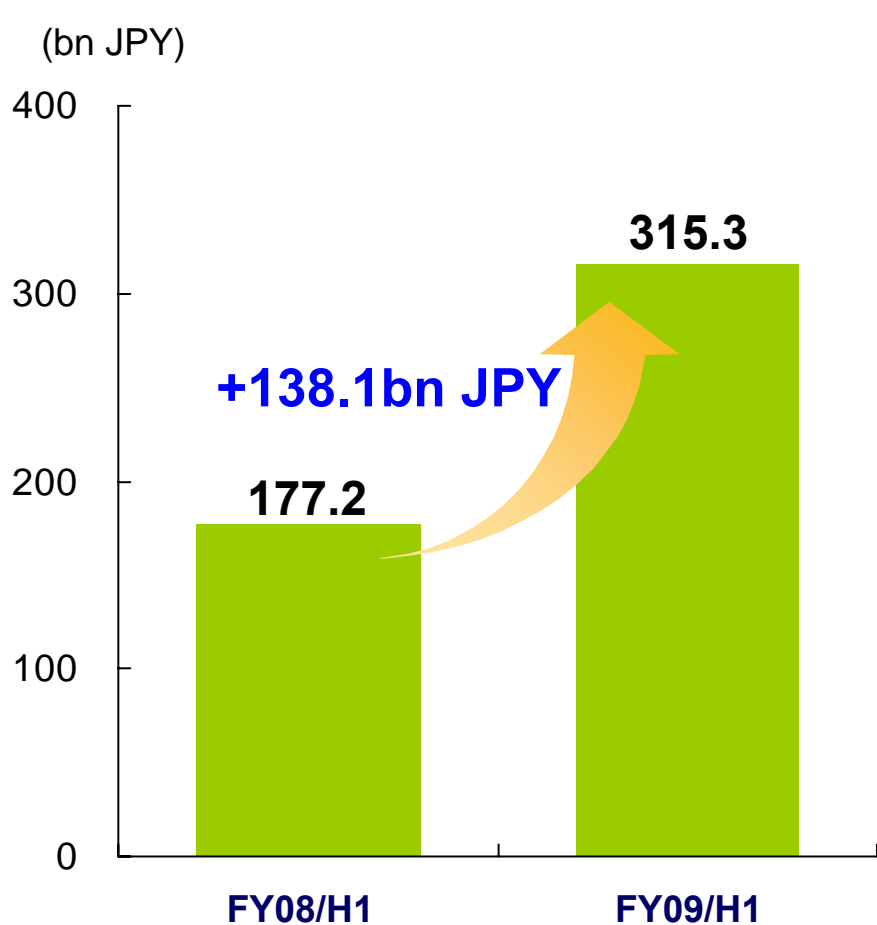


- EBITDA margin = EBITDA / net sales
- EBITDA = Operating income (loss) + depreciation and amortization (including amortization of goodwill) + loss on disposal of fixed assets included in operating expenses.



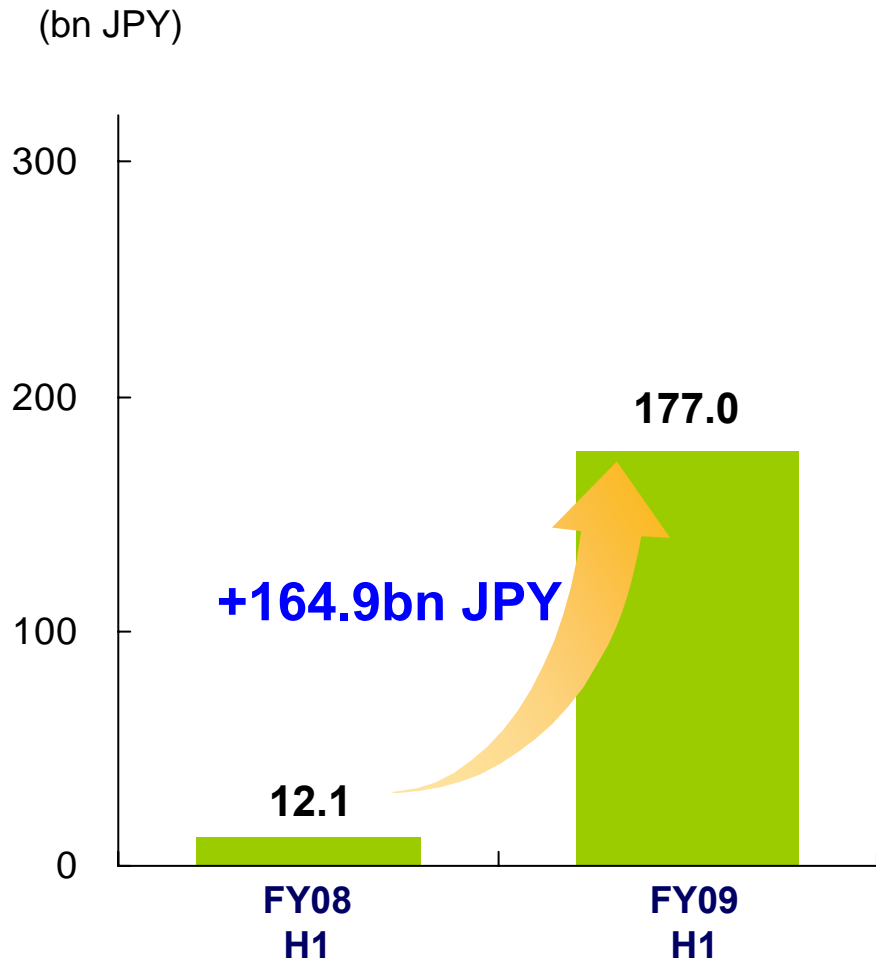
# Cash Flow Results

# Operating Cash Flow (Apr-Sep)



**Record high\***  
(H1 basis)

# Free Cash Flow<sup>\*1</sup> (Apr-Sep)



**Record high<sup>\*2</sup>**  
(H1 basis)

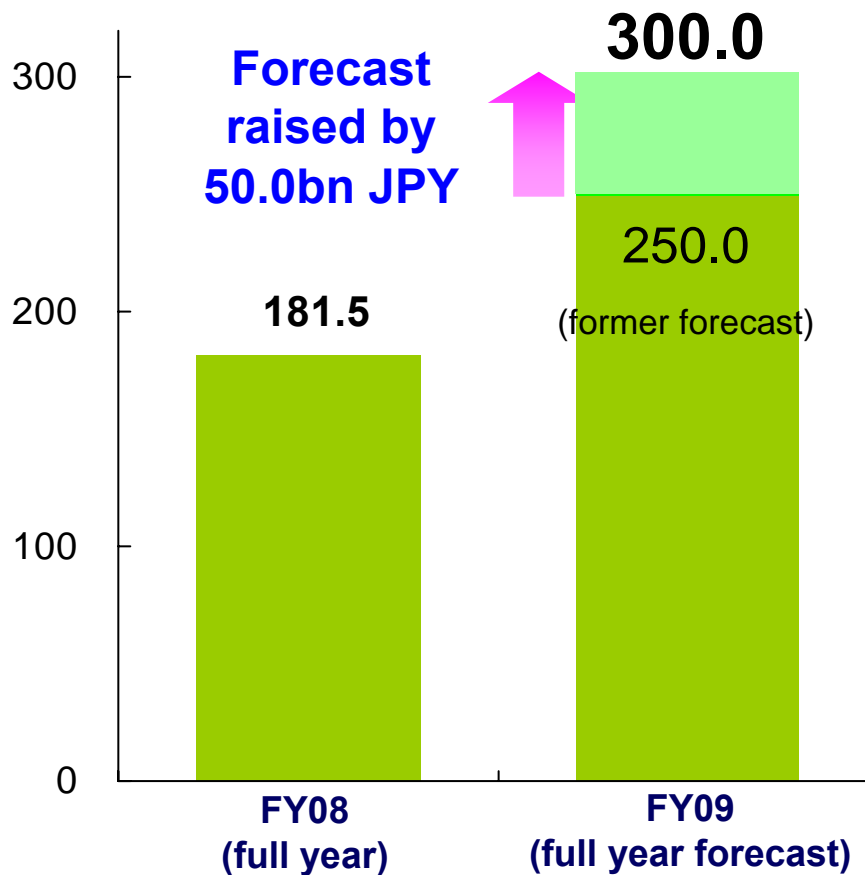
Free cash flow  
exceeds expectations

\*1 Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

\*2 Since SOFTBANKCORP. applied consolidated accounting in FY1995.

# Free Cash Flow<sup>\*1</sup>

(bn JPY)



## FY09 forecast raised

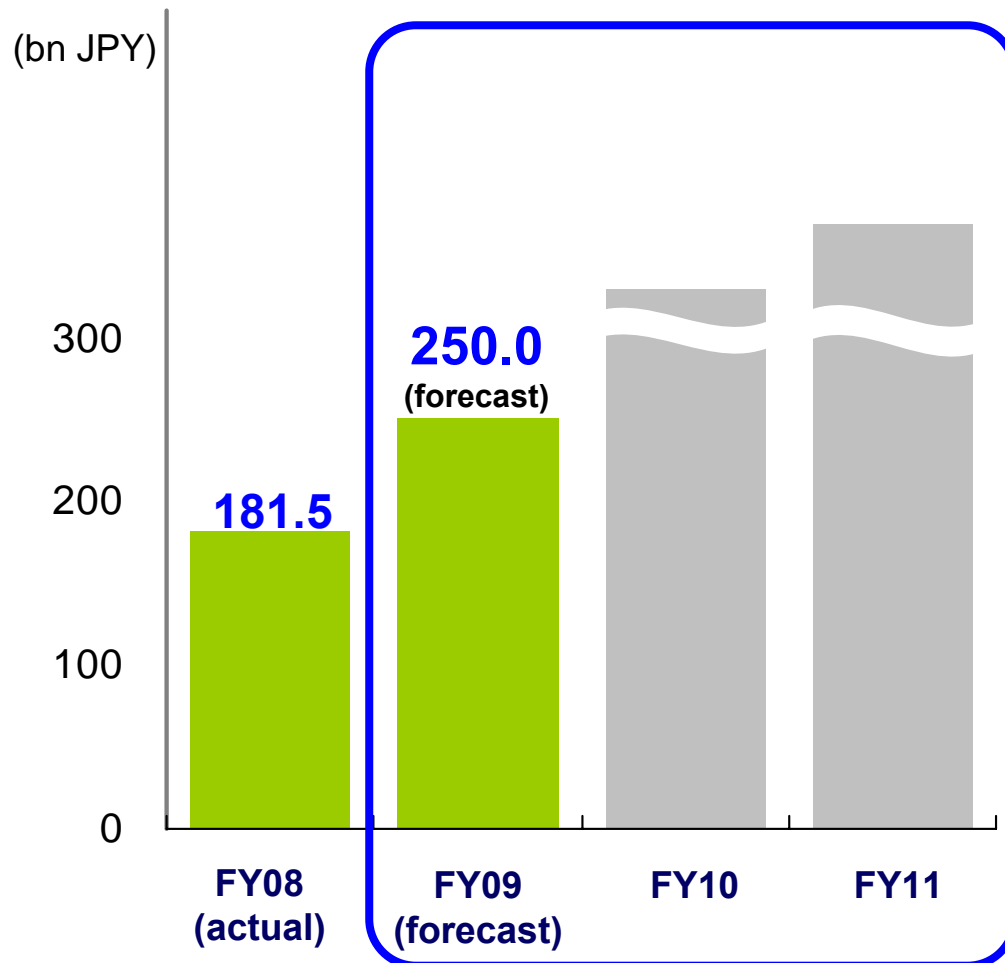
Mainly operating CF improvement <sup>*2</sup>	50.0bn JPY
(sales of installment receivables) <sup>*3</sup>	10.0bn JPY

<sup>\*1</sup> Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

<sup>\*2</sup> FY09 full year forecast

<sup>\*3</sup> FY09/Q2 actual

# Free Cash Flow<sup>\*1</sup>

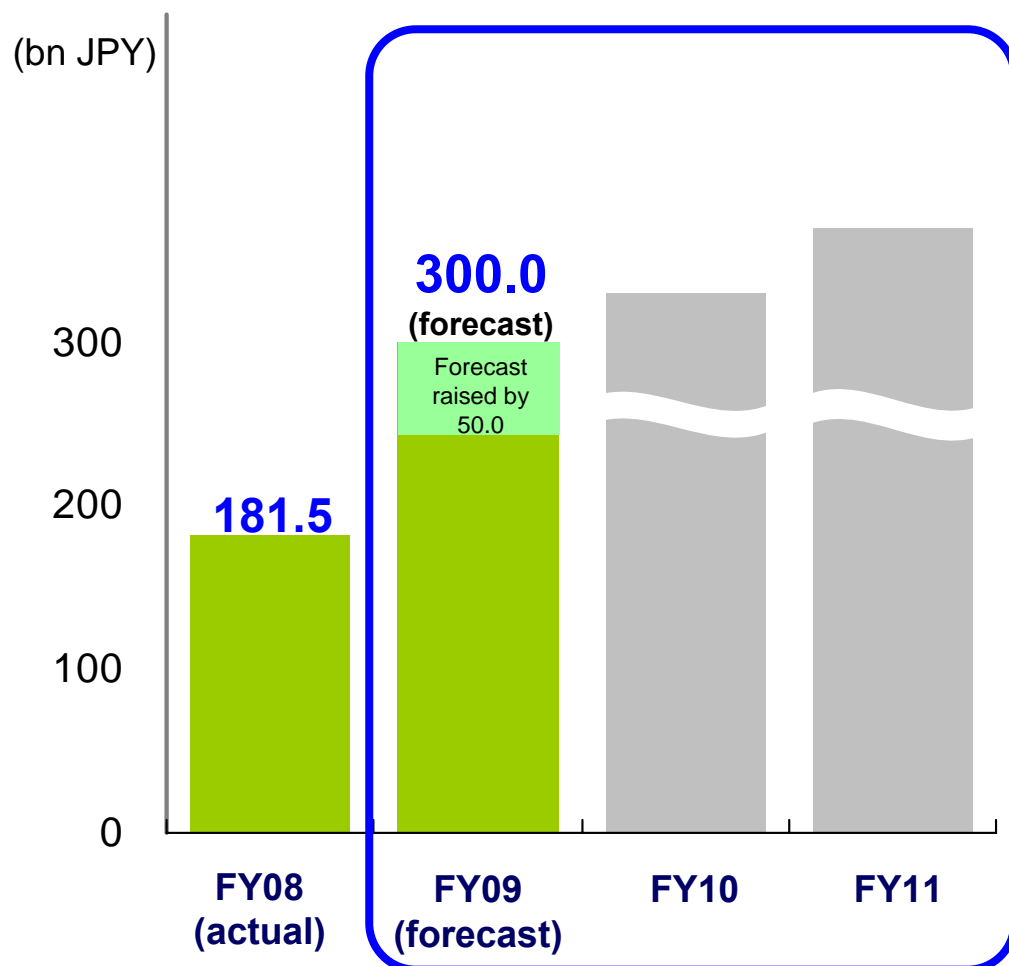


(former forecast)  
 Around 1t JPY<sup>\*2</sup>  
 FCF<sup>\*1</sup> over the  
 next 3 years

<sup>\*1</sup> Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

<sup>\*2</sup> Cumulative 3 years target (FY09-11).

# Free Cash Flow<sup>\*1</sup>



**FY09 forecast  
raised  
to 300.0bn JPY**

Mainly operating CF improvement<sup>\*2</sup> 50.0bn JPY  
(sales of installment receivables)<sup>\*3</sup> 10.0bn JPY

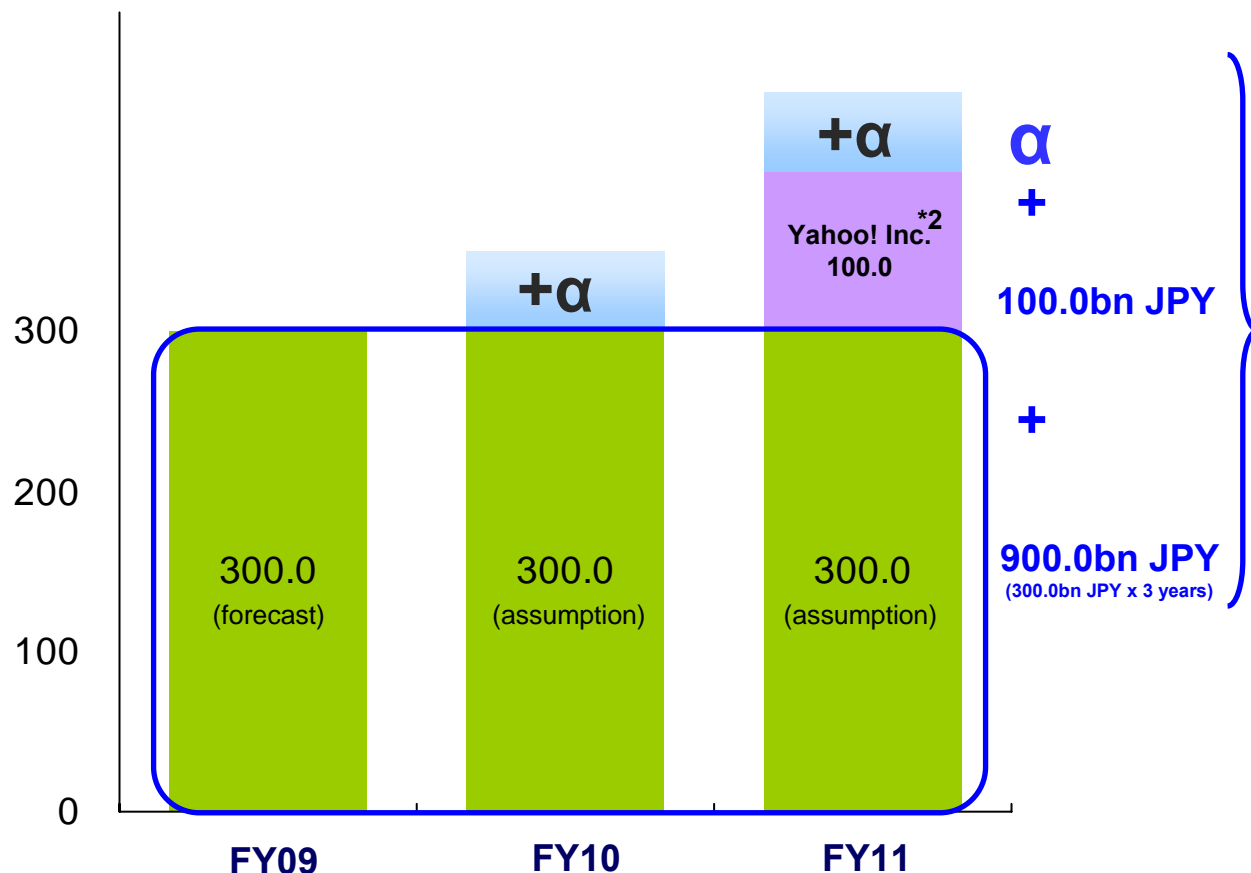
<sup>\*1</sup> Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

<sup>\*2</sup> FY09 full year forecast

<sup>\*3</sup> FY09/Q2 actual

# Confidence in Achieving 1t JPY FCF<sup>\*1</sup>

(bn JPY)



**Toward  
FCF<sup>\*1</sup>  
JPY 1  
trillion + $\alpha$ <sup>\*3</sup>**

<sup>\*1</sup> Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

<sup>\*2</sup> Refer to SOFTBANK announcement released on March 2, 2004. The obligation under the forward contract is expected to be settled by delivering shares of Yahoo! Inc. It is permitted under the contract however to settle the obligations in cash.

<sup>\*3</sup> Cumulative 3 years target (FY09-11). FCF for FY10-FY11 FCF assumed based on FY09 figures.

# Total Cash Income

---

Subscribers



Cash income per subscriber<sup>\*</sup>



Total cash income

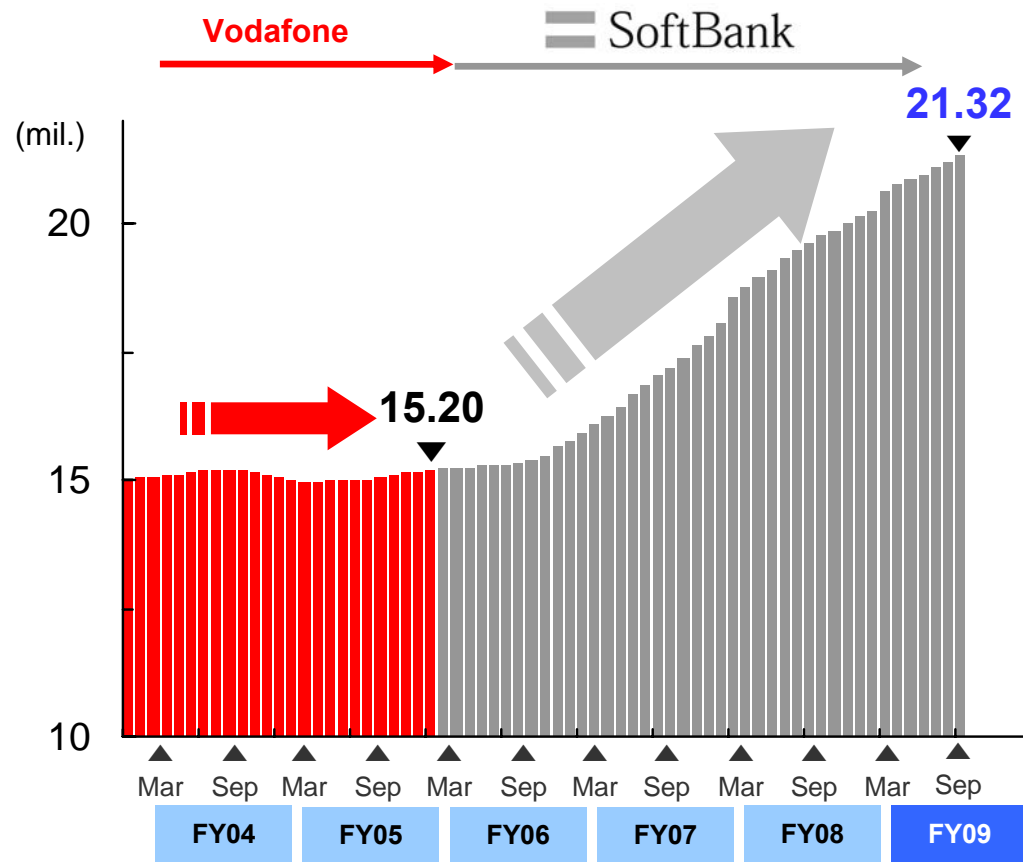
<sup>\*</sup> Cash income per subscriber= ARPU + handset installment payments + Backup Service Package etc.

ARPU (Average Revenue Per User, communication revenue per subscriber)

= basic monthly charge +monthly usage charge +(data) communication charge etc. *Monthly Discounts (New Super Bonus Discount)*. The name of *New Super Bonus Discount* was changed to *Monthly Discounts* on Nov 1, 2008

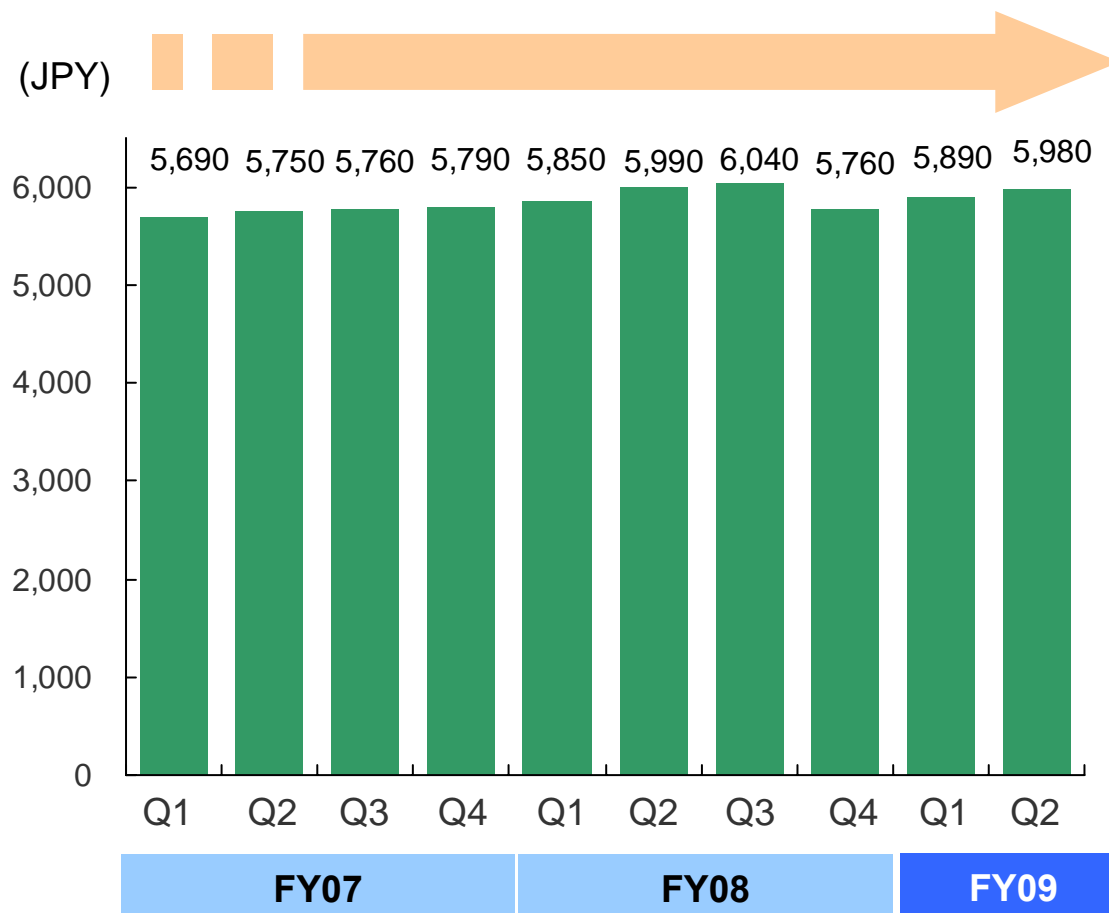


# Cumulative Subscribers



Exceeds  
21.00 million

# Cash Income per Subscriber\*



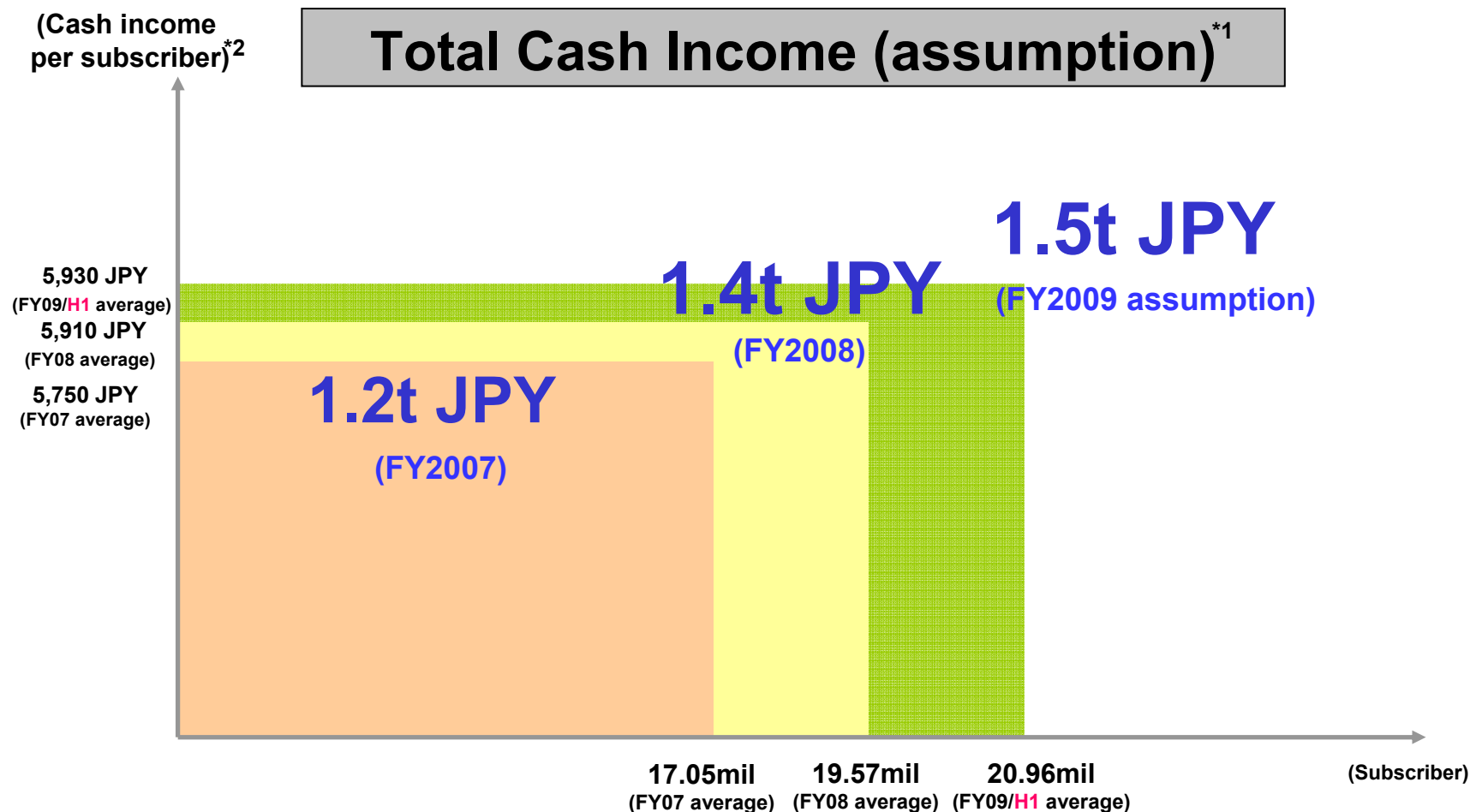
**Stable trend**

\* Cash income per subscriber= ARPU + handset installment payments + Backup Service Package etc.

ARPU (Average Revenue Per User, communication revenue per subscriber)

= basic monthly charge +monthly usage charge +(data) communication charge etc. *Monthly Discounts (New Super Bonus Discount)*. The name of New Super Bonus Discount was changed to *Monthly Discounts* on Nov 1, 2008

# Expanding Cash Income<sup>\*1</sup>



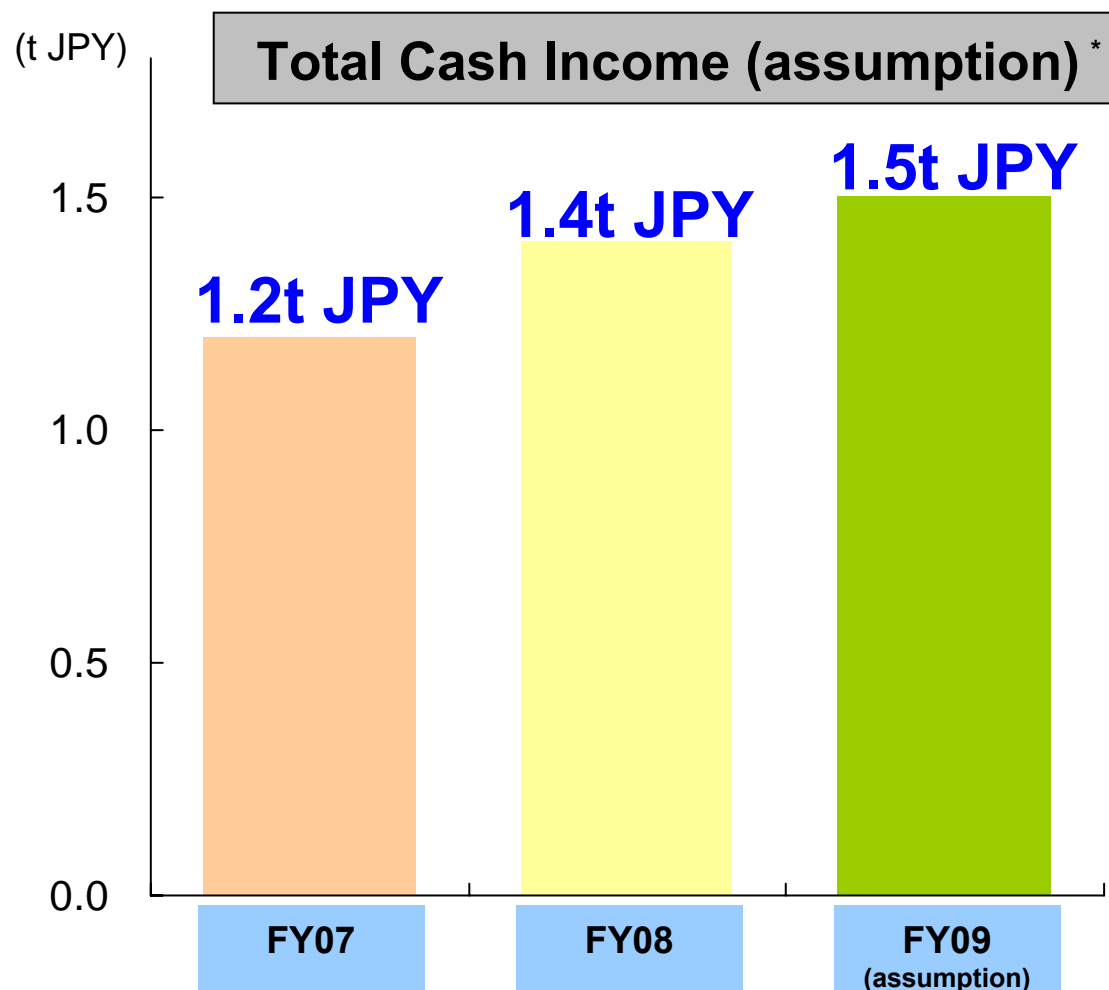
<sup>\*1</sup> Average of SOFTBANK MOBILE subscribers X cash income per subscriber. FY2009 annualized based on FY09/Q1-2 figures.

<sup>\*2</sup> Cash income per subscriber = ARPU + HS installment payments + Backup Service Package etc.

ARPU (Average Revenue Per User, communication revenue per subscriber)

= basic monthly charge + monthly usage charge + (data) communication charge etc. *Monthly Discounts (New Super Bonus Discount)*. The name of *New Super Bonus Discount* was changed to *Monthly Discounts* on Nov 1, 2008

# Total Cash Income\* (annual)

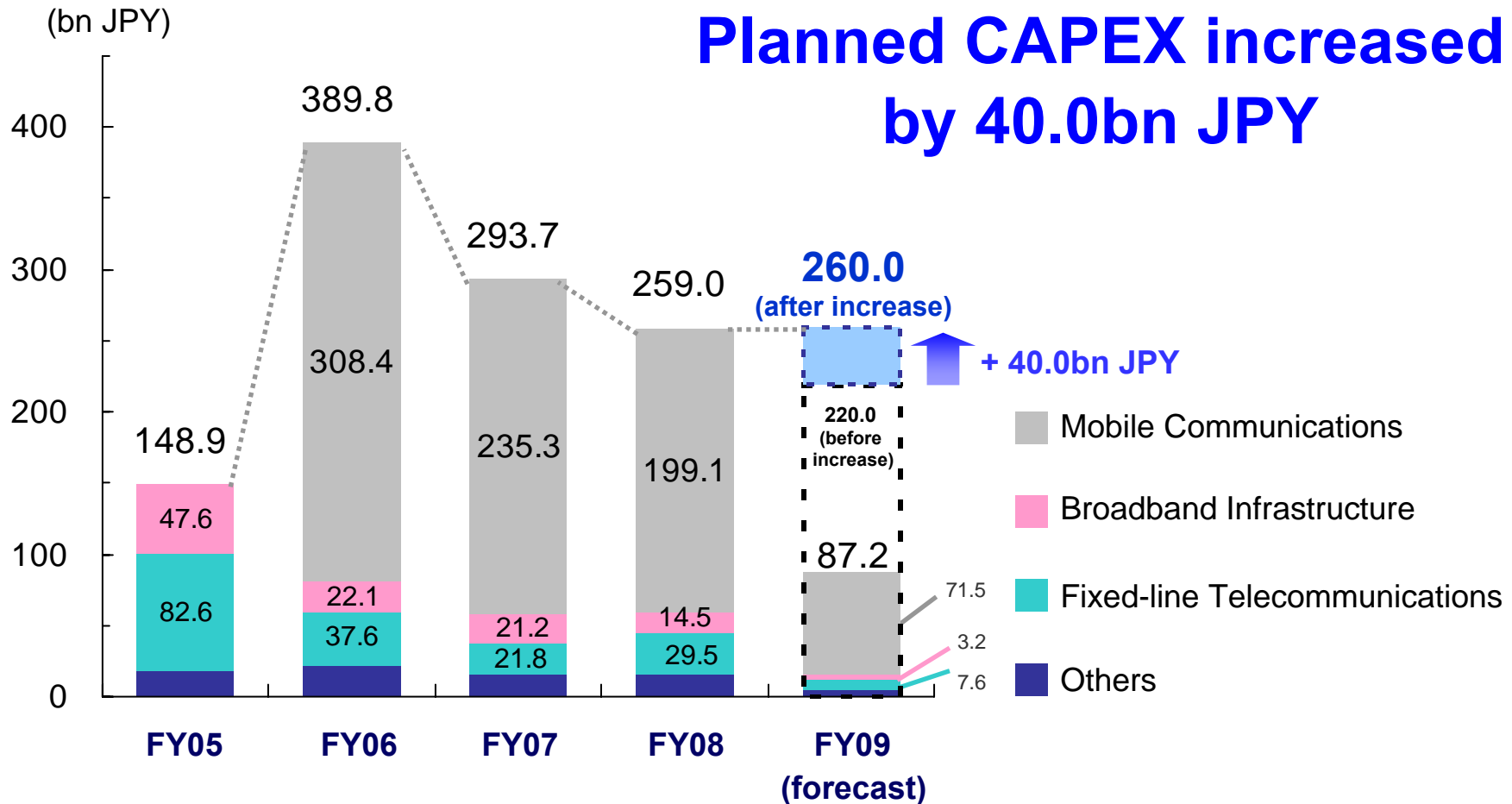


\* Cash income per subscriber= ARPU + HS installment payments + Backup Service Package etc.

ARPU (Average Revenue Per User, communication revenue per subscriber)

= basic monthly charge +monthly usage charge +(data) communication charge etc. *Monthly Discounts (New Super Bonus Discount)*. The name of New Super Bonus Discount was changed to *Monthly Discounts* on Nov 1, 2008

# CAPEX (acquisition basis)

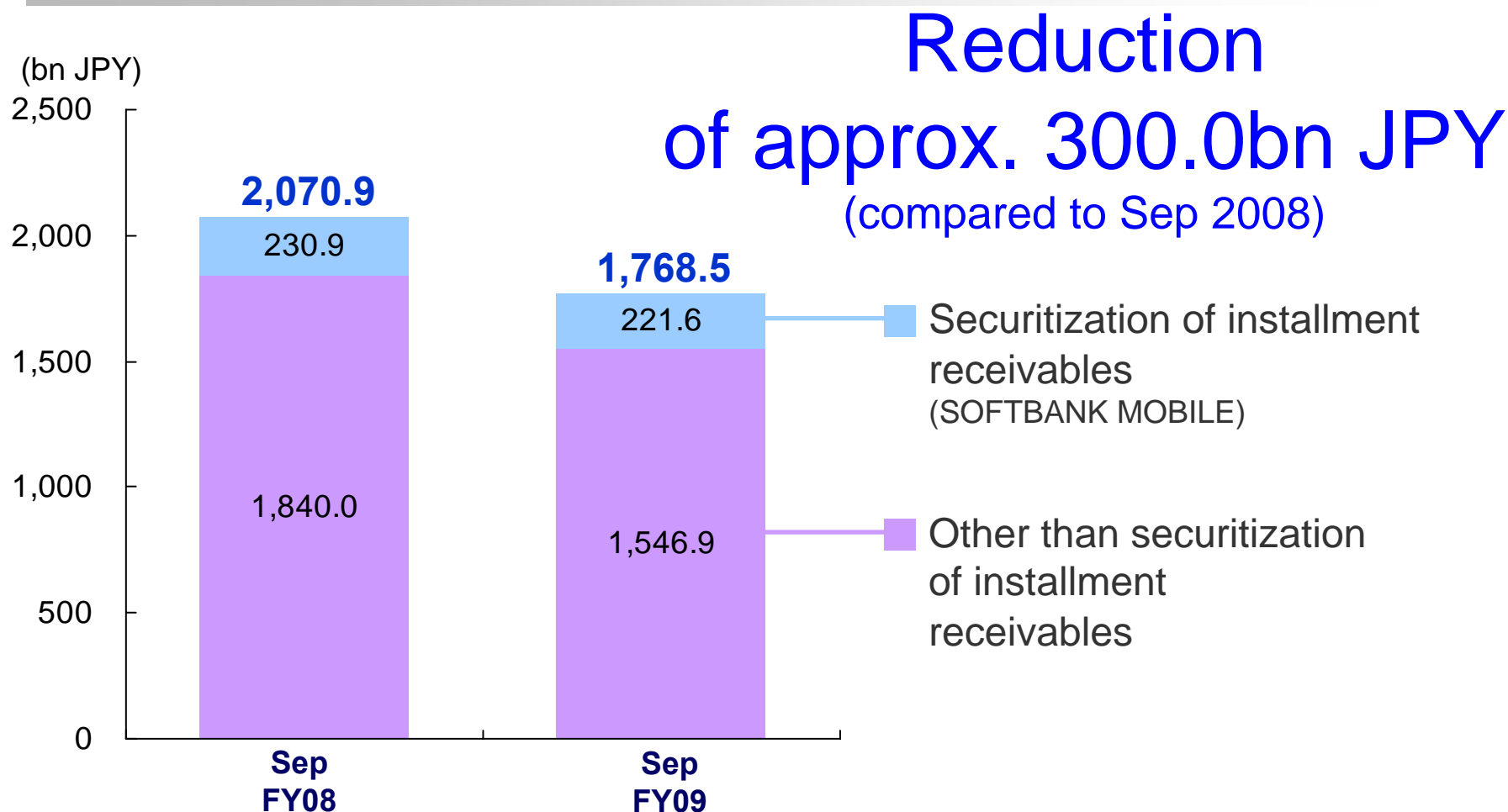


\*Amounts above include CAPEX through financial leases.

\*Payment of Incremental CAPEX will be made after FY2010...

# **Net Interest-bearing Debt Reduction Status**

# Net Interest-bearing Debt<sup>\*</sup>



<sup>\*</sup> Net interest-bearing debt = interest-bearing debt – cash position

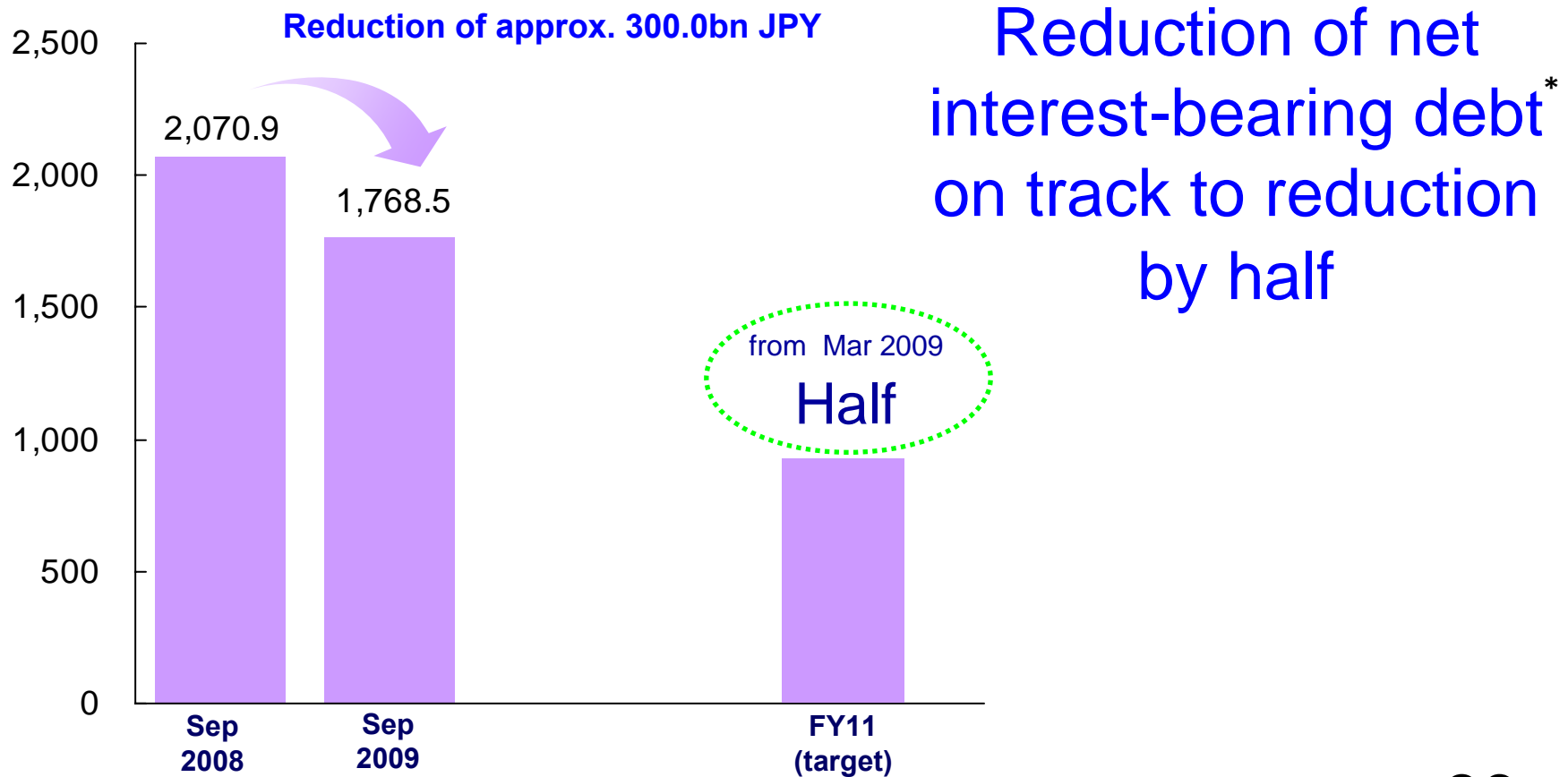
Interest-bearing debt: short-term borrowings + commercial paper + bonds due for redemption within 1 year + bonds + long-term borrowings.

Excludes lease obligations.

Cash position: cash & cash deposits + marketable securities included in current assets

# Net Interest-bearing Debt<sup>\*</sup>

(bn JPY)



<sup>\*</sup> Net interest-bearing debt = interest-bearing debt – cash position

Interest-bearing debt: short-term borrowings + commercial paper + bonds due for redemption within 1 year + bonds + long-term borrowings.

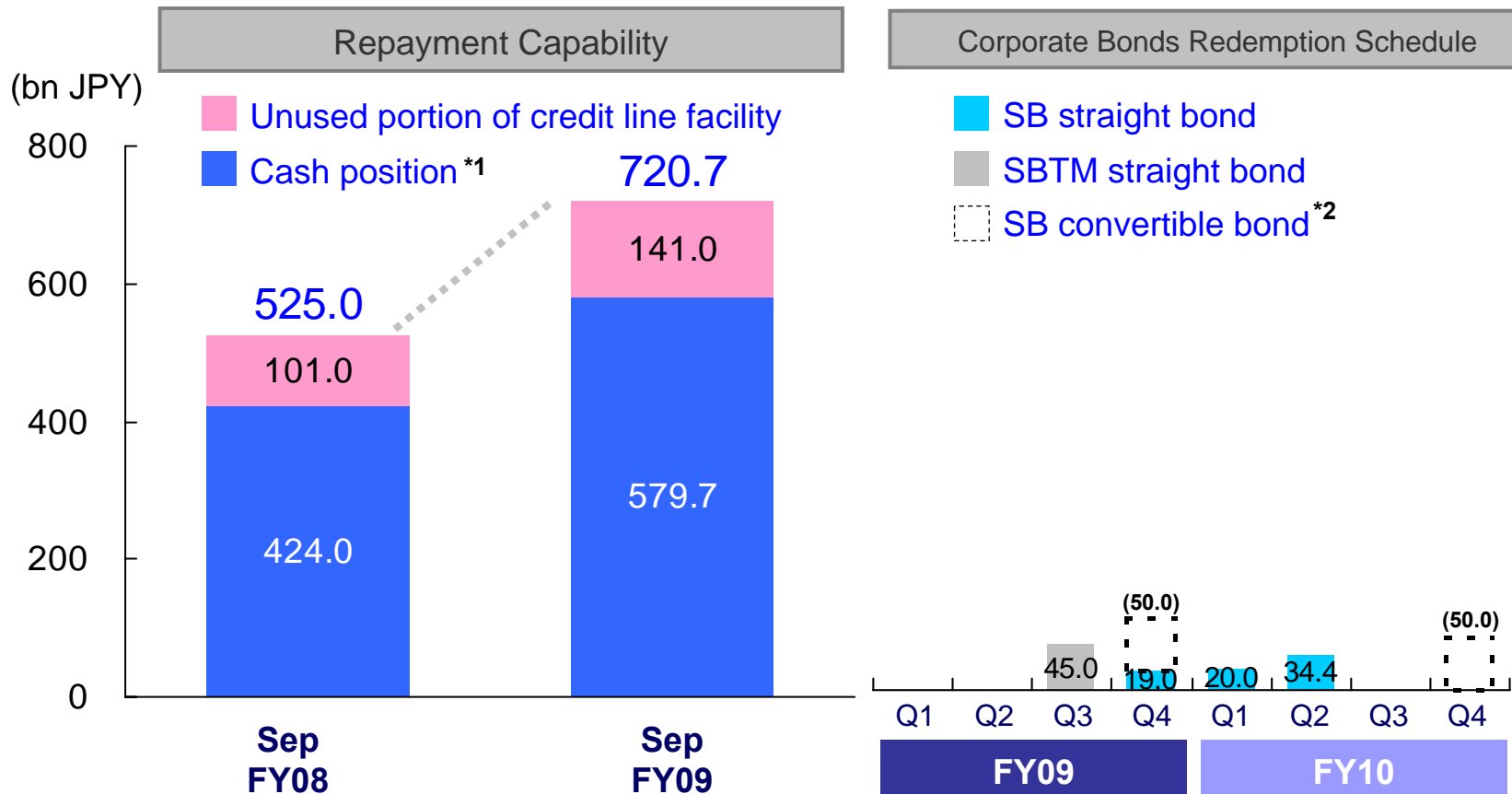
Excludes lease obligations.

Cash position: cash & cash deposits + marketable securities included in current assets



# Corporate Bonds Redemption Schedule

## Abundant repayment resources available



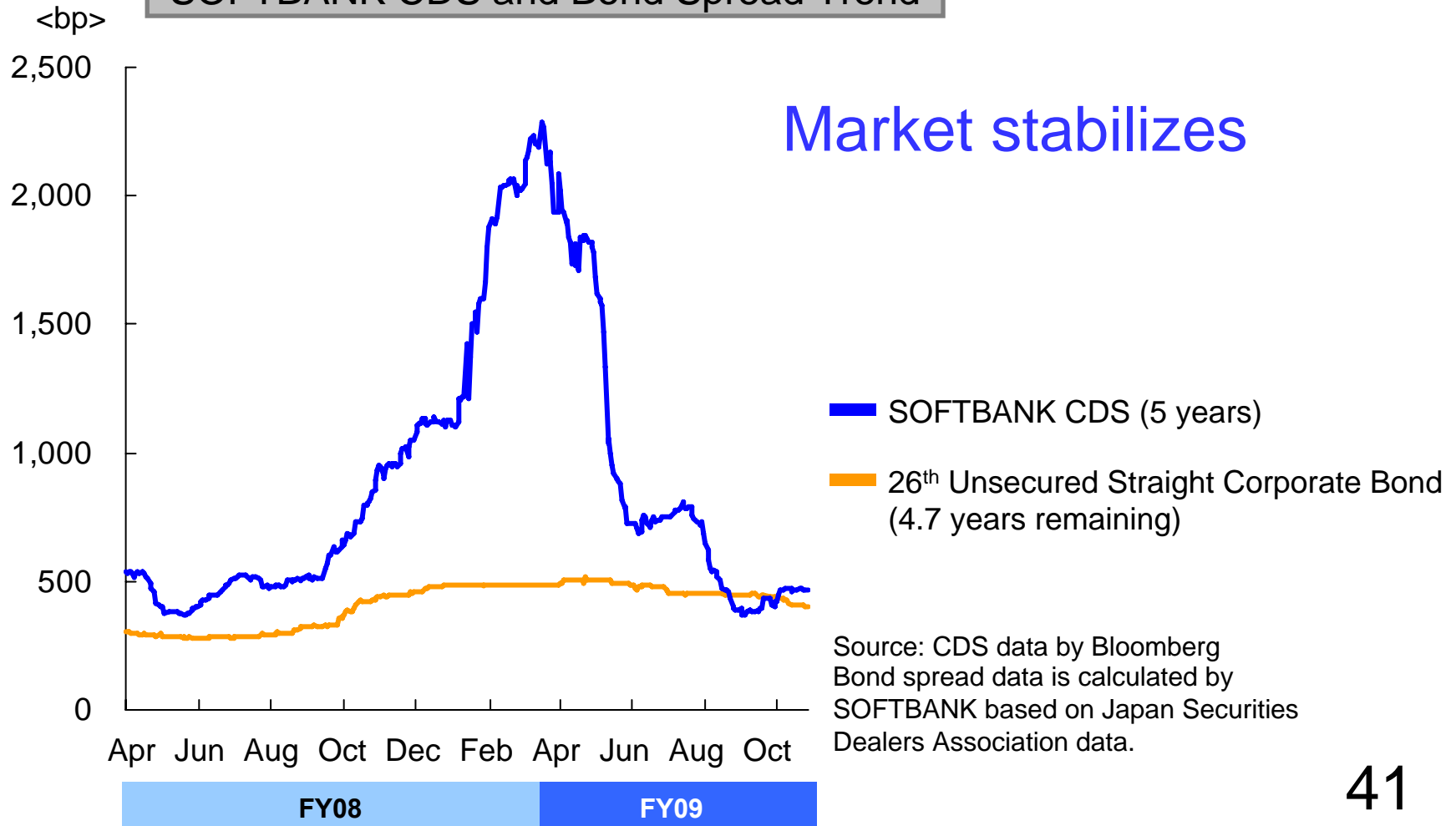
Note: SB: SOFTBANK SBTM: SOFTBANK TELECOM BBM: BB Mobile

<sup>\*1</sup> Cash position: cash & cash deposits + marketable securities included in current assets





<sup>\*2</sup> The convertible bonds with subscription warrants issued in Dec. 2003 are included in the chart above with the assumption that bond holders exercise their put options.

# Credit Spread

SOFTBANK CDS and Bond Spread Trend



# Improvement in Key Financial Indices

	FY08/H1	<b>FY09/H1</b>	Improvement Rate
EBITDA margin <sup>*1</sup>	25.2%	<b>28.7%</b>	+14% 
Equity ratio <sup>*2</sup>	9.4%	<b>10.2%</b>	+9% 
D/E ratio <sup>*3</sup>	6.0 times	<b>5.3 times</b>	+12% 
Net D/E ratio <sup>*4</sup>	5.0 times	<b>4.0 times</b>	+20% 

\*1 EBITDA margin = EBITDA / net sales

\*2 Equity ratio: shareholders' equity / total assets

\*3 D/E ratio = interest-bearing debt / shareholders' equity

\*4 Net D/E ratio = Net interest-bearing debt / shareholders' equity

Net interest-bearing debt = interest-bearing debt – cash position

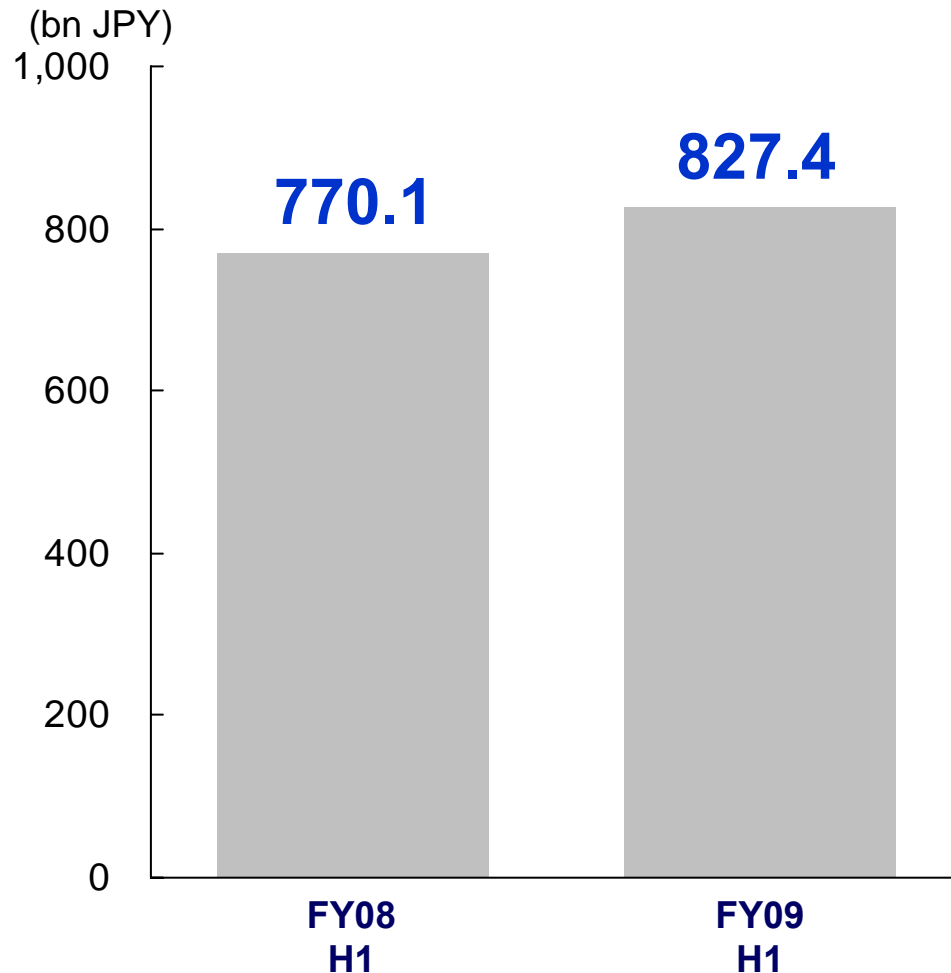
Interest-bearing debt: short-term borrowings + commercial paper + bonds due for redemption within 1 year + bonds + long-term borrowings. Excludes lease obligations.

Cash position: cash & cash deposits + marketable securities included in current assets

# Business Results

# Mobile Communications

## Net Sales (Apr-Sep)



**Revenue  
increase**

7% increase YoY

# Mobile Communications Operating Income (Apr-Sep)

(bn JPY)

150

100

50

0

**FY08  
H1**

**FY09  
H1**

**88.1**

**131.7**

**Record high\***  
**profit**  
(H1 base)

**49% increase YoY**

# Record High\* TV CM Preference Ranking

TV CM Preference Ranking  
(since the research began in 1989)

	Company	Title	Points (monthly)
<b>1<sup>st</sup></b>	<b>SOFTBANK</b>	<b>'SMAP Migration' (2009)</b>	<b>361</b>
2 <sup>nd</sup>	CREDIT SAISON	'Giant Swing' (2004)	284
3 <sup>rd</sup>	Suntory	'Pyramid High school Students' (2003)	278
4 <sup>th</sup>	Suntory	'Upside down Dad' (2003)	238
5 <sup>th</sup>	NTT DOCOMO	'Self Introduction' (2003)	234
<b>6<sup>th</sup></b>	<b>SOFTBANK</b>	<b>'Shopfront' (2007)</b>	<b>231</b>
<b>7<sup>th</sup></b>	<b>SOFTBANK</b>	<b>'Bath' (2008)</b>	<b>228</b>
8 <sup>th</sup>	DUSKIN	'Kin-san, Gin-san' (1992)	216
9 <sup>th</sup>	Suntory	'Spinning wedding' (2004)	214
10 <sup>th</sup>	Mizkan	'Tunnels' (1989)	208

Smop  
→ SoftBank

\*CM Research Center/CM DATABANK, research started from 1989 on.  
Ranking from 1989 to September 2009.

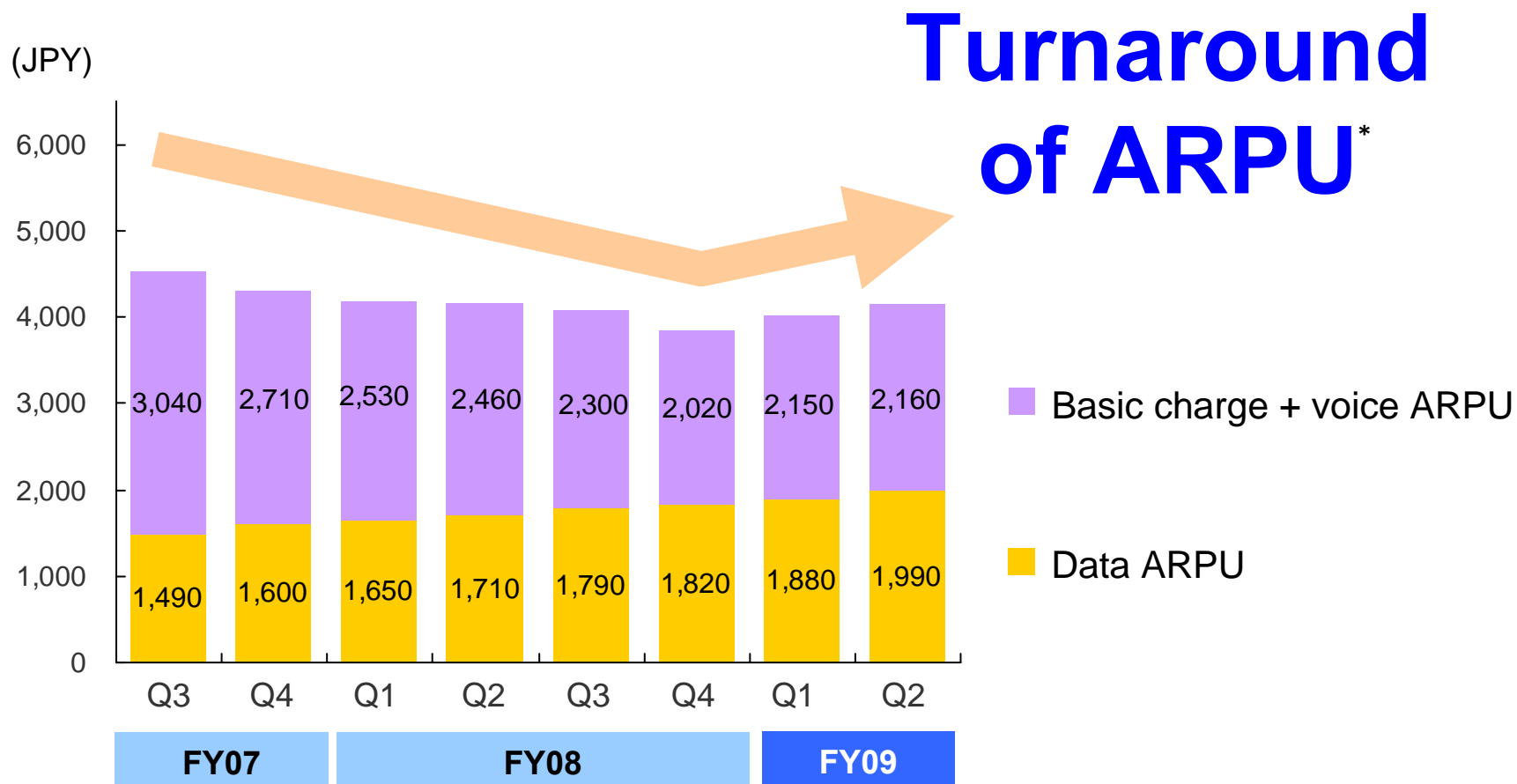
Enjoy our **SMAP** TV CM



# Turnaround of ARPU

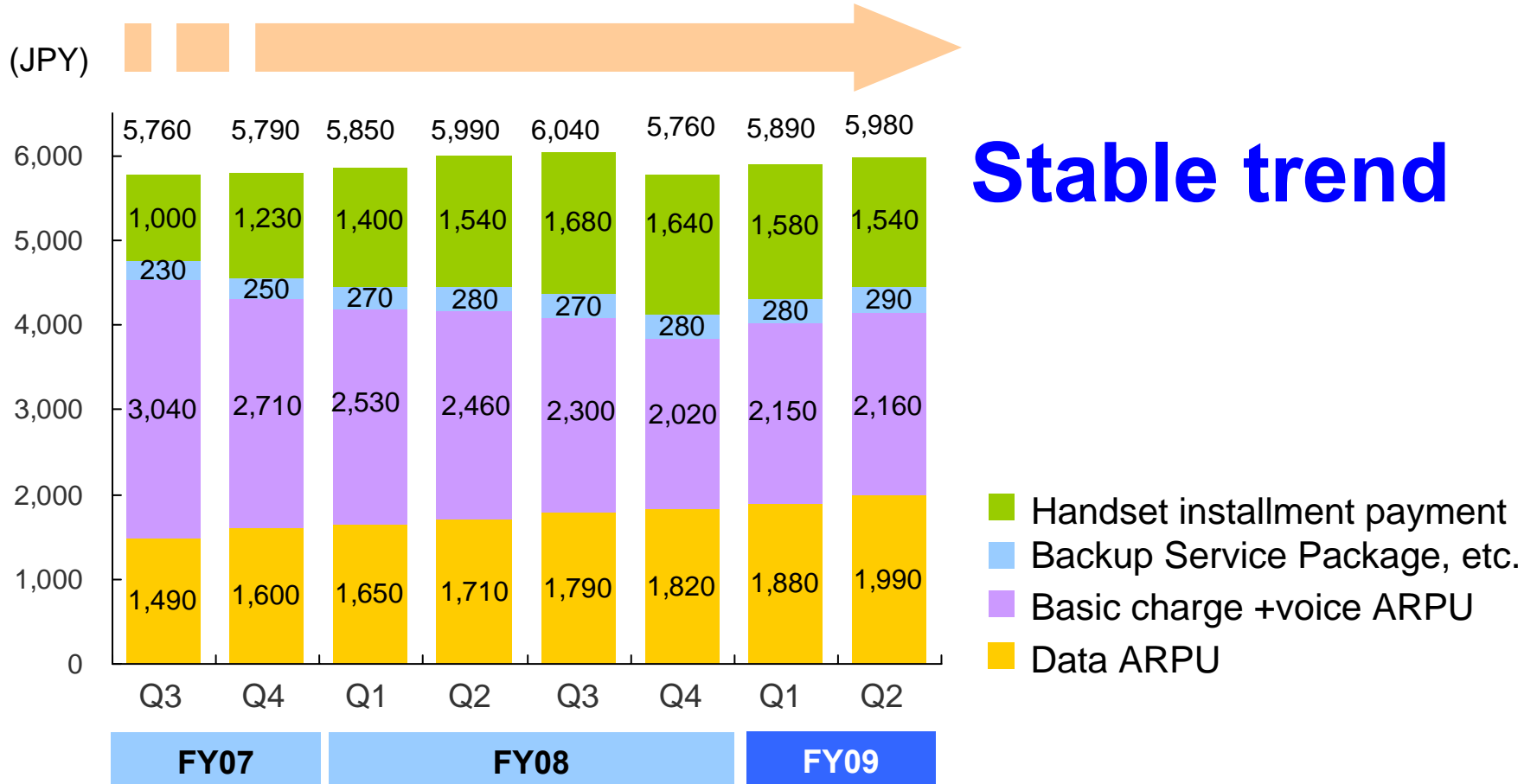
# ARPU\*

(communication revenue per subscriber)



\* ARPU (Average Revenue Per User, communication revenue per subscriber)  
 = basic monthly charge + monthly usage charge + (data) communication charge etc. *Monthly Discounts (New Super Bonus Discount)*. The name of *New Super Bonus Discount* was changed to *Monthly Discounts* on Nov 1, 2008

# Cash Income per Subscriber\*

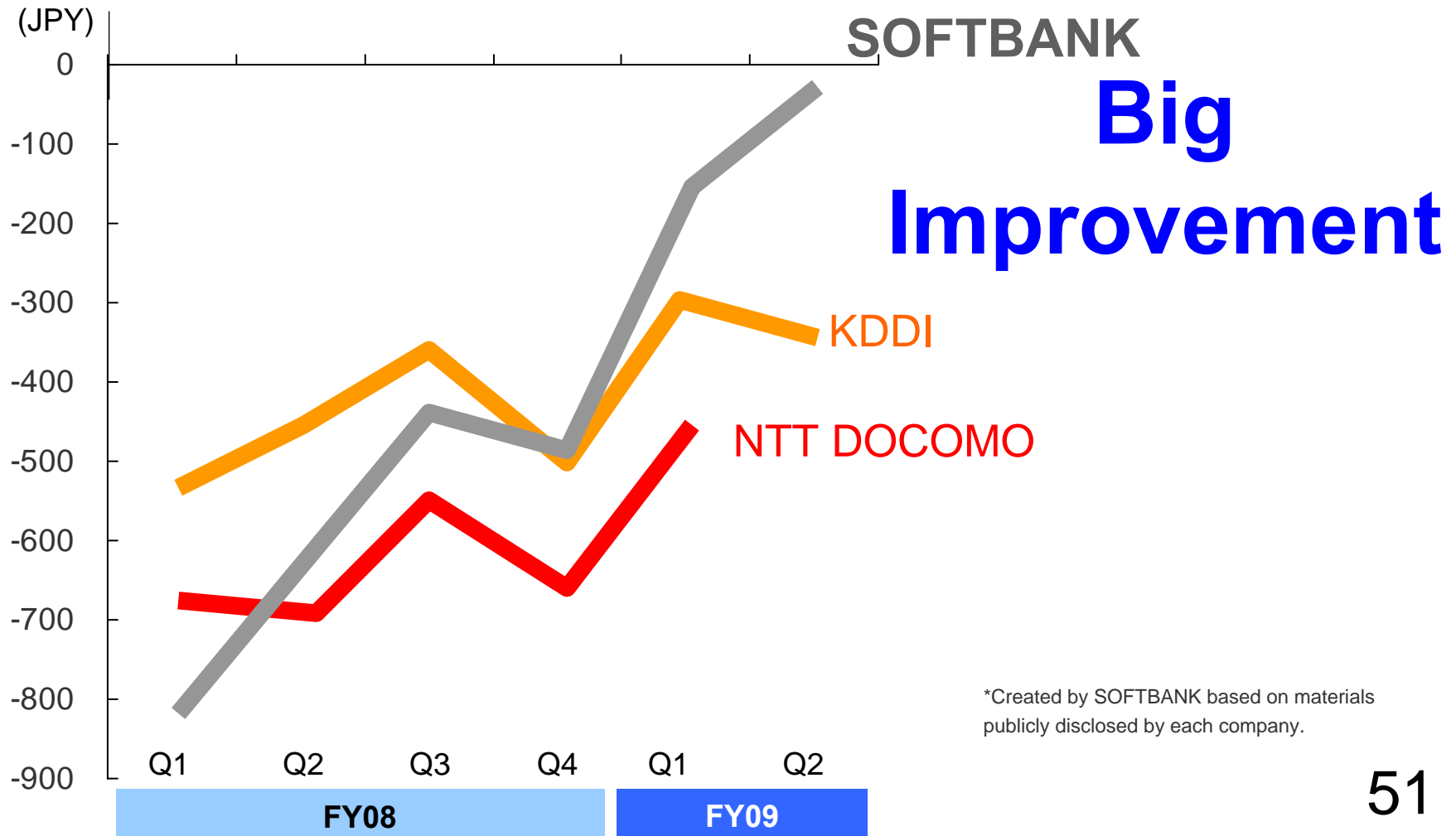


\* Cash income per subscriber= ARPU + Handset installment payments + Backup Service Package etc.

ARPU (Average Revenue Per User, communication revenue per subscriber)

= basic monthly charge +monthly usage charge +(data) communication charge etc. *Monthly Discounts (New Super Bonus Discount)*. The name of *New Super Bonus Discount* was changed to *Monthly Discounts* on Nov 1, 2008

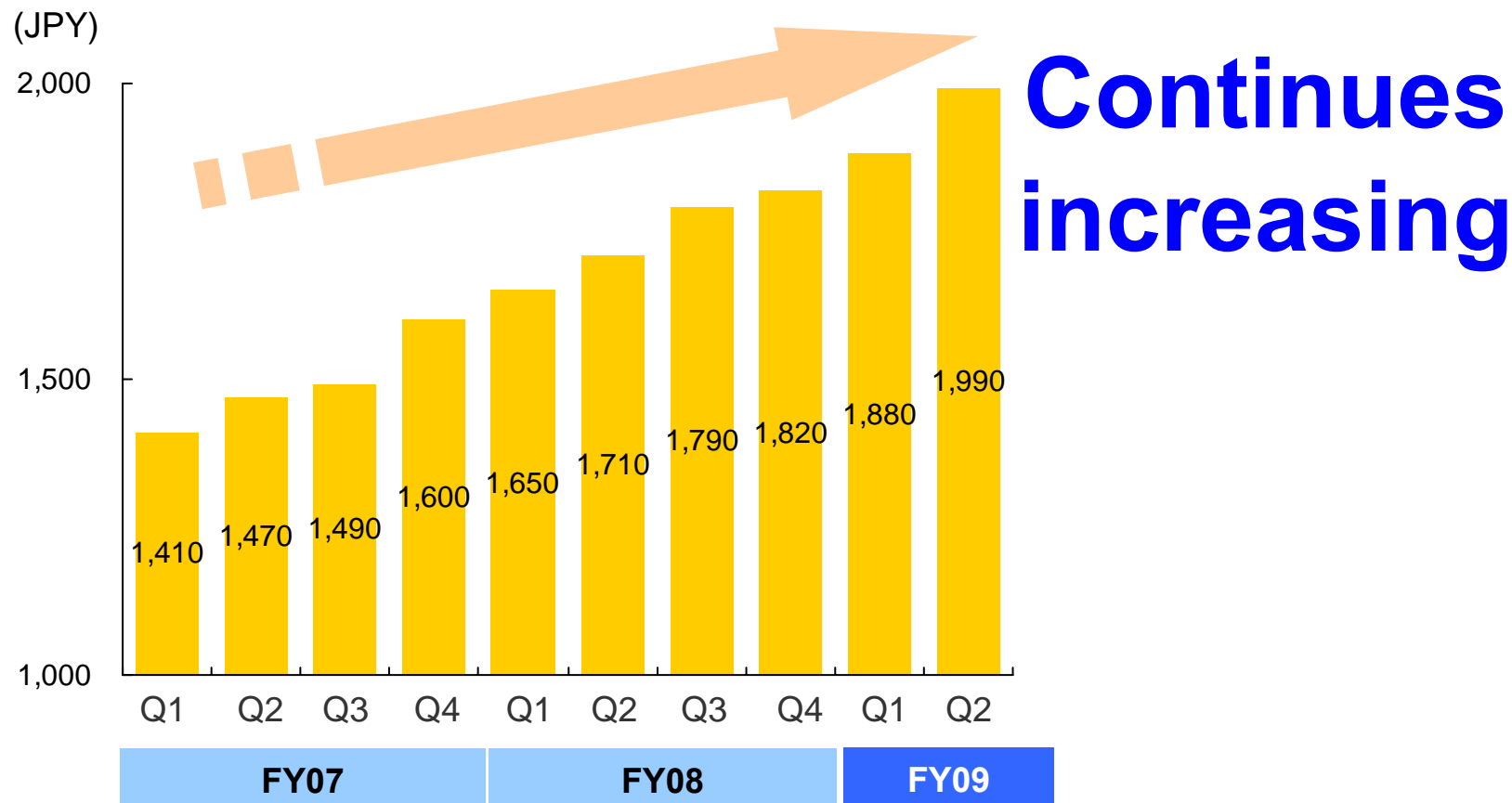
# ARPU Comparison (YoY)



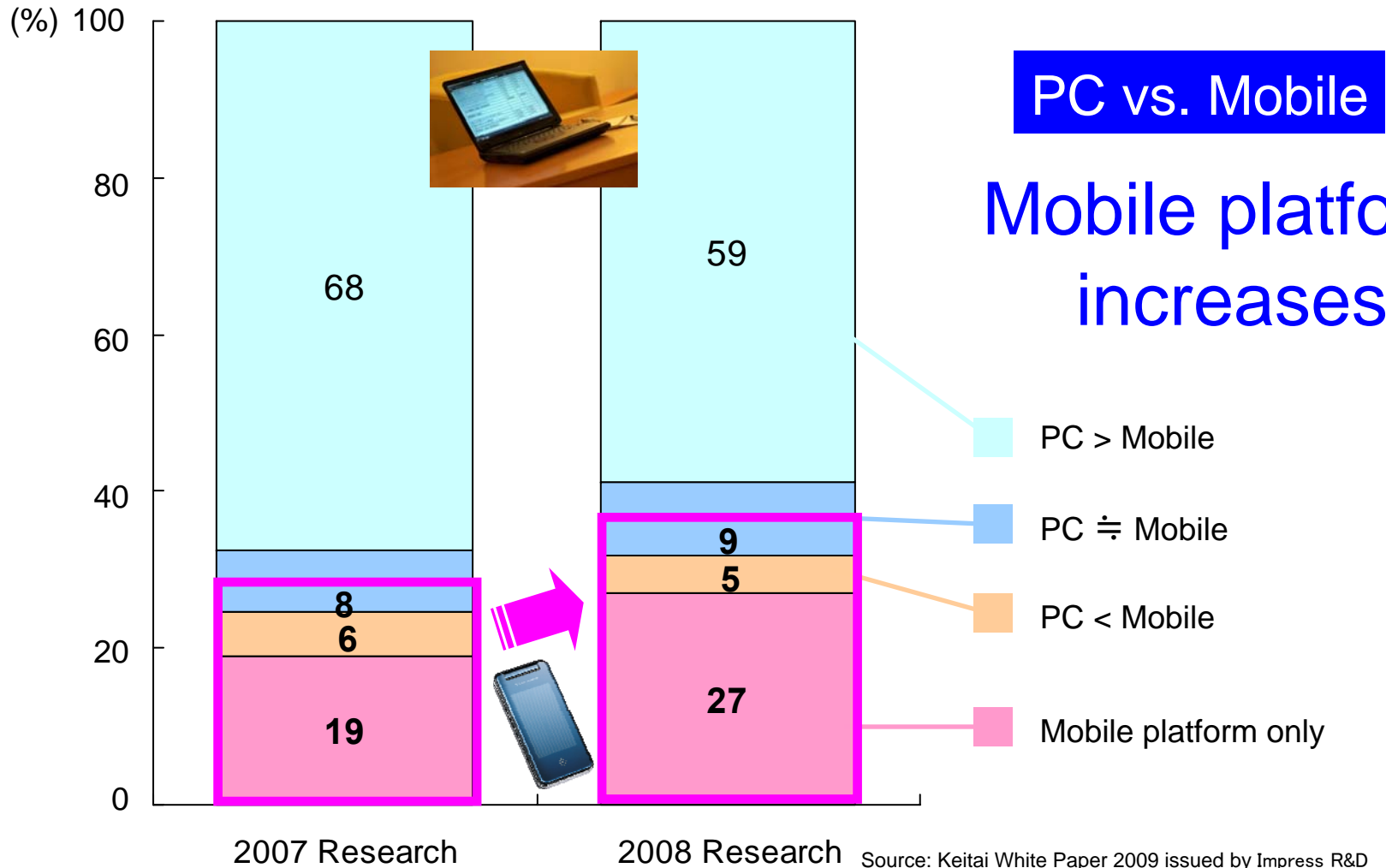
# **Improvement of Data ARPU**

# DATA ARPU

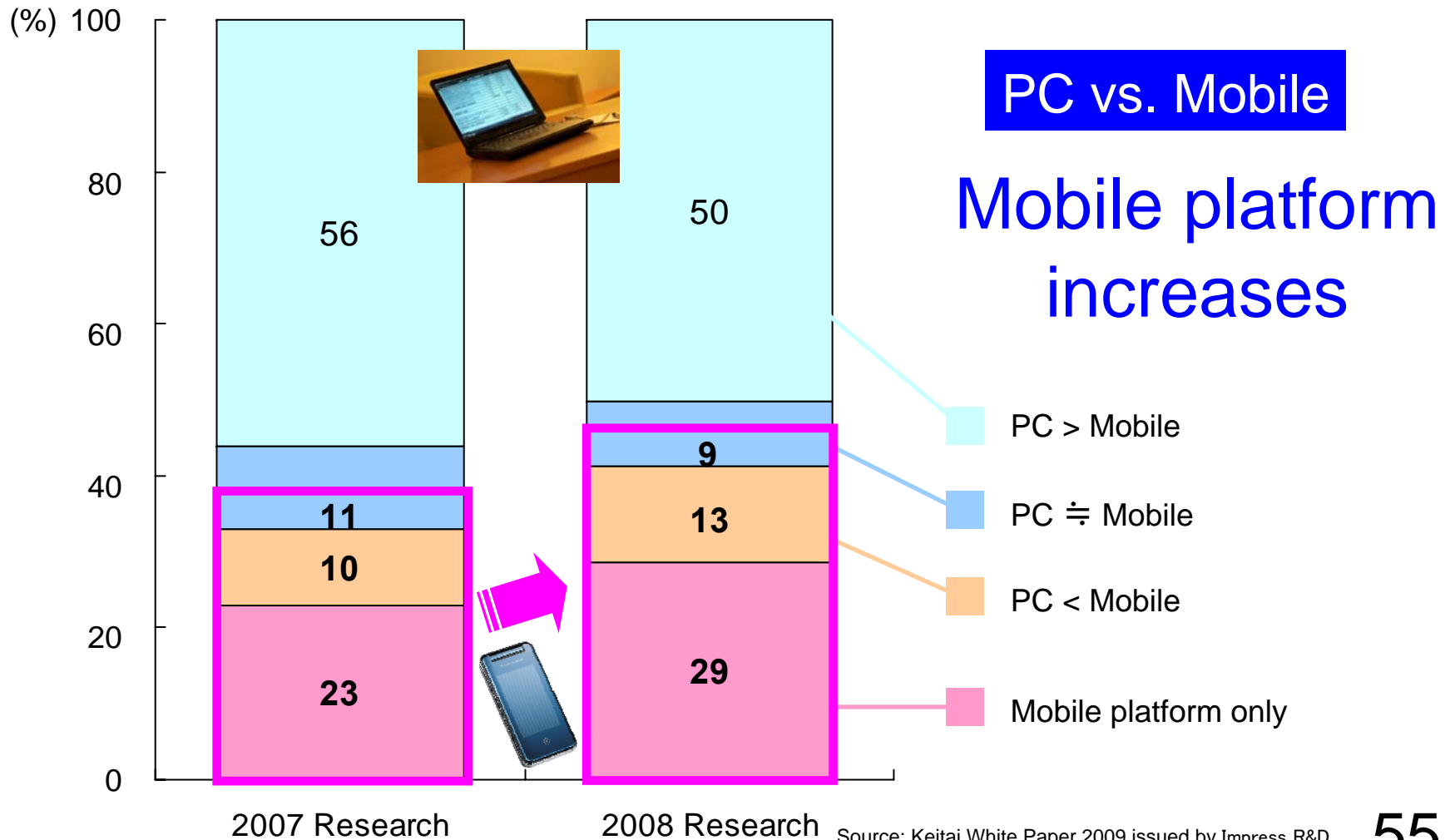
(average data communication revenue per subscriber)



# Usage by Platform (shopping)

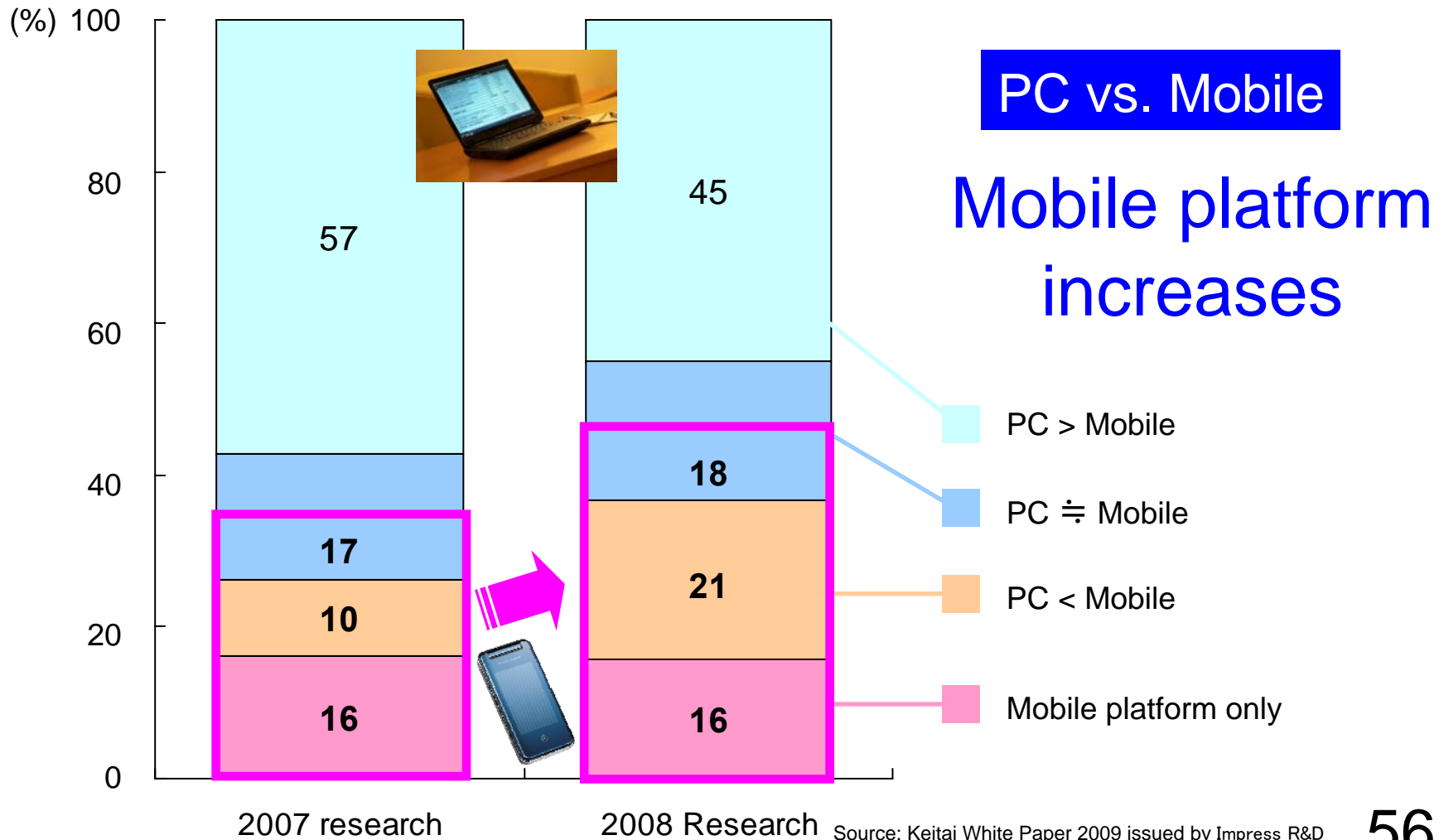


# Usage by Platform (blog)





# Usage by Platform (SNS)



# iPhone™ Drives Content Market

---



Display prevented due  
to protection of rights

More than  
**85,000 applications**  
are available

**Exceeded 2.0bn downloads**

Source: Press release material by Apple on September 28, 2009.

## Introduction of innovative iPhone Application (1)

# Kaisha Shikiho (Japan Company Handbook)

## Distribute a whole volume of 'Kaisha Shikiho'

Display prevented due to  
protection of rights

- Not only page browsing, but also corporate websites and location of the head offices shown
- Register to My Portfolio → Display Corporate information with one click
- Search by Stock ticker code/corporate name → Display desired companies based on characters entered
- Expecting more and more content to be available\*

Display prevented due to  
protection of rights

\*Expanding the links to individual corporate information in Yahoo! Finance, Toyokeyzai Online, Wikipedia, etc. Other content such as ranking, etc. is expected to be added in a future edition.

## Introduction of innovative iPhone Application (2)

# MAGASTORE (sales of e-magazine)

Display prevented due to  
protection of rights

Display prevented due  
to protection of rights

Display prevented due  
to protection of rights

\*As of Oct 28, 2009 researched by SOFTBANK.

## Introduction of innovative iPhone Application (3)

# SekaiCamera

---

## **‘Sticky note’ in the world seen through a camera**

Provide information suited to the ‘place’ and ‘time’ within the reality seen through the camera’s-eye

Display prevented due  
to protection of rights

Display prevented due to  
protection of rights

# Features Which Stimulate Corporate Demand

Display prevented due to  
protection of rights

## (1) Hardware encryption

Data in iPhone always encrypted



## (2) Security

Data remotely-deleted upon loss of iPhone

## (3) Safe communication

VPN access possible



## (4) Device control

Customized control of which functionalities to enable

# Conclusion

# Record High<sup>\*</sup> Profit



# 9 'Record High' Results (2009 Apr-Sep)

## Consolidated Results

		(YoY)
EBITDA <sup>*1</sup>	Record high <sup>*5</sup> 6 consecutive periods	+15%
Operating Income	Record high <sup>*5</sup> 4 consecutive periods	+28%
Ordinary Income	Record high <sup>*5</sup> 4 consecutive periods	+48%
Net Income	Record high <sup>*5</sup>	+72%
Operating CF	Record high <sup>*5</sup>	+78%
Free Cash Flow <sup>*2</sup>	Record high <sup>*5</sup>	+1,363%

## Operating Income of Main Businesses

Mobile Communications	Record high <sup>*5</sup>	+49%
Fixed-line Business <sup>*3</sup>	Record high <sup>*5</sup> 4 consecutive periods	+26%
Yahoo Japan, etc. <sup>*4</sup>	Record high <sup>*5</sup> 9 consecutive periods	+5%

<sup>\*1</sup> EBITDA = Operating income (loss) + depreciation and amortization (including amortization of goodwill) + loss on disposal of fixed assets included in operating expenses.

<sup>\*2</sup> Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.

<sup>\*3</sup> Fixed-line business = Fixed-line Telecommunications segment + Broadband Infrastructure segment

<sup>\*4</sup> Yahoo Japan etc. = Internet Culture segment

<sup>\*5</sup> Since SOFTBANKCORP. applied consolidated accounting in FY1995.

# Confident Will Achieve 1 Trillion JPY<sup>\*1</sup> Free Cash Flow<sup>\*2</sup>

<sup>\*1</sup> Cumulative 3 years target (FY09-11).

<sup>\*2</sup> Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.



## Lifestyle Company in the 21<sup>st</sup> Century



IT revolution to all mankind and places



# SOFTBANK's Fundamental Management Policy



*Endeavoring to benefit society and the economy and maximize enterprise value by fostering the sharing of wisdom and knowledge gained through the IT revolution.*



(Definition of terms)

- Referrals to 'record high' and 'record high profit' relate to the earnings results for FY2009 Apr-Sep indicating records since SOFTBANKCORP. applied consolidated accounting in FY1995.
- Free cash flow (FCF) = cash flows from operating activities + cash flows from investing activities.
- EBITDA = Operating income (loss) + depreciation and amortization (including amortization of goodwill) + loss on disposal of fixed assets included in operating expenses.
- EBITDA margin = EBITDA / net sales
- Equity ratio: shareholders' equity / total assets
- D/E ratio = interest-bearing debt / shareholders' equity
- Net D/E ratio = net interest-bearing debt / shareholders' equity
- ARPU (Average Revenue Per User, communication revenue per subscriber)  
= basic monthly charge + monthly usage charge + (data) communication charge etc. Monthly Discounts (New Super Bonus Discount).  
\* The name of New Super Bonus Discount was changed to Monthly Discounts on Nov 1, 2008.
- Cash income per subscriber = ARPU + handset installment payments + Backup Service Package etc.
- Interest-bearing debt: short-term borrowings + commercial paper + bonds due for redemption within 1 year + bonds + long-term borrowings. Excludes lease obligations.
- Cash position: cash & cash deposits + marketable securities included in current assets.
- Net interest-bearing debt = interest-bearing debt – cash position

\* The names of other companies, other logos, product names, service names, brands, etc., mentioned in this material are registered trademarks or trademarks of SOFTBANK CORP. or the applicable companies.

\* Unauthorized copying of this material and use of the information or the data in this material in whole or in part are not permitted.

- Apple, the Apple logo and iPhone are trademarks of Apple.

- The trademark 'iPhone' is used with a license from Aiphone K.K.

- iPhone 3G may be configured to work only with the wireless services of a single wireless operator.

# FY2009/Q2 Appendix to the Earnings Results

(Amounts less than one billion yen are omitted. / Net Sales to external customers)

Business segment		unit	FY2007				FY2008				FY2009	
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2
Mobile Communications (Core company : SOFTBANK MOBILE Corp.)	Net sales	bn JPY	389.0	419.8	403.1	406.8	370.6	399.4	374.6	409.9	405.0	422.3
	Operating income	bn JPY	43.5	50.6	53.7	26.5	44.2	43.8	46.7	36.4	60.2	71.5
	EBITDA	bn JPY	92.4	104.0	108.3	80.6	99.5	101.1	103.0	100.0	117.2	132.2
	Operating margin	%	11.1%	12.0%	13.2%	6.5%	11.9%	10.9%	12.4%	8.9%	14.8%	16.8%
	EBITDA margin	%	23.6%	24.6%	26.7%	19.7%	26.7%	25.2%	27.3%	24.3%	28.8%	31.1%
	Number of SOFTBANK MOBILE subscribers	thousand	16,441	17,053	17,614	18,586	19,112	19,633	20,000	20,633	20,956	21,317
Broadband Infrastructure (Core company : SOFTBANK BB Corp.)	Net sales	bn JPY	64.3	62.4	62.8	61.7	58.7	58.1	56.9	55.2	52.6	50.6
	Operating income	bn JPY	8.6	10.3	11.3	9.4	10.4	11.7	14.3	10.6	13.9	13.3
	EBITDA	bn JPY	15.9	17.5	18.5	18.2	16.3	17.5	20.1	16.8	18.0	17.3
	Operating margin	%	13.2%	16.1%	17.6%	14.7%	17.4%	19.7%	24.6%	18.7%	25.8%	25.8%
	EBITDA margin	%	24.3%	27.3%	28.9%	28.6%	27.3%	29.4%	34.5%	29.6%	33.6%	33.6%
	Number of Yahoo! BB ADSL lines	thousand	5,134	5,042	4,943	4,809	4,653	4,551	4,427	4,299	4,158	4,040
Fixed-line Telecommunications (Core company : SOFTBANK TELECOM Corp.)	Net sales	bn JPY	77.8	80.0	78.4	88.4	78.1	78.5	79.3	84.3	76.4	75.1
	Operating (loss) income	bn JPY	(0.1)	0.4	1.3	1.6	0.7	4.7	5.7	7.6	3.4	4.3
	EBITDA	bn JPY	11.1	11.3	12.4	13.0	12.2	16.1	17.1	18.7	14.6	15.3
	Operating margin	%	-	0.5%	1.5%	1.6%	0.9%	5.3%	6.4%	8.0%	4.0%	5.1%
	EBITDA margin	%	12.3%	12.5%	13.8%	13.2%	13.8%	18.0%	19.0%	19.8%	16.9%	17.8%
	Number of OTOKU Line lines	thousand	1,257	1,315	1,351	1,401	1,443	1,498	1,544	1,608	1,631	1,652
Internet Culture (Core company : Yahoo Japan Corporation)	Net sales	bn JPY	51.8	56.9	65.1	69.8	61.5	62.5	63.1	63.8	64.1	64.8
	Operating income	bn JPY	27.1	27.7	28.8	31.4	30.5	30.6	30.8	33.0	31.7	32.4
	EBITDA	bn JPY	29.6	30.5	31.7	34.5	33.0	33.6	34.1	36.4	34.6	35.3
	Operating margin	%	51.4%	48.2%	43.4%	44.5%	49.0%	48.4%	48.1%	51.3%	48.7%	49.2%
	EBITDA margin	%	56.1%	53.1%	47.7%	48.9%	53.1%	53.3%	53.2%	56.6%	53.1%	53.6%
e-Commerce	Net sales	bn JPY	58.2	60.2	65.5	71.6	59.6	62.6	62.1	62.8	51.7	52.7
	Operating income	bn JPY	1.1	0.9	0.8	0.2	1.0	1.7	1.0	0.8	0.9	1.2
Others	Net sales	bn JPY	21.7	22.1	18.8	18.9	18.4	20.3	16.9	14.3	16.1	17.3
	Operating (loss) income	bn JPY	(0.6)	0.0	(2.6)	(1.8)	(0.7)	3.3	(2.8)	0.0	(0.8)	0.7
Elimination or corporate		bn JPY	(0.9)	(1.2)	(1.0)	(3.3)	(1.2)	(1.2)	(1.2)	(4.2)	(1.1)	(1.2)
Total	Net sales	bn JPY	663.0	701.6	694.0	717.4	647.2	681.7	653.2	690.7	666.3	682.9
	Operating income	bn JPY	78.7	89.0	92.4	64.0	85.0	94.9	94.6	84.4	108.2	122.3
	EBITDA	bn JPY	149.7	164.4	169.4	142.9	161.4	174.0	172.8	170.1	184.8	202.2
	Operating margin	%	11.9%	12.7%	13.3%	8.9%	13.1%	13.9%	14.5%	12.2%	16.3%	17.9%
	EBITDA margin	%	22.6%	23.4%	24.4%	19.9%	24.9%	25.5%	26.5%	24.6%	27.7%	29.6%