
Earnings Results for the Nine-month Period Ended December 31, 2013

Data Sheet

February 12, 2014
SoftBank Corp.

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Accounting - 1 Consolidated Results Summary

Unaudited

Consolidated results (Millions of yen)	FY2012						FY2013					
	Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Net sales	725,944	778,700	842,328	2,346,972	855,564	3,202,536	881,069	1,717,543	1,963,091	4,561,703		
EBITDA (*)	280,739	307,034	286,310	874,083	278,657	1,152,740	345,176	470,822	483,658	1,299,656		
EBITDA margin (*)	38.7%	39.4%	34.0%	37.2%	32.6%	36.0%	39.2%	27.4%	24.6%	28.5%		
Operating income	203,316	225,813	202,393	631,522	167,877	799,399	391,025	324,045	209,158	924,228		
Operating margin	28.0%	29.0%	24.0%	26.9%	19.6%	25.0%	44.4%	18.9%	10.7%	20.3%		
Finance income (cost), net	-9,405	-27,972	-11,007	-48,384	-31,848	-80,232	-38,926	-66,097	-41,026	-146,049		
Equity in income (loss) of associates	2,088	-3,368	-1,532	-2,812	-851	-3,663	-1,083	-2,697	23,742	19,962		
Income before income tax	195,999	194,473	189,854	580,326	135,178	715,504	351,016	255,251	191,874	798,141		
Net income	118,581	123,947	112,278	354,806	83,031	437,837	263,186	165,687	97,249	526,122		
Net margin	16.3%	15.9%	13.3%	15.1%	9.7%	13.7%	29.9%	9.6%	5.0%	11.5%		
Net income attributable to owners of the parent	105,580	108,979	94,231	308,790	63,691	372,481	238,262	156,654	93,315	488,231		
Net income attributable to owners of the parent ratio	14.5%	14.0%	11.2%	13.2%	7.4%	11.6%	27.0%	9.1%	4.8%	10.7%		
Total assets	4,974,490	5,411,410		5,928,980		7,216,809	8,368,677	15,604,540		16,464,158		
Equity attributable to owners of the parent	896,501	1,011,523		1,172,240		1,612,756	1,904,727	1,750,898		1,986,529		
Equity attributable to owners of the parent ratio	18.0%	18.7%		19.8%		22.3%	22.8%	11.2%		12.1%		
Cash flows from operating activities	117,796	329,176	74,324	521,296	291,729	813,025	2,243	448,986	46,428	497,657		
Cash flows from investing activities	-176,836	-166,826	-423,977	-767,639	-106,505	-874,144	-246,062	-1,855,990	-274,449	-2,376,501		
Cash flows from financing activities	-196,685	180,498	300,305	284,118	187,359	471,477	874,132	1,536,149	37,041	2,447,322		
Depreciation and amortization	77,423	81,221	85,695	244,339	110,781	355,120	103,299	246,640	274,047	623,986		
CAPEX (acceptance basis)	114,897	159,696	201,357	475,950	277,211	753,161	180,712	352,320	404,569	937,601		

*EBITDA = net sales - cost of sales - selling, general and administrative expenses + depreciation and amortization

*EBITDA margin = EBITDA / net sales

Accounting - 1' Consolidated Results Summary JGAAP

Unaudited

Consolidated results (Millions of yen)	FY2012						FY2013					
	Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Net sales	766,902	819,208	923,680	2,509,790	868,575	3,378,365	888,352	1,724,958	1,975,253	4,588,563		
EBITDA (*)	284,404	307,504	298,612	890,520	259,290	1,149,810	332,377	462,444	490,618	1,285,439		
EBITDA margin (*)	37.1%	37.5%	32.3%	35.5%	29.9%	34.0%	37.4%	26.8%	24.8%	28.0%		
Operating income	192,125	210,637	197,387	600,149	144,851	745,000	219,349	201,894	201,113	622,356		
Operating margin	25.1%	25.7%	21.4%	23.9%	16.7%	22.1%	24.7%	11.7%	10.2%	13.6%		
Ordinary income	180,979	182,031	166,410	529,420	123,794	653,214	177,909	99,987	155,525	433,421		
Income before income taxes	180,811	177,854	167,065	525,730	124,764	650,494	331,452	206,593	179,938	717,983		
Net income	90,661	78,771	65,935	235,367	54,037	289,404	216,981	105,336	72,293	394,610		
Net margin	11.8%	9.6%	7.1%	9.4%	6.2%	8.6%	24.4%	6.1%	3.7%	8.6%		
Total assets	4,628,075	5,038,117		5,511,552		6,524,886	7,579,816	15,021,256		15,821,395		
Shareholders' equity	923,449	1,006,631		1,136,857		1,569,085	1,841,361	1,713,814		1,921,213		
Equity ratio	20.0%	20.0%		20.6%		24.0%	24.3%	11.4%		12.1%		
Depreciation and amortization (excl. amortization of goodwill)	76,480	81,005	85,230	242,715	97,981	340,696	89,739	232,782	258,873	581,394		
Amortization of goodwill	15,799	15,862	15,995	47,656	16,458	64,114	23,289	27,768	30,632	81,689		

*EBITDA = operating income (loss) + depreciation + amortization of goodwill

*EBITDA margin = EBITDA / net sales

Accounting - 2 Net Sales, EBITDA, Segment Income

Unaudited

Net sales (Millions of yen)		FY2012						FY2013					
		Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Consolidated		725,944	778,700	842,328	2,346,972	855,564	3,202,536	881,069	1,717,543	1,963,091	4,561,703		
Mobile Communications		522,214	565,749	630,052	1,718,015	627,615	2,345,630	661,918	724,609	817,301	2,203,828		
Sprint									760,941	923,498	1,684,439		
Fixed-line Telecommunications		127,935	134,129	129,374	391,438	139,590	531,028	133,406	136,963	137,056	407,425		
Internet		80,937	82,124	92,083	255,144	101,465	356,609	96,198	100,092	101,686	297,976		
Others		28,192	33,089	27,919	89,200	27,865	117,065	30,575	34,198	28,620	93,393		
Reconciliations		-33,334	-36,391	-37,100	-106,825	-40,971	-147,796	-41,028	-39,260	-45,070	-125,358		

EBITDA (*) (Millions of yen)		FY2012						FY2013					
		Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Consolidated		280,739	307,034	286,310	874,083	278,657	1,152,740	345,176	470,822	483,658	1,299,656		
Mobile Communications		198,274	214,918	197,094	610,286	187,057	797,343	255,826	259,320	275,233	790,379		
Sprint									111,887	116,537	228,424		
Fixed-line Telecommunications		40,337	44,757	42,387	127,481	40,580	168,061	42,881	45,962	43,964	132,807		
Internet		42,608	44,751	52,220	139,579	53,711	193,290	49,850	51,172	52,205	153,227		
Others		2,572	6,386	2,317	11,275	1,883	13,158	2,938	6,493	1,875	11,306		
Reconciliations		-3,052	-3,778	-7,708	-14,538	-4,574	-19,112	-6,319	-4,012	-6,156	-16,487		

Segment income (*) (Millions of yen)		FY2012						FY2013					
		Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Consolidated		203,316	225,813	200,615	629,744	167,876	797,620	241,877	224,182	209,611	675,670		
Mobile Communications		138,581	151,370	129,316	419,267	97,853	517,120	172,459	167,092	175,028	514,579		
Sprint									-22,304	-35,874	-58,178		
Fixed-line Telecommunications		27,734	32,115	29,589	89,438	24,794	114,232	28,072	31,044	28,562	87,678		
Internet		39,437	41,834	49,228	130,499	50,221	180,720	46,629	47,954	48,505	143,088		
Others		1,023	4,802	674	6,499	-99	6,400	1,351	4,744	-67	6,028		
Reconciliations		-3,459	-4,308	-8,192	-15,959	-4,893	-20,852	-6,634	-4,348	-6,543	-17,525		

*EBITDA of each segment = segment income + depreciation and amortization

*Segment income = each segment's (net sales – cost of sales – selling, general and administrative expenses)

*In the Sprint segment, the earnings reflect the operation results of Sprint since July 11, 2013.

Accounting - 3 EBITDA Margin, Segment Income Margin

Unaudited

EBITDA margin (*)	FY2012					
	Q1	Q2	Q3	Q1-3	Q4	Full year
Consolidated	38.7%	39.4%	34.0%	37.2%	32.6%	36.0%
Mobile Communications	38.0%	38.0%	31.3%	35.5%	29.8%	34.0%
Sprint						
Fixed-line Telecommunications	31.5%	33.4%	32.8%	32.6%	29.1%	31.6%
Internet	52.6%	54.5%	56.7%	54.7%	52.9%	54.2%
Others	9.1%	19.3%	8.3%	12.6%	6.8%	11.2%

EBITDA margin (*)	FY2013					
	Q1	Q2	Q3	Q1-3	Q4	Full year
Consolidated	39.2%	27.4%	24.6%	28.5%		
Mobile Communications	38.6%	35.8%	33.7%	35.9%		
Sprint		14.7%	12.6%	13.6%		
Fixed-line Telecommunications	32.1%	33.6%	32.1%	32.6%		
Internet	51.8%	51.1%	51.3%	51.4%		
Others	9.6%	19.0%	6.6%	12.1%		

Segment income margin	FY2012					
	Q1	Q2	Q3	Q1-3	Q4	Full year
Consolidated	28.0%	29.0%	23.8%	26.8%	19.6%	24.9%
Mobile Communications	26.5%	26.8%	20.5%	24.4%	15.6%	22.0%
Sprint						
Fixed-line Telecommunications	21.7%	23.9%	22.9%	22.8%	17.8%	21.5%
Internet	48.7%	50.9%	53.5%	51.1%	49.5%	50.7%
Others	3.6%	14.5%	2.4%	7.3%	-	5.5%

Segment income margin	FY2013					
	Q1	Q2	Q3	Q1-3	Q4	Full year
Consolidated	27.5%	13.1%	10.7%	14.8%		
Mobile Communications	26.1%	23.1%	21.4%	23.3%		
Sprint		-	-	-		
Fixed-line Telecommunications	21.0%	22.7%	20.8%	21.5%		
Internet	48.5%	47.9%	47.7%	48.0%		
Others	4.4%	13.9%	-	6.5%		

*EBITDA margin = EBITDA / net sales

*In the Sprint segment, the earnings reflect the operation results of Sprint since July 11, 2013

Accounting - 4 Finance Income (Cost), Net, Other

Unaudited

Finance income (cost), net (Millions of yen)	FY2012						FY2013					
	Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Finance income (cost), net	-9,405	-27,972	-11,007	-48,384	-31,848	-80,232	-38,926	-66,097	-41,026	-146,049		
Interest income	227	240	1,058	1,525	1,584	3,109	17,336	1,948	760	20,044		
Interest expense	-12,661	-12,993	-13,913	-39,567	-25,730	-65,297	-27,383	-78,479	-80,770	-186,632		
Derivative gain (loss)	-1,539	-966	5,121	2,616	9,261	11,877	-29,439	3,615	10,767	-15,057		
Gain on sales of associates' stocks	300	-1	-6	293	544	837	628	71	26,002	26,701		
Other	4,268	-14,252	-3,267	-13,251	-17,507	-30,758	-68	6,748	2,215	8,895		

(Millions of yen)	FY2012						FY2013					
	Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Equity in income (loss) of associates	2,088	-3,368	-1,532	-2,812	-851	-3,663	-1,083	-2,697	23,742	19,962		
Income taxes	77,418	70,526	77,576	225,520	52,147	277,667	87,830	89,564	94,625	272,019		
Net income attributable to owners of the parent	105,580	108,979	94,231	308,790	63,691	372,481	238,262	156,654	93,315	488,231		

Accounting - 5 CAPEX, Depreciation and Amortization

Unaudited

CAPEX (acceptance basis) (Millions of yen)		FY2012						FY2013					
		Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Consolidated		114,897	159,696	201,357	475,950	277,211	753,161	180,712	352,320	404,569	937,601		
Mobile Communications		92,500	141,927	176,705	411,132	238,751	649,883	163,581	164,563	170,469	498,613		
Rental handsets for corporate customers (*)		5,089	6,361	6,659	18,109	10,686	28,795	6,027	7,608	7,424	21,059		
Sprint									163,574	208,733	372,307		
Fixed-line Telecommunications		10,292	12,708	16,216	39,216	26,466	65,682	9,903	16,743	13,091	39,737		
Internet		4,942	3,195	6,310	14,447	8,538	22,985	4,393	2,746	9,194	16,333		
Others		7,163	1,866	2,126	11,155	3,456	14,611	2,835	4,694	3,082	10,611		

Depreciation and amortization (Millions of yen)		FY2012						FY2013					
		Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Consolidated		77,423	81,221	85,695	244,339	110,781	355,120	103,299	246,640	274,047	623,986		
Mobile Communications		59,693	63,548	67,778	191,019	89,204	280,223	83,367	92,228	100,205	275,800		
Sprint									134,191	152,411	286,602		
Fixed-line Telecommunications		12,603	12,642	12,798	38,043	15,786	53,829	14,809	14,918	15,402	45,129		
Internet		3,171	2,917	2,992	9,080	3,490	12,570	3,221	3,218	3,700	10,139		
Others		1,956	2,114	2,127	6,197	2,301	8,498	1,902	2,085	2,329	6,316		

*CAPEX and depreciation and amortizations of the Sprint segment are reflected since July 11, 2013.

*Rental handsets for corporate customers acquired by SoftBank Telecom.

Accounting - 6 Consolidated B/S Assets

Unaudited

	Mar. 2013	Sprint acquisition date (Jul. 10, 2013)	Other changes	Dec. 2013	Change	Outline
(Millions of yen)	A	B	C	D=A+B+C	E=B+C	
Current assets	2,786,019	1,034,821	308,213	4,129,053	1,343,034	
Cash and cash equivalents	1,439,057	447,873	159,706	2,046,636	607,579	Sprint issued straight corporate bonds in total amount of USD 9.0 billion. Clearwire redeemed USD 3.263 billion of its bonds before maturity.
Trade and other receivables	936,307	327,211	178,373	1,441,891	505,584	
Other financial assets	229,239	111,764	-134,482	206,521	-22,718	Decreased in derivative financial assets due to the settlement of USD 17.0 billion foreign currency forward contract in relation to funding for the acquisition of Sprint (-189,357).
Inventories	54,268	105,318	74,623	234,209	179,941	
Other current assets	127,148	42,655	29,993	199,796	72,648	
Non-current assets	4,430,790	6,911,184	993,131	12,335,105	7,904,315	
Property, plant and equipment	1,830,615	1,291,364	435,511	3,557,490	1,726,875	
Buildings and structures	118,284	140,270	2,304	260,858	142,574	
Telecommunications equipment	1,412,580	794,524	512,942	2,720,046	1,307,466	Increased mainly due to the purchase of telecommunications equipment by Mobile Communications segment and Sprint segment.
Land	73,930	18,362	785	93,077	19,147	
Construction in progress	153,266	298,928	-102,206	349,988	196,722	
Other	72,555	39,280	21,686	133,521	60,966	
Goodwill	927,399	282,205	301,697	1,511,301	583,902	Increased due to the consolidation of GungHo (+146,032), WILLCOM (+21,469), and Supercell (+105,946).
Intangible assets	524,893	5,301,283	400,239	6,226,415	5,701,522	
Intangible assets with finite useful lives	524,893	1,088,023	205,668	1,818,584	1,293,691	
Software	411,285	138,330	78,367	627,982	216,697	
Customer Relationships	83,876	700,192	-56,208	727,860	643,984	Increased due to the consolidation of Sprint (+700,192) and WILLCOM (+25,004). Decreased due to amortization of customer relationships of Sprint, eAccess, WILLCOM, etc (-105,558).
Favorable lease contracts	-	148,979	-1,458	147,521	147,521	
Game titles	-	-	181,937	181,937	181,937	Increased due to the consolidation of GungHo (+77,796) and Supercell (+119,099). Decreased due to amortization of game titles of GungHo and Supercell (-23,423).
Trademarks (amortize)	178	52,593	1,400	54,171	53,993	
Others	29,554	47,929	1,630	79,113	49,559	
Intangible assets with indefinite useful lives	-	4,213,260	194,571	4,407,831	4,407,831	
FCC Licenses	-	3,612,994	169,347	3,782,341	3,782,341	The increase was because the yen had weakened against the U.S. dollar after the acquisition of Sprint.
Trademarks (non-amortize)	-	600,266	25,224	625,490	625,490	
Investments accounted for using the equity method	208,664	-	104,902	313,566	104,902	Decreased due to the acquiring portion of the preferred stock of Brightstar from existing shareholders (+66,630).
Other financial assets	634,647	23,938	-294,135	364,450	-270,197	The decrease was related to the ending balance of the convertible bonds issued by Sprint and shares of WILLCOM becoming zero as a result of consolidation of Sprint and WILLCOM.
Deferred tax assets	175,390	-	-19,914	155,476	-19,914	
Other non-current assets	129,182	12,394	64,831	206,407	77,225	
Total assets	7,216,809	7,946,005	1,301,344	16,464,158	9,247,349	

Sprint: Sprint Corporation, SBM: SoftBank Mobile, GungHo: GungHo Online Entertainment, Supercell: Supercell Oy, Brightstar: Brightstar Corp.

Accounting - 7 Consolidated B/S Liabilities and Equity

Unaudited

(Millions of yen)	Mar. 2013 A	Sprint acquisition date (Jul. 10, 2013) B	Other changes C	Dec. 2013 D=A+B+C	Change E=B+C	Outline
Current liabilities	2,837,916	1,119,223	-475,561	3,481,578	643,662	
Interest-bearing debt	1,534,128	86,961	-429,578	1,191,511	-342,617	Decreased mainly due to the refinancing of the Sprint acquisition bridge loan and other existing borrowings and debt. Decreased in the current portion of long-term borrowings (-262,915) and short-term borrowings (-125,500).
Trade and other payables	972,669	647,524	-81,623	1,538,570	565,901	Increased primary due to the consolidation of Sprint.
Other financial liabilities	4,833	-	35	4,868	35	
Income taxes payables	182,050	4,553	5,826	192,429	10,379	GungHo: Dec 2013 (36,613) BBM: Mar 2013 (64,188) >> Dec 2013 (92,924) SBM: Mar 2013 (30,985) >> Dec 2013 (19,390) Yahoo Japan: Mar 2013 (40,042) >> Dec 2013 (18,741) SBTM: Mar 2013 (23,957) >> Dec 2013 (8,554) SBB: Mar 2013 (10,469) >> Dec 2013 (758)
Provisions	1,602	94,025	10,857	106,484	104,882	
Other current liabilities	142,634	286,160	18,922	447,716	305,082	Increased primary due to the consolidation of Sprint.
Non-current liabilities	2,448,465	4,483,785	3,166,957	10,099,207	7,650,742	
Interest-bearing debt	2,173,725	2,668,163	3,186,698	8,028,586	5,854,861	Sprint: issuance of straight corporate bonds in a total amount of USD 9.0 billion (+890,850). SB: issuance of USD-denominated Senior Notes due year 2020, EUR-denominated Senior Notes due year 2020, 43 rd Unsecured Straight Bond, and 44 th Unsecured Straight Bond (+774,382). Increased in long-term borrowings due to the refinancing of the Sprint acquisition bridge loan and other existing borrowings and debt.
Other financial liabilities	38,654	6,677	12,490	57,821	19,167	
Defined benefit liabilities	14,506	65,763	-15,541	64,728	50,222	
Provisions	21,765	148,731	-32,328	138,168	116,403	
Deferred tax liabilities	119,628	1,410,344	16,535	1,546,507	1,426,879	Recognition of a temporary difference relating to FCC Licenses, customer relationships, and trademarks following the consolidation of Sprint.
Other non-current liabilities	80,187	184,107	-897	263,397	183,210	
Total liabilities	5,286,381	5,603,008	2,691,396	13,580,785	8,294,404	
Equity	1,930,428	465,973	486,972	2,883,373	952,945	
Equity attributable to owners of the parent	1,612,756		373,773	1,986,529	373,773	
Common stock	238,772		-	238,772	-	
Additional paid-in capital	436,704		-31,674	405,030	-31,674	
Retained earnings	712,088		453,690	1,165,778	453,690	Increased in net income attributable to owners of the parent (+488,231) and the payment of the year-end dividend for the fiscal year ended March 31, 2013 and the interim dividend for the fiscal year ending March 31, 2014 (-47,669).
Treasury stock	-22,834		-28,765	-51,599	-28,765	
Accumulated other comprehensive income	248,026		-19,478	228,548	-19,478	
Available-for-sale financial assets	50,700		-37,414	13,286	-37,414	Decreased due to the consolidation of WILLCOM.
Cash flow hedges	114,158		-137,092	-22,934	-137,092	Decreased due to the settlement of the foreign currency forward contract for the acquisition of Sprint.
Exchange differences on translating foreign operations	83,168		155,028	238,196	155,028	The decrease was because the yen had weakened against the U.S. dollar after the acquisition of Sprint.
Non-controlling interests	317,672	465,973	113,199	896,844	579,172	Increased due to the consolidation of Sprint, GungHo, and Supercell.

Sprint: Sprint Corporation, GungHo: GungHo Online Entertainment, Supercell: Supercell Oy, Yahoo: Yahoo Japan Corporation
SBTM: SoftBank Telecom, SBB: SoftBank BB, BBM: BB Mobile, SBM: SoftBank Mobile, SB: SoftBank

Accounting - 8 Sprint US-GAAP Bridge to SoftBank IFRSs

Income Statement (Successor Period: Jul. 1 - Dec. 31, 2013)

(Millions of USD)

Sprint Corporation	US-GAAP	Re-classification (1)	Difference of recognition and measurement				IFRSs		SoftBank
			(2)	(3)	(4)	(5)	(Millions of USD)	(Millions of yen)	
			Change in expected remaining period of convertible bonds	Network restructuring cost	Workforce reduction cost	Other			
Net operating revenues	16,891						16,891	1,684,439	Net sales
Net operating expenses									
Cost of services and products	-9,776	-2,618		5			-12,389	-1,235,811	Cost of sales
Selling, general and administrative	-4,806	-257				-21	-5,084	-506,806	Selling, general, and administrative expenses
Depreciation and amortization	-2,934	2,937		-7		4			
Other, net	-309			103	165		-582	-58,178	Segment loss
Operating loss	-934	62		101	165	-17	-623	-62,218	Other operating income (loss)
Other, net	-698	-62	-165			6	-919	-91,626	Operating loss
Loss before income taxes	-1,632		-165	101	165	-11	-1,542	-153,844	Finance cost, net
Income tax expense	-105					-8	-113	-11,334	Loss before income tax
Net loss	-1,737		-165	101	165	-19	-1,655	-165,178	Income taxes
									Net loss

* Average rate for the quarter is used for conversion of the U.S. dollars into yen (Jul. to Sep. USD 1 = approx. JPY 98, Oct. to Dec. USD 1 = approx. JPY 101).

- (1) Mainly reclassification of depreciation and amortization to cost of services and SGA.
Interest from asset retirement obligations (USD 62 million) is recorded as operating cost under US-GAAP and finance cost under IFRSs.
- (2) Expected remaining period for the convertible bonds issued by Sprint was changed from seven years to the date of acquisition.
Accordingly, the company recognized interest income in conjunction with recalculation of amortized cost (SoftBank recorded in 2013/Q1).
- (3) Under US-GAAP, provision for network infrastructure restructuring (Network Vision) is booked when the payment obligation is recognized.
Under IFRSs, the provision is booked when detailed formal plan is publicly announced (provision was booked at the timing of acquisition).
- (4) Under US-GAAP, the cost is recognized when the possibility of workforce reduction is probable.
Under IFRSs, the cost is recognized when the workforce reduction plan is announced to those affected.

Balance Sheets (As of Dec. 31, 2013)

(Millions of USD)

Sprint Corporation	US-GAAP	Re-classification (1)	Difference of recognition and measurement			(5) Goodwill adjustment on non-controlling interests	IFRSs		SoftBank
			(2)	(3)	(4)		(Millions of USD)	(Millions of yen)	
			Network restructuring cost	Workforce reduction cost	Other				
Assets									Assets
Current assets	13,058	-186					12,872	1,356,579	Current assets
Goodwill	6,434		360			-922	5,872	307,160	Goodwill
Other non-current assets	66,603	-142			-11		66,450	7,003,100	Other non-current assets
Total assets	86,095	-328	360		-11	-922	85,194	8,666,839	Total assets
Liabilities and shareholders' equity									Liabilities and equity
Current liabilities	10,669	115	167	-165	3		10,789	1,136,963	Current liabilities
Non-current liabilities	49,842	-443	91		-9		49,481	5,214,832	Non-current liabilities
Total liabilities	60,511	-328	258	-165	-6		60,270	6,351,795	Total liabilities
Total shareholders' equity	25,584		102	165	-5	-922	24,924	2,315,044	Total equity
Total liabilities and shareholders' equity	86,095	-328	360		-11	-922	85,194	8,666,839	Total liabilities and equity

* December month end rate is used for conversion of the U.S. dollars into yen (USD 1 = approx. JPY105).

For goodwill, after consideration of basis adjustment (JPY 311.7bn deducted).

- (1) Transaction costs related to the issuance of bonds and borrowing cost are capitalized under US-GAAP, and deducted from liabilities under IFRSs.
Current deferred tax assets under US-GAAP is offset with non-current deferred tax liabilities under IFRSs.
Uncertain tax position presented as non-current liabilities under US-GAAP is reclassified to current liabilities under IFRSs.
- (2) Under US-GAAP, provision for network infrastructure restructuring (Network Vision) is booked when the payment obligation is recognized.
Under IFRSs, the provision is booked when detailed formal plan is publicly announced (provision was booked at the timing of acquisition).
- (3) Under US-GAAP, the cost is recognized when the possibility of workforce reduction is probable.
Under IFRSs, the cost is recognized when the workforce reduction plan is announced to those affected.
- (5) Goodwill of non-controlling interests is adjusted.

Finance - Interest-bearing Debt, Cash Position, Financial Indicators

Unaudited

Interest-bearing debt status by item (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt		2,746,436	2,934,112	3,277,419		3,707,853	4,617,693	8,840,164	9,220,097		
Corporate bonds and commercial paper		602,007	603,136	601,373		996,756	1,746,260	4,747,874	4,991,039		
Long-term borrowings		626,070	685,852	690,642		510,856	503,578	2,110,735	2,214,091		
Short-term borrowings		606,940	681,654	935,613		1,089,545	1,185,656	707,106	701,128		
Lease obligations		646,736	684,568	736,764		756,735	826,872	913,372	970,854		
Installment payables		68,481	82,278	115,981		156,493	157,437	162,765	144,249		
Preferred securities		196,202	196,624	197,046		197,468	197,890	198,312	198,734		

Interest-bearing debt and net interest-bearing debt (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt		2,746,436	2,934,112	3,277,419		3,707,853	4,617,693	8,840,164	9,220,097		
Cash position (*)		771,014	1,113,266	1,070,070		1,450,047	2,094,214	2,681,664	2,231,308		
Net interest-bearing debt (*)		1,975,422	1,820,846	2,207,349		2,257,807	2,523,479	6,158,500	6,988,789		

Cash position (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Cash position		771,014	1,113,266	1,070,070		1,450,047	2,094,213	2,681,664	2,231,308		
Unused portion of credit line facility (*)		180,000	84,300	84,300		84,300	-	-	-		
Cash position + unused portion of credit line facility		951,014	1,197,566	1,154,370		1,534,347	2,094,213	2,681,664	2,231,308		

Interest coverage ratio (*) (Times)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest coverage ratio		22.2	23.6	20.6	10.8	17.7	12.6	6.0	6.0		

Debt / equity ratio (Times)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Debt / equity ratio		3.1	2.9	2.8		2.3	2.4	5.0	4.6		
Net debt / equity ratio		2.2	1.8	1.9		1.4	1.3	3.5	3.5		

Interest-bearing debt / EBITDA ratio (*) (Times)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt / EBITDA ratio		2.4	2.5	2.8		3.2	3.3	4.6	4.7		
Net interest-bearing debt / EBITDA ratio		1.8	1.5	1.9		2.0	1.8	3.2	3.5		

*Cash position: cash and cash equivalents + marketable securities recorded as current assets (FY13/Q2 includes Sprint's restricted cash).

*Net interest-bearing debt: interest-bearing debt - cash position

*Unused portion of credit line facility = credit line facility size - credit line borrowings

*Interest coverage ratio = EBITDA / interest expenses

*Debt / equity ratio = interest-bearing debt / equity attributable to owners of the parent

*EBITDA = net sales - cost of sales - selling, general and administrative expenses + depreciation and amortization

*Interest-bearing debt / EBITDA ratio is annualized cumulative EBITDA of each quarter-end.

EBITDA of FY13/Q2 is the sum of annualized cumulative EBITDA of segments other than Sprint and Sprint's FY2013 annual EBITDA forecast (average).

EBITDA of FY13/Q3 is the sum of annualized cumulative EBITDA of segments other than Sprint and Sprint's FY2013 annual EBITDA.

Operation - 1 Mobile Communications - 1

Cumulative subscribers (*)	
(Thousands)	
SoftBank Mobile	
eAccess	
WILLCOM (PHS)	

FY2012				
Q1	Q2	Q3	Q4	Full year
29,702	30,461	31,322		32,480
4,138	4,259	4,292		4,319
4,696	4,814	4,943		5,086

FY2013				
Q1	Q2	Q3	Q4	Full year
33,290	34,068	34,760		
4,343	4,415	4,497		
5,199	5,310	5,403		

Net additions (*) (SoftBank Mobile)	
(Thousands)	
Total	
Postpaid	
Prepaid	

FY2012				
Q1	Q2	Q3	Q4	Full year
753	759	861	1,158	3,531
772	771	872	1,170	3,585
-19	-12	-11	-12	-55

FY2013				
Q1	Q2	Q3	Q4	Full year
810	778	692		
818	790	716		
-8	-12	-24		

Handsets shipped (SoftBank Mobile)	
(Thousands)	
Total	

FY2012				
Q1	Q2	Q3	Q4	Full year
2,359	2,631	3,486	3,082	11,558

FY2013				
Q1	Q2	Q3	Q4	Full year
2,575	2,734	3,347		

Units sold (SoftBank Mobile)	
(Thousands)	
Total	
New subscriptions	
Handset upgrades	

FY2012				
Q1	Q2	Q3	Q4	Full year
2,586	2,997	3,843	3,686	13,113
1,663	1,718	1,894	2,243	7,519
923	1,279	1,949	1,443	5,594

FY2013				
Q1	Q2	Q3	Q4	Full year
3,023	3,150	3,713		
1,790	1,904	2,015		
1,233	1,246	1,698		

*The number of subscribers includes prepaid mobile phones and communication module service subscribers.

*Handsets shipped: the number of handsets shipped (sold) to handset dealers.

*Units sold: the total number of new subscriptions and handset upgrades.

*The figures for cumulative subscribers, net additions (total and prepaid) and units sold (total and new subscriptions) have been corrected due to under counting the number of prepaid subscriptions at SoftBank Mobile in August and September, 2013

Operation - 2 Mobile Communications - 2

Operational data (SoftBank Mobile)		(Yen)
ARPU (excluding communication modules*)		
[IFRS]	Data ARPU	
Monthly Discounts (excluding communication modules)		
Churn rate (*)		
	Postpaid	
Upgrade rate (*)		

FY2012				
Q1	Q2	Q3	Q4	Full year
4,510	4,650	4,640	4,400	4,550
2,710	2,760	2,800	2,840	2,780
890	860	850	860	860
1.03%	1.06%	1.12%	1.14%	1.09%
0.96%	1.00%	1.06%	1.09%	1.03%
1.05%	1.42%	2.10%	1.51%	1.53%

FY2013				
Q1	Q2	Q3	Q4	Full year
4,460	4,520	4,490		
2,870	2,930	2,960		
860	840	830		
0.99%	1.12%	1.28%		
0.94%	1.06%	1.24%		
1.25%	1.23%	1.64%		

(Reference) (SoftBank Mobile)		(Yen)
ARPU (including communication modules*)		
[IFRS]	Data ARPU	

FY2012				
Q1	Q2	Q3	Q4	Full year
4,210	4,340	4,300	4,060	4,230
2,540	2,580	2,610	2,630	2,590

FY2013				
Q1	Q2	Q3	Q4	Full year
4,090	4,120	4,090		
2,640	2,690	2,700		

*ARPU (Average Revenue Per User per month) (rounded to the nearest JPY10)

*ARPU (excluding communication modules) = (data-related revenue (excluding communication modules) + basic monthly charge, voice-related revenues, etc. (excluding communication modules)) / number of active subscribers (excluding communication modules)

Data ARPU (excluding communication modules) = data-related revenue (excluding communication modules) / number of active subscribers (excluding communication modules)

*ARPU (including communication modules) = (data-related revenue + basic monthly charge, voice-related revenues, etc.) / number of active subscribers

Data ARPU (including communication modules) = data-related revenue / number of active subscribers

Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period ((subscribers at the beginning of the month + subscribers at the end of the month) / 2).

The number of active subscribers is based on SoftBank Mobile's cumulative subscribers including prepaid mobile phones and devices that do not have voice communication functionalities (excluding communication modules).

Data-related revenue: packet communication and flat-rate charges, basic monthly Internet connection charges, content-related revenues, etc.

Basic monthly charge and voice-related revenues: basic monthly usage charges, voice call charges, revenues from incoming calls, device warrantee services, advertising revenue, etc.

Revenues from incoming calls: interconnection charges received from other operators for voice calls from their customers on their network to SoftBank mobile phones as a charge for the services provided in the SoftBank Mobile service area.

*Churn rate = churn / number of active subscribers (rounded to the nearest 0.01%). Churn: total number of subscribers that churned during the relevant period.

The number of active subscribers used in the calculation of churn rate of postpaid subscribers excludes prepaid mobile phones.

*FY13/Q2 churn rate has been corrected due to under counting the number of prepaid subscriptions at SoftBank Mobile in August and September, 2013.

*Upgrade rate = number of upgrades / number of active subscribers (rounded off to the nearest 0.01%). Number of upgrades = total number of upgrades during the relevant period.

Operation - 3 Sprint

Cumulative subscribers (*) (Thousands)	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2012	Three-month Period Ended Sep 30, 2012	Three-month Period Ended Dec 31, 2012	Three-month Period Ended Mar 31, 2013		Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	
Sprint total	56,386	55,963	55,626		55,211	53,588	54,877	55,354		
Sprint platform	51,974	52,857	53,540		53,896	53,376	53,252	53,934		
Postpaid	29,434	29,844	30,245		30,257	30,451	30,091	30,149		
Prepaid	14,149	14,608	15,133		15,701	15,215	15,299	15,621		
Wholesale & affiliate	8,391	8,405	8,162		7,938	7,710	7,862	8,164		
Nextel platform	4,412	3,106	2,086		1,315	-	-	-		
U.S. Cellular and Clearwire(*)	-	-	-		-	212	1,625	1,420		

Net additions (*) (Sprint platform) (Thousands)	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2012	Three-month Period Ended Sep 30, 2012	Three-month Period Ended Dec 31, 2012	Three-month Period Ended Mar 31, 2013		Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	
Total	1,281	883	683	356		-520	-95	682		
Postpaid	442	410	401	12		194	-360	58		
Prepaid	451	459	525	568		-486	84	322		
Wholesale & affiliate	388	14	-243	-224		-228	181	302		

ARPU(*) (Sprint platform) (USD / month)	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2012	Three-month Period Ended Sep 30, 2012	Three-month Period Ended Dec 31, 2012	Three-month Period Ended Mar 31, 2013		Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	
Postpaid	63.38	63.21	63.04	63.67		64.20	64.28	64.11		
Prepaid	25.49	26.19	26.30	25.95		26.96	25.33	26.78		

Churn rate (*) (Sprint platform) (% / month)	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2012	Three-month Period Ended Sep 30, 2012	Three-month Period Ended Dec 31, 2012	Three-month Period Ended Mar 31, 2013		Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	
Postpaid	1.69%	1.88%	1.98%	1.84%		1.83%	1.99%	2.07%		
Prepaid	3.16%	2.93%	3.02%	3.05%		5.22%	3.57%	3.01%		

* Includes the number of prepaid mobile phones and communication module service subscribers.

* Sprint acquired approximately 352,000 postpaid subscribers and 59,000 prepaid subscribers through the acquisition of assets from U.S. Cellular on May 17, 2013.

As a result of acquiring Clearwire, Sprint acquired 788,000 postpaid subscribers, 721,000 prepaid subscribers, 93,000 wholesale subscribers, and transferred 29,000 Sprint wholesale subscribers relating to a Clearwire MVNO arrangement that were originally recognized on the Sprint platform to this category on July 9, 2013.

* ARPU (Average Revenue Per User per month) (rounded to the nearest USD.00)

ARPU = service revenue / average number of active subscribers

Number of active subscribers: the total of the monthly number of active subscribers for the relevant period ((subscribers at the beginning of the month + subscribers at the end of the month) / 2)

The number of active subscribers is based on cumulative subscribers including communication modules and devices that do not have voice communication functionalities.

* Churn rate = number of deactivations / average number of active subscribers (rounded to the nearest 0.01%)

Deactivations = total number of subscribers that churned during the relevant period. The number of deactivations excludes the number of subscribers who switches between prepaid and postpaid on the same date.

Number of active subscribers: the total of the monthly number of active subscribers for the relevant period ((subscribers at the beginning of the month + subscribers at the end of the month) / 2)

The number of active postpaid subscribers is based on cumulative subscribers including communication modules and devices that do not have voice communication functionalities.

Operation - 4 Fixed-line Telecommunications

Broadband service	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Yahoo! BB ADSL cumulative subscribers (thousands) (*)	2,467	2,364	2,271		2,172	2,080	1,997	1,921		
Yahoo! BB hikari with FLET'S cumulative subscribers (thousands) (*)	1,771	1,863	1,951		2,081	2,203	2,290	2,378		

*Yahoo! BB ADSL cumulative subscribers: number of subscribers for which connection construction for ADSL line at central office of NIPPON TELEGRAPH AND TELEPHONE EAST CORPORATION ("NTT East") or NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION ("NTT West") is complete (including suspending plans).

*Yahoo! BB hikari with FLET'S: a broadband connection service that combines the Internet connection service Yahoo! BB and the FLET'S Hikari fiber-optic connection provided by NTT East and NTT West. FLET'S and FLET'S Hikari are registered trademarks of NTT East and NTT West.

*Yahoo! BB hikari with FLET'S number of cumulative subscribers: number of users for which connection construction for FLET'S Hikari line at central office of NTT East or NTT West is complete and who are provided with services.

Fixed-line service	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Cumulative number of OTOKU Line lines (thousands)	1,684	1,692	1,688		1,703	1,703	1,711	1,707		

Reference - 1 Main Financing Activities of FY 2013

<Procurements>

		Amount	Date
Bonds	USD-denominated Senior Notes due 2020	USD 2,485mil (JPY 244.2bn)	Apr. 2013
	EUR-denominated Senior Notes due 2020	EUR 625mil (JPY 80.2bn)	Apr. 2013
	43rd Unsecured Straight Corporate Bond (Fukuoka SoftBank HAWKS Bond)	JPY 400.0bn	Jun. 2013
	Issuance of corporate bond by Sprint	Total USD 6.5bn	Sep. 2013
	44th Unsecured Straight Corporate Bond	JPY 500.0bn	Nov. 2013
	Issuance of corporate bond by Sprint	USD 2.5bn	Dec. 2013
Borrowings	Bridge loan for the Sprint Nextel acquisition ^{*1}	Total JPY 1,284.9bn ^{*2}	Jul. 2013
	Renewal of credit line facility	JPY 170.0bn	Aug. 2013
	Refinance of the funding for the Sprint Nextel acquisition	Total JPY 1,980.0bn	Sep. 2013

<Others>

Apr. 2013	Consolidation of GungHo Online Entertainment, Inc.
Jul. 2013	Consolidation of WILLCOM Inc. upon the termination of its rehabilitation proceedings
Jul. 2013	Acquisition of Sprint Nextel Corporation ^{*1}
Jul. 2013	Sold Betfair shares: amount GBP 89mil (approx. JPY 13.5bn)
Jul. 2013	Established Bloom Energy Japan Ltd., a joint venture with Bloom Energy Corporation
Sep. 2013	Additional purchases of Sprint Corporation shares (total: 80.23%)
Oct. 2013	Acquisition of Supercell Oy shares
Nov. 2013	SoftBank repurchased its own shares (JPY 32.5bn)
Nov. 2013 – Jan. 2014	Yahoo Japan Corporation repurchased its own shares (JPY 21.4bn)
Jan. 2014	Acquisition of Brightstar shares

*1 Sprint Nextel Corporation: renamed to Sprint Communications, Inc. *2 Of which JPY 250bn was borrowed on December 2012.

Reference - 2 Corporate Bond and Commercial Paper Details (consolidated)

(Millions of yen ; unless otherwise stated)

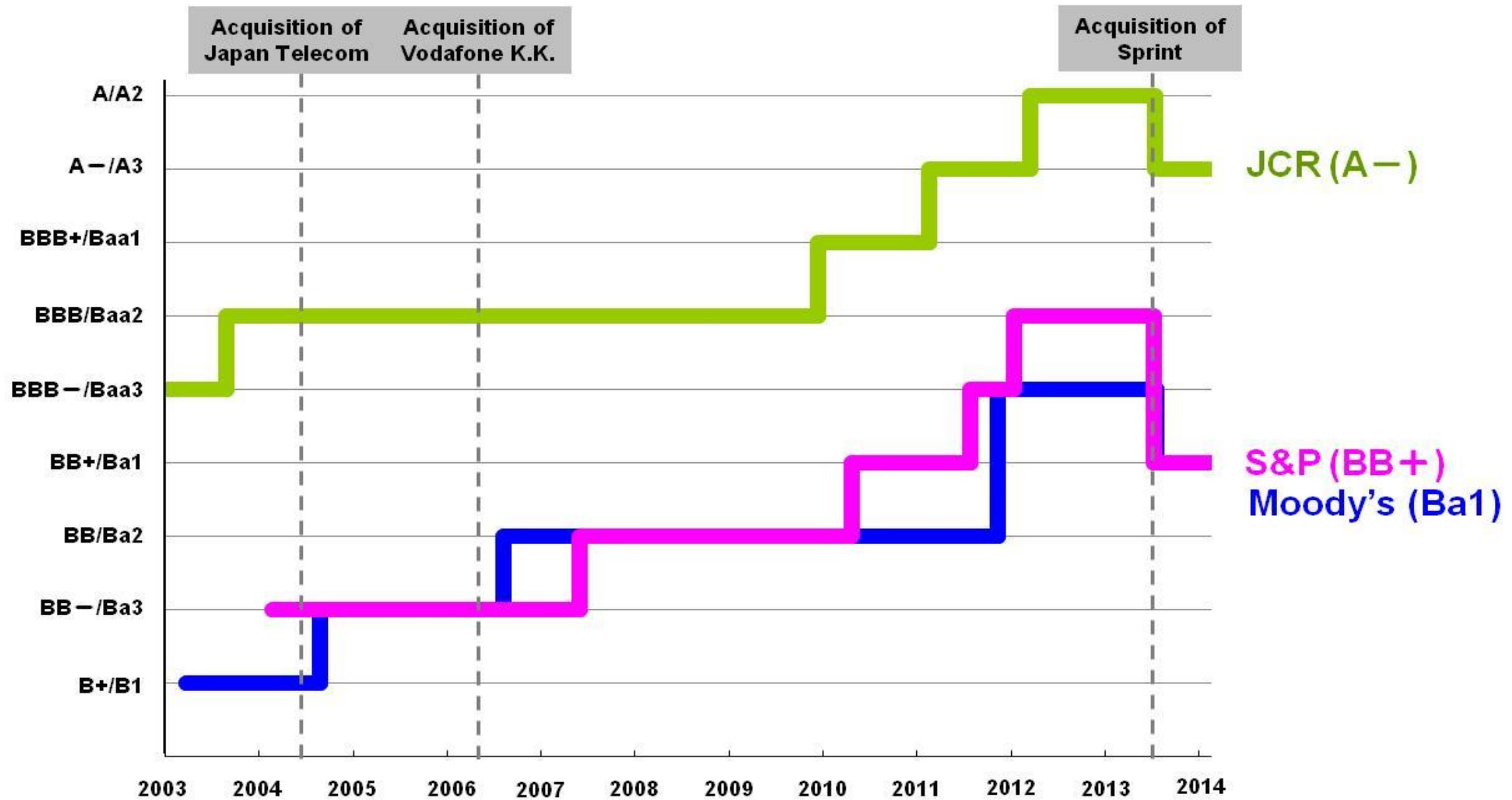
Commercial paper, Bond	Maturity date	Interest rate (%, year)	Mar. 13 Amount of issue	Dec. 13 Amount of issue	Dec. 13 Balance
SoftBank					
Commercial paper	—	—	—	32,000	32,000
31st series Unsecured Straight Bond	May 31, 2013	1.170	25,000	—	
33rd series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sep. 17, 2013	1.240	130,000	—	
38th series Unsecured Straight Bond	Jan. 27, 2014	0.420	50,000	50,000	50,000
37th series Unsecured Straight Bond	Jun. 10, 2014	0.650	30,000	30,000	29,983
26th series Unsecured Straight Bond	Jun. 19, 2014	4.360	14,900	14,900	14,896
30th series Unsecured Straight Bond	Mar. 11, 2015	3.350	30,000	30,000	29,968
32nd series Unsecured Straight Bond	Jun. 2, 2015	1.670	25,000	25,000	24,968
34th series Unsecured Straight Bond	Jan. 25, 2016	1.100	45,000	45,000	44,920
36th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Jun. 17, 2016	1.000	100,000	100,000	99,745
42nd series Unsecured Straight Bond	Mar. 1, 2017	1.467	70,000	70,000	69,784
41st series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Mar. 10, 2017	1.470	300,000	300,000	296,396
40th series Unsecured Straight Bond	Sep. 14, 2017	0.732	10,000	10,000	9,965
39th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sep. 22, 2017	0.740	100,000	100,000	99,618
35th series Unsecured Straight Bond	Jan. 25, 2018	1.660	10,000	10,000	9,974
43rd series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Jun. 20, 2018	1.740	—	400,000	395,505
44th series Unsecured Straight Bond	Nov. 27, 2020	1.689	—	50,000	49,776
USD-denominated Senior Notes due year 2020	Apr. 15, 2020	4.500	—	USD 2,485mil	257,976
EUR-denominated Senior Notes due year 2020	Apr. 15, 2020	4.625	—	EUR 625mil	89,125
Sub Total (SoftBank)					1,604,600
eAccess					
USD-denominated Senior Notes due year 2018	Apr. 1, 2018	8.250	USD 420mil	USD 420mil	43,834
EUR-denominated Senior Notes due year 2018	Apr. 1, 2018	8.375	EUR 200mil	EUR 200mil	28,798
Sub Total (eAccess)					72,631

(Millions of yen ; unless otherwise stated)

Commercial paper, Bond	Maturity date	Interest rate (%, year)	Mar. 13 Amount of issue	Dec. 13 Amount of issue	Dec. 13 Balance
Sprint Group					
Sprint Corporation					
7.25% Notes due 2021	Sep. 15, 2021	7.250	—	USD 2,250mil	233,557
7.875% Notes due 2023	Sep. 15, 2023	7.875	—	USD 4,250mil	441,134
7.125% Notes due 2024	Jun. 15, 2024	7.125	—	USD 2,500mil	259,542
Sprint Communications, Inc.					
Export Development Canada Facility (Tranche 2)	Dec. 15, 2015	3.618	—	USD 500mil	52,695
6% Senior Notes due 2016	Dec. 1, 2016	6.000	—	USD 2,000mil	221,816
9.125% Senior Notes due 2017	Mar. 1, 2017	9.125	—	USD 1,000mil	119,172
8.375% Senior Notes due 2017	Aug. 15, 2017	8.375	—	USD 1,300mil	151,769
9% Guaranteed Notes due 2018	Nov. 15, 2018	9.000	—	USD 3,000mil	365,167
7% Guaranteed Notes due 2020	Mar. 1, 2020	7.000	—	USD 1,000mil	113,337
7% Senior Notes due 2020	Aug. 15, 2020	7.000	—	USD 1,500mil	164,185
11.5% Senior Notes due 2021	Nov. 15, 2021	11.500	—	USD 1,000mil	139,830
9.25% Debentures due 2022	Apr. 15, 2022	9.250	—	USD 200mil	25,225
6% Senior Notes due 2022	Nov. 15, 2022	6.000	—	USD 2,280mil	236,950
Sprint Capital Corporation					
6.9% Senior Notes due 2019	May 1, 2019	6.900	—	USD 1,729mil	187,916
6.875% Senior Notes due 2028	Nov. 15, 2028	6.875	—	USD 2,475mil	242,280
8.75% Senior Notes due 2032	Mar. 15, 2032	8.750	—	USD 2,000mil	225,929
Clearwire Communications LLC					
14.75% First-Priority Senior Secured Notes due 2016	Dec. 1, 2016	14.750	—	USD 300mil	41,749
8.25% Exchangeable Notes due 2040	Dec. 1, 2040	8.250	—	USD 629mil	72,193
iPC inc.					
Second Lien Senior Secured Floating Rate Notes due 2014	May 1, 2014	3.492	—	USD 181mil	19,102
Other				USD 0.56mil	59
Sub Total (Sprint Group)					3,313,608
Other					
					200
Total Balance					4,991,039

* Unsecured straight corporate bonds issued by SoftBank (including foreign currency denominated bonds) are guaranteed by SoftBank Mobile and SoftBank Telecom.

Reference - 3 Trend of Credit Rating of SoftBank



*Calendar year

Reference - 4 Mobile Communications Segment Breakdown

Unaudited

Net sales (Millions of yen)	FY2012						FY2013					
	Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Mobile Communications segment total	522,214	565,749	630,052	1,718,015	627,615	2,345,630	661,918	724,609	817,301	2,203,828		
Impact of newly consolidated subsidiaries					36,631	36,631	78,105	118,022	140,408	336,535		

EBITDA (*) (Millions of yen)	FY2012						FY2013					
	Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Mobile Communications segment total	198,275	214,918	197,094	610,287	187,057	797,344	255,826	259,320	275,233	790,379		
Impact of newly consolidated subsidiaries					11,194	11,194	40,189	36,787	45,064	122,040		

Segment income (*) (Millions of yen)	FY2012						FY2013					
	Q1	Q2	Q3	Q1-3	Q4	Full year	Q1	Q2	Q3	Q1-3	Q4	Full year
Mobile Communications segment total	138,581	151,370	129,316	419,267	97,853	517,120	172,459	167,092	175,028	514,579		
Impact of newly consolidated subsidiaries					664	664	23,282	14,544	18,153	55,979		

*Impact of newly consolidated subsidiaries: the entities newly included in the scope of consolidation from FY2013 were eAccess (from FY12/Q4), WILLCOM, GungHo, and Supercell.

*EBITDA of each segment = segment income + depreciation and amortization

*Segment income = each segment's (net sales – cost of sales – selling, general and administrative expenses)