
Earnings Results for the Year Ended March 31, 2014

Data Sheet

May 7, 2014
SoftBank Corp.

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Accounting - 1 Consolidated Results Summary

Unaudited

Consolidated results (Millions of yen)	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Net sales	725,944	778,700	842,328	855,564	3,202,536	881,069	1,717,543	1,963,091	2,104,948	6,666,651
EBITDA (*)	280,739	307,034	286,310	278,657	1,152,740	345,176	470,822	483,658	487,154	1,786,810
EBITDA margin (*)	38.7%	39.4%	34.0%	32.6%	36.0%	39.2%	27.4%	24.6%	23.1%	26.8%
Operating income	203,316	225,813	202,393	167,877	799,399	391,025	324,045	209,158	161,134	1,085,362
Operating margin	28.0%	29.0%	24.0%	19.6%	25.0%	44.4%	18.9%	10.7%	7.7%	16.3%
Finance cost	-12,661	-12,993	-13,913	-25,730	-65,297	-27,383	-78,479	-80,770	-84,846	-271,478
Equity in income (loss) of associates	2,088	-3,368	-1,532	-851	-3,663	-1,083	-2,697	23,742	54,440	74,402
Income before income tax	195,999	194,473	189,854	135,178	715,504	351,016	255,251	191,874	134,226	932,367
Net income	118,581	123,947	112,278	83,031	437,837	263,186	165,687	97,249	60,027	586,149
Net margin	16.3%	15.9%	13.3%	9.7%	13.7%	29.9%	9.6%	5.0%	2.9%	8.8%
Net income attributable to owners of the parent	105,580	108,979	94,231	63,691	372,481	238,262	156,654	93,315	38,804	527,035
Net income attributable to owners of the parent ratio	14.5%	14.0%	11.2%	7.4%	11.6%	27.0%	9.1%	4.8%	1.8%	7.9%
Total assets					7,218,172					16,684,997
Equity attributable to owners of the parent					1,612,756					1,955,374
Equity attributable to owners of the parent ratio (*)					22.3%					11.7%
Cash flows from operating activities	117,796	329,176	74,324	291,729	813,025	2,243	448,986	46,428	362,588	860,245
Cash flows from investing activities	-176,836	-166,826	-423,977	-106,505	-874,144	-246,062	-1,855,990	-274,449	-341,687	-2,718,188
Cash flows from financing activities	-196,685	180,498	300,305	187,359	471,477	874,132	1,536,149	37,041	-87,947	2,359,375
Depreciation and amortization	77,423	81,221	85,695	110,781	355,120	103,299	246,640	274,047	275,918	899,904
Capital expenditure (acceptance basis)	114,897	159,696	201,357	277,211	753,161	180,712	352,320	404,569	307,649	1,245,250

*EBITDA = net sales - cost of sales - selling, general and administrative expenses + depreciation and amortization

*EBITDA margin = EBITDA / net sales

*Equity attributable to owners of the parent ratio = equity attributable to owners of the parent / total assets

Accounting - 1' Consolidated Results Summary **JGAAP**

Unaudited

Consolidated results (Millions of yen)	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Net sales	766,902	819,208	923,680	868,575	3,378,365	888,352	1,724,958	1,975,253	2,123,626	6,712,189
EBITDA (*)	284,404	307,504	298,612	259,290	1,149,810	332,377	462,444	490,618	465,540	1,750,979
EBITDA margin (*)	37.1%	37.5%	32.3%	29.9%	34.0%	37.4%	26.8%	24.8%	21.9%	26.1%
Operating income	192,125	210,637	197,387	144,851	745,000	219,349	201,894	201,113	175,344	797,700
Operating margin	25.1%	25.7%	21.4%	16.7%	22.1%	24.7%	11.7%	10.2%	8.3%	11.9%
Ordinary income	180,979	182,031	166,410	123,794	653,214	177,909	99,987	155,525	96,889	530,310
Income before income taxes	180,811	177,854	167,065	124,764	650,494	331,452	206,593	179,938	90,155	808,138
Net income	90,661	78,771	65,935	54,037	289,404	216,981	105,336	72,293	3,808	398,418
Net margin	11.8%	9.6%	7.1%	6.2%	8.6%	24.4%	6.1%	3.7%	0.2%	5.9%
Total assets	4,628,075	5,038,117	5,511,552		6,524,886	7,579,816	15,021,256	15,821,395		16,004,793
Shareholders' equity	923,449	1,006,631	1,136,857		1,569,085	1,841,361	1,713,814	1,921,213		1,862,611
Equity ratio	20.0%	20.0%	20.6%		24.0%	24.3%	11.4%	12.1%		11.6%
Depreciation and amortization (excl. amortization of goodwill)	76,480	81,005	85,230	97,981	340,696	89,739	232,782	258,873	256,443	837,837
Amortization of goodwill	15,799	15,862	15,995	16,458	64,114	23,289	27,768	30,632	33,752	115,441

*EBITDA = operating income (loss) + depreciation + amortization of goodwill

*EBITDA margin = EBITDA / net sales

Accounting - 2 Net Sales, EBITDA, Segment Income

Unaudited

Net sales (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		725,944	778,700	842,328	855,564	3,202,536	881,069	1,717,543	1,963,091	2,104,948	6,666,651
Mobile Communications		522,214	565,749	630,052	627,615	2,345,630	661,918	724,609	817,301	961,690	3,165,518
Sprint								760,941	923,498	916,592	2,601,031
Fixed-line Telecommunications		127,935	134,129	129,374	139,590	531,028	133,406	136,963	137,056	140,665	548,090
Internet		80,937	82,124	92,083	101,465	356,609	96,198	100,092	101,686	101,893	399,869
Others		28,192	33,089	27,919	27,865	117,065	30,575	34,198	28,620	31,060	124,453
Reconciliations		-33,334	-36,391	-37,100	-40,971	-147,796	-41,028	-39,260	-45,070	-46,952	-172,310

EBITDA (*) (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		280,739	307,034	286,310	278,657	1,152,740	345,176	470,822	483,658	487,154	1,786,810
Mobile Communications		198,274	214,918	197,094	187,057	797,343	255,826	259,320	275,233	213,555	1,003,934
Sprint								111,887	116,537	188,821	417,245
Fixed-line Telecommunications		40,337	44,757	42,387	40,580	168,061	42,881	45,962	43,964	37,882	170,689
Internet		42,608	44,751	52,220	53,711	193,290	49,850	51,172	52,205	51,091	204,318
Others		2,572	6,386	2,317	1,883	13,158	2,938	6,493	1,875	2,286	13,592
Reconciliations		-3,052	-3,778	-7,708	-4,574	-19,112	-6,319	-4,012	-6,156	-6,481	-22,968

Segment income (*) (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		203,316	225,813	200,615	167,876	797,620	241,877	224,182	209,611	211,236	886,906
Mobile Communications		138,581	151,370	129,316	97,853	517,120	172,459	167,092	175,028	94,371	608,950
Sprint								-22,304	-35,874	56,962	-1,216
Fixed-line Telecommunications		27,734	32,115	29,589	24,794	114,232	28,072	31,044	28,562	20,934	108,612
Internet		39,437	41,834	49,228	50,221	180,720	46,629	47,954	48,505	45,861	188,949
Others		1,023	4,802	674	-99	6,400	1,351	4,744	-67	13	6,041
Reconciliations		-3,459	-4,308	-8,192	-4,893	-20,852	-6,634	-4,348	-6,543	-6,905	-24,430

*EBITDA of each segment = segment income + depreciation and amortization

*Segment income = (net sales – cost of sales – selling, general and administrative expenses) in each segment

*In the Sprint segment, the earnings reflect the operation results of Sprint since July 11, 2013.

Accounting - 3 EBITDA Margin, Segment Income Margin

Unaudited

EBITDA margin (*)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		38.7%	39.4%	34.0%	32.6%	36.0%	39.2%	27.4%	24.6%	23.1%	26.8%
Mobile Communications		38.0%	38.0%	31.3%	29.8%	34.0%	38.6%	35.8%	33.7%	22.2%	31.7%
Sprint								14.7%	12.6%	20.6%	16.0%
Fixed-line Telecommunications		31.5%	33.4%	32.8%	29.1%	31.6%	32.1%	33.6%	32.1%	26.9%	31.1%
Internet		52.6%	54.5%	56.7%	52.9%	54.2%	51.8%	51.1%	51.3%	50.1%	51.1%
Others		9.1%	19.3%	8.3%	6.8%	11.2%	9.6%	19.0%	6.6%	7.4%	10.9%

Segment income margin		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		28.0%	29.0%	23.8%	19.6%	24.9%	27.5%	13.1%	10.7%	10.0%	13.3%
Mobile Communications		26.5%	26.8%	20.5%	15.6%	22.0%	26.1%	23.1%	21.4%	9.8%	19.2%
Sprint								-	-	6.2%	-
Fixed-line Telecommunications		21.7%	23.9%	22.9%	17.8%	21.5%	21.0%	22.7%	20.8%	14.9%	19.8%
Internet		48.7%	50.9%	53.5%	49.5%	50.7%	48.5%	47.9%	47.7%	45.0%	47.3%
Others		3.6%	14.5%	2.4%	-	5.5%	4.4%	13.9%	-	0.0%	4.9%

*EBITDA margin = EBITDA / net sales

*In the Sprint segment, the earnings reflect the operation results of Sprint since July 11, 2013.

Accounting - 4 Finance Cost, Other Non-operating Income and Loss

Unaudited

Finance cost	
	(Millions of yen)
Finance cost	
Interest expense	

FY2012				
Q1	Q2	Q3	Q4	Full year
-12,661	-12,993	-13,913	-25,730	-65,297
-12,661	-12,993	-13,913	-25,730	-65,297

FY2013				
Q1	Q2	Q3	Q4	Full year
-27,383	-78,479	-80,770	-84,846	-271,478
-27,383	-78,479	-80,770	-84,846	-271,478

Other non-operating income and loss	
	(Millions of yen)
Other non-operating income and loss	
Interest income	
Derivative gain (loss)	
Gain on sales of securities	
Impairment loss on securities	
Gain on sales of associates' stocks	
Impairment loss on equity method associates	
Other	

FY2012				
Q1	Q2	Q3	Q4	Full year
3,256	-14,979	2,906	-6,118	-14,935
227	240	1,058	1,584	3,109
-1,539	-966	5,121	9,261	11,877
168	1,348	948	-176	2,288
-395	-8,082	-1,251	-813	-10,541
300	-1	-6	544	837
-	-11,061	-	-11,413	-22,474
4,495	3,543	-2,964	-5,105	-31

FY2013				
Q1	Q2	Q3	Q4	Full year
-11,543	12,382	39,744	3,498	44,081
17,336	1,948	760	971	21,015
-29,439	3,615	10,767	-4,531	-19,588
5,801	5,566	198	760	12,325
-690	-808	-589	-7,081	-9,168
628	71	26,002	6,357	33,058
-	-	-	-	-
-5,179	1,990	2,606	7,022	6,439

Accounting - 5 Capital Expenditure, Depreciation and Amortization

Unaudited

Capital expenditure (acceptance basis) (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		114,897	159,696	201,357	277,211	753,161	180,712	352,320	404,569	307,649	1,245,250
Mobile Communications		92,500	141,927	176,705	238,751	649,883	163,581	164,563	170,469	180,347	678,960
Rental handsets for corporate customers (*)		5,089	6,361	6,659	10,686	28,795	6,027	7,608	7,424	12,533	33,592
Sprint								163,574	208,733	91,969	464,276
Fixed-line Telecommunications		10,292	12,708	16,216	26,466	65,682	9,903	16,743	13,091	20,731	60,468
Internet		4,942	3,195	6,310	8,538	22,985	4,393	2,746	9,194	9,706	26,039
Others		7,163	1,866	2,126	3,456	14,611	2,835	4,694	3,082	4,896	15,507

Depreciation and amortization (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		77,423	81,221	85,695	110,781	355,120	103,299	246,640	274,047	275,918	899,904
Mobile Communications		59,693	63,548	67,778	89,204	280,223	83,367	92,228	100,205	119,184	394,984
Sprint								134,191	152,411	131,859	418,461
Fixed-line Telecommunications		12,603	12,642	12,798	15,786	53,829	14,809	14,918	15,402	16,948	62,077
Internet		3,171	2,917	2,992	3,490	12,570	3,221	3,218	3,700	5,230	15,369
Others		1,956	2,114	2,127	2,301	8,498	1,902	2,085	2,329	2,697	9,013

*Capital expenditure, depreciation and amortizations of the Sprint segment are reflected from July 11, 2013.

*Rental handsets for corporate customers acquired by SoftBank Telecom.

Accounting - 6 Consolidated B/S Assets

Unaudited

	Mar. 2013	Sprint acquisition date (Jul. 10, 2013)	Other changes	Mar. 2014	Change	Outline
(Millions of yen)	A	B	C	D=A+B+C	E=B+C	
Current assets	2,786,019	1,030,567	526,074	4,342,660	1,556,641	
Cash and cash equivalents	1,439,057	447,873	76,560	1,963,490	524,433	Increase due to the consolidation of Sprint.
Trade and other receivables	936,307	322,957	410,281	1,669,545	733,238	
Other financial assets	229,239	111,764	-176,276	164,727	-64,512	Decreased in derivative financial assets due to the settlement of USD 17.0 billion foreign currency forward contract in relation to funding for the acquisition of Sprint (-189,357).
Inventories	54,268	105,318	92,091	251,677	197,409	
Other current assets	127,148	42,655	123,418	293,221	166,073	
Non-current assets	4,432,153	6,904,180	1,006,004	12,342,337	7,910,184	
Property, plant and equipment	1,830,615	1,291,364	464,348	3,586,327	1,755,712	
Buildings and structures	118,284	140,270	83	258,637	140,353	
Telecommunications equipment	1,412,580	794,524	619,960	2,827,064	1,414,484	Increased mainly due to the purchase of telecommunications equipment by Mobile Communications segment and Sprint segment.
Land	73,930	18,362	253	92,545	18,615	
Construction in progress	153,266	298,928	-186,058	266,136	112,870	
Other	72,555	39,280	30,110	141,945	69,390	
Goodwill	924,972	275,201	332,132	1,532,305	607,333	Increased due to the consolidation of GungHo (+146,032), WILLCOM (+19,143), Supercell (+98,803), and Brightstar (+59,857).
Intangible assets	528,683	5,301,283	347,735	6,177,701	5,649,018	
Intangible assets with finite useful lives						
Software	411,285	138,330	97,771	647,386	236,101	
Customer relationships	83,876	700,192	-106,574	677,494	593,618	Increased due to the consolidation of Sprint (+700,192) and WILLCOM (+25,004), net of amortization (-155,016).
Favorable lease contracts	-	148,979	-8,762	140,217	140,217	
Game titles	-	-	166,522	166,522	166,522	Increased due to the consolidation of GungHo (+77,796) and Supercell (+119,099), net of amortization (-35,880).
Trademarks (amortize)	178	52,593	-296	52,475	52,297	
Others	29,554	47,929	83,623	161,106	131,552	
Intangible assets with indefinite useful lives						
FCC Licenses	-	3,612,994	96,532	3,709,526	3,709,526	The increase was because the yen had weakened against the U.S. dollar after the acquisition of Sprint.
Trademarks (non-amortize)	3,790	600,266	18,919	622,975	619,185	
Investments accounted for using the equity method	208,664	-	95,654	304,318	95,654	
Other financial assets	634,647	23,938	-256,892	401,693	-232,954	The decrease was related to the ending balance of the convertible bonds issued by Sprint and shares of WILLCOM becoming zero as a result of consolidation of Sprint and WILLCOM.
Deferred tax assets	175,390	-	-2,658	172,732	-2,658	
Other non-current assets	129,182	12,394	25,685	167,261	38,079	
Total assets	7,218,172	7,934,747	1,532,078	16,684,997	9,466,825	

GungHo: GungHo Online Entertainment

*FCC Licenses: licenses issued by the U.S. Federal Communications Commission for use of specified frequency bands.

Accounting - 7 Consolidated B/S Liabilities and Equity

Unaudited

	Mar. 2013	Sprint acquisition date (Jul. 10, 2013)	Other changes	Mar. 2014	Change	Outline
(Millions of yen)	A	B	C	D=A+B+C	E=B+C	
Current liabilities	2,837,916	1,112,993	-217,131	3,733,778	895,862	
Interest-bearing debt	1,534,128	86,961	-473,190	1,147,899	-386,229	Decreased mainly due to the refinancing of the Sprint acquisition bridge loan and other existing borrowings and debts. Decreased in the current portion of long-term borrowings (-237,666) and short-term borrowings (-187,784).
Trade and other payables	972,669	632,348	100,939	1,705,956	733,287	Increased primary due to the consolidation of Sprint and Brightstar.
Other financial liabilities	4,833	-	1,014	5,847	1,014	
Income taxes payables	182,050	4,553	59,410	246,013	63,963	BBM: Mar 2013 (64,188) >> Mar 2014 (114,363) Yahoo Japan: Mar 2013 (40,042) >> Mar 2014 (40,455) SBM: Mar 2013 (30,985) >> Mar 2014 (30,421) SBTM: Mar 2013 (23,957) >> Mar 2014 (18,628) SBB: Mar 2013 (10,469) >> Mar 2014 (3,544)
Provisions	1,602	106,630	-15,117	93,115	91,513	
Other current liabilities	142,634	282,501	109,813	534,948	392,314	Increased primary due to the consolidation of Sprint.
Non-current liabilities	2,449,816	4,476,820	3,165,913	10,092,549	7,642,733	
Interest-bearing debt	2,173,725	2,668,163	3,180,266	8,022,154	5,848,429	Sprint: issuance of straight corporate bonds in a total amount of USD 9.0 billion (+890,850). SB: issuance of JPY 450.0 billion of unsecured straight corporate bonds and JPY 324.4 billion of foreign currency denominated straight corporate bonds (+774,382). Increased in long-term borrowings due to the refinancing of the Sprint acquisition bridge loan and other existing borrowings and debts.
Other financial liabilities	38,654	5,662	-3,165	41,151	2,497	
Defined benefit liabilities	14,506	65,763	-3,228	77,041	62,535	
Provisions	21,765	143,739	-28,584	136,920	115,155	
Deferred tax liabilities	120,979	1,409,387	2,655	1,533,021	1,412,042	Recognition of a temporary difference relating to FCC Licenses, customer relationships, and trademarks following the consolidation of Sprint.
Other non-current liabilities	80,187	184,106	17,969	282,262	202,075	
Total liabilities	5,287,732	5,589,813	2,948,782	13,826,327	8,538,595	
Equity	1,930,440	467,910	460,320	2,858,670	928,230	
Equity attributable to owners of the parent	1,612,756		342,618	1,955,374	342,618	
Common stock	238,772		-	238,772	-	
Additional paid-in capital	436,704		-31,593	405,111	-31,593	
Retained earnings	712,088		481,278	1,193,366	481,278	Increased in net income attributable to owners of the parent (+527,035) and the payment of the year-end dividend for FY2012 and the interim dividend for FY2013 (-47,669).
Treasury stock	-22,834		-28,658	-51,492	-28,658	
Accumulated other comprehensive income	248,026		-78,409	169,617	-78,409	
Available-for-sale financial assets	50,700		-36,578	14,122	-36,578	Decreased due to the consolidation of WILLCOM.
Cash flow hedges	114,158		-134,100	-19,942	-134,100	Decreased due to the settlement of the foreign currency forward contract for the acquisition of Sprint.
Exchange differences on translating foreign operations	83,168		92,269	175,437	92,269	The decrease was because the yen had weakened against the U.S. dollar after the acquisition of Sprint.
Non-controlling interests	317,684	467,910	117,702	903,296	585,612	Increased due to the consolidation of Sprint, GungHo, and Supercell.

GungHo: GungHo Online Entertainment, Yahoo: Yahoo Japan Corporation

SBTM: SoftBank Telecom, SBB: SoftBank BB, BBM: BB Mobile, SBM: SoftBank Mobile, SB: SoftBank

Accounting - 8 Sprint US-GAAP Bridge to SoftBank IFRSs

Income Statement (Successor Period: Jul. 1, 2013 - Mar. 31, 2014)

(Millions of USD)

Sprint Corporation	US-GAAP	Re-classification	Difference of recognition and measurement			IFRSs		SoftBank
		(1)	(2)	(3)	(4)	(Millions of USD)	(Millions of yen)	
			Change in expected remaining period of convertible bonds	Network restructuring cost	Other			
Net operating revenues	25,766					25,766	2,601,031	Net sales
Net operating expenses								
Cost of services and products	-14,437	-3,775		2		-18,210	-1,836,987	Cost of sales
Selling, general and administrative	-7,176	-377			-33	-7,586	-765,260	Selling, general, and administrative expenses
Depreciation and amortization	-4,231	4,243		-9	-3			Segment loss
Other, net	-436			134		-30	-1,216	Other operating loss
Operating loss	-514	91		127	-36	-332	-32,210	Operating loss
Interest expense	-1,461	-91			19	-1,533	-154,826	Finance cost
Other, net	249		-165		-14	70	7,058	Other non-operating loss
Loss before income taxes	-1,726		-165	127	-31	-1,795	-179,978	Loss before income tax
Income tax expense	-161				6	-155	-15,649	Income taxes
Net loss	-1,887		-165	127	-25	-1,950	-195,627	Net loss

* Average rate for the quarter is used for conversion of the U.S. dollars into yen (Jul. to Sep. USD 1 = approx. JPY 98, Oct. to Dec. USD 1 = approx. JPY 101, Jan. to Mar. USD 1 = approx. JPY 103).

* Recognition timing difference of severance costs associated with reduction in the workforce of Sprint (USD 165 million) which had been recognized until 2013/Q3, has resolved during 2013/Q4.

(1) Mainly reclassification of depreciation and amortization to cost of sales and SGA.

Interest from asset retirement obligations (USD 91 million) is recorded as operating cost under US-GAAP and finance cost under IFRSs.

(2) Expected remaining period for the convertible bonds issued by Sprint was changed from seven years to the date of acquisition.

Accordingly, the company recognized interest income in conjunction with recalculation of amortized cost (SoftBank recorded in 2013/Q1).

(3) Under US-GAAP, provision for network infrastructure restructuring (iDEN, Clearwire, etc.) is booked when the payment obligation is recognized.

Under IFRSs, the provision is booked when detailed formal plan is publicly announced, (provision was booked at the timing of acquisition).

Balance Sheets (As of Mar. 31, 2014)

(Millions of USD)

Sprint Corporation	US-GAAP	Re-classification	Difference of recognition and measurement		(4) Adjustment on Goodwill	IFRSs		SoftBank
		(1)	(2)	(3)		(Millions of USD)	(Millions of yen)	
			Network restructuring cost	Other				
Assets								Assets
Current assets	11,579	-128				11,451	1,178,581	Current assets
Goodwill	6,383		323		-3,985	2,721	280,045	Goodwill
Other non-current assets	66,727	-140		3		66,590	6,853,449	Other non-current assets
Total assets	84,689	-268	323	3	-3,985	80,762	8,312,075	Total assets
Liabilities and shareholders' equity								Liabilities and equity
Current liabilities	9,698	118	89			9,905	1,019,329	Current liabilities
Non-current liabilities	49,679	-386	107	-2		49,398	5,084,260	Non-current liabilities
Total liabilities	59,377	-268	196	-2		59,303	6,103,589	Total liabilities
Total shareholders' equity	25,312		127	5	-3,985	21,459	2,208,486	Total equity
Total liabilities and shareholders' equity	84,689	-268	323	3	-3,985	80,762	8,312,075	Total liabilities and equity

* March month end rate is used for conversion of the U.S. dollars into yen (USD 1 = approx. JPY103).

* Recognition timing difference of severance costs associated with reduction in the workforce of Sprint (USD 165 million) which had been recognized until 2013/Q3, has resolved during 2013/Q4.

(1) i . Bond issuance related cost are capitalized under US-GAAP, and deducted from liabilities under IFRSs.

ii . Current deferred tax assets under US-GAAP is offset with non-current deferred tax liabilities under IFRSs.

iii . Uncertain tax position presented as non-current liabilities under US-GAAP is reclassified to current liabilities under IFRSs.

(2) Under US-GAAP, provision for network infrastructure restructuring (iDEN, Clearwire, etc) is booked when the payment obligation is recognized.

Under IFRSs, the provision is booked when detailed formal plan is publicly announced, (provision was booked at the timing of acquisition).

(4) i . In relation to the acquisition of Sprint, SoftBank entered into a foreign currency forward contract, out of which USD 17.0 billion was accounted for under hedge accounting.

The fair value on the acquisition date of this hedging instrument (JPY 311.7 billion) was deducted (basis adjustment).

ii . Adjustment on non-controlling interest is made on the foreign currency based goodwill.

Finance - Interest-bearing Debt, Cash Position, Financial Indicators

Unaudited

Interest-bearing debt (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt		2,746,436	2,934,112	3,277,419		3,707,853	4,617,693	8,840,164	9,220,097		9,170,054
Corporate bonds and commercial paper		602,007	603,136	601,373		996,756	1,746,260	4,747,874	4,991,039		4,914,373
Long-term borrowings		626,070	685,852	690,642		510,856	503,578	2,110,735	2,214,091		2,243,855
Short-term borrowings		606,940	681,654	935,613		1,089,545	1,185,656	707,106	701,130		664,095
Lease obligations		646,736	684,568	736,764		756,735	826,872	913,372	970,854		995,210
Installment payables		68,481	82,278	115,981		156,493	157,437	162,765	144,249		153,363
Preferred securities		196,202	196,624	197,046		197,468	197,890	198,312	198,734		199,156

Interest-bearing debt and net interest-bearing debt (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt		2,746,436	2,934,112	3,277,419		3,707,853	4,617,693	8,840,164	9,220,097		9,170,054
Cash position (*)		771,014	1,113,266	1,070,070		1,450,047	2,094,214	2,681,664	2,231,417		2,110,768
Net interest-bearing debt (*)		1,975,422	1,820,846	2,207,349		2,257,807	2,523,479	6,158,500	6,988,680		7,059,286

Cash position (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Cash position		771,014	1,113,266	1,070,070		1,450,047	2,094,213	2,681,664	2,231,417		2,110,768
Unused portion of credit line facility (*)		180,000	84,300	84,300		84,300	-	-	-		100,000
Cash position + unused portion of credit line facility		951,014	1,197,566	1,154,370		1,534,347	2,094,213	2,681,664	2,231,417		2,210,768

Interest coverage ratio (*) (Times)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest coverage ratio		22.2	23.6	20.6	10.8	17.7	12.6	6.0	6.0	5.7	6.6

Debt / equity ratio (Times)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Debt / equity ratio		3.1	2.9	2.8		2.3	2.4	5.0	4.6		4.7
Net debt / equity ratio		2.2	1.8	1.9		1.4	1.3	3.5	3.5		3.6

Interest-bearing debt / EBITDA ratio (*) (Times)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt / EBITDA ratio		2.4	2.5	2.8		3.2	3.3	4.6	4.7		4.7
Net interest-bearing debt / EBITDA ratio		1.8	1.5	1.9		2.0	1.8	3.2	3.5		3.6

*Cash position: cash and cash equivalents + marketable securities recorded as current assets (FY13/Q2 includes Sprint's restricted cash).

*Net interest-bearing debt: interest-bearing debt - cash position

*Unused portion of credit line facility = credit line facility size - credit line borrowings

*Interest coverage ratio = EBITDA / finance cost (interest)

*Debt / equity ratio = interest-bearing debt / equity attributable to owners of the parent

*EBITDA = net sales - cost of sales - selling, general and administrative expenses + depreciation and amortization

*Interest-bearing debt / EBITDA ratio is annualized cumulative EBITDA of each quarter-end.

EBITDA of FY13/Q2 is the sum of annualized cumulative EBITDA of segments other than Sprint and Sprint's FY2013 annual EBITDA forecast (average).

EBITDA of FY13/Q3 is the sum of annualized cumulative EBITDA of segments other than Sprint and Sprint's FY2013 annual EBITDA.

EBITDA of FY13/Q4 is calculated by adding the annualized Sprint segment's EBITDA (aggregated amount from July 11, 2013 to March 31, 2014) to the remaining segments' EBITDA.

Operation - 1 Mobile Communications - 1

Cumulative subscribers (*)	
(Thousands)	
SoftBank Mobile	
eAccess	
WILLCOM (PHS)	

FY2012				
Q1	Q2	Q3	Q4	Full year
29,702	30,461	31,322		32,480
4,138	4,259	4,292		4,319
4,696	4,814	4,943		5,086

FY2013				
Q1	Q2	Q3	Q4	Full year
33,290	34,068	34,760		35,925
4,343	4,415	4,497		4,465
5,199	5,310	5,403		5,546

Net additions (*) (SoftBank Mobile)	
(Thousands)	
Total	
Postpaid	
Prepaid	

FY2012				
Q1	Q2	Q3	Q4	Full year
753	759	861	1,158	3,531
772	771	872	1,170	3,585
-19	-12	-11	-12	-55

FY2013				
Q1	Q2	Q3	Q4	Full year
810	778	692	1,165	3,445
818	790	716	1,202	3,526
-8	-12	-24	-36	-81

Handsets shipped (SoftBank Mobile)	
(Thousands)	
Total	

FY2012				
Q1	Q2	Q3	Q4	Full year
2,359	2,631	3,486	3,082	11,558

FY2013				
Q1	Q2	Q3	Q4	Full year
2,575	2,734	3,347	3,377	12,033

Units sold (SoftBank Mobile)	
(Thousands)	
Total	
New subscriptions	
Handset upgrades	

FY2012				
Q1	Q2	Q3	Q4	Full year
2,586	2,997	3,843	3,686	13,113
1,663	1,718	1,894	2,243	7,519
923	1,279	1,949	1,443	5,594

FY2013				
Q1	Q2	Q3	Q4	Full year
3,023	3,150	3,713	4,289	14,175
1,790	1,904	2,015	2,921	8,629
1,233	1,246	1,698	1,368	5,546

*The number of subscribers includes prepaid mobile phones and communication module service subscribers.

*Handsets shipped: the number of handsets shipped (sold) to handset dealers.

*Units sold: the total number of new subscriptions and handset upgrades.

Operation - 1 Mobile Communications - 2

Operational data (SoftBank Mobile)		(Yen)
ARPU (excluding communication modules*)		
[IFRS]	Data ARPU	
Monthly Discounts (excluding communication modules)		
Churn rate (*)		
	Postpaid	
Upgrade rate (*)		

FY2012				
Q1	Q2	Q3	Q4	Full year
4,510	4,650	4,640	4,400	4,550
2,710	2,760	2,800	2,840	2,780
890	860	850	860	860
1.03%	1.06%	1.12%	1.14%	1.09%
0.96%	1.00%	1.06%	1.09%	1.03%
1.05%	1.42%	2.10%	1.51%	1.53%

FY2013				
Q1	Q2	Q3	Q4	Full year
4,460	4,520	4,490	4,340	4,450
2,870	2,930	2,960	2,970	2,930
860	840	830	830	840
0.99%	1.12%	1.28%	1.66%	1.27%
0.94%	1.06%	1.24%	1.63%	1.22%
1.25%	1.23%	1.64%	1.30%	1.36%

(Reference) (SoftBank Mobile)		(Yen)
ARPU (including communication modules*)		
[IFRS]	Data ARPU	

FY2012				
Q1	Q2	Q3	Q4	Full year
4,210	4,340	4,300	4,060	4,220
2,540	2,580	2,610	2,630	2,590

FY2013				
Q1	Q2	Q3	Q4	Full year
4,090	4,120	4,090	3,930	4,060
2,640	2,690	2,700	2,700	2,680

*ARPU (Average Revenue Per User per month) (rounded to the nearest JPY10)

*ARPU (excluding communication modules) = (data-related revenue (excluding communication modules) + basic monthly charge, voice-related revenues, etc. (excluding communication modules)) / number of active subscribers (excluding communication modules)

Data ARPU (excluding communication modules) = data-related revenue (excluding communication modules) / number of active subscribers (excluding communication modules)

ARPU (including communication modules) = (data-related revenue + basic monthly charge, voice-related revenues, etc.) / number of active subscribers

Data ARPU (including communication modules) = data-related revenue / number of active subscribers

Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period ((subscribers at the beginning of the month + subscribers at the end of the month) / 2).

The number of active subscribers is based on SoftBank Mobile's cumulative subscribers including prepaid mobile phones and devices that do not have voice communication functionalities (excluding communication modules).

The number of active subscribers used in the calculation of ARPU (including communication modules) includes communication modules.

Data-related revenue: packet communication and flat-rate charges, basic monthly Internet connection charges, content-related revenues, etc.

Basic monthly charge and voice-related revenues: basic monthly usage charges, voice call charges, revenues from incoming calls, device warrantee services, advertising revenue, etc.

Revenues from incoming calls: interconnection charges received from other operators for voice calls from their customers on their network to SoftBank mobile phones as a charge for the services provided in the SoftBank Mobile service area.

*ARPU in the fourth quarter of each fiscal year includes impact from revision of interconnection charges.

*Churn rate = Number of churn / number of active subscribers (rounded to the nearest 0.01%). Number of churn: total number of subscribers that churned during the relevant period.

Number of active subscribers: the total of the monthly number of active subscribers for the relevant period ((subscribers at the beginning of the month + subscribers at the end of the month) / 2).

The number of active subscribers is based on SoftBank Mobile Corp.'s cumulative subscribers including prepaid mobile phones, communication modules, and devices that do not have voice communication functionalities.

The number of active subscribers used in the calculation of churn rate of postpaid subscribers excludes prepaid mobile phones.

*FY13/Q2 churn rate has been corrected due to under counting the number of prepaid subscriptions at SoftBank Mobile in August and September, 2013.

*Upgrade rate = number of upgrades / number of active subscribers (rounded off to the nearest 0.01%). Number of upgrades = total number of upgrades during the relevant period.

Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period((subscribers at the beginning of the month + subscribers at the end of the month) / 2).

The number of active subscribers is based on SoftBank Mobile Corp.'s cumulativesubscribers including prepaid mobile phones, communication modules, and devices that do not have voice communication functionalities.

Operation - 2 Sprint

Cumulative subscribers (*) (Thousands)	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2012	Three-month Period Ended Sep 30, 2012	Three-month Period Ended Dec 31, 2012	Three-month Period Ended Mar 31, 2013		Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	
Sprint total	56,386	55,963	55,626		55,211	53,588	54,877	55,354		54,887
Sprint platform	51,974	52,857	53,540		53,896	53,376	53,252	53,934		53,551
Postpaid	29,434	29,844	30,245		30,257	30,451	30,091	30,149		29,918
Prepaid	14,149	14,608	15,133		15,701	15,215	15,299	15,621		15,257
Wholesale & affiliate	8,391	8,405	8,162		7,938	7,710	7,862	8,164		8,376
Nextel platform	4,412	3,106	2,086		1,315	-	-	-		-
U.S. Cellular and Clearwire (*)	-	-	-		-	212	1,625	1,420		1,336

Net additions (*) (Sprint platform) (Thousands)	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2012	Three-month Period Ended Sep 30, 2012	Three-month Period Ended Dec 31, 2012	Three-month Period Ended Mar 31, 2013		Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	
Total	1,281	883	683	356		-520	-95	682	-383	
Postpaid	442	410	401	12		194	-360	58	-231	
Prepaid	451	459	525	568		-486	84	322	-364	
Wholesale & affiliate	388	14	-243	-224		-228	181	302	212	

ARPU(*) (Sprint platform) (USD / month)	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2012	Three-month Period Ended Sep 30, 2012	Three-month Period Ended Dec 31, 2012	Three-month Period Ended Mar 31, 2013		Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	
Postpaid	63.38	63.21	63.04	63.67		64.20	64.28	64.11	63.52	
Prepaid	25.49	26.19	26.30	25.95		26.96	25.33	26.78	26.45	

Churn rate (*) (Sprint platform) (% / month)	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2012	Three-month Period Ended Sep 30, 2012	Three-month Period Ended Dec 31, 2012	Three-month Period Ended Mar 31, 2013		Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	
Postpaid	1.69%	1.88%	1.98%	1.84%		1.83%	1.99%	2.07%	2.11%	
Prepaid	3.16%	2.93%	3.02%	3.05%		5.22%	3.57%	3.01%	4.33%	

* Includes the number of prepaid mobile phones and communication module service subscribers.

* Sprint acquired 411,000 subscribers (352,000 postpaid subscribers and 59,000 prepaid subscribers) through the acquisition of assets from U.S. Cellular in conjunction with its acquisition of U.S. Cellular when the transaction closed on May 17, 2013. Sprint also acquired 1,602,000 subscribers (788,000 postpaid subscribers, 721,000 prepaid subscribers, and 93,000 wholesale subscribers), in conjunction with its acquisition of Clearwire when the transaction closed on July 9, 2013, and transferred 29,000 Sprint wholesale subscribers relating to a Clearwire MVNO arrangement that were originally recognized on "Sprint platform," to "U.S. Cellular and Clearwire."

* ARPU (Average Revenue Per User per month) (rounded to the nearest USD.01)

ARPU = service revenue / average number of active subscribers

Number of active subscribers: the total of the monthly number of active subscribers for the relevant period ((subscribers at the beginning of the month + subscribers at the end of the month) / 2)

The number of active subscribers is based on cumulative subscribers including communication modules and devices that do not have voice communication functionalities.

* Churn rate = number of deactivations / average number of active subscribers (rounded to the nearest 0.01%)

Deactivations: total number of subscribers that churned during the relevant period.

The number of active postpaid subscribers is based on cumulative subscribers including communication modules and devices that do not have voice communication functionalities.

The number of deactivations excludes the number of subscribers who switches between prepaid and postpaid on the same date.

Number of active subscribers: the total of the monthly number of active subscribers for the relevant period ((subscribers at the beginning of the month + subscribers at the end of the month) / 2)

Operation - 3 Fixed-line Telecommunications

Broadband service	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Yahoo! BB ADSL cumulative subscribers (thousands) (*)	2,467	2,364	2,271		2,172	2,080	1,997	1,921		1,846
Yahoo! BB hikari with FLET'S cumulative subscribers (thousands) (*)	1,771	1,863	1,951		2,081	2,203	2,290	2,378		2,504

*Yahoo! BB ADSL cumulative subscribers: number of subscribers for which connection construction for ADSL line at central office of NIPPON TELEGRAPH AND TELEPHONE EAST CORPORATION ("NTT East") or NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION ("NTT West") is complete (including suspending plans).

*Yahoo! BB hikari with FLET'S: a broadband connection service that combines the Internet connection service Yahoo! BB and the FLET'S Hikari fiber-optic connection provided by NTT East and NTT West. FLET'S and FLET'S Hikari are registered trademarks of NTT East and NTT West.

*Yahoo! BB hikari with FLET'S number of cumulative subscribers: number of users for which connection construction for FLET'S Hikari line at central office of NTT East or NTT West is complete and who are provided with services.

Fixed-line service	FY2012					FY2013				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Cumulative number of OTOKU Line lines (thousands)	1,684	1,692	1,688		1,703	1,703	1,711	1,707		1,710

Reference - 1 Main Financing Activities of FY 2013

<Procurements>

		Amount	Date
Bonds	USD-denominated Senior Notes due 2020	USD 2,485mil (JPY 244.2bn)	Apr. 2013
	EUR-denominated Senior Notes due 2020	EUR 625mil (JPY 80.2bn)	Apr. 2013
	43rd Unsecured Straight Corporate Bond (Fukuoka SoftBank HAWKS Bond)	JPY 400.0bn	Jun. 2013
	Issuance of corporate bond by Sprint	Total USD 6.5bn	Sep. 2013
	44th Unsecured Straight Corporate Bond	JPY 50.0bn	Nov. 2013
	Issuance of corporate bond by Sprint	USD 2.5bn	Dec. 2013
Borrowings	Bridge loan for the Sprint Nextel acquisition	Total JPY 1,284.9bn*	Jul. 2013
	Renewal of credit line facility	JPY 170.0bn	Aug. 2013
	Refinance of the funding for the Sprint Nextel acquisition	Total JPY 1,980.0bn	Sep. 2013

* Of which JPY 250.0bn was borrowed on December 2012.

<Others>

Apr. 2013	Consolidation of GungHo Online Entertainment, Inc.
Jul. 2013	Consolidation of WILLCOM Inc. upon the termination of its rehabilitation proceedings
Jul. 2013	Acquisition of Sprint
Jul. 2013	Sold Betfair shares: amount GBP 89mil (approx. JPY 13.5bn)
Jul. 2013	Established Bloom Energy Japan Ltd., a joint venture with Bloom Energy Corporation
Sep. 2013	Additional purchases of Sprint shares (total: 80.23%)
Oct. 2013	Consolidation of Supercell Oy
Nov. 2013	SoftBank repurchased its own shares (JPY 32.5bn)
Nov. 2013 – Jan. 2014	Yahoo Japan Corporation repurchased its own shares (JPY 21.4bn)
Jan. 2014	Consolidation of Brightstar Corp.
Mar. 2014	Agreement to transfer shares of eAccess to Yahoo Japan

Reference - 2 Corporate Bonds and Commercial Paper Details (consolidated)

(Millions of yen ; unless otherwise stated)

Commercial paper, Bond	Maturity date	Interest rate (%, year)	FY12 Amount of issue	FY13 Amount of issue	FY13 Balance
SoftBank					
Commercial paper	—	—	—	32,000	32,000
31st series Unsecured Straight Bond	May 31, 2013	1.170	25,000	—	
33rd series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sep. 17, 2013	1.240	130,000	—	
38th series Unsecured Straight Bond	Jan. 27, 2014	0.420	50,000	—	
37th series Unsecured Straight Bond	Jun. 10, 2014	0.650	30,000	30,000	29,993
26th series Unsecured Straight Bond	Jun. 19, 2014	4.360	14,900	14,900	14,898
30th series Unsecured Straight Bond	Mar. 11, 2015	3.350	30,000	30,000	29,975
32nd series Unsecured Straight Bond	Jun. 2, 2015	1.670	25,000	25,000	24,974
34th series Unsecured Straight Bond	Jan. 25, 2016	1.100	45,000	45,000	44,930
36th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Jun. 17, 2016	1.000	100,000	100,000	99,772
42nd series Unsecured Straight Bond	Mar. 1, 2017	1.467	70,000	70,000	69,801
41st series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Mar. 10, 2017	1.470	300,000	300,000	296,681
40th series Unsecured Straight Bond	Sep. 14, 2017	0.732	10,000	10,000	9,967
39th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sep. 22, 2017	0.740	100,000	100,000	99,644
35th series Unsecured Straight Bond	Jan. 25, 2018	1.660	10,000	10,000	9,975
43rd series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Jun. 20, 2018	1.740	—	400,000	395,759
44th series Unsecured Straight Bond	Nov. 27, 2020	1.689	—	50,000	49,784
USD-denominated Senior Notes due year 2020	Apr. 15, 2020	4.500	—	USD 2,485mil	252,084
EUR-denominated Senior Notes due year 2020	Apr. 15, 2020	4.625	—	EUR 625mil	87,098
Sub Total (SoftBank)					1,547,336
eAccess					
USD-denominated Senior Notes due year 2018	Apr. 1, 2018	8.250	USD 420mil	USD 420mil	42,819
EUR-denominated Senior Notes due year 2018	Apr. 1, 2018	8.375	EUR 200mil	EUR 200mil	28,132
Sub Total (eAccess)					70,951
Brightstar					
Senior Notes due 2016	Dec. 1, 2016	9.500	—	USD 350mil	39,816
Senior Notes due 2018	Aug. 1, 2018	7.250	—	USD 250mil	27,445
Sub Total (Brightstar)					67,261

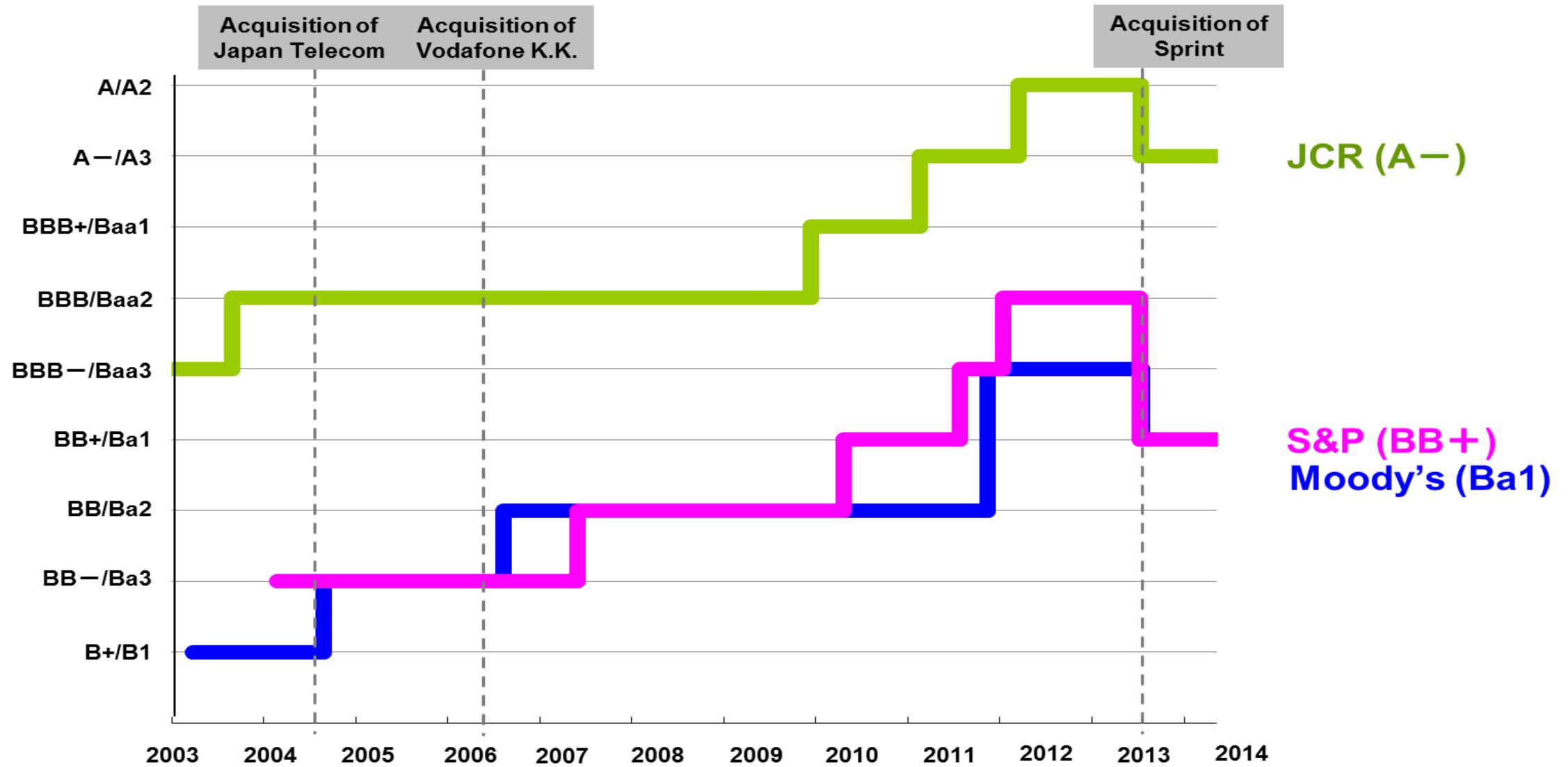
(Millions of yen ; unless otherwise stated)

Commercial paper, Bond	Maturity date	Interest rate (%, year)	FY12 Amount of issue	FY13 Amount of issue	FY13 Balance
Sprint					
Sprint Corporation					
7.25% Notes due 2021	Sep. 15, 2021	7.250	—	USD 2,250mil	228,195
7.875% Notes due 2023	Sep. 15, 2023	7.875	—	USD 4,250mil	430,955
7.125% Notes due 2024	Jun. 15, 2024	7.125	—	USD 2,500mil	253,422
Sprint Communications, Inc.					
Export Development Canada Facility (Tranche 2)	Dec. 15, 2015	3.579	—	USD 500mil	51,460
6% Senior Notes due 2016	Dec. 1, 2016	6.000	—	USD 2,000mil	215,742
9.125% Senior Notes due 2017	Mar. 1, 2017	9.125	—	USD 1,000mil	115,388
8.375% Senior Notes due 2017	Aug. 15, 2017	8.375	—	USD 1,300mil	147,300
9% Guaranteed Notes due 2018	Nov. 15, 2018	9.000	—	USD 3,000mil	354,443
7% Guaranteed Notes due 2020	Mar. 1, 2020	7.000	—	USD 1,000mil	110,415
7% Senior Notes due 2020	Aug. 15, 2020	7.000	—	USD 1,500mil	160,153
11.5% Senior Notes due 2021	Nov. 15, 2021	11.500	—	USD 1,000mil	135,715
9.25% Debentures due 2022	Apr. 15, 2022	9.250	—	USD 200mil	24,540
6% Senior Notes due 2022	Nov. 15, 2022	6.000	—	USD 2,280mil	231,467
Sprint Capital Corporation					
6.9% Senior Notes due 2019	May 1, 2019	6.900	—	USD 1,729mil	183,292
6.875% Senior Notes due 2028	Nov. 15, 2028	6.875	—	USD 2,475mil	236,768
8.75% Senior Notes due 2032	Mar. 15, 2032	8.750	—	USD 2,000mil	220,542
Clearwire Communications LLC					
14.75% First-Priority Senior Secured Notes due 2016	Dec. 1, 2016	14.750	—	USD 300mil	39,957
8.25% Exchangeable Notes due 2040	Dec. 1, 2040	8.250	—	USD 629mil	70,171
iPC inc.					
Second Lien Senior Secured Floating Rate Notes due 2014	May 1, 2014	3.488	—	USD 181mil	18,654
Other				USD 0.46mil	47
Sub Total (Sprint)					3,228,626
Other					
					200
Total Balance					4,914,373

*Unsecured straight corporate bonds issued by SoftBank (including foreign currency denominated bonds) are guaranteed by SoftBank Mobile and SoftBank Telecom.

*Corporate bonds issued by Brightstar are guaranteed by SoftBank.

Reference - 3 Trend of Credit Rating of SoftBank



*Calendar year

Reference - 4 Mobile Communications Segment Breakdown

Unaudited

Net sales (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Mobile Communications segment total		522,214	565,749	630,052	627,615	2,345,630	661,918	724,609	817,301	961,690	3,165,518
Impact of newly consolidated subsidiaries					36,631	36,631	78,105	118,022	140,408	298,556	635,091

EBITDA (*) (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Mobile Communications segment total		198,274	214,918	197,094	187,057	797,343	255,826	259,320	275,233	213,555	1,003,934
Impact of newly consolidated subsidiaries					11,194	11,194	40,189	36,787	45,064	59,286	181,326

Segment income (*) (Millions of yen)		FY2012					FY2013				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Mobile Communications segment total		138,581	151,370	129,316	97,853	517,120	172,459	167,092	175,028	94,371	608,950
Impact of newly consolidated subsidiaries					664	664	23,282	14,544	18,153	25,702	81,681

*Impact of newly consolidated subsidiaries: the entities newly included in the scope of consolidation from FY2013 were eAccess (from FY12/Q4), WILLCOM, GungHo, Supercell, and Brightstar.

*Segment income = (net sales – cost of sales – selling, general and administrative expenses) in each segment.