
**Earnings Results
for the Year Ended
March 31, 2015**

Data Sheet

**May 11, 2015
SoftBank Corp.**

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Accounting - 1 Consolidated Results Summary

Unaudited

Consolidated results (Millions of yen)	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Net sales	881,069	1,717,543	1,963,091	2,104,948	6,666,651	1,992,216	2,112,148	2,326,803	2,239,054	8,670,221
EBITDA (*)	354,272	483,827	477,961	462,432	1,778,492	592,058	530,509	487,117	523,218	2,132,902
EBITDA margin (*)	40.2%	28.2%	24.3%	22.0%	26.7%	29.7%	25.1%	20.9%	23.4%	24.6%
Operating income	400,121	337,050	203,461	136,412	1,077,044	337,632	259,026	191,387	194,658	982,703
Operating margin	45.4%	19.6%	10.4%	6.5%	16.2%	16.9%	12.3%	8.2%	8.7%	11.3%
Finance cost	-27,383	-78,479	-80,770	-84,846	-271,478	-84,987	-86,262	-92,919	-102,337	-366,505
Equity in income (loss) of associates	-1,083	-2,697	23,742	54,440	74,402	-63,425	44,129	31,357	64,553	76,614
Income before income tax	360,112	268,256	186,177	109,504	924,049	199,471	796,310	121,461	159,803	1,277,045
Net income	269,652	175,860	93,754	38,985	578,251	111,308	497,133	32,283	122,958	763,682
Net margin	30.6%	10.2%	4.8%	1.9%	8.7%	5.6%	23.5%	1.4%	5.5%	8.8%
Net income attributable to owners of the parent	244,377	165,790	89,664	20,419	520,250	77,574	483,136	18,736	88,915	668,361
Net income attributable to owners of the parent ratio	27.7%	9.7%	4.6%	1.0%	7.8%	3.9%	22.9%	0.8%	4.0%	7.7%
Total assets					16,690,127					21,034,169
Equity attributable to owners of the parent					1,930,441					2,846,306
Equity attributable to owners of the parent ratio (*)					11.6%					13.5%
Cash flows from operating activities	2,243	448,986	46,428	362,588	860,245	104,784	577,564	117,079	355,747	1,155,174
Cash flows from investing activities	-246,062	-1,855,990	-274,449	-341,687	-2,718,188	-377,737	-359,247	-622,224	-308,063	-1,667,271
Cash flows from financing activities	874,132	1,536,149	37,041	-87,947	2,359,375	219,309	291,167	440,527	768,920	1,719,923
Depreciation and amortization	103,299	246,640	274,047	275,918	899,904	255,001	261,182	277,475	328,873	1,122,531
Capital expenditure (acceptance basis)	180,712	352,320	404,569	307,649	1,245,250	296,011	307,747	376,990	374,091	1,354,839

Retrospective adjustments are made for the figures in FY2013 in accordance with the adoption of IFRIC 21 "Levies."

*EBITDA = net sales - cost of sales - selling, general and administrative expenses + depreciation and amortization

*EBITDA margin = EBITDA / net sales

*Equity attributable to owners of the parent ratio = equity attributable to owners of the parent / total assets

Accounting - 2 Net Sales, EBITDA, Segment Income

Unaudited

Net sales (Millions of yen)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		881,069	1,717,543	1,963,091	2,104,948	6,666,651	1,992,216	2,112,148	2,326,803	2,239,054	8,670,221
Mobile Communications		661,918	724,609	817,301	961,690	3,165,518	882,901	1,010,500	1,194,057	1,102,055	4,189,513
Sprint (*)			760,941	923,498	916,592	2,601,031	897,737	885,699	1,026,421	990,164	3,800,021
Fixed-line Telecommunications		133,406	136,963	137,056	140,665	548,090	131,836	132,467	135,714	141,039	541,056
Internet		96,198	100,092	101,686	101,893	399,869	96,858	101,447	105,407	115,422	419,134
Others		30,575	34,198	28,620	31,060	124,453	26,132	29,290	27,923	27,839	111,184
Reconciliations		-41,028	-39,260	-45,070	-46,952	-172,310	-43,248	-47,255	-162,719	-137,465	-390,687

EBITDA (*) (Millions of yen)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		354,272	483,827	477,961	462,432	1,778,492	592,058	530,509	487,117	523,218	2,132,902
Mobile Communications		264,226	267,826	264,975	203,802	1,000,829	314,490	300,724	280,346	254,050	1,149,610
Sprint (*)			115,671	120,429	176,242	412,342	190,326	147,784	123,456	191,474	653,040
Fixed-line Telecommunications		43,444	46,526	44,527	35,882	170,379	40,656	41,617	42,906	35,156	160,335
Internet		49,983	51,323	52,311	50,701	204,318	49,026	48,195	51,330	56,347	204,898
Others		2,938	6,493	1,875	2,286	13,592	3,111	-2,422	-5,547	-5,646	-10,504
Reconciliations		-6,319	-4,012	-6,156	-6,481	-22,968	-5,551	-5,389	-5,374	-8,163	-24,477

Segment income (*) (Millions of yen)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		250,973	237,187	203,914	186,514	878,588	337,057	269,327	209,642	194,345	1,010,371
Mobile Communications		180,859	175,598	164,770	84,618	605,845	207,890	193,745	170,148	123,504	695,287
Sprint (*)			-18,520	-31,982	44,383	-6,119	61,705	15,021	-21,898	19,060	73,888
Fixed-line Telecommunications		28,635	31,608	29,125	18,934	108,302	26,717	26,629	27,975	18,942	100,263
Internet		46,762	48,105	48,611	45,471	188,949	45,483	44,042	46,934	50,542	187,001
Others		1,351	4,744	-67	13	6,041	1,178	-4,432	-7,847	-9,315	-20,416
Reconciliations		-6,634	-4,348	-6,543	-6,905	-24,430	-5,916	-5,678	-5,670	-8,388	-25,652

Retrospective adjustments are made for the figures in FY2013 in accordance with the adoption of IFRIC 21 "Levies."

*The Sprint segment includes the results of Sprint since Jul. 11, 2013.

*Income of reportable segments is based on income from operating income, excluding "Gain from remeasurement relating to business combination" and "Other operating income (loss)" as follows:

Segment income = (net sales – cost of sales – selling, general and administrative expenses) in each segment

*EBITDA of each segment = segment income + depreciation and amortization

Accounting - 3 EBITDA Margin, Segment Income Margin

Unaudited

EBITDA margin (*)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		40.2%	28.2%	24.3%	22.0%	26.7%	29.7%	25.1%	20.9%	23.4%	24.6%
Mobile Communications		39.9%	37.0%	32.4%	21.2%	31.6%	35.6%	29.8%	23.5%	23.1%	27.4%
Sprint (*)			15.2%	13.0%	19.2%	15.9%	21.2%	16.7%	12.0%	19.3%	17.2%
Fixed-line Telecommunications		32.6%	34.0%	32.5%	25.5%	31.1%	30.8%	31.4%	31.6%	24.9%	29.6%
Internet		52.0%	51.3%	51.4%	49.8%	51.1%	50.6%	47.5%	48.7%	48.8%	48.9%
Others		9.6%	19.0%	6.6%	7.4%	10.9%	11.9%	-	-	-	-

Segment income margin		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		28.5%	13.8%	10.4%	8.9%	13.2%	16.9%	12.8%	9.0%	8.7%	11.7%
Mobile Communications		27.3%	24.2%	20.2%	8.8%	19.1%	23.5%	19.2%	14.2%	11.2%	16.6%
Sprint (*)			-	-	4.8%	-	6.9%	1.7%	-	1.9%	1.9%
Fixed-line Telecommunications		21.5%	23.1%	21.3%	13.5%	19.8%	20.3%	20.1%	20.6%	13.4%	18.5%
Internet		48.6%	48.1%	47.8%	44.6%	47.3%	47.0%	43.4%	44.5%	43.8%	44.6%
Others		4.4%	13.9%	-	0.0%	4.9%	4.5%	-	-	-	-

Retrospective adjustments are made for the figures in FY2013 in accordance with the adoption of IFRIC 21 "Levies."

*EBITDA margin = EBITDA / net sales

*The Sprint segment includes the results of Sprint since Jul. 11, 2013.

Accounting - 4 Finance Cost, Other Non-operating Income and Loss

Unaudited

Finance cost (Millions of yen)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Finance cost		-27,383	-78,479	-80,770	-84,846	-271,478	-84,987	-86,262	-92,919	-102,337	-366,505
Interest expense		-27,383	-78,479	-80,770	-84,846	-271,478	-84,987	-86,262	-92,919	-102,337	-366,505

Other non-operating income and loss (Millions of yen)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Other non-operating income and loss		-11,547	11,840	38,691	1,464	40,448	8,715	-18,322	-8,895	2,920	-15,582
Interest income		17,336	1,948	760	971	21,015	989	1,038	846	1,384	4,257
Foreign exchange gain and loss		-5,699	503	-3,952	2,080	-7,068	36	3,979	218	6,817	11,050
Derivative gain and loss		-29,439	3,615	10,767	-4,531	-19,588	-1,542	141	206	-7,062	-8,257
Gain and loss on sales of securities		5,801	5,566	198	760	12,325	458	-4,036	319	816	-2,443
Impairment loss on securities		-690	-808	-589	-7,081	-9,168	-965	-1,415	-5,450	-7,340	-15,170
Gain and loss on sales of equity method associates		628	71	26,002	6,357	33,058	23	569	787	503	1,882
Impairment loss on equity method associates		-	-	-	-	-	-	-19,393	-12,946	-2,922	-35,261
Gain from remeasurement relating to applying equity method		-	-	-	-	-	6,249	-	-	4,928	11,177
Other		516	945	5,505	2,908	9,874	3,467	795	7,125	5,796	17,183

Accounting - 5 Capital Expenditure, Depreciation and Amortization

Unaudited

Capital expenditure (acceptance basis) (Millions of yen)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		180,712	352,320	404,569	307,649	1,245,250	296,011	307,747	376,990	374,091	1,354,839
Mobile Communications		163,581	164,563	170,469	180,347	678,960	123,186	121,794	129,673	162,109	536,762
Rental handsets for corporate customers (*)		6,027	7,608	7,424	12,533	33,592	8,130	10,864	11,681	16,307	46,982
Sprint (*)			163,574	208,733	91,969	464,276	148,793	162,025	213,765	175,266	699,849
Fixed-line Telecommunications		9,903	16,743	13,091	20,731	60,468	9,946	14,447	15,151	22,438	61,982
Internet		4,393	2,746	9,194	9,706	26,039	8,534	5,035	9,418	7,081	30,068
Others		2,835	4,694	3,082	4,896	15,507	5,552	4,446	8,983	7,197	26,178

Depreciation and amortization (Millions of yen)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Consolidated		103,299	246,640	274,047	275,918	899,904	255,001	261,182	277,475	328,873	1,122,531
Mobile Communications		83,367	92,228	100,205	119,184	394,984	106,600	106,979	110,198	130,546	454,323
Sprint (*)			134,191	152,411	131,859	418,461	128,621	132,763	145,354	172,414	579,152
Fixed-line Telecommunications		14,809	14,918	15,402	16,948	62,077	13,939	14,988	14,931	16,214	60,072
Internet		3,221	3,218	3,700	5,230	15,369	3,543	4,153	4,396	5,805	17,897
Others		1,902	2,085	2,329	2,697	9,013	2,298	2,299	2,596	3,894	11,087

*Rental handsets for corporate customers acquired by SoftBank Telecom.

*The Sprint segment includes the results of Sprint since Jul. 11, 2013.

Accounting - 6 Consolidated B/S Assets

(Millions of yen)	Mar. 31, 2014	Mar. 31, 2015	Change	Outline
Current assets	4,330,974	5,957,920	1,626,946	
Cash and cash equivalents	1,963,490	3,258,653	1,295,163	
<i>Sprint</i>	511,562	481,891	-29,671	
Trade and other receivables	1,669,545	1,895,648	226,103	Increased mainly due to an increase of accounts receivables at Brightstar (*).
<i>Sprint</i>	370,564	433,013	62,449	Increase in installment receivables resulting from the increased adoption of the installment billing program for mobile devices.
Other financial assets	164,727	197,068	32,341	
Inventories	251,677	351,152	99,475	Impact of a buildup of inventories at Sprint following a partial revision of mobile devices business flow (+62,220) and the yen depreciating against the U.S. dollar.
Other current assets	281,535	255,399	-26,136	
Non-current assets	12,359,153	15,076,249	2,717,096	
Property, plant and equipment	3,586,327	4,317,448	731,121	
<i>Sprint</i>	1,472,679	2,141,120	668,441	Impact of the new acquisitions of telecommunications equipment, the start of lease sales of mobile devices, and the yen depreciating against the U.S. dollar, and depreciation, etc.
Buildings and structures	258,637	267,633	8,996	
Telecommunications equipment	2,827,064	3,251,673	424,609	
Furniture and fixtures	129,338	365,305	235,967	
Land	92,545	97,342	4,797	
Construction in progress	266,136	318,345	52,209	
Other	12,607	17,150	4,543	
Goodwill	1,539,607	1,663,363	123,756	
<i>Sprint</i>	286,258	353,867	67,609	Increased mainly due to the yen depreciating against the U.S. dollar.
Intangible assets	6,177,701	6,903,582	725,881	
<i>Sprint</i>	5,303,382	5,993,034	689,652	
FCC licenses	3,709,526	4,320,296	610,770	
<i>Sprint</i>	3,709,526	4,320,296	610,770	Increased mainly due to the yen depreciating against the U.S. dollar.
Customer relationships	677,494	582,223	-95,271	Decreased due to regular amortization.
<i>Sprint</i>	579,885	496,594	-83,291	
Trademarks	675,450	786,834	111,384	
<i>Sprint</i>	663,150	772,433	109,283	Increased mainly due to the yen depreciating against the U.S. dollar.
Software	647,386	757,866	110,480	
Game titles	166,522	109,211	-57,311	Decreased mainly due to regular amortization in Supercell (-31,379) and GungHo (-25,932).
Favorable lease contracts	140,217	145,191	4,974	
Spectrum migration costs	-	53,550	53,550	
Others	161,106	148,411	-12,695	
Investments accounted for using the equity method	304,318	1,102,456	798,138	Increased mainly due to dilution gain from changes in equity interest related to Alibaba.
Other financial assets	401,693	662,463	260,770	
Deferred tax assets	182,246	235,488	53,242	
Other non-current assets	167,261	191,449	24,188	
Total assets	16,690,127	21,034,169	4,344,042	

Sprint: Sprint Corporation, Brightstar: Brightstar Corp., Supercell: Supercell Oy, GungHo: GungHo Online Entertainment, Alibaba: Alibaba Group Holding Limited

Retrospective adjustments are made for the figures in FY2013 in accordance with the adoption of IFRIC 21 "Levies."

*The earnings of Brightstar are excluding the earnings of the commerce and service business.

*Exchange rate: USD 1 = JPY 102.92 as of Mar. 31, 2014, USD 1 = JPY 120.17 as of Mar. 31, 2015.

Accounting - 7 Consolidated B/S Liabilities and Equity

(Millions of yen)	Mar. 31, 2014	Mar. 31, 2015	Change	Outline
Current liabilities	3,767,196	4,672,486	905,290	
Interest-bearing debt	1,147,899	1,817,415	669,516	Increased mainly due to the reclassification from non-current liabilities of the preferred (restricted voting) securities issued by SFJ Capital Limited (+200,000), and increase in lease obligations (+75,554) due to the reclassification from non-current liabilities of the lease obligations relating to the FUKUOKA YAHUOKU! DOME. Increase in short-term borrowings at Brightstar (+63,547).
<i>Sprint</i>	101,977	216,247	114,270	Increase in short-term borrowings relating to the securitization of telecommunications service accounts receivables carried out (+60,085).
Trade and other payables	1,705,956	1,863,480	157,524	Increase in accounts payable – trade at Sprint in connection with an increased purchase of mobile devices and a revision of the payment terms with certain network equipment and mobile device suppliers.
Other financial liabilities	5,847	12,917	7,070	
Income taxes payables	246,013	184,175	-61,838	BBM: Mar. 2014 (114,363) > Mar. 2015 (61,324) SBM: Mar. 2014 (30,421) > Mar. 2015 (34,794) Yahoo Japan: Mar. 2014 (40,455) > Mar. 2015 (29,954) SBTM: Mar. 2014 (18,628) > Mar. 2015 (14,166) Supercell: Mar. 2014 (687) > Mar. 2015 (11,183)
Provisions	93,115	54,998	-38,117	
Other current liabilities	568,366	739,501	171,135	
Non-current liabilities	10,092,549	12,508,506	2,415,957	
Interest-bearing debt	8,022,154	9,789,829	1,767,675	Issuance of JPY 300,000 million of 45th series Unsecured Straight Bond (+296,833), JPY 400,000 million of 46th series Unsecured Straight Bond (+395,472), and JPY 400,000 million of 1st Unsecured Subordinated Corporate Bond (+392,696), and JPY 450,000 million of 2nd Unsecured Subordinated Corporate Bond (+441,579) by SB. Ymobile paid a full redemption amount to a trustee to redeem its foreign currency denominated straight corporate bonds before maturity (redemption date: Apr. 1, 2015), and the relevant bonds were consequently derecognized (-70,950).
<i>Sprint</i>	3,257,182	3,886,597	629,415	Increase in the corporate bonds due to the yen depreciating against the U.S. dollar and issuance of USD 1,500 million in corporate bonds (+177,896).
Other financial liabilities	41,151	27,142	-14,009	
Defined benefit liabilities	77,041	128,282	51,241	
Provisions	136,920	155,705	18,785	
Deferred tax liabilities	1,533,021	2,052,615	519,594	Increased due to an increase in deferred tax liabilities of Sprint from the yen depreciating against the U.S. dollar (+300,009) and a tax effect for the difference between the carrying amount of Alibaba on a consolidated basis, which increased due to the recording of dilution gain from changes in equity interest, and the carrying amount on a tax basis.
Other non-current liabilities	282,262	354,933	72,671	
Total liabilities	13,859,745	17,180,992	3,321,247	
Equity	2,830,382	3,853,177	1,022,795	
Equity attributable to owners of the parent	1,930,441	2,846,306	915,865	
Common stock	238,772	238,772	-	
Capital surplus	405,045	374,845	-30,200	
Retained earnings	1,168,266	1,740,686	572,420	Net income attributable to owners of the parent (+668,361).
Treasury stock	-51,492	-48,383	3,109	
Accumulated other comprehensive income	169,850	540,386	370,536	
Available-for-sale financial assets	14,122	14,524	402	
Cash flow hedges	-19,942	-7,345	12,597	
Exchange differences on translating foreign operations	175,670	533,207	357,537	Increased mainly due to the yen depreciating against the U.S. dollar.
Non-controlling interests	899,941	1,006,871	106,930	

Sprint: Sprint Corporation, Brightstar: Brightstar Corp., BBM: BB Mobile, SBM: SoftBank Mobile, SBTM: SoftBank Telecom, Supercell: Supercell Oy, SB: SoftBank, Alibaba: Alibaba Group Holding Limited

Retrospective adjustments are made for the figures in FY2013 in accordance with the adoption of IFRIC 21 "Levies."

*The earnings of Brightstar are excluding the earnings of the commerce and service business.

*Exchange rate: USD 1 = JPY 102.92 as of Mar. 31, 2014, USD 1 = JPY 120.17 as of Mar. 31, 2015.

Accounting - 8 Sprint US-GAAP Bridge to SoftBank IFRSs

Income Statement (Apr. 1, 2014 - Mar. 31, 2015)

(Millions of USD)

Sprint Corporation	US-GAAP	Re-classification	Difference of recognition and measurement						IFRSs		SoftBank
		(1)	(2)	(3)	(4)	(5)	(6)	(7)	(Millions of USD)	(Millions of yen)	
			Impairment	Partial pension settlement	Liability to pay levies	Network restructuring cost	Tax effect on adjustments	Other			
Net operating revenues	34,532								34,532	3,800,021	Net sales
Net operating expenses											Cost of sales
Cost of services and products	-18,969	-4,778	-8	-10	4				-23,761	-2,617,049	Selling, general, and administrative expenses
Selling, general and administrative	-9,563	-458		0					-10,055	-1,109,084	
Depreciation and amortization	-5,349	5,319									
									716	73,888	Segment income
Impairments	-2,133		2,133								
Other, net	-413	3		223	113			1	-73	-7,029	Other operating loss
Operating loss	-1,895	86	2,125	223	-10	117		-3	643	66,859	Operating income
Interest expense	-2,051	-86				-1		-12	-2,150	-236,776	Finance cost
Other, net	27								27	3,034	Other non-operating income
(Loss) income before income taxes	-3,919		2,125	223	-10	116		-15	-1,480	-166,883	(Loss) income before income tax
Income tax benefit	574							0	-146	-16,354	Income taxes
Net loss	-3,345		2,125	223	-10	116		-15	-1,626	-183,237	Net loss

* Average rate for the quarter is used for conversion of the U.S. dollars into yen (Apr. to Jun., 2014 USD 1 = JPY 102.14, Jul. to Sep., USD 1 = JPY 104.35, Oct. to Dec. 2014 USD 1 = JPY 114.39, Jan. to Mar. 2015 USD 1 = JPY 119.56).

(1) Mainly reclassification of depreciation and amortization to cost of sales and SGA.

Interest from asset retirement obligations (USD 61 million) is recorded as operating cost under US-GAAP and finance cost under IFRSs.

(2) Sprint (US-GAAP) treats Wireless Segment and Wireline Segment as separate cash-generating units and impairment test was performed at individual assets level or asset groups. Impairment loss was recognized on Sprint trade name in the Wireless segment and Wireline property, plant, and equipment. SB (IFRSs) treats Sprint as a single cash generating unit and all assets in cash-generating units were tested together for impairment. As a result, no impairment loss was recognized.

(3) Under US-GAAP, a settled pension obligation requires gain/loss to be recorded in Accumulated OCI and amortized. IFRSs requires the full gain/loss on the settled obligation to be recognized in earnings immediately.

(4) Difference in recognition timing of liabilities / expenses related to levies (mainly property tax). Under IFRSs, liabilities / expenses are recognized when the payment obligation to the government occurs.

(5) Under US-GAAP, provision for network infrastructure restructuring (iDEN, Clearwire, etc.) is recognized when the payment obligation is probable.

Under IFRSs, the provision is booked when detailed formal plan is publicly announced (provision was booked at the timing of acquisition).

Balance Sheets (As of Mar.31, 2015)

(Millions of USD)

Sprint Corporation	US-GAAP	Re-classification	Difference of recognition and measurement						(8) Adjustment on goodwill	IFRSs		SoftBank
		(1)	(2)	(3)	(4)	(5)	(6)	(7)		(Millions of USD)	(Millions of yen)	
			Impairment	Receivable Securitization	Network restructuring cost	Liability to pay levies	Tax effect on adjustments	Other				
Assets												Assets
Current assets	9,777	-62		500				18		10,233	1,229,754	Current assets
Goodwill	6,575				334	77		-4,041	2,945	353,867	Goodwill	
Other non-current assets	66,678	-207	2,125					-35	68,561	8,238,987	Other non-current assets	
Total assets	83,030	-269	2,125	500	334	77		-17	81,739	9,822,608	Total assets	
Liabilities and shareholders' equity												Liabilities and equity
Current liabilities	10,940	103		500	28	132			11,703	1,406,378	Current liabilities	
Non-current liabilities	50,380	-372			63		713	-39	50,745	6,098,000	Non-current liabilities	
Total liabilities	61,320	-269		500	91	132	713	-39	62,448	7,504,378	Total liabilities	
Shareholders' equity	21,710		2,125		243	-55	-713	22	19,291	2,318,230	Total equity	
Total liabilities and shareholders' equity	83,030	-269	2,125	500	334	77		-17	81,739	9,822,608	Total liabilities and equity	

* March month end rate is used for conversion of the U.S. dollars into yen (USD 1 = JPY 120.17).

(1) i. Bond issuance related cost are capitalized under US-GAAP, while such costs are deducted from liabilities under IFRSs.

ii. Deferred tax assets recorded as current assets under US-GAAP, is offset with non-current deferred tax liabilities under IFRSs.

iii. Uncertain tax position presented as non-current liabilities under US-GAAP is presented as current liabilities under IFRSs.

(2) Sprint (US-GAAP) treats Wireless Segment and Wireline Segment as separate cash-generating units and impairment test was performed at individual assets level or asset groups. Impairment loss was recognized on Sprint trade name in the Wireless segment and Wireline property, plant, and equipment. SB (IFRSs) treats Sprint as a single cash generating unit and all assets in cash-generating units were tested together for impairment. As a result, no impairment loss was recognized.

(3) Off-balance receivable securitization under USGAAP, is treated on-balance recognizing accounts receivables and short-term loan payables under IFRSs.

(4) Under US-GAAP, provision for network infrastructure restructuring (iDEN, Clearwire, etc) is recognized when the payment obligation is probable.

Under IFRSs, the provision is booked when detailed formal plan is publicly announced, (provision was booked at the timing of acquisition).

(5) Difference in recognition timing of liabilities / expenses related to levies (mainly property tax). Under IFRSs, liabilities / expenses are recognized when the payment obligation to the government occurs.

(6) Goodwill adjustments are as follows.

i. In relation to the acquisition of Sprint, SoftBank entered into a foreign currency forward contract, out of which USD 17.0 billion was accounted for under hedge accounting.

The fair value on the acquisition date of this hedging instrument (USD 3,081 million) is deducted from goodwill (basis adjustment).

ii. Elimination of goodwill relating to non-controlling interest of Sprint.

Finance - Interest-bearing Debt, Cash Position, Financial Indicators

Unaudited

Interest-bearing debt (Millions of yen)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt		4,617,693	8,840,164	9,220,097		9,170,054	9,386,533	9,982,976	10,870,783		11,607,244
Corporate bonds		1,746,260	4,747,874	4,991,039		4,914,373	5,084,494	5,746,682	6,562,187		7,041,425
Long-term borrowings		503,578	2,110,735	2,214,091		2,243,855	2,230,500	2,136,756	2,181,088		2,116,498
Short-term borrowings		1,185,656	707,106	701,130		664,095	708,091	699,382	718,219		939,744
Lease obligations		826,872	913,372	970,854		995,210	1,029,609	1,059,662	1,069,127		1,156,364
Installment payables		157,437	162,765	144,249		153,363	134,260	140,494	140,162		153,214
Preferred securities		197,890	198,312	198,734		199,156	199,578	200,000	200,000		200,000

Interest-bearing debt and net interest-bearing debt (Millions of yen)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt		4,617,693	8,840,164	9,220,097		9,170,054	9,386,533	9,982,976	10,870,783		11,607,244
Cash position		2,094,214	2,681,664	2,231,417		2,110,768	2,071,042	2,619,070	2,665,096		3,424,427
Net interest-bearing debt		2,523,479	6,158,500	6,988,680		7,059,286	7,315,492	7,363,906	8,205,687		8,182,817

Cash position (Millions of yen)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Cash position		2,094,214	2,681,664	2,231,417		2,110,768	2,071,042	2,619,070	2,665,096		3,424,427
Unused portion of credit line facility		-	-	-		100,000	100,000	178,500	178,500		178,500
Cash position + unused portion of credit line facility		2,094,214	2,681,664	2,231,417		2,210,768	2,171,042	2,797,570	2,843,596		3,602,927

Interest coverage ratio (Times)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest coverage ratio		12.9	6.2	5.9	5.5	6.6	7.0	6.1	5.2	5.1	5.8

Debt / equity ratio (Times)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Debt / equity ratio		2.4	5.1	4.7		4.8	4.8	3.9	3.9		4.1
Net debt / equity ratio		1.3	3.5	3.5		3.7	3.8	2.9	2.9		2.9

Interest-bearing debt / EBITDA ratio (Times)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt / EBITDA ratio		3.3	4.5	4.7		4.7	4.0	4.4	5.1		5.4
Net interest-bearing debt / EBITDA ratio		1.8	3.1	3.5		3.6	3.1	3.3	3.8		3.8

Retrospective adjustments are made for the figures in FY2013 in accordance with the adoption of IFRIC 21 "Levies."

*Cash position = cash and cash equivalents + short-term investments recorded as current assets (FY13/Q2 includes Sprint's restricted cash).

*Net interest-bearing debt = interest-bearing debt - cash position

*Unused portion of credit line facility = credit line facility size - credit line borrowings

*Interest coverage ratio = EBITDA / interest expense

*Debt / equity ratio = interest-bearing debt / equity attributable to owners of the parent

*EBITDA = net sales - cost of sales - selling, general and administrative expenses + depreciation and amortization

*Interest-bearing debt / EBITDA ratio is annualized cumulative EBITDA of each quarter-end.

EBITDA of FY13/Q2 is the sum of annualized cumulative EBITDA of segments other than Sprint and Sprint's FY2013 annual EBITDA forecast (average).

EBITDA of FY13/Q3 is the sum of annualized cumulative EBITDA of segments other than Sprint and Sprint's FY2013 annual EBITDA.

EBITDA of FY13/Q4 is calculated by adding the annualized Sprint segment's EBITDA (aggregated amount from Jul. 11, 2013 to Mar. 31, 2014) to the remaining segments' EBITDA.

Operation - 1 Mobile Communications - 1

Cumulative subscribers (*) (Thousands)	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
SoftBank Mobile	33,290	34,068	34,760		35,925	36,482	37,047	37,401		37,766
Ymobile (*)	9,542	9,725	9,899		10,011	10,002	10,066	10,065		10,017
PHS	5,199	5,310	5,403		5,546	5,516	5,470	5,305		5,159

Net additions (SoftBank Mobile) (*) (Thousands)	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Total	810	778	692	1,165	3,445	557	565	355	365	1,841
Postpaid	818	790	716	1,202	3,526	591	594	384	383	1,951
Prepaid	-8	-12	-24	-36	-81	-34	-29	-29	-18	-110

Handsets shipped (SoftBank Mobile) (*) (Thousands)	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Total	2,575	2,734	3,347	3,377	12,033	1,769	2,978	3,832	2,542	11,121

Units sold (SoftBank Mobile) (*) (Thousands)	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Total	3,023	3,150	3,713	4,289	14,175	2,533	3,428	3,932	3,461	13,355
New subscriptions	1,790	1,904	2,015	2,921	8,629	1,761	1,968	1,847	2,135	7,711
Handset upgrades	1,233	1,246	1,698	1,368	5,546	772	1,460	2,085	1,326	5,644

*The number of cumulative subscribers of SoftBank Mobile and Ymobile include prepaid mobile phones and communication module service subscribers.

*The number of net additions of SoftBank Mobile include prepaid mobile phones and communication module service subscribers.

*eAccess changed its company name to Ymobile on July 1, 2014. Preceding this, eAccess merged with WILLCOM on June 1, 2014.

The number of subscribers for the services provided by Ymobile under the "Ymobile" (formerly "EMOBILE" or "WILLCOM") brand utilizing the communication network of SoftBank Mobile is not included.

*Handsets shipped: the number of handsets shipped (sold) to handset dealers.

Includes the number of handsets sold to customers at stores operated by SoftBank Mobile and the SoftBank ONLINE SHOP.

*Units sold: the total number of new subscriptions and handset upgrades.

Operation - 1 Mobile Communications - 2

Operational data (SoftBank Mobile) (Yen)		FY2013					FY2014				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
ARPU		4,460	4,520	4,490	4,340	4,450	4,280	4,260	4,250	4,130	4,230
Monthly Discounts		860	840	830	830	840	830	800	810	830	820
Churn rate		0.99%	1.12%	1.28%	1.66%	1.27%	1.11%	1.27%	1.34%	1.57%	1.33%
Postpaid		0.94%	1.06%	1.24%	1.63%	1.22%	1.07%	1.23%	1.30%	1.55%	1.29%
Upgrade rate		1.25%	1.23%	1.64%	1.30%	1.36%	0.71%	1.32%	1.87%	1.18%	1.27%

*ARPU: Average Revenue Per User per month (rounded to the nearest JPY 10)

*ARPU = (data-related revenue + basic monthly charge, voice-related revenues, etc.) / number of active subscribers

Data-related revenue: packet communication and flat-rate charges, basic monthly Internet connection charges, content-related revenues, etc.

Basic monthly charge and voice-related revenues: basic monthly usage charges, voice call charges, revenues from incoming calls, device warrantee services, advertising, etc.

Revenues from incoming calls: interconnection charges received from other operators for voice calls from their customers on their network to SoftBank Mobile phones as a charge for the services provided in the SoftBank Mobile service area.

(Calculation of ARPU excludes revenues and subscribers related to communication modules.)

*ARPU in the fourth quarter of every fiscal year includes impact from revision of interconnection charges

*Churn rate: average monthly churn rate (rounded to the nearest 0.01%)

Churn rate = number of churn / number of active subscribers

Number of churn: the total number of subscribers that churned during the relevant period

*Upgrade rate: average monthly upgrade rate (rounded to the nearest 0.01%)

*Upgrade rate = number of upgrades / number of active subscribers

Number of upgrades: the total number of upgrades during the relevant period

*Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period

((subscribers at the beginning of the month + subscribers at the end of the month) / 2)

Operation - 2 Sprint

Cumulative subscribers (*) (Thousands)	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	Fiscal Year Ended March 31, 2014	Three-month Period Ended Jun 30, 2014	Three-month Period Ended Sep 30, 2014	Three-month Period Ended Dec 31, 2014	Three-month Period Ended Mar 31, 2015	Fiscal Year Ended March 31, 2015
Total	53,588	54,877	55,354		54,887	54,553	55,037	55,929		57,141
Sprint platform	53,376	53,252	53,934		53,551	53,331	53,921	54,888		56,137
Postpaid	30,451	30,091	30,149		29,918	29,737	29,465	29,495		29,706
Prepaid	15,215	15,299	15,621		15,257	14,715	14,750	15,160		15,706
Wholesale & affiliate	7,710	7,862	8,164		8,376	8,879	9,706	10,233		10,725
U.S. Cellular and Clearwire (*)	212	1,625	1,420		1,336	1,222	1,116	1,041		1,004
Net additions (Sprint platform) (*) (Thousands)	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	Fiscal Year Ended Mar 31, 2014	Three-month Period Ended Jun 30, 2014	Three-month Period Ended Sep 30, 2014	Three-month Period Ended Dec 31, 2014	Three-month Period Ended Mar 31, 2015	Fiscal Year Ended Mar 31, 2015
Total	-520	-95	682	-383	-316	-220	590	967	1,249	2,586
Postpaid	194	-360	58	-231	-339	-181	-272	30	211	-212
Prepaid	-486	84	322	-364	-444	-542	35	410	546	449
Wholesale & affiliate	-228	181	302	212	467	503	827	527	492	2,349
ABPU (Sprint platform) (*) (USD / month)	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	Fiscal Year Ended Mar 31, 2014	Three-month Period Ended Jun 30, 2014	Three-month Period Ended Sep 30, 2014	Three-month Period Ended Dec 31, 2014	Three-month Period Ended Mar 31, 2015	Fiscal Year Ended Mar 31, 2015
Postpaid	-	-	64.24	64.13		63.59	62.75	62.16	61.71	
ARPU (Sprint platform) (*) (USD / month)	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	Fiscal Year Ended Mar 31, 2014	Three-month Period Ended Jun 30, 2014	Three-month Period Ended Sep 30, 2014	Three-month Period Ended Dec 31, 2014	Three-month Period Ended Mar 31, 2015	Fiscal Year Ended Mar 31, 2015
Postpaid	64.20	64.28	64.11	63.52		62.07	60.58	58.90	56.94	
Prepaid	26.96	25.33	26.78	26.45		27.38	27.19	27.12	27.50	
Churn rate (Sprint platform) (*) (% / month)	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
	Three-month Period Ended Jun 30, 2013	Three-month Period Ended Sep 30, 2013	Three-month Period Ended Dec 31, 2013	Three-month Period Ended Mar 31, 2014	Fiscal Year Ended Mar 31, 2014	Three-month Period Ended Jun 30, 2014	Three-month Period Ended Sep 30, 2014	Three-month Period Ended Dec 31, 2014	Three-month Period Ended Mar 31, 2015	Fiscal Year Ended Mar 31, 2015
Postpaid	1.83%	1.99%	2.07%	2.11%		2.05%	2.18%	2.30%	1.84%	
Prepaid	5.22%	3.57%	3.01%	4.33%		4.44%	3.76%	3.94%	3.84%	

*Cumulative subscribers and net additions include the number of communication module service subscribers.

*Sprint acquired 411,000 subscribers (352,000 postpaid subscribers and 59,000 prepaid subscribers) through the acquisition of assets from U.S. Cellular following its acquisition of U.S. Cellular when the transaction closed on May 17, 2013. Sprint also acquired 1,602,000 subscribers (788,000 postpaid subscribers, 721,000 prepaid subscribers, and 93,000 wholesale subscribers), following its acquisition of Clearwire when the transaction closed on July 9, 2013, and transferred 29,000 Sprint wholesale subscribers relating to a Clearwire MVNO arrangement that were originally recognized on "Sprint platform," to "U.S. Cellular and Clearwire."

*ABPU: Average Billings Per User per month (rounded to the nearest USD .01)

ABPU = (service revenue + equipment billings) / number of active subscribers

Equipment billings: the sum of installment billings under the installment billing program and lease fees under the leasing program.

*ARPU: Average Revenue Per User per month (rounded to the nearest USD .01)

ARPU = service revenue / number of active subscribers

*Churn rate: average monthly churn rate (rounded to the nearest 0.01%)

Churn rate = number of deactivations / number of active subscribers

Deactivations: the total number of subscribers that churned during the relevant period. The number of deactivations excludes the number of subscribers who switch between prepaid and postpaid.

*Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period ((subscribers at the beginning of the month + subscribers at the end of the month) / 2)

Operation - 3 Fixed-line Telecommunications

Broadband service	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Yahoo! BB ADSL cumulative subscribers (thousands) (*)	2,080	1,997	1,921		1,846	1,772	1,720	1,677		1,618
Yahoo! BB hikari with FLET'S cumulative subscribers (thousands) (*)	2,203	2,290	2,378		2,504	2,586	2,638	2,693		2,724

*Yahoo! BB ADSL cumulative subscribers: number of subscribers for which connection construction for ADSL line at central offices of NIPPON TELEGRAPH AND TELEPHONE EAST CORPORATION ("NTT East") or NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION ("NTT West") is complete (including suspending plans).

*Yahoo! BB hikari with FLET'S: a broadband connection service that combines the Yahoo! BB the Internet connection service and the FLET'S Hikari fiber-optic connection provided by NTT East and NTT West. FLET'S and FLET'S Hikari are registered trademarks of NTT East and NTT West.

*Yahoo! BB hikari with FLET'S number of cumulative subscribers: number of users for which connection construction for FLET'S Hikari line at central offices of NTT East or NTT West is complete and who are provided with services.

Fixed-line service	FY2013					FY2014				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Cumulative number of OTOKU Line lines (thousands)	1,703	1,711	1,707		1,710	1,704	1,710	1,704		1,707

Reference - 1 Main Financing Activities in FY2014

<Procurement>

		Amount	Date
Bonds	45th Unsecured Straight Corporate Bond (Fukuoka SoftBank HAWKS Bond)	JPY 300.0bn	May 2014
	46th Unsecured Straight Corporate Bond (Fukuoka SoftBank HAWKS Bond)	JPY 400.0bn	Sep. 2014
	1st Unsecured Subordinated Corporate Bond	JPY 400.0bn	Dec. 2014
	2nd Unsecured Subordinated Corporate Bond	JPY 450.0bn	Feb. 2015
Borrowings	Renewal of credit line facility	JPY 178.5bn (no outstanding borrowings as of Mar. 2015)	Aug. 2014

<Others>

Date	Content
Aug. 2014	Additional purchase of Brightstar Global Group Inc. shares (approx. USD 298mil)
Oct. 2014	Investing in Legendary Pictures, LLC (USD 250mil)
Oct. 2014	Consolidation of DramaFever Corp.
Oct. 2014	Agreement to invest in PT Tokopedia (joint investment amount: USD 100mil)
Oct. 2014	Agreement to invest in Jasper Infotech Private Limited (Snapdeal) (USD 627mil)
Oct. 2014	Agreement to invest in ANI Technologies Pvt. Ltd. (Ola Cab) (joint investment amount: USD 210mil)
Dec. 2014	Agreement to invest in GrabTaxi Holdings Pte Ltd (USD 250mil)
Jan. 2015	Agreement to invest in Travice Inc. (currently Xiaoju Kuaizhi Inc.) (joint investment amount: USD 600mil)
Apr. 2015	Merger among the four domestic telecommunications subsidiaries of SoftBank Group (SoftBank Mobile, SoftBank BB, SoftBank Telecom, and Ymobile)

Reference - 2 Corporate Bonds and Commercial Paper Details (consolidated)

(Millions of yen; unless otherwise stated)

Commercial paper, Bonds	Maturity date	Interest rate (%, year)	Mar. 31, 2014 Amount of issue	Mar. 31, 2015 Amount of issue	Mar. 31, 2015 Balance
SoftBank					
Commercial paper	—	—	32,000	32,000	32,000
37th series Unsecured Straight Bond	Jun. 10, 2014	0.650	30,000	—	—
26th series Unsecured Straight Bond	Jun. 19, 2014	4.360	14,900	—	—
30th series Unsecured Straight Bond	Mar. 11, 2015	3.350	30,000	—	—
32nd series Unsecured Straight Bond	Jun. 2, 2015	1.670	25,000	25,000	24,996
34th series Unsecured Straight Bond	Jan. 25, 2016	1.100	45,000	45,000	44,970
36th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Jun. 17, 2016	1.000	100,000	100,000	99,877
42nd series Unsecured Straight Bond	Mar. 1, 2017	1.467	70,000	70,000	69,870
41st series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Mar. 10, 2017	1.470	300,000	300,000	297,819
40th series Unsecured Straight Bond	Sep. 14, 2017	0.732	10,000	10,000	9,977
39th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sep. 22, 2017	0.740	100,000	100,000	99,748
35th series Unsecured Straight Bond	Jan. 25, 2018	1.660	10,000	10,000	9,982
43rd series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Jun. 20, 2018	1.740	400,000	400,000	396,777
45th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	May 30, 2019	1.450	—	300,000	296,833
46th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sep. 12, 2019	1.260	—	400,000	395,472
44th series Unsecured Straight Bond	Nov. 27, 2020	1.689	50,000	50,000	49,817
1st series Unsecured Subordinated Corporate Bond	Dec. 17, 2021	2.500	—	400,000	392,696
2nd series Unsecured Subordinated Corporate Bond	Feb. 9, 2022	2.500	—	450,000	441,579
USD-denominated Senior Notes due year 2020	Apr. 15, 2020	4.500	USD 2,485mil	USD 2,485mil	295,050
EUR-denominated Senior Notes due year 2020	Apr. 15, 2020	4.625	EUR 625mil	EUR 625mil	80,351
Sub Total					3,037,812
Ymobile					
USD-denominated Senior Notes due year 2018	Apr. 1, 2018	8.250	USD 420mil	—	—
EUR-denominated Senior Notes due year 2018	Apr. 1, 2018	8.375	EUR 200mil	—	—
Sub Total					—
Brightstar					
Senior Notes due 2016	Dec. 1, 2016	9.500	USD 350mil	USD 350mil	44,828
Senior Notes due 2018	Aug. 1, 2018	7.250	USD 250mil	USD 250mil	31,583
Sub Total					76,411

Sprint						
Sprint Corporation						
7.25% Notes due 2021	Sep. 15, 2021	7.250	USD 2,250mil	USD 2,250mil	266,940	
7.875% Notes due 2023	Sep. 15, 2023	7.875	USD 4,250mil	USD 4,250mil	503,925	
7.125% Notes due 2024	Jun. 15, 2024	7.125	USD 2,500mil	USD 2,500mil	296,307	
7.625% Notes due 2025	Feb. 15, 2025	7.625	—	USD 1,500mil	177,896	
Sprint Communications, Inc.						
Export Development Canada Facility (Tranche 2)	Dec. 15, 2015	4.080	USD 500mil	USD 500mil	60,085	
6% Senior Notes due 2016	Dec. 1, 2016	6.000	USD 2,000mil	USD 2,000mil	247,714	
9.125% Senior Notes due 2017	Mar. 1, 2017	9.125	USD 1,000mil	USD 1,000mil	129,958	
8.375% Senior Notes due 2017	Aug.15, 2017	8.375	USD 1,300mil	USD 1,300mil	167,590	
9% Guaranteed Notes due 2018	Nov. 15, 2018	9.000	USD 3,000mil	USD 3,000mil	403,390	
Export Development Canada Facility (Tranche 3)	Dec. 17, 2019	3.495	—	USD 300mil	35,879	
7% Guaranteed Notes due 2020	Mar.1, 2020	7.000	USD 1,000mil	USD 1,000mil	127,634	
7% Senior Notes due 2020	Aug. 15, 2020	7.000	USD 1,500mil	USD 1,500mil	186,106	
11.5% Senior Notes due 2021	Nov. 15, 2021	11.500	USD 1,000mil	USD 1,000mil	154,394	
9.25% Debentures due 2022	Apr. 15, 2022	9.250	USD 200mil	USD 200mil	28,194	
6% Senior Notes due 2022	Nov. 15, 2022	6.000	USD 2,280mil	USD 2,280mil	270,600	
Sprint Capital Corporation						
6.9% Senior Notes due 2019	May 1, 2019	6.900	USD 1,729mil	USD 1,729mil	212,942	
6.875% Senior Notes due 2028	Nov. 15, 2028	6.875	USD 2,475mil	USD 2,475mil	277,268	
8.75% Senior Notes due 2032	Mar. 15, 2032	8.750	USD 2,000mil	USD 2,000mil	257,052	
Clearwire Communications LLC						
14.75% First-Priority Senior Secured Notes due 2016	Dec. 1, 2016	14.750	USD 300mil	USD 300mil	42,785	
8.25% Exchangeable Notes due 2040	Dec. 1, 2040	8.250	USD 629mil	USD 629mil	80,339	
iPCS Inc.						
Second Lien Senior Secured Floating Rate Notes due 2014	May 1, 2014	3.488	USD 181mil	—	—	
Other			USD 0.46mil	USD 0.04mil	4	
Sub Total					3,927,002	
Other						
					200	
Total Balance						7,041,425

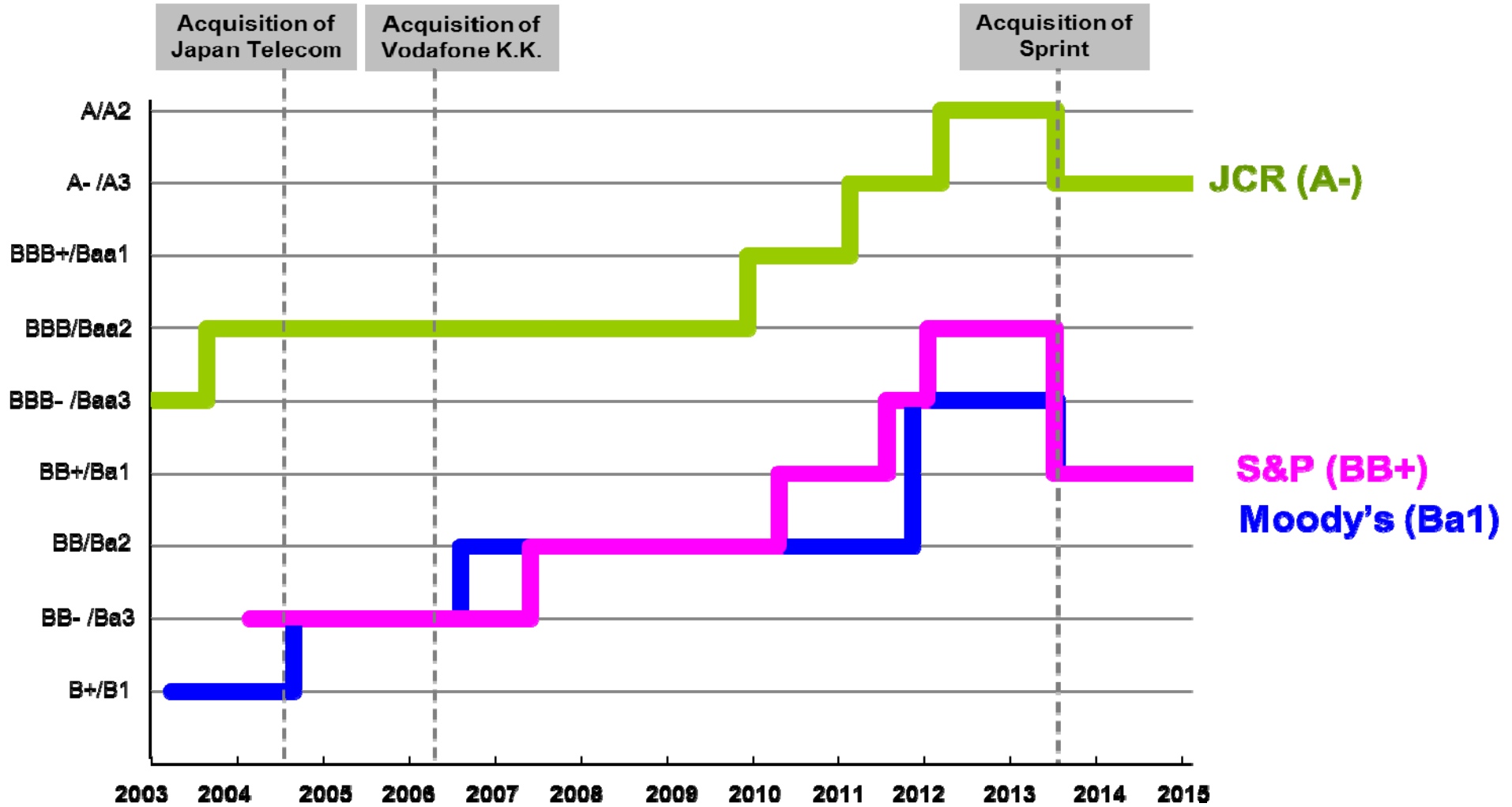
*Unsecured straight corporate bonds issued by SoftBank (including foreign currency denominated bonds) are guaranteed by SoftBank Mobile and SoftBank Telecom.

*eAccess changed its company name to Ymobile on July 1, 2014.

*Ymobile paid a full redemption amount to a trustee to redeem its foreign currency denominated straight corporate bonds before maturity (redemption date: April 1, 2015), and the relevant bonds were consequently derecognized.

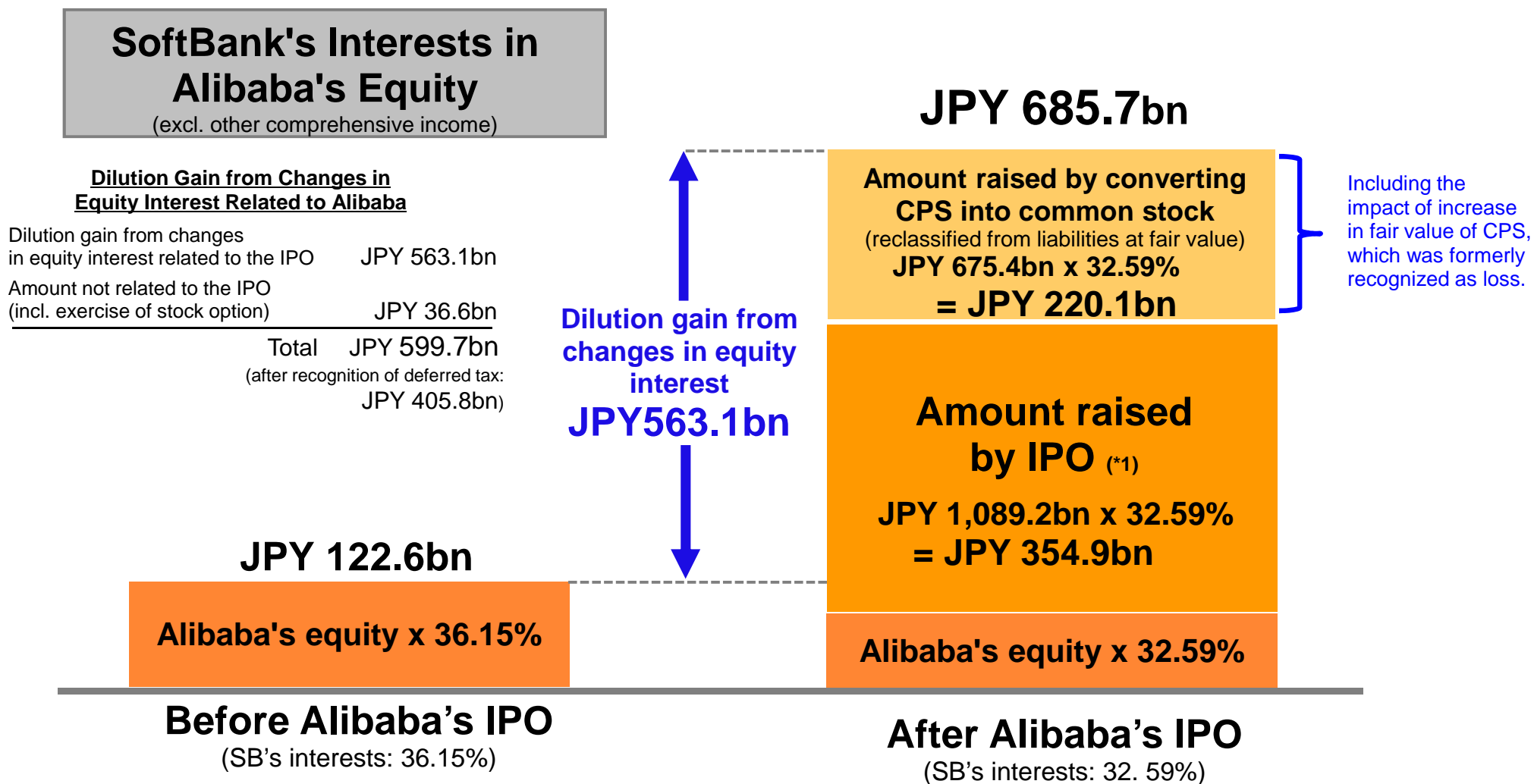
*Corporate bonds issued by Brightstar are guaranteed by SoftBank.

Reference - 3 Trend of Credit Rating (SoftBank)



* Calendar year

Reference - 4 Dilution Gain from Changes in Equity Interest at the Time of Alibaba's IPO



*1 The amount raised by the IPO includes the additional issuance. The issuance fee of JPY 15.4bn is deducted.

*Calculated at exchange rate as of Sep. 19, 2014, at the time of Alibaba's IPO: USD 1 = JPY108.86.