

**Earnings Results for
the Three-month Period
Ended June 30, 2015
Data Sheet**

**August 6, 2015
SoftBank Group Corp.**



Index

Consolidated Results	-1-
Results by Segments	-2-
Domestic Telecommunications - 1	-3-
Domestic Telecommunications - 2	-4-
Domestic Telecommunications - 3	-5-
Sprint - 1	-6-
Sprint - 2	-7-
Yahoo Japan and Distribution	-8-
Finance Cost and Other Non-operating Income and Loss	-9-
Consolidated B/S Assets	-10-
Consolidated B/S Liabilities and Equity	-11-
Sprint US-GAAP Bridge to SoftBank IFRSs	-12-
Financial Indicators	-13-
Reference -1	-14-
Reference -2	-15-
Reference -3	-17-

*This data sheet was prepared based on the consolidated results for the three-month period ended June 30, 2015 (IFRSs).

<Change of Company Names >

On July 1, 2015, SoftBank Corp., the pure holding company, changed its company name to SoftBank Group Corp. Moreover, on April 1, 2015, SoftBank Mobile Corp., telecommunications business in Japan merged with SoftBank BB Corp., SoftBank Telecom Corp., and Ymobile Corporation and was renamed SoftBank Corp. on July 1, 2015. The company names that appear in this data sheet are the names as of the publication date.

<Definition on Company Names and Abbreviations Used in this Appendix>

Company Names / Abbreviation	Definition
SoftBank Group	SoftBank Group Corp.
SoftBank	SoftBank Corp.
*Each of the following abbreviations indicates the respective company, and its subsidiaries if any.	
Sprint	Sprint Corporation
Brightstar	Brightstar Corp.
Supercell	Supercell Oy
Alibaba	Alibaba Group Holding Limited
GungHo	GungHo Online Entertainment, Inc.

<Results Associated with GungHo>

In FY2015/Q1, due to the conclusion of a tender offer by GungHo for its own shares, in which SoftBank Group tendered, and the extinguishing of a pledge on 100,000,000 of GungHo's common shares held by Heartis G.K. (a pledge with Son Holdings Inc. as the pledgee), GungHo was no longer qualified as a subsidiary and newly became an equity method associate. Accordingly, GungHo's net income and loss up until June 1, 2015, when GungHo became an equity method associate, are presented as discontinued operations separately from continuing operations. SoftBank Group's equity in the net income and loss of GungHo following its transition to an equity method associate are recognized as income and loss on equity method investments under continuing operations. Net income and loss of GungHo for FY2014 are revised retrospectively and presented under discontinued operations. Please refer to page 46 "10. Discontinued operations" under "3. Condensed Interim Consolidated Financial Statements (6) Notes to Condensed Interim Consolidated Financial Statements" in *Consolidated Financial Report for the three-month period ended June 30, 2015 (IFRS)*, for details.

Consolidated Results Summary

(Unaudited)

(Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Continuing operations										
Net sales	1,948,264	2,073,601	2,287,178	2,195,092	8,504,135	2,139,058				
EBITDA	566,986	510,155	465,673	498,819	2,041,633	659,056				
EBITDA margin	29.1%	24.6%	20.4%	22.7%	24.0%	30.8%				
Operating income	319,352	245,594	176,695	177,079	918,720	343,552				
Operating margin	16.4%	11.8%	7.7%	8.1%	10.8%	16.1%				
Finance cost	-84,985	-86,261	-92,918	-102,336	-366,500	-105,511				
Income (loss) on equity method investments	-63,425	44,129	31,357	64,553	76,614	80,602				
Income before income tax	181,159	783,017	106,710	142,149	1,213,035	398,673				
Net income from continuing operations	100,331	491,112	23,510	127,765	742,718	256,985				
Discontinued operations										
Net income from discontinued operations	10,977	6,021	8,773	-4,807	20,964	-6,968				
Net income attributable to owners of the parent	77,574	483,136	18,736	88,915	668,361	213,382				
Net income attributable to owners of the parent ratio	4.0%	23.3%	0.8%	4.1%	7.9%	10.0%				
Total assets					21,034,169	20,878,435				
Equity attributable to owners of the parent					2,846,306	3,000,669				
Equity attributable to owners of the parent ratio					13.5%	14.4%				
Cash flows from operating activities	104,784	577,564	117,079	355,747	1,155,174	170,733				
Cash flows from investing activities	-377,737	-359,247	-622,224	-308,063	-1,667,271	-688,278				
Cash flows from financing activities	219,309	291,167	440,527	768,920	1,719,923	-369,952				
Depreciation and amortization	248,209	254,260	270,723	322,053	1,095,245	316,198				
Capital expenditure (acceptance basis)	295,739	307,531	376,554	373,609	1,353,433	243,244				

*EBITDA = net sales - cost of sales - selling, general and administrative expenses + depreciation and amortization

*EBITDA margin = EBITDA / net sales

*Equity attributable to owners of the parent ratio = equity attributable to owners of the parent / total assets

*The amount of capital expenditure and depreciation and amortization excludes those of discontinued operations.

Results by Segment (FY2015/Q1)

(Unaudited)

(Millions of yen)	Domestic Telecommunications	Sprint	Yahoo Japan	Distribution	Other	Reconciliations	Consolidated
	Net sales	720,567	973,994	110,455	303,743	101,835	-71,536
EBITDA	321,940	259,172	54,498	2,817	32,000	-11,371	659,056
EBITDA margin	44.7%	26.6%	49.3%	0.9%	31.4%	-	30.8%
Depreciation and amortization	-107,521	-190,278	-5,646	-2,406	-9,878	-469	-316,198
Other operating income and loss	-	694	-	-	-	-	694
Segment income (operating income)	214,419	69,588	48,852	411	22,122	-11,840	343,552
Segment margin (operating margin)	29.8%	7.1%	44.2%	0.1%	21.7%	-	16.1%
Capital expenditure (acceptance basis)	72,440	160,367	7,196	1,896	1,345	-	243,244

*EBITDA in each segment = (segment income + depreciation and amortization – other operating income (loss)) in each segment

*EBITDA margin in each segment = (EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + other operating income (loss)) in each segment

*The amount of capital expenditure and depreciation and amortization excludes those of discontinued operations.

Domestic Telecommunications - 1

(Unaudited)

(Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Net sales	671,256	753,094	846,947	742,820	3,014,117	720,567				
EBITDA	309,930	303,128	281,901	218,437	1,113,396	321,940				
EBITDA margin	46.2%	40.3%	33.3%	29.4%	36.9%	44.7%				
Depreciation and amortization	-105,164	-106,843	-109,863	-130,428	-452,298	-107,521				
Other operating income and loss	-	-	-18,751	-2,520	-21,271	-				
Segment income	204,766	196,285	153,287	85,489	639,827	214,419				
Segment margin	30.5%	26.1%	18.1%	11.5%	21.2%	29.8%				
Capital expenditure (acceptance basis)	130,281	133,170	140,713	177,587	581,751	72,440				

*EBITDA in each segment = (segment income + depreciation and amortization – other operating income (loss)) in each segment

*EBITDA margin in each segment = (EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + other operating income (loss)) in each segment

Domestic Telecommunications - 2

(Unaudited)

Mobile communications service		FY2014					FY2015				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Main subscribers (Thousands)											
Cumulative subscribers		30,868	31,018	31,173		31,545	31,565				
Net additions		80	150	155	373	758	20				
Total ARPU (JPY)		4,700	4,710	4,710	4,580	4,670	4,660				
Telecom ARPU		4,220	4,230	4,230	4,080	4,190	4,140				
Service ARPU		480	480	490	500	490	520				
Monthly Discount (JPY)		-930	-920	-930	-960	-940	-980				
Churn rate		1.19%	1.30%	1.38%	1.57%	1.36%	1.24%				
Units sold		1,994	2,864	3,587	3,236	11,681	2,197				
New subscriptions		1,182	1,365	1,387	1,817	5,750	1,168				
Device upgrades		812	1,499	2,201	1,419	5,930	1,029				
Overall mobile communications (Thousands)											
Cumulative subscribers		44,564	44,900	44,887		44,886	44,417				
Main subscribers		30,868	31,018	31,173		31,545	31,565				
Communication modules		8,426	8,723	8,787		8,615	8,322				
PHS		5,271	5,160	4,927		4,726	4,530				

*Main subscribers: smartphones, feature phones, tablets, mobile data communications devices, others

Smartphones to which the *Smartphone Family Discount* are applied and Mobile data communication devices to which the *Data Card 2-Year Special Discount* are applied are included under communication modules.

*Communication modules: communication modules, Mimamori Phone, prepaid mobile phones, others

Communication modules that use PHS networks are included under PHS.

*ARPU: Average Revenue Per User per month

*Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period ((subscribers at the beginning of the month + subscribers at the end of the month) / 2)

Total ARPU = (data-related revenue + basic monthly charge and voice-related revenues + device warrantee services + advertising revenue + content-related revenues, etc.) / number of active subscribers (rounded to the nearest JPY 10)

Telecom ARPU = (data-related revenue (packet communication and flat-rate charges, basic monthly Internet connection charges etc.) + basic monthly charge and voice-related revenues (basic monthly usage charges, voice call charges, revenues from incoming calls, etc.)) / number of active subscribers (rounded to the nearest JPY 10)

Service ARPU = (device warrantee services, advertising revenue, content-related revenues, etc.) / number of active subscribers (rounded to the nearest JPY 10)

*Revenues from incoming calls: interconnection charges received from other operators for voice calls from their customers on their network to *SoftBank* and *Y!mobile* phones as a charge for the services provided in the *SoftBank* service area.

*Churn rate: average monthly churn rate (rounded to the nearest 0.01%)

Churn rate = number of churn / number of active subscribers for the relevant period

Number of churn: the number of churn excludes the number of subscribers who switch between *SoftBank* and *Y!mobile* using Mobile Number Portability (MNP).

*Units sold: the total number of new subscriptions and device upgrades. New subscriptions where customers switch between *SoftBank* and *Y!mobile* using MNP are included in the number of device upgrades.

<Changes in Presentation Method and Definitions of Principal Operational Data >

SoftBank Mobile, the company that operates the telecommunications business in Japan, absorbed *SoftBank BB*, *SoftBank Telecom*, and *Ymobile* on April 1, 2015 and was renamed *SoftBank* on July 1, 2015. In line with this, the presentation method and definitions for the principal operational data of *SoftBank's* mobile communications service were also changed from FY2015/Q1. The number of subscribers are categorized as "main subscribers," which are the main focus in terms of management strategy, with the remaining number of subscribers classified under "communication modules" and "PHS." In addition, some services have been removed from the scope of inclusion for subscriber numbers. Please refer to page 18 "Change in Presentation Method and Definitions of Principal Operational Data in *Consolidated Financial Report for the three-month period ended June 30, 2015 (IFRS)* for details.

Domestic Telecommunications - 3

(Unaudited)

Broadband Service	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Subscribers (Thousands)										
Cumulative subscribers	4,242	4,243	4,256		4,357	4,452				
<i>SoftBank Hikari</i>					119	341				
<i>Yahoo!BB hikari with FLET'S</i>	2,531	2,583	2,638		2,672	2,610				
<i>Yahoo!BB ADSL</i>	1,711	1,660	1,618		1,566	1,501				
ARPU (JPY)										
<i>SoftBank Hikari</i>				3,100		4,270				
<i>Yahoo!BB hikari with FLET'S</i>	1,770	1,830	1,840	1,830	1,820	1,830				
<i>Yahoo!BB ADSL</i>	2,870	2,830	2,780	2,740	2,810	2,680				

**SoftBank Hikari*: A fiber-optic service using the wholesale fiber-optic connection of NIPPON TELEGRAPH AND TELEPHONE EAST CORPORATION ("NTT East") and NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION ("NTT West").

**SoftBank Hikari* subscribers: number of users for which connection construction of a fiber-optic line at central office of NTT East or NTT West is complete. Includes the number of subscribers to *SoftBank Air*.

**Yahoo! BB hikari with FLET'S*: an ISP service offered as a package with NTT East and NTT West's *FLET'S Hikari Series* fiber-optic connection

Yahoo! BB hikari with FLET'S subscribers: number of users of *Yahoo! BB hikari with FLET'S* for which connection construction of a fiber-optic line at the central office of NTT East or NTT West is complete and who are provided with services

**Yahoo! BB ADSL*: a service combining an ADSL connection service and an ISP service

Yahoo! BB ADSL subscribers: number of users of *Yahoo! BB ADSL* for which connection construction of an ADSL line at the central office of NTT East or NTT West is complete

*ARPU: Average Revenue Per User per month (rounded to the nearest JPY 10)

ARPU = revenue of each broadband service / the number of active subscribers

SoftBank Hikari ARPU = *SoftBank Hikari* revenue (basic monthly charge + provider charge + *Hikari BB* unit rental charge + *White hikari Phone* and *BB Phone* voice call charge + optional service charges, etc.) / the number of active *SoftBank Hikari* subscribers

*Calculation of *SoftBank Hikari* ARPU includes revenues and subscribers of *SoftBank Air*.

**Yahoo! BB hikari with FLET'S* ARPU = *Yahoo! BB hikari with FLET'S* revenue (provider charge + *Hikari BB* unit rental charge + *BB Phone* voice call charge + optional service charges, etc. (excluding usage charges for *FLET'S hikari* and *FLET'S hikari LIGHT*)) / the number of active *Yahoo! BB hikari with FLET'S* subscribers

**Yahoo! BB ADSL* ARPU = *Yahoo! BB ADSL* revenue (basic monthly charge + provider charge + modem rental charge + *BB Phone* voice call charge + optional service charges, etc.) / the number of active *Yahoo! BB ADSL* subscribers

*Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period (subscribers at the beginning of the month + subscribers at the end of the month) / 2

Sprint - 1

(Unaudited)

(Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Net sales	897,737	885,699	1,026,421	990,164	3,800,021	973,994				
EBITDA	190,326	147,784	123,456	191,474	653,040	259,172				
EBITDA margin	21.2%	16.7%	12.0%	19.3%	17.2%	26.6%				
Depreciation and amortization	-128,621	-132,762	-145,355	-172,414	-579,152	-190,278				
Other operating income and loss	-1,212	-10,919	-2,882	7,984	-7,029	694				
Segment income	60,493	4,103	-24,781	27,044	66,859	69,588				
Segment margin	6.7%	0.5%	-	2.7%	1.8%	7.1%				
Capital expenditure (acceptance basis)	148,793	162,025	213,765	175,266	699,849	160,367				

*EBITDA in each segment = (segment income + depreciation and amortization – other operating income (loss)) in each segment

*EBITDA margin in each segment = (EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + other operating income (loss)) in each segment

Sprint - 2

(Unaudited)

Operation data	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Cumulative subscribers (Thousands)										
Sprint total	54,553	55,037	55,929		57,141	57,668				
Sprint platform	53,331	53,921	54,888		56,137	56,812				
Postpaid	29,737	29,465	29,495		29,706	30,016				
Prepaid	14,715	14,750	15,160		15,706	15,340				
Wholesale & affiliate	8,879	9,706	10,233		10,725	11,456				
U.S. Cellular and Clearwire	1,222	1,116	1,041		1,004	856				
Net additions (Thousands)										
Sprint platform total	-220	590	967	1,249	2,586	675				
Postpaid	-181	-272	30	211	-212	310				
Prepaid	-542	35	410	546	449	-366				
Wholesale and affiliate	503	827	527	492	2,349	731				
ABPU (Sprint platform)										
Postpaid (USD/month)	63.59	62.75	62.16	61.71		61.67				
ARPU (Sprint platform)										
Postpaid (USD/month)	62.07	60.58	58.90	56.94		55.48				
Prepaid (USD/month)	27.38	27.19	27.12	27.50		27.81				
Churn rate (Sprint platform)										
Postpaid	2.05%	2.18%	2.30%	1.84%		1.56%				
Prepaid	4.44%	3.76%	3.94%	3.84%		5.08%				

*Cumulative subscribers and net additions include the number of communication module service subscribers.

*U.S. Cellular and Clearwire: Subscribers acquired through the acquisition of assets from U.S. Cellular Corporation ("U.S. Cellular") and Clearwire Corporation ("Clearwire").

*ABPU: Average Billings Per User per month (rounded to the nearest USD .01)

ABPU = (service revenue + equipment billings) / number of active subscribers

Equipment billings: the sum of installment billings under the installment billing program and lease fees under the leasing program.

*ARPU: Average Revenue Per User per month (rounded to the nearest USD .01)

ARPU = service revenue / number of active subscribers

*Churn rate: average monthly churn rate (rounded to the nearest 0.01%)

Churn rate = number of deactivations / number of active subscribers

Deactivations: the total number of subscribers that churned during the relevant period. The number of deactivations excludes the number of subscribers who switch between prepaid and postpaid.

*Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period (subscribers at the beginning of the month + subscribers at the end of the month) / 2

Yahoo Japan and Distribution

(Unaudited)

Yahoo Japan (Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Net sales	98,779	103,234	107,517	117,791	427,321	110,455				
EBITDA	50,871	49,833	52,982	58,207	211,893	54,498				
EBITDA margin	51.5%	48.3%	49.3%	49.4%	49.6%	49.3%				
Depreciation and amortization	-3,653	-4,271	-4,515	-5,925	-18,364	-5,646				
Other operating income and loss	-	-	-	-	-	-				
Segment income	47,218	45,562	48,467	52,282	193,529	48,852				
Segment margin	47.8%	44.1%	45.1%	44.4%	45.3%	44.2%				
Capital expenditure (acceptance basis)	8,532	5,031	9,418	7,073	30,054	7,196				

Distribution (Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Net sales	225,126	274,341	363,721	361,928	1,225,116	303,743				
EBITDA	3,102	5,305	-6,194	12,380	14,593	2,817				
EBITDA margin	1.4%	1.9%	-	3.4%	1.2%	0.9%				
Depreciation and amortization	-2,446	-2,141	-2,220	-3,441	-10,248	-2,406				
Other operating income and loss	1,787	593	3,378	-5,151	607	-				
Segment income	2,443	3,757	-5,036	3,788	4,952	411				
Segment margin	1.1%	1.4%	-	1.0%	0.4%	0.1%				
Capital expenditure (acceptance basis)	2,559	2,709	2,958	5,969	14,195	1,896				

*EBITDA in each segment = (segment income + depreciation and amortization – other operating income (loss)) in each segment

*EBITDA margin in each segment = (EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + other operating income (loss)) in each segment

Finance Cost, Other Non-operating Income and Loss

(Unaudited)

Finance cost (Millions of yen)		FY2014					FY2015				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Finance cost		-84,985	-86,261	-92,918	-102,336	-366,500	-105,511				
Interest expense		-84,985	-86,261	-92,918	-102,336	-366,500	-105,511				

Other non-operating income and loss (Millions of yen)		FY2014					FY2015				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Other non-operating income and loss		10,217	579,555	-8,424	2,853	584,201	80,030				
Gain from remeasurement relating to applying equity method		6,249	-	-	4,928	11,177	-				
Gain from financial assets at FVTPL		473	745	3,768	6,223	11,209	84,272				
Other		3,495	578,810	-12,192	-8,298	561,815	-4,242				

Consolidated B/S Assets

(Millions of yen)	Mar. 31, 2015	Jun. 30, 2015	Change	Outline
Current assets	5,957,920	5,365,521	-592,399	
Cash and cash equivalents	3,258,653	2,385,278	-873,375	SBG: Mar. 2015 (1,671,426) > Jun. 2015 (1,175,519) Yahoo Japan: Mar. 2015 (418,325) > Jun. 2015 (378,028) Brightstar: Mar. 2015 (36,676) > Jun. 2015 (37,241)
<i>Sprint</i>	481,891	252,209	-229,682	
Trade and other receivables	1,895,648	1,802,050	-93,598	Decrease in receivables at Brightstar and decreases in receivables and accrued revenue at SoftBank. Impact of the transition of GungHo from a subsidiary to and equity method associate (-17,286).
<i>Sprint</i>	433,013	450,311	17,298	
Other financial assets	197,068	238,667	41,599	
Inventories	351,152	334,799	-16,353	Sprint : Mar. 2015 (163,257) > Jun. 2015 (116,208) Brightstar : Mar. 2015 (94,809) > Jun. 2015 (113,982)
Other current assets	255,399	604,727	349,328	Impact of recording income tax withheld at source to be paid and then recovered by Sep. 30, 2015 related to dividend payments between Group companies (+317,692).
Non-current assets	15,076,249	15,512,914	436,665	
Property, plant and equipment	4,317,448	4,424,687	107,239	
<i>Sprint</i>	2,141,120	2,281,555	140,435	Impact of increase in mobile device leases under the leasing program and greater investments in the network.
Buildings and structures	267,633	265,375	-2,258	
Telecommunications equipment	3,251,673	3,268,691	17,018	
Furniture and fixtures	365,305	505,464	140,159	
Land	97,342	97,751	409	
Construction in progress	318,345	272,148	-46,197	
Other	17,150	15,258	-1,892	
Goodwill	1,663,363	1,531,427	-131,936	Mainly due to the transition of GungHo from a subsidiary to and equity method associate.
<i>Sprint</i>	353,867	360,581	6,714	Mainly due to the yen depreciating against the U.S. dollar.
Intangible assets	6,903,582	6,939,698	36,116	
<i>Sprint</i>	5,993,034	6,063,832	70,798	
FCC licenses	4,320,296	4,405,520	85,224	
<i>Sprint</i>	4,320,296	4,405,520	85,224	Mainly due to the yen depreciating against the U.S. dollar.
Customer relationships	582,223	544,708	-37,515	
<i>Sprint</i>	496,594	464,770	-31,824	Mainly due to the yen depreciating against the U.S. dollar.
Trademarks	786,834	800,483	13,649	
<i>Sprint</i>	772,433	786,613	14,180	Mainly due to the yen depreciating against the U.S. dollar.
Software	757,866	766,239	8,373	
Game titles	109,211	81,849	-27,362	Impact of the transition of GungHo from a subsidiary to and equity method associate (-25,932).
Favorable lease contracts	145,191	143,436	-1,755	
Spectrum migration costs	53,550	52,785	-765	
Others	148,411	144,678	-3,733	
Investments accounted for using the equity method	1,102,456	1,343,860	241,404	Impact of the new recording of GungHo as an investment accounted for using the equity method, and an increase in income on equity method investments related to Alibaba.
Other financial assets	662,463	894,695	232,232	Mainly due to the acquisition of preferred shares of Forward Ventures, LLC, and an increase in the fair value of financial assets at FVTPL, such as preferred shares of Jasper Infotech Private Limited and ANI Technologies Pvt. Ltd.
Deferred tax assets	235,488	183,209	-52,279	
Other non-current assets	191,449	195,338	3,889	
Total assets	21,034,169	20,878,435	-155,734	

SBG: SoftBank Group

*Exchange rate: USD 1 = JPY 120.17 as of Mar. 31, 2015, USD 1 = JPY 122.45 as of Jun. 30, 2015.

Consolidated B/S Liabilities and Equity

(Millions of yen)	Mar. 31, 2015	Jun. 30, 2015	Change	Outline
Current liabilities	4,672,486	4,272,290	-400,196	
Interest-bearing debt	1,817,415	1,641,758	-175,657	Brightstar: Mar. 2015 (101,777) > Jun. 2015 (115,296) Redemption of preferred (restricted voting) securities issued by SFJ Capital Limited (-200,000).
<i>Sprint</i>	216,247	169,515	-46,732	
Trade and other payables	1,863,480	1,568,371	-295,109	Impact of decreases in accounts payable–trade related to mobile devices and accounts payable–other related to telecommunications equipment at SoftBank.
<i>Sprint</i>	741,549	565,568	-175,981	Impact of decreases in accounts payable–trade related to mobile devices and accounts payable–other related to telecommunications equipment.
Other financial liabilities	12,917	11,988	-929	
Income taxes payables	184,175	45,468	-138,707	BBM: Mar. 2015 (61,324) > Jun. 2015 (735) SB: Mar. 2015 (52,134) > Jun. 2015 (12,475) Yahoo Japan: Mar. 2015 (29,954) > Jun. 2015 (14,898) GungHo: Mar. 2015 (7,853) > Jun. 2015 (-) Brightstar: Mar. 2015 (5,520) > Jun. 2015 (2,619)
Provisions	54,998	50,412	-4,586	
Other current liabilities	739,501	954,293	214,792	Impact of recording an expected payment of income taxes withheld at source related to dividend payments between Group companies (+317,692).
Non-current liabilities	12,508,506	12,705,486	196,980	
Interest-bearing debt	9,789,829	9,894,156	104,327	SBG: transfer of 36th series Unsecured Straight Bond into current liabilities (-99,877) and issuance of JPY 100,000 million of 47th series Unsecured Straight Bond (+98,725).
<i>Sprint</i>	3,886,597	3,987,315	100,718	Mainly due to the yen depreciating against the U.S. dollar.
Other financial liabilities	27,142	19,590	-7,552	
Defined benefit liabilities	128,282	130,924	2,642	
Provisions	155,705	151,395	-4,310	
Deferred tax liabilities	2,052,615	2,145,388	92,773	Increased due to recognizing a tax effect for the difference between the carrying amount of Alibaba on a consolidated basis, which increased due to the recording of income on equity method investments related to Alibaba, and the carrying amount on a tax basis.
<i>Sprint</i>	1,748,273	1,779,544	31,271	Increased due to the yen depreciating against the U.S. dollar.
Other non-current liabilities	354,933	364,033	9,100	
Total liabilities	17,180,992	16,977,776	-203,216	
Equity	3,853,177	3,900,659	47,482	
Equity attributable to owners of the parent	2,846,306	3,000,669	154,363	
Common stock	238,772	238,772	-	
Capital surplus	374,845	249,951	-124,894	Mainly due to the deduction from capital surplus as changes in interests in subsidiaries by the purchase of additional shares of subsidiary Supercell.
Retained earnings	1,740,686	1,930,142	189,456	Net income attributable to owners of the parent (+213,382).
Treasury stock	-48,383	-48,043	340	
Accumulated other comprehensive income	540,386	629,847	89,461	
Available-for-sale financial assets	14,524	43,149	28,625	
Cash flow hedges	-7,345	-7,977	-632	
Exchange differences on translating foreign operations	533,207	594,675	61,468	Mainly due to the yen depreciating against the U.S. dollar.
Non-controlling interests	1,006,871	899,990	-106,881	Mainly due to the transition of GungHo from a subsidiary to an equity method associate.
Total liabilities and equity	21,034,169	20,878,435	-155,734	

SBG: SoftBank Group Corp SB: SoftBank BBM: BB Mobile

*Exchange rate: USD 1 = JPY 120.17 as of Mar. 31, 2015, USD 1 = JPY 122.45 as of Jun. 30, 2015.

Sprint US-GAAP Bridge to SoftBank Group IFRSs

Income Statement (Apr. 1, 2015 - Jun. 30, 2015)

(Millions of USD)

Sprint Corporation	US-GAAP	Re-classification (1)	Difference of recognition and measurement					IFRSs		SoftBank Group
			(2)	(3)	(4)	(5)	(6)	(Millions of USD)	(Millions of yen)	
			Liability to pay levies	Deferred securitization cost	Depreciation on impaired assets	Tax effect on adjustments	Other			
Net operating revenues	8,027							8,027	973,994	Net sales
Net operating expenses										Cost of sales
Cost of services and products	-3,758	-1,454	41		-8		2	-5,177	-628,197	Selling, general, and administrative expenses
Selling, general and administrative	-2,187	-107	3	17			-8	-2,282	-276,904	Other operating income
Depreciation and amortization	-1,588	1,580					8			
Other, net	7						-1	6	695	
Operating income	501	19	44	17	-8			574	69,588	Operating income
Interest expense	-542	-19		-5				-569	-68,989	Finance cost
Other, net	4							4	465	Other non-operating income
(Loss) income before income taxes	-37		44	12	-8			9	1,064	(Loss) income before income tax
Income tax benefit	17						3	20	2,425	Income taxes
Net income (loss)	-20		44	12	-8		3	29	3,489	Net income
EBITDA	2,089	-7	44	17				2,136	259,172	EBITDA
Depreciation and amortization	-1,588	19			-8			-1,568	-190,278	Depreciation and amortization
		7						6	694	Other operating income
Operating income	501	19	44	17	-8			574	69,588	Operating income

*Average rate for the quarter is used for conversion of the U.S. dollars into yen (Apr. to June 2015 USD 1 = JPY 121.34).

(1) Mainly reclassification of depreciation and amortization to cost of sales and SGA.

Interest from asset retirement obligations (USD 15 million) is recorded as operating cost under US-GAAP and finance cost under IFRSs.

(2) Difference in recognition timing of liabilities / expenses related to levies (mainly property tax). Under IFRSs, liabilities / expenses are recognized when the payment obligation to the government occurs.

(3) Agent and upfront fees are expensed when incurred under US-GAAP, deferred as an asset and amortized over the life of the agreement (2 years) under IFRSs.

(4) Sprint (US-GAAP) does not recognize depreciation on wireline property, plant, and equipment which impairment loss was recognized during fiscal year ended March 2015. Under US-GAAP, wireless segment and wireline segment are treated as separate cash-generating units and impairment test was performed at individual assets level or asset groups. SBG (IFRSs) continuously recognized depreciation since impairment loss was not recognized, as Sprint is treated as a single cash-generating unit and all assets were tested together for impairment.

Balance Sheets (As of Jun. 30, 2015)

(Millions of USD)

Sprint Corporation	US-GAAP	Re-classification (1)	Difference of recognition and measurement					(7) Adjustment on goodwill	IFRSs		SoftBank Group
			(2)	(3)	(4)	(5)	(6)		(Millions of USD)	(Millions of yen)	
			Impaired assets	Network restructuring cost	Liability to pay levies	Tax effect on adjustments	Other				
Assets										Assets	
Current assets	7,785	-87							7,729	946,425	Current assets
Goodwill	6,575			335	77			-4,046	2,945	360,581	Goodwill
Other non-current assets	67,079	-201	2,118						68,941	8,441,821	Other non-current assets
Total assets	81,439	-288	2,118	335	77		-20	-4,046	79,615	9,748,827	Total assets
Liabilities and shareholders' equity											Liabilities and
Current liabilities	9,114	118		39	88				9,358	1,145,925	Current liabilities
Non-current liabilities	50,600	-406		53		710			50,901	6,232,773	Non-current liabilities
Total liabilities	59,714	-288		92	88	710			60,259	7,378,698	Total liabilities
Shareholders' equity	21,725		2,118	243	-11	-710		-4,046	19,356	2,370,129	Total equity
Total liabilities and shareholders' equity	81,439	-288	2,118	335	77		-20	-4,046	79,615	9,748,827	Total liabilities and equity

* June month end rate is used for conversion of the U.S. dollars into yen (USD 1 = JPY 122.45).

(1) i. Bond issuance related cost are capitalized under US-GAAP, while such costs are deducted from liabilities under IFRSs.

ii. Deferred tax assets recorded as current assets under US-GAAP, is offset with non-current deferred tax liabilities under IFRSs.

iii. Uncertain tax position presented as non-current liabilities under US-GAAP is presented as current liabilities under IFRSs.

(2) Sprint (US-GAAP) recognized impairment loss on Sprint trade name in the wireless segment and wireline property, plant, and equipment during the fiscal year ended Mar. 2015. Under US-GAAP, wireless segment and wireline segment are treated as separate cash-generating units and impairment test was performed at individual assets level or asset groups. SBG (IFRSs) recognized no impairment loss as Sprint is treated as a single cash-generating unit and all assets were tested together for impairment.

(3) Under US-GAAP, provision for network infrastructure restructuring (iDEN, Clearwire, etc.) is recognized when the payment obligation is probable.

Under IFRSs, the provision is booked when detailed formal plan is publicly announced, (provision was booked at the timing of acquisition).

(4) Difference in recognition timing of liabilities / expenses related to levies (mainly property tax). Under IFRSs, liabilities / expenses are recognized when the payment obligation to the government occurs.

(7) Goodwill adjustments are as follows.

i. In relation to the acquisition of Sprint, SBG entered into a foreign currency forward contract, out of which USD 17.0 billion was accounted for under hedge accounting.

The fair value on the acquisition date of this hedging instrument (USD 3,081 million) is deducted from goodwill (basis adjustment).

ii. Elimination of goodwill relating to non-controlling interest of Sprint.

Financial Indicators

(Unaudited)

(Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt										
Interest-bearing debt	9,386,533	9,982,976	10,870,783		11,607,244	11,535,914				
Corporate bonds	5,084,494	5,746,682	6,562,187		7,041,425	7,193,092				
Long-term borrowings	2,230,500	2,136,756	2,181,088		2,116,498	2,126,645				
Short-term borrowings	708,091	699,382	718,219		939,744	863,865				
Lease obligations	1,029,609	1,059,662	1,069,127		1,156,364	1,211,297				
Installment payables	134,260	140,494	140,162		153,214	141,014				
Preferred securities	199,578	200,000	200,000		200,000	-				
Cash position										
Cash position	2,071,042	2,619,070	2,665,096		3,424,427	2,594,779				
Unused portion of credit line facility	100,000	178,500	178,500		178,500	178,500				
Cash position + unused portion of credit line facility	2,171,042	2,797,570	2,843,596		3,602,927	2,773,279				
Net interest-bearing debt										
Interest-bearing debt	9,386,533	9,982,976	10,870,783		11,607,244	11,535,914				
Cash position	2,071,042	2,619,070	2,665,096		3,424,427	2,594,779				
Net interest-bearing debt	7,315,492	7,363,906	8,205,687		8,182,817	8,941,135				
Financial indicators (Times)										
Interest coverage ratio	6.7	5.9	5.0	4.9	5.6	6.2				
Debt / equity ratio	4.8	3.9	3.9		4.1	3.8				
Net debt / equity ratio	3.8	2.9	2.9		2.9	3.0				
Interest-bearing debt / EBITDA ratio	4.0	4.4	5.1		5.4	4.4				
Net interest-bearing debt / EBITDA ratio	3.1	3.3	3.8		3.8	3.4				

*Cash position = cash and cash equivalents + short-term investments recorded as current assets

*Net interest-bearing debt = interest-bearing debt - cash position

*Unused portion of credit line facility = credit line facility size - credit line borrowings

*Interest coverage ratio = EBITDA / interest expense

*Retrospective adjustments are made for interest coverage ratio in FY2014 in accordance with the revision of segment classifications.

*Debt / equity ratio = interest-bearing debt / equity attributable to owners of the parent

*EBITDA = net sales - cost of sales - selling, general and administrative expenses + depreciation and amortization

*Interest-bearing debt / EBITDA ratio of each quarter is annualized cumulative EBITDA of each quarter-end.

Reference - 1 Main Financing Activities in FY2015

<Procurement>

		Amount	Date
Bonds	47th Unsecured Straight Corporate Bond (Fukuoka SoftBank HAWKS Bond)	JPY 100.0bn	Jun. 2015
	USD-denominated Senior Notes due 2025	USD 1.0bn	Jul. 2015
	USD-denominated Senior Notes due 2022	USD 1.0bn	Jul. 2015
	EUR-denominated Senior Notes due 2027	EUR 0.5bn	Jul. 2015
	EUR-denominated Senior Notes due 2025	EUR 1.25bn	Jul. 2015
	EUR-denominated Senior Notes due 2022	EUR 0.5bn	Jul. 2015

<Others>

Date	Content
Apr. 2015	Merger among the four domestic telecommunications subsidiaries of SoftBank Group (SoftBank Mobile, SoftBank BB, SoftBank Telecom, and Ymobile)
Jun. 2015	Acquired additional shares of Supercell (voting rights: 77.8%)
Jun. 2015	Completion of a tender offer by GungHo Online Entertainment Inc. (Transfer of its shares held by SoftBank Group to GungHo. TOB price: JPY 80.0bn) GungHo became an equity method associate
Jun. 2015	Agreement to invest in Forward Ventures, LLC (<i>Coupang</i>) (USD 1.0bn)

Reference - 2 Corporate Bonds and Commercial Paper Details (consolidated)

(Millions of yen; unless otherwise stated)

Commercial paper, Bonds	Maturity date	Interest rate (%, year)	Mar. 31, 2015 Amount of issue	Jun. 30, 2015 Amount of issue	Jun. 30, 2015 Balance
SoftBank Group					
Commercial paper	—	—	32,000	32,000	32,000
32nd series Unsecured Straight Bond	Jun. 2, 2015	1.670	25,000	—	—
34th series Unsecured Straight Bond	Jan. 25, 2016	1.100	45,000	45,000	44,980
36th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Jun. 17, 2016	1.000	100,000	100,000	99,903
42nd series Unsecured Straight Bond	Mar. 1, 2017	1.467	70,000	70,000	69,887
41st series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Mar. 10, 2017	1.470	300,000	300,000	298,103
40th series Unsecured Straight Bond	Sep. 14, 2017	0.732	10,000	10,000	9,979
39th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sep. 22, 2017	0.740	100,000	100,000	99,774
35th series Unsecured Straight Bond	Jan. 25, 2018	1.660	10,000	10,000	9,983
43rd series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Jun. 20, 2018	1.740	400,000	400,000	397,031
45th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	May 30, 2019	1.450	300,000	300,000	297,027
46th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sep. 12, 2019	1.260	400,000	400,000	395,728
47th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Jun. 18, 2020	1.360	—	100,000	98,725
44th series Unsecured Straight Bond	Nov. 27, 2020	1.689	50,000	50,000	49,825
1st series Unsecured Subordinated Corporate Bond	Dec. 17, 2021	2.500	400,000	400,000	392,970
2nd series Unsecured Subordinated Corporate Bond	Feb. 9, 2022	2.500	450,000	450,000	441,887
USD-denominated Senior Notes due year 2020	Apr. 15, 2020	4.500	USD 2,485mil	USD 2,485mil	300,830
EUR-denominated Senior Notes due year 2020	Apr. 15, 2020	4.625	EUR 625mil	EUR 625mil	84,669
Sub Total					3,123,302
Brightstar					
Senior Notes due 2016	Dec. 1, 2016	9.500	USD 350mil	USD 350mil	45,255
Senior Notes due 2018	Aug. 1, 2018	7.250	USD 250mil	USD 250mil	32,065
Sub Total					77,320

(Millions of yen; unless otherwise stated)

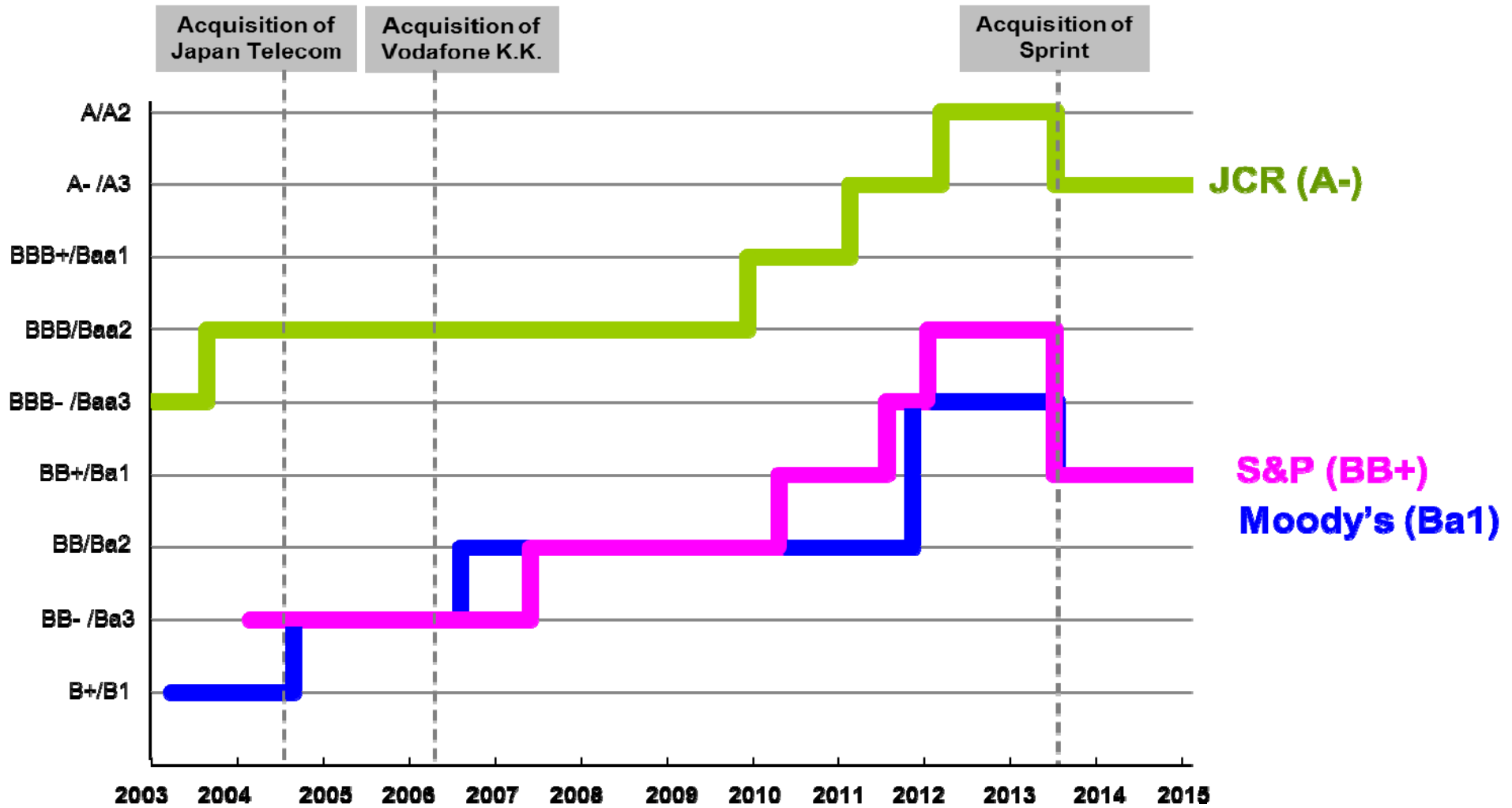
Commercial paper, Bonds	Maturity date	Interest rate (%, year)	Mar. 31, 2015 Amount of issue	Jun. 30, 2015 Amount of issue	Jun. 30, 2015 Balance
Sprint					
Sprint Corporation					
7.25% Notes due 2021	Sep. 15, 2021	7.250	USD 2,250mil	USD 2,250mil	272,137
7.875% Notes due 2023	Sep. 15, 2023	7.875	USD 4,250mil	USD 4,250mil	513,694
7.125% Notes due 2024	Jun. 15, 2024	7.125	USD 2,500mil	USD 2,500mil	302,043
7.625% Notes due 2025	Feb. 15, 2025	7.625	USD 1,500mil	USD 1,500mil	181,226
Sprint Communications, Inc.					
Export Development Canada Facility (Tranche 2)	Dec. 15, 2015	4.155	USD 500mil	USD 500mil	61,225
6% Senior Notes due 2016	Dec. 1, 2016	6.000	USD 2,000mil	USD 2,000mil	251,322
9.125% Senior Notes due 2017	Mar. 1, 2017	9.125	USD 1,000mil	USD 1,000mil	131,171
8.375% Senior Notes due 2017	Aug. 15, 2017	8.375	USD 1,300mil	USD 1,300mil	169,613
9% Guaranteed Notes due 2018	Nov. 15, 2018	9.000	USD 3,000mil	USD 3,000mil	408,290
Export Development Canada Facility (Tranche 3)	Dec. 17, 2019	3.655	USD 300mil	USD 300mil	36,569
7% Guaranteed Notes due 2020	Mar. 1, 2020	7.000	USD 1,000mil	USD 1,000mil	129,716
7% Senior Notes due 2020	Aug. 15, 2020	7.000	USD 1,500mil	USD 1,500mil	189,401
11.5% Senior Notes due 2021	Nov. 15, 2021	11.500	USD 1,000mil	USD 1,000mil	156,246
9.25% Debentures due 2022	Apr. 15, 2022	9.250	USD 200mil	USD 200mil	28,607
6% Senior Notes due 2022	Nov. 15, 2022	6.000	USD 2,280mil	USD 2,280mil	275,824
Sprint Capital Corporation					
6.9% Senior Notes due 2019	May 1, 2019	6.900	USD 1,729mil	USD 1,729mil	216,699
6.875% Senior Notes due 2028	Nov. 15, 2028	6.875	USD 2,475mil	USD 2,475mil	282,747
8.75% Senior Notes due 2032	Mar. 15, 2032	8.750	USD 2,000mil	USD 2,000mil	261,807
Clearwire Communications LLC					
14.75% First-Priority Senior Secured Notes due 2016	Dec. 1, 2016	14.750	USD 300mil	USD 300mil	42,592
8.25% Exchangeable Notes due 2040	Dec. 1, 2040	8.250	USD 629mil	USD 629mil	81,443
Other			USD 0.04mil	—	—
Sub Total					3,992,371
Other					
					100
Total Balance					7,193,092

*On Jul. 1, 2015, SoftBank Corp. changed its company name to SoftBank Group Corp. Moreover, SoftBank Mobile Corp. changed its company name to SoftBank Corp. on the same day.

*Unsecured straight corporate bonds issued by SoftBank Group (including foreign currency denominated bonds) are guaranteed by SoftBank.

*Corporate bonds issued by Brightstar are guaranteed by SoftBank Group.

Reference - 3 Trend of Credit Rating



* Calendar year