Earnings Results for the 3-month Period ended June 30, 2022
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Information relating to the performance of the SB Funds or any other entity referenced in this presentation has been included for background purposes only and should not be considered an indication of the future performance of the relevant SB Fund, any other entity referenced in this presentation or any future fund managed by an SB Fund Manager. References to any specific investments of an SB Fund, to the extent included from any presentation, do not constitute the relevant SB Fund Manager’s investment process and operating philosophy only and should not be construed as a recommendation of any particular investment or security. The performance of individual investments of an SB Fund may vary significantly from the performance of any other investments and performance may not be indicative of the performance of all of the applicable prior investments. The specific investments identified and described in this presentation are not representative of all of the investments made by the relevant SB Fund Manager, and no assumption should be made that investments identified and discussed therein were or will be profitable.

The performance of an SB Fund in this presentation is based on unrealized valuations of portfolio investments. Valuations of unrealized investments are based on assumptions and factors (including, for example, as of the date of the valuation, average multiples of comparable companies, and other considerations) that the relevant SB Fund Manager believes are reasonable under the circumstances relating to each particular investment. However, there can be no assurance that unrealized valuations will be realized at the valuations indicated in this presentation or used to calculate the returns contained therein, and transaction costs connected with such realizations remain unknown and, therefore, are not factored into such calculations. Estimates of unrealized value are subject to numerous variables that change over time. The actual realized returns on the relevant SB Fund’s unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the relevant SB Fund Manager’s valuations are based.

Past performance is not necessarily indicative of future results. The performance of an SB Fund or any future fund managed by an SB Fund Manager may be materially lower than the performance information presented in this presentation. There can be no assurance that each SB Fund or any future fund managed by an SB Fund Manager will achieve comparable returns.

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SBGA and SBG manage separate and independent operations and processes from each other and those of SBG in the management of Vision Fund I, Vision Fund II and SoftBank Latin America Fund, respectively. Any SB Funds managed by SBGA or SBLA are solely managed by SBGA or SBLA respectively.

Disclaimers
Portrait of Tokugawa Ieyasu
(1st Shogun of Tokugawa Shogunate)

“Frown” after the Battle of Mikatagahara
Consolidated Results
# Net Income (Quarterly)

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<th></th>
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<th>Q2</th>
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**Biggest loss in SBG history**

**JPY 3.2tr**

**JPY -3,162.7bn (USD -24.5bn)**

USD 1 = JPY 129.04 (average rate during Apr. 2022-Jun. 2022)

Net income attributable to owners of the parent
Factors of Loss

- Global Stock Market Turmoil
- Rapid Fall of Yen
Stock Performance (Index with Mar. 31, 2022 as 100)

Mar. 31 2022

Jun. 30 2022

Source: S&P Capital IQ

NASDAQ Composite Index ▲ 22%
Vision Funds: sum of SVF1, SVF2, and LatAm Funds of SoftBank Vision Funds segment

Vision Funds Public Stock Index represents the index of the total value of holdings calculated by multiplying the number of shares of public companies held by SVF1, SVF2, and LatAm Funds as of Mar. 31, 2022 in their daily share prices. Sales since Apr. 1, 2022 are not taken into account.

Excl. Companies listed since Apr. 1, 2022 (GoTo, Delhivery, Symbotic)
Incl. companies delisted and traded in the over-the-counter market since Apr. 1, 2022 (DiDi, Zhangmen)

FX rate: daily closing price
(Source) S&P Capital IQ, Bloomberg

The information contained herein is solely for illustrative purposes and does not purport to be a complete list of SVF1, SVF2, and LatAm investments. References to investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein.
Gain and Loss on Investments at Vision Funds (Quarterly)

The information contained herein is provided solely for illustrative purposes on an SBG basis and individual investors' results may vary. Furthermore, past performance is not necessarily indicative of future results. Income before income tax reflects unrealized estimated amounts and does not take into account fees or expenses at the time of exit, and should not be construed as indicative of actual or future performance and for the avoidance of doubt, should not be understood as the "track record" for SVF1, SVF2 and LatAm Funds. There is no guarantee that historical trends will continue throughout the life of SVF1, SVF2 and LatAm Funds. There can be no assurance that unrealized investments will be sold for values equal to or in excess of the total values used in calculating the values portrayed herein. Actual returns on unrealized investments may differ materially from the values indicated herein. Accordingly, investments that are unrealized or partially realized may differ materially from the values indicated herein.

Vision Funds: sum of SVF1, SVF2, and LatAm Funds of SoftBank Vision Funds segment

Gain and Loss on Investments at Vision Funds (Quarterly): gain and loss on investments at SVF1, SVF2, and LatAm Funds, including derivative gain and loss before deducting third-party interests, tax, and expenses.
Gain and Loss on Investments at Vision Funds (Cumulative)

(JPY bn)

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Gain and Loss on Investments at Vision Funds (Cumulative)

(JPY bn)

Vision Fund 1: SVF1
Vision Fund 2: SVF2
LatAm: LatAm Funds

The information contained herein is provided solely for illustrative purposes on an SBG basis and individual investors’ results may vary. Furthermore, past performance is not necessarily indicative of future results. Income before income tax reflects unrealized estimated amounts and does not take into account fees or expenses at the time of exit, and should not be construed as indicative of actual or future performance and for the avoidance of doubt, should not be understood as the “track record” for SVF1, SVF2 and LatAm Funds. There is no guarantee that historical trends will continue throughout the life of SVF1, SVF2 and LatAm Funds. There can be no assurance that realized investments will be sold for values equal to or in excess of the total values used in calculating the values portrayed herein. Actual returns on unrealized and partially realized investments will depend on, among other factors, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumption on which the valuations reported herein are based. Accordingly, investments that are unrealized or partially realized may differ materially from the values indicated herein.

Gain and Loss on Investments at Vision Funds (Cumulative):
gain and loss on investments at SVF1, SVF2, and LatAm Funds, including derivative gain and loss before deducting third-party interests, tax, and expenses.

The total and the sum of the breakdown in the table may not match as the amount of each item is rounded to the nearest unit.
Gain and Loss on Investments at Vision Funds (Cumulative)

Mar. 31, 2022

No change

Gain

JPY 6.7tr

117 co
(26%)

161 co
(36%)

171 co
(38%)

Loss

JPY -3.6tr

JPY 3,047.2bn (449 co)

The information contained herein is provided solely for illustrative purposes on an SBG basis and individual investors' results may vary. Furthermore, past performance is not necessarily indicative of future results. Income before income tax reflects unrealized estimated amounts and does not take into account fees or expenses at the time of exit, and should not be construed as indicative of actual or future performance and for the avoidance of doubt, should not be understood as the "track record" for SVF1, SVF2 and LatAm Funds. There is no guarantee that historical trends will continue throughout the life of SVF1, SVF2 and LatAm Funds. There can be no assurance that unrealized investments will be sold for values equal to or in excess of the total values used in calculating the values portrayed herein. Actual returns on unrealized and partially realized investments will depend, among other factors, on the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumption on which the valuations reported herein are based. Accordingly, investments that are unrealized or partially realized may differ materially from the values indicated herein.
Gain and Loss on Investments at Vision Funds (Cumulative)

Mar. 31, 2022

- No change: 117 co (26%)
- Gain: 161 co (36%)
- Loss: 171 co (38%)

JPY 3,047.2bn (449 co)

Jun. 30, 2022

- No change: 73 co (16%)
- Gain: 119 co (25%)
- Loss: 277 co (59%)

JPY 112.2bn (469 co)

The information contained herein is provided solely for illustrative purposes on an SBG basis and individual investors’ results may vary. Furthermore, past performance is not necessarily indicative of future results. Income before income tax reflects unrealized estimated amounts and does not take into account fees or expenses at the time of sale, and should not be construed as indicative of actual or future performance and for the avoidance of doubt, should not be understood as the “track record” for SVF1, SVF2 and LatAm Funds. There is no guarantee that historical trends will continue throughout the life of SVF1, SVF2 and LatAm Funds. There can be no assurance that unrealized investments will be sold for values equal to or in excess of the total values used in calculating the values portrayed herein. Actual returns on unrealized and partially realized investments will depend on, among other factors, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumption on which the valuations reported herein are based. Accordingly, investments that are unrealized or partially realized may differ materially from the values indicated herein.
Gain and Loss on Investments at Vision Funds (FY2022Q1)

Mark up

JPY +230.9bn (35 companies)

(Main factors of mark up, JPY bn)

<table>
<thead>
<tr>
<th>New funding round</th>
<th>Performance of portfolio companies</th>
<th>Public comparable companies</th>
<th>Public portfolio companies</th>
<th>Other</th>
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</thead>
<tbody>
<tr>
<td>(9 co)</td>
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<td>(0 co)</td>
<td>(12 co)</td>
<td>(14 co)</td>
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42.7

181.9

6.3

Gain and Loss on Investments at Vision Funds: sum of SVF1, SVF2, and LatAm Funds of SoftBank Vision Funds segment

Gain and Loss on Investments at Vision Funds: gain and loss on investments at SVF1, SVF2, and LatAm Funds, including derivative gain and loss before deducting third-party interests, tax, and expenses.

The main factors of the change in valuation of each portfolio company are indicated based on the classification determined as reasonable by SBIA.

Although SBIA believes that such determinations are reasonable, they are inherently subjective in nature. (Source) SBIA

Public portfolio companies include DiDi and Zhangmen, which are traded in the over-the-counter market, with their fair value measured using quoted prices and other observable inputs.

The information contained herein is provided solely for illustrative purposes on an SBG basis and individual investors’ results may vary. Furthermore, past performance is not necessarily indicative of future results. Annual before tax income reflects unrealized estimated amounts and does not take into account gains or expenses at the time of exit, and should not be considered as indicative of actual or future performance and for the avoidance of doubt, should not be understood as the “track record” for SVF1, SVF2, and LatAm Funds. There is no guarantee that historical trends will continue throughout the life of SVF1, SVF2, and LatAm Funds.

Actual returns on unrealized and partially realized investments will depend on, among other factors, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, investments that are unrealized or partially realized may differ materially from the values indicated herein.

Total JPY -2,935.0bn
Gain and Loss on Investments at Vision Funds (FY2022Q1)

**Mark up**

JPY +230.9bn (35 companies)

(Main factors of mark up, JPY bn)

<table>
<thead>
<tr>
<th>New funding round</th>
<th>Performance of portfolio companies</th>
<th>Public comparable companies</th>
<th>Public portfolio companies</th>
<th>Other</th>
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</thead>
<tbody>
<tr>
<td>(9 co)</td>
<td>(0 co)</td>
<td>(0 co)</td>
<td>(12 co)</td>
<td>(14 co)</td>
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181.9  
6.3

**Mark down**

JPY -3,165.9bn (284 companies)

(Main factors of mark down, JPY bn)

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<td>(175 co)</td>
<td>(35 co)</td>
<td>(49 co)</td>
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-1,043.6  
-1,725.3

Total JPY -2,935.0bn

The information contained herein is provided solely for illustrative purposes on an SBG basis and individual investors’ results may vary. Furthermore, past performance is not necessarily indicative of future results. Figures before taxes do not reflect unrealized estimated amounts and have not been adjusted for gains or expenses at the time of exit, and should not be considered as indicative of current or future performance and for the avoidance of doubt, should not be understood as the "book results" for SVF1, SVF2 and LatAm Funds. There is no guarantee that historical trends will continue throughout the life of SVF1, SVF2 and LatAm Funds. Actual returns on unrealized and partially realized investments will depend on, among other factors, the values of the assets and capital conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, investments that are unrealized or partially realized may differ materially from the values indicated herein.

Gain and Loss on Investments at Vision Funds: gain and loss on investments at SVF1, SVF2, and LatAm Funds, including derivative gain and loss before deducting third-party interests, tax, and expenses. The main factors of the change in valuation of each portfolio company are indicated based on the classification determined as reasonable by SBIA. Although SBIA believes that such determinations are reasonable, they are inherently subjective in nature. (Source) SBIA

Gain and Loss on Investments at Vision Funds: gain and loss on investments at SVF1, SVF2, and LatAm Funds, including derivative gain and loss before deducting third-party interests, tax, and expenses. The main factors of the change in valuation of each portfolio company are indicated based on the classification determined as reasonable by SBIA. Although SBIA believes that such determinations are reasonable, they are inherently subjective in nature. (Source) SBIA

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Weaker Yen

136.7 JPY

122.4 JPY
Net Income *(FY2022Q1)*

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<th>Category</th>
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<td>Foreign Exchange Loss</td>
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<td>Others</td>
<td>-11.9bn</td>
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<tr>
<td><strong>Total Net Income</strong></td>
<td><strong>-3,162.7bn</strong></td>
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Net Income (FY2022Q1)

Impact of increase in the yen amount of foreign currency-denominated net debt of companies in Japan
Most Important Indicators for SBG
Most Important Indicators for SBG

- NAV (Net Asset Value)
- LTV (Loan to Value)
NAV (Net Asset Value)

USD 151bn

Mar. 31, 2022

USD 135bn

Jun. 30, 2022

Down USD 16bn

in 3 months

USD 1 = JPY 122.39 (Mar. 31, 2022 TTM)
USD 1 = JPY 136.68 (Jun. 30, 2022 TTM)

For details, see Appendix "Definition and Calculation Method of SBG’s NAV and LTV (as of Mar. 31, 2022)" and "Definition and Calculation Method of SBG’s NAV and LTV (as of Jun. 30, 2022)"
NAV (Net Asset Value)

Mar. 31, 2022: JPY 18.5tr
Jun. 30, 2022: JPY 18.5tr

Flat in 3 months

USD 1 = JPY 136.68 (Jun. 30, 2022 TTM)
USD 1 = JPY 122.39 (Mar. 31, 2022 TTM)

For details, see Appendix “Definition and Calculation Method of SBG’s NAV and LTV (as of Mar. 31, 2022)” and “Definition and Calculation Method of SBG’s NAV and LTV (as of Jun. 30, 2022)”
NAV (Net Asset Value)

Mar. 31, 2022: JPY 18.5tr
Jun. 30, 2022: JPY 18.5tr + JPY 2.2tr (FX impact)

Flat in 3 months

For details, see Appendix “Definition and Calculation Method of SBG’s NAV and LTV (as of Mar. 31, 2022)” and “Definition and Calculation Method of SBG’s NAV and LTV (as of Jun. 30, 2022)”
Flat in 3 months
(incl. FX impact +JPY 2.2tr)

JPY 18.5tr (Jun. 30, 2022)
(USD 135bn)

JPY 18.5tr
(USD 151bn)
(Mar. 31, 2022)

NAV (Net Asset Value)

USD 1 = JPY 122.39 (Mar. 31, 2022 TTM)
USD 1 = JPY 136.68 (Jun. 30, 2022 TTM)

For details, see Appendix "Definition and Calculation Method of SBG's NAV and LTV (as of Mar. 31, 2022)" and "Definition and Calculation Method of SBG's NAV and LTV (as of Jun. 30, 2022)"
NAV (Net Asset Value)

Each percentage is the proportionated share of holding equity value for each time period.

- JPY 18.5tr (Jun. 30, 2022) (USD 135bn)
- 21% Alibaba
- 2% Listed investments
- 14% arm
- 5% T-Mobile/Deutsche Telekom
- 11% SBKK
- 47% Vision Fund etc.

For details, see Appendix "Definition and Calculation Method of SBG's NAV and LTV (as of Jun. 30, 2022)".

USD 1 = JPY 136.68 (Jun. 30, 2022 TTM)

For the retroactively revised amount, etc., see "NAV and LTV" in the "Data Sheet for the First Quarter Ended June 30, 2022".

Figures for NAV as of FY2021Q1 have been retroactively revised.
SBKK refers to SoftBank Corp. (and hereinafter).
Sprint refers to SoftBank Corp. and its subsidiaries.

Listed investments
- T-Mobile/Deutsche Telekom: Sprint until FY2019Q4
- SBKK
- Alibaba
- Other

Vision Fund etc.: SVF1, SVF2, LatAm Funds, other listed and unlisted investments by SBG (excl. Alibaba, Sprint, T-Mobile, Deutsche Telekom, SBKK, Arm, SB Northstar since FY2017Q2)

Figures for FY2021Q1 have been retroactively revised.
LTV (Net Debt / Equity Value of Holdings)

For details, see Appendix "Definition and Calculation Method of SBG’s NAV and LTV (as of Jun. 30, 2022)"
Jun. 30, 2022

For the next 2 years

Cash Position

JPY 4.6tr (USD 33bn)

JPY 1.8tr (USD 13bn)

Cash Position (incl. undrawn commitment line)

Planned Bond Redemption

USD 1 = JPY 136.68 (Jun. 30, 2022 TTM)

Cash position: cash and cash equivalents + short-term investments recorded as current assets + undrawn commitment line (JPY 739.8bn as of Jun. 30, 2022)

SBG stand-alone basis (excl. SB Northstar)

Bond redemption amounts: to be redeemed from Jul. 2022 to Jun. 2024, excluding bonds repurchased
LTV = Net debt / Equity value of holdings

Vision Fund etc.: SVF1, SVF2, LatAm Funds, other listed and unlisted investments by SBG (excl. Alibaba, Sprint, T-Mobile, Deutsche Telekom, SBKK, Arm, SB Northstar)

Figures for NAV as of FY2021Q1 have been retroactively revised. For the retroactively revised amount, etc., see "NAV and LTV" in the "Data Sheet for the First Quarter Ended June 30, 2022".

For details, see Appendix "Definition and Calculation Method of SBG’s NAV and LTV (as of Jun. 30, 2022)"

Equity Value of Holdings

<table>
<thead>
<tr>
<th></th>
<th>Q1 FY2021</th>
<th>Q2 FY2021</th>
<th>Q3 FY2021</th>
<th>Q4 FY2021</th>
<th>Q1 FY2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equity Value of Holdings</td>
<td>JPY 21.7tr</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alibaba</td>
<td>12.4</td>
<td>25.7</td>
<td>24.7</td>
<td>23.2</td>
<td>11.4</td>
</tr>
<tr>
<td>Listed investments</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>arm</td>
<td>7.3</td>
<td>6.0</td>
<td>5.2</td>
<td>4.5</td>
<td>11.3</td>
</tr>
<tr>
<td>T-Mobile/Deutsche Telekom</td>
<td>2.7</td>
<td>2.8</td>
<td>2.8</td>
<td>2.7</td>
<td>12.0</td>
</tr>
<tr>
<td>SBKK</td>
<td>2.3</td>
<td>2.4</td>
<td>2.3</td>
<td>2.2</td>
<td>11.4</td>
</tr>
<tr>
<td>Vision Fund etc.</td>
<td>11.4</td>
<td>12.0</td>
<td>11.4</td>
<td>10.2</td>
<td></td>
</tr>
</tbody>
</table>
LTV = Net debt / Equity value of holdings

Vision Fund etc.: SVF1, SVF2, LatAm Funds, other listed and unlisted investments by SBG (excl. Alibaba, Sprint, T-Mobile, Deutsche Telekom, SBKK, Arm, SB Northstar)

Figures for NAV as of FY2021Q1 have been retroactively revised. For the retroactively revised amount, etc., see “NAV and LTV” in the “Data Sheet for the First Quarter Ended June 30, 2022”.

For details, see Appendix “Definition and Calculation Method of SBG’s NAV and LTV (as of Jun. 30, 2022)”
LTV = Net debt / Equity value of holdings

Vision Fund etc.: SVF1, SVF2, LatAm Funds, other listed and unlisted investments by SBG (excl. Alibaba, Sprint, T-Mobile, Deutsche Telekom, SBKK, Arm, SB Northstar)

Figures for NAV as of FY2021Q1 have been retroactively revised. For the retroactively revised amount, etc., see “NAV and LTV” in the “Data Sheet for the First Quarter Ended June 30, 2022”.

For details, see Appendix “Definition and Calculation Method of SBG’s NAV and LTV (as of Jun. 30, 2022)”

<table>
<thead>
<tr>
<th>Equity Value of Holdings</th>
<th>Net debt</th>
<th>LTV (Loan to Value)</th>
</tr>
</thead>
<tbody>
<tr>
<td>JPY 21.7tr</td>
<td></td>
<td>35%</td>
</tr>
<tr>
<td>JPY 21.7tr</td>
<td></td>
<td>25%</td>
</tr>
<tr>
<td>Vision Fund etc.</td>
<td></td>
<td>14.5%</td>
</tr>
<tr>
<td>Listed investments</td>
<td></td>
<td></td>
</tr>
<tr>
<td>arm</td>
<td></td>
<td></td>
</tr>
<tr>
<td>T-Mobile/Deutsche Telekom</td>
<td></td>
<td></td>
</tr>
<tr>
<td>SBKK</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Alibaba</td>
<td></td>
<td></td>
</tr>
<tr>
<td>JPY 3.1tr</td>
<td>5.1</td>
<td>16%</td>
</tr>
<tr>
<td></td>
<td>4.8</td>
<td>19%</td>
</tr>
<tr>
<td></td>
<td>5.3</td>
<td>22%</td>
</tr>
<tr>
<td></td>
<td>4.7</td>
<td>20.4%</td>
</tr>
<tr>
<td></td>
<td>4.7</td>
<td>14.5%</td>
</tr>
</tbody>
</table>

LTV = Net debt / Equity value of holdings
SoftBank Vision Funds
SoftBank Vision Funds
473 total companies

(incl. 3 companies post-investment committee approval but pre-investment closing)

SoftBank Vision Fund 1
advised by SBIA
(94 total portfolio companies as of Jun. 30, 2022)

SoftBank Vision Fund 2 advised by SBGA
(276 total companies: 272 portfolio companies as of Jun. 30, 2022 + 1 portfolio company invested since Jul. 1, 2022 + 3 companies post-investment committee approval but pre-investment closing)

SoftBank Latin America Funds
advised by SBGA
(103 total portfolio companies as of Jun. 30, 2022)

Please refer to visionfund.com/portfolio for a more complete list of SVF1 investments and SVF2 investments, and do not purport to be a complete list thereof. References to investments included herein should not be construed as a recommendation of any particular investments or securities. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described here.

The investments presented herein are solely for illustrative purposes and have been selected in order to demonstrate the types of investments and returns that can be achieved through the SoftBank Vision Funds, but are not intended to be a complete list of all investments of the SoftBank Vision Funds. All investments are subject to management fees and other expenses as well as potential volatility of returns. The information presented herein is based on information available as of the date of this report, and may not reflect current or future performance. The SoftBank Vision Funds are not subject to registration with the Securities and Exchange Commission.

There is no guarantee that SVF2 (or any future funds managed by SBGA and other SoftBank Group companies) will have the performance of any of the investments described herein. There is no assurance that investments described herein will ultimately be acquired by SVF2 or any future funds managed by SBGA and other SoftBank Group companies. SVF2 has yet to have an external close, and any potential third-party investors shall receive additional information related to any SVF2 investments prior to closing.

The information included herein is provided for illustrative purposes only and reflects investments made by SBLA Latin America Funds (LatAm Funds) and SBGA. Nothing herein constitutes investment advice, nor should it be assumed that any past or future investment decisions will be successful. The information provided herein should not be construed as legal, tax, accounting or business advice, nor should it be assumed that any past or future investment decisions will be successful. The information provided herein is based on information available as of the date of this report, and may not reflect current or future performance. There is no assurance that investments described herein will ultimately be acquired by SVF2 or any future funds managed by SBGA and other SoftBank Group companies.

SVF2 (25 other portfolio companies and LP interests): Full Truck Alliance, 7wireVentures, WeWork, FTX US Cryptocurrency Exchange, Northstar Equity Partners V, Liberty IT Capital, 14 undisclosed companies.

Duplicate investments between SVF1, SVF2, and LatAm Funds are counted respectively. Third-party logos included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Group will work with any of the firms or businesses whose logos are included herein in the future.
## Approved Investment Amount at Vision Funds

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Approved Investment Amount (USD bn)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1 FY2021</td>
<td>20.6</td>
</tr>
<tr>
<td>Q2</td>
<td>12.7</td>
</tr>
<tr>
<td>Q3</td>
<td>9.6</td>
</tr>
<tr>
<td>Q4</td>
<td>2.4</td>
</tr>
<tr>
<td>Q1 FY2022</td>
<td>0.6</td>
</tr>
</tbody>
</table>

**Heightened investment discipline**

There can be no assurances that any plans described herein will be realized, and all such plans are subject to uncertainties and risks.
Substantial reduction of operational costs

Heightened discipline for new investments

Enhancing the value of current portfolio

(473 companies)
Revenue (3-month)

(USD mm)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Q1</td>
<td>419</td>
<td>426</td>
<td>378</td>
<td>398</td>
<td>429</td>
<td>675</td>
<td>USD 719mm</td>
</tr>
</tbody>
</table>

The information herein was prepared by Arm. None of SBG, SVF1, the general partner of SVF1 or SBIA make any representation regarding the accuracy of the information and are under no obligation to update the information.

After FY2017Q1: excl. ISG revenues
ISG: Internet-of-Things Services Group
Based on, but not necessarily in conformity with IFRS
All numbers are unaudited and provided for directional information purposes only
All numbers are preliminary and subject to change
Share Repurchase Program
Share Repurchase Program

JPY 1.0tr

JPY 1.0tr: total amount of share repurchase authorized by the Board on Nov. 8, 2021, to be repurchased considering financial policies, new investment opportunities, NAV discount, etc (the total repurchase amount may not reach JPY 1.0tr within one year from Nov. 9, 2021 to Nov. 8, 2022).

For details, refer to the press release dated Nov. 8, 2021, "Resolution regarding Share Repurchase"
Share Repurchase Program

70% progress in 9 months

JPY 1.0tr
To be repurchased (maximum)
JPY 295.2bn

Repurchased
JPY 704.8bn
(Nov. 2021 - Jul. 2022)

Program expires on Nov. 8, 2022

JPY 1.0tr: total amount of share repurchase authorized by the Board on Nov. 8, 2021, to be repurchased considering financial policies, new investment opportunities, NAV discount, etc.

(The total repurchase amount may not reach JPY 1.0tr within one year from Nov. 9, 2021 to Nov. 8, 2022).

For details, refer to the press release dated Nov. 8, 2021, "Resolution regarding Share Repurchase"
Newly Authorized Share Repurchase Program

JPY 400bn
(for one year from Aug. 9, 2022 to Aug. 8, 2023)

Shares will be repurchased in consideration of financial policy, investment opportunities and NAV discount, among others.
(the repurchase amount may not reach JPY 400bn within one year)

For details, refer to the press release dated Aug. 8, 2022, “Resolution regarding Share Repurchase”
Information Revolution — Happiness for everyone
Appendix
**Definition and Calculation Method of SBG’s NAV and LTV (as of Mar. 31, 2022)**

1. **NAV (Net Asset Value)**
   - NAV = Equity value of holdings - Net debt

2. **Equity value of holdings (after adjusting asset-backed financing)**
   - Alibaba: calculated by multiplying the number of Alibaba ADSs equivalent to the number of shares held by SBG by the ADS price; less (a) and (b) below.
   - (a) the sum of the outstanding maturity settlement amounts (calculated by using the company’s share price) of the prepaid forward contracts (floor contracts, collar contracts, forward contracts, and call spread) using Alibaba shares.
   - (b) equivalent amount of debt outstanding for margin loans using Alibaba shares.
   - SBKK: calculated by multiplying the number of shares held by SBG by the share price of SBKK, less the equivalent amount of debt outstanding for margin loans using SBKK shares.
   - SVF1: SBG’s share of the equivalent value of assets held by SVF1 + performance fees accrued, etc.
   - SVF2: SBG’s share of the equivalent value of assets held by SVF2, etc.
   - LatAm Funds: SBG’s share of the equivalent value of assets held by LatAm Funds + performance fees accrued.
   - T-Mobile: the sum of (c) to (e), less (f) to (h) below.
   - (c) value of SBG’s shareholding, including the number of shares subject to call options held by Deutsche Telekom (56,124,954 shares as of Mar. 31, 2022), multiplied by the company’s share price.
   - (d) fair value of SBG’s right to acquire the company’s shares (48,751,557 shares) for no consideration under certain conditions (contingent consideration).
   - (e) fair value of the rights received in connection with the transaction in which T-Mobile sold the company’s shares to Trust that offered its Cash Mandatory Exchangeable Trust Securities, which allows a subsidiary of SBG to acquire T-Mobile shares under certain conditions.
   - (f) the sum of derivative financial liabilities related to unexercised call options held by Deutsche Telekom.
   - (g) the total borrowing amount of the margin loan using T-Mobile’s shares, the amount that is considered as asset-backed financing non-recourse to SBG ($1.49bn, which is a portion of the total borrowing amount of $2.06bn less the maximum amount guaranteed by SBG ($0.57bn), because SBG guarantees a portion of the borrowing on an exceptional basis. As a precondition for SBG to fulfill its guarantee obligations, the lenders are obligated to first recover the amount to the maximum extent possible from Alibaba shares pledged as collateral for such borrowing.)
   - (h) the sum of the prepaid forward contracts (collar contracts) using T-Mobile’s shares (calculated by using the company’s share price).

3. **Net debt (after adjusting asset-backed financing)**
   - Net debt = SBG net interest-bearing debt
   - SBG net interest-bearing debt = Consolidated net interest-bearing debt - Net interest-bearing debt at self-financing entities, etc.
   - - Other adjustments
     - Consolidated net interest-bearing debt: excludes bank deposits and cash position at PayPay Bank
     - Net interest-bearing debt at self-financing entities, etc.: the sum of gross interest-bearing debt minus the sum of cash positions of self-financing entities, such as SBKK (including its subsidiaries such as Z Holdings Corp.), SVF1, SVF2, LatAm Funds, Arm, and PayPay Corporation, as well as SB Northstar.
   - Other adjustments: the sum of adjustments of (k) to (u) below.
   - (k) JPY Hybrid Bonds issued in Sep. 2016: deducting 50% from interest-bearing debt (to treat it as equity), as the entire amount is recorded as a liability in the consolidated financial statements.
   - (l) USD Hybrid Notes issued in Jul. 2017: adding 50% to interest-bearing debt (to treat it as liability), as the entire amount is recorded as equity in the consolidated financial statements.
   - (m) JPY Hybrid Loan borrowed in Nov. 2017: deducting 50% from interest-bearing debt (to treat it as equity), as the entire amount is recorded as a liability in the consolidated financial statements.
   - (n) JPY Bonds issued in Feb. and Jun. 2021: deducting 50% from interest-bearing debt (to treat it as equity), as the entire amount is recorded as a liability in the consolidated financial statements.
   - (o) the amount of derivative financial liabilities related to unexercised call options held by Deutsche Telekom.
   - (p) deducting the financial liabilities relating to prepaid forward contracts (floor contracts, collar contracts, and forward contracts) using Alibaba shares.
   - (q) deducting the equivalent amount of debt outstanding for margin loans using SBKK shares.
   - (r) deducting the loan amount that is considered as asset-backed financing non-recourse to SBG, which is a portion of the margin loan using T-Mobile shares pledged as collateral (refer to (g) above under 2).
   - (s) deducting the financial liabilities related to prepaid forward contracts (collar contracts) using T-Mobile shares.
   - (t) deducting the financial liabilities recorded as borrowings relating to collar contracts using Deutsche Telekom shares.
   - (u) deducting the equivalent amount of the outstanding debt balance of the borrowings made through asset-backed financing using Arm shares.

4. **LTV (Loan to value)**
   - LTV = Net debt / Equity value of holdings

5. **Other assumptions**
   - Share prices: Closing price as of Mar. 31, 2022
   - FX rate: USD 1 = JPY 122.39
   - Before considering tax unless otherwise stated
   - The information herein is based on assumptions made by the Company and is not indicative of the price of SBG’s common shares or any securities held by the Company and should not form the basis of any investment decisions.
Definition and Calculation Method of SBG’s NAV and LTV (as of Jun. 30, 2022)

1. NAV (Net Asset Value)
   ◦ NAV = Equity value of holdings - Net debt

2. Equity value of holdings (after adjusting asset-backed financing)
   • Alibaba: calculated by multiplying the number of Alibaba ADSs equivalent to the number of shares held by SBG by the ADS price; less (a) and (b) below.
   (a) the sum of the outstanding maturity settlement amounts (calculated by using the company’s share price) of the prepaid forward contracts (floor contracts, collar contracts, forward contracts, and call spread) using Alibaba shares.
   (b) equivalent amount of debt outstanding for margin loans using Alibaba shares.
   • SBKK: calculated by multiplying the number of shares held by SBG by the share price of SBKK, less the equivalent amount of debt outstanding for margin loans using SBKK shares.
   • SVF1: SBG’s share of the equivalent value of assets held by SVF1 + performance fees accrued, etc.
   • SVF2: SBG’s share of the equivalent value of assets held by SVF2, etc.
   • LatAm Funds: SBG’s share of the equivalent value of assets held by LatAm Funds + performance fees accrued.
   • T-Mobile: the sum of (c) to (e), less (f) to (h) below.
   (c) value of SBG’s shareholding, including the number of shares subject to call options held by Deutsche Telekom (34,971,809 shares as of Jun. 30, 2022), multiplied by the company’s share price.
   (d) fair value of SBG’s right to acquire the company’s shares (48,751,557 shares) for no consideration under certain conditions (contingent consideration).
   (e) fair value of the rights received in connection with the transaction in which T-Mobile sold the company’s shares to Trust US Exchangeable Trust Securities, which allows a subsidiary of SBG to acquire T-Mobile shares under certain conditions.
   (f) the amount of derivative financial liabilities related to unexercised call options held by Deutsche Telekom.
   (g) of the total borrowing amount of the margin loan using T-Mobile shares, the amount that is considered as asset-backed financing non-recourse to SBG ($0.61bn, which is a portion of the total borrowing amount of $0.87bn less the maximum amount guaranteed by SBG ($0.26bn), because SBG guarantees a portion of the borrowing on an exceptional basis. As a precondition for SBG to fulfill its guarantee obligations, the lenders are obligated to first recover the amount to the maximum extent possible from Alibaba shares pledged as collateral for such borrowing.)
   (h) maturity settlement amount of the prepaid forward contracts (collar contracts) using T-Mobile’s shares (calculated by using the company’s share price).
   • Deutsche Telekom: calculated by multiplying the number of Deutsche Telekom shares held by SBG by the company’s share price, less the maturity settlement amount of a collar transaction using Deutsche Telekom shares.
   • Arm: the fair value of Arm shares held by SBG (75.01% of outstanding shares), which is calculated based on the fair value of all shares of Arm calculated at SVF1, minus the amount equivalent to the outstanding debt balance of the borrowings made through asset-backed financing using Arm shares.
   • SB Northstar (Listed investments): SBG’s share of SB Northstar’s NAV plus the value of NVIDIA Corporation shares held by SBG multiplied by its share price.
   • Other listed and unlisted investments by SBG: the sum of (i) and (j) below.
   (i) listed shares: calculated by multiplying the number of shares held by SBG by the share price of each listed share.
   (j) unlisted shares: calculated based on the fair value (or the carrying amount in SBG’s balance sheet for those not measured at fair values) of unlisted shares, etc. held by SBG.

3. Net debt (after adjusting asset-backed financing)
   • Net debt = SBG net interest-bearing debt + Consolidated net interest-bearing debt - Net interest-bearing debt at self-financing entities, etc. - Other adjustments
   • Consolidated net interest-bearing debt: excludes bank deposits and cash position at PayPay Bank
   • Net interest-bearing debt at self-financing entities, etc.: the sum of gross interest-bearing debt minus the sum of cash positions of self-financing entities, such as SBKK (including its subsidiaries such as Z Holdings Corp.), SVF1, SVF2, LatAm Funds, Arm, and PayPay Corporation, as well as SB Northstar.
   • Other adjustments: the sum of adjustments of (k) to (u) below.
   (k) JPY Hybrid Bonds issued in Sep. 2016: deducting 50% from interest-bearing debt (to treat it as equity), as the entire amount is recorded as a liability in the consolidated financial statements.
   (l) USD Hybrid Notes issued in Jul. 2017: adding 50% to interest-bearing debt (to treat it as debt), as the entire amount is recorded as equity in the consolidated financial statements.
   (m) JPY Hybrid Loan borrowed in Nov. 2017: deducting 50% from interest-bearing debt (to treat it as equity), as the amount is recorded as a liability in the consolidated financial statements.
   (n) JPY Hybrid Bonds issued in Feb. and Jun. 2021: deducting 50% from interest-bearing debt (to treat it as debt), as the entire amount is recorded as a liability in the consolidated financial statements.
   (o) deducting the amount equivalent to the outstanding margin loans using Alibaba shares.
   (p) deducting the financial liabilities relating to prepaid forward contracts (floor contracts, collar contracts, and forward contracts) using Alibaba shares.
   (q) deducting the equivalent amount of debt outstanding for margin loans using SBKK shares.
   (r) deducting the loan amount that is considered as asset-backed financing non-recourse to SBG, which is a portion of the margin loan using T-Mobile shares pledged as collateral (refer to (g) above under 2).
   (s) deducting the financial liabilities recorded as borrowings relating to collateral transactions using Deutsche Telekom shares.
   (t) deducting the financial liabilities recorded as borrowings relating to T-Mobile shares.
   (u) deducting the amount equivalent to the outstanding debt balance of the borrowings made through asset-backed financing using Arm shares.

4. LTV (Loan to value)
   • LTV = Net debt / Equity value of holdings

5. Other assumptions
   • Share prices:
     • FX rate: USD 1 = JPY 136.68
   • Before considering tax unless otherwise stated
   • The information herein is based on assumptions made by the Company and is not indicative of the price of SBG’s common shares or any securities held by the Company and should not form the basis of any investment decisions.
SVF1 Public Portfolio Companies (as of Jun. 30, 2022)

<table>
<thead>
<tr>
<th>Company</th>
<th>(a) Investment cost to SVF1</th>
<th>(b) Gross return to SVF1</th>
<th>(c) (b) - (a) Gross gain (loss) to SVF1</th>
<th>(d) (b) / (a) Gross MOIC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Doordash</td>
<td>680</td>
<td>7,314</td>
<td>+$6,634</td>
<td>10.8x</td>
</tr>
<tr>
<td>Coupa</td>
<td>2,729</td>
<td>8,615</td>
<td>+$5,886</td>
<td>3.2x</td>
</tr>
<tr>
<td>NVIDIA</td>
<td>2,878</td>
<td>5,813</td>
<td>+$2,936</td>
<td>2.0x</td>
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<tr>
<td>Guardant Health</td>
<td>308</td>
<td>2,665</td>
<td>+$2,359</td>
<td>8.7x</td>
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<tr>
<td>GoTo</td>
<td>841</td>
<td>2,685</td>
<td>+$1,844</td>
<td>3.2x</td>
</tr>
<tr>
<td>Uber</td>
<td>7,666</td>
<td>9,206</td>
<td>+$1,540</td>
<td>1.2x</td>
</tr>
<tr>
<td>Slack</td>
<td>334</td>
<td>1,018</td>
<td>+$684</td>
<td>3.0x</td>
</tr>
<tr>
<td>Delhivery</td>
<td>397</td>
<td>907</td>
<td>+$510</td>
<td>2.3x</td>
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<tr>
<td>SenseTime</td>
<td>1,429</td>
<td>1,887</td>
<td>+$458</td>
<td>1.3x</td>
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<td>Ping An Good Doctor</td>
<td>400</td>
<td>828</td>
<td>+$428</td>
<td>2.1x</td>
</tr>
<tr>
<td>Vir Biotechnology</td>
<td>199</td>
<td>587</td>
<td>+$388</td>
<td>3.0x</td>
</tr>
<tr>
<td>Policybazaar</td>
<td>199</td>
<td>583</td>
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<td>450</td>
<td>819</td>
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<td>Full Truck Alliance</td>
<td>1,700</td>
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<td>OneConnect</td>
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</tr>
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<td>Aurora Innovation</td>
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<td>75</td>
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<tr>
<td>Auto1</td>
<td>741</td>
<td>379</td>
<td>-$363</td>
<td>0.5x</td>
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<tr>
<td>Zynegen</td>
<td>404</td>
<td>33</td>
<td>-$371</td>
<td>0.1x</td>
</tr>
<tr>
<td>Paytm</td>
<td>1,600</td>
<td>1,193</td>
<td>-$407</td>
<td>0.7x</td>
</tr>
<tr>
<td>Roivant</td>
<td>919</td>
<td>404</td>
<td>-$514</td>
<td>0.4x</td>
</tr>
<tr>
<td>Compass</td>
<td>1,082</td>
<td>478</td>
<td>-$604</td>
<td>0.4x</td>
</tr>
<tr>
<td>View</td>
<td>1,175</td>
<td>1,068</td>
<td>-$107</td>
<td>0.9x</td>
</tr>
<tr>
<td>Grab</td>
<td>2,993</td>
<td>1,769</td>
<td>-$1,224</td>
<td>0.6x</td>
</tr>
<tr>
<td>WeWork</td>
<td>3,468</td>
<td>458</td>
<td>-$3,010</td>
<td>0.1x</td>
</tr>
<tr>
<td>DIDI</td>
<td>12,073</td>
<td>2,697</td>
<td>-$9,376</td>
<td>0.2x</td>
</tr>
<tr>
<td><strong>Total (SBG basis)</strong></td>
<td><strong>87,518</strong></td>
<td><strong>106,094</strong></td>
<td><strong>+$18,576</strong></td>
<td><strong>1.2x</strong></td>
</tr>
</tbody>
</table>

| Public company total (Gross)      | $46,040                     | $53,708                  | +$7,668                                | 1.2x                     |
| (A+B)                             | $41,073                     | $52,386                  | +$10,908                               |                         |

1. SBG basis refers to SoftBank Vision Funds Segment basis. Includes the impact from hedges on the public securities and the effect of consolidating inter-company transactions. For certain investments that were originally to be transferred from SBG to SVF1 but canceled afterwards, its unrealized gain (loss) incurred at the period leading up to the decision to cancel the transfer are not included in the presentation.

2. Cumulative investment performance is presented on a net basis.

3. Investment cost is the sum of all recorded cash flows, including investment-related financing, interest paid toward the purchase of investments, net proceeds paid for investments-related hedges.

4. Gross return is the sum of all cash flows generated by investments and their related hedges, gross of taxes, investment-related financing and other liabilities etc., plus the market value of any unrealized securities as of Jun. 30, 2022.

5. 10x Genomics: investment cost of public shares to SVF1 excludes USD 101mm which was realized in Feb. 2022, prior to Roivant’s listing.

6. Gross return of all public securities to SVF1 excludes USD 468mm which was realized in Jun. 2022, prior to WeWork’s listing.

7. Energy Vault: net investment cost of public shares to SVF1 includes USD 7mm which was realized in Oct. 2022, prior to the company’s listing.

8. Public company total (Gross) includes DiDi, which is traded in the over-the-counter market, with its fair value measured using quoted prices and other observable inputs.

9. Gross return is the sum of all external cash flows generated by investments and their related hedges, gross of taxes, investment-related financing and other liabilities etc., plus the market value of any unrealized securities as of Jun. 30, 2022. The exchange rate for each company on this page and used for calculation of return were taken as of Jun. 30, 2022.

10. SBG basis refers to SoftBank Vision Funds Segment basis. Includes the impact from hedges on the public securities and the effect of consolidating inter-company transactions. For certain investments that were originally to be transferred from SBG to SVF1 but canceled afterwards, its unrealized gain (loss) incurred at the period leading up to the decision to cancel the transfer are not included in the presentation.

11. Cumulative investment performance is presented on a net basis.

12. Investment cost is the sum of all recorded cash flows, including investment-related financing, interest paid toward the purchase of investments, net proceeds paid for investments-related hedges.

13. Gross return is the sum of all cash flows generated by investments and their related hedges, gross of taxes, investment-related financing and other liabilities etc., plus the market value of any unrealized securities as of Jun. 30, 2022.

14. Gross return is the sum of all external cash flows generated by investments and their related hedges, gross of taxes, investment-related financing and other liabilities etc., plus the market value of any unrealized securities as of Jun. 30, 2022.
SVF1 Public Portfolio Companies (as of Aug. 5, 2022)

<table>
<thead>
<tr>
<th>Company</th>
<th>(a) Investment cost to SVF1 (USD mm)</th>
<th>(b) Gross return to SVF1 (USD mm)</th>
<th>(c) (b) - (a) (USD mm)</th>
<th>(d) (b) / (a)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coupang</td>
<td>2,729</td>
<td>11,604</td>
<td>+$8,875</td>
<td>4.3x</td>
</tr>
<tr>
<td>Doordash</td>
<td>680</td>
<td>7,825</td>
<td>+$7,145</td>
<td>11.5x</td>
</tr>
<tr>
<td>Guardant Health</td>
<td>3,188</td>
<td>4,930</td>
<td>+$1,742</td>
<td>1.4x</td>
</tr>
<tr>
<td>Uber</td>
<td>7,666</td>
<td>9,215</td>
<td>+$1,549</td>
<td>1.2x</td>
</tr>
<tr>
<td>Delhibery</td>
<td>397</td>
<td>1,117</td>
<td>+$720</td>
<td>2.8x</td>
</tr>
<tr>
<td>Slack</td>
<td>334</td>
<td>1,018</td>
<td>+$684</td>
<td>3.0x</td>
</tr>
<tr>
<td>Vir Biotechnology</td>
<td>199</td>
<td>691</td>
<td>+$342</td>
<td>3.5x</td>
</tr>
<tr>
<td>Ping An Good Doctor</td>
<td>400</td>
<td>828</td>
<td>+$328</td>
<td>2.0x</td>
</tr>
<tr>
<td>Policybazaar</td>
<td>199</td>
<td>580</td>
<td>+$382</td>
<td>2.9x</td>
</tr>
<tr>
<td>Opendoor</td>
<td>450</td>
<td>824</td>
<td>+$374</td>
<td>1.8x</td>
</tr>
<tr>
<td>10x Genomics</td>
<td>31</td>
<td>338</td>
<td>+$307</td>
<td>10.9x</td>
</tr>
<tr>
<td>Relay Therapeutics</td>
<td>300</td>
<td>551</td>
<td>+$251</td>
<td>1.8x</td>
</tr>
<tr>
<td>Energy Vault</td>
<td>1,429</td>
<td>1,344</td>
<td>-$85</td>
<td>0.9x</td>
</tr>
<tr>
<td>Socket Time</td>
<td>833</td>
<td>833</td>
<td>-0.0</td>
<td>0.1x</td>
</tr>
<tr>
<td>OneConnect</td>
<td>100</td>
<td>9</td>
<td>-$91</td>
<td>0.9x</td>
</tr>
<tr>
<td>Full Truck Alliance</td>
<td>1,700</td>
<td>1,578</td>
<td>-$122</td>
<td>0.9x</td>
</tr>
<tr>
<td>ZhongAn</td>
<td>550</td>
<td>400</td>
<td>-$150</td>
<td>0.7x</td>
</tr>
<tr>
<td>Auto1</td>
<td>741</td>
<td>545</td>
<td>-$197</td>
<td>0.7x</td>
</tr>
<tr>
<td>Aurora Innovation</td>
<td>333</td>
<td>106</td>
<td>-$227</td>
<td>0.3x</td>
</tr>
<tr>
<td>Paytm</td>
<td>1,600</td>
<td>1,344</td>
<td>-$256</td>
<td>0.8x</td>
</tr>
<tr>
<td>Grab</td>
<td>2,993</td>
<td>2,664</td>
<td>-$329</td>
<td>0.9x</td>
</tr>
<tr>
<td>Zymogen</td>
<td>404</td>
<td>72</td>
<td>-$332</td>
<td>0.2x</td>
</tr>
<tr>
<td>Compass</td>
<td>1,082</td>
<td>543</td>
<td>-$539</td>
<td>0.5x</td>
</tr>
<tr>
<td>Roland (5)</td>
<td>919</td>
<td>375</td>
<td>-$544</td>
<td>0.4x</td>
</tr>
<tr>
<td>View</td>
<td>1,175</td>
<td>146</td>
<td>-$1,029</td>
<td>0.1x</td>
</tr>
<tr>
<td>WeWork (6)</td>
<td>3,468</td>
<td>428</td>
<td>-$3,040</td>
<td>0.1x</td>
</tr>
<tr>
<td>DIDI</td>
<td>12,073</td>
<td>2,731</td>
<td>-$9,342</td>
<td>0.2x</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Public company total (Gross)</th>
<th>(USD mm)</th>
</tr>
</thead>
<tbody>
<tr>
<td>(A)</td>
<td>46,040</td>
</tr>
<tr>
<td>(B)</td>
<td>57,481</td>
</tr>
<tr>
<td>(C)</td>
<td>+11,441</td>
</tr>
</tbody>
</table>

Gross MOIC = (B) / (A)

Gross MOIC = 1.2x

1. Investment cost is the sum of all external cash flows, including investment-related financing, directed towards the purchase of investments, plus net premiums paid for investment-related hedges.
2. Gross return is the sum of all external cash flows generated by investments and their related hedges, gross of taxes, investment-related financing and other liabilities etc., plus the market value of any unrealized securities as of Aug. 5, 2022.
3. Multiple of Invested Capital (MOIC) is Gross return divided by Investment cost. For individual investments cannot be calculated without making arbitrary assumptions about allocations of fees and expenses, and for that reason is not included herein.
4. WeWork investment cost of public shares to SVF1 (USD 3,468mm) includes the investment cost to WeWork Asia Holding Co., Ltd., which is the parent company of WeWork Asia, at an IPO price of USD 11.60 per share. The shares of WeWork Asia were exchanged to WeWork preferred stock in Apr. 2020 at a price of USD 11.60 per share.
5. Gross gain (loss) to SVF1 includes DiDi, which is traded in the over-the-counter market, with its fair value measured using quoted prices and other observable inputs.
6. Gross MOIC are subject to change and not necessarily indicative of the performance of SVF1 and are included only for illustrative purposes.
7. The selected investments presented herein were solely for illustrative purposes to show the public securities of SVF1 which are subject to change and not necessarily indicative of the performance of SVF1 and are included only for illustrative purposes.
## SVF2 Public Portfolio Companies (as of Jun. 30, 2022)

<table>
<thead>
<tr>
<th>Company</th>
<th>Investment cost to SVF2</th>
<th>Gross return to SVF2</th>
<th>Gross gain (loss) to SVF2</th>
<th>Gross MOIC</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beike (KE Holdings)</td>
<td>1,350</td>
<td>2,497</td>
<td>$1,147</td>
<td>1.8x</td>
</tr>
<tr>
<td>Symbotic</td>
<td>200</td>
<td>219</td>
<td>$19</td>
<td>1.1x</td>
</tr>
<tr>
<td>Qualtrics</td>
<td>24</td>
<td>10</td>
<td>-14</td>
<td>0.4x</td>
</tr>
<tr>
<td>Berkshire Grey</td>
<td>115</td>
<td>95</td>
<td>-20</td>
<td>0.8x</td>
</tr>
<tr>
<td>Alnnovation</td>
<td>126</td>
<td>104</td>
<td>-22</td>
<td>0.8x</td>
</tr>
<tr>
<td>Pear Therapeutics</td>
<td>46</td>
<td>19</td>
<td>-27</td>
<td>0.4x</td>
</tr>
<tr>
<td>IonQ</td>
<td>61</td>
<td>27</td>
<td>-34</td>
<td>0.4x</td>
</tr>
<tr>
<td>Full Truck Alliance</td>
<td>250</td>
<td>209</td>
<td>-41</td>
<td>0.8x</td>
</tr>
<tr>
<td>Exscientia</td>
<td>284</td>
<td>207</td>
<td>-78</td>
<td>0.7x</td>
</tr>
<tr>
<td>Zhangmen</td>
<td>105</td>
<td>0.4</td>
<td>-105</td>
<td>0.044x</td>
</tr>
<tr>
<td>Seer</td>
<td>205</td>
<td>46</td>
<td>-159</td>
<td>0.2x</td>
</tr>
<tr>
<td>Dingdong</td>
<td>325</td>
<td>77</td>
<td>-248</td>
<td>0.4x</td>
</tr>
<tr>
<td>JD Logistics</td>
<td>601</td>
<td>252</td>
<td>-349</td>
<td>0.7x</td>
</tr>
<tr>
<td>WeWork</td>
<td>2,545</td>
<td>1,859</td>
<td>-686</td>
<td>0.7x</td>
</tr>
<tr>
<td>AutoStore</td>
<td>2,800</td>
<td>1,862</td>
<td>-938</td>
<td>0.7x</td>
</tr>
</tbody>
</table>

### Publicly quoted exchange rates may have moved either upwards or downwards, even materially, since the measurement dates indicated herein. The exchange rate for each company on this page and used for calculation of return were taken as of Jun. 30, 2022.

### SVF2 performance metrics are based on final Valuation and Financial Risk Committee (VFRC) results. While SVF2 performance figures have been calculated based on assumptions that SVF believes are reasonable, the use of different assumptions could lead materially different results, and the VFRC may adjust any of these values. As such, SVF2 performance figures are subject to change and not necessarily indicative of the performance of SVF2 and are included only for illustrative purposes.

---

1. SBG basis refers to SoftBank Vision Funds Segment basis. Cumulative investment performance is presented on net basis.
2. Investment cost is the sum of all external cash flows, including investment-related financing, divided towards the purchase of investments, plus net premiums paid for investment-related hedges.
3. Gross return is the sum of all internal cash flows generated by investments and their related hedges, gross of taxes, investment-related financing and other liabilities etc., plus the market value of any unrealized securities as of Jun. 30, 2022.
4. Multiple of Invested Capital (“MOIC”) is Gross return divided by Investment cost. Net performance for individual investments is included herein with no arbitrary assumptions about allocations of fees and expenses, and for that reason is not included herein.
5. Public company total (Gross) includes Zhangmen, which is traded in the over-the-counter market, with its fair value measured using quoted prices and other observable inputs.

### SVF2 Public Portfolio Companies (as of Aug. 5, 2022)

<table>
<thead>
<tr>
<th>(USD mm)</th>
<th>Investment cost to SVF2</th>
<th>Gross return to SVF2</th>
<th>Gross gain (loss) to SVF2</th>
<th>Gross MOIC</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Fully Exited</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Beike (KE Holdings)</td>
<td>1,350</td>
<td>2,497</td>
<td>$+1,147</td>
<td>1.8x</td>
</tr>
<tr>
<td>Symbotic</td>
<td>200</td>
<td>324</td>
<td>$+124</td>
<td>1.6x</td>
</tr>
<tr>
<td>Berkshire Grey</td>
<td>115</td>
<td>179</td>
<td>$+64</td>
<td>1.6x</td>
</tr>
<tr>
<td>Qualtrics</td>
<td>24</td>
<td>10</td>
<td>-$14</td>
<td>0.4x</td>
</tr>
<tr>
<td>IonQ</td>
<td>61</td>
<td>39</td>
<td>-$21</td>
<td>0.6x</td>
</tr>
<tr>
<td>Pear Therapeutics</td>
<td>46</td>
<td>24</td>
<td>-$22</td>
<td>0.5x</td>
</tr>
<tr>
<td>Alnnovation</td>
<td>126</td>
<td>91</td>
<td>-$35</td>
<td>0.7x</td>
</tr>
<tr>
<td>Exscientia</td>
<td>284</td>
<td>230</td>
<td>-$55</td>
<td>0.8x</td>
</tr>
<tr>
<td>Full Truck Alliance</td>
<td>250</td>
<td>185</td>
<td>-$65</td>
<td>0.7x</td>
</tr>
<tr>
<td>Zhangmen</td>
<td>105</td>
<td>0.3</td>
<td>-$105</td>
<td>0.003x</td>
</tr>
<tr>
<td>Seer</td>
<td>205</td>
<td>56</td>
<td>-$149</td>
<td>0.3x</td>
</tr>
<tr>
<td>Dingdong</td>
<td>325</td>
<td>65</td>
<td>-$259</td>
<td>0.2x</td>
</tr>
<tr>
<td>AutoStore</td>
<td>2,800</td>
<td>2,481</td>
<td>-$319</td>
<td>0.9x</td>
</tr>
<tr>
<td>JD Logistics</td>
<td>601</td>
<td>233</td>
<td>-$367</td>
<td>0.4x</td>
</tr>
<tr>
<td>WeWork</td>
<td>2,545</td>
<td>1,737</td>
<td>-$808</td>
<td>0.7x</td>
</tr>
<tr>
<td><strong>Public company total (Gross)</strong></td>
<td><strong>$9,036</strong></td>
<td><strong>$8,152</strong></td>
<td><strong>-$884</strong></td>
<td><strong>0.9x</strong></td>
</tr>
</tbody>
</table>

---

1. Investment cost is the sum of all external cash flows, including investment-related financing, directed towards the purchase of investments, plus net premiums paid for investment-related hedges.
2. Gross return is the sum of all external cash flows generated by investments and their related hedges, gross of taxes, investment-related financing and other liabilities etc., plus the market value of any unrealized securities as of Aug. 5, 2022.
3. Multiple of Invested Capital ("MOIC") is Gross return divided by Investment cost. Net performance for individual investments cannot be calculated without making arbitrary assumptions about allocations of fees and expenses, and for that reason is not included herein.
4. Public company total (Gross) includes Zhangmen, which is traded in the over-the-counter market, with its fair value measured using quoted prices and other observable inputs.

The total and the sum of the breakdown in the table may not match as the amount of each item is rounded to the nearest unit.

Public quoted exchange rates may have moved either upwards or downwards, even materially, since the measurement dates indicated herein.

The selected investments presented herein are subject to fluctuation in value, and are included only for illustrative purposes. They are not expected to represent all or any particular aspect of the public sector of SVF2.

The valuation reflects the market price of the company's stock as of August 5, 2022. The value of a stock may fluctuate due to a variety of factors, including market conditions, economic factors, and the performance of the company itself.

SVF2 performance metrics are preliminary and pending finalization upon review by the Valuation and Financial Risk Committee ("VFRC"). While SVF2 performance figures have been calculated based on assumptions that SEI believes are reasonable, the use of different assumptions could result in materially different results.

Please refer to visionfund.com/portfolio for a more complete list of SVF2’s investments.