

QUARTER ENDED SEPTEMBER 30, 2022

# Investor Briefing

## SoftBank Vision & LatAm Funds

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**NAVNEET GOVIL**

Executive Managing Partner

# Important Information (1 of 2)

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This presentation (this “Presentation”) is furnished to you for informational purposes in connection with the interests of SoftBank Group Corp. (together with its affiliates, “SoftBank”) in SoftBank Vision Fund L.P. (together with, as the context may require, any parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle, the “Vision Fund I” or “SVF I”) or SoftBank Latin America Fund GP Ltd and SBLA Holdings II DE LLC (together with, as the context may require, any parallel funds, feeder funds, co-investment vehicles or alternative investment vehicles, the “LatAm Funds”) and is not, and may not be relied on in any manner as, legal, tax, investment, accounting or other advice or as an offer to sell or a solicitation of an offer to buy limited partnership or comparable limited liability equity interests in the Vision Fund I or any other fund, managed by SB Investment Advisers (UK) Ltd. (the “Manager” or “SBIA”), or SoftBank Vision Fund II-2 L.P. (together with, as the context may require, any parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle, “SVF II” or the “Vision Fund II”), managed by SB Global Advisers Limited (“SBGA”) and its affiliates thereof. This Presentation is not intended to be relied upon as the basis for any investment decision, and is not, and should not be assumed to be, complete. The contents of this Presentation are not to be construed as legal, business or tax advice.

None of Vision Fund I, Vision Fund II, the LatAm Funds, any successor fund managed by the Manager, SBIA, SBGA, SoftBank or their respective affiliates makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein and nothing contained herein should be relied upon as a promise or representation as to past or future performance of Vision Fund I, Vision Fund II, the LatAm Funds, any successor fund managed by the Manager, SBGA or any other entity referenced in this Presentation.

Recipients of this Presentation should make their own investigations and evaluations of the information contained in this Presentation and should note that such information may change materially.

For the avoidance of doubt, the Vision Fund I is a prior fund managed by SBIA which is not being offered to investors. Information relating to the performance of the Vision Fund I or any other entity referenced in this Presentation has been included for background purposes only and should not be considered an indication of the future performance of the Vision Fund I, any other entity referenced in this Presentation or any future fund managed by SBIA. References to any specific investments of the Vision Fund I, to the extent included herein, are presented to illustrate the Manager’s investment process and operating philosophy only and should not be construed as a recommendation of any particular investment or security. The investment performance of individual investments in the Vision Fund I may vary and the performance of the selected transactions is not necessarily indicative of the performance of all of the applicable prior investments. The specific investments identified and described herein do not represent all of the investments made by the Manager, and no assumption should be made that investments identified and discussed herein were or will be profitable.

Statements contained in this Presentation (including those relating to current and future market conditions and trends in respect thereof) that are not historical facts are based on current expectations, estimates, projections, opinions and/or beliefs of the Manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. In addition, no representation or warranty is made with respect to the reasonableness of any estimates, forecasts, illustrations, prospects or returns, which should be regarded as illustrative only, or that any profits will be realized. Certain information contained herein constitutes “forward-looking statements,” which can be identified by the use of terms such as “may”, “will”, “should”, “expect”, “project”, “estimate”, “intend”, “continue”, “target” or “believe” (or the negatives thereof) or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or actual performance of the Vision Fund I or any successor fund managed by the Manager (or any other entity referred to herein) may differ materially from those reflected or contemplated in such forward-looking statements. As a result, investors should not rely on such forward-looking statements in making their investment decisions. Further, the targets stated herein are based on an assumption that economic, market and other conditions will not deteriorate and, in some cases, improve. These projections involve significant elements of subjective judgment. No representation or warranty is made as to future performance or such forward-looking statements. None of the information contained herein has been filed with the U.S. Securities and Exchange Commission, any securities administrator under any securities laws of any U.S. or non-U.S. jurisdiction or any other U.S. or non-U.S. governmental or self-regulatory authority. No such governmental or self-regulatory authority will pass on the merits of the offering of interests in the Vision Fund I, or any successor fund managed by the Manager or the adequacy of the information contained herein. Any representation to the contrary is unlawful. Except where otherwise indicated herein, the information provided in this Presentation is based on matters as they exist as of the date of preparation of this Presentation and not as of any future date, and will not be updated or otherwise revised to reflect information that subsequently becomes available, or circumstances existing or changes occurring after the date hereof.

# Important Information (2 of 2)

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Vision Fund I performance herein is based on unrealized valuations of portfolio investments. Valuations of unrealized investments are based on assumptions and factors (including, for example, as of the date of the valuation, average multiples of comparable companies, and other considerations) that the Manager believes are reasonable under the circumstances relating to each particular investment. However, there can be no assurance that unrealized investments will be realized at the valuations indicated herein or used to calculate the returns contained herein, and transaction costs connected with such realizations remain unknown and, therefore, are not factored into such calculations. Estimates of unrealized value are subject to numerous variables that change over time. The actual realized returns on the Vision Fund I's unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the Manager's valuations are based.

Vision Fund I performance is based in part on valuations of certain investments that were recently acquired by the Vision Fund I as a portfolio from SoftBank Group Corp; accordingly, the performance information herein, which is based in part on valuations of unrealized investments, is not indicative of future results. The selection of such investments, the timing of such acquisitions and the valuation and subsequent performance of those investments had a material and positive impact on the performance of the Vision Fund I. SoftBank Group Corp. is under no obligation to offer similar assets to the Vision Fund I in the future.

Past performance is not necessarily indicative of future results. The performance of the Vision Fund I or any future fund managed by the Manager may be materially lower than the performance information presented herein. There can be no assurance that the Vision Fund I, Vision Fund II or any successor fund managed by the Manager will achieve comparable results as those presented herein or that investors in the Vision Fund I, Vision Fund II or any successor fund managed by the Manager will not lose any or all of their invested capital.

Certain information contained in this Presentation has been obtained from published and non-published sources prepared by other parties, which in certain cases has not been updated through the date hereof. While such information is believed to be reliable for the purposes of this Presentation, none of the Vision Fund I, Vision Fund II, any successor fund managed by the Manager, the Manager, SoftBank, or their respective affiliates assumes any responsibility for the accuracy or completeness of such information and such information has not been independently verified.

Certain hypothetical illustrations set forth herein contain projections, targets, assumptions and expectations with respect to the performance of investments. These hypothetical returns, including the projections, targets, assumptions and expectations contained therein, have been prepared and are set out for illustrative purposes only, and do not constitute forecasts. They have been prepared based on the Manager's current view in relation to future events and various assumptions and estimations, including estimations and assumptions with respect to events that have not occurred, any of which may prove incorrect. Others may select other underlying assumptions or methodologies that would significantly affect the projected returns or performance information set forth herein, even materially.

Third-party logos and vendor information included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, the Vision Fund I's portfolio companies, any future portfolio companies of a successor fund managed by the Manager or SoftBank will work with any of the firms or businesses whose logos are included herein in the future.

# Topics

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01- Progress & Highlights

02- Performance & Impact on SoftBank Group (SBG)

03- In Focus: Investing in AI-Powered Generational Growth

# Progress & Highlights

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# Continued Market Selloff as Economic Outlook Deteriorates



Elevated & Persistent Inflation



Rising & Volatile Interest Rate Environment

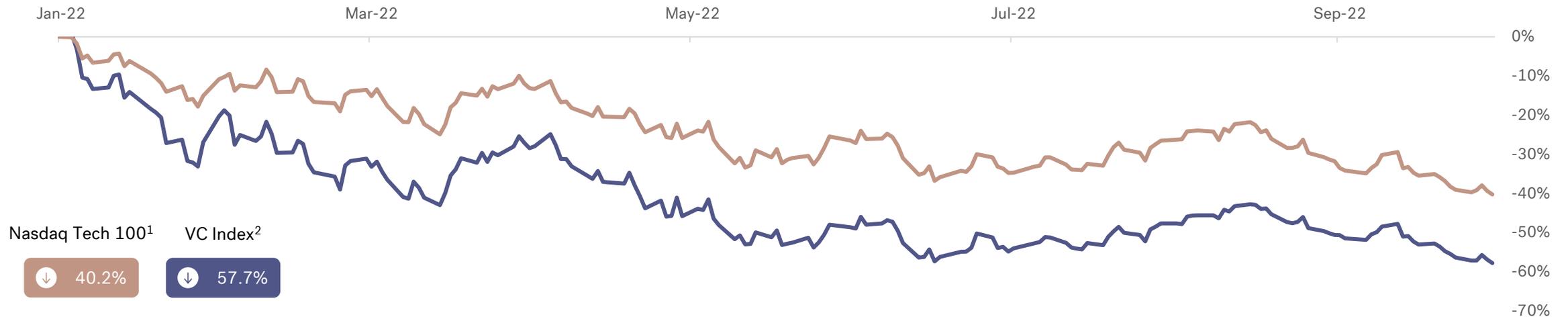


Increased Corporate Earnings Risk



Declining Business Confidence

## YTD PERFORMANCE BY INDEX

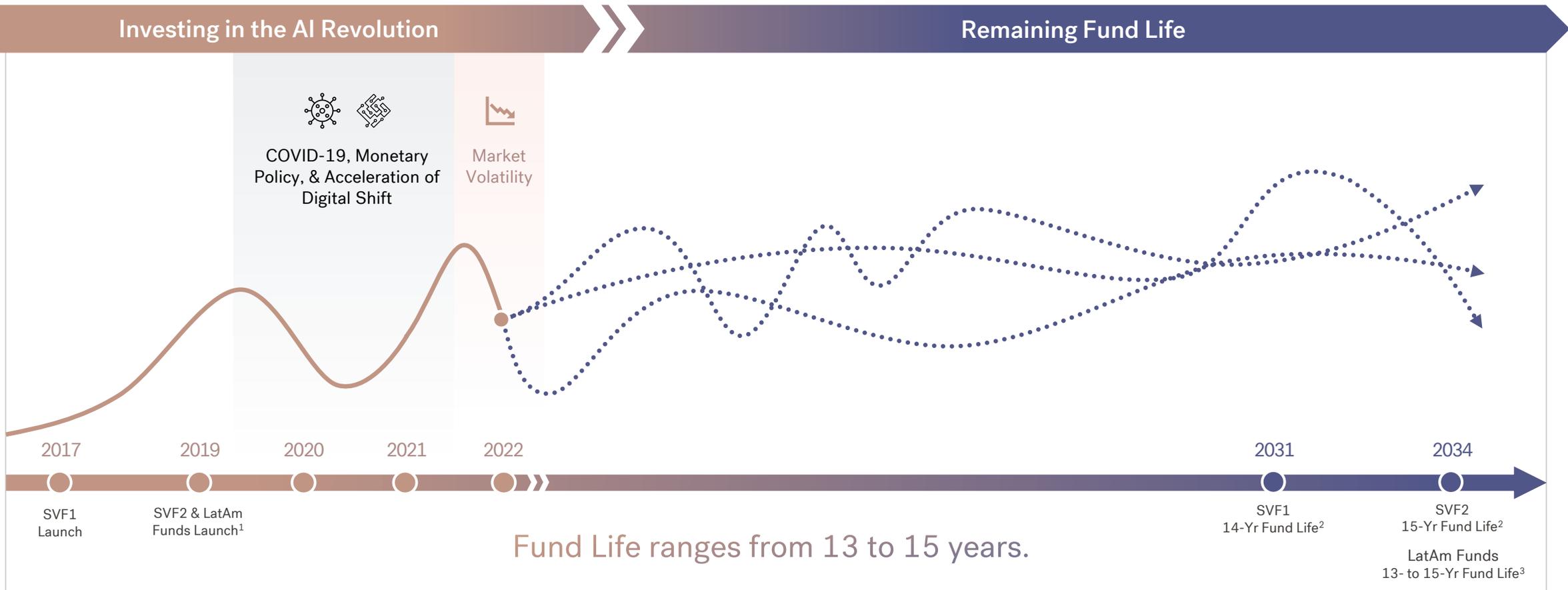


Footnotes:  
 1. Source: Capital IQ. NASDAQ-100 Technology Sector Index as of September 30, 2022.  
 2. Source: Bloomberg. Thomson Reuters / Refinitiv Venture Capital Index as of September 30, 2022.

The information is provided for illustrative purposes only. Certain information provided herein is provided by a third-party and SBIA makes no representation regarding its accuracy. The criteria for including securities in these indices are different than SBIA's criteria for choosing investments for Vision Fund I, Vision Fund II, or the LatAm Funds. Specifically, SVF1, SVF2, and the LatAm Funds do not invest in the securities comprising these indices. An investment in SVF1, SVF2, or the LatAm Funds generally will be subject to expenses, management fees, and carried interest charged or payable by SVF1, SVF2, or the LatAm Funds, none of which are reflected in these indices. For the foregoing and other reasons, the returns achieved by SVF1, SVF2, or the LatAm Funds and the returns of the indices should not be considered comparable.

# Long-Term Investor Through Multiple Economic Cycles

For Illustrative Purposes



Footnotes:

1. LatAm Fund 1 launched in 2019. LatAm Fund 2 launched in 2021.
2. SoftBank Vision Fund 1 has a 12-year life with two optional 1-year extensions. SoftBank Vision Fund 2 has a 13-year life with two optional 1-year extensions.
3. LatAm Fund 1 has a 13-year life with two optional 1-year extensions. LatAm Fund 2 has an 11-year life with two optional 1-year extensions.

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof. There can be no assurances that any plans described herein will be realized on the terms expressed herein or at all, and all such plans are subject to uncertainties and risks, as well as investor consents and regulatory approvals, as applicable. For the avoidance of doubt, it should not be understood as the "track record" or projected performance of SoftBank Vision Fund 1, SoftBank Vision Fund 2 or any other fund or investment vehicle managed by SBIA. Past performance is not necessarily indicative of future results.

## PROGRESS &amp; HIGHLIGHTS

# Performance Snapshot

As of September 30, 2022

	SoftBank Vision Fund 1	SoftBank Vision Fund 2	SoftBank LatAm Funds	Combined
<b>Total Commitment</b>	\$98.6B	\$56.0B	\$7.6B	\$162.2B
<b>Acquisition Cost<sup>1</sup></b>	\$87.7B	\$49.2B	\$7.3B	\$144.2B
<b>Cumulative Gross Investment Gains/(Losses)<sup>1</sup></b>	\$15.4B	\$(13.9B)	\$(0.5B)	\$1.0B
<b>Total Fair Value<sup>2</sup></b>	\$103.1B	\$35.3B	\$6.8B	\$145.2B
<b>Distributions<sup>3</sup></b>	\$43.2B	\$9.1B	\$0.1B	\$52.4B

## Footnotes:

1. Acquisition Cost and Cumulative Gross Investment Gains/(Losses) are cumulative from Fund Inception to September 30, 2022. Cumulative Gross Investment Gains/(Losses) are before tax and expenses and include Unrealized and Realized gains and losses from Investments and their related hedges and dividend income received. Cumulative Gross Investment Gains does not take into account fees or expenses and should not be construed as indicative of actual or future performance.
2. Total Fair Value is the Acquisition Cost plus Cumulative Gross Investment Gains/(Losses) as of September 30, 2022.
3. Distributions include proceeds from Investment Realizations, Financings, and Preferred Equity Coupon distributed to Limited Partners from Fund Inception to September 30, 2022. It includes the Return of Recalable Utilized Contributions and the Return of Non-Recalable Utilized Contributions but does not include the Return of Recalable Unutilized Contributions.

The information herein is presented solely for SoftBank Vision Fund 1, SoftBank Vision Fund 2 and SoftBank LatAm Funds. These highlights are provided solely for illustrative purposes and individual investors' results may vary. Past performance is not necessarily indicative of future results. Cumulative Gross Investment Gains/(Losses) and Total Fair Value include valuations of Unrealized Investments, do not take into account fees or expenses at the time of exit that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. Actual Realized amounts will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.

# Portfolio Overview

As of September 30, 2022

## \$145.2B

Total Fair Value<sup>1</sup>

## 472

Total Investments<sup>2</sup>

## 418

Total Private Investments<sup>3</sup>

## 54

Total Public Investments<sup>4</sup>

SVF1

## \$103.1B

Total  
Fair Value<sup>1</sup>

## 94

Total  
Investments<sup>2</sup>

## 63

Total  
Private  
Investments<sup>3</sup>

## 31

Total  
Public  
Investments<sup>4</sup>

SVF2

## \$35.3B

Total  
Fair Value<sup>1</sup>

## 274

Total  
Investments<sup>2</sup>

## 258

Total  
Private  
Investments<sup>3</sup>

## 16

Total  
Public  
Investments<sup>4</sup>

LATAM

## \$6.8B

Total  
Fair Value<sup>1</sup>

## 104

Total  
Investments<sup>2</sup>

## 97

Total  
Private  
Investments<sup>3</sup>

## 7

Total  
Public  
Investments<sup>4</sup>

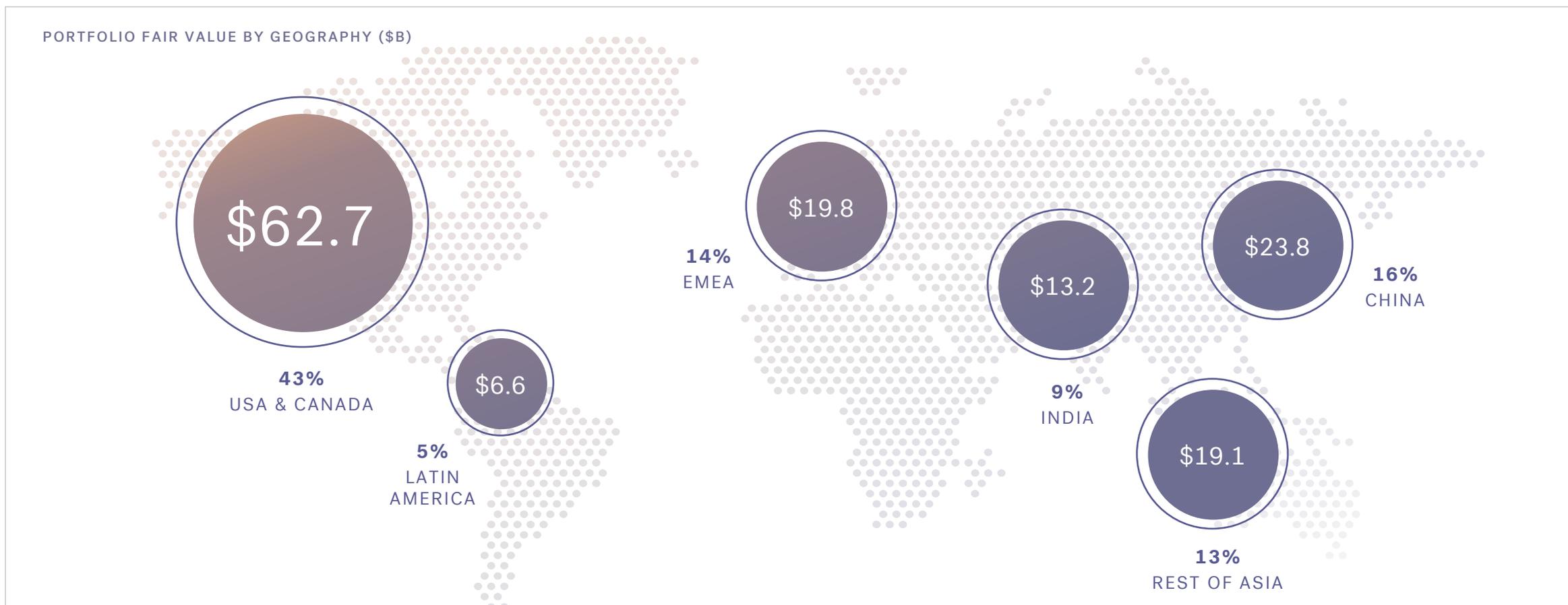
Footnotes:

1. Total Fair Value is the Acquisition Cost plus Cumulative Gross Investment Gains as of September 30, 2022.
2. Total Investments includes Investments in portfolio companies and joint-ventures with existing portfolio companies from Inception to September 30, 2022. It does not include hedges related to the Investments. Total Investments includes both current and fully exited investments.
3. Total Private Investments is the total number of private portfolio company Investments as of September 30, 2022. Total Private Investments includes both current and fully exited investments.
4. Total Public Investments includes publicly listed portfolio companies as of September 30, 2022. Total Public Investments includes both current and fully exited investments.

Valuations include unrealized amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns. There is no guarantee that historical trends will continue throughout the life of the funds. There can be no assurance that unrealized investments will be sold for values equal to or in excess of the total values used in calculating the fair value portrayed herein. Actual returns will depend on other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual realized returns may differ materially from the values indicated herein. Past performance is not necessarily indicative of future results.

# Our Globally Diversified Portfolio

As of September 30, 2022



Footnotes:

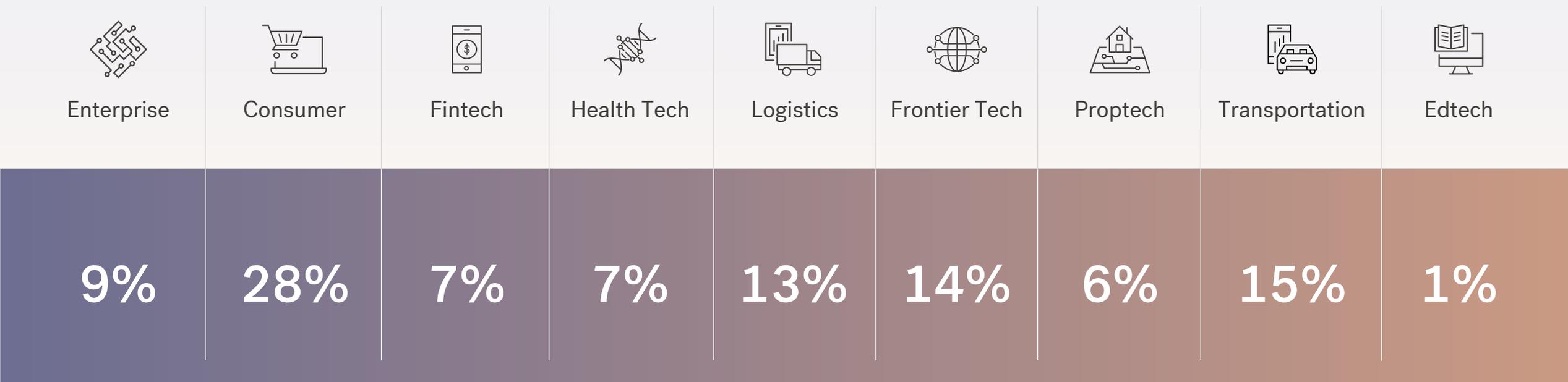
SoftBank Vision Fund 1 Fair Value (USD Billions) by Geography: USA & Canada - \$48.0, Latin America - \$0.5, EMEA - \$12.7, China - \$17.9, India - \$9.6, Rest of Asia - \$14.4. SoftBank Vision Fund 2 Fair Value (USD Billions) by Geography: USA & Canada - \$14.0, Latin America - \$0.0, EMEA - \$7.1, China - \$5.9, India - \$3.6, Rest of Asia - \$4.7. SoftBank LatAm Funds Fair Value (USD Billions) by Geography: USA & Canada - \$0.7, Latin America - \$6.1 B, EMEA - \$0.0, China - \$0.0, India - \$0.0, Rest of Asia - \$0.0.

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof. Geographical characterization has been determined by SBIA, and although SBIA believes that such determinations are reasonable, they are inherently subjective in nature.

# Invested Across Diverse Sectors

As of September 30, 2022

## PORTFOLIO FAIR VALUE BY SECTOR



**Footnotes:**

SoftBank Vision Fund 1 % Fair Value by Sector: Consumer - 33%, Edtech - 0%, Enterprise - 6%, Fintech - 3%, Frontier Tech - 18%, Health Tech - 6%, Logistics - 14%, Proptech - 4%, Transportation - 16%; Other 0%. SoftBank Vision Fund 2 % Fair Value by Sector: Consumer - 19%, Edtech - 3%, Enterprise - 18%, Fintech - 16%, Frontier Tech - 5%, Health Tech - 10%, Logistics - 9%, Proptech - 14%, Transportation - 6%; Other 0%. SoftBank LatAm Funds % Fair Value by Sector: Consumer - 12%, Edtech - 4%, Enterprise - 18%, Fintech - 24%, Frontier Tech - 0%, Health Tech - 1%, Logistics - 6%, Proptech - 13%, Transportation - 14%, Other 8%.

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof. Sector characterization has been determined by SBIA, and although SBIA believes that such determinations are reasonable, they are inherently subjective in nature.

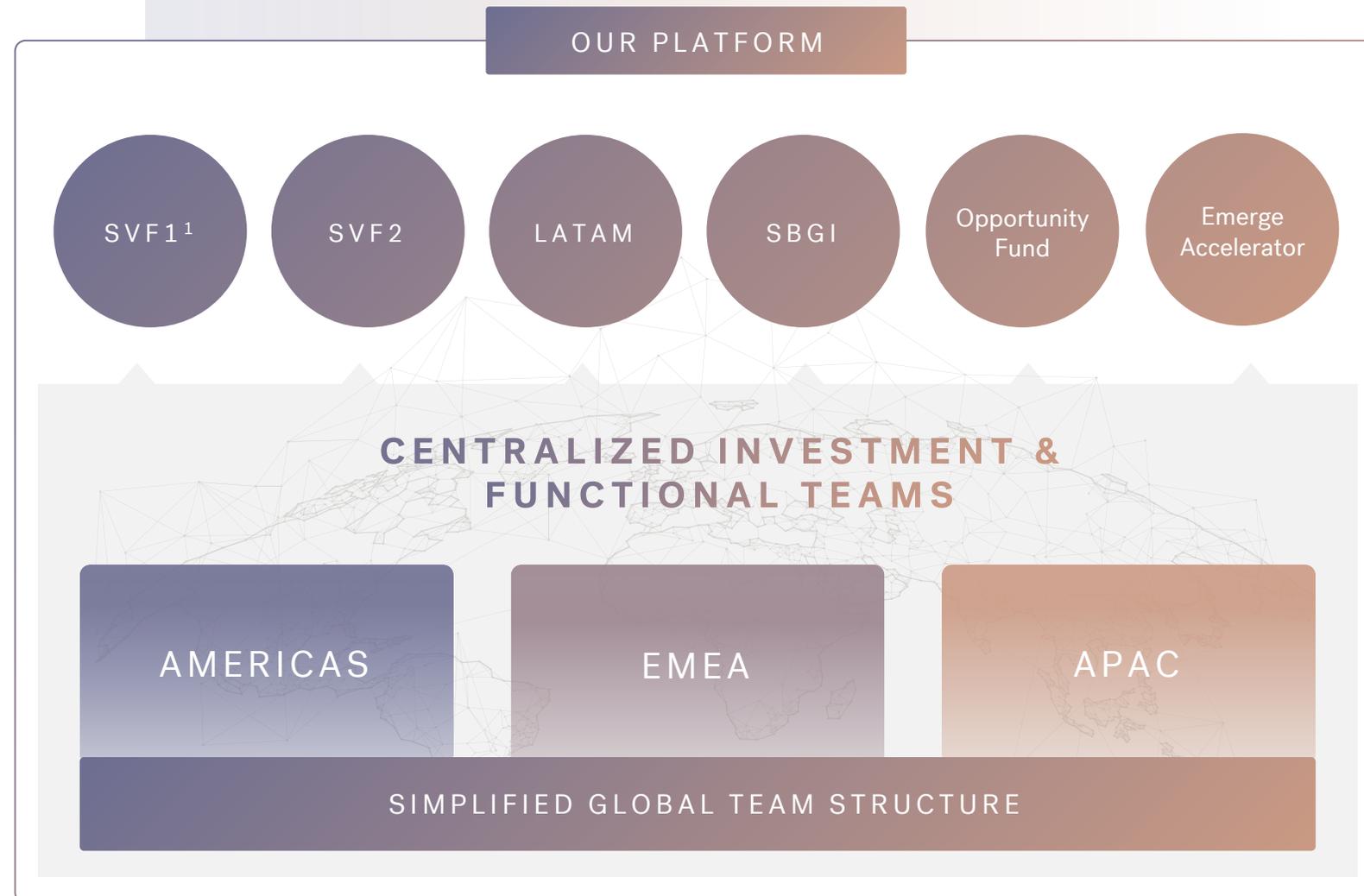
## PROGRESS &amp; HIGHLIGHTS

# Evolving Our Investment Platform

↗  
↖ Aligning our operating model with our centralized investment platform

⚙️ Retaining world-class investing and functional capabilities, operating within our global regulatory framework

🧱 Maintaining a defensive posture in the current market



## Footnotes:

1. Managed by SB Investment Advisers ("SBIA"), which is staffed by a designated team of investing and functional support personnel in accordance with SBIA's regulatory framework and the SVF1 Limited Partnership Agreement.

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof. Certain information was provided by a third party and SBIA makes no representation regarding the accuracy of the information. There can be no assurances that any plans described herein will be realized on the terms expressed herein or at all, and all such plans are subject to uncertainties and risks, as well as investor consents and regulatory approvals, as applicable. For the avoidance of doubt, it should not be understood as the "track record" or projected performance of SoftBank Vision Fund 1, SoftBank Vision Fund 2, SoftBank LatAm Funds or any other fund or investment vehicle managed by SBIA.

# Performance & Impact on SoftBank Group (SBG)

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## SVF 1

## PERFORMANCE &amp; IMPACT ON SBG

# Contribution to SBG, Net of 3<sup>rd</sup> Party Interests<sup>1,3</sup>

Amounts in USD Billions

## SVF1 Inception to

2022  
Sep 30

Fund Net Profit <sup>2</sup>	\$5.4
Less: Change in 3 <sup>rd</sup> Party Interests in Fund	(2.8)
<b>SBG LP Income: Share of Fund Net Profit</b>	<b>2.6</b>
SBG GP Income: Management & Performance Fees <sup>3</sup>	0.9
<b>Contribution to SBG, Net of 3<sup>rd</sup> Party Interests<sup>1</sup></b>	<b>\$3.5</b>

## Footnotes:

- Contribution to SBG, Net of 3<sup>rd</sup> Party Interests reflects the income or loss from SBG's Limited Partner interest and Manager's Management and Performance Fee entitlement. Contributions to SBG and Fund Net Profit include the impact of SBG's interests in the Fund through the Employee Incentive Scheme.
- Fund Net Profit includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
- Management Fees and Performance Fees earned by SBG through its subsidiary, SBIA UK reflect total Management Fees and Performance Fees earned by the Manager from Inception of the Fund through September 30, 2022.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF 1

PERFORMANCE &amp; IMPACT ON SBG

# Contribution to SBG

As of September 30, 2022

## SBG Paid-In Capital<sup>1</sup>

# \$27.7B

## SBG Total Value<sup>2</sup>

# \$30.3B

Net Asset Value<sup>3</sup>

## \$21.0B

Distributions<sup>4</sup>

## \$9.3B

## Footnotes:

1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Rec callable unutilized Contributions.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund together with SBG's interest in the Fund through the Employee Incentive Scheme and the Manager's Performance Fee entitlement.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realizations, Financing and Preferred Equity Coupon distributed to Limited Partner from Fund Inception to September 30, 2022. It includes the Return of Rec callable Utilized Contributions and the Return of Non-Rec callable Utilized Contributions but does not include the Return of Rec callable Unutilized Contributions.

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SVF 2

PERFORMANCE &amp; IMPACT ON SBG

# Contribution to SBG

As of September 30, 2022

## SBG Paid-In Capital<sup>1</sup>

# \$48.2B

## SBG Total Value<sup>2</sup>

# \$35.0B

Net Asset Value<sup>3</sup>

## \$26.1B

Distributions<sup>4</sup>

## \$8.9B

## Footnotes:

1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recalable unutilized Contributions. SBG Paid-In Capital is net of the capital contributions receivable from MgmtCo as part of the Co-investment program of SoftBank Vision Fund 2.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realization and Financing distributed to Limited Partner from Fund Inception to September 30, 2022. It includes the Return of Recalable Utilized Contributions and the Return of Non-Recalable Utilized Contributions but does not include the Return of Recalable Unutilized Contributions.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 2. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

LATAM

PERFORMANCE &amp; IMPACT ON SBG

# Contribution to SBG

As of September 30, 2022

## SBG Paid-In Capital<sup>1</sup>

# \$6.8B

## SBG Total Value<sup>2</sup>

# \$6.2B

Net Asset Value<sup>3</sup>

# \$6.1B

Distributions<sup>4</sup>

# \$0.1B

## Footnotes:

1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recalable unutilized Contributions. SBG Paid-In Capital is net of the capital contributions receivable from MgmtCo as part of the Co-investment program of SoftBank LatAm Funds.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund and the Manager's Performance Fee entitlement.
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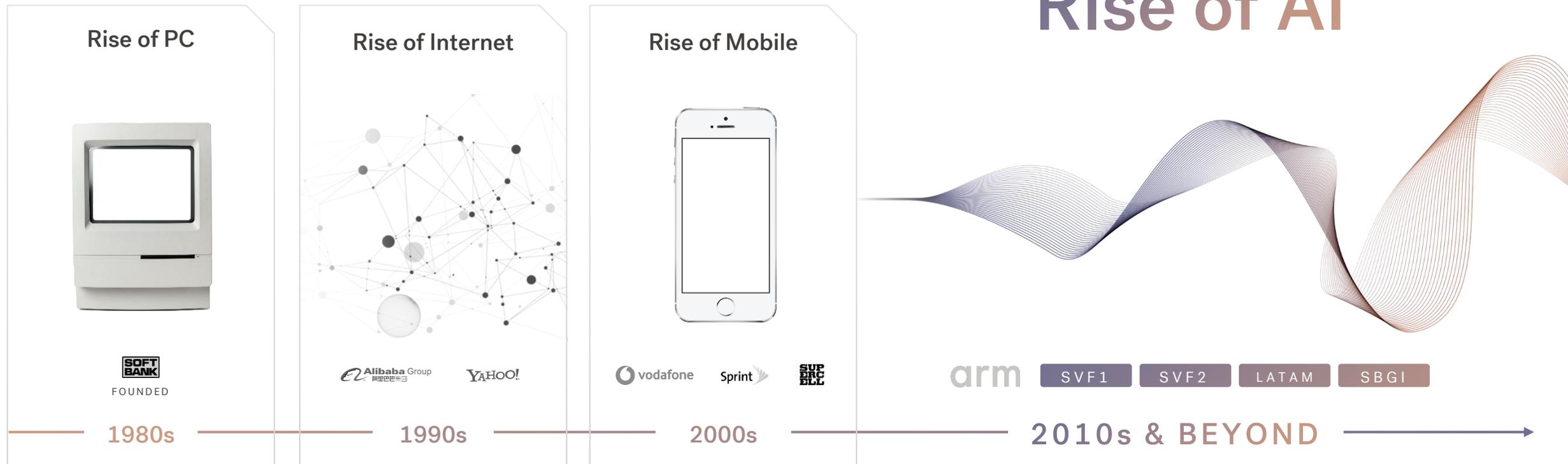
Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank LatAm Funds. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

# In Focus: Investing in AI-Powered Generational Growth

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# SoftBank Has Identified Major Technology Shifts Early On

## STAGES OF THE INFORMATION REVOLUTION



Information herein reflects current beliefs of SBIA as of the date hereof and are based on a variety of assumptions that are subject to various risks and may prove incorrect. The information herein regarding SoftBank Group's past investments is provided solely for informational purposes, does not purport to be a complete representation of all investments previously made by SoftBank, is intended to illustrate SoftBank's experience making investments that SBIA believes have one or more, but not necessarily all, of the characteristics of investments that SBIA intends to pursue on behalf of the Funds. The information included herein is made for informational purposes only and does not constitute an offer to sell or a solicitation of an offer to buy limited partnership interests in any fund. Third-party logos included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Managers, portfolio companies, or SoftBank will work with any of the firms or businesses whose logos are included herein in the future.

# Our Unwavering Conviction in the Rise of AI

## Rise of AI

Enabling **\$15.7T** of  
Economic Growth by 2030<sup>1</sup>



### Enterprise

**~1,000%**  
Increase in global data  
volume, 2015 to 2025<sup>2</sup>



### Fintech

**\$1T**  
Additional Annual Value of AI &  
Analytics for Global Banking<sup>3</sup>



### Transportation

**80%**  
Reduction in Accident Rates  
Enabled by AVs<sup>4</sup>



### Health Tech

**1,000x**  
Faster Drug Discovery<sup>5</sup>



### Proptech

**94%**  
Higher Listing Win Rate  
for Agents Using AI<sup>6</sup>



### Frontier Tech

**52B**  
Connected Devices  
by 2025<sup>7</sup>



### Logistics

**90%**  
Delivery Cost Reduction Using  
Autonomous Drones<sup>8</sup>



### Consumer

**Up to 15%**  
Revenue & Retention Uplift  
from AI-Powered Personalization<sup>9</sup>



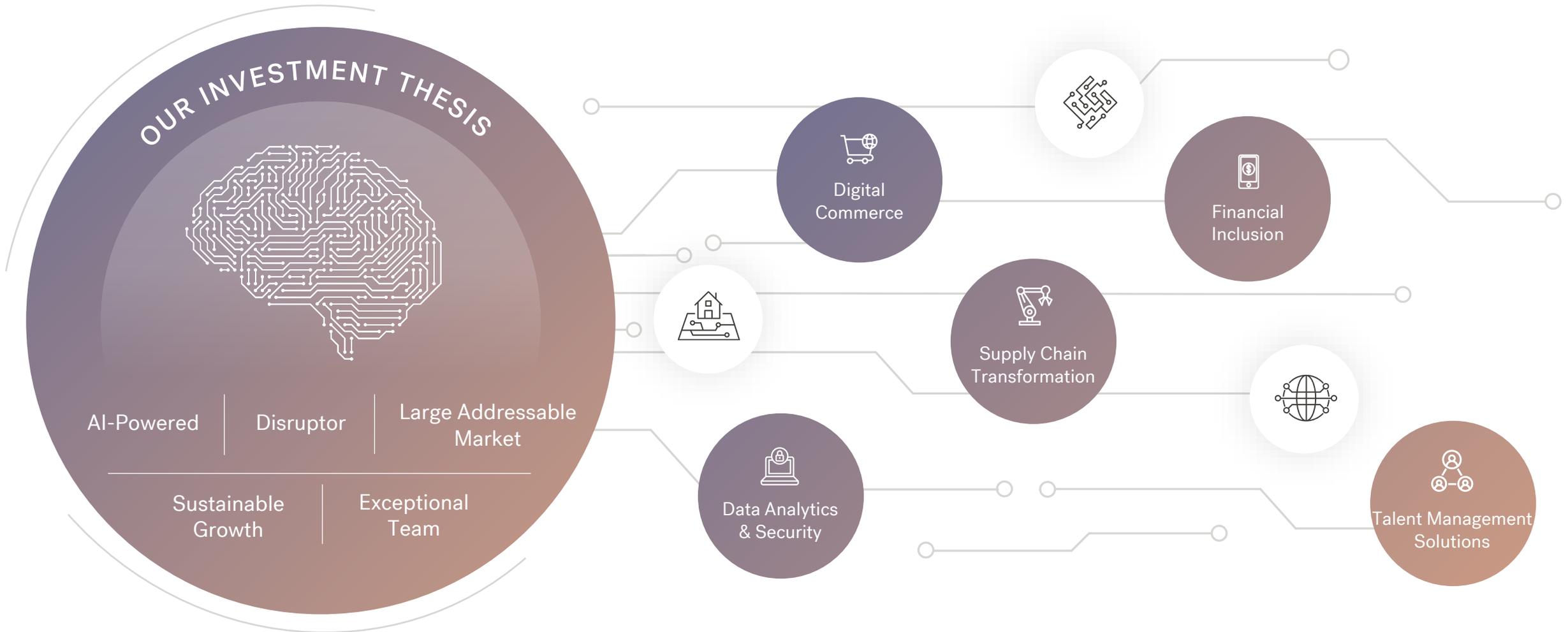
### Edtech

**~90%**  
Growth in Global E-learning Market,  
2019 to 2026<sup>10</sup>

#### Footnotes:

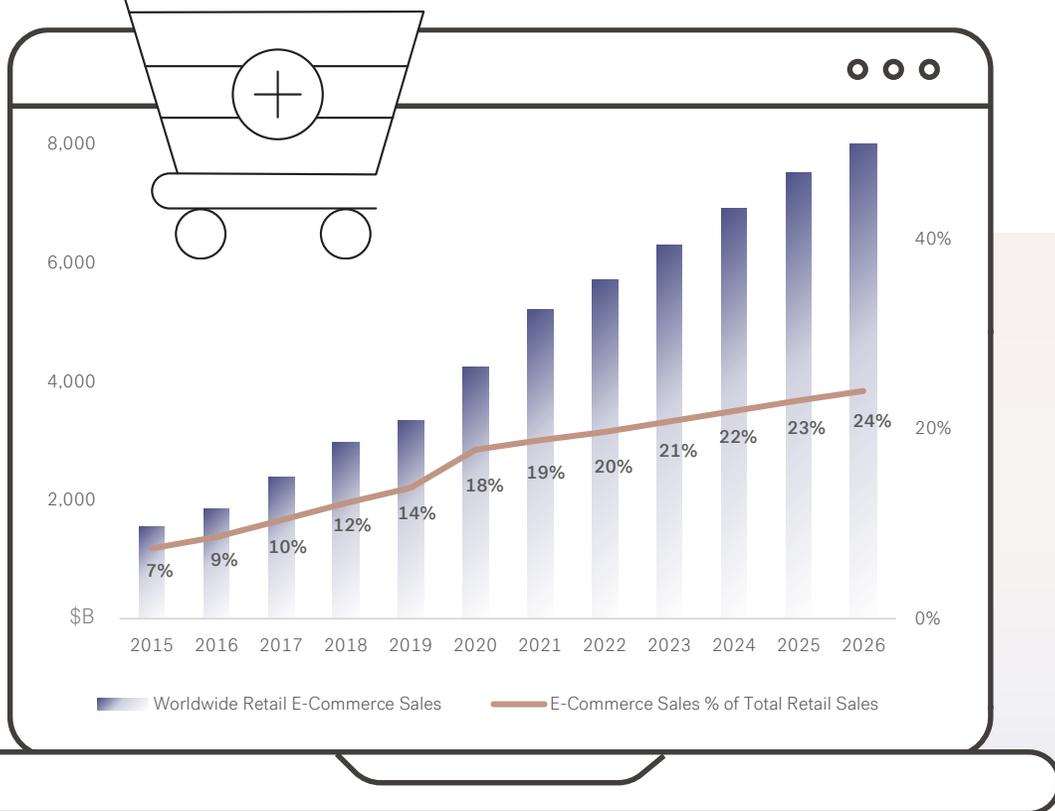
1. PwC. Sizing the Prize: What's the Real Value of AI for your business and how can you capitalize?
2. Statista. Volume of data/information created, captured, copied, and consumed worldwide from 2010 to 2020, with forecasts from 2021 to 2025.
3. McKinsey. Building the AI Bank of the Future. May 2021.
4. ARK Invest. Mobility as A Service. Why Self Driving Cars Could Change Everything.
5. MIT News. Artificial intelligence model finds potential drug molecules a thousand times faster. July 2022.
6. WSJ. Real-Estate Agents Look to AI for Sales Boost. June 2021.
7. McKinsey. Technology Trends Outlook 2022 - Advanced Connectivity. August 2022.
8. ARK Invest. Parcel Drone Delivery Should Supercharge Ecommerce. March 2020.
9. BigCommerce. Artificial Intelligence in Ecommerce: How This Rapidly Evolving Tech Will Change the Online Storefront.
10. Statista. Size of the global e-learning market in 2019 and 2026, by segment.

# Investing in AI-Powered Companies Driving New Secular Trends



# Shifting Commerce to the Digital World

CONTINUED GROWTH IN GLOBAL  
E-COMMERCE SALES<sup>1</sup>



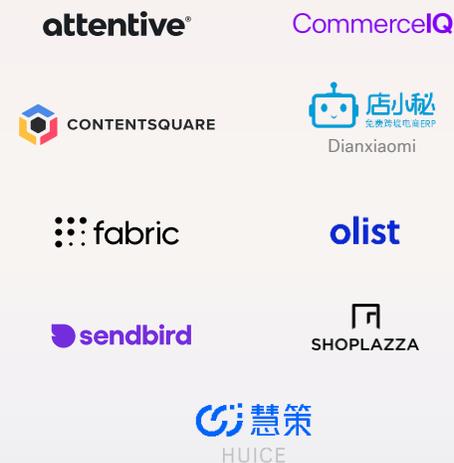
## E-COMMERCE

Delivering a digital-first retail experience



## E-COMMERCE ENABLEMENT

Unlocking new commercial potential



Footnotes:

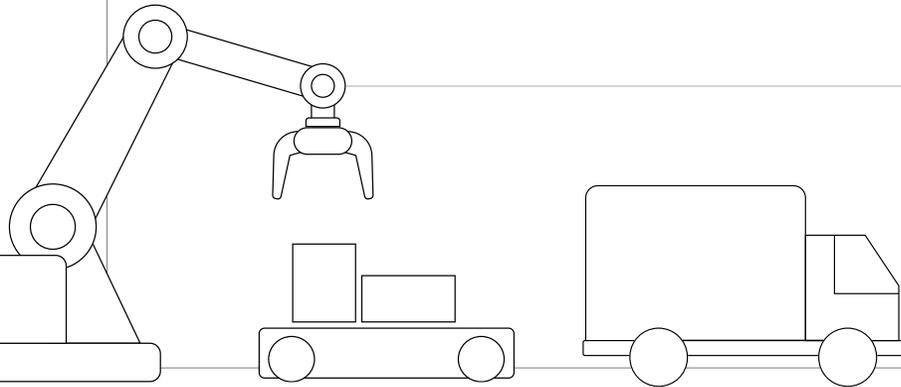
1. Statista. E-commerce as percentage of total retail sales worldwide from 2015 to 2021, with forecasts from 2022 to 2026.

Select Investments presented herein are solely for illustrative purposes and do not purport to be a complete list of SoftBank Vision Fund 1, SoftBank Vision Fund 2, and LatAm Funds Investments. References to Investments included herein should not be construed as a recommendation of any particular Investment or security. It should not be assumed that Investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to [visionfund.com/portfolio](https://visionfund.com/portfolio) for a more complete list of Investments. Sector characterization has been determined by the manager, and although the manager believes that such determinations are reasonable, they are inherently subjective in nature.

# Reimagining the Global Supply Chain

## SIGNIFICANT OPPORTUNITY FOR FURTHER WAREHOUSE AUTOMATION

### GLOBAL AUTOMATION (ASRS) MARKET OPPORTUNITY



## LOGISTICS

Modernizing the distribution of goods throughout the world



## ROBOTICS & AUTOMATION

Automating critical processes in warehouses and beyond

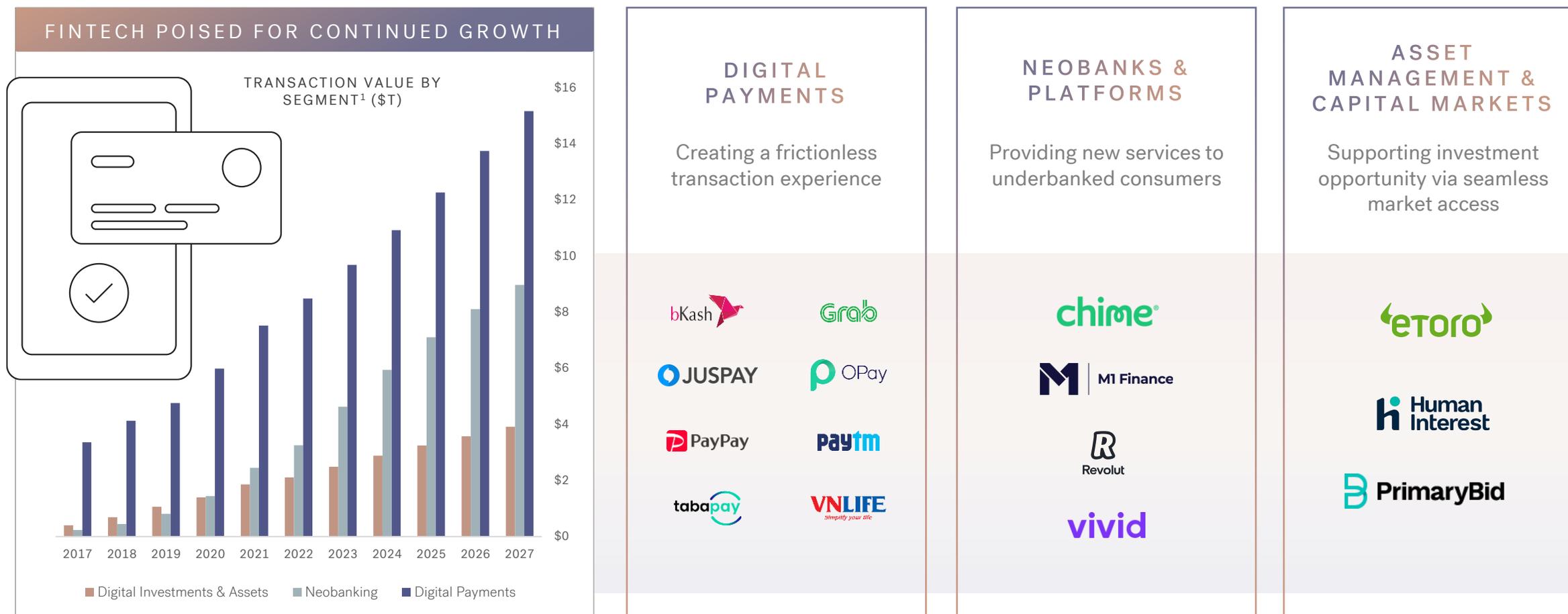


Footnotes:

1. Autostore Investor Presentation, October 2021.

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# Democratizing Access to Financial Services

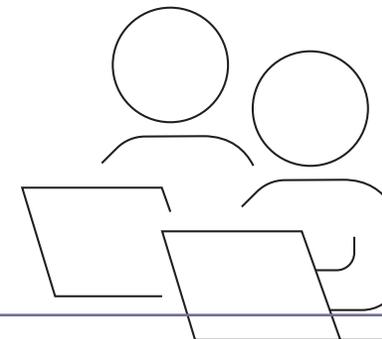


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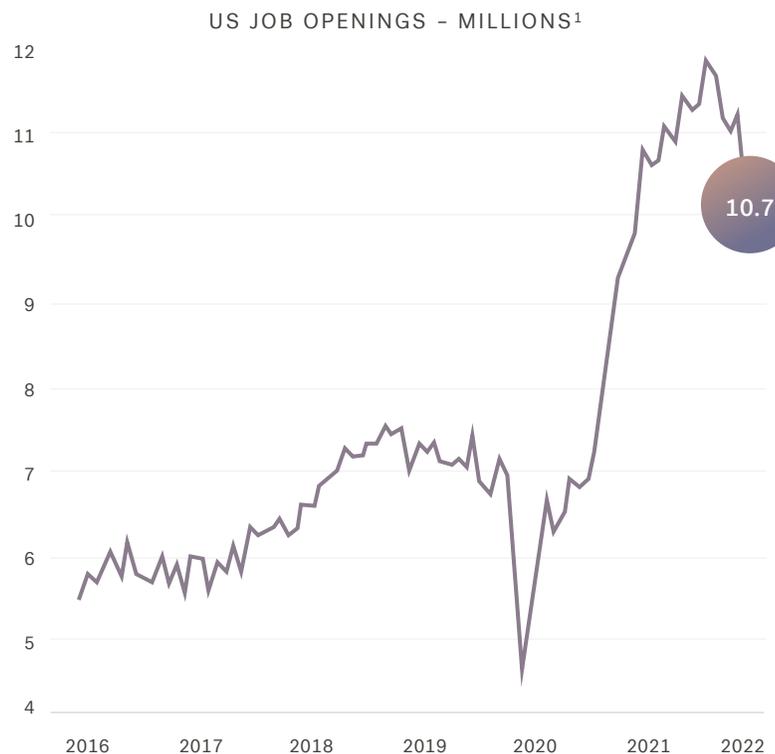
1. Statista. FinTech - Worldwide. Transaction Values from 2022 onwards are projections.

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# Navigating a New Frontier in Labor Markets

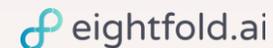


## HISTORICALLY HIGH JOB OPENINGS



## TALENT ACQUISITION

Transforming hiring and onboarding across industries



## PEOPLE MANAGEMENT

Fostering employee engagement and retention

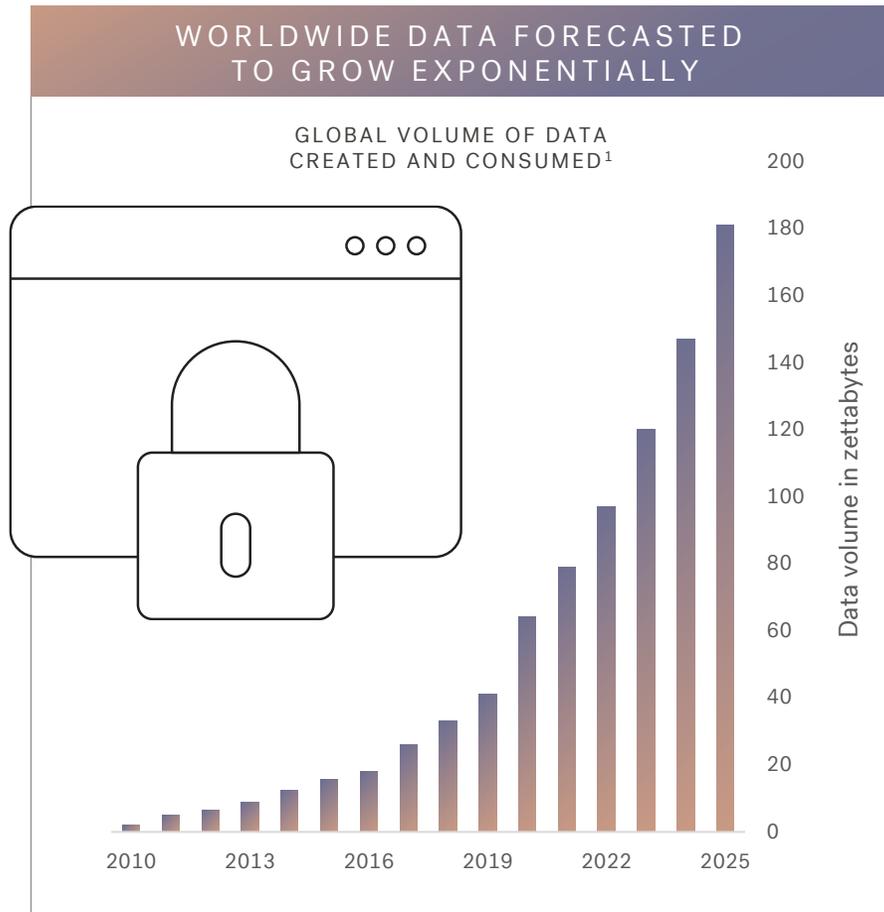


Footnotes:

1. U.S. Bureau of Labor Statistics. Data as of September 2022 (announced November 2022).

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# Managing, Analyzing, and Protecting the World's Data



## DATA MANAGEMENT

Optimizing performance through enhanced data management



## DATA ANALYTICS

Unlocking next-level commercial insights



## CYBERSECURITY

Protecting data for consumers and enterprises globally



Footnotes:

1. Statista. Volume of data/information created, captured, copied, and consumed worldwide from 2010 to 2020, with forecasts from 2021 to 2025.

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INVESTING IN AI-POWERED GENERATIONAL GROWTH

## Maintaining a Defensive Posture in the Current Market



The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof. There can be no assurances that any plans described herein will be realized on the terms expressed herein or at all, and all such plans are subject to uncertainties and risks, as well as investor consents and regulatory approvals, as applicable. For the avoidance of doubt, it should not be understood as the "track record" or projected performance of SoftBank Vision Fund 1, SoftBank Vision Fund 2, SoftBank LatAm Funds, or any other fund or investment vehicle managed by SBIA. There can be no assurance that the operations and/or processes of SBIA described in this Presentation will continue throughout the life of the Vision Fund I, Vision Fund II or any successor fund managed by the Manager, and such processes and operations may change, even materially. SBIA has no obligation to update any information.

# Thank You

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