

QUARTER ENDED MARCH 31, 2023

Investor Briefing

SoftBank Vision & LatAm Funds

NAVNEET GOVIL

CFO, Member of the Executive Committee, SB Global Advisers

Deputy CEO, SB Investment Advisers

Important Information (1 of 2)

This presentation (this “Presentation”) is furnished to you for informational purposes in connection with the interests of SoftBank Group Corp. (together with its affiliates, “SoftBank”) in SoftBank Vision Fund L.P. (together with, as the context may require, any parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle, the “Vision Fund I” or “SVF I”) or SoftBank Latin America Fund GP Ltd and SBLA Holdings II DE LLC (together with, as the context may require, any parallel funds, feeder funds, co-investment vehicles or alternative investment vehicles, the “LatAm Funds”) and is not, and may not be relied on in any manner as, legal, tax, investment, accounting or other advice or as an offer to sell or a solicitation of an offer to buy limited partnership or comparable limited liability equity interests in the Vision Fund I or any other fund, managed by SB Investment Advisers (UK) Ltd. (the “Manager” or “SBIA”), or SoftBank Vision Fund II-2 L.P. (together with, as the context may require, any parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle, “SVF II” or the “Vision Fund II”), managed by SB Global Advisers Limited (“SBGA”) and its affiliates thereof. This Presentation is not intended to be relied upon as the basis for any investment decision, and is not, and should not be assumed to be, complete. The contents of this Presentation are not to be construed as legal, business or tax advice.

None of Vision Fund I, Vision Fund II, the LatAm Funds, any successor fund managed by the Manager, SBIA, SBGA, SoftBank or their respective affiliates makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein and nothing contained herein should be relied upon as a promise or representation as to past or future performance of Vision Fund I, Vision Fund II, the LatAm Funds, any successor fund managed by the Manager, SBGA or any other entity referenced in this Presentation.

Recipients of this Presentation should make their own investigations and evaluations of the information contained in this Presentation and should note that such information may change materially.

For the avoidance of doubt, the Vision Fund I is a prior fund managed by SBIA which is not being offered to investors. Information relating to the performance of the Vision Fund I or any other entity referenced in this Presentation has been included for background purposes only and should not be considered an indication of the future performance of the Vision Fund I, any other entity referenced in this Presentation or any future fund managed by SBIA. References to any specific investments of the Vision Fund I, to the extent included herein, are presented to illustrate the Manager’s investment process and operating philosophy only and should not be construed as a recommendation of any particular investment or security. The investment performance of individual investments in the Vision Fund I may vary and the performance of the selected transactions is not necessarily indicative of the performance of all of the applicable prior investments. The specific investments identified and described herein do not represent all of the investments made by the Manager, and no assumption should be made that investments identified and discussed herein were or will be profitable.

Statements contained in this Presentation (including those relating to current and future market conditions and trends in respect thereof) that are not historical facts are based on current expectations, estimates, projections, opinions and/or beliefs of the Manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. In addition, no representation or warranty is made with respect to the reasonableness of any estimates, forecasts, illustrations, prospects or returns, which should be regarded as illustrative only, or that any profits will be realized. Certain information contained herein constitutes “forward-looking statements,” which can be identified by the use of terms such as “may”, “will”, “should”, “expect”, “project”, “estimate”, “intend”, “continue”, “target” or “believe” (or the negatives thereof) or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or actual performance of the Vision Fund I or any successor fund managed by the Manager (or any other entity referred to herein) may differ materially from those reflected or contemplated in such forward-looking statements. As a result, investors should not rely on such forward-looking statements in making their investment decisions. Further, the targets stated herein are based on an assumption that economic, market and other conditions will not deteriorate and, in some cases, improve. These projections involve significant elements of subjective judgment. No representation or warranty is made as to future performance or such forward-looking statements. None of the information contained herein has been filed with the U.S. Securities and Exchange Commission, any securities administrator under any securities laws of any U.S. or non-U.S. jurisdiction or any other U.S. or non-U.S. governmental or self-regulatory authority. No such governmental or self-regulatory authority will pass on the merits of the offering of interests in the Vision Fund I, or any successor fund managed by the Manager or the adequacy of the information contained herein. Any representation to the contrary is unlawful. Except where otherwise indicated herein, the information provided in this Presentation is based on matters as they exist as of the date of preparation of this Presentation and not as of any future date, and will not be updated or otherwise revised to reflect information that subsequently becomes available, or circumstances existing or changes occurring after the date hereof.

Important Information (2 of 2)

Vision Fund I performance herein is based on unrealized valuations of portfolio investments. Valuations of unrealized investments are based on assumptions and factors (including, for example, as of the date of the valuation, average multiples of comparable companies, and other considerations) that the Manager believes are reasonable under the circumstances relating to each particular investment. However, there can be no assurance that unrealized investments will be realized at the valuations indicated herein or used to calculate the returns contained herein, and transaction costs connected with such realizations remain unknown and, therefore, are not factored into such calculations. Estimates of unrealized value are subject to numerous variables that change over time. The actual realized returns on the Vision Fund I's unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the Manager's valuations are based.

Vision Fund I performance is based in part on valuations of certain investments that were recently acquired by the Vision Fund I as a portfolio from SoftBank Group Corp; accordingly, the performance information herein, which is based in part on valuations of unrealized investments, is not indicative of future results. The selection of such investments, the timing of such acquisitions and the valuation and subsequent performance of those investments had a material and positive impact on the performance of the Vision Fund I. SoftBank Group Corp. is under no obligation to offer similar assets to the Vision Fund I in the future.

Past performance is not necessarily indicative of future results. The performance of the Vision Fund I or any future fund managed by the Manager may be materially lower than the performance information presented herein. There can be no assurance that the Vision Fund I, Vision Fund II or any successor fund managed by the Manager will achieve comparable results as those presented herein or that investors in the Vision Fund I, Vision Fund II or any successor fund managed by the Manager will not lose any or all of their invested capital.

Certain information contained in this Presentation has been obtained from published and non-published sources prepared by other parties, which in certain cases has not been updated through the date hereof. While such information is believed to be reliable for the purposes of this Presentation, none of the Vision Fund I, Vision Fund II, any successor fund managed by the Manager, the Manager, SoftBank, or their respective affiliates assumes any responsibility for the accuracy or completeness of such information and such information has not been independently verified.

Certain hypothetical illustrations set forth herein contain projections, targets, assumptions and expectations with respect to the performance of investments. These hypothetical returns, including the projections, targets, assumptions and expectations contained therein, have been prepared and are set out for illustrative purposes only, and do not constitute forecasts. They have been prepared based on the Manager's current view in relation to future events and various assumptions and estimations, including estimations and assumptions with respect to events that have not occurred, any of which may prove incorrect. Others may select other underlying assumptions or methodologies that would significantly affect the projected returns or performance information set forth herein, even materially.

Third-party logos and vendor information included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, the Vision Fund I's portfolio companies, any future portfolio companies of a successor fund managed by the Manager or SoftBank will work with any of the firms or businesses whose logos are included herein in the future.

Topics

01- Progress & Highlights

02- Performance & Impact on SoftBank Group (SBG)

03- In Focus: A Diversified Global Portfolio

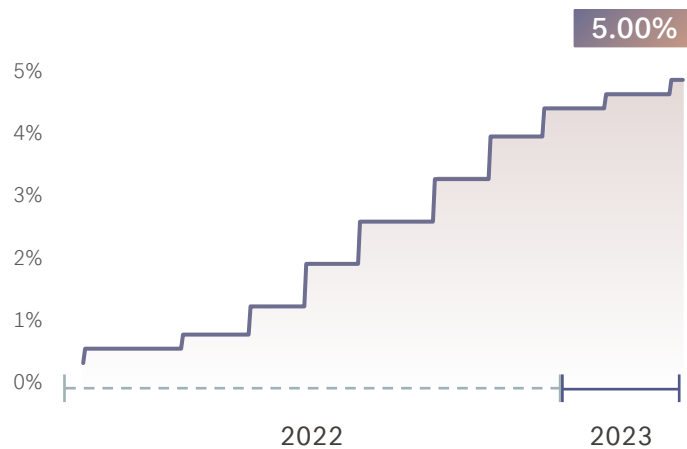
Progress & Highlights

Challenging Market Backdrop

As of March 31, 2023

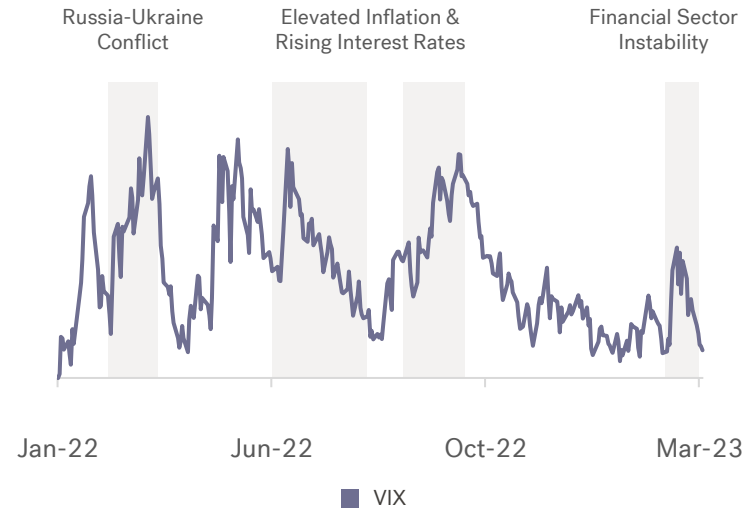
Tightening Monetary Policy

Federal Funds Target Rate¹
January 2022 – March 2023



Sustained Market Volatility

Chicago Board Options Exchange's Volatility Index²
January 2022 – March 2023



Financial Sector Instability



Footnotes:

1. Source: Capital IQ. Closing price of the Federal Funds Target Rate. As of March 31, 2023.

2. Source: Capital IQ. Closing price represents the CBOE Volatility Index (VIX). As of March 31, 2023.

Impact of SVB Insolvency Mitigated by Regulatory Action

As of March 31, 2023

MARCH 12, 2023¹

The Treasury, Federal Reserve,
& FDIC jointly announced
all SVB depositors would
be fully protected

OUR RESPONSE



Immediate portfolio company engagement to support risk assessments and contingency planning



Evaluation of bridge financing options



Introduction to traditional and alternative banking partners



Continued emphasis on diversification of banking partners

Footnotes:

1. US Department of the Treasury Press Release. March 12, 2023.

Portfolio Companies Continue to Be Well-Capitalized

As of March 31, 2023

PORTFOLIO COMPANIES WITH 12+ MONTHS CASH RUNWAY

98%

SVF1

By Fair Value¹

90%

SVF2

84%

LATAM

Footnotes:

1. Source: SBIA Analysis. Based on the fair value of private portfolio companies with 12+ months runway compared to total unrealized fair value of private investments. Excludes portfolio companies where cash runway data is unavailable and investments in Funds.










The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof. Certain information was derived from data provided by a third party and SBIA makes no representation regarding the accuracy of the information. There can be no assurances that any plans described herein will be realized on the terms expressed herein or at all, and all such plans are subject to uncertainties and risks, as well as investor consents and regulatory approvals, as applicable. Cash runways of 12+ months do not guarantee future high performance of the portfolio company.

PROGRESS & HIGHLIGHTS

A Deliberate & Selective Approach to Investing...

As of March 31, 2023

SELECT NEW INVESTMENTS – LAST TWELVE MONTHS¹

 Clarify	Healthcare analytics software
 vendr	The world's first SaaS buying platform ²
 Firework	Provides shoppable video and livestreaming commerce capabilities
 symbotic	AI-enabled and autonomous robotics-powered movement technology platform
 RIMAC	Maker of electric hyper-cars & provider of technology solutions to automotive manufacturers
 ArsenalBio	Programmable cell therapy company engineering advanced therapies
 AIM	Applies deep learning technology to develop endoscopic AI
 stellarhealth	Developer of a point-of-care workflow tool intended to support primary care providers
 remote	A leader in building, managing, and supporting global, distributed workforces ³

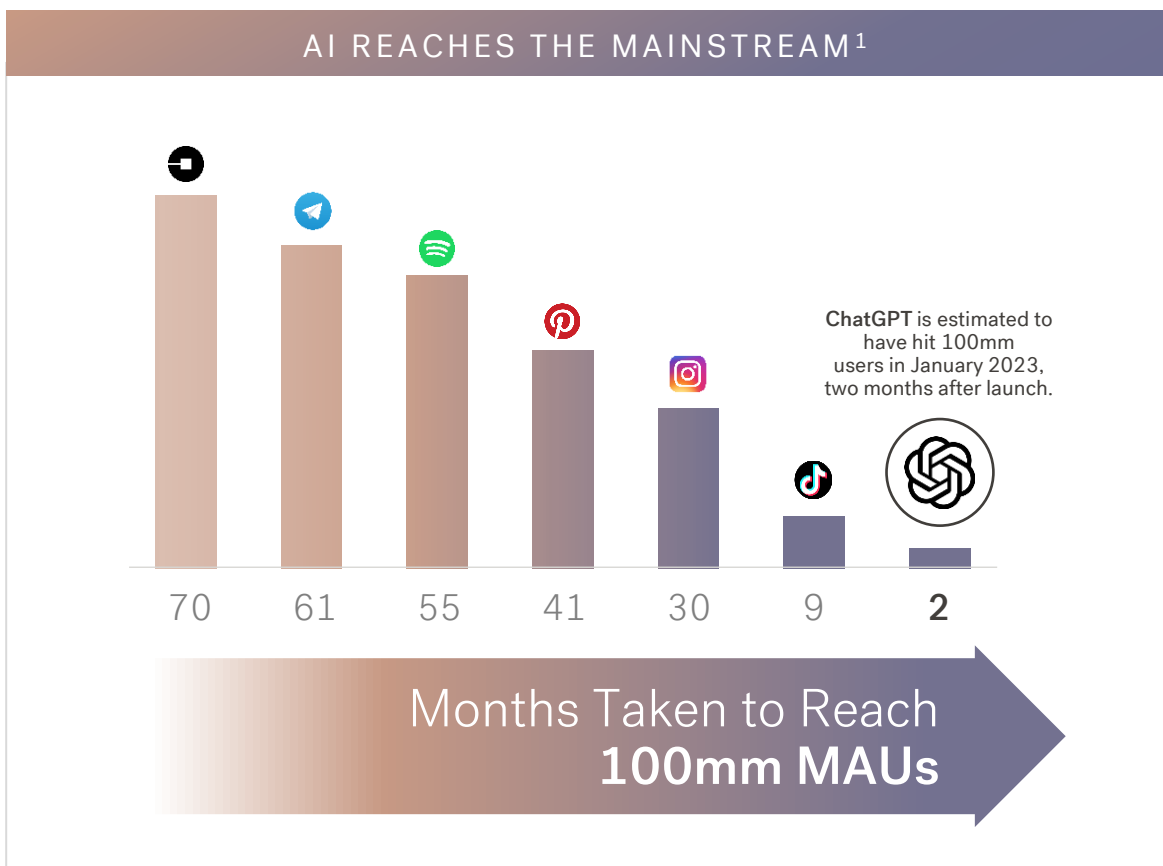
We Continue to Maintain a Defensive Posture

Footnotes:

1. Includes select new investments made between April 1, 2022, and March 31, 2023.
2. Business Wire. Vendr Raises \$150MM Series B to Help CFOs Reduce Software Expense. July 2022.
3. Remote Newsroom. Remote secures \$300 million Series C financing to power global employment. April 2022.

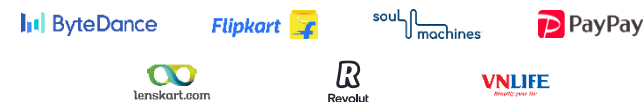
The information herein is presented for SoftBank Vision Fund 2. Select investments presented herein are solely for illustrative purposes, have been selected in order to provide examples of the types of investments made by SBIA and do not purport to be a complete list of Vision Fund II investments. References to investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Please refer to visionfund.com/portfolio for a more complete list of Vision Fund II's investments.

...While Remaining Steadfast Investors in the AI Revolution



SELECT INVESTMENTS BY AI LAYER²

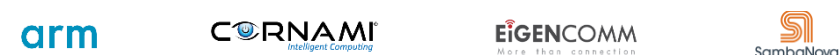
Services Layer: Sector-spanning User Applications



Application Layer: SaaS & Infrastructure



Foundation Layer: Computational Power



Footnotes:

1. Reuters. ChatGPT sets record for fastest-growing user base - analyst note, February 2023.

2. Based on SBIA analysis. SVF1 Investments: Bytedance, VNLife, Cambridge Mobile Telematics, Arm. SVF2 Investments: Soul Machines, PayPay, Lenskart, Revolut, Flipkart, Agile Robots, Certik, Contentsquare, Eightfold.ai, Observe.ai, Pax8, Redis Labs, Vian.ai, Vendr, Wiliot, Cornami, Eigencomm and SambaNova.

The information is provided for illustrative purposes only. Certain information provided herein is provided by a third-party and SBIA makes no representation regarding its accuracy. Third-party logos included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. The success of such firms or businesses does not guarantee the success of SVF 1, SVF 2, or LatAm portfolio companies. There is no guarantee that the Manager, the Funds' portfolio companies, or SoftBank will work with any of the firms or businesses whose logos are included herein in the future. SVF 1, SVF 2, and the LatAm fund are not invested in third party companies list herein. Select investments presented herein are solely for illustrative purposes, have been selected in order to provide examples of the types of investments made by SBIA that could be used in conjunction with AI technology companies. The select investment presented herein to not purport to be similar in nature to the third-party companies also presented herein and do not purport to use AI technology. The select investments presented herein are not a complete list of investments. References to investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Please refer to visionfund.com/portfolio for a more complete list of investments.

SoftBank
Vision Fund 1SoftBank
Vision Fund 2SoftBank
LatAm Funds

Combined

Total Commitment

\$98.6B

\$60.0B

\$7.6B

\$166.2B

Effective May 10, 2023

Acquisition Cost¹

\$87.9B

\$49.9B

\$7.3B

\$145.1B

Cumulative Gross
Investment Gains/(Losses)¹

\$13.5B

\$(18.9B)

\$(1.7B)

\$(7.1B)

Total Fair Value²

\$101.3B

\$31.0B

\$5.7B

\$138.0B

Distributions³

\$44.8B

\$9.1B

\$0.1B

\$54.0B

PROGRESS & HIGHLIGHTS

Performance
Snapshot

As of March 31, 2023

Footnotes:

1. Acquisition Cost and Cumulative Gross Investment Gains/(Losses) are cumulative from Fund Inception to March 31, 2023. Cumulative Gross Investment Gains/(Losses) are before tax and expenses and include Unrealized and Realized gains and losses from Investments and their related hedges and dividend income received. Cumulative Gross Investment Gains does not take into account fees or expenses and should not be construed as indicative of actual or future performance. The Total Value to Paid in Capital (TVPI) of SoftBank Vision Fund 1 is 1.11x. The TVPI is defined as Distributions plus Net Asset Value plus Accrued Preferred Equity Coupon (PEC) divided by Paid-in Capital. Distributions and Paid-in Capital are cumulative from Fund Inception to March 31, 2023. Net Asset Value plus Accrued PEC are as of March 31, 2023.
2. Total Fair Value is the Acquisition Cost plus Cumulative Gross Investment Gains/(Losses) as of March 31, 2023. Total figures may differ from the sum of parts due to rounding.
3. Distributions include proceeds from Investment Realizations, Financings, and Preferred Equity Coupon distributed to Limited Partners from Fund Inception to March 31, 2023. It includes the Return of Recalable Utilized Contributions and the Return of Non-Recalable Utilized Contributions but does not include the Return of Recalable Unutilized Contributions.

The information herein is presented solely for SoftBank Vision Fund 1, SoftBank Vision Fund 2 and SoftBank LatAm Funds. These highlights are provided solely for illustrative purposes and individual investors' results may vary. Past performance is not necessarily indicative of future results. Cumulative Gross Investment Gains/(Losses) and Total Fair Value include valuations of Unrealized Investments, do not take into account fees or expenses at the time of exit that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. Actual Realized amounts will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.

SoftBank-Sponsored SPACs Update

Three SoftBank-sponsored SPACs redeemed during the quarter. Our fourth SPAC, SVFC, closed its business combination with Symbotic in June 2022.



NASDAQ: SYM

An AI-enabled and autonomous robotics-powered product movement technology platform

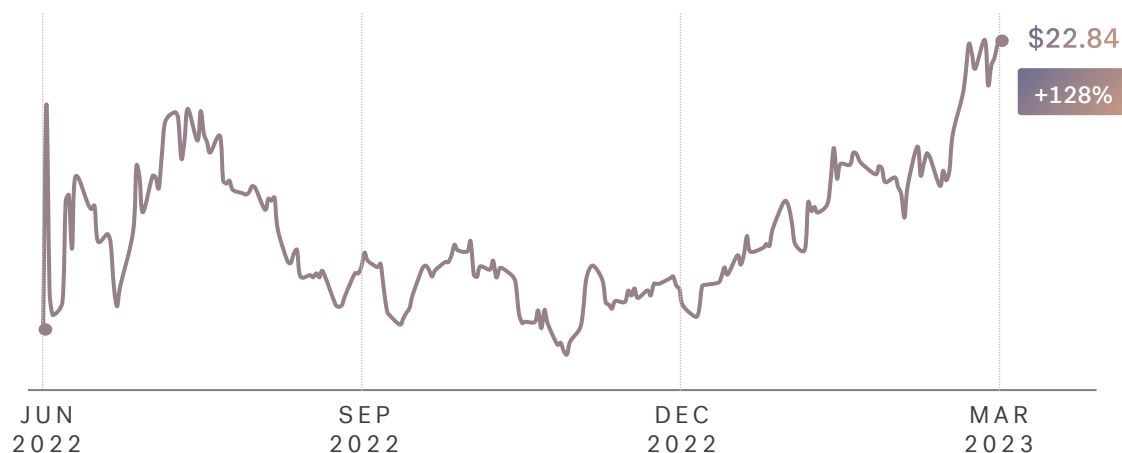
Gross MOIC¹

2.3x

Market Cap²

\$12.7B

SYMBOTIC SHARE PRICE PERFORMANCE³ June 2022 - March 2023



SOFTBANK-SPONSORED SPACS REDEEMED

TICKER

REDEMPTION DATE

SVFA

26-Jan-23

SVFB

09-Mar-23

LDHA

23-Mar-23

Footnotes:

1. Gross MOIC (Gross Multiple of Invested Capital) is measured by dividing the Investment's total Realized and Unrealized value as of March 31, 2023, by the total amount invested. It includes valuation changes that reflect Unrealized estimated amounts, does not take into account taxes or Fund-related expenses at the time of exit that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. Net performance for individual Investments cannot be calculated without making arbitrary assumptions about allocations of fees and expenses, and for that reason is not included herein.
2. Market Cap represents Symbotic's market capitalization as of March 31, 2023. Source: Bloomberg.
3. Symbotic Trading Activity prices represent the closing price of Symbotic's publicly traded stock on the respective date indicated.

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof and are subject to various assumptions and risks. Certain information was provided by a third party and SBIA makes no representation regarding the accuracy of the information. The Investments presented herein are solely for illustrative purposes, have been selected in order to demonstrate examples of SoftBank Vision Fund 2 Investments, and do not purport to be a complete list thereof. References to individual Investments should not be construed as a recommendation of any specific Investment or security. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments. Third-party logos included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, portfolio companies, or SoftBank will work with any of the firms or businesses whose logos are included herein in the future. Past performance is not necessarily indicative of future results. With respect to Symbotic, the quoted metrics presented herein are as of the end of March 2023.

Performance & Impact on SoftBank Group (SBG)

SVF 1

PERFORMANCE & IMPACT ON SBG

Contribution to SBG, Net of 3rd Party Interests^{1,3}

Amounts in USD Billions

SVF1 Inception to

2023
Mar 31

Fund Net Profit ²	\$2.7
Less: Change in 3 rd Party Interests in Fund	(1.5)
SBG LP Income: Share of Fund Net Profit	1.2
SBG GP Income: Management & Performance Fees ³	1.0
Contribution to SBG, Net of 3rd Party Interests¹	\$2.2

Footnotes:

- Contribution to SBG, Net of 3rd Party Interests reflects the income or loss from SBG's Limited Partner interest and Manager's Management and Performance Fee entitlement. Contributions to SBG and Fund Net Profit include the impact of SBG's interests in the Fund through the Employee Incentive Scheme.
- Fund Net Profit includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
- Management Fees and Performance Fees earned by SBG through its subsidiary, SBIA UK reflect total Management Fees and Performance Fees earned by the Manager from Inception of the Fund through March 31, 2023.

Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF 1

PERFORMANCE & IMPACT ON SBG

Contribution to SBG

As of March 31, 2023

SBG Paid-In Capital¹

\$27.7B

SBG Total Value²

\$28.9B

Net Asset Value³

\$19.4B

Distributions⁴

\$9.5B

Footnotes:

1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recalable unutilized Contributions.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund together with SBG's interest in the Fund through the Employee Incentive Scheme and the Manager's Performance Fee entitlement.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
4. Distributions include proceeds from Investment Realizations, Financing and Preferred Equity Coupon distributed to Limited Partner from Fund Inception to March 31, 2023. It includes the Return of Recalable Utilized Contributions and the Return of Non-Recalable Utilized Contributions but does not include the Return of Recalable Unutilized Contributions.

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SVF 2

PERFORMANCE & IMPACT ON SBG

Contribution to SBG

As of March 31, 2023

SBG Paid-In Capital¹

\$49.3B

SBG Total Value²

\$31.2B

Net Asset Value³

\$22.3B

Distributions⁴

\$8.9B

Footnotes:

1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recalable unutilized Contributions. SBG Paid-In Capital is net of the capital contributions receivable from MgmtCo as part of the Co-investment program of SoftBank Vision Fund 2.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
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Information herein is presented for illustrative purposes and relates solely to SBG's interests in SoftBank Vision Fund 2. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

LATAM

PERFORMANCE & IMPACT ON SBG

Contribution to SBG

As of March 31, 2023

SBG Paid-In Capital¹

\$6.9B

SBG Total Value²

\$5.3B

Net Asset Value³

\$5.2B

Distributions⁴

\$0.1B

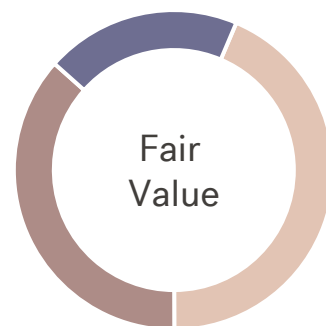
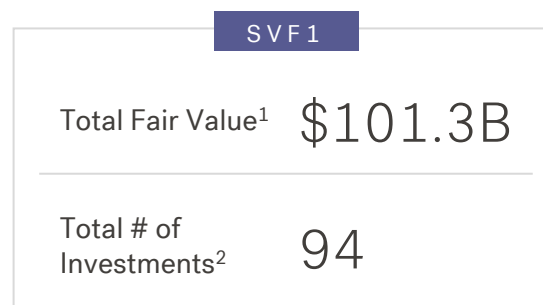
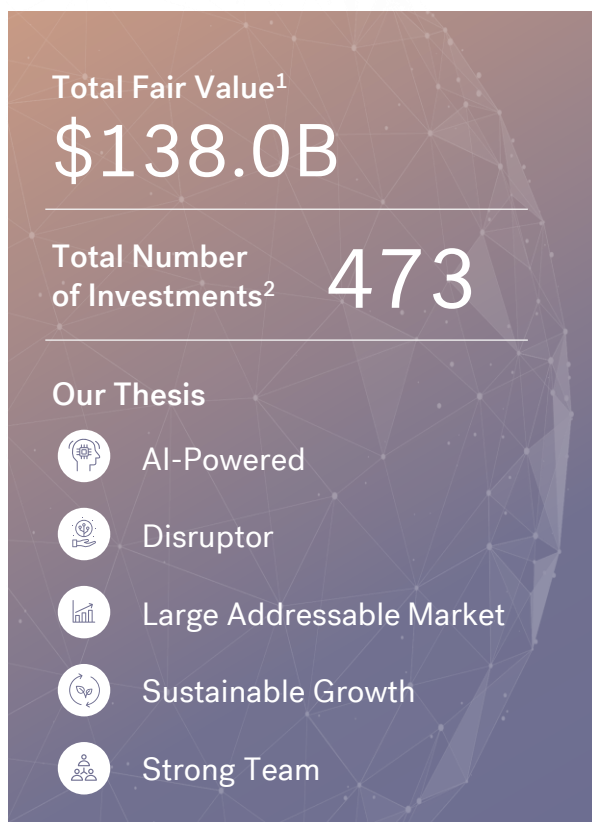
Footnotes:

1. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recalable unutilized Contributions. SBG Paid-In Capital is net of the capital contributions receivable from MgmtCo as part of the Co-investment program of SoftBank LatAm Funds.
2. SBG Total Value reflects SBG's Limited Partner interest in the Fund and the Manager's Performance Fee entitlement.
3. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
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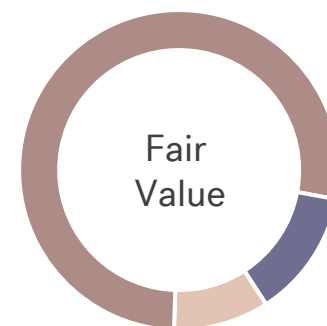
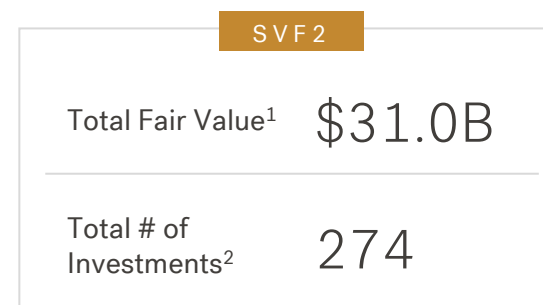
In Focus: A Diversified Global Portfolio

Our Platform

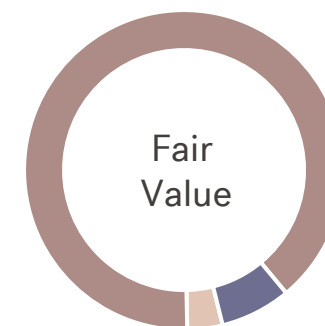
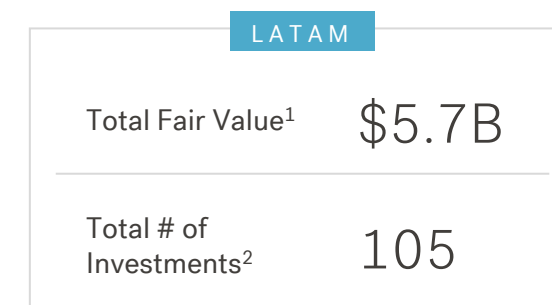
As of March 31, 2023



\$37.1B **\$20.6B** **\$43.6B**
 PRIVATE PUBLIC EXITED



\$23.9B **\$4.3B** **\$2.7B**
 PRIVATE PUBLIC EXITED



\$5.1B **\$0.4B** **\$0.2B**
 PRIVATE PUBLIC EXITED

Footnotes:

1. Total Fair Value is the Acquisition Cost plus the Cumulative Gross Investment Gains/(Losses) as of March 31, 2023. Total figures may differ from the sum of parts due to rounding.
2. Total Number of Investments includes Investments in portfolio companies made by SoftBank Vision Fund 1, SoftBank Vision Fund 2, SoftBank Bank LatAm Funds, and joint-ventures with existing portfolio companies from Funds inception to March 31, 2023. It does not include hedges related to the Investments. Total Investments includes both current and fully exited investments.

Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns experienced by Vision Fund investors. There is no guarantee that historical trends will continue throughout the life of Vision Fund I, Vision Fund II, or the Latam Fund. It should not be assumed that investments made in the future will be comparable in quality or performance to investments described herein. References to specific investments should not be construed as a recommendation of any particular investment or security. There can be no assurance that unrealized and partially realized investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. Actual returns on unrealized and partially realized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual realized returns on investments that are partially realized or unrealized may differ materially from the values indicated herein. Past performance is not indicative of future results.

QUARTERLY FAIR VALUE PERFORMANCE¹

-\$2.3B
COMBINED

+\$0.3B
SVF1

-\$1.9B
SVF2

-\$0.7B
LATAM

A DIVERSIFIED GLOBAL PORTFOLIO

Quarterly Performance

As of March 31, 2023

PERFORMANCE DRIVERS

Public investments demonstrating resilience and benefiting from modest recovery in global markets

Majority of private investment losses experienced in Consumer & Logistics sectors

Idiosyncratic developments in some larger positions impacting results



Footnotes:

1. Quarterly Fair Value Performance is the change in fair value of the SoftBank Vision Fund 1, SoftBank Vision Fund 2, SoftBank LatAm Funds and Combined Funds between January 1, 2023, and March 31, 2023.

Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns experienced by Vision Fund investors. There is no guarantee that historical trends will continue throughout the life of Vision Fund I, Vision Fund II, or the LatAm Fund. It should not be assumed that investments made in the future will be comparable in quality or performance to investments described herein. References to specific investments should not be construed as a recommendation of any particular investment or security. There can be no assurance that unrealized and partially realized investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. Actual returns on unrealized and partially realized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual realized returns on investments that are partially realized or unrealized may differ materially from the values indicated herein. Past performance is not indicative of future results.

A DIVERSIFIED GLOBAL PORTFOLIO

Public Markets Show Modest Gains As of March 31, 2023

Public Investments By Fair Value¹

\$25.3B
CURRENT FAIR VALUE²

+\$2.1B
QUARTERLY GAIN³

INVESTMENT ⁴	FAIR VALUE (\$MM)	QUARTERLY GAIN (\$MM)	INVESTMENT ⁴	FAIR VALUE (\$MM)	QUARTERLY GAIN (\$MM)
 coupang	\$6,819	+\$550	 RELAY	\$460	+\$43
 DiDi	\$3,680	+\$600	 symbotic	\$457	+\$218
 AutoStore	\$2,820	+\$431	 DELHIERY Small World	\$428	+\$7
 Grab	\$2,105	-\$147	COMPASS	\$428	+\$119
 Full Truck Alliance	\$1,452	-\$67	VIR	\$426	-\$33
 商汤 sensetime	\$1,243	+\$248	wework	\$359	-\$301
 DOORDASH	\$926	+\$302	 AUTO1 GROUP	\$273	-\$48
 goto	\$671	+\$151	zomato	\$178	-\$28
 paytm	\$623	+\$111	 policy bazaar <small>com</small>	\$178	+\$54
 ROIVANT SCIENCE	\$613	-\$51	 JDL 京东物流	\$173	-\$12
			Other Public Investments	\$1,003	-\$95

Footnotes:

- Investments listed in the table represent the top 20 largest public assets across SVF1, SVF2, and LatAm Funds by Unrealized Fair Value as of March 31, 2023.
- Current Fair Value is the Total Public Investment Acquisition Cost plus the Cumulative Gross Investment Gains/(Losses) as of March 31, 2023. Excludes realized investments.
- Quarterly Gain is the change in the Total Public Investment Unrealized Fair Value between January 1, 2023, and March 31, 2023.
- SVF1 investments: Coupang, DiDi, Grab, SenseTime, Doordash, Goto, Paytm, Roivant, Relay Therapeutics, Delhiery, Compass, Vir Biotechnology, Auto1 Group, Zomato and PolicyBazaar. SVF2 investments: Autostore, Symbotic and JD Logistics. WeWork and Full Truck Alliance are both SVF1 and SVF2 investments.

The information herein is presented solely for SoftBank Vision Fund 1, SoftBank Vision Fund 2 and SoftBank LatAm Funds. These highlights are provided solely for illustrative purposes and individual investors' results may vary. Past performance is not necessarily indicative of future results. Cumulative Gross Investment Gains/(Losses) and Total Fair Value include valuations of Unrealized Investments, do not take into account fees or expenses at the time of exit that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. Actual Realized amounts will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.

Asian Markets Continue to Demonstrate Resilience & Growth Prospects

Public Investments by Region | As of March 31, 2023

CHINA 9 Investments

INDIA 4 Investments

REST OF ASIA 3 Investments

\$6.7B
CURRENT FAIR VALUE¹

+\$0.7B
QUARTERLY GAIN²

\$1.4B
CURRENT FAIR VALUE¹

+\$0.1B
QUARTERLY GAIN²

\$9.6B
CURRENT FAIR VALUE¹

+\$0.6B
QUARTERLY GAIN²

KEY HIGHLIGHTS

Didi's ride-hailing app returns to digital stores³

China is strengthening oversight of its \$60T financial system⁴

Establishment of a new National Data Bureau,
promoting digital economy development⁵

Paytm announced first-ever quarterly operating profit⁶

PolicyBazaar's share price reached a 5-month
high following strong earnings announcement⁷

India's 2022 GDP growth was 7%, making it one
of the world's best-performing economies⁸

Coupang reports second consecutive profitable quarter⁹

Grab's adjusted EBITDA breakeven guidance brought
forward to the fourth quarter of 2023 from 2H 2024¹⁰

GoTo accelerates timeline for adjusted-EBITDA
profitability to Q4 2023¹¹

INVESTMENTS

SVF1

SVF2

SVF1

SVF1

DiDi

Footnotes:

1. Current Fair Value is the Acquisition Cost plus the Cumulative Gross Investment Gains/(Losses) as of March 31, 2023.
2. Quarterly Gain is the change in stated geographies Fair Value between January 1, 2023, and March 31, 2023.
3. Reuters. Didi Global's ride-hailing app back on Apple app stores in China. January 2023.
4. Bloomberg. China Overhauls Financial Regulatory Regime to Control Risks. March 2023.

5. Reuters. China to form a national bureau to manage its troves of data. March 2023.
6. Reuters. India's Paytm quarterly revenue up 42%, posts surprise operating profit. February 2023.
7. Economic Times. PolicyBazaar stock jumps over 12%, hits over 5-month high. February 2023.
8. World Economic Forum. India's GDP growth outpaced China last quarter. March 2023.

9. Tech in Asia. Coupang retains profitability in Q4 despite slowing growth. February 2023.
10. Grab. Grab Reports Fourth Quarter and Full Year 2022 Results. February 2023.
11. Tech in Asia. GoTo accelerates profitability goal by 1 year. February 2023.
12. Full Truck Alliance is an SVF1 and SVF2 investment.

The information herein is presented solely for SoftBank Vision Fund 1, SoftBank Vision Fund 2 and SoftBank LatAm Funds. These highlights are provided solely for illustrative purposes and individual investors' results may vary. Past performance is not necessarily indicative of future results. Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns experienced by Vision Fund investors. There is no guarantee that historical trends will continue throughout the life of Vision Fund I, Vision Fund II, or the Latam Fund. It should not be assumed that investments made in the future will be comparable in quality or performance to investments described herein. References to specific investments should not be construed as a recommendation of any particular investment or security. There can be no assurance that unrealized and partially realized investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. Actual returns on unrealized and partially realized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual realized returns on investments that are partially realized or unrealized may differ materially from the values indicated herein.

Mixed Performance Across Markets in the Americas & Europe

Public Investments by Region | As of March 31, 2023

AMERICAS
27 Investments

\$4.4B

CURRENT FAIR VALUE¹

+\$0.3B

QUARTERLY GAIN²

DoorDash reported an 11th consecutive quarter of EBITDA profitability, while beating estimates for revenue and orders but reporting a wider quarterly net loss than expected³

WeWork announced comprehensive agreement to significantly deleverage capital structure and bolster liquidity for continued growth⁴

Federal Reserve officials forecast a mild recession later in 2023⁵

SVF1

SVF2

LATAM



EMEA
4 Investments

\$3.2B

CURRENT FAIR VALUE¹

+\$0.4B

QUARTERLY GAIN²

AutoStore grew revenue by 58% year-on-year and achieved an adjusted EBITDA margin of 40% in the fourth quarter of 2022⁶

Energy Vault broke ground on its first U.S.-based EVx system, with current backlog and awarded contracts exceeding 5 gigawatt hours and ~\$2 billion⁷

EU inflation remains persistently high compared to the US, with the ECB hiking rates by 0.5% in March despite market volatility⁸

SVF1

SVF2



KEY HIGHLIGHTS

INVESTMENTS

Footnotes:
1. Current Fair Value is the Acquisition Cost plus the Cumulative Gross Investment Gains/(Losses) as of March 31, 2023.
2. Quarterly Gain is the change in stated geographies Fair Value between December 31, 2022 and March 31, 2023.
3. MarketWatch. DoorDash stock surges on 'best quarter ever,' despite holiday losses more than doubling expectations. February 2023.
4. WeWork Website. WeWork Announces Comprehensive Agreement To Significantly Deleverage Capital Structure and Bolster Liquidity For Continued Growth. March 2023.

5. Axios. Federal Reserve staff projects "mild recession" after banking sector turmoil. April 2023.
6. Autostore Press Release. AutoStore: Q4 2022 financial results. February 2023.
7. Energy Vault Holdings Inc. earnings transcript, Mar 7, 2023. CapitalIQ
8. Reuters. ECB cuts through bank turmoil to keep rate hike pledge. March 2023.
9. WeWork is both an SVF1 and SVF2 investment.

The information herein is presented solely for SoftBank Vision Fund 1, SoftBank Vision Fund 2 and SoftBank LatAm Funds. These highlights are provided solely for illustrative purposes and individual investors' results may vary. Past performance is not necessarily indicative of future results. Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns experienced by Vision Fund investors. There is no guarantee that historical trends will continue throughout the life of Vision Fund I, Vision Fund II, or the Latam Fund. It should not be assumed that investments made in the future will be comparable in quality or performance to investments described herein. References to specific investments should not be construed as a recommendation of any particular investment or security. There can be no assurance that unrealized and partially realized investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. Actual returns on unrealized and partially realized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual realized returns on investments that are partially realized or unrealized may differ materially from the values indicated herein.

A Strong Pipeline for Future Listings

As of March 31, 2023

45

LISTINGS SINCE INCEPTION¹



3

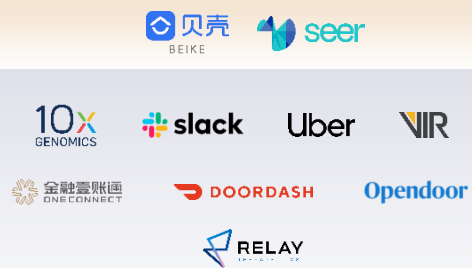
LISTINGS



2017 & 2018

10

LISTINGS



2019 & 2020

32

LISTINGS



2021 & 2022

\$37B+

Late-Stage Portfolio

Total FV, Series E or Later²

arm

ByteDance

Flipkart

KAVAK

PayPay

QuintoAndar

Looking Ahead

Footnotes:

1. Listings since inception includes companies invested in on IPO/public listing date. WeWork and Full Truck Alliance are both a SVF1 and SVF2 investments.

2. Source: SBIA/SBGA Analysis. As of March 31, 2022. Arm and ByteDance are SVF1 investments. FlipKart and PayPay are SVF2 investments. QuintoAndar and Kavak are LatAm Funds investments.

Select investments presented herein are solely for illustrative purposes, have been selected in order to provide examples of investments made by SVF 1, SVF 2, and the LatAm Fund that have gone public or, in the opinion of SBIA, may go public in the future and do not purport to be a complete list of investments. References to investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Past performance is not indicative of future results.

A DIVERSIFIED GLOBAL PORTFOLIO

25

A Diverse Portfolio of Private Investments

Private Investments | As of March 31, 2023

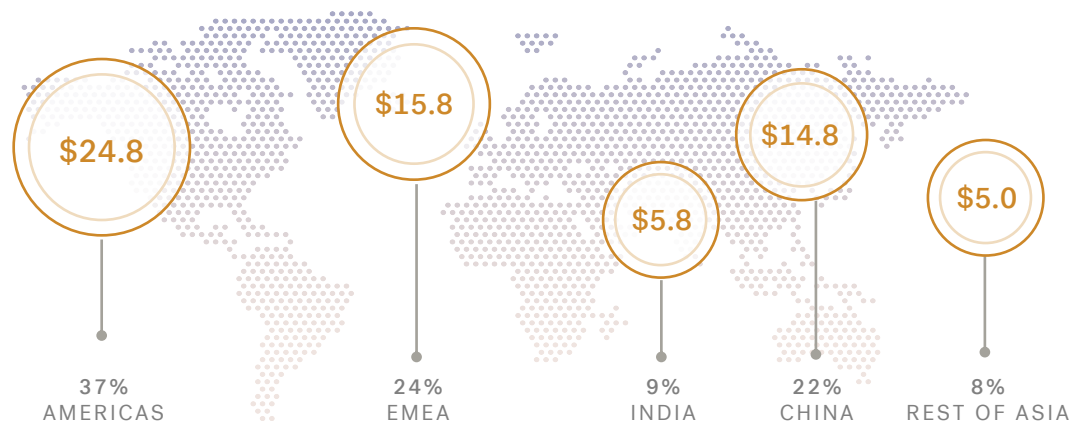
391

Current Private
Investments¹

\$66.1B

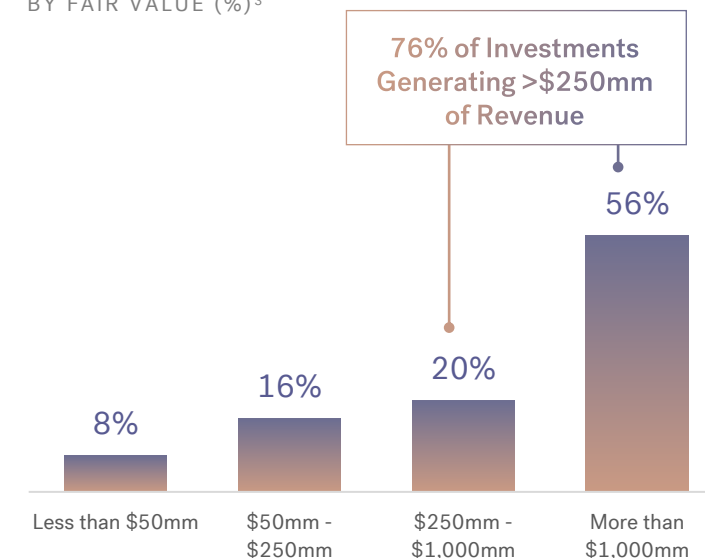
Current Fair
Value²

FAIR VALUE BY REGION (\$B)



INVESTMENTS BY REVENUE STAGE

BY FAIR VALUE (%)³



Footnotes:

1. Current Private Investments is the total number of portfolio company Investments made by SVF1, SVF2 and LatAm funds that have not been fully exited or publicly listed as of March 31, 2023. Current Fair Value includes derivatives.
2. Current Fair Value is the Acquisition Cost plus the Cumulative Gross Unrealized Investment Gains/(Losses) as of March 31, 2023. Total figures may differ from the sum of parts due to rounding.
3. Based on Fair Value of private investments as of March 31, 2023, and latest available LTM Revenue data as of March 31, 2023.

These highlights are provided solely for illustrative purposes. Past performance is not necessarily indicative of future results. The metrics regarding select aspects of the company's operations were selected by SBIA on a subjective basis. Such metrics are provided solely for illustrative purposes to demonstrate elements of the company's business, are incomplete, and are not necessarily indicative of the company's performance or overall operations. There can be no assurance that historical trends will continue throughout the life of Vision Fund I, Vision Fund II, or the LatAm Fund. Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. There can be no assurance that unrealized and partially realized investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. The actual realized returns on investments that are partially realized or unrealized may differ materially from the values indicated herein.

Performance by Sector (1/3)

Private Investments by Sector | As of March 31, 2023

SECTOR	LARGEST INVESTMENTS BY TEQV ¹	SECTOR HIGHLIGHTS	KEY METRICS		
			# INVESTMENTS	FAIR VALUE	QUARTERLY FV GAIN
 <p>Consumer</p>	  	<p>Bytedance 2022 profits reach \$25B, outpacing Tencent, Kuaishou & Netflix², continues to face regulatory challenges</p> <p>Fanatics Acquired leading Italian football club merchandiser, EPI³, accelerating global growth</p>	78	\$22.5B	-\$1.4B
 <p>Enterprise</p>	  	<p>Sales cycles lengthening as macro environment impacts SaaS spending</p> <p>Contentsquare Named leader in digital experience analytics by G2⁵</p> <p>Icertis Announced alliance with KPMG⁴</p>	82	\$7.7B	-\$0.8B
 <p>Transportation</p>	  	<p>Kavak Strong focus on unit economics and profitability</p> <p>Ola To launch Ola Maps, an in-house navigation system⁶</p>	17	\$3.6B	-\$0.1B

Footnotes:

1. Top 3 largest investments by sector by Total Equity Value as of March 31, 2023. SVF1 Investments: ByteDance, Fanatics, Ola Cabs. SVF2 investments: Flipkart, Attentive Mobile, Icertis, Contentsquare, Rimac. LatAm Funds investments: Kavak.













2. The Economist - ByteDance, TikTok's Chinese parent, reports a record profit. April 2023.
3. Fanatics Press Release. Fanatics Acquires Leading Italian Sports Merchandise Business EPI. April 2023.
4. Icertis Press Release. KPMG and Icertis Collaborate to Unlock the Value of Contract Data. March 2023.

5. Yahoo Finance. Contentsquare Recognized as Leading Provider. April 2023.
6. Bhavish Aggarwal, Twitter. January 4, 2023.
7. Investments without a sector designation excluded from pages 26-28.

These highlights are provided solely for illustrative purposes. Past performance is not necessarily indicative of future results. Sector characterization has been determined by SBIA, and although SBIA believes that such determinations are reasonable, they are inherently subjective in nature. Select investments presented herein are solely for illustrative purposes, have been selected in order to provide examples of the types of investments in each sector made by SVF1, SVF2 or the LatAm Fund and do not purport to be a complete list of investments. References to investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. There can be no assurance that unrealized and partially realized investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. The actual realized returns on investments that are partially realized or unrealized may differ materially from the values indicated herein.

Performance by Sector (2/3)

Private Investments by Sector | As of March 31, 2023

SECTOR	LARGEST INVESTMENTS BY TEQV ¹	SECTOR HIGHLIGHTS	KEY METRICS		
			# INVESTMENTS	FAIR VALUE	QUARTERLY FV GAIN
 <p>Frontier Tech</p>	  	<p>Arm Announced confidential submission of draft registration statement on Form F-1²</p> <p>Enpal Raised 215mm EUR Series D round, while quadrupling revenue growth and achieving profitability in 2022³</p>	24	\$12.6B	+\$0.4B
 <p>Logistics</p>	  	<p>Softer demand and elevated inventories drive industrywide challenges</p> <p>GoBrands Announced partnership with Drizly, expanding customer reach⁴</p> <p>Flexport Reduced 2023 shipping volume forecasts⁵</p>	27	\$4.3B	-\$1.2B
 <p>Health Tech</p>	  	<p>ElevateBio Moderna to partner with company to develop potentially permanent treatments for rare genetic diseases⁶</p> <p>Devoted Health Serves over 120,000 members, and now operates in 13 states⁷</p>	44	\$2.6B	-\$0.4B

Footnotes:

1. Top 3 largest investments by sector by Total Equity Value as of March 31, 2023. SVF1 Investments: Arm, Alibaba Local Services, Flexport, GoBrands. SVF2 investments: Enpal, Certik, Abogen, ElevateBio, Devoted Health.

2. SoftBank Group Press Release. Confidential Submission of Draft Registration Statement on Form F-1 by Arm. May 2023.

3. Enpal Press Release. Enpal to receive 215 million EUR in Series D round led by TPG Rise Climate. January 2023.

4. Press. Release. Drizly & Gopuff Join Forces. January 2023.

5. Flexport. Flexport Co-CEOs' Note to Employees. January 2023.












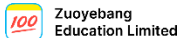
6. Elevate Bio. Moderna and Life Edit Therapeutics Enter Strategic Collaboration. February 2023.

7. Devoted Health. 2023 CEO Message. January 2023.

These highlights are provided solely for illustrative purposes. Past performance is not necessarily indicative of future results. Sector characterization has been determined by SBIA, and although SBIA believes that such determinations are reasonable, they are inherently subjective in nature. Select investments presented herein are solely for illustrative purposes, have been selected in order to provide examples of the types of investments in each sector made by SVF1, SVF2 or the LatAm Fund and do not purport to be a complete list of investments. References to investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. There can be no assurance that unrealized and partially realized investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. The actual realized returns on investments that are partially realized or unrealized may differ materially from the values indicated herein.

Performance by Sector (3/3)

Private Investments by Sector | As of March 31, 2023

SECTOR	LARGEST INVESTMENTS BY TEQV ¹	SECTOR HIGHLIGHTS	KEY METRICS		
			# INVESTMENTS	FAIR VALUE	QUARTERLY FV GAIN
 <p>FinTech</p>	  	<p>PayPay 45% of the QR code payments market in Japan²</p> <p>Klarna US growth >70%, targeting profitability by mid-2023³</p>	69	\$6.8B	-\$0.6B
 <p>PropTech</p>	  	<p>Meaningful impact on sector from interest rate increases, with more resilience demonstrated outside of US markets</p> <p>Ziroom China to expand financial support for home rentals amid broader support for the property market⁴</p> <p>Yanolja Grew revenue by 83% in 2022 and continued to be profitable⁵</p>	18	\$4.1B	-\$0.2B
 <p>EdTech</p>	  	<p>Eruditus Posted revenues of ~\$250mm for FY22, representing 87% growth YoY⁶</p> <p>GoStudent Acquired Studienkreis, enabling hybrid virtual & in-person education offerings⁷</p>	13	\$1.3B	-\$0.1B

Footnotes:

1. Top 3 largest investments by sector by Total Equity Value as of March 31, 2023. SVF1 Investments: Ziroom, Zuoyebang. SVF2 investments: Revolut, PayPay, Klarna, Yanolja, Eruditus, GoStudent. LatAm Funds investments: QuintoAndar

2. Forbes. Big Tech Makes A Play For Japan's Fragmented Payments Market. February 2023.

3. Klarna - Klarna US growth surges with GMV up 71% YoY. CNBC - Payments firm Klarna posts smaller Q4 loss, eyes return to profit. February 2023.

4. South China Post. China to expand financial support for home rentals. February 2023.

5. Yanolja Newsroom. Yanolja records 83% YoY growth with consolidated revenue of KRW 604.5 billion in 2022. March 2023.

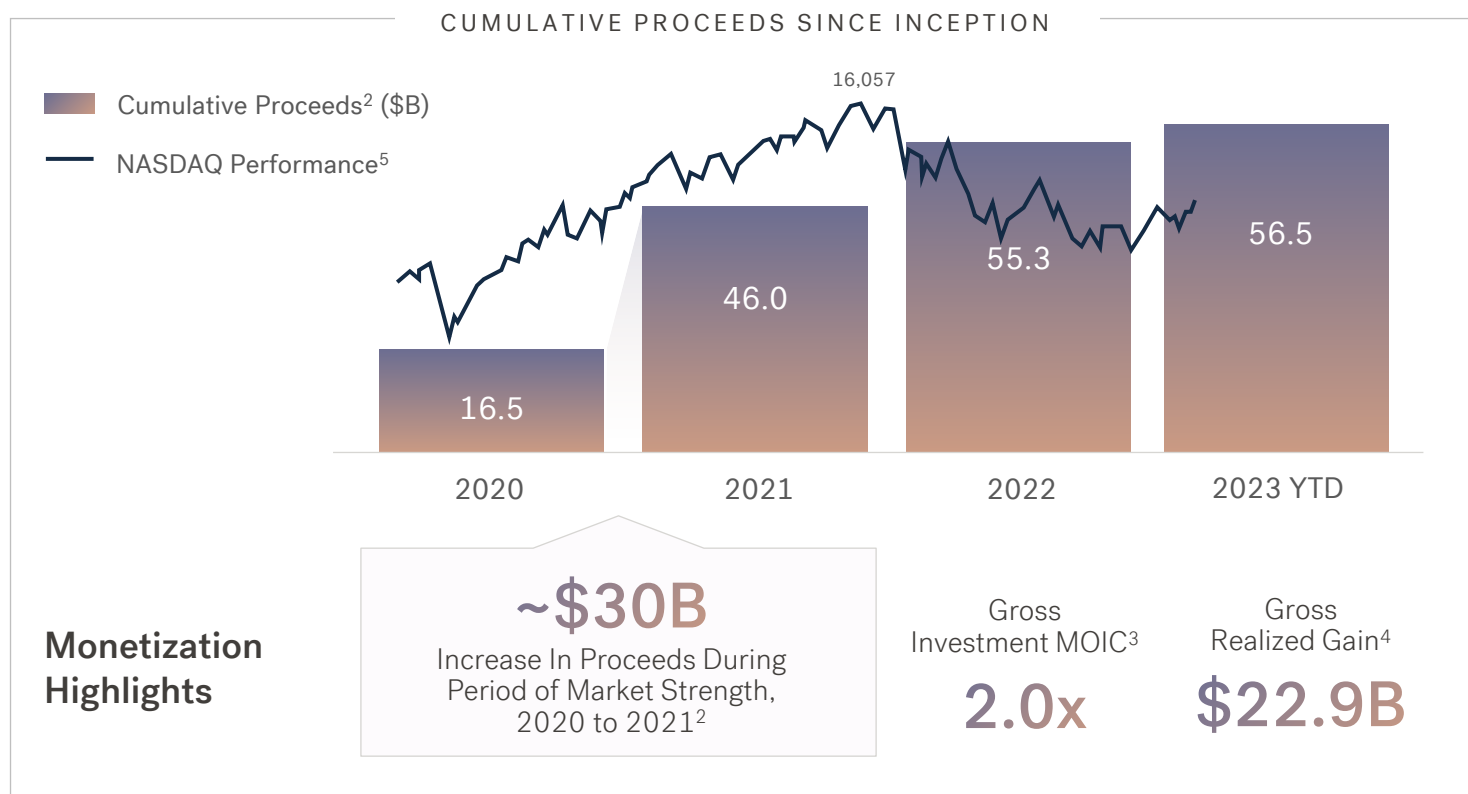
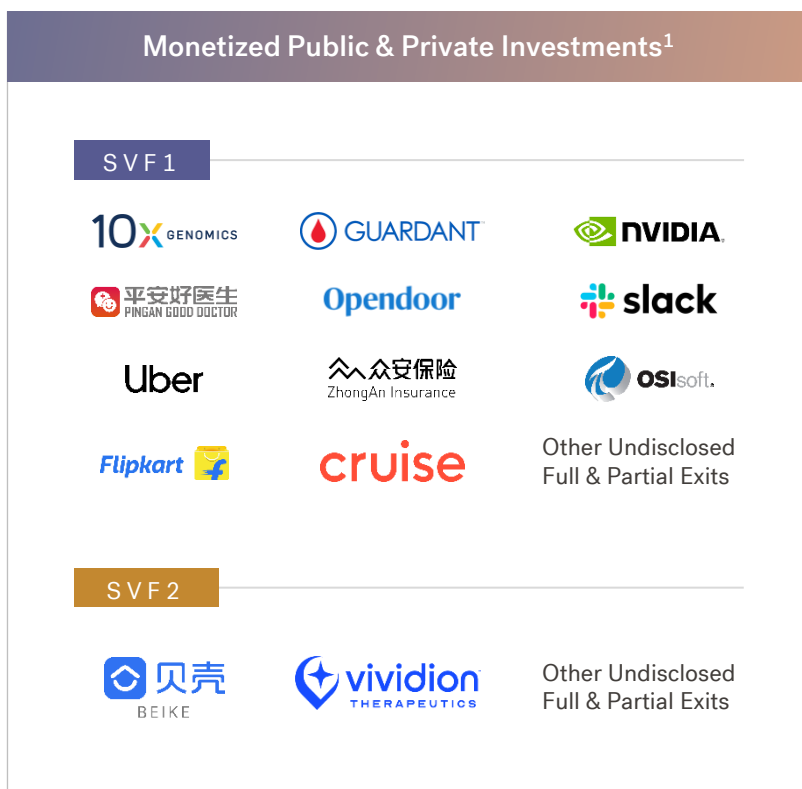
6. Deal Street Asia. Eruditus reports jump in revenue as losses widen. April 2023.

7. TechCrunch. GoStudent acquires large network of traditional tutoring centres. December 2022.

These highlights are provided solely for illustrative purposes. Past performance is not necessarily indicative of future results. Sector characterization has been determined by SBIA, and although SBIA believes that such determinations are reasonable, they are inherently subjective in nature. Select investments presented herein are solely for illustrative purposes, have been selected in order to provide examples of the types of investments in each sector made by SVF1, SVF2 or the LatAm Fund and do not purport to be a complete list of investments. References to investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. There can be no assurance that unrealized and partially realized investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. The actual realized returns on investments that are partially realized or unrealized may differ materially from the values indicated herein.

Our Disciplined Approach to Monetization

Inception to March 31, 2023



Footnotes:

1. Monetized Public & Private Investments logos include fully exited portfolio companies and does not include undisclosed or partially exited portfolio companies.
2. Cumulative Gross Realized Proceeds represents proceeds received for full and partially Realized Investments, related hedges and dividend income from inception to March 31, 2023. \$30B figure represents growth in proceeds from December 31, 2020, to December 31, 2021.
3. Gross Investment Multiple of Invested Capital ("MOIC") is Gross Realized Proceeds divided by investment cost. Gross Realized Proceeds defined as the sum of all external cash flows derived from investments, gross of taxes, transaction fees, investment-related financing and other fund-related expenses. Investment Cost defined as the sum of all external cash flows directed towards Portfolio Companies, principal amounts borrowed as directly related to investments, and net premiums paid by SVF1 for investment-related hedges.
4. Gross Realized Gain represent the difference between Gross Realized Proceeds and Cost for fully and partially Exited investments as of March 31, 2023.
5. Source: S&P CapIQ

There can be no assurance that the operations and/or processes of SoftBank Vision Fund 1, SoftBank Vision Fund 2 and SoftBank LatAm Funds described in this Presentation will continue throughout the life of SoftBank Vision Fund 1, SoftBank Vision Fund 2 and SoftBank LatAm Funds or any successor Fund managed by the Manager, and such processes and operations may change. Select Investments presented herein are solely for illustrative purposes and do not purport to be a complete list of SoftBank Vision Fund 1, SoftBank Vision Fund 2 and SoftBank LatAm Funds Investments. References to Investments included herein should not be construed as a recommendation of any particular Investment or security. It should not be assumed that Investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1, SoftBank Vision Fund 2 and SoftBank LatAm Funds Investments. Net performance for individual investments cannot be calculated without making arbitrary assumptions about allocations of fees and expenses, and for that reason is not included herein. Past performance is not indicative of future results.

An Enduring Portfolio Positioned for the Future

As of March 31, 2023

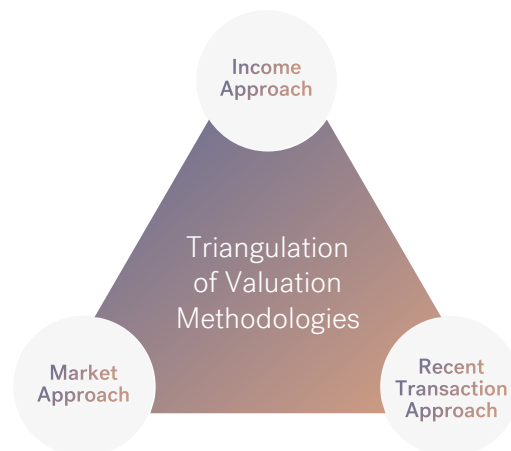
1

Invested in
Well-Capitalized
Companies

94%
Investments with
12+ Months Runway¹

2

Prudent Valuations
in-line with
IFRS 13



3

Portfolio Companies
Poised to
List Publicly

\$37B+
Fair Value
Late-Stage Portfolio²

4

Disciplined
and Consistent
Monetization Strategy

\$56B+
Cumulative Proceeds
Since Inception³

Footnotes:

1. Source: SBIA Analysis. Based on the fair value of private portfolio companies with 12+ months runway compared to total unrealized fair value of private investments. Excludes portfolio companies where cash runway data is unavailable. 94% represents SVF1, SVF2, and the LatAm Funds. As of March 31, 2023.
2. Total Fair Value is the Acquisition Cost plus Cumulative Gross Investment Gains/(Losses) as of March 31, 2023. Late-stage portfolio investments are Series E or later investments.
3. Represents proceeds from inception of SVF1, SVF2, & LatAm Funds to March 31, 2023.

The information is provided for illustrative purposes only. Certain information provided herein is provided by a third-party and SBIA makes no representation regarding its accuracy. Cash runways of 12+ months do not guarantee future high performance of the portfolio company.

Thank You
