

Even as our business continues to evolve, our vision remains unchanged.



Founding of the company
and rise of the PC

PC software



Supporting the benefits
of broadband in Japan

Internet and broadband



Promoting
information-oriented society

Enriching lives through mobile
communications business

Mobile broadband



Becoming a capital provider driving
the Information Revolution

Data / AI



Our vision remains unchanged: Information Revolution – Happiness for everyone

Our business continues to evolve

1981 [Foundation]

- ▶ Started as a distributor of packaged software for PCs

1994

- ▶ Established SoftBank Holdings Inc. in the U.S. to invest strategically in Internet-related companies

1996

- ▶ Established Yahoo Japan Corporation through joint investment with Yahoo! Inc. in the U.S.

2000

- ▶ Made strategic investment in Alibaba

2001

- ▶ Launched "Yahoo! BB," a comprehensive broadband commercial service

2004

- ▶ Acquired JAPAN TELECOM CO., LTD. Entered fixed-line telecommunications business

2006

- ▶ Acquired Vodafone K.K. Entered mobile communications business

2013

- ▶ Acquired Sprint, a U.S. telecommunications company

2014

- ▶ "Pepper" is born

2016

- ▶ Acquired UK-based Arm, looking ahead to the IoT era

2017

- ▶ Launched "SoftBank Vision Fund 1"

2019

- ▶ Announced launch of new technology fund focused on Latin America

2019

- ▶ Launched "SoftBank Vision Fund 2"

2020

- ▶ Completed merger of Sprint and T-Mobile



Guided by our corporate philosophy, “Information Revolution — Happiness for everyone,” the SoftBank Group continues to grow and advance toward its aim of becoming the corporate group most needed by people around the world.

Concerns over climate change, the widening of economic, racial and gender inequality and other challenges are becoming increasingly global and are threatening not only companies, but the perpetuity of humankind itself. The spread of COVID-19 has also impacted global economic activities and the lives of people around the world on an unimaginable scale.

Even under such circumstances, we should not give up on hope for the future. Our history shows that humanity can utilize its collective wisdom and do its utmost to solve any issue when confronted by a crisis. During this pandemic, the use of technology has likely increased in every industry sector. I believe the SoftBank Group will continue to help solve global challenges and support the sustainability of humankind and the planet by continuously leading the Information Revolution to accelerate innovation that drives technological evolution.

Our corporate philosophy, “Information Revolution — Happiness for everyone,” embodies our determination to bring happiness to everyone, even to future generations 300 years from now.

To create a world where people can live in harmony with the earth and realize a sustainable society, the SoftBank Group will fulfill its responsibilities as the leader of the Information Revolution.

Masayoshi Son

Representative Director, Corporate Officer, Chairman & CEO

About the SoftBank Group

Corporate Philosophy

Information Revolution – Happiness for everyone

Vision

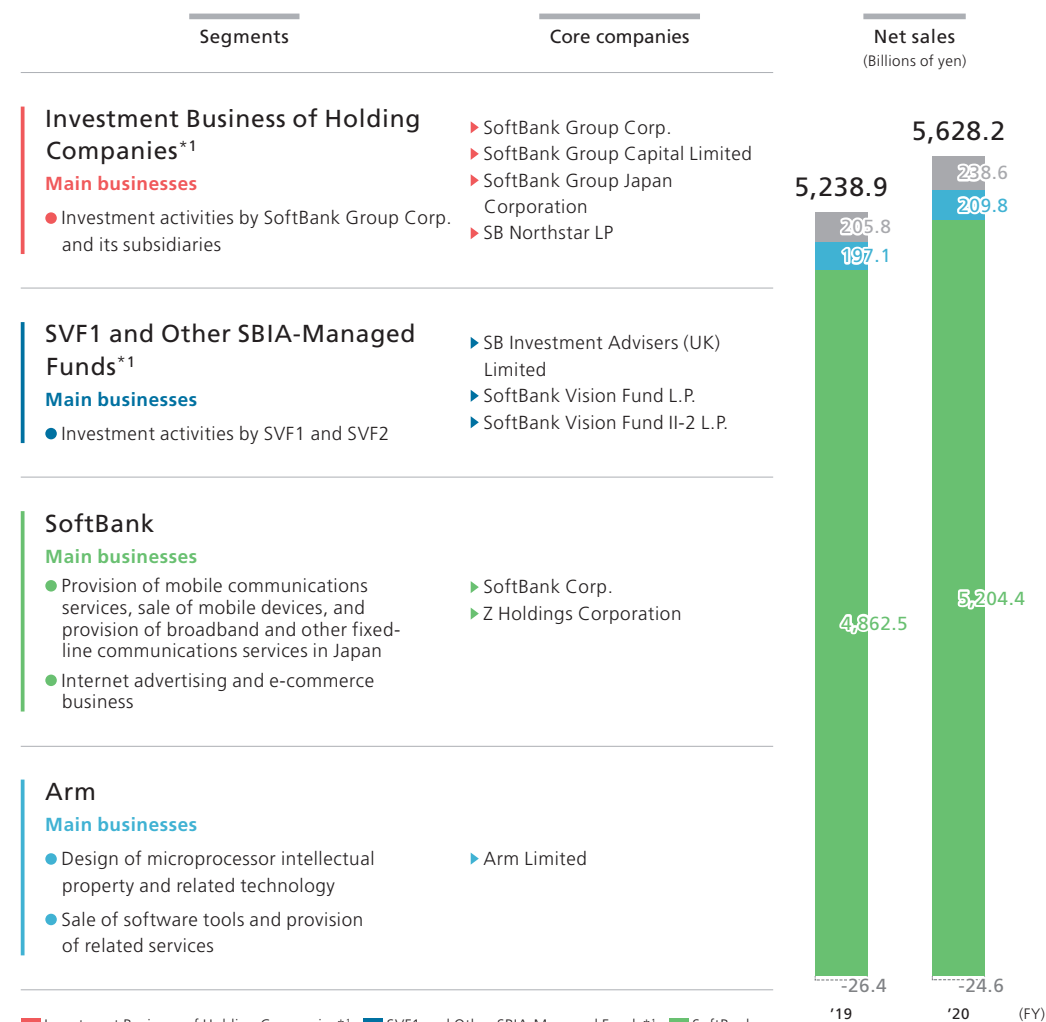
To become the world's most essential corporate group

The SoftBank Group's aim is to contribute to people's happiness through the Information Revolution, and to become "the corporate group needed most by people around the world." To achieve its vision, the SoftBank Group will continue to concentrate its operations in the information industry, and advance the Information Revolution through investments in leading technologies essential to the times and the businesses driving innovation.

Cluster of No. 1 Strategy

The SoftBank Group is endeavoring to form a corporate group that will continue to grow for the next 300 years by implementing the Cluster of No. 1 Strategy, our unique strategy for adapting to the changing times by continuing to change ourselves. The goal of the Cluster of No. 1 Strategy is to form a diverse group of companies that have outstanding technologies and business models in specific fields and encourage them to generate synergies so that they can grow together as the SoftBank Group. Building a cluster of leading companies has the advantages of increasing overall competitiveness and making it easier to reshuffle group companies through flexible group management.

Segment Information



Investment Business of Holding Companies*1 Arm Other*2 Reconciliations SVF1 and Other SBIA-Managed Funds*1 SoftBank

*1 Net sales are not recorded for this segment as it is not engaged in the sale of goods and services.

*2 Other includes the business results from PayPay Corporation, Fortress Investment Group LLC, SoftBank Latin America Fund, and Fukuoka SoftBank HAWKS Corp.

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Editorial policy

The purpose of this report is to communicate the SoftBank Group's group-wide sustainability activities to stakeholders.

By describing the policies and systems in each field and the activities of each Group company in line with the categories of Environment, Society, and Governance (ESG), the report conveys a more comprehensive picture of the Group's sustainability activities. In addition, among the activities during the fiscal year under review, those we consider to be of particular importance are introduced as "Features."

Target scope

SoftBank Group Corp. and its Group companies*1

Period covered

Fiscal 2020 (April 2020 to March 2021)*2

Year and month of publication

September 2021 (previously published in December 2020)

Guidelines referenced

GRI Standards
Sustainable Development Goals (SDGs)

Notation of company names

The notations of company names have the following definitions unless otherwise stated.

Notation	Definition
SoftBank Group Corp. or the Company	SoftBank Group Corp.
The SoftBank Group or the Group	SoftBank Group Corp. and its Group companies*1
SoftBank Vision Fund 1 or SVF1	SoftBank Vision Fund L.P. and its alternative investment vehicles
SoftBank Vision Fund 2 or SVF2	SoftBank Vision Fund II-2 L.P. and its alternative investment vehicles
SoftBank Vision Funds	A collective term for SoftBank Vision Fund 1 and 2
SBIA	SB Investment Advisers (UK) Limited
SoftBank Latin America Fund	SoftBank Latin America Fund L.P.
Sprint	Sprint Corporation
Alibaba	Alibaba Group Holding Limited (former Alibaba.com Corporation)
Arm	Arm Limited
T-Mobile	T-Mobile US, Inc.

*1 In principle, Group companies indicate subsidiaries of SoftBank Group Corp. and may include some associates depending on the description.

*2 This report includes some activities outside this period.

Message from the Chief Sustainability Officer

Message from the
Chief Sustainability Officer

Yoshimitsu Goto

Board Director, Corporate Officer,
Senior Vice President, CFO, CISO & CSusO



Corporate ESG initiatives are becoming increasingly significant amid emerging global risks, such as the spread of COVID-19, that see no end in sight and a rising number of natural disasters in recent years caused by extreme global weather conditions.

Recognizing their significance, SoftBank Group Corp. built an internal foundation and enhanced information disclosure in fiscal 2020 to further strengthen ESG initiatives. In June 2020, I was appointed as Chief Sustainability Officer (CSusO), and we established our Sustainability Committee. Since then, we have gained a better understanding of the ESG initiatives that had been undertaken separately by each Group company, discussed them at the management level, and began establishing Group-wide policies and targets.

On the environmental front, our major subsidiaries have already taken proactive measures to fight climate change, such as expanding renewable energy businesses and setting targets for reducing greenhouse gas emissions. We believe that now is the time to take more concrete action, and in fiscal 2020, we achieved carbon neutrality. In the future, we will take further steps, such as defining climate-related group targets, as we work to reduce the environmental impact of the entire Group.

Also, as one of our key initiatives as an investment company, we revised the “Portfolio Company Governance and Investment Guidelines Policy” to incorporate ESG perspectives into our investment process in May 2021. We made it clear that both opportunities and risks arising from environmental and social factors should be evaluated within the investment and monitoring process. In the same manner, as we meet the expectations and demands of investors and other stakeholders and enhance our ESG initiatives, we believe that proactively encouraging our portfolio companies to take ESG initiatives will contribute significantly to the sustainable development of society as a whole and the sustainable development of the Group. Going forward, we will formulate specific implementation plans to evaluate opportunities and risks at each of our investment business subsidiaries.

We are now at the implementation stage to realize our ESG goals and policies. In addition to further enhancing nonfinancial information disclosure, we will strive to strengthen our ESG initiatives throughout the Group so that we can report our progress to investors and other stakeholders.

Sustainability Vision

Help shape the next 300 years for our future generations and the planet

The SoftBank Group's philosophy, "Information Revolution — Happiness for everyone" embodies our determination to bring happiness to everyone, even to future generations 300 years from now. To create a world where people can live in harmony with the earth, the SoftBank Group will fulfill our responsibility as leader in the Information Revolution to realize a sustainable society.

Sustainability Principles

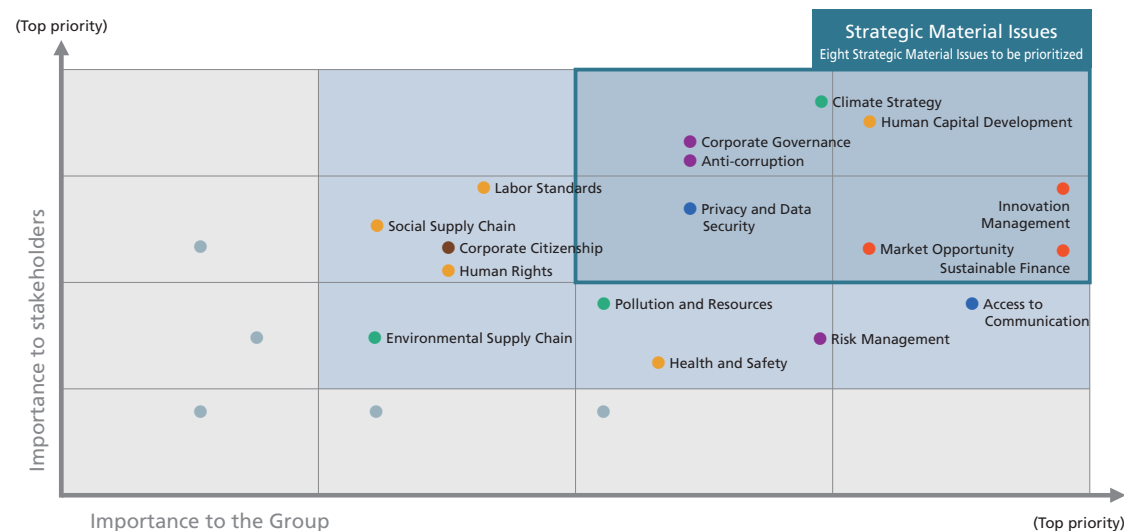
SoftBank Group Corp. sets "The SoftBank Group Sustainability Principles" as a guideline for the Group to appropriately advance sustainability activities. Based on the principles, we have identified material issues (Strategic Material Issues) reflecting the business

characteristics of and social demands of each Group company. We have also defined six activity themes for the Group to promote its sustainability initiatives autonomously.

Six activity themes – Our direction

- 1 Drive sustainable growth and innovation in society by uniting wisdom and knowledge
- 2 Take responsibility by responding to emerging issues that come with technological advancement
- 3 Ensure the growth of the future generations and our business by creating higher quality employment for all
- 4 Leverage breakthrough technologies to resolve environmental issues, including energy problems
- 5 Demonstrate highly transparent governance and integrity to win further trust of our stakeholders
- 6 Maximize our potential as a group by joining forces with people around the world to make a positive impact on society

Strategic Material Issues*¹



*1 Colors indicate the six activity themes.

Sustainability of the SoftBank Group

Identifying Material Issues (Strategic Material Issues)

SoftBank Group Corp. classified issues to be addressed from two perspectives: the importance to stakeholders and to the Group. Among these issues, we identified eight key issues as Strategic Material Issues that should be addressed with priority. As for the importance to the Group, issues in the major business sectors in which the Group is engaged are analyzed to determine the order of priority.

Step 1
Identification of Issues

Identify social issues

Refer to external guidelines and the opinions of experts to identify social issues in the social and business environments surrounding the Group's main business sectors.

Step 2
Materiality Analysis

Analyze the importance of social issues to stakeholders and the Group

Analyze importance from two perspectives: "importance to stakeholders" and "importance to the Group."

Step 3
Identification of Material Issues

Identify the Strategic Material Issues that the Group should address in the society

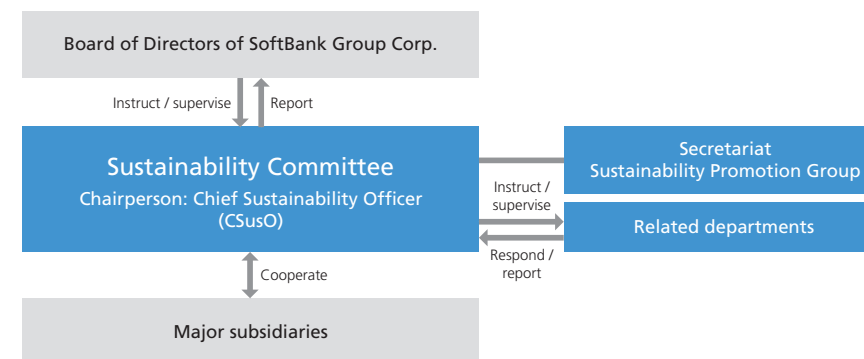
Identify Strategic Material Issues the Group must address with a particular priority.

Sustainability Governance Structure

In promoting sustainability, SoftBank Group Corp. has appointed Yoshimitsu Goto, Board Director, Corporate Officer, Senior Vice President and Chief Financial Officer (CFO), as its Chief Sustainability Officer (CSusO). Our aim is to achieve more competitive management by examining risks and opportunities from both financial and non-financial perspectives. We also established the "Sustainability Committee," which is chaired by the CSusO and composed primarily of Corporate Officers as its members, to collaborate with related departments and major subsidiaries depending on the agenda. The Committee regularly discusses important ESG issues surrounding the Group and its promotion policies, by taking into account the requests from our stakeholders. Also, the content of the discussions are reported to the Board of Directors.

During fiscal 2020, the Committee met in October 2020 and March 2021. Discussions covered future action policies regarding an active response to climate change; responsibility for human rights; responsibility for corporate transactions, including the supply chain and portfolio companies; the integration of ESG into the investment process; and other important issues for the Group.

Sustainability governance structure



Initiatives for the SDGs

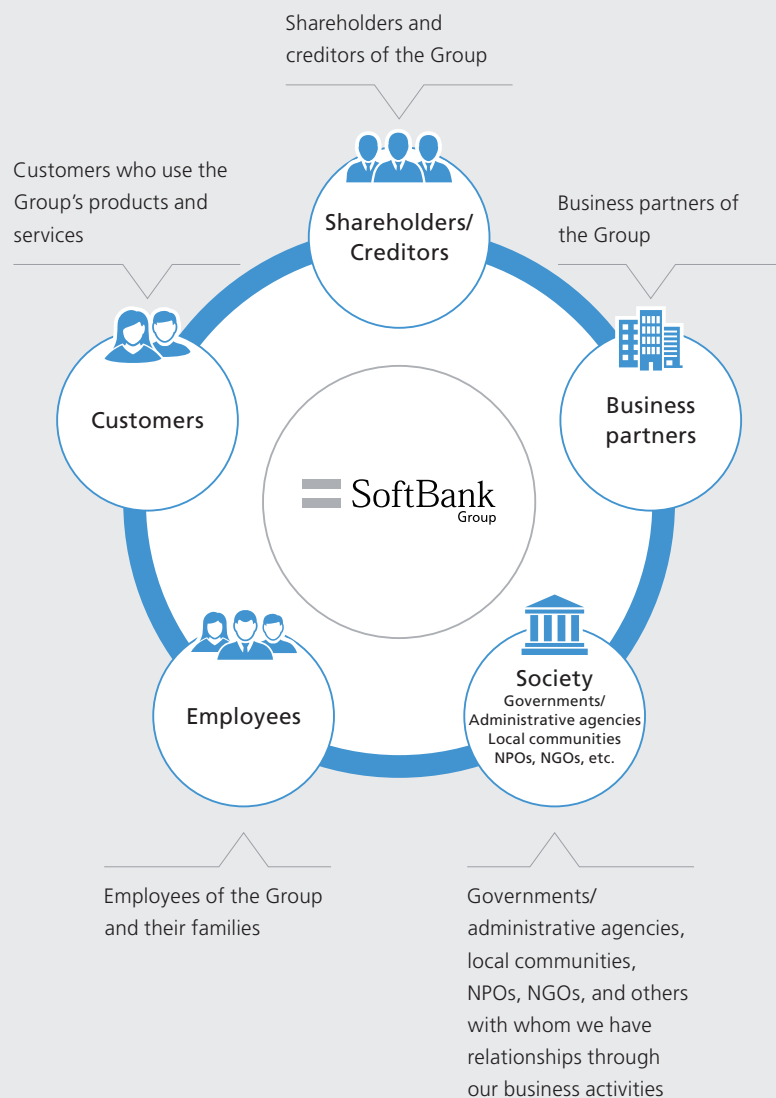
SoftBank Group Corp. aims to realize a society where people all over the world can live happily and prosperously. Together with the Group companies that conduct business globally, we will work to contribute to the United Nation's Sustainable Development Goals (SDGs) by addressing the six activity themes identified in our Sustainability Principles.



SUSTAINABLE
DEVELOPMENT
GOALS

Communication with Stakeholders

The SoftBank Group builds relationships of trust through communication with stakeholders surrounding the Group, including shareholders/creditors, customers, business partners, employees, governments/administrative agencies and local communities, and will incorporate their perspectives into our corporate activities.



Stakeholders		Communication opportunities and content*1	Related content in this report
Shareholders/creditors		<ul style="list-style-type: none"> Annual General Meeting of Shareholders, earnings results briefings, investor briefings, etc. Engagement with institutional investors (668 cases in FY2020) Publication of Annual Reports, Sustainability Reports, Reports to Shareholders, etc. Expansion of information on the website Publication of press releases and notices 	<p>P.9 ESG Initiatives as a Strategic Investment Holding Company</p> <p>P.15 SoftBank Group's Resilience Further Strengthened during the COVID-19 Pandemic</p> <p>P.34 Corporate Governance</p> <p>P.38 Compliance</p> <p>P.41 Risk Management</p> <p>P.45 Major External ESG Evaluations</p>
Customers		<ul style="list-style-type: none"> Establishment of the inquiry counter Expansion of information on the website Communication through social media, etc. 	<p>P.13 Our Response to COVID-19</p>
Business partners		<ul style="list-style-type: none"> Establishment and dissemination of the Supplier Code of Conduct Information sharing through our website, Annual Reports and Sustainability Reports 	<p>P.18 Environmental Policy</p> <p>P.25 Human Rights Policy</p> <p>P.18 P.25 P.38 Supplier Code of Conduct</p>
Employees		<ul style="list-style-type: none"> Holding employee roundtable (twice a year) Conducting employee satisfaction surveys (once a year) Establishment of an internal reporting system/helplines 	<p>P.27 Human Resources Strategy</p> <p>P.28 Diversity & Inclusion</p> <p>P.29 Creating a Supportive Working Environment</p> <p>P.30 Industrial Safety and Health</p> <p>P.39 Ethics & Compliance Helpline (Internal Reporting System)</p>
Society	Governments/ administrative agencies	<ul style="list-style-type: none"> Policy proposals and other activities through industry associations, etc. - Operation of the Renewable Energy Council and the GDC Renewable Energy Council - Participation in Japan Climate Initiative 	<p>P.21 Promotion of a Decarbonized Society through Initiatives</p>
	Local communities	<ul style="list-style-type: none"> Participation in local communities - Measures against COVID-19, development of local human resources, support for disaster-stricken areas, etc. 	<p>P.13 Our Response to COVID-19</p> <p>P.31 Participation in Our Community</p>
	NPOs and NGOs	<ul style="list-style-type: none"> Conducting social contribution activities - Implementation of collaborative projects such as the next generation leader development program 	<p>P.31 Participation in Our Community</p>

*1 Describes information related to SoftBank Group Corp.

Disclaimers

This report provides relevant information about the Group and does not constitute or form any solicitation of investment, including any offer to buy or subscribe for any securities in any jurisdiction.

This report contains forward-looking statements, beliefs or opinions regarding the Group, such as statements about the Group's future business and future position, including estimates, forecasts, targets and plans for the Group. None of the Group nor its management gives any assurance that the estimates expressed in these forward-looking statements will turn out to be correct, and actual results or performance could materially differ from expectations.

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