

Editorial Policy

The purpose of this Sustainability Report is to communicate the Group's sustainability activities to stakeholders.

By describing the policies, systems, measures, and other details of SBG and each Group company in line with the categories of Environment, Society, and Governance (ESG), the report conveys a comprehensive picture of the Group's sustainability activities.

Target scope

SBG and its Group companies*¹

Period covered

Fiscal 2021 (April 2021 to March 2022)*²

Year and month of publication

November 2022 (previously published in November 2021)

Guidelines referenced

Recommendations of the Task Force on Climate-related Financial Disclosures (TCFD), Global Reporting Initiative (GRI) Standards and Sustainable Development Goals (SDGs)

Notation of Company Names

The notations of company names have the following definitions unless otherwise stated.

Notation	Definition
SoftBank Group Corp. SBG	SoftBank Group Corp.
The SoftBank Group The Group	SoftBank Group Corp. and its Group companies* ¹
SoftBank Vision Fund 1 or SVF1	SoftBank Vision Fund L.P. and its alternative investment vehicles
SoftBank Vision Fund 2 or SVF2	SoftBank Vision Fund II-2 L.P. and its alternative investment vehicles
SoftBank Vision Funds or SVFs	A collective term for SoftBank Vision Fund 1 and 2
SBIA	SB Investment Advisers (UK) Limited
SoftBank Latin America Funds LatAm Funds* ³	SBLA Latin America Fund LLC
Sprint	Sprint Corporation
Alibaba	Alibaba Group Holding Limited (former Alibaba.com Corporation)
Arm	Arm Limited
T-Mobile	T-Mobile US, Inc.

*¹ In principle, Group companies indicate subsidiaries of SBG and may include some associates depending on the description.

*² This report includes some content from fiscal 2020 and 2022.

*³ Includes SoftBank Latin America Fund 1 or SBLAF1 (SBLA Holdings (Cayman) L.P. and SBLA Latin America Fund (Cayman) L.P.), and SoftBank Latin America Fund 2 or SBLAF2 (SBLA Holdings II DE LLC and SLA Holdco I LLC).

Disclaimers

This Sustainability Report provides relevant information about the Group and does not constitute or form any solicitation of investment including any offer to buy or subscribe for any securities in any jurisdiction.

This Sustainability Report contains forward-looking statements, beliefs or opinions regarding the Group, such as statements about the Group's future business, future position and results of operations, including estimates, forecasts, targets and plans for the Group. Without limitation, forward-looking statements often include the words such as "targets," "plans," "believes," "hopes," "continues," "expects," "aims," "intends," "will," "may," "should," "would," "could," "anticipates," "estimates," "projects" or words or terms of similar substance or the negative thereof. Any forward-looking statements in this Sustainability Report are based on the current assumptions and beliefs of the Group in light of the information currently available to it as of the date hereof. Such forward-looking statements do not represent any guarantee by any member of the Group or its management of future performance and involve known and unknown risks, uncertainties and other factors, including but not limited to, the success of the Group's business model; the Group's ability to procure funding and the effect of its funding arrangements; key person risks relating to the management team of SBG; risks relating to and affecting the Group's investment activities; risks relating to SB Fund (parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle), its investments, investors and investees; risks relating to SoftBank Corp. and the success of its business; risks relating to law, regulation and regulatory regimes; risks relating to intellectual property; litigation; and other factors, any of which may cause the Group's actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by such forward-looking statements. For more information on these and other factors which may affect the Group's results, performance, achievements or financial position, see "Risk Factors" on SBG's website at https://group.softbank/en/ir/investors/management_policy/risk_factor.

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The Group does not guarantee the accuracy or completeness of information in this Sustainability Report regarding companies (including, but not limited to, those in which SB Funds have invested) other than the Group which has been quoted from public and other sources. This Sustainability Report contains statements relating to Arm. Such statements are presented solely for the informational purposes of the shareholders of SBG as such and are not, nor should they be construed as, an offer to sell or a solicitation of an offer to purchase any securities issued by Arm.

Regarding Trademarks

Names of companies, products and services that appear in this Sustainability Report are trademarks or registered trademarks of their respective companies.

Our 志 “Kokorozashi” (Mission) is Consistent

Our Investment Areas Continue to Evolve

— SoftBank Group History

PC Software

1981 Foundation

Founded as a distributor of packaged software for PCs

1982

Launched a publishing business

1994

Founded SoftBank Holdings Inc. in the U.S. for the purpose of strategic investment in Internet companies

Internet

1996

Launched Yahoo! JAPAN

2000

Invested in Alibaba



Broadband

2001

Launched broadband service, Yahoo! BB



2004

Acquired JAPAN TELECOM and entered fixed-line telecommunications

Mobile

2006

Acquired Vodafone K.K. and entered mobile telecommunications in Japan



2013

Acquired U.S.-based carrier Sprint

Data and AI

2016

Acquired U.K. chip designer Arm



2017

Launched SVF1



2019

Launched SVF2



2020

Sprint and T-Mobile merged



Message from the Chairman & CEO

Guided by our corporate philosophy, “Information Revolution — Happiness for everyone,” the SoftBank Group continues to grow and advance toward its aim of becoming the corporate group most needed by people around the world.

Concerns over climate change, the widening of economic, racial and gender inequality, and other challenges are becoming increasingly global and are threatening the perpetuity of not only companies but humankind itself.

Also, the recent global upheaval has significantly impacted economic activities and the lives of people around the world.

Our history shows, however, that humanity can utilize its collective wisdom and do its utmost to solve any issue when confronted by a crisis. I believe the SoftBank Group will continue to help solve global challenges and support the sustainability of humankind and the planet by continuously leading the Information Revolution to accelerate innovation that drives technological evolution.

Our corporate philosophy, “Information Revolution — Happiness for everyone,” embodies our determination to bring happiness to everyone, even to future generations 300 years from now.

To create a world where people can live in harmony with the earth and realize a sustainable society, the SoftBank Group will fulfill its responsibilities as the leader of the Information Revolution.

Masayoshi Son

Representative Director, Corporate Officer, Chairman & CEO



About the SoftBank Group

Corporate Philosophy

Information Revolution —
Happiness for everyone

Vision

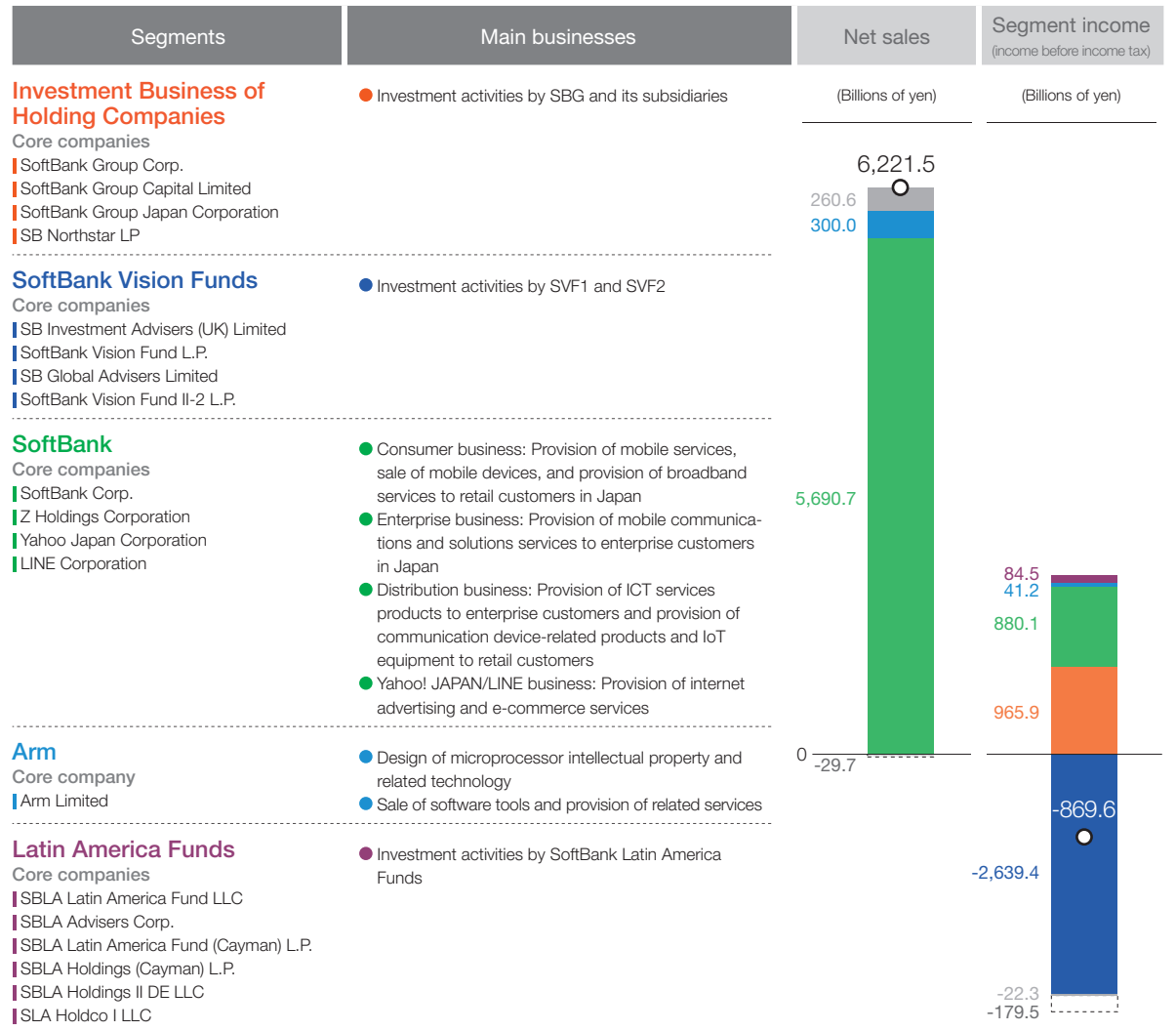
To become the world's
most essential corporate group

The SoftBank Group's aim is to contribute to people's happiness through the Information Revolution, and to become "the corporate group needed most by people around the world." To achieve its vision, the SoftBank Group will continue to concentrate its operations in the information industry, and advance the Information Revolution through investments in leading technologies essential to the times and the businesses driving innovation.

Cluster of No. 1 Strategy

The SoftBank Group is endeavoring to form a corporate group that will continue to grow for the next 300 years by implementing the Cluster of No. 1 Strategy, our unique strategy for adapting to the changing times by continuing to change ourselves. The goal of the Cluster of No. 1 Strategy is to form a diverse group of companies that have outstanding technologies and business models in specific fields and encourage them to generate synergies so that they can grow together as the Group. Building a cluster of leading companies has the advantages of increasing overall competitiveness and making it easier to reshuffle group companies through flexible group management.

Segment Information (FY2021)*1



■ Investment Business of Holding Companies*2 ■ SoftBank Vision Funds*2 ■ SoftBank ■ Arm ■ Latin America Funds*2 ■ Other*3 □ Reconciliations ○ Consolidated

*1 From the first quarter of fiscal 2022, the Latin America Funds segment was integrated into the SoftBank Vision Funds segment because SB Global Advisers Limited which manages SVF2 began managing SoftBank Latin America Funds.

*2 Net sales are not recorded for this segment as it is not engaged in the sale of goods and services.

*3 Includes the business results of Fortress Investment Group LLC, PayPay Corporation, and the ISG business of Arm, among others.

Spotlight Fiscal 2021 Sustainability: At a Glance (Values are as of March 31, 2022, unless otherwise stated.)

This section introduces the Group's representative measures and results related to sustainability in fiscal 2021.

Governance

SBG

Ratio of External Board Directors:

56%

▶ P. 16

SBG

Ratio of External Audit & Supervisory Board Members:

100%

▶ P. 17

Integrating ESG into the Investment Process

SBG

Clarified **integrating environmental and social factors** into **investment processes** as a policy

Revised Portfolio Company Governance and Investment Guidelines Policy

▶ P. 12

Environment

Set Group target

Achieving

Carbon Neutrality
by **fiscal 2030**



▶ P. 39

SBG

Achieved **Carbon Neutrality**

(continued from fiscal 2020)

▶ P. 39

Z Holdings Corporation

Issued **¥20 billion** in **green bonds**



Allocated funds to constructing and refurbishing energy-efficient data centers and procuring renewable energy

▶ P. 12

SBG

Established **Environmental Policy**

▶ P. 37

SBG

Conducted **TCFD disclosures**

▶ P. 37

Ratio of renewable energy used at major subsidiaries

Arm

Achieved **98%** for electricity used by the company itself

Yahoo Japan Corporation

Achieved **59%** for energy used by the company itself

SoftBank Corp.

Achieved **53.5%** for electricity used by base stations

▶ P. 39

Social

SBG

Ratio of female employees

44%

Ratio of female managers

22%



▶ P. 30

SoftBank Corp.

Set targets for ratio of female managers

15% by fiscal 2030

20% by fiscal 2035

▶ P. 30

SBG

Revised **Human Rights Policy**

▶ P. 28

SB Opportunity Fund

Invested in businesses led by **underrepresented founders** in the U.S.

57 deals and **\$75 million** in fiscal 2021

▶ P. 33

SBG

Conducted **Human Rights Survey**

▶ P. 28



SoftBank Corp.

Issued **¥30 billion** in **sustainability bonds**

Allocated funds to the high altitude platform station (HAPS) business



▶ P. 12

SBG

Established **Supplier Code of Conduct**

▶ P. 19 ▶ P. 28 ▶ P. 37

SB Coronavirus Inspection Center Corp.

Annual PCR test results in fiscal 2021

Over 4 million tests

▶ P. 32

SBG

Conducted vaccinations*¹
Over 240,000 doses administered
at **13 sites across Japan**

*¹ Total number of first to third vaccinations as of May 31, 2022. Includes the Tokyo Nogizaka Vaccination Center and the WeWork Minatomirai Site, which cooperated as vaccination sites.

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