

The logo consists of two horizontal, parallel bars of equal length, stacked vertically. The bars are a light gray color with a subtle gradient, appearing slightly darker on the left side and lighter on the right side.

SoftBank

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References to any specific investments of the Fund, to the extent included herein, are presented to illustrate the Manager’s investment process and operating philosophy only and should not be construed as a recommendation of any particular investment or security. The investment performance of individual investments in the Fund may vary and the performance of the selected transactions is not necessarily indicative of the performance of all of the applicable prior investments. The specific investments identified and described herein do not represent all of the investments made by the Manager, and no assumption should be made that investments identified and discussed herein were or will be profitable.

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First Invention in My Life



Audio-electronic translator

What did I invent?

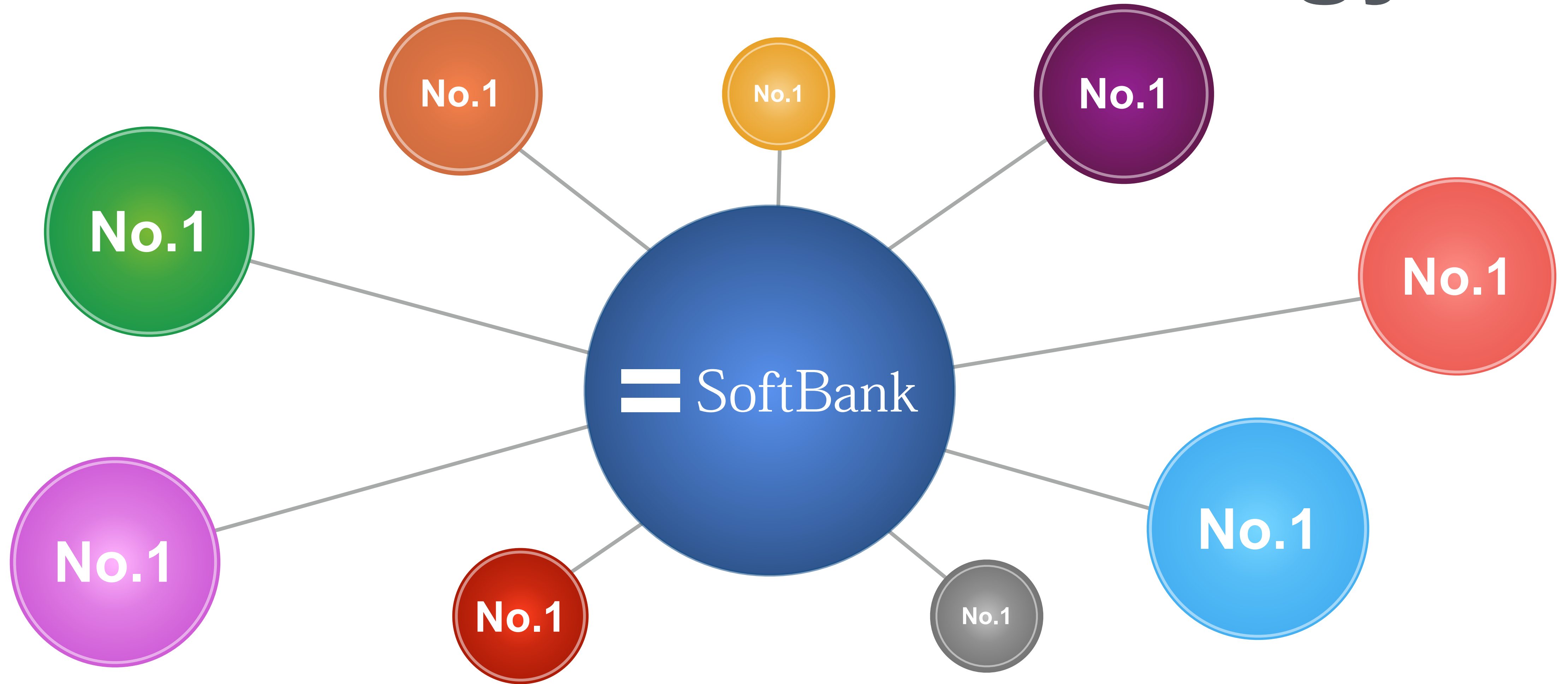
Cluster of No.1 Strategy

Organizational structure that
keeps growing for 300 years

Cluster of No.1 Strategy

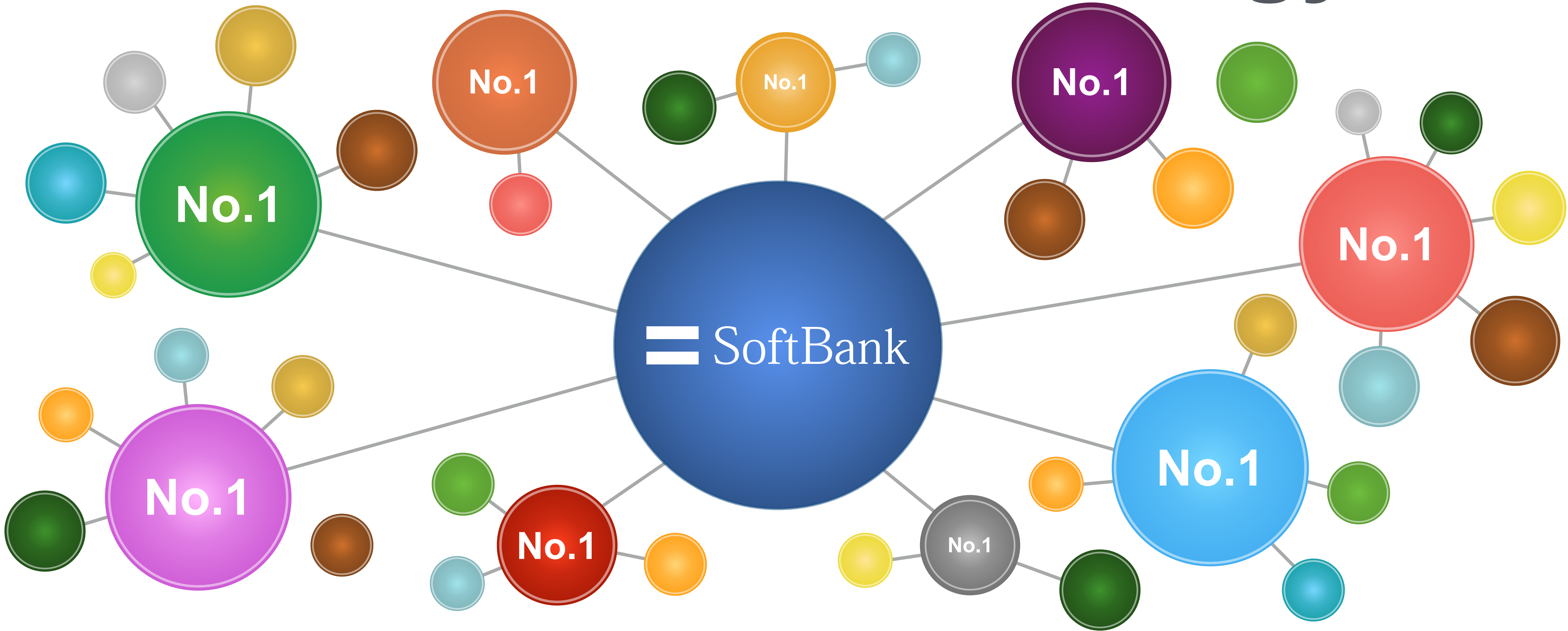


Cluster of No.1 Strategy



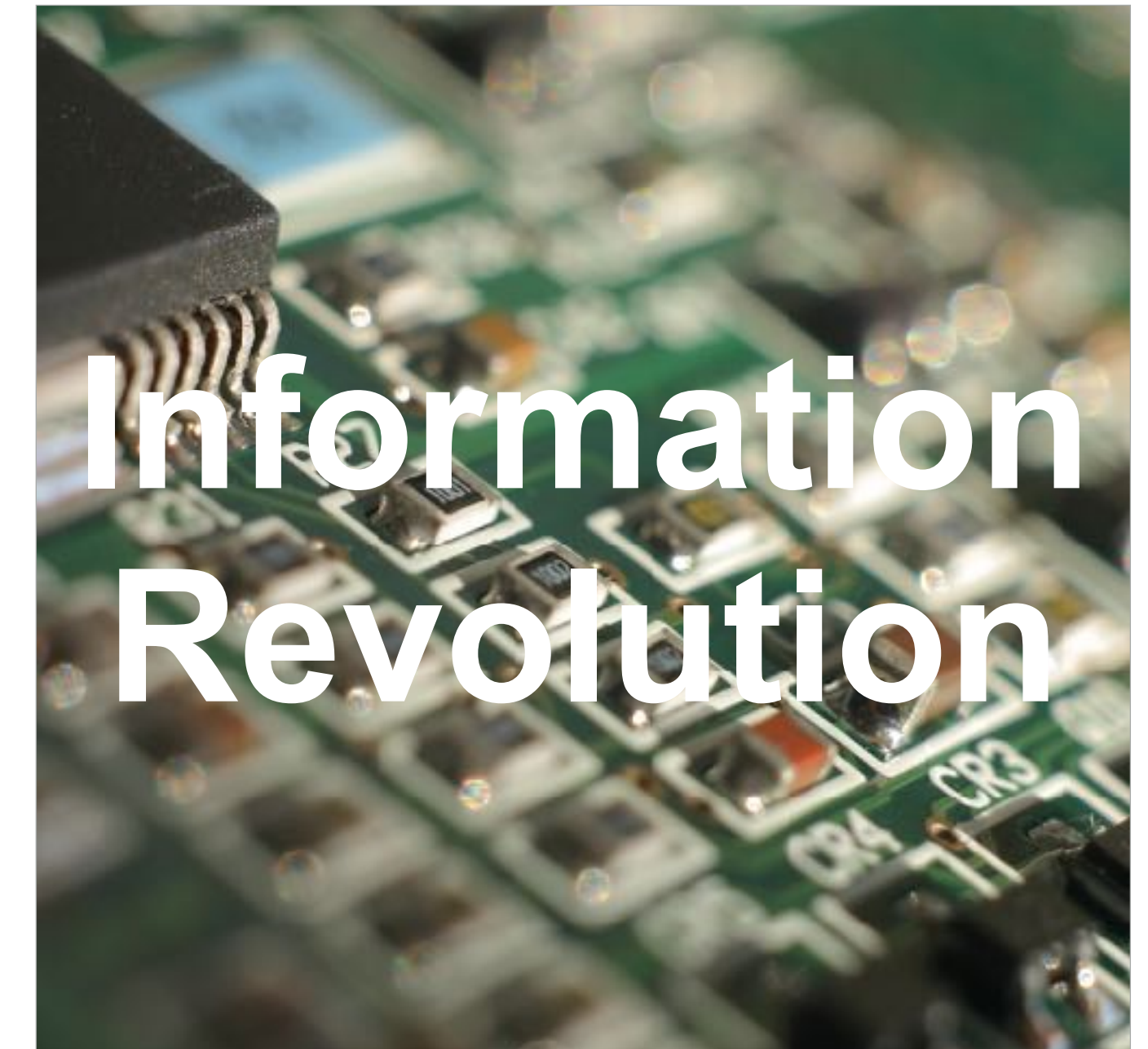
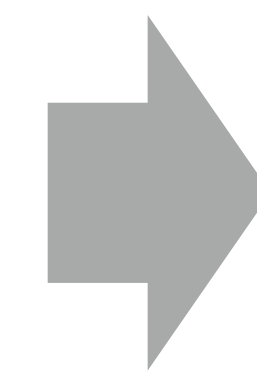
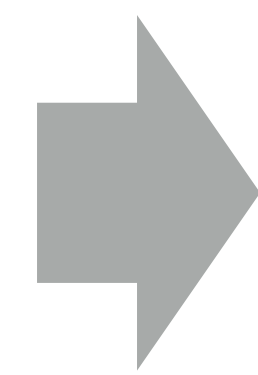
Platform for Information Revolution

Cluster of No.1 Strategy



Platform for Information Revolution

Three Revolutions in Human History



**Enhancement of
food**

**Enhancement of
physical strength**

**Enhancement of
intelligence**



**Largest revolution in human history
that lasts for over 300 years**

A microscopic view of numerous rod-shaped bacteria, likely Bacillus or Clostridium species, showing their characteristic spore-like structures. The bacteria are densely packed and oriented in various directions, creating a complex, textured appearance. The entire image is bathed in a monochromatic blue light, which highlights the intricate details of the bacterial surfaces and their arrangement.

Origin of Life

4 Billion Years Ago

A microscopic view of numerous rod-shaped bacteria, likely Bacillus or Clostridium species, against a blue background. The bacteria are shown in various orientations and focus, with some appearing sharp and others blurred. A semi-transparent white box with rounded corners is overlaid on the left side of the image, containing the text 'Self-multiplication'.

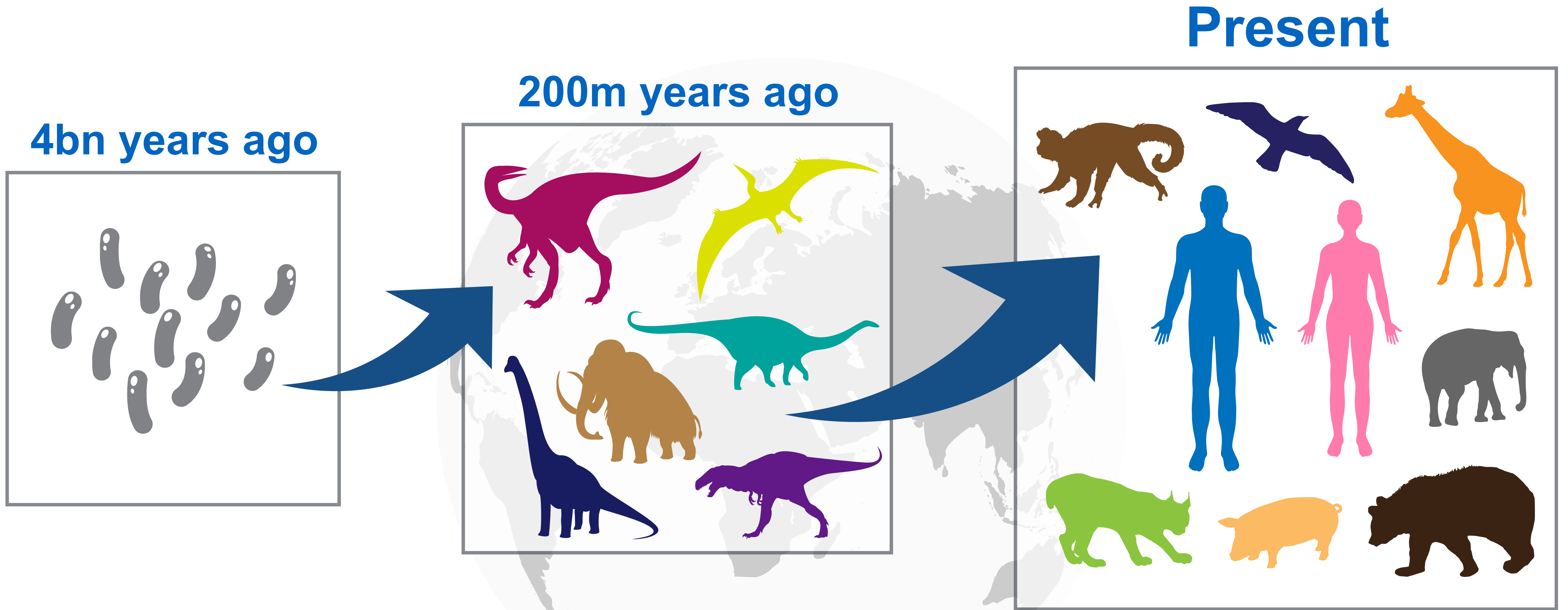
Self- multiplication

The background of the slide is a microscopic image of various blue-colored bacteria, including rod-shaped and spiral-shaped organisms, set against a dark blue background. Two semi-transparent white boxes with dark blue borders are overlaid on the image, each containing text.

**Self-
multiplication**

**Self-
evolution**

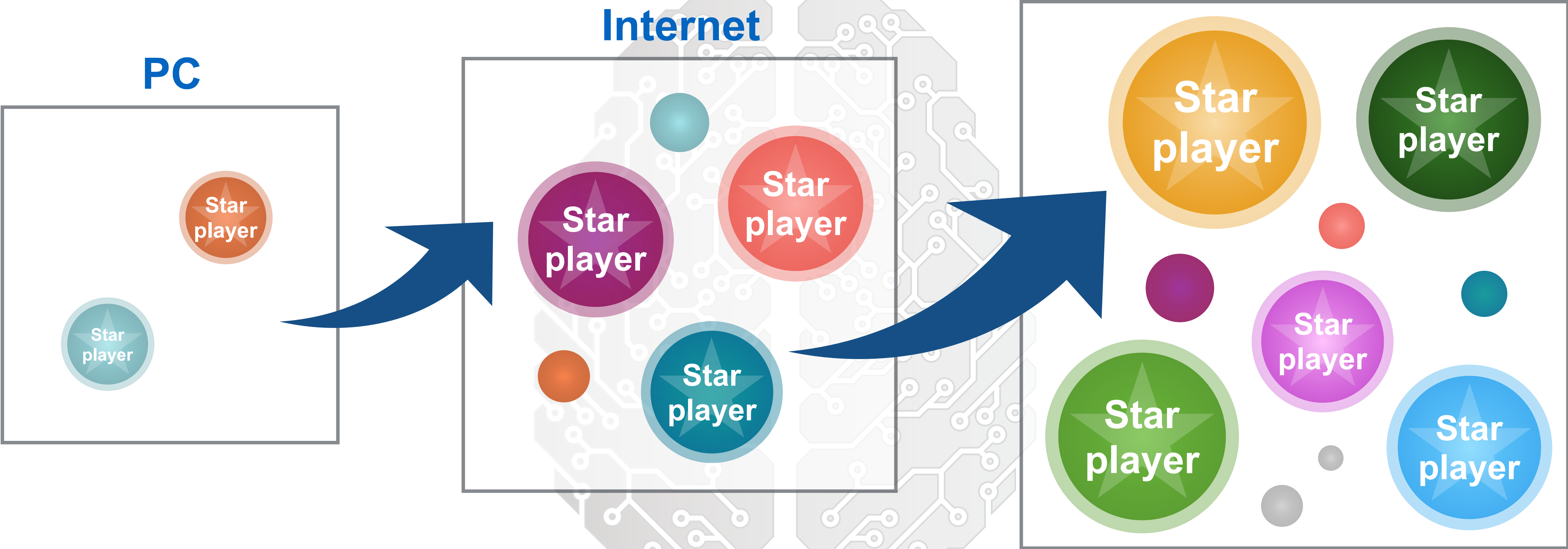
Evolution of Life



Environmental changes

Evolution of Information Revolution

AI



Technological evolution

PC



Star
player

Star
player

Internet



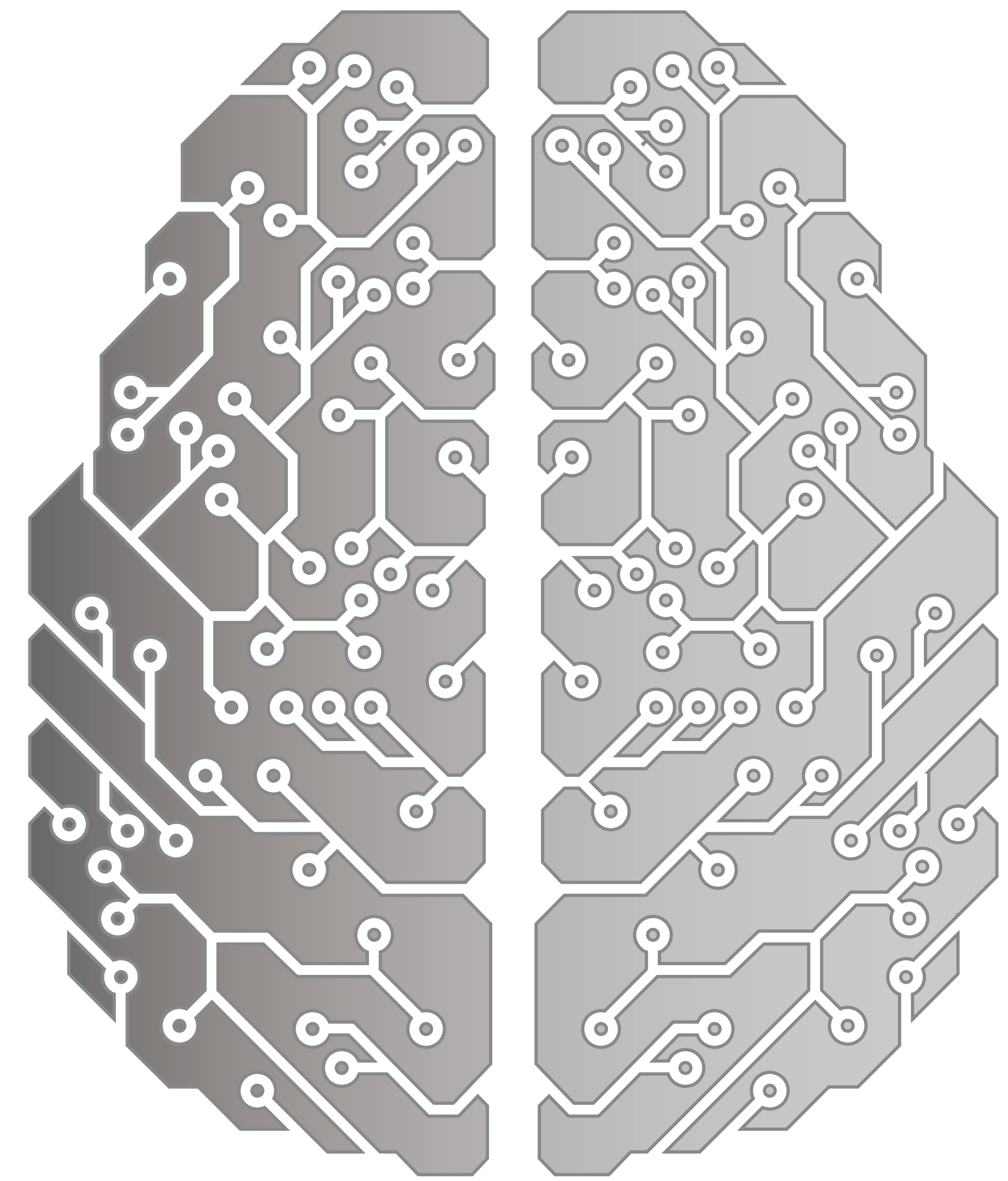
PC



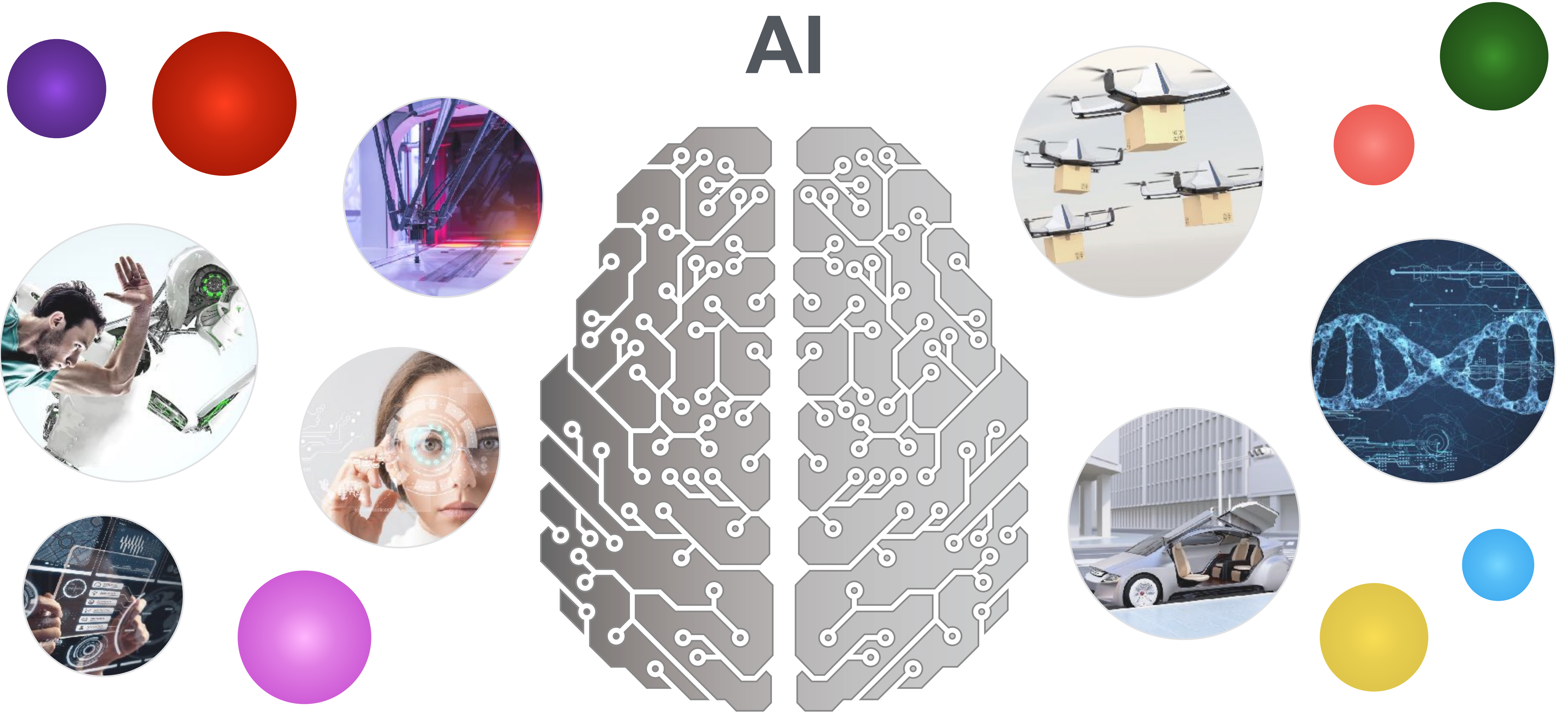
Media / Commerce

AI

Internet



AI



To a world where star players are made in various industries

Cluster of No.1 Strategy

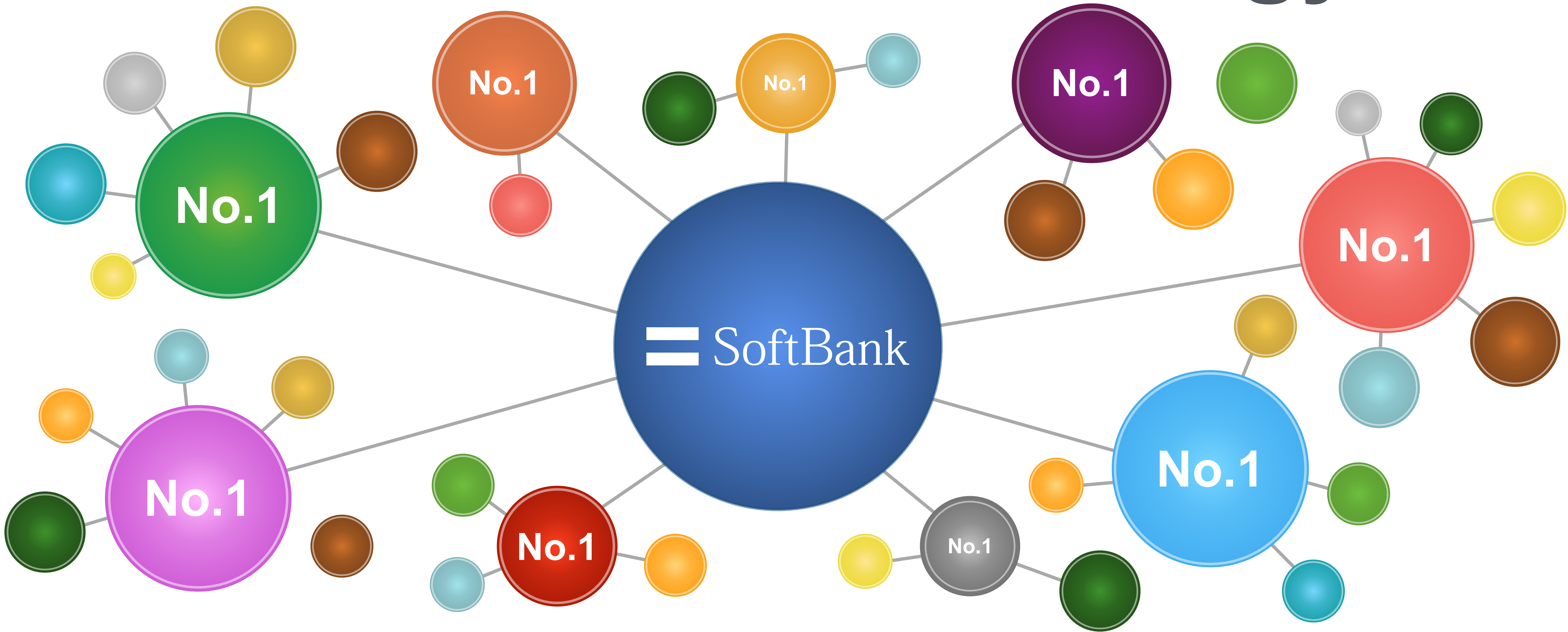
Organizational structure that
keeps growing for 300 years

Cluster of No.1 Strategy

**Self-
multiplication**

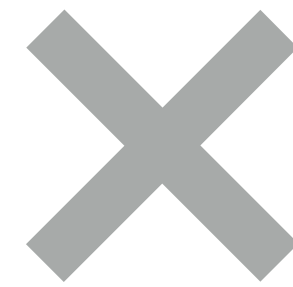
**Self-
evolution**

Cluster of No.1 Strategy



Platform for Information Revolution

Cluster of No.1 Strategy



The art of war
Win all without fighting

Lanchester strategy
Strategy for the strong

Zaibatsu

(Japanese conglomerates)

Banking
(No.3)

Chemicals
(No.15)

Real estate
(No.5)

Foods
(No.12)

Life insurance
(No.2)

Industry
(No.19)

Trading
(No.7)

Construction
(No.4)

Competitiveness (weak)

Cluster of No.1 Strategy

No.1

No.1

No.1

No.1

No.1

No.1

No.1

No.1

No.1

No.1

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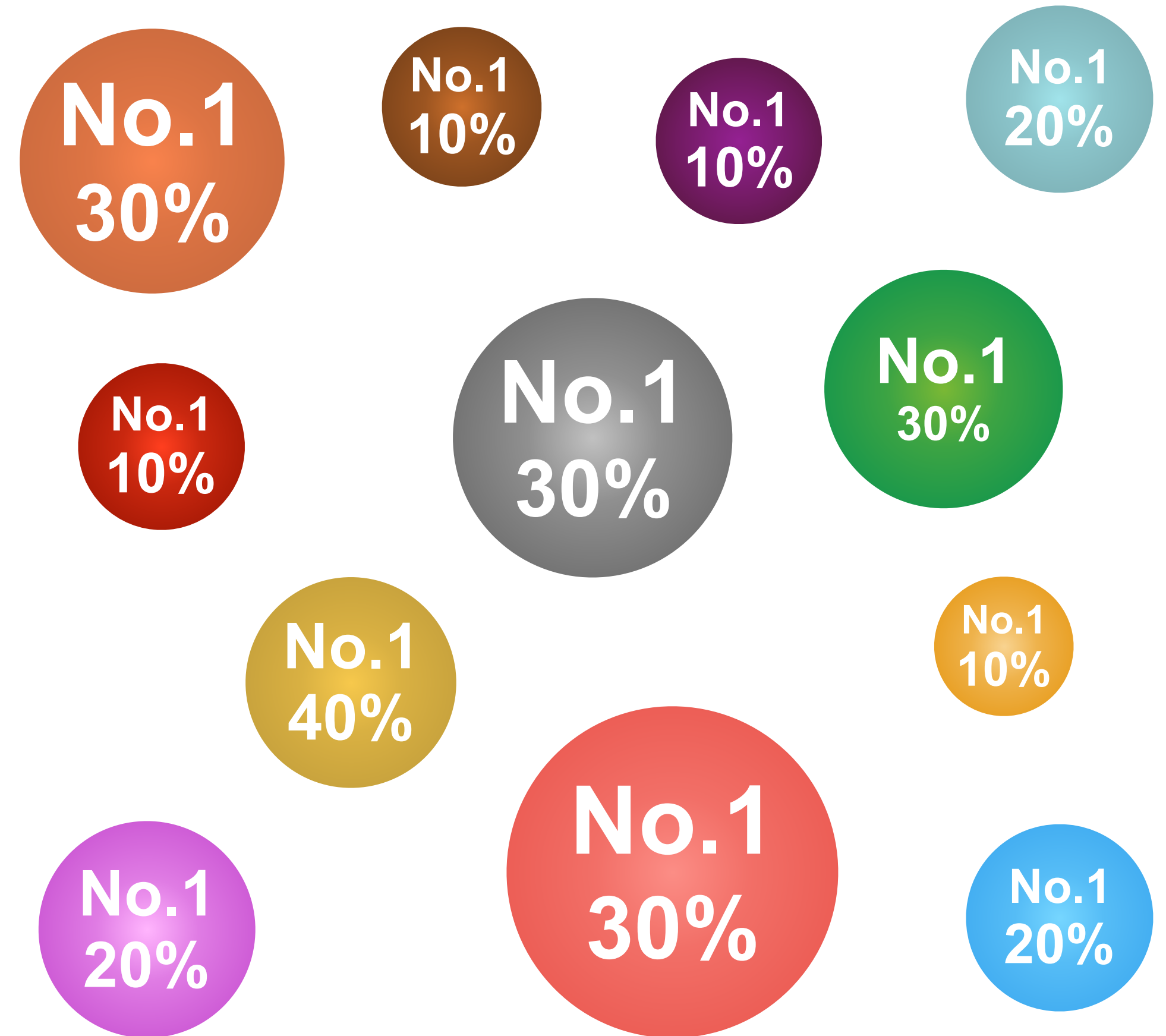
Competitiveness (strong)

Concentration



Ownership ratio (Over 51%)

Cluster of No.1 Strategy

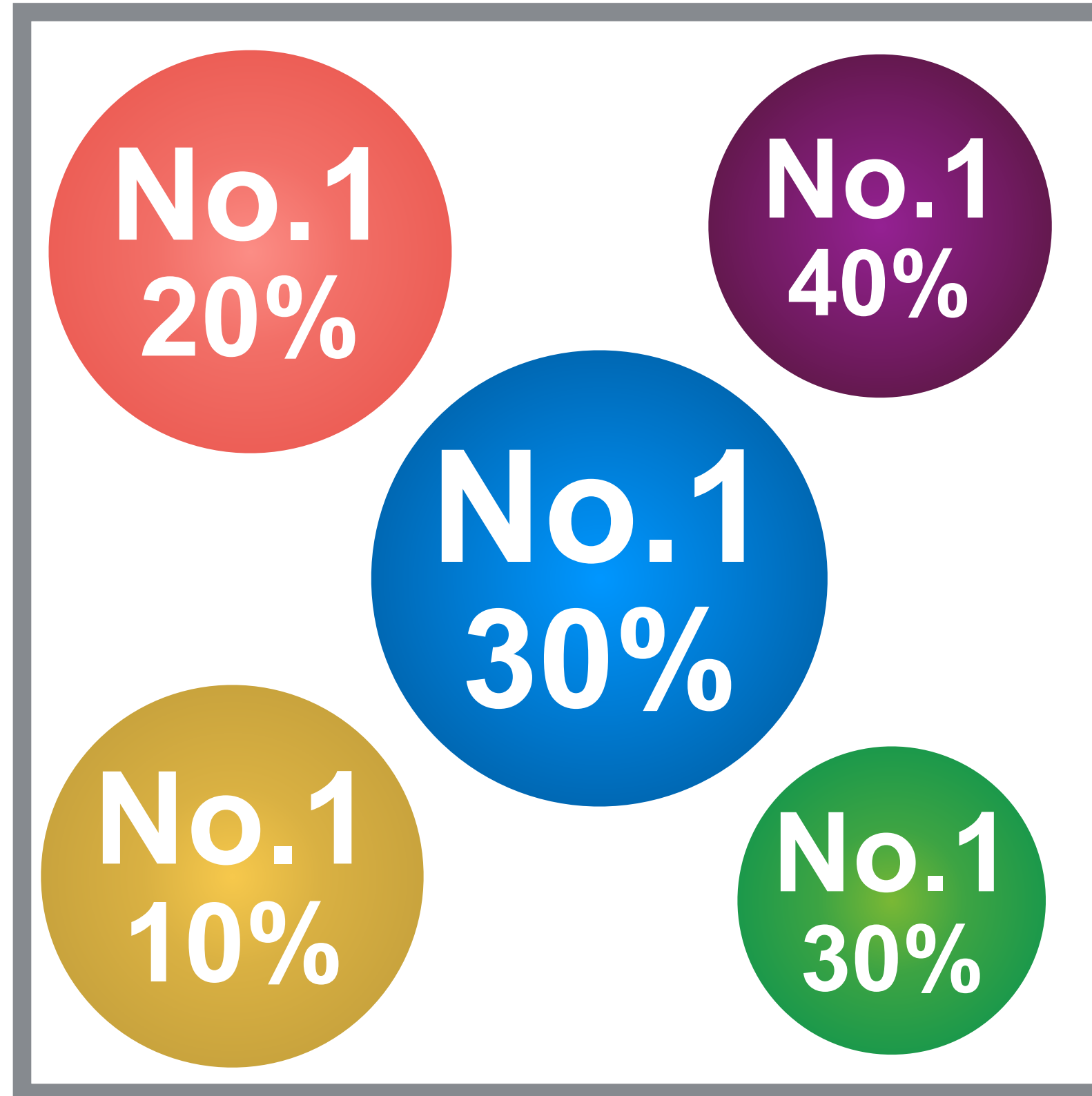


Ownership ratio (20-30%)

Cluster of No.1 Strategy

New star players
(High growth)

Investment
capital

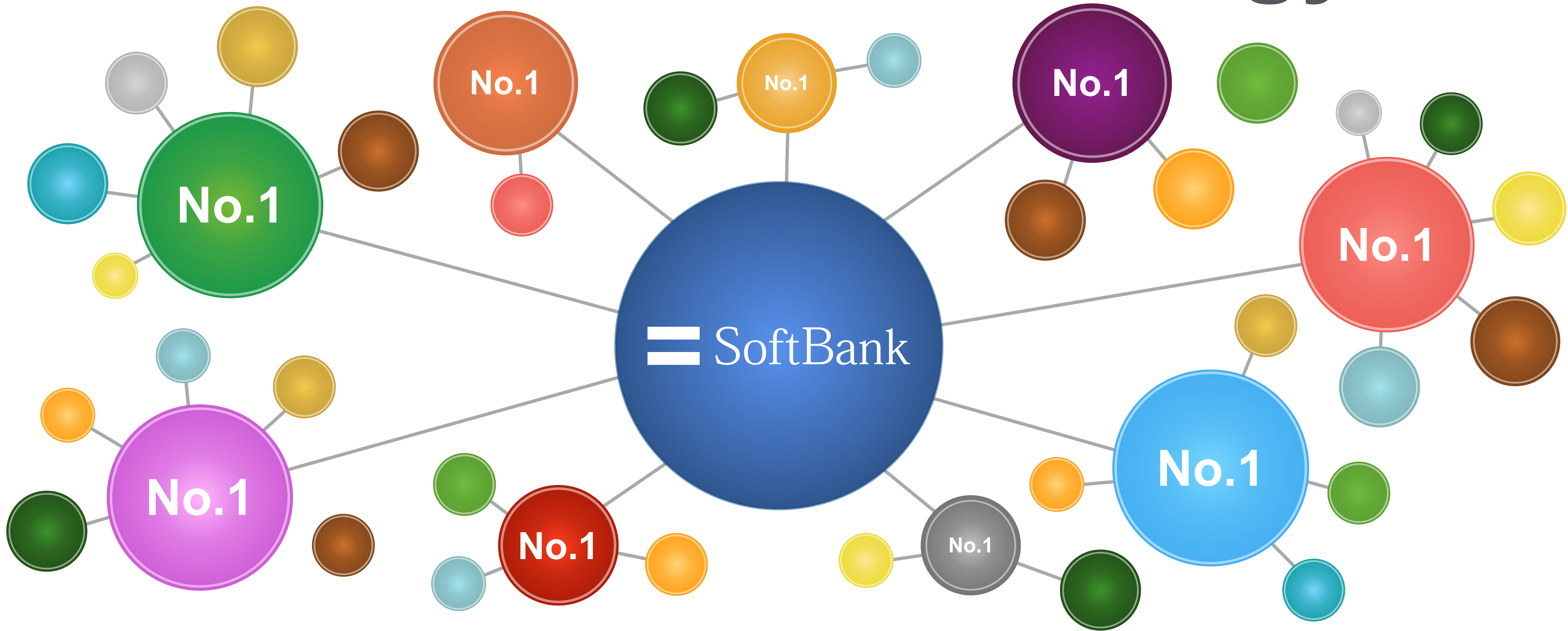


Matured star players
(Low growth)

Gain on sale

Accelerate evolution of Information Revolution

Cluster of No.1 Strategy



Platform for Information Revolution



SoftBank

Strategic Holding Company

 SoftBank

 SoftBank KK

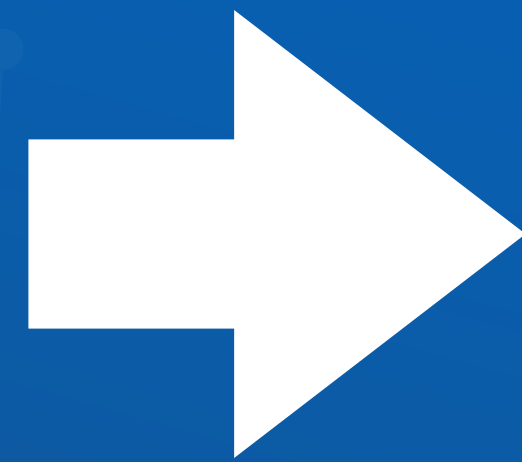
**IPO
preparation**

Sprint 
**Agreed on
merger**

Transformation from telecom business

== SoftBank

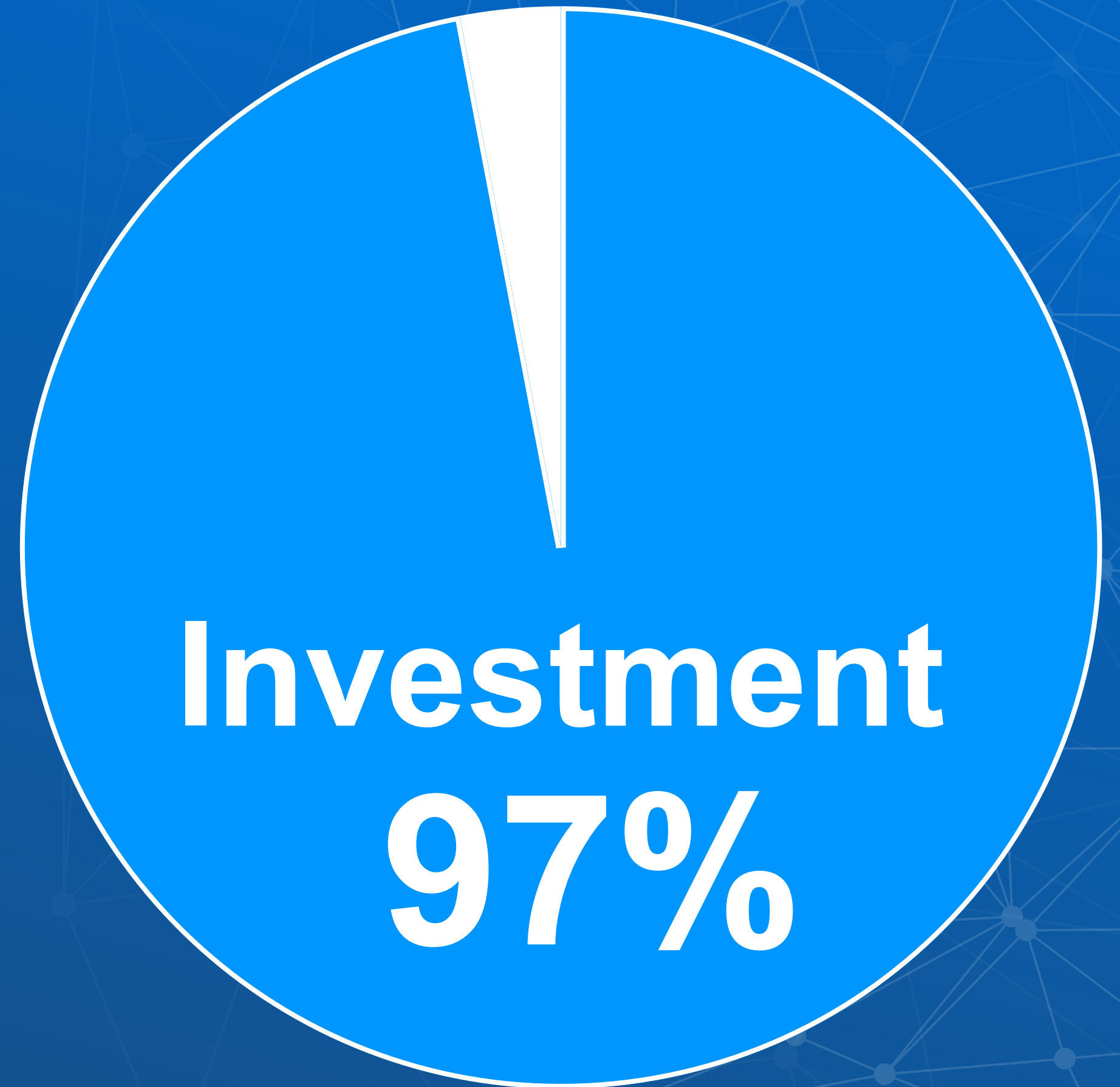
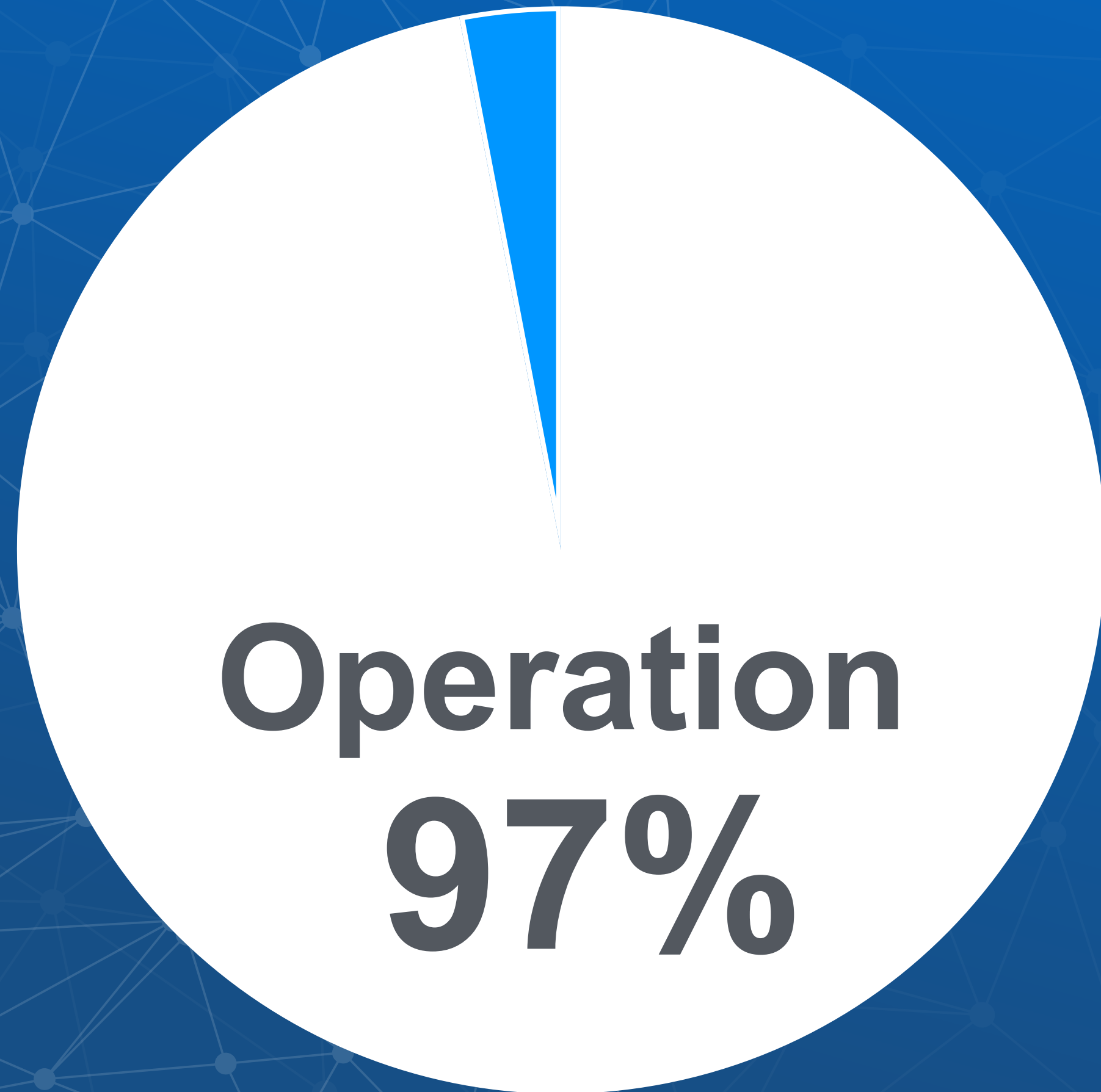
**Telecom
Business**



**Strategic
Holding
Company**

Accelerating Cluster of No.1 Strategy

== SoftBank



SoftBank Vision Fund

SoftBank Vision Fund

arm

GUARDANT HEALTH

ROIVANT
SCIENCES

slack

COMPASS

nVIDIA

nauto

paytm

Flipkart

KATERRA

Fanatics

VIR

oyo

OSIsoft

AUTO 1
GROUP

wework

Plenty

众安保险
ZhongAn Insurance

平安好医生
要健康上平安好医生
(Ping An Good Doctor)

Wag!
A dog's best friend

IMPROBABLE

brain@
corp

mapbox

Ping An
HealthKonnect

满帮
(Full Truck Alliance)

*The investments presented herein are solely for illustrative purposes and have been selected to showcase the variety of investments. They do not purport to be a complete list thereof and are not indicative of future investments.

*Ping An HealthKonnect also uses the name Ping An Healthcare Technology

Specific investments described herein were selected by SBIA to highlight a representative sample of the range of the Vision Fund's investment activities and were not selected on the basis of performance. Selection criteria may involve elements of subjective judgment. References to investments included herein should not be construed as a recommendation of any particular investment or security.

Certain "SoftBank Vision Fund" investments described herein have not yet been acquired by SVF and are subject to pending regulatory approvals. There can be no assurance that any pending acquisition will be consummated at all or on the current terms of the agreement.

Revenue



(USD m)

CAGR

129%

886

436

187

74

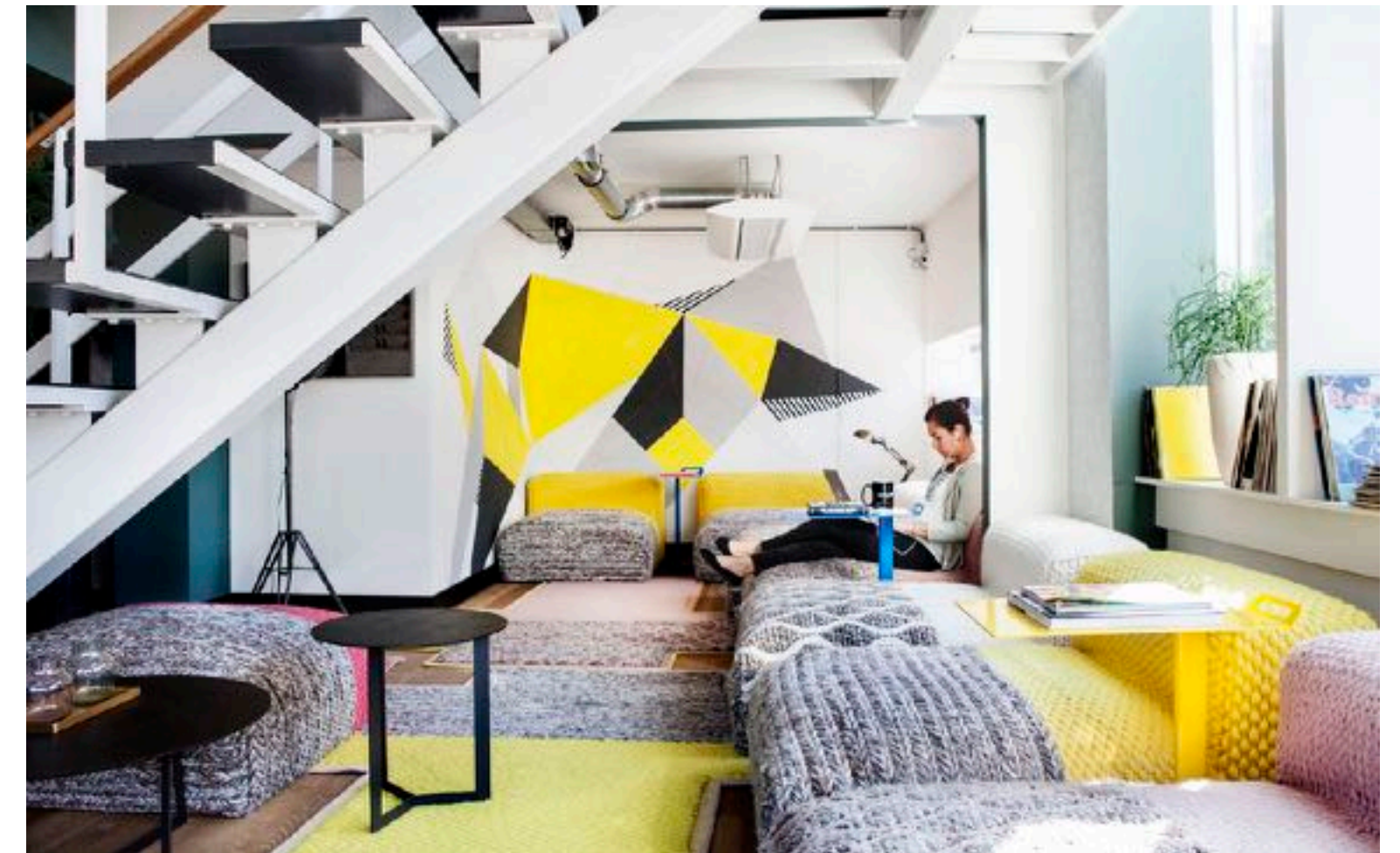
2014

'15

'16

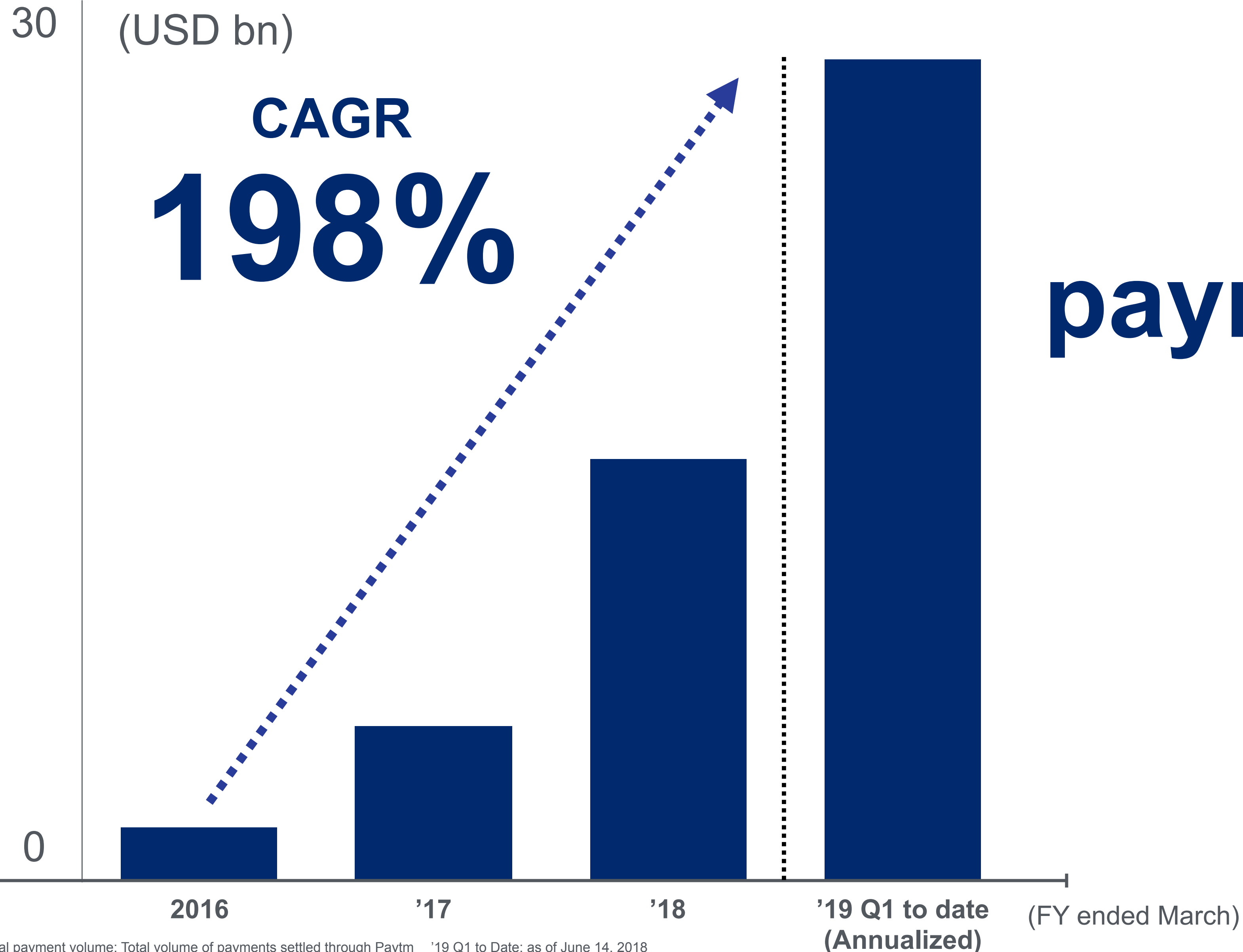
'17 (CY)

Global network of workspaces

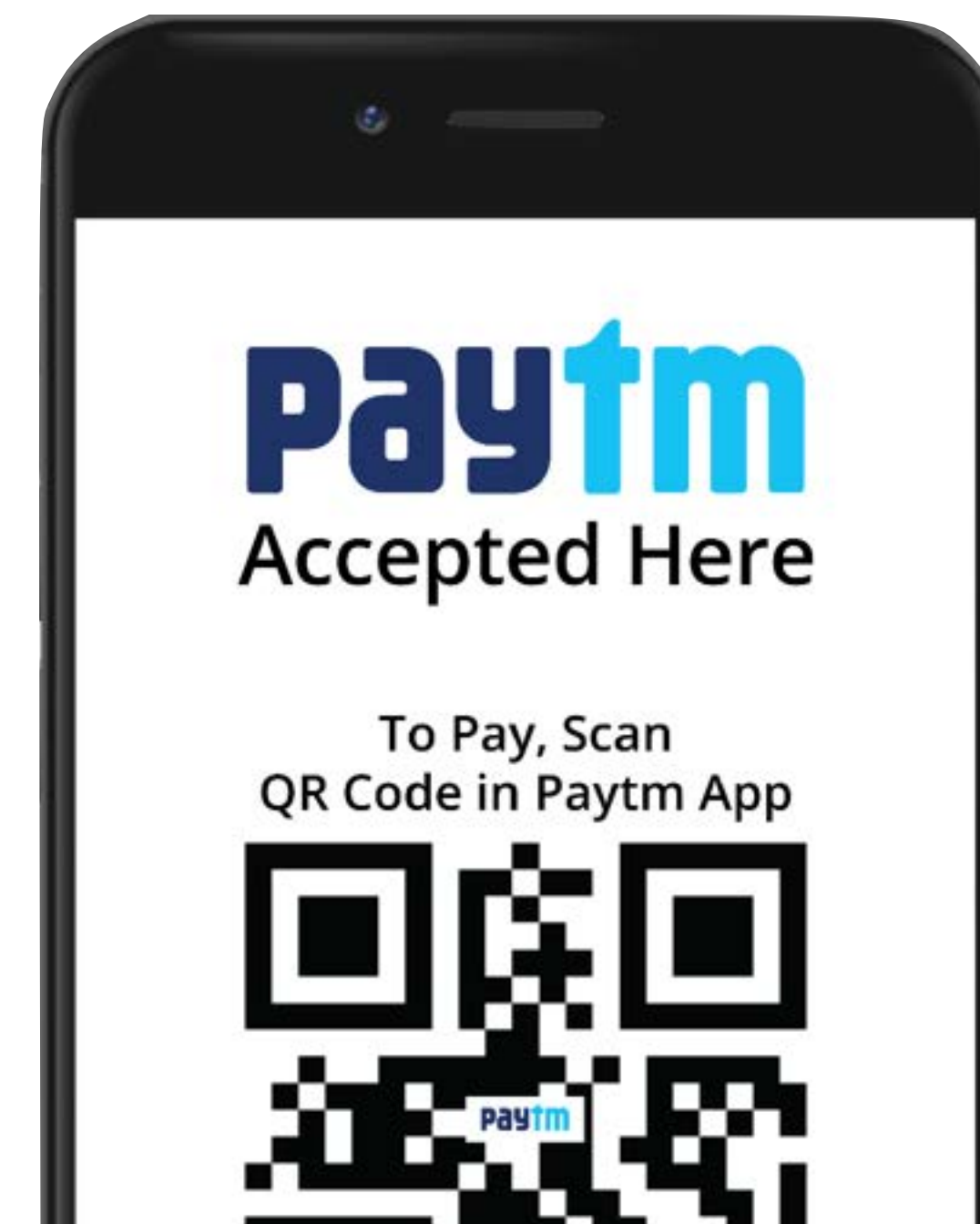


*Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund.

Total Payment Volume

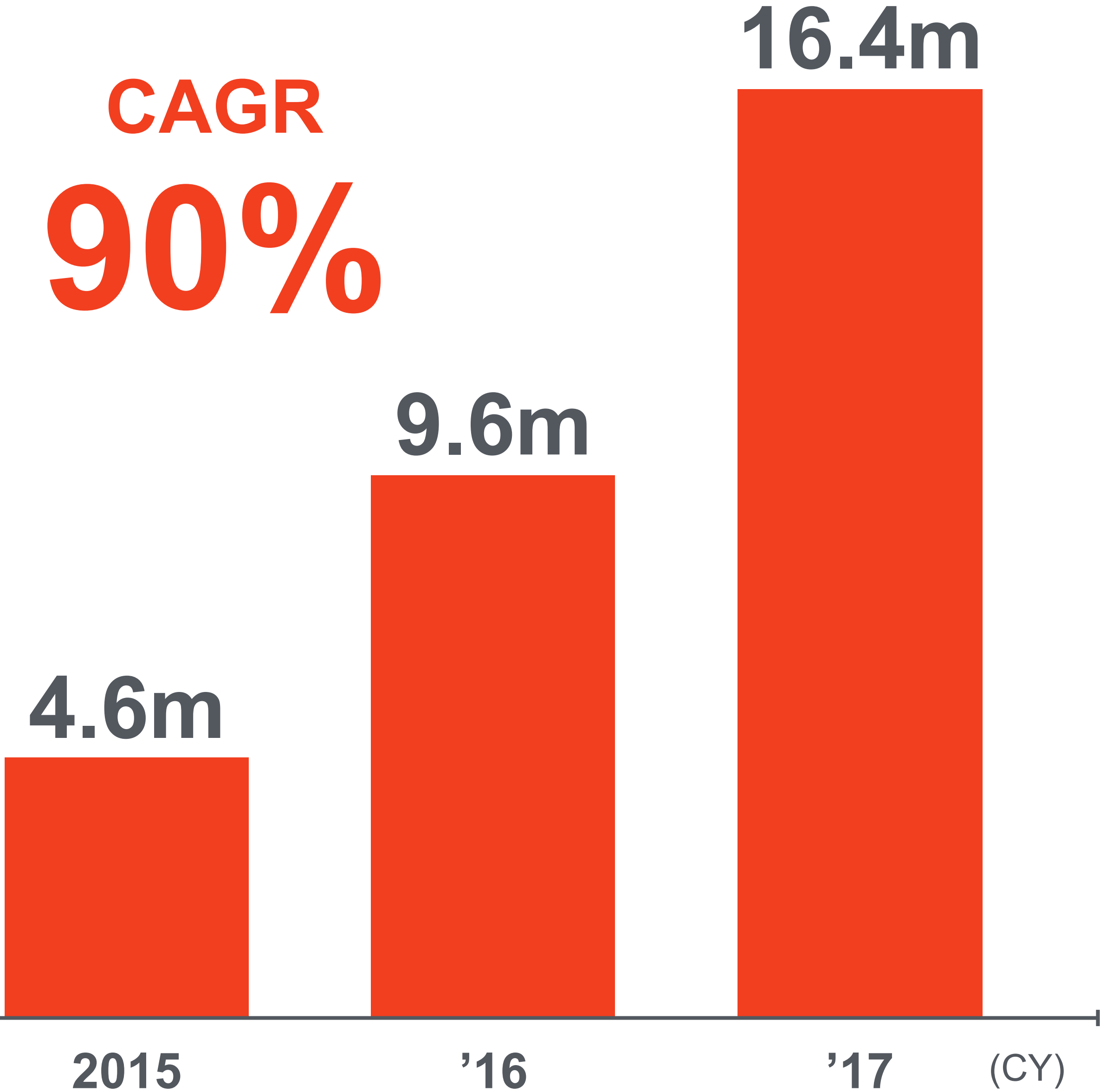


Leader in payments in India



Total payment volume: Total volume of payments settled through Paytm '19 Q1 to Date: as of June 14, 2018
Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund. FY16-FY19Q1 CAGR assumes an overall period of 2.5 years

Booked Rooms Nights



India's No.1 hotel network



Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund.

*Booked Room Nights: No. of rooms nights booked in OYO branded hotels

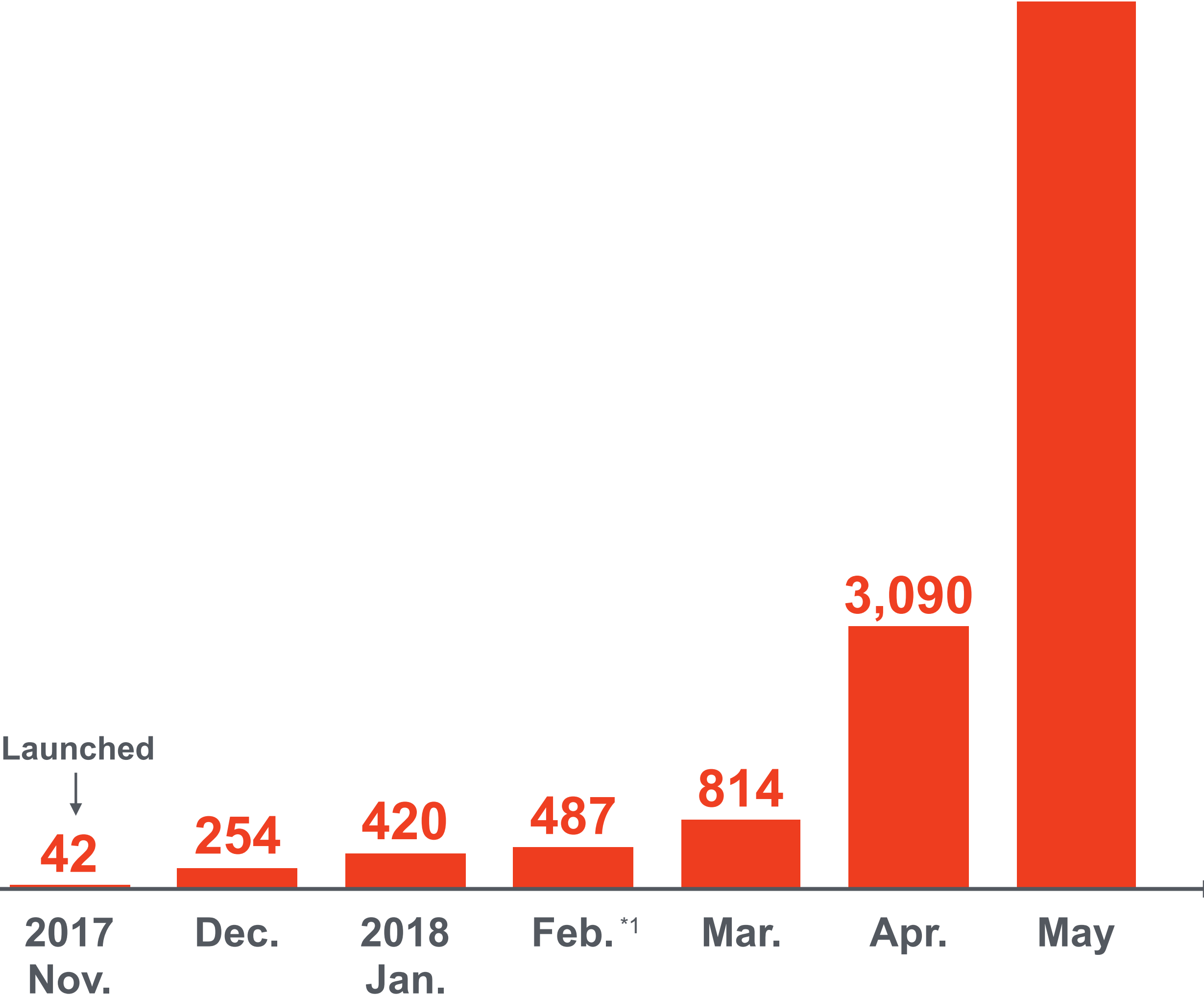
(Source) OYO

Number of Rooms (OYO China)



>10,000
rooms

**Number of rooms has expanded
250x
in 7 months**



*1 Low growth due to Chinese New Year

* Number of Rooms: fully-franchised and sellable branded OYO hotels rooms in China.

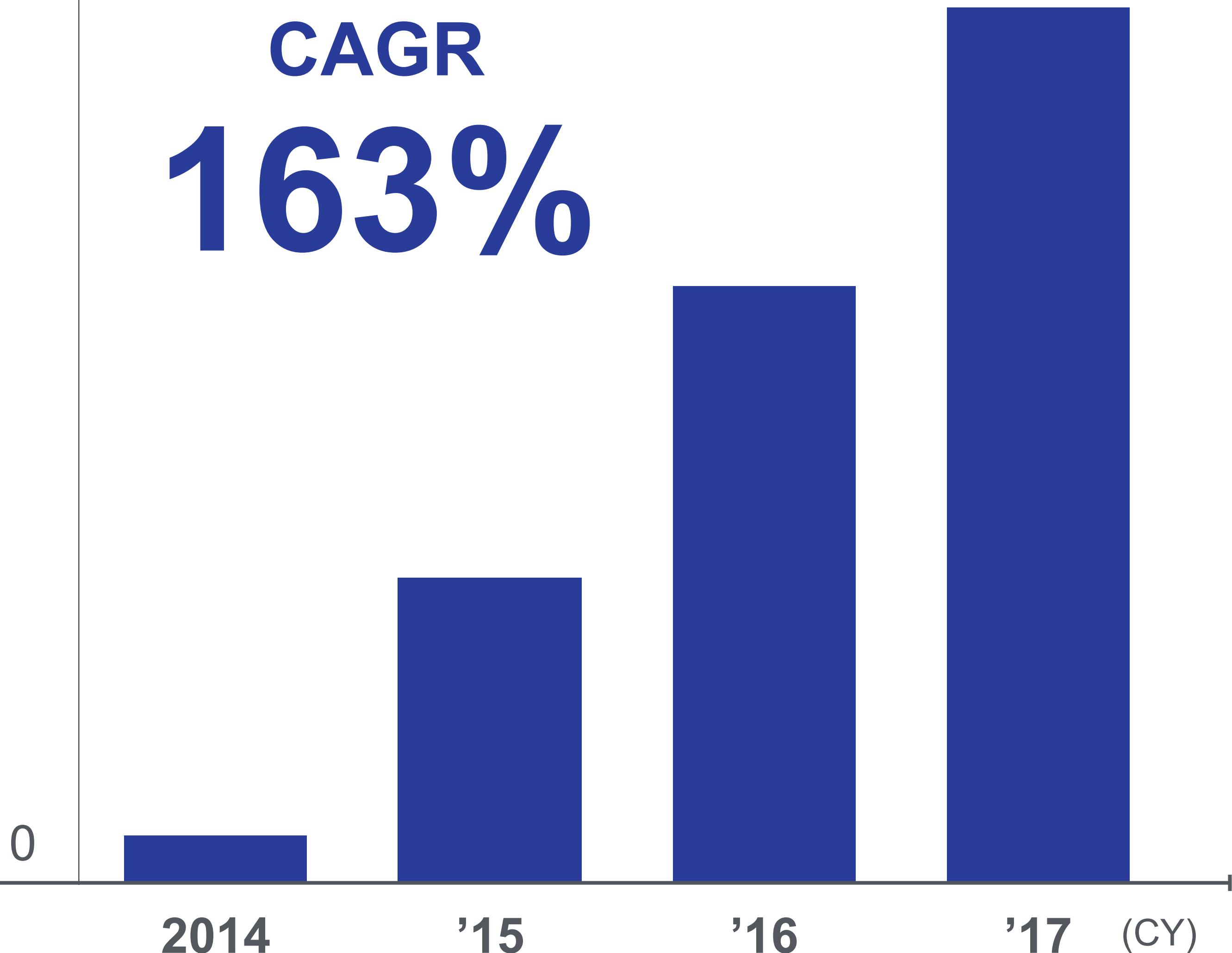
Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund.

Total Revenues

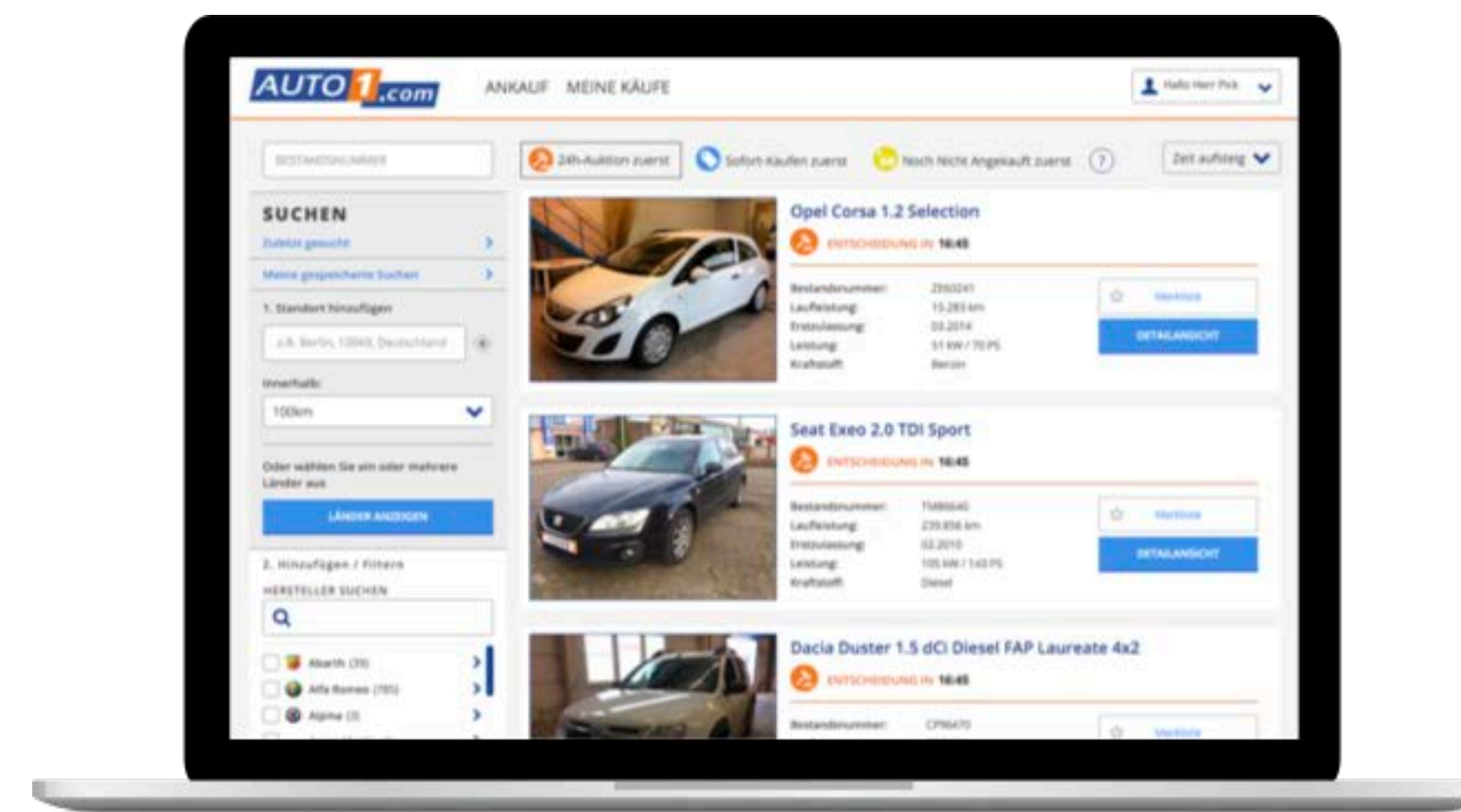
2.5 (Euro bn)

CAGR

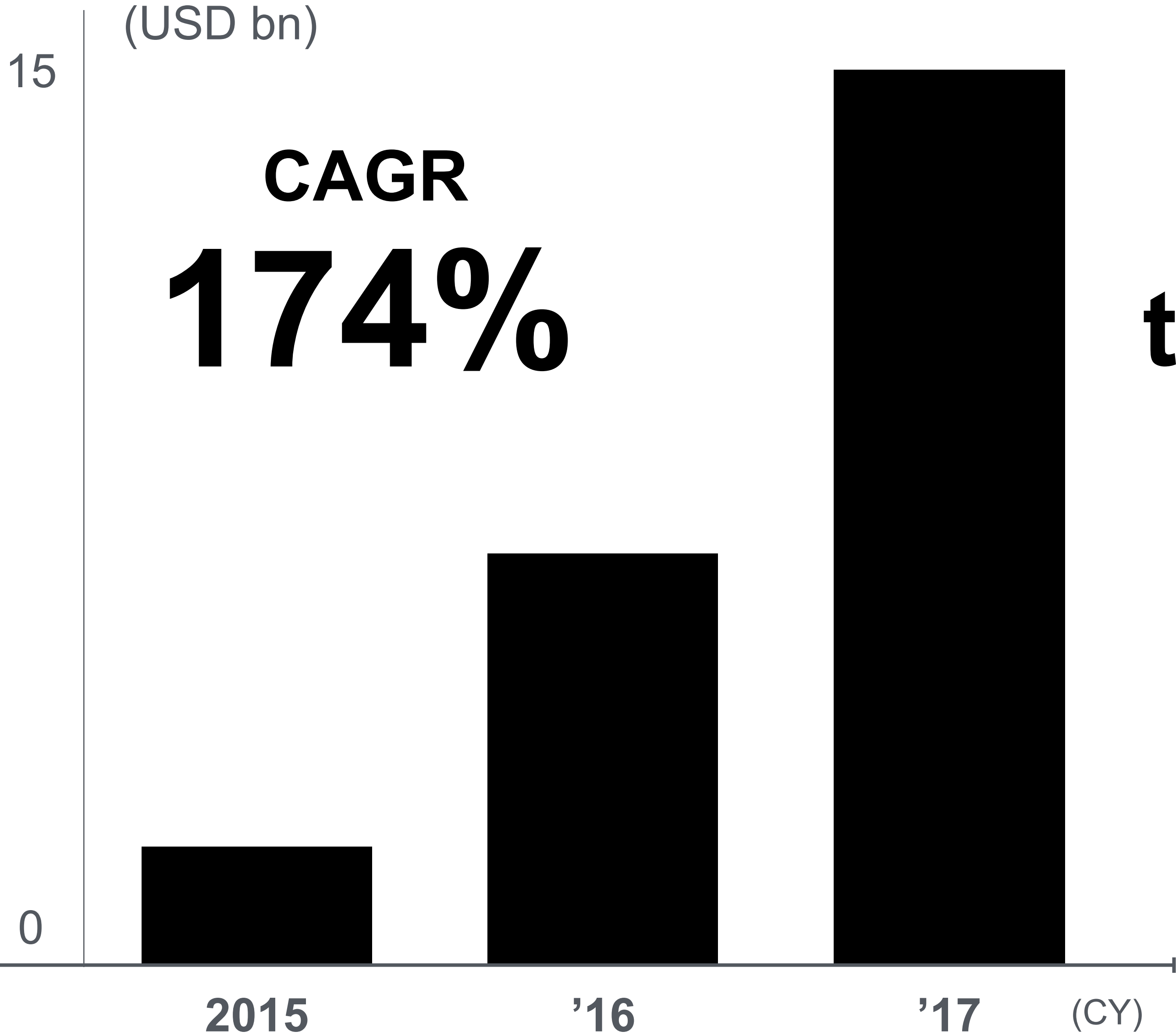
163%



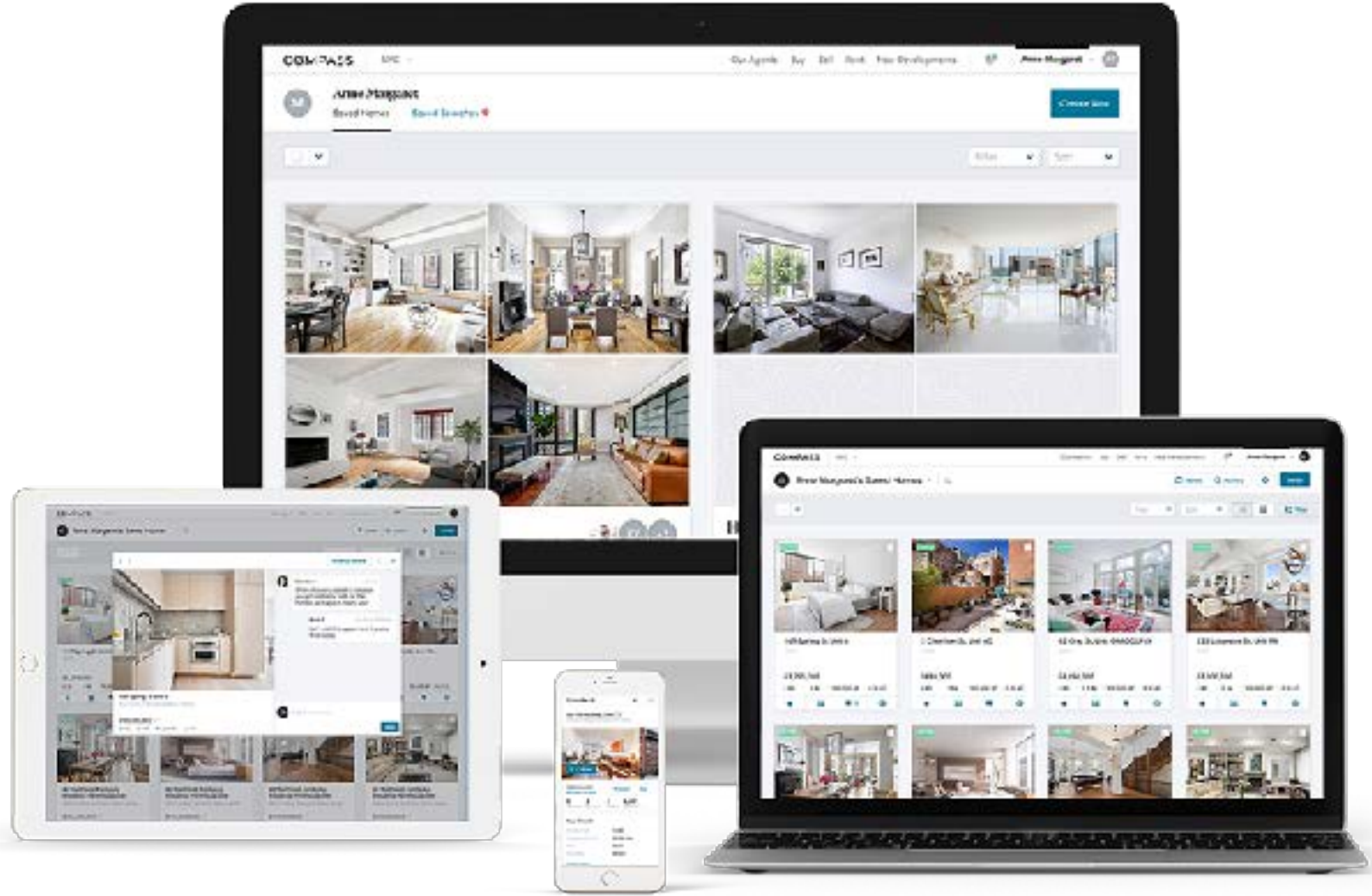
No.1
used car wholesaler
in Europe



Transaction Value

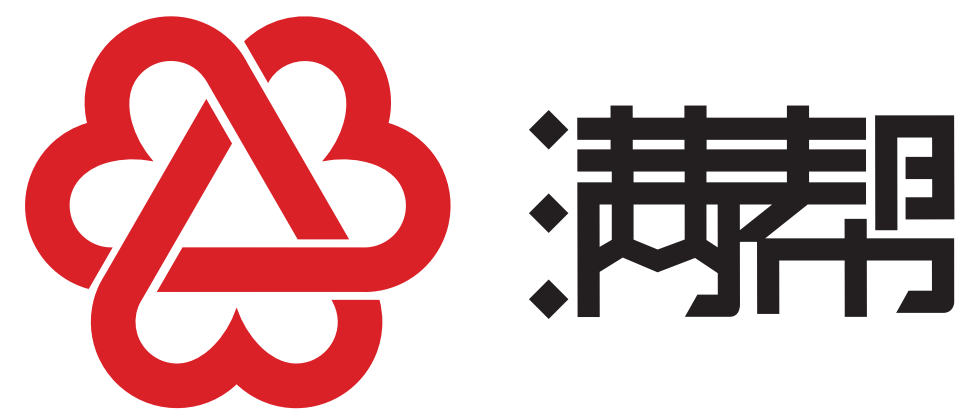


Real estate technology platform



Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund.

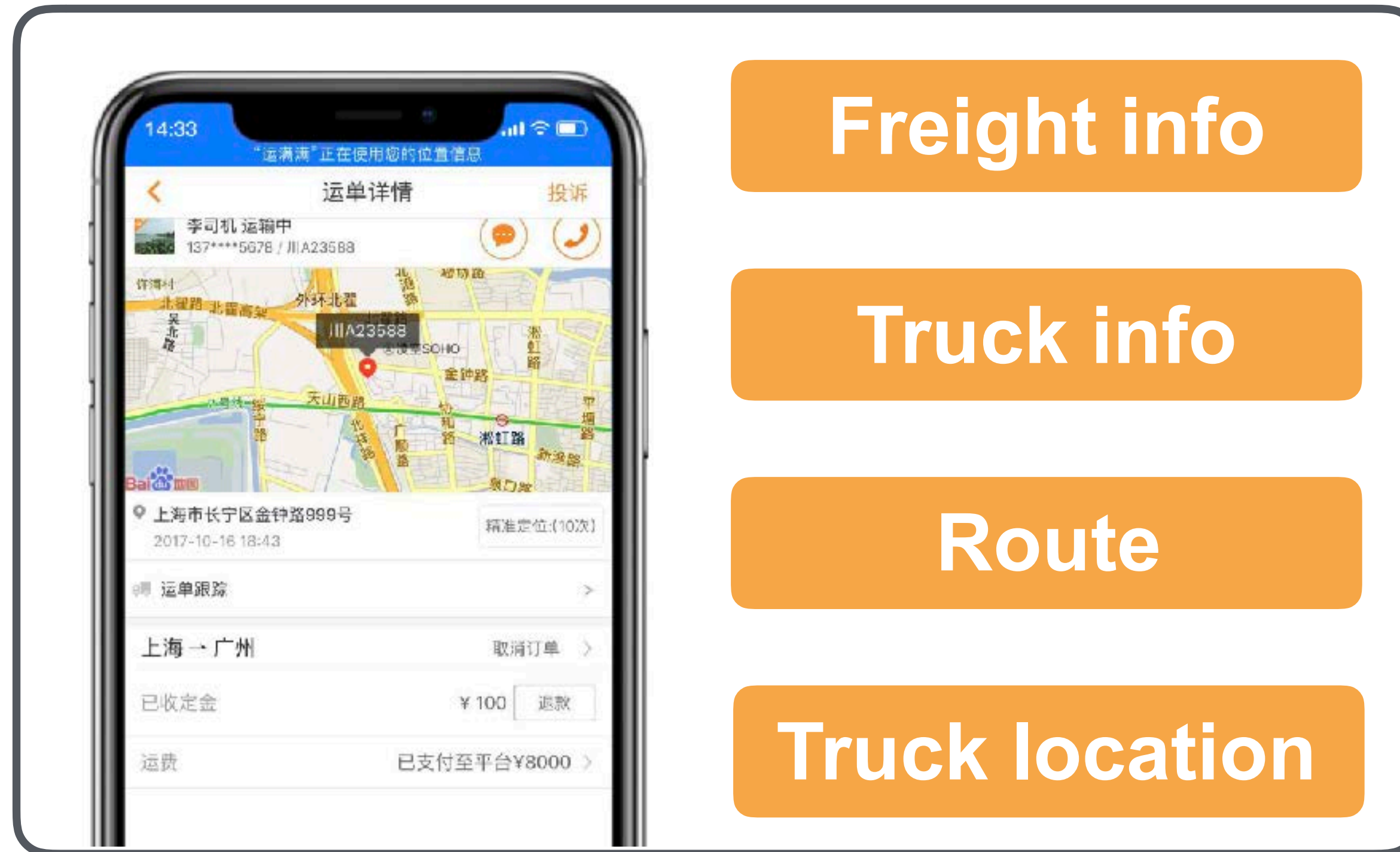
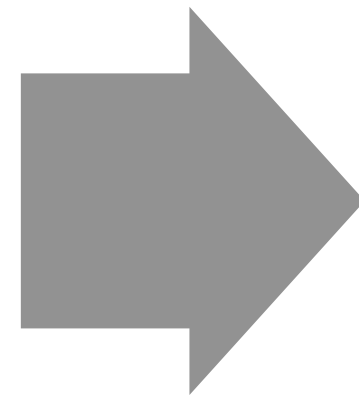
Transaction value: transaction value settled through Compass platform



(Full Truck Alliance)



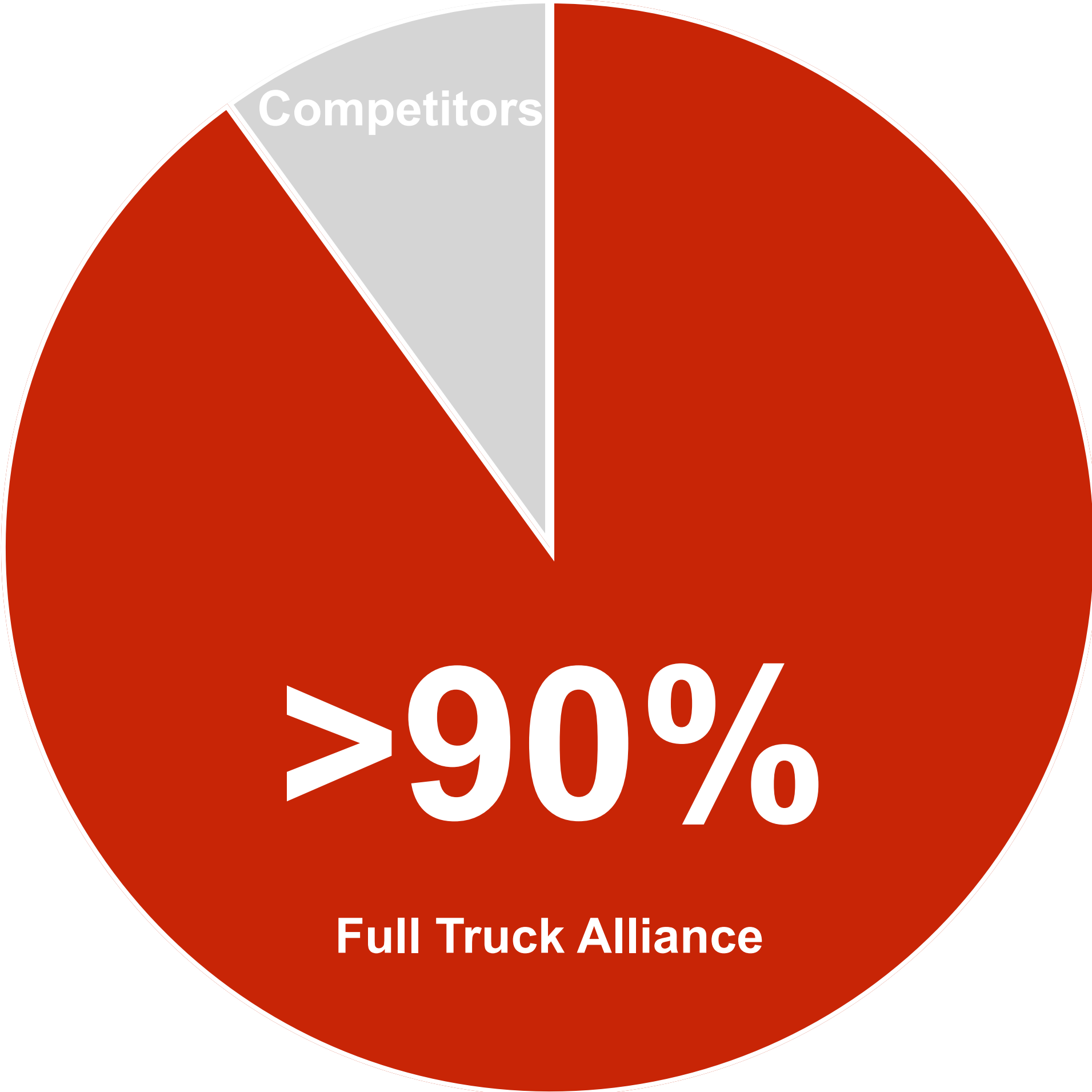
Shippers



Truckers

China's No.1* freight-truck matching platform

Market Share (China)*



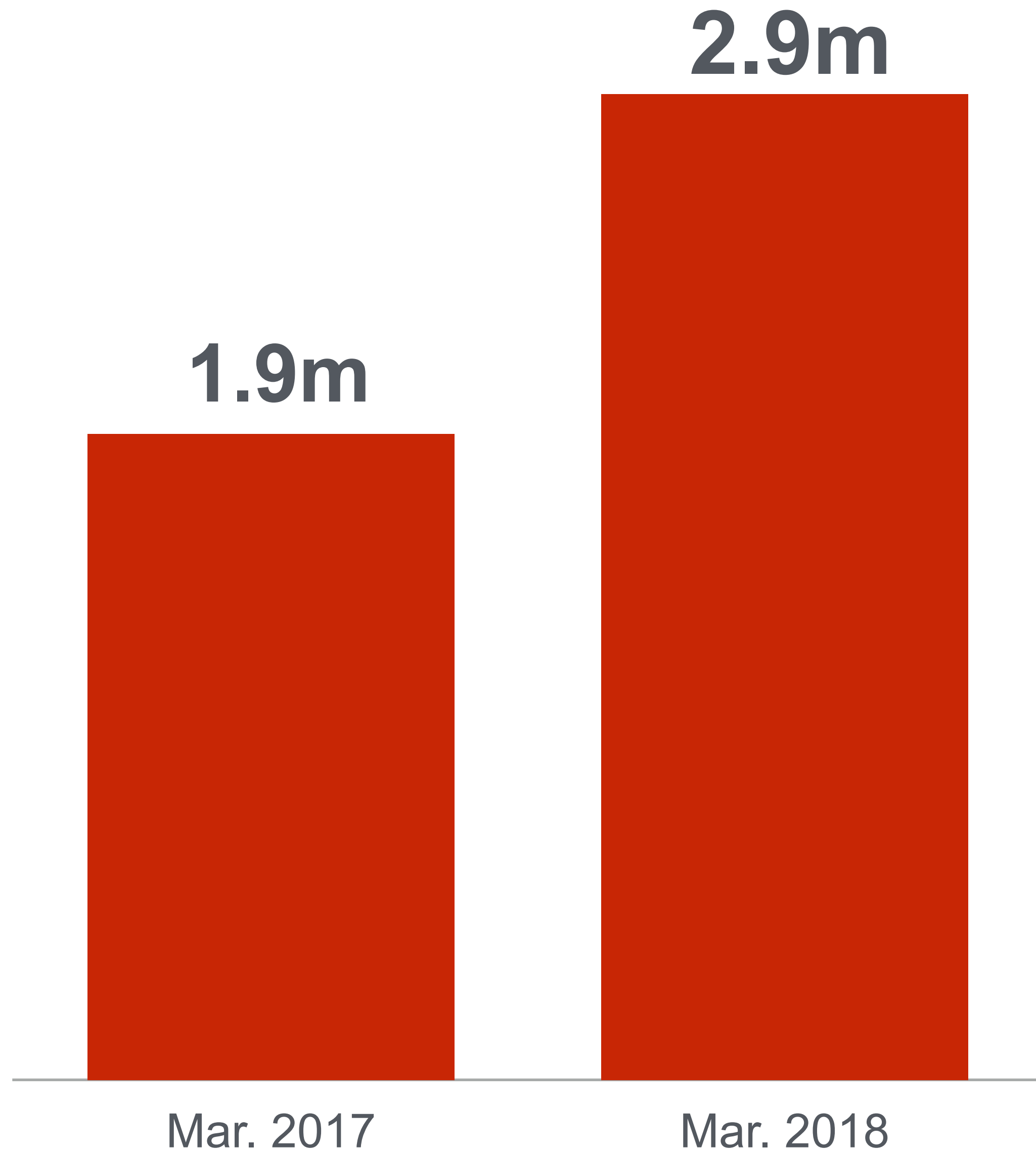
No.1

freight-truck matching platform in China



*Based on numbers of accumulated registered truckers with Full Truck Alliance platform as a percentage of expected China's total long-haul freight truckers (as of Dec. 2017) Selection criteria for "Competitors" were determined on a subjective.

Trucker MAU* (Monthly Active Users)



+54%
growth in past year



*Trucker MAU: Number of registered and further certified truckers that logged in the services at least once a month

SoftBank Group Corp.'s ride-sharing portfolio

The information presented in this section regarding SoftBank's past investments is provided solely for informational purposes only and is intended to illustrate SoftBank's sourcing experience and the profile and types of investments previously pursued by SoftBank, it doesn't purport to be a complete representation of all investments previously made by SoftBank. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Further, references to specific investments herein should not be construed as a recommendation of any particular investment or security.



Global ride-sharing portfolio

*1 Investment in Uber is held by a subsidiary of SoftBank Group Corp. and may be offered to SoftBank Vision Fund in the future, subject to applicable consents and regulatory and other approvals.

*2 Investments in DiDi are held by SB Delta Fund (Jersey) L.P. and other subsidiaries of SoftBank Group Corp. outside SoftBank Vision Fund.

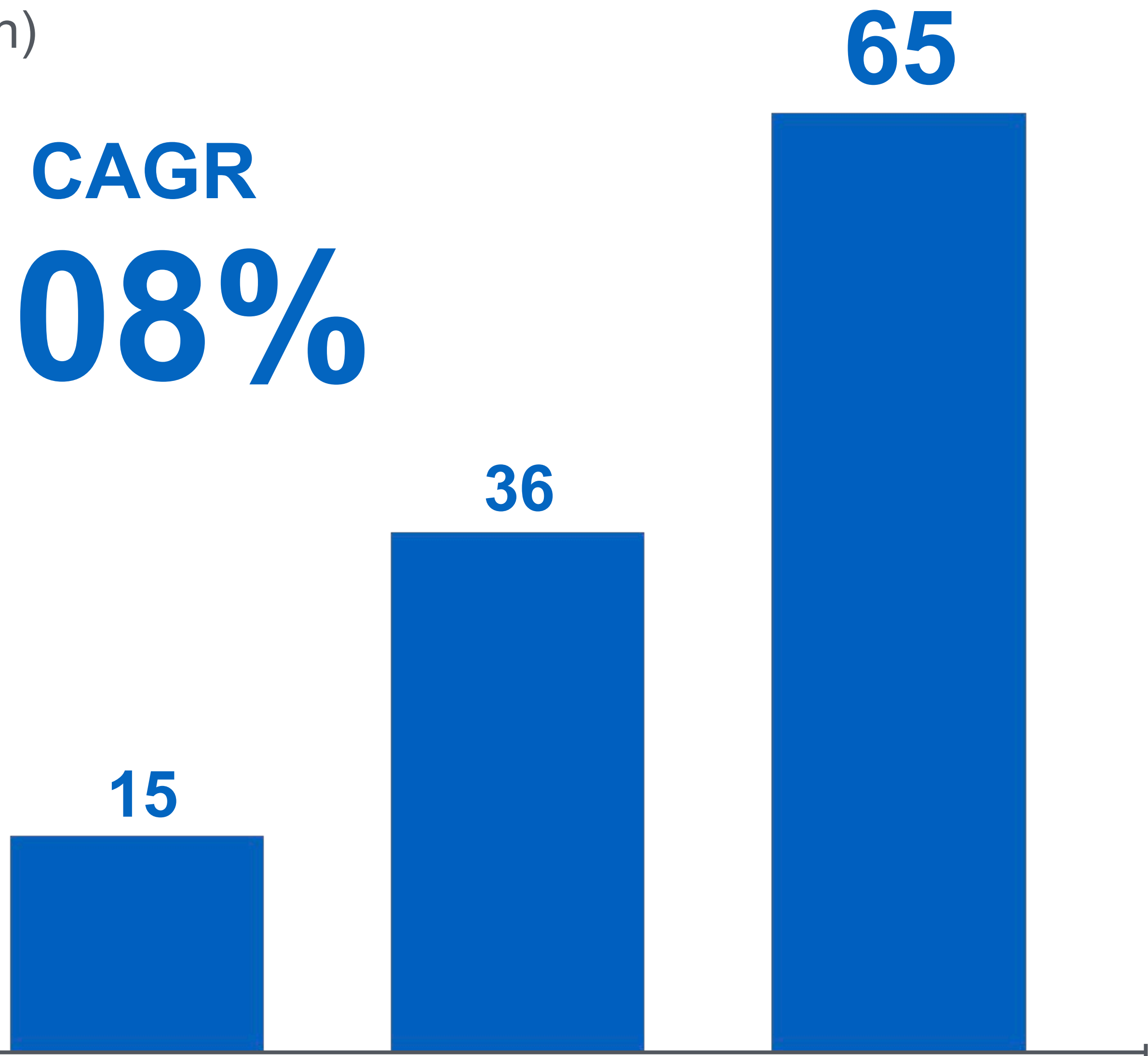
*3 Investments in Ola and Grab are held by SoftBank Group Corp. and its affiliates.

The portfolio companies identified herein reflect a subset of SB Investment Advisers (the "Manager") managed investments as well as investments held by SoftBank Group Corp. and its affiliates, and are provided to demonstrate SoftBank's global ride-sharing portfolio. The specific investments identified herein do not represent all of the investments made by the Manager and no assumption should be made that the investments discussed herein were or will be profitable. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein.

Aggregated Annual GMV (Gross Merchandise Volume)

(USD bn)

CAGR
108%



2015

'16

'17

(CY)

UBER



Past performance is not indicative of future results. There can be no assurances that historical trends will continue.

* Investments in ride-sharing companies are not SVF investments. Currently held by subsidiaries of SoftBank Group Corp.

Aggregated Daily Rides

(m)

35

CAGR

140%

19

6

2015

'16

'17

(CY)

UBER

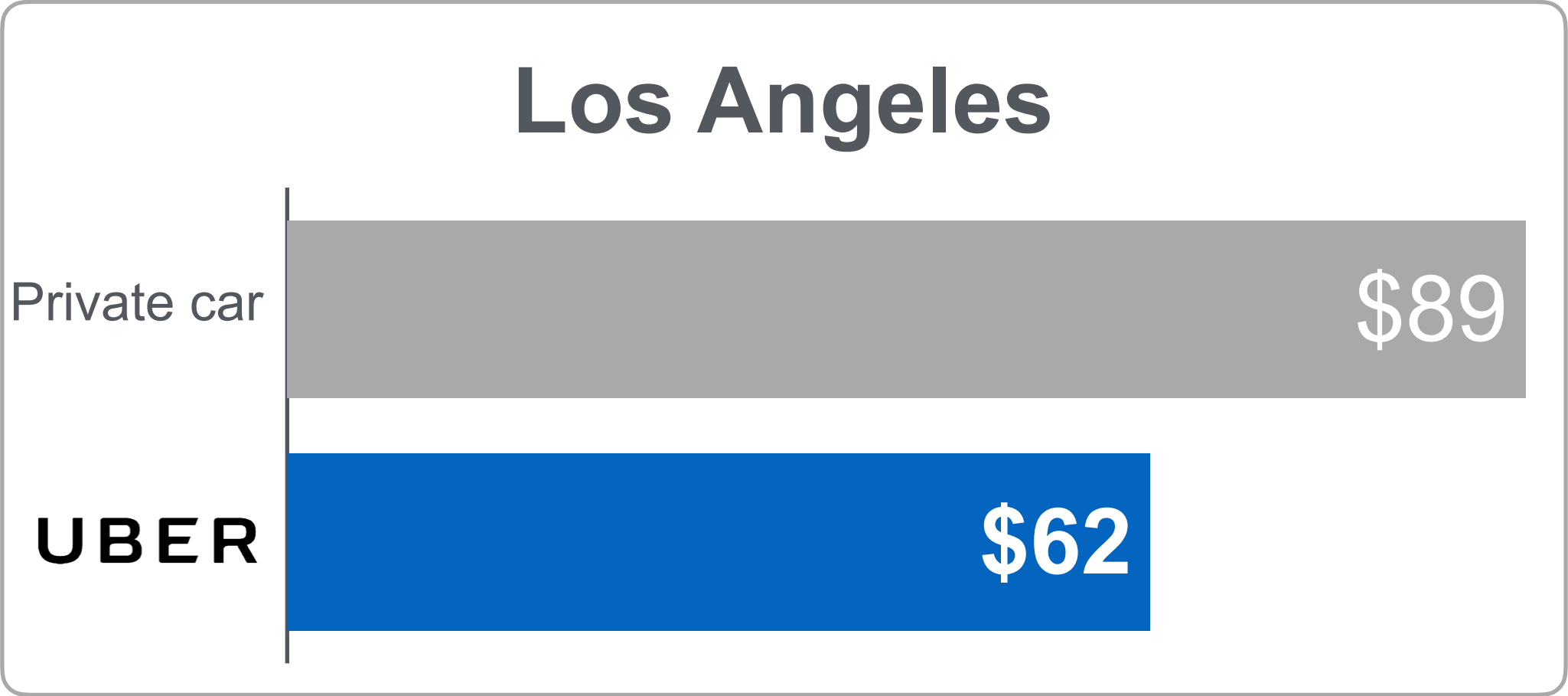
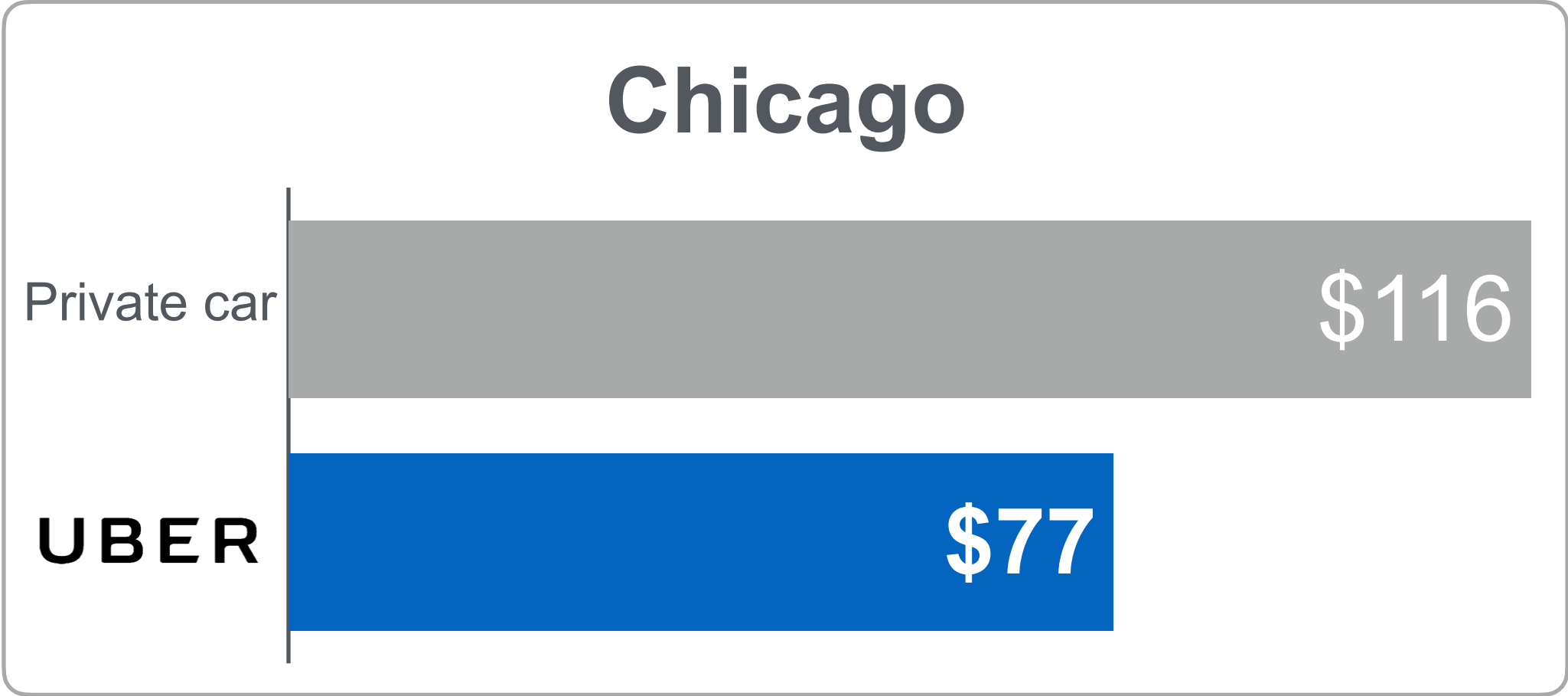
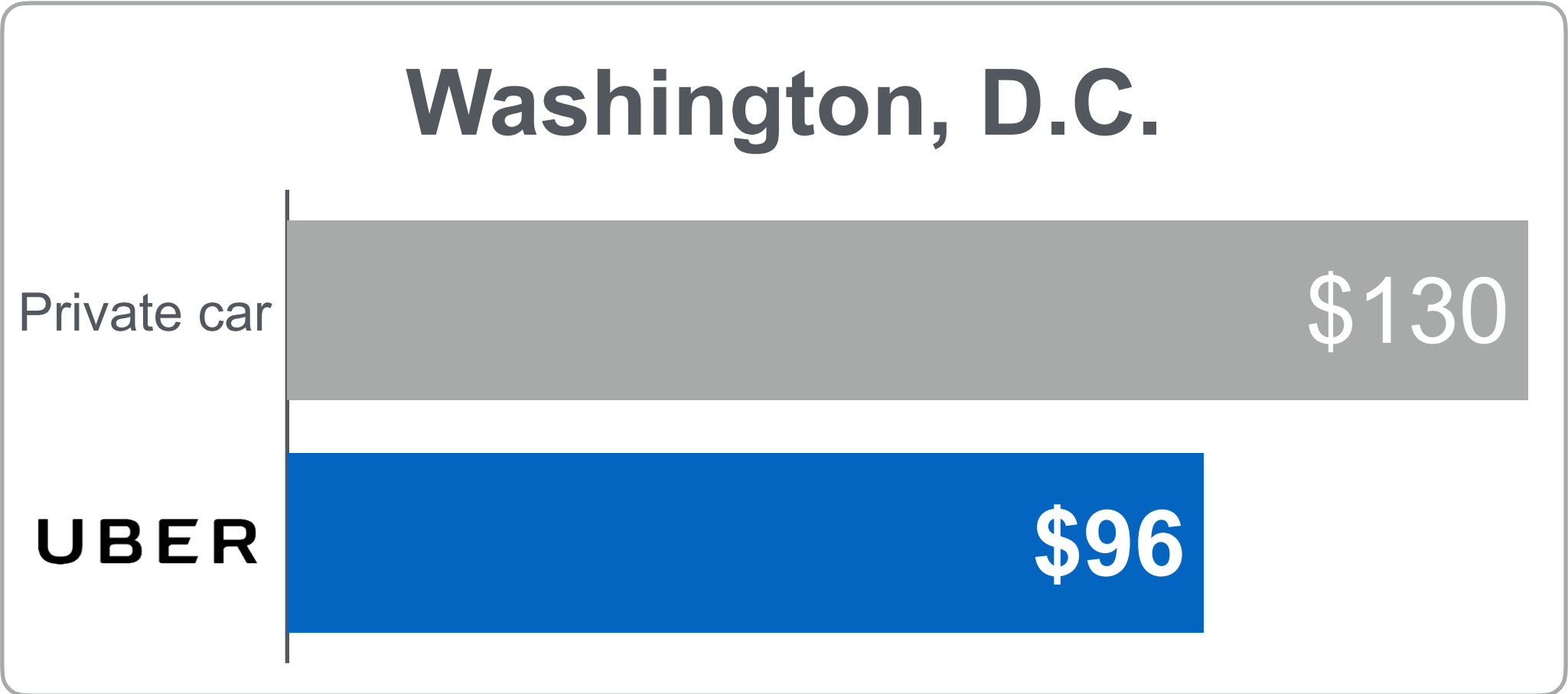
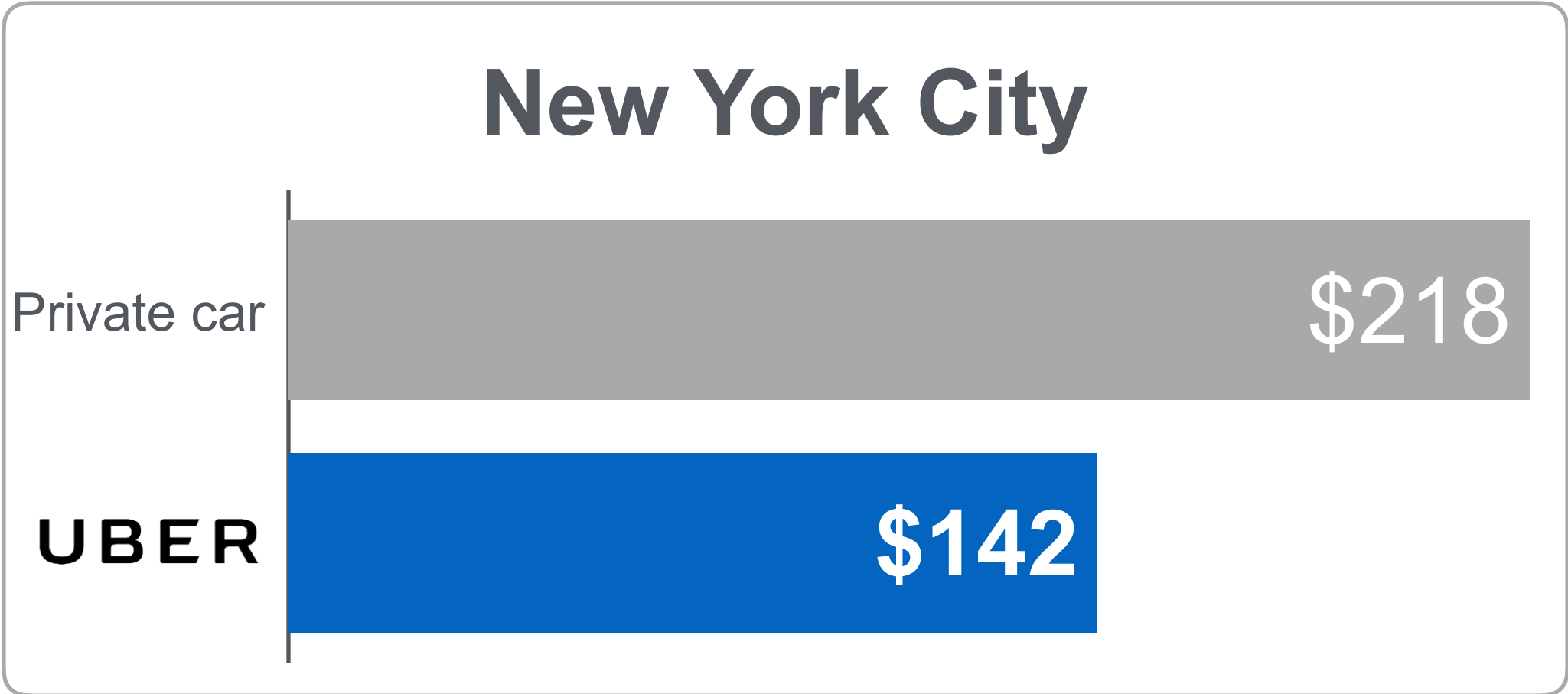
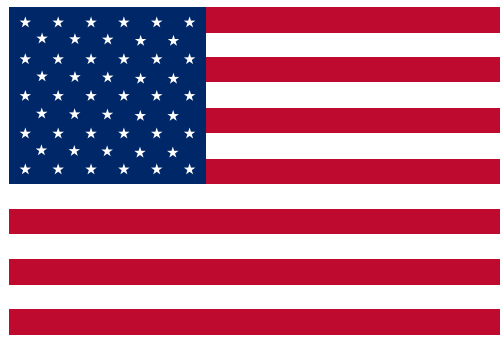


Past performance is not indicative of future results. There can be no assurances that historical trends will continue.

* Investments in Ride-sharing companies are not SVF investments. Currently held by subsidiaries of SoftBank Group Corp.

Commuting Cost (1 week)

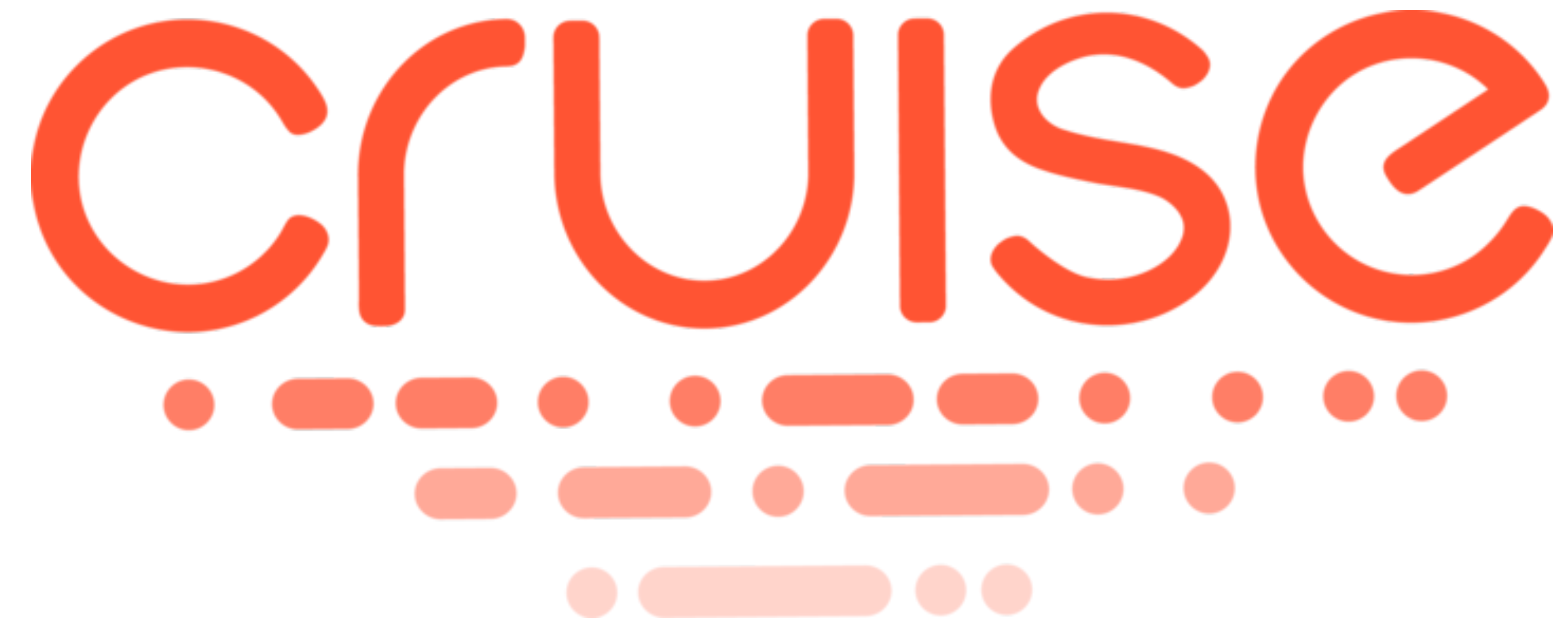
Source: Nerdwallet Study, March 2017. Washington D.C. included in Top 5 due to including of Baltimore MSA population. *Car commute costs include Gas (OPIS), Maintenance (Edmunds.com), Insurance (NerdWallet), & Parking (parkme.com). Note: Commute distances are from 2015 Brookings analysis. Uber data is based on a suburbs-to-city-center trip mirroring average commute distance for a metro. Data collected at peak commute times in February 2017. Cheapest Option (UberX, UberPOOL, etc.) selected for Uber costs.



More affordable than private car

* Uber: Uber X / POOL
* Private car commute: Includes cost of gas, maintenance fee, insurance, and parking.
There is no assurance that historical trends will continue throughout the life of the Fund. None of SoftBank, SBIA and the Fund are under any obligation to update this information. Please refer to the disclaimer at the front of this presentation for additional important information.

(Source) Created by SoftBank Group Corp. based on Internet Trends 2018 (KPCB)





Advancing toward a self-driving future

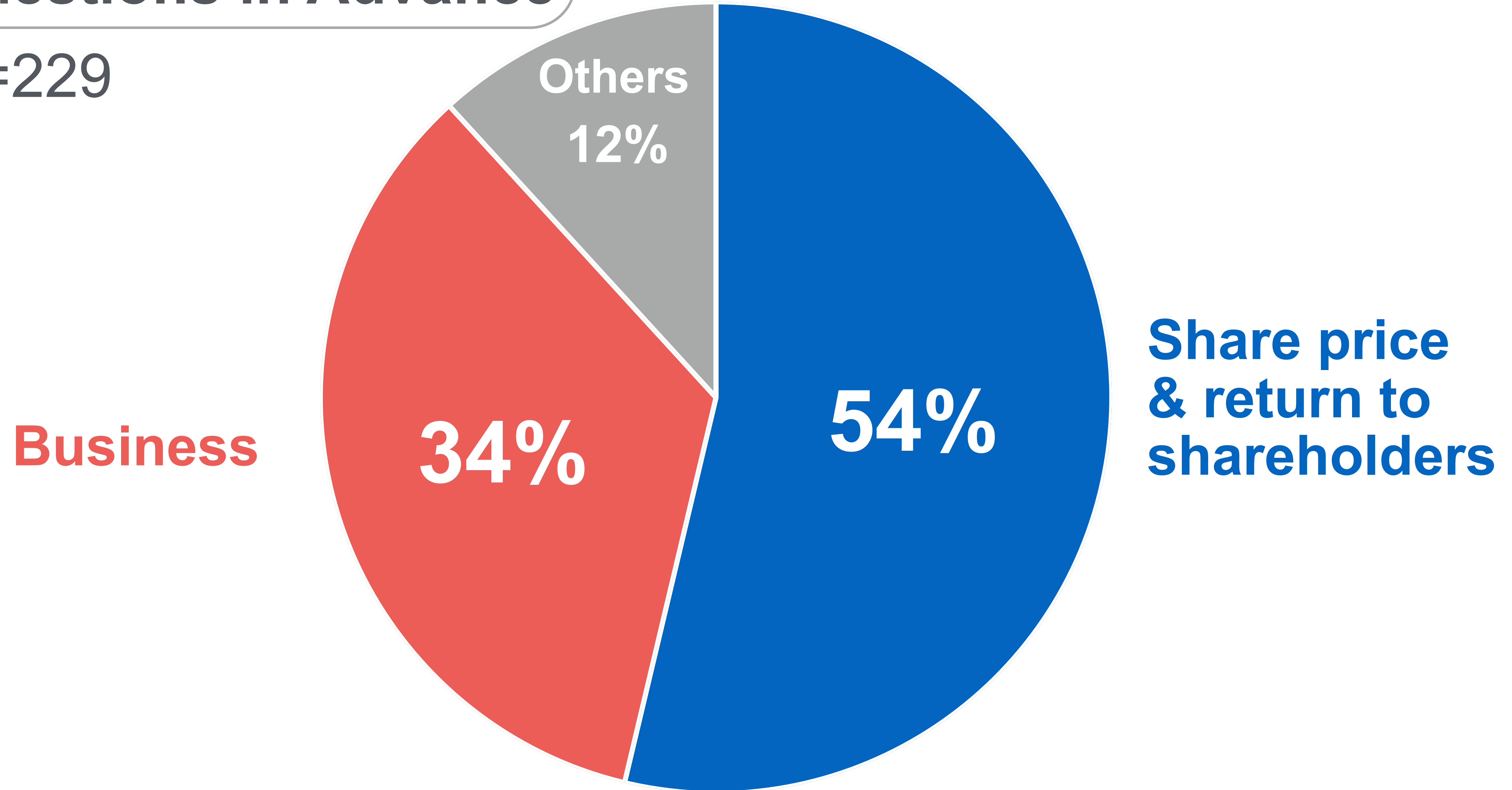
Test Drive Footage



Questions from shareholders in advance

Questions in Advance

n=229



Regarding Share Price



SOTP per Share

JPY

8,070

Share price
(June 19, 2018)

Jun. 2018

Information herein are assumptions of SBG, and do not imply value of any securities that includes SBG's common stock or investment decisions.
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Share prices: (Japan) as of June 19, 2018, (U.S) as of June 18 2018
Arm: after consideration of all of Arm's share, which is planned to be transferred to SVF
Sprint: T-Mobile US share price x exchange ratio 0.10256
**Others", net debt, number of share issued are as of Mar. 31, 2018
Net debt: net interest-bearing debt
USD 1 = JPY 110.64

SOTP per Share

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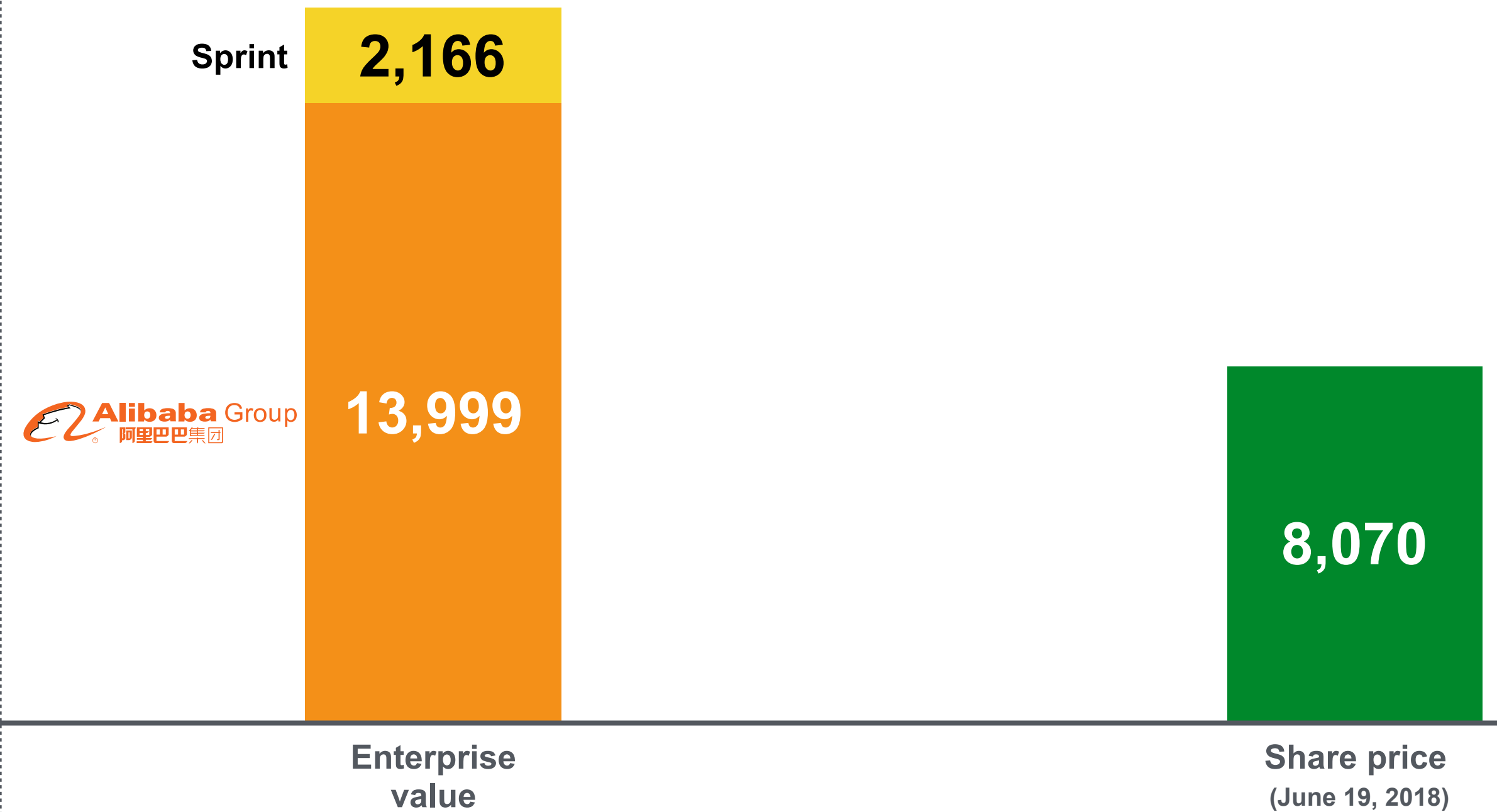


Jun. 2018

SOTP per Share

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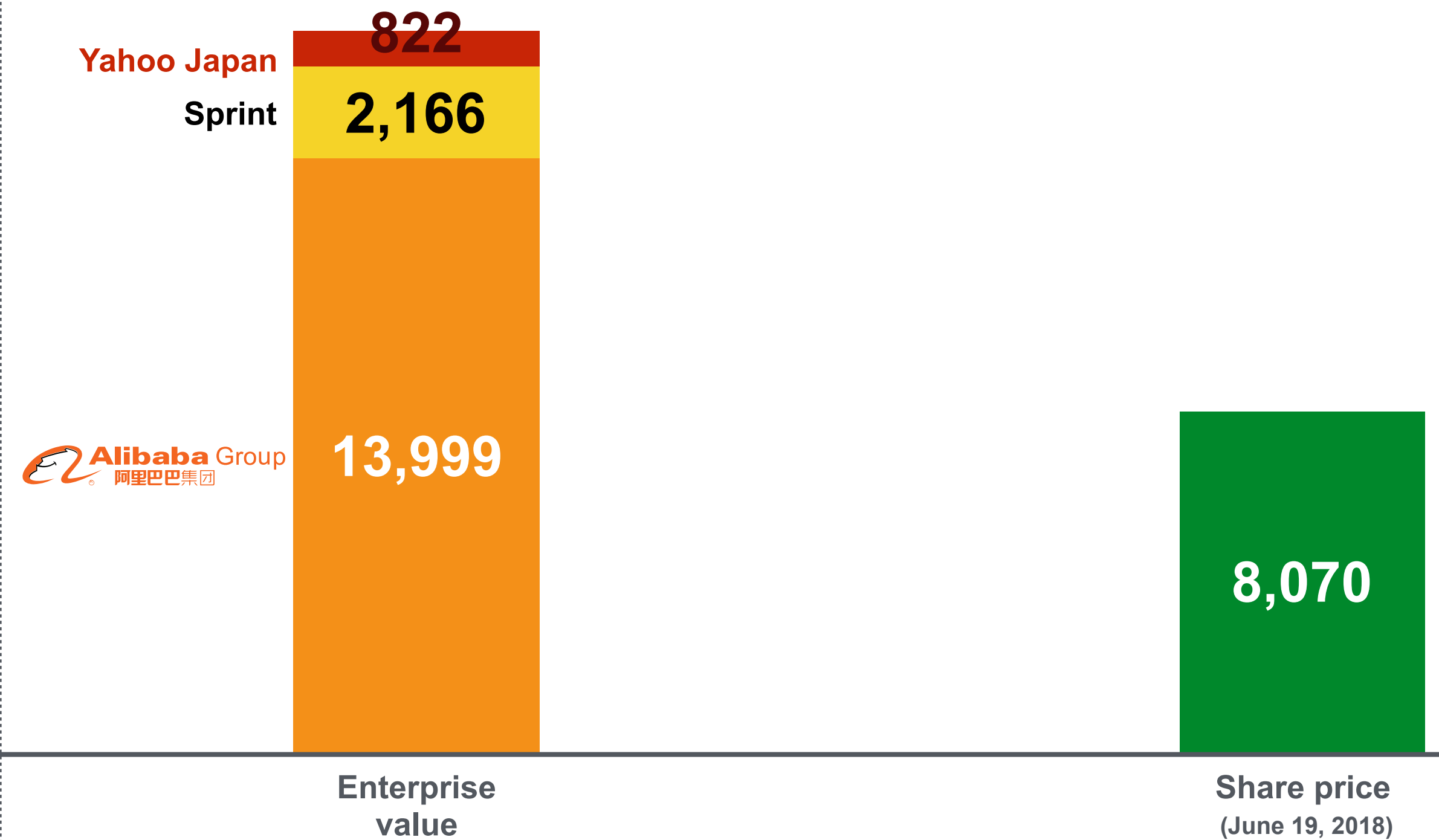


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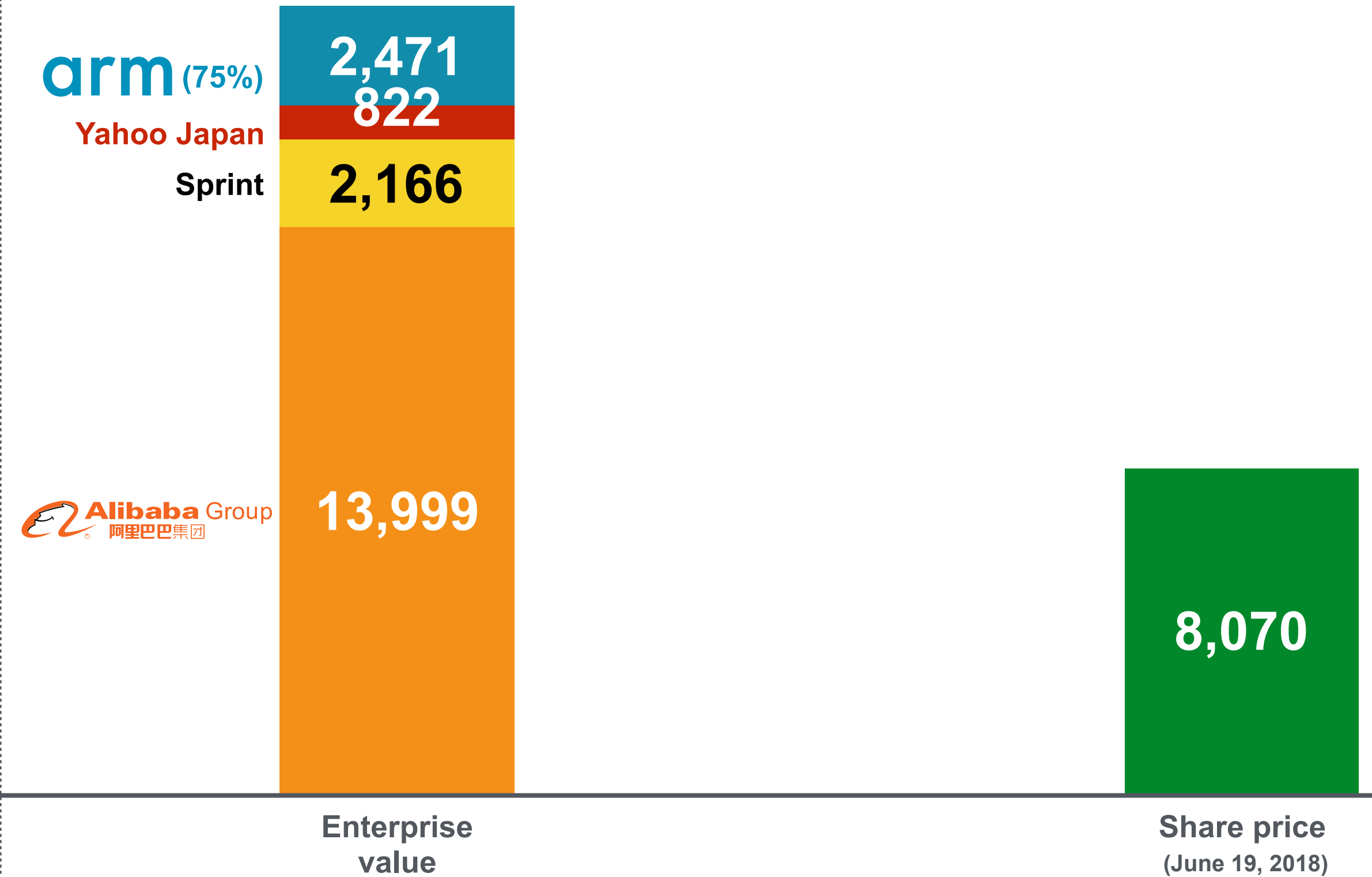


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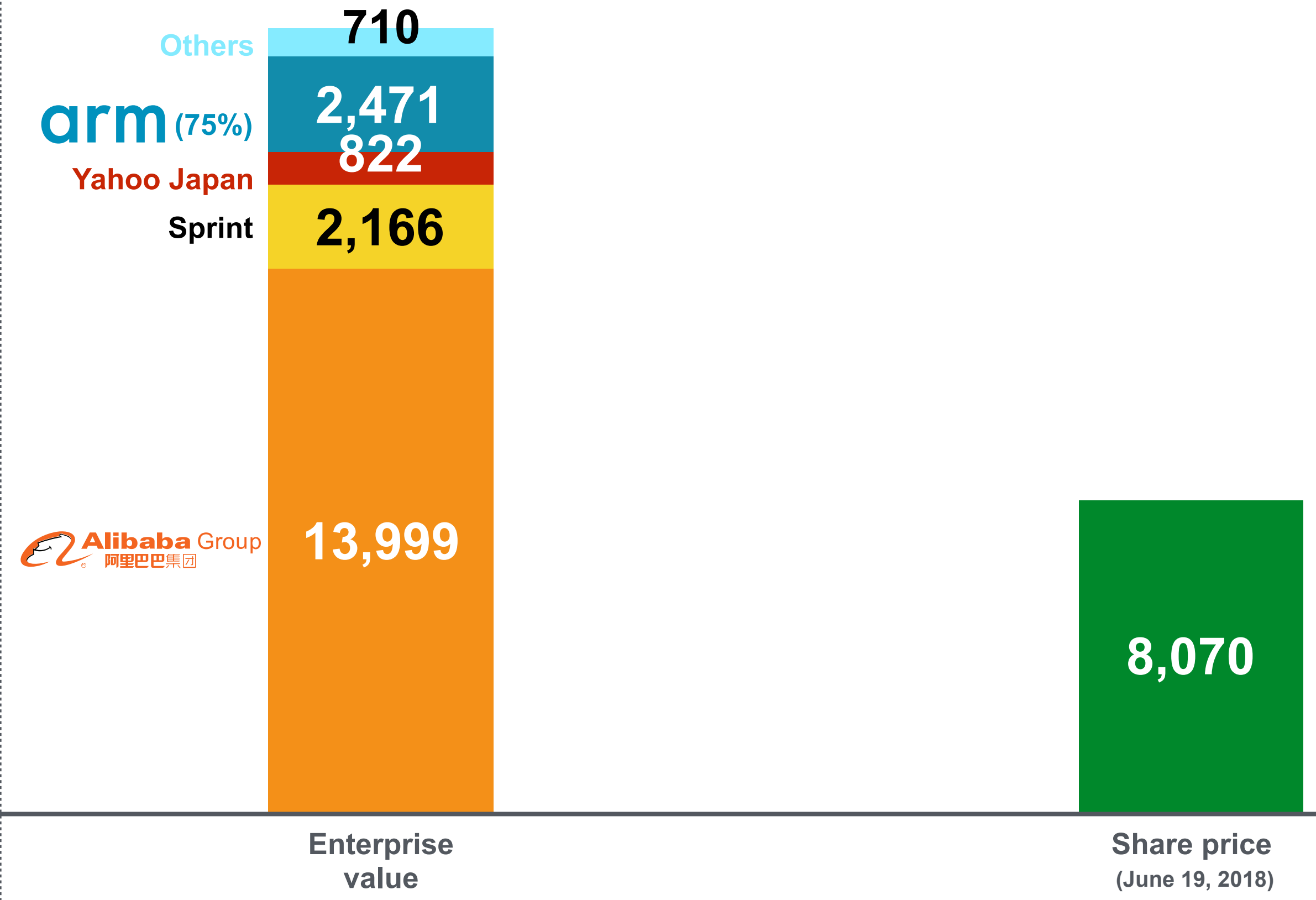


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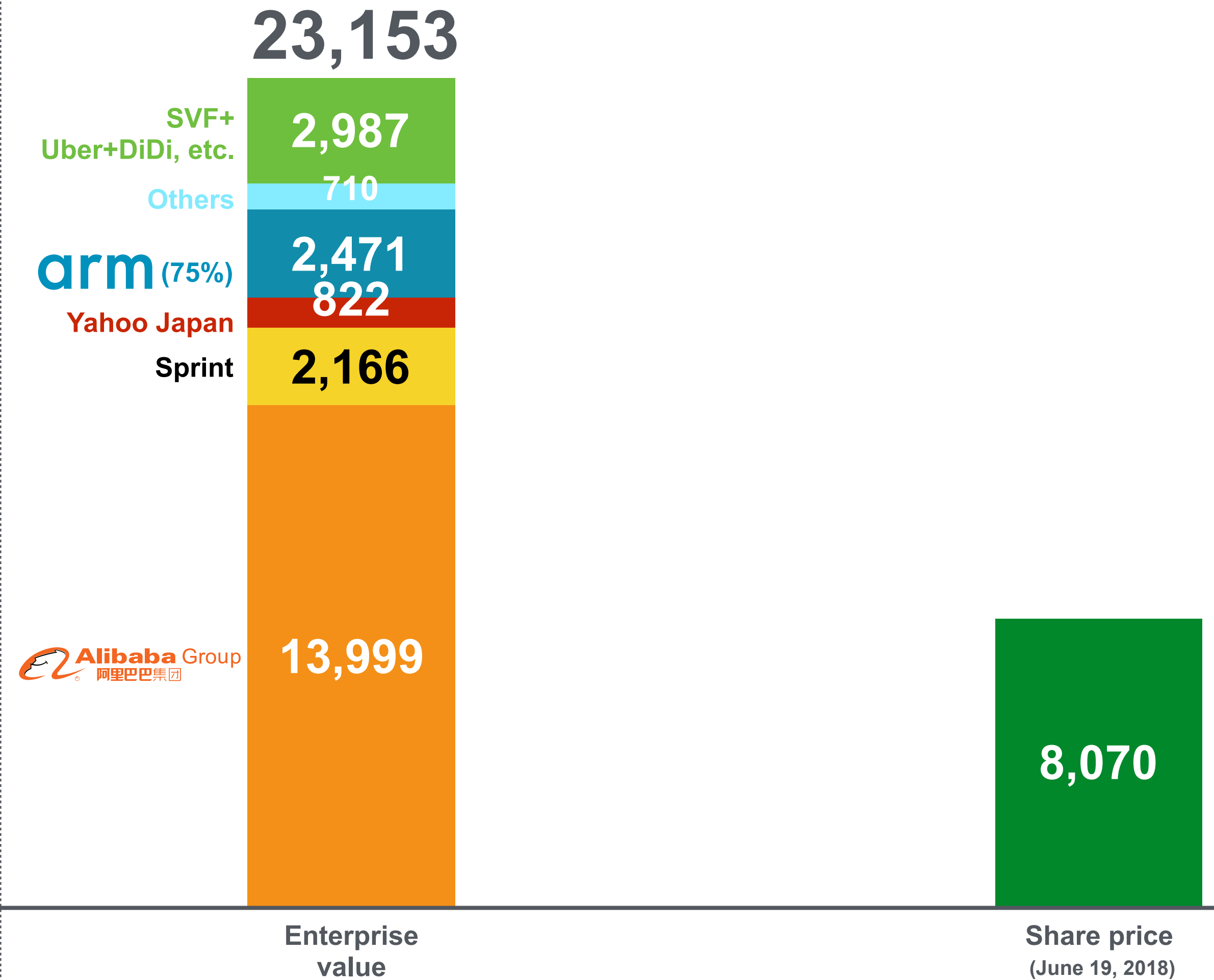


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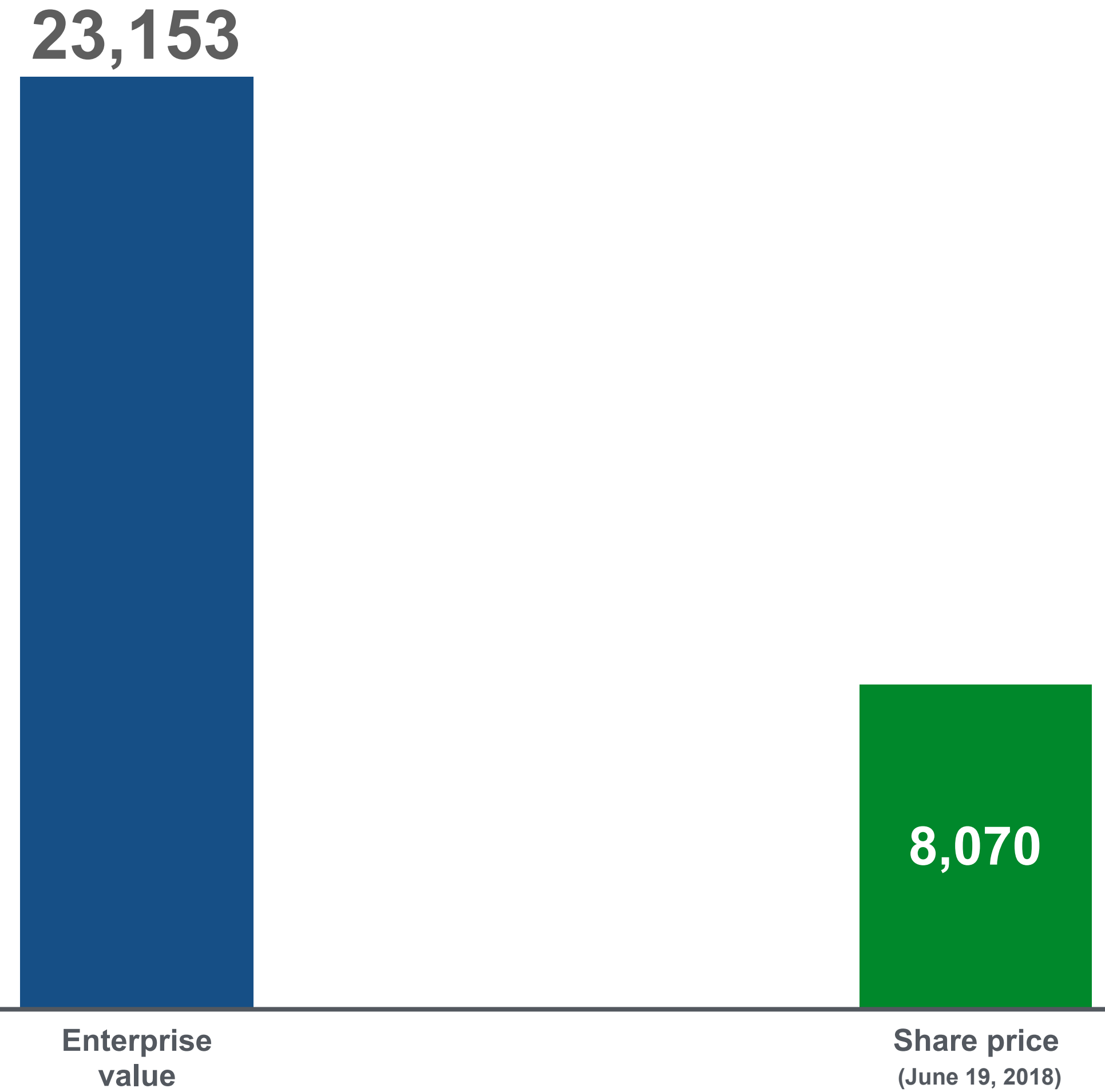


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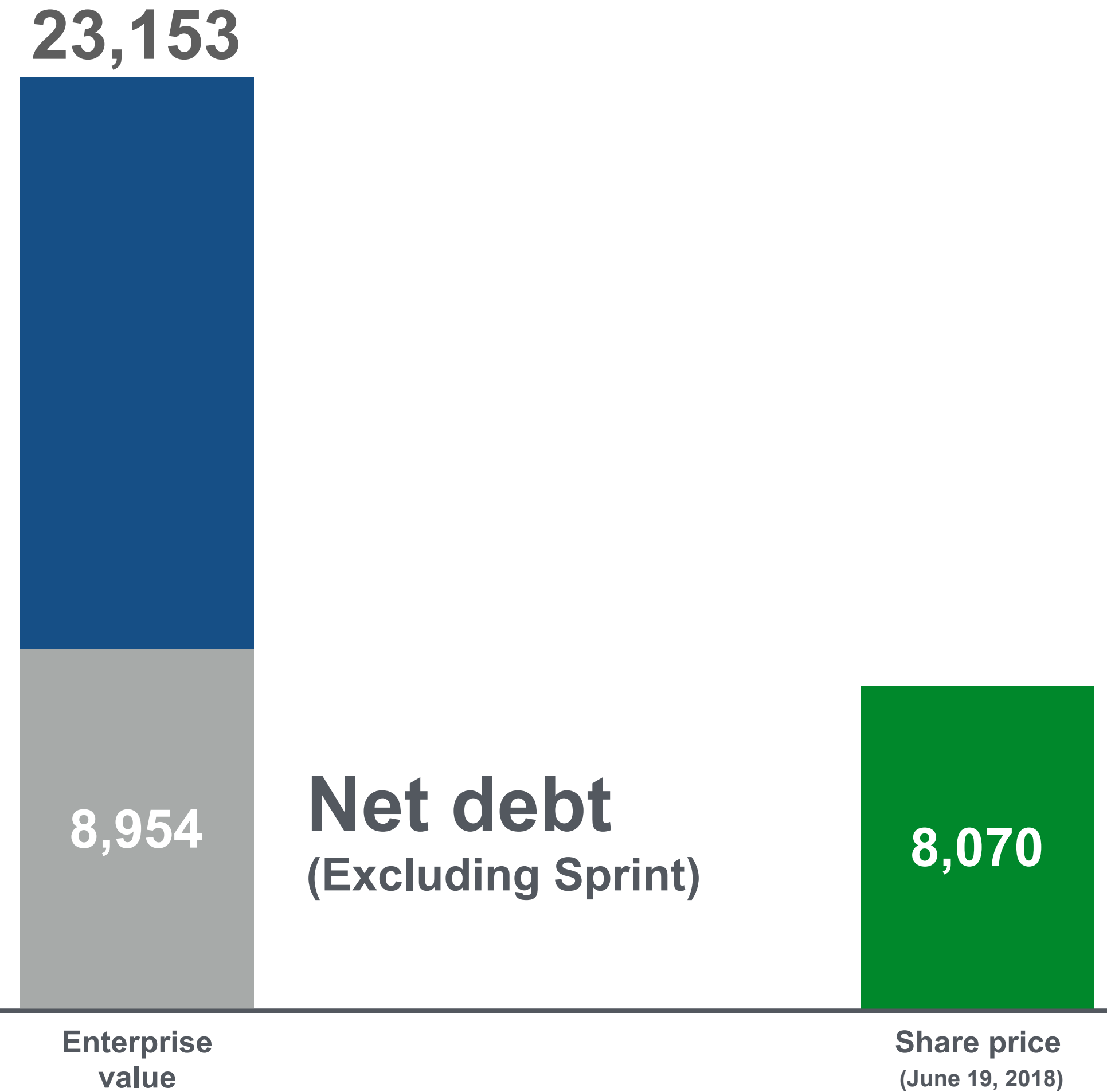


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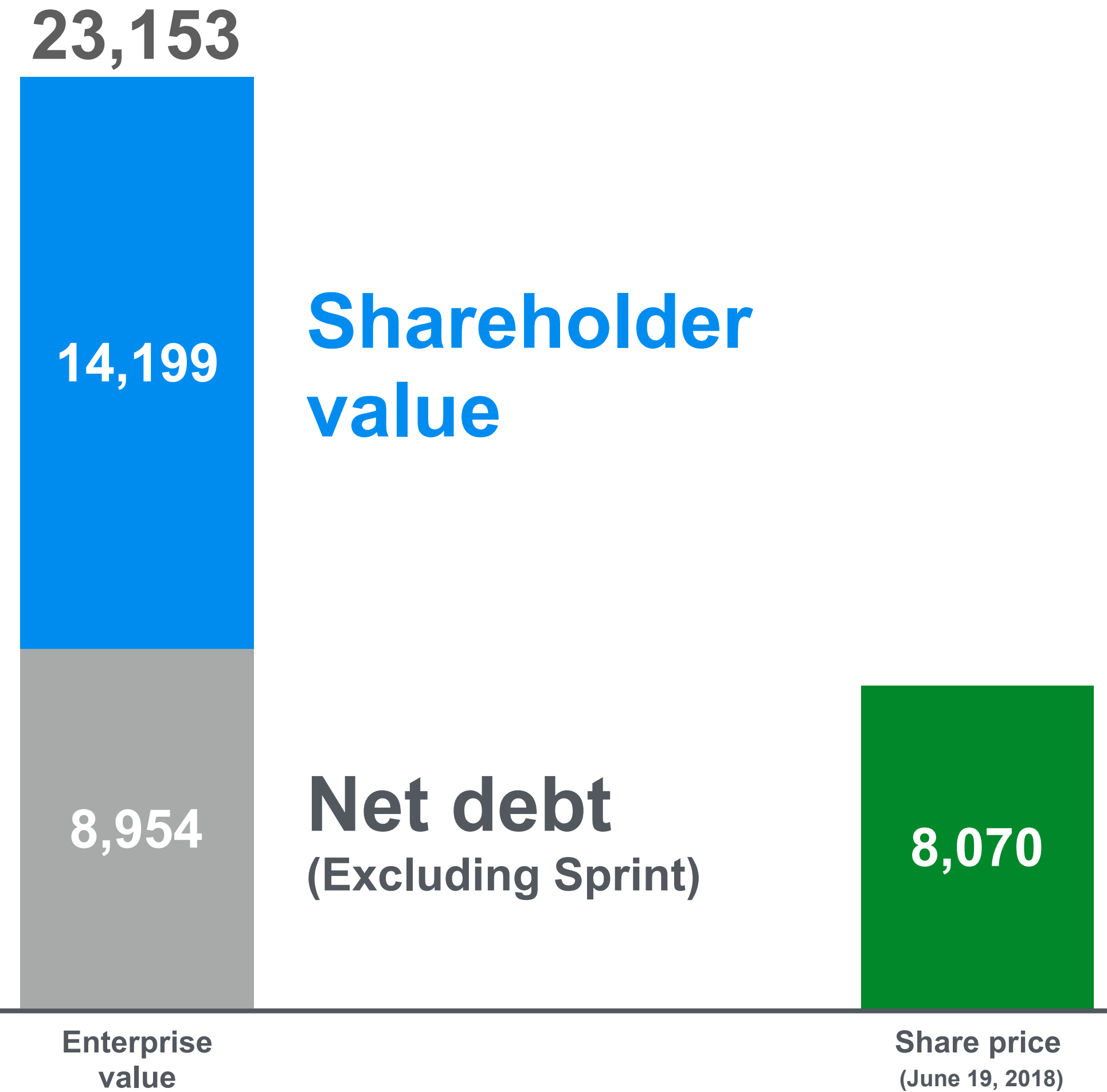


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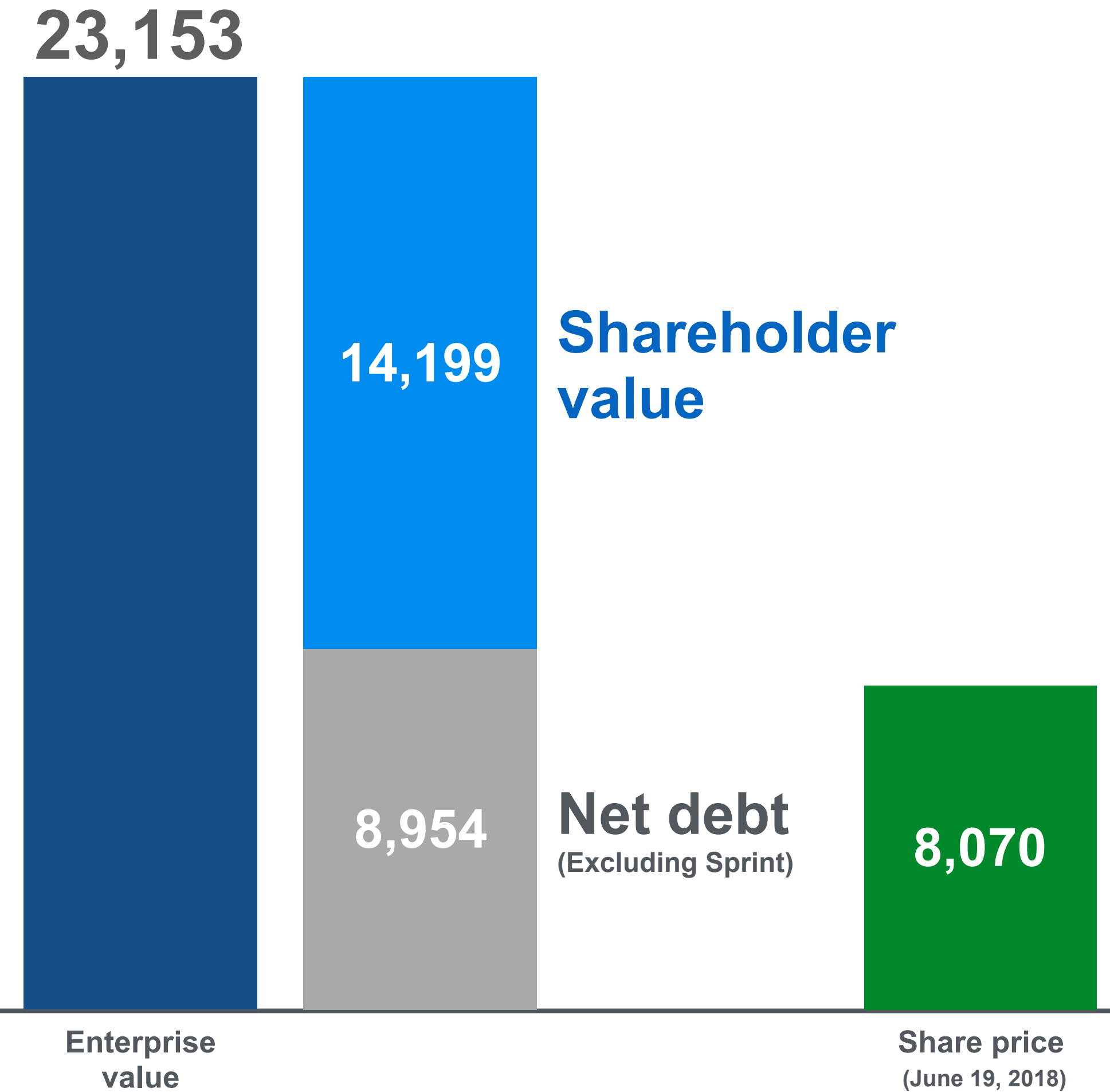


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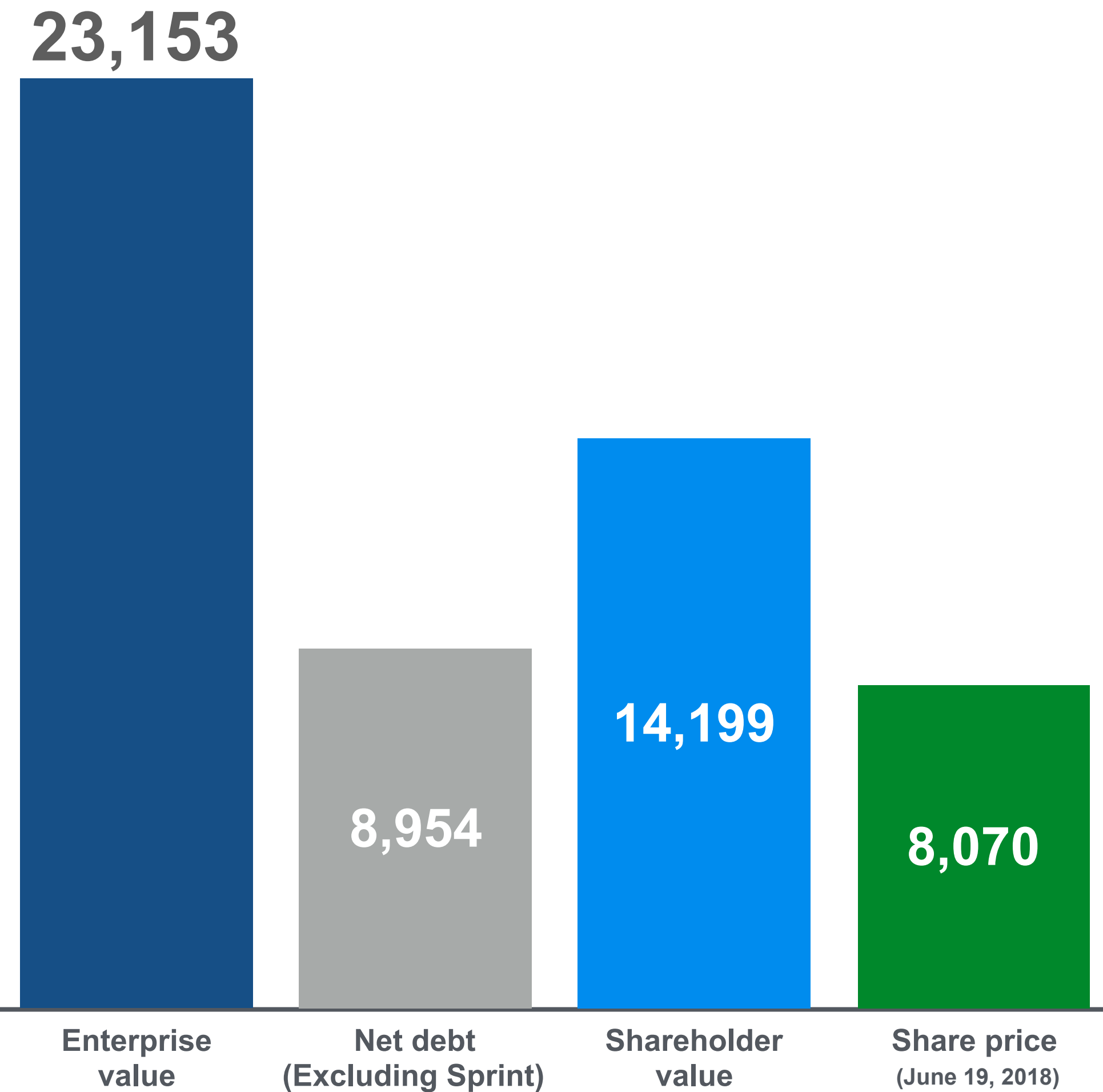


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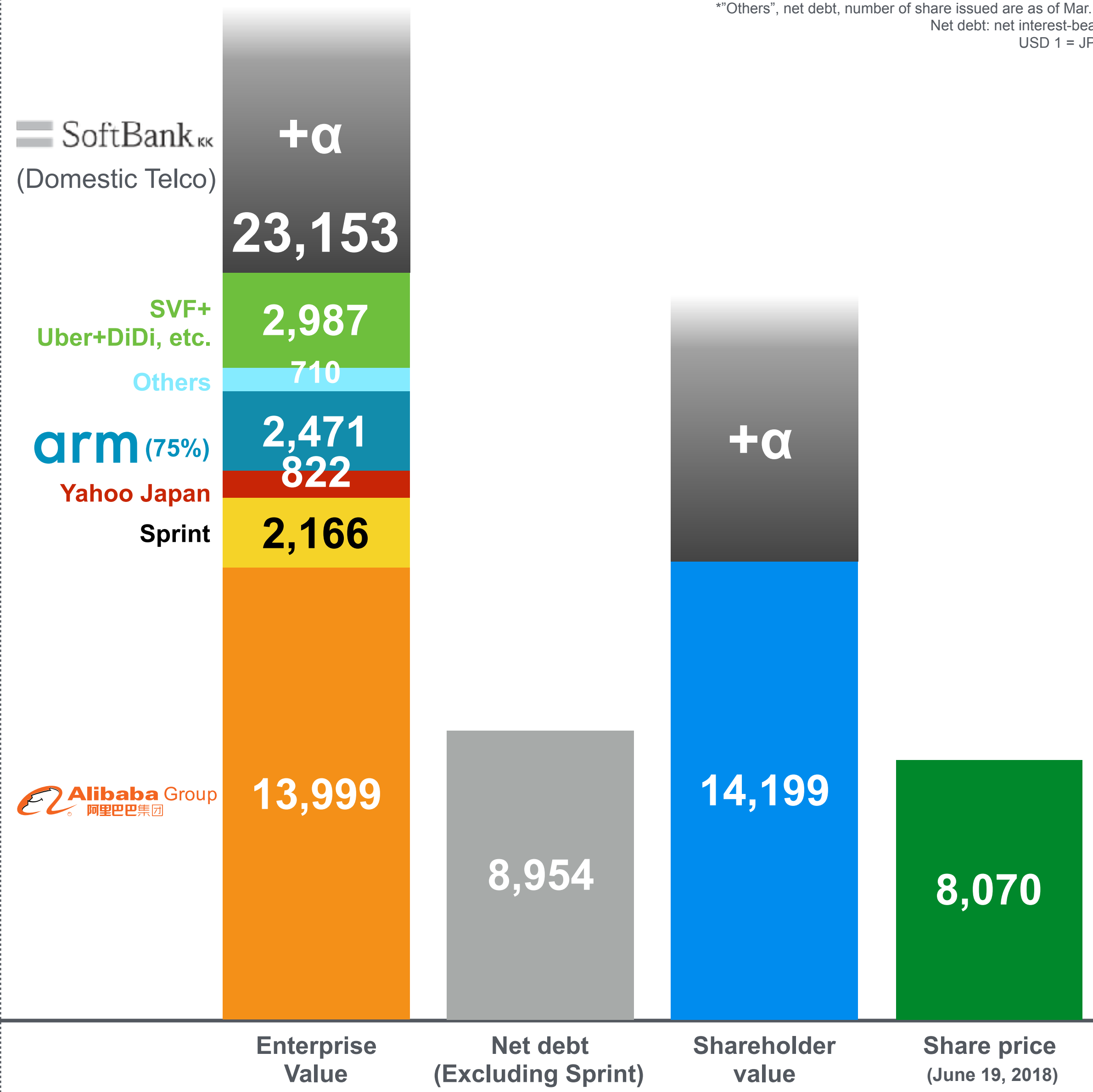


Jun. 2018

SOTP per Share

JPY

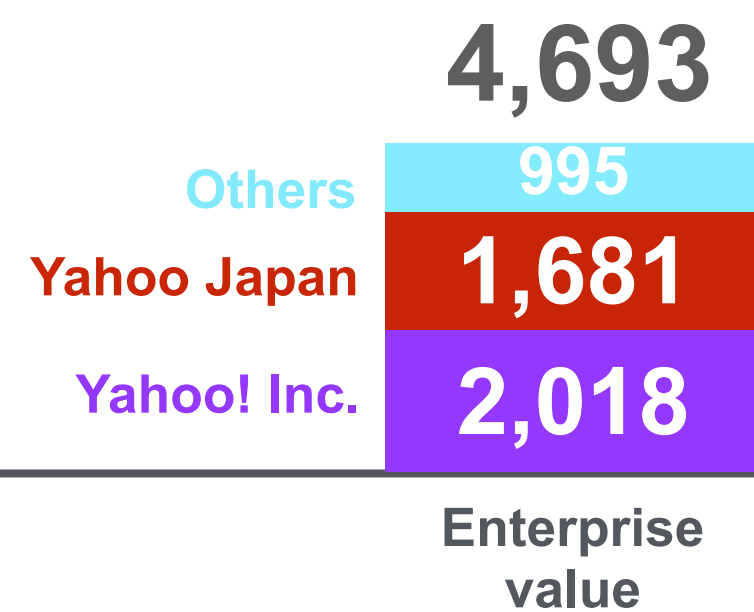
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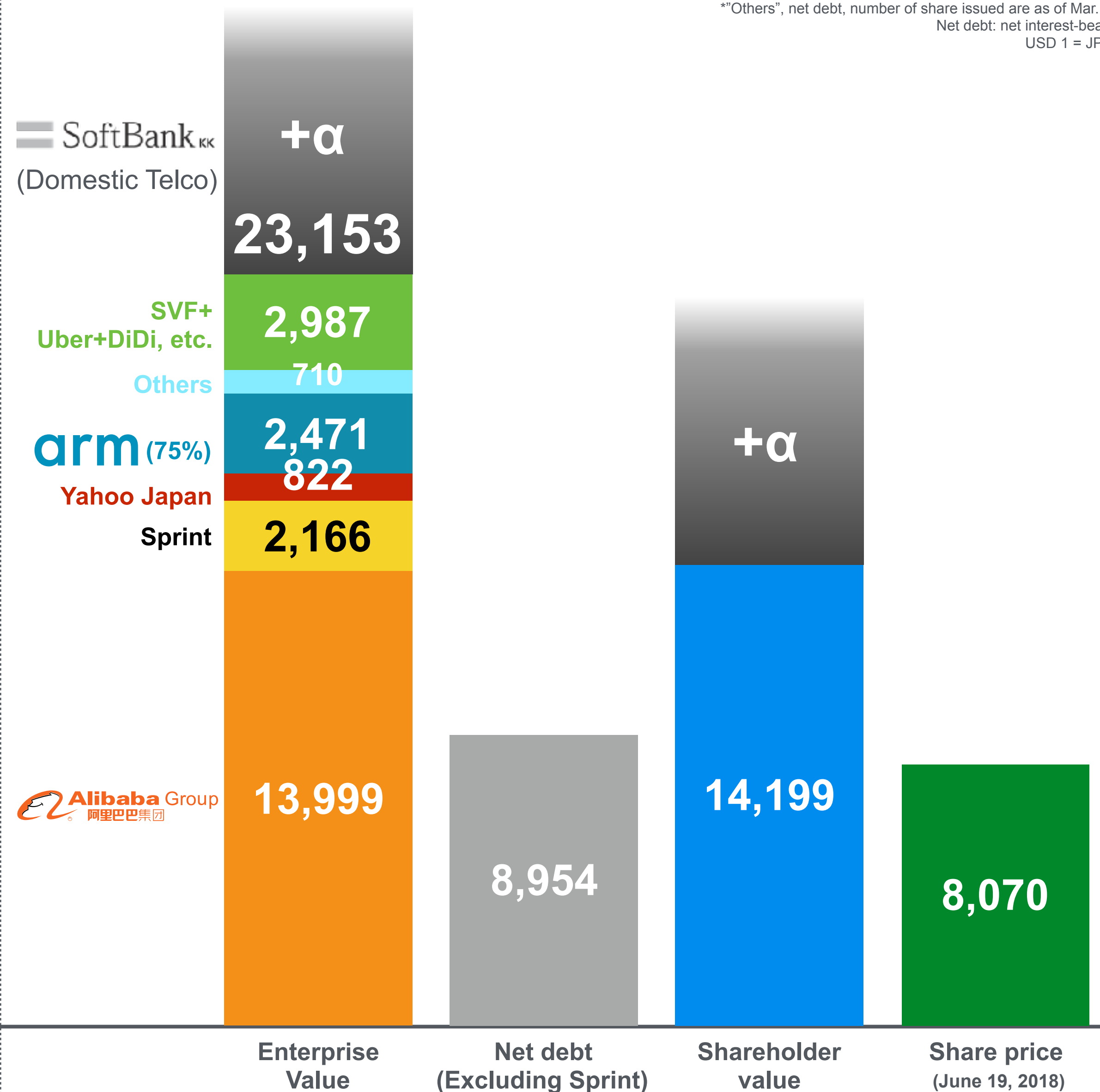
SOTP per Share

JPY



End of Mar. 2000

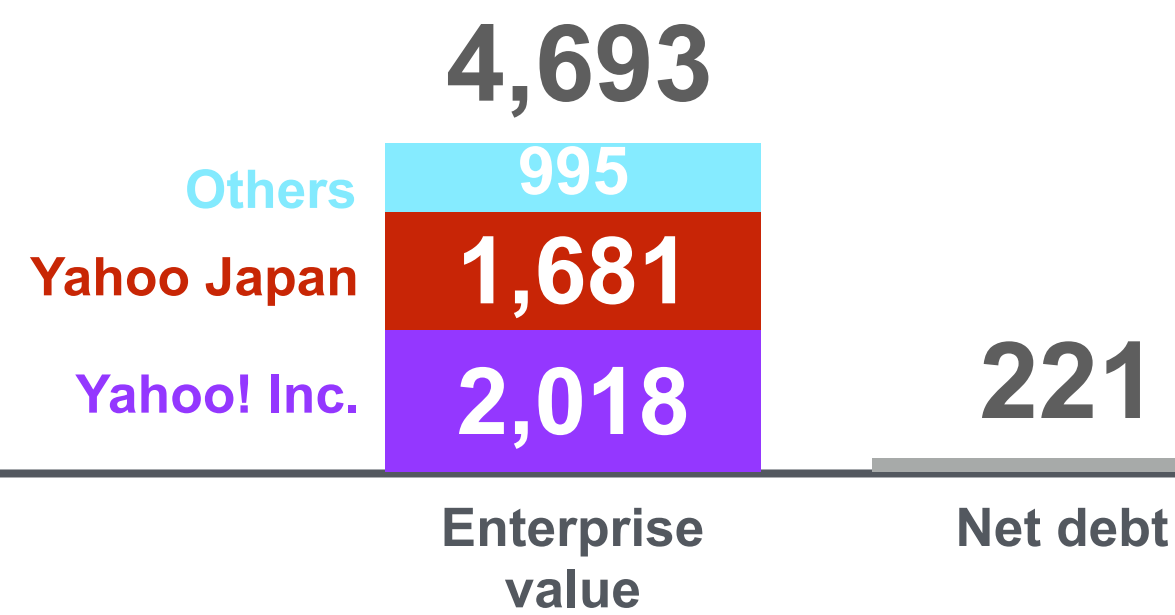
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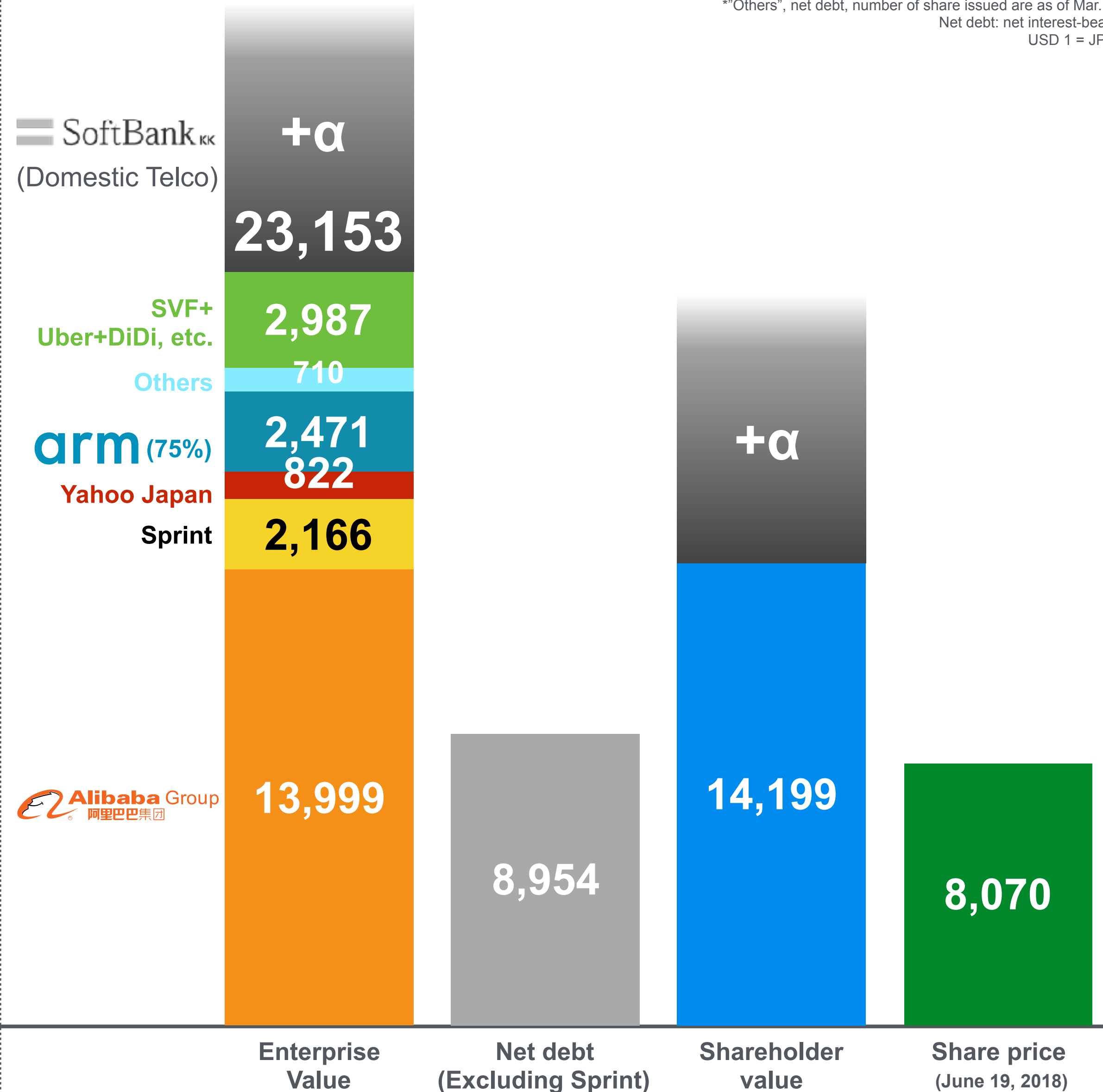
SOTP per Share

JPY



End of Mar. 2000

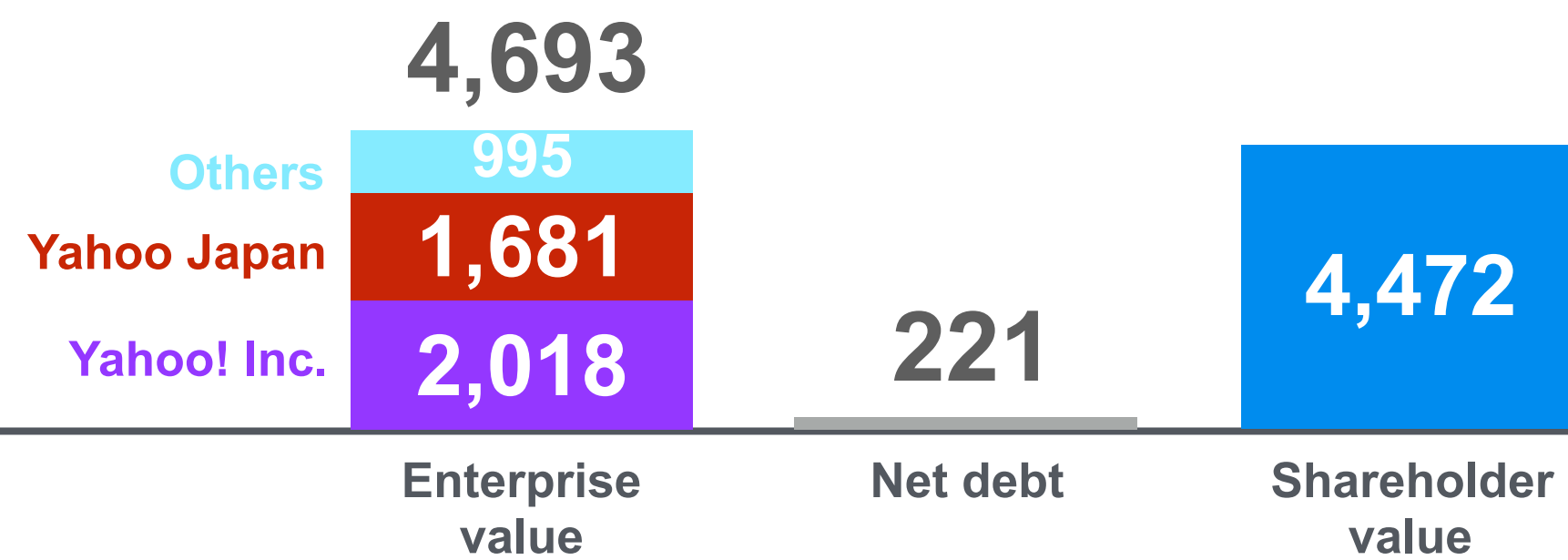
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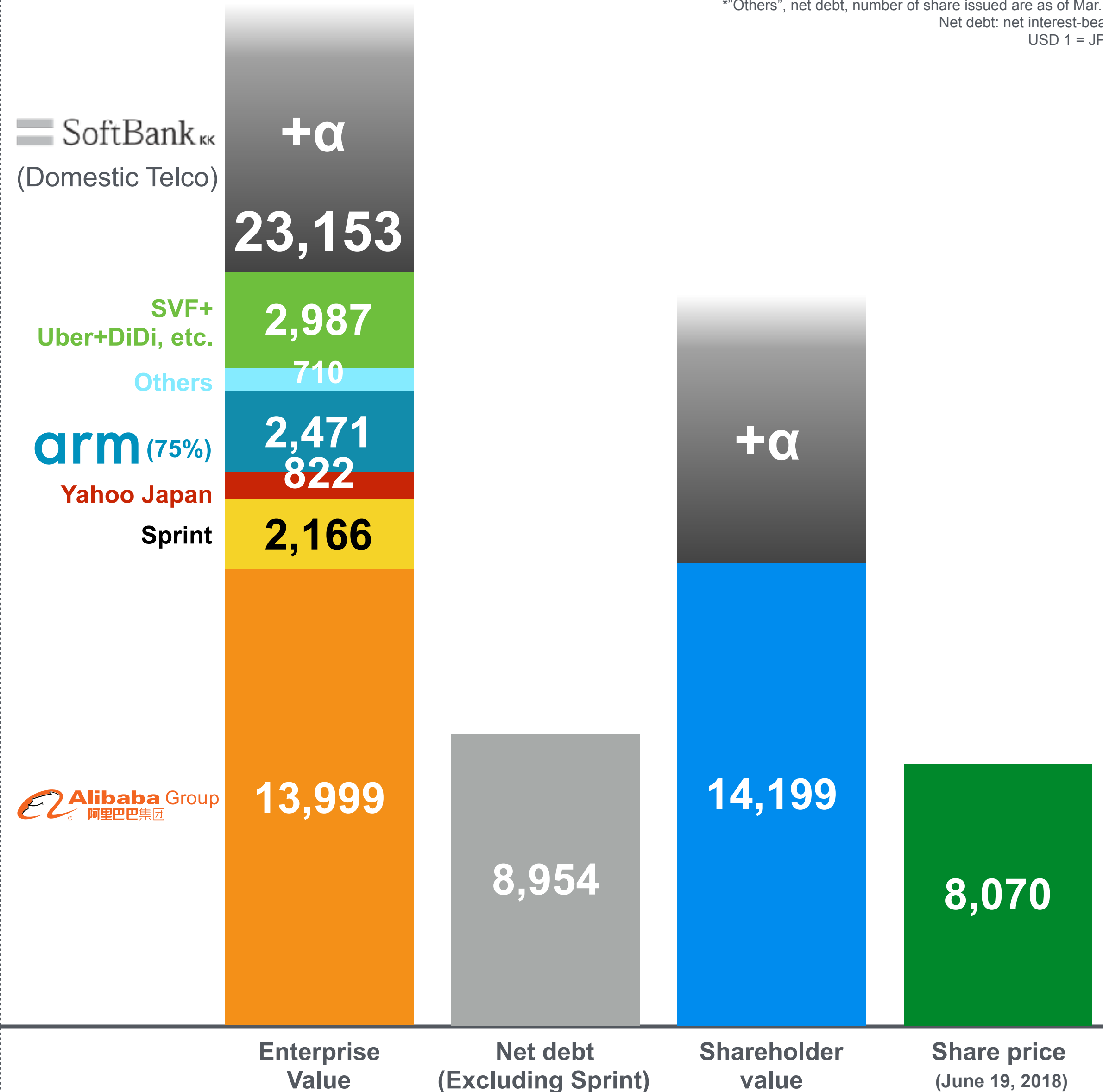
SOTP per Share

JPY

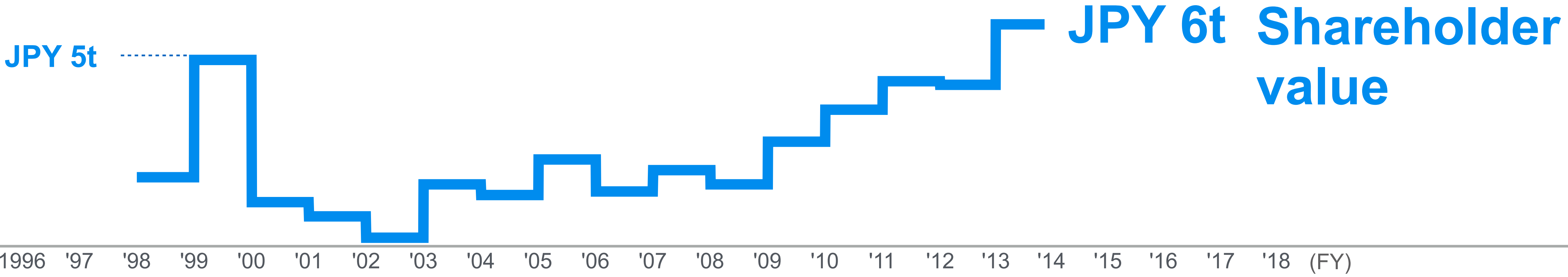


End of Mar. 2000

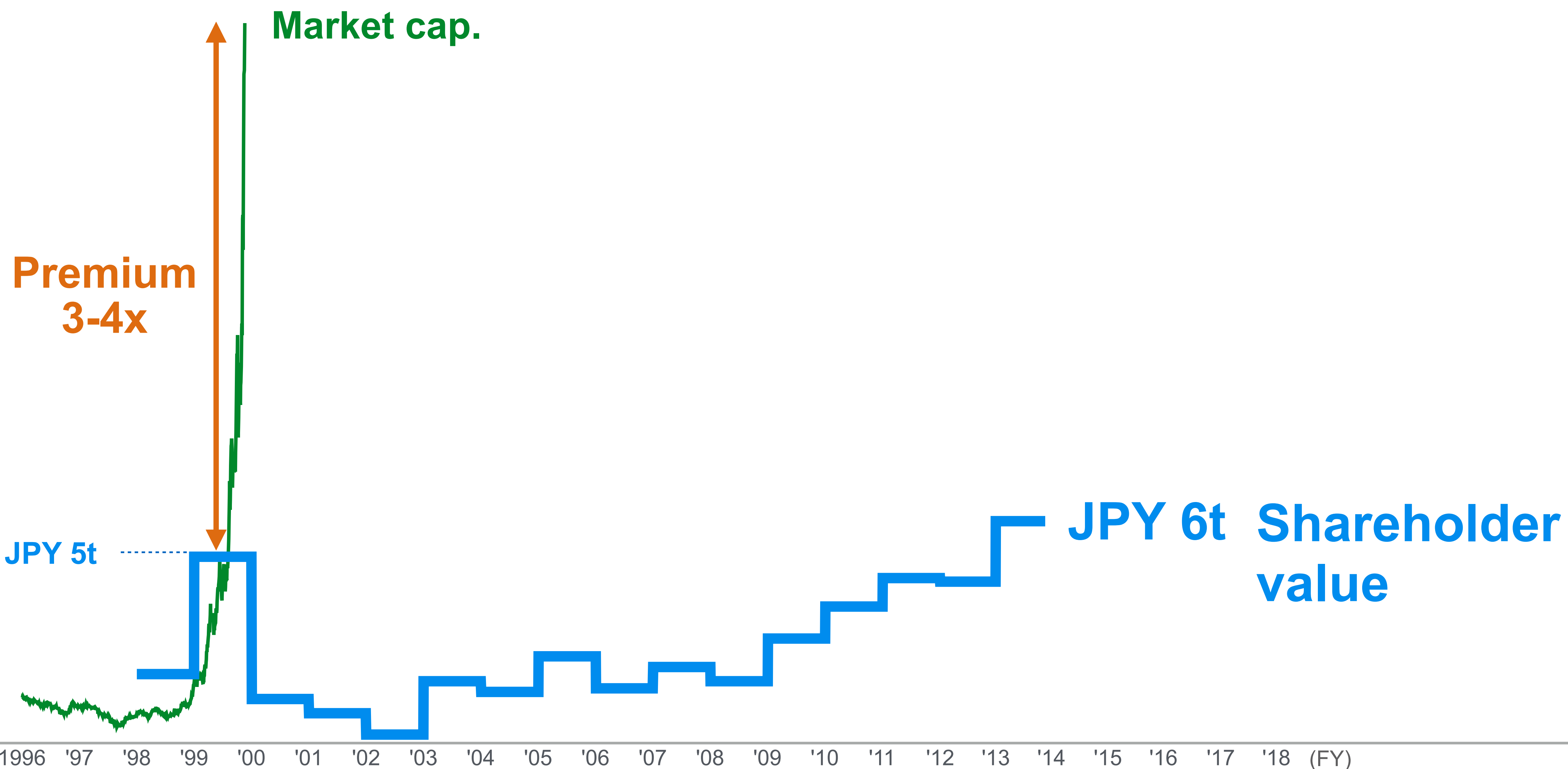
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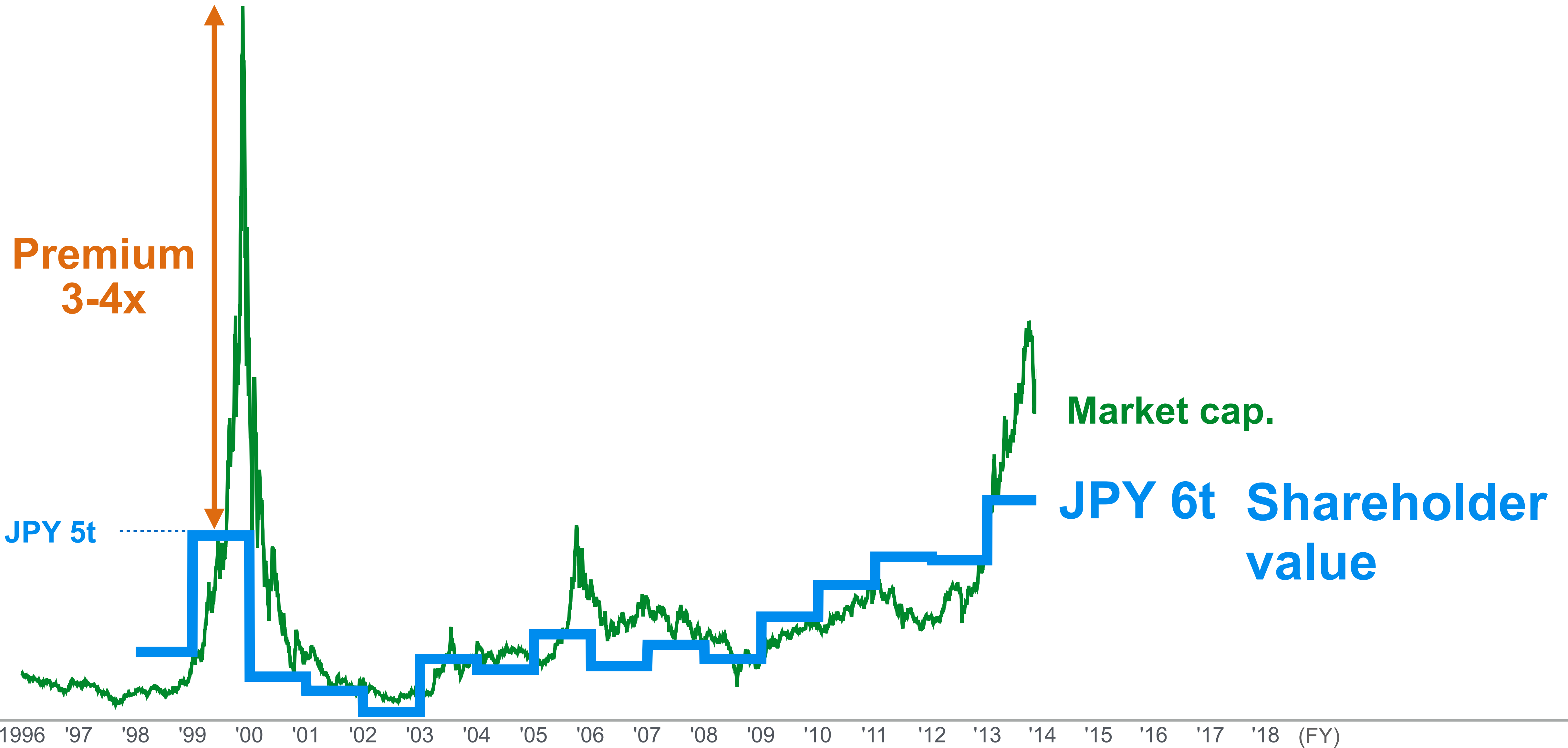
Jun. 2018



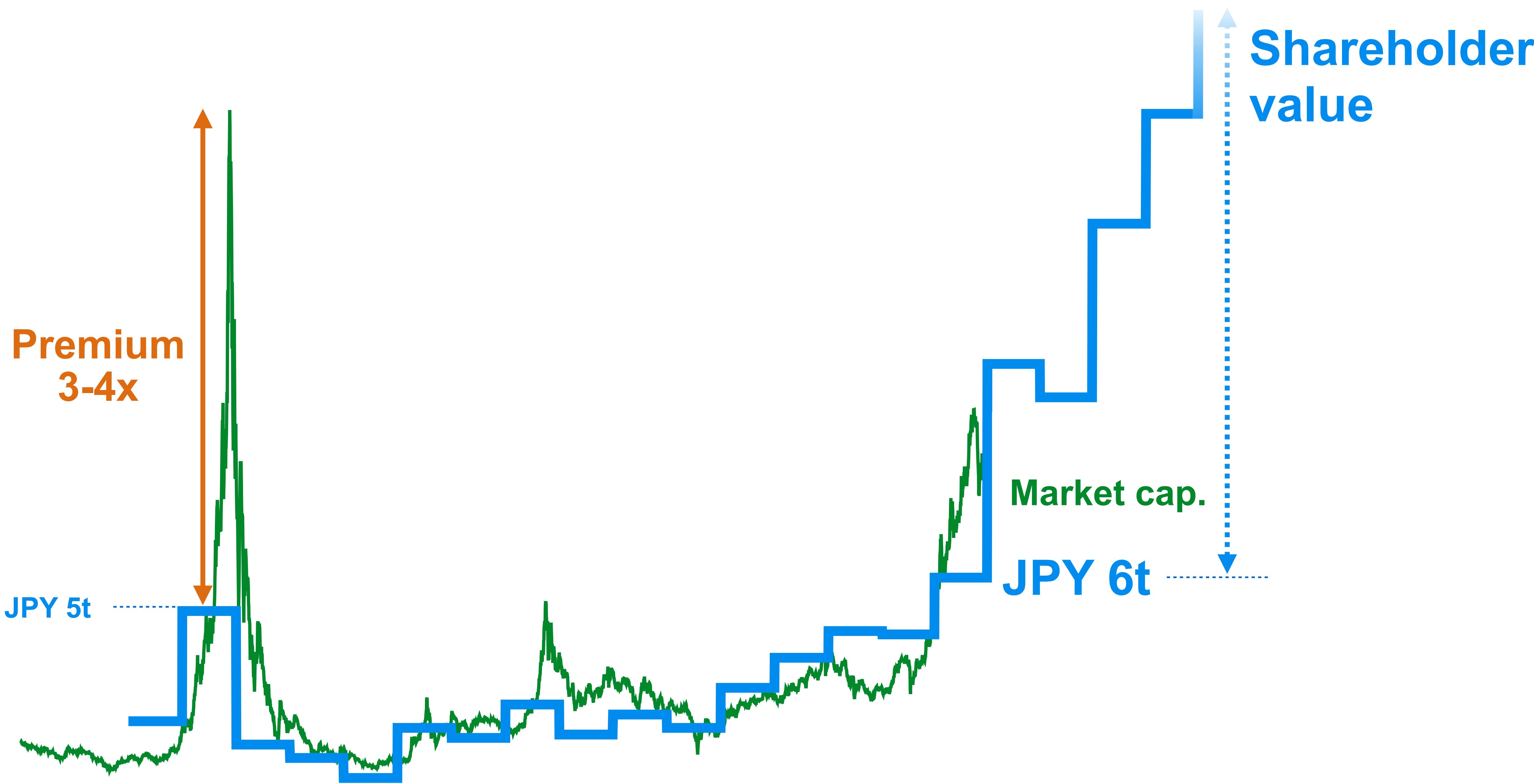
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1996 '97 '98 '99 '00 '01 '02 '03 '04 '05 '06 '07 '08 '09 '10 '11 '12 '13 '14 '15 '16 '17 '18 (FY)

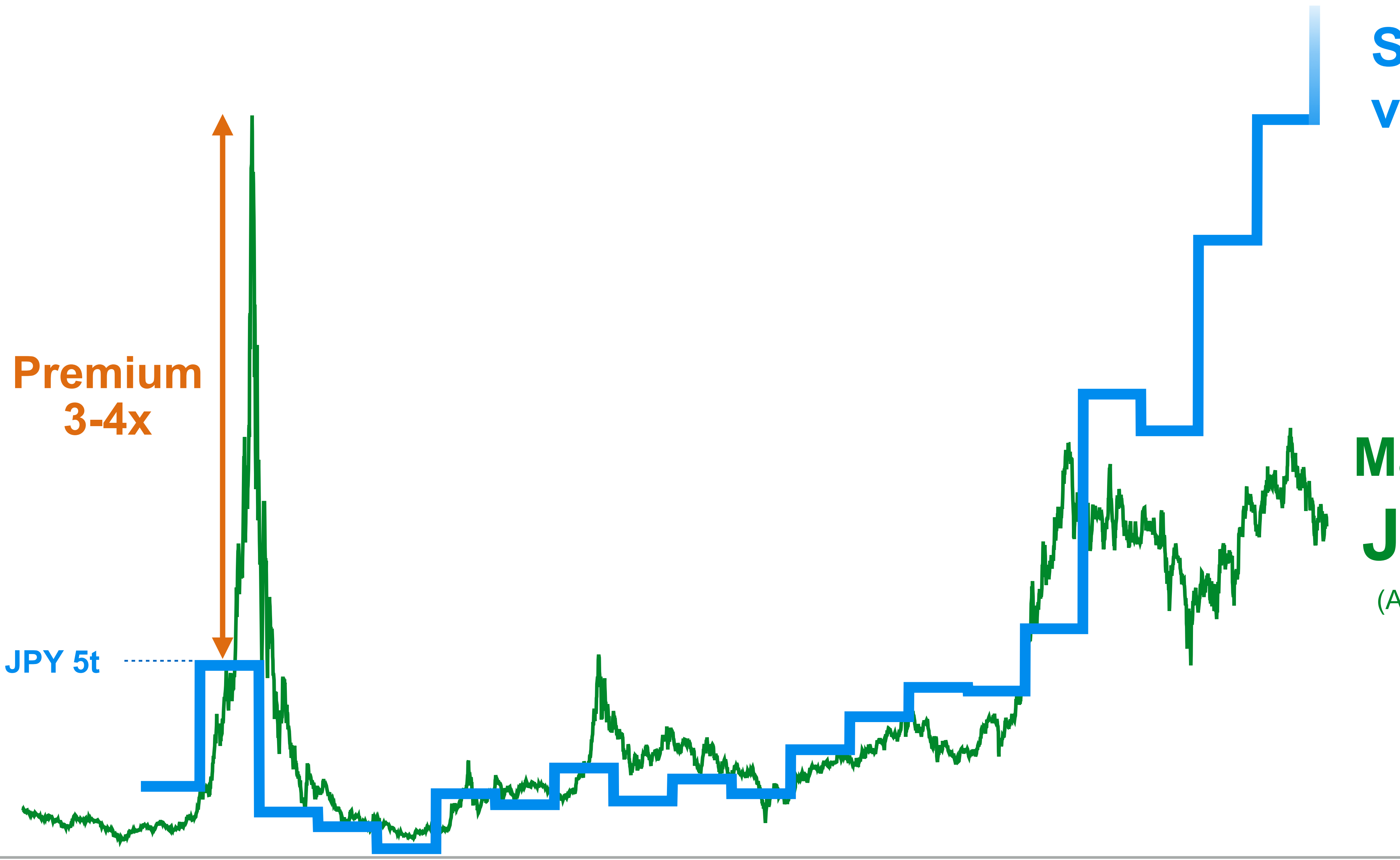
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**Shareholder
value**

**Premium
3-4x**

**Market cap.
JPY 8.8t**
(As of Jun. 19, 2018)

JPY 5t



1996 '97 '98 '99 '00 '01 '02 '03 '04 '05 '06 '07 '08 '09 '10 '11 '12 '13 '14 '15 '16 '17 '18 (FY)

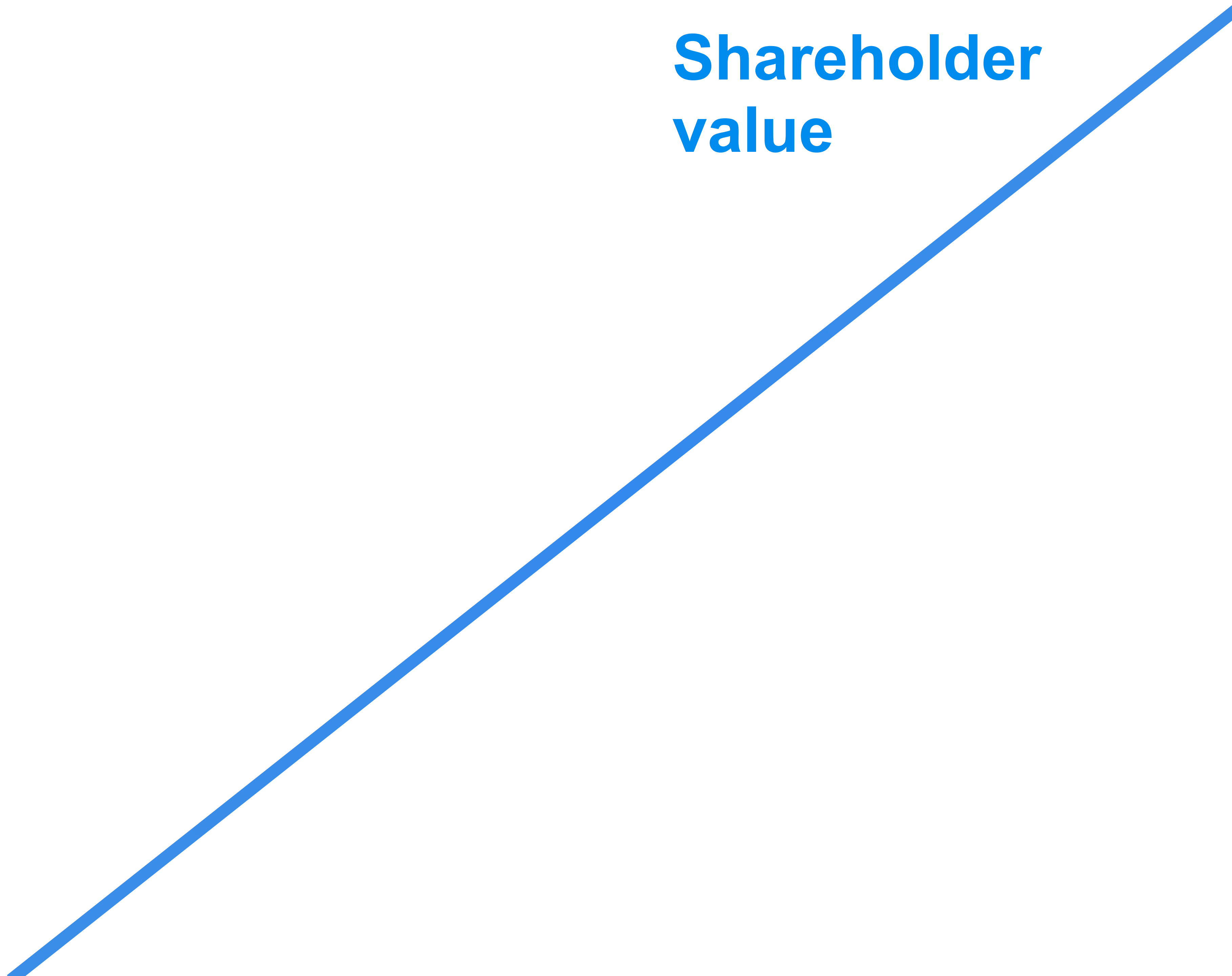
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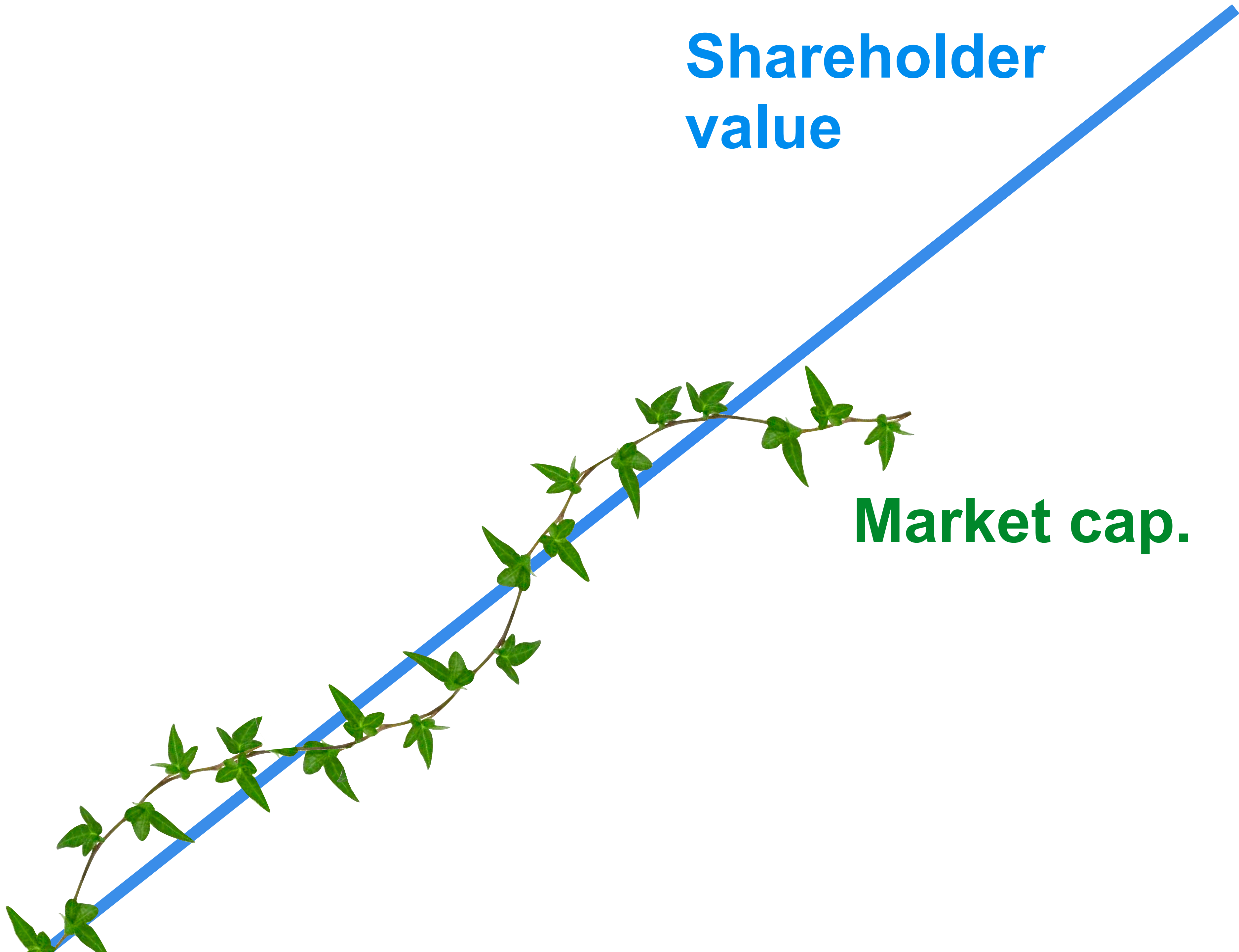


Shareholder value



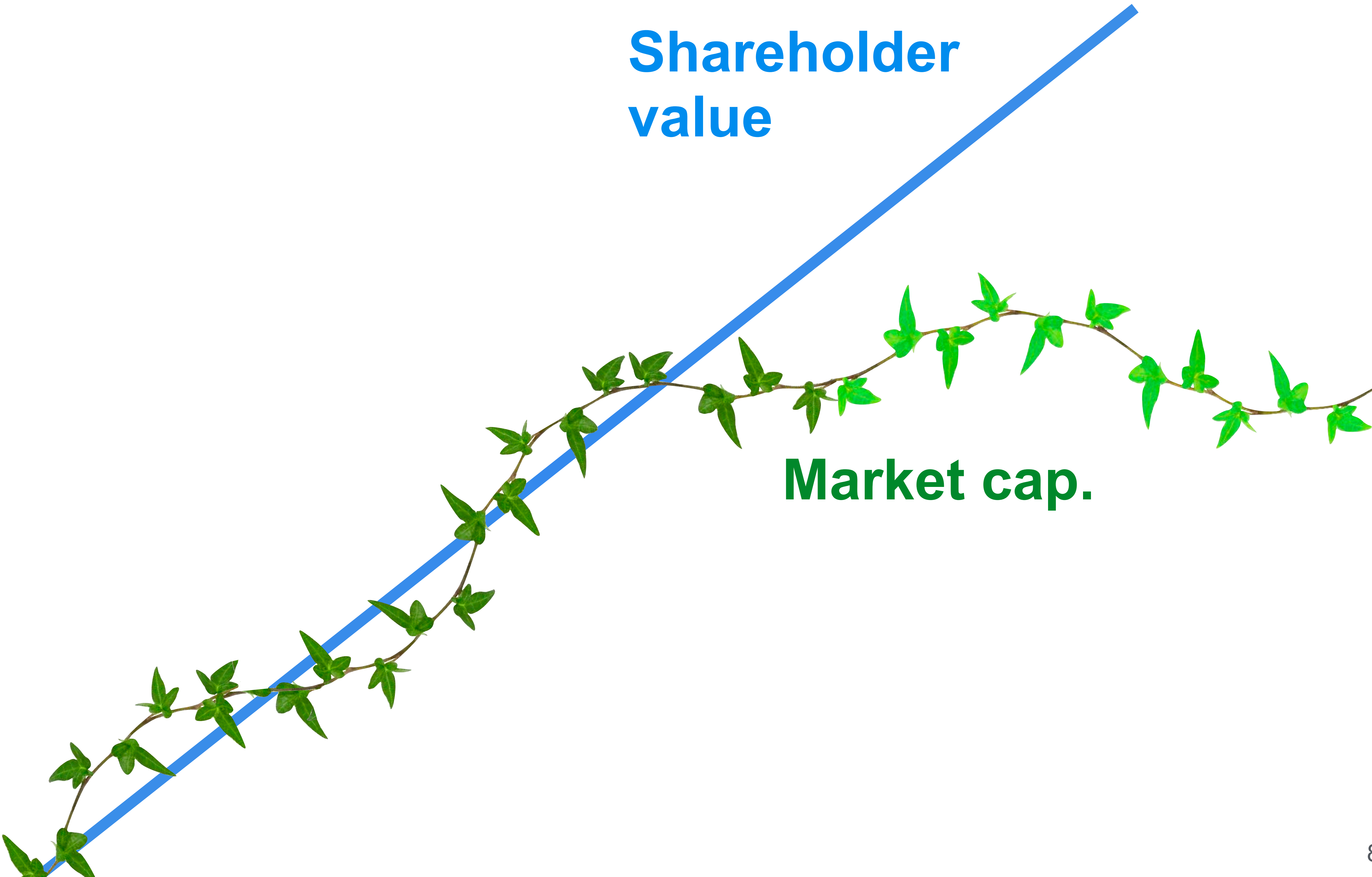
**Shareholder
value**

Market cap.



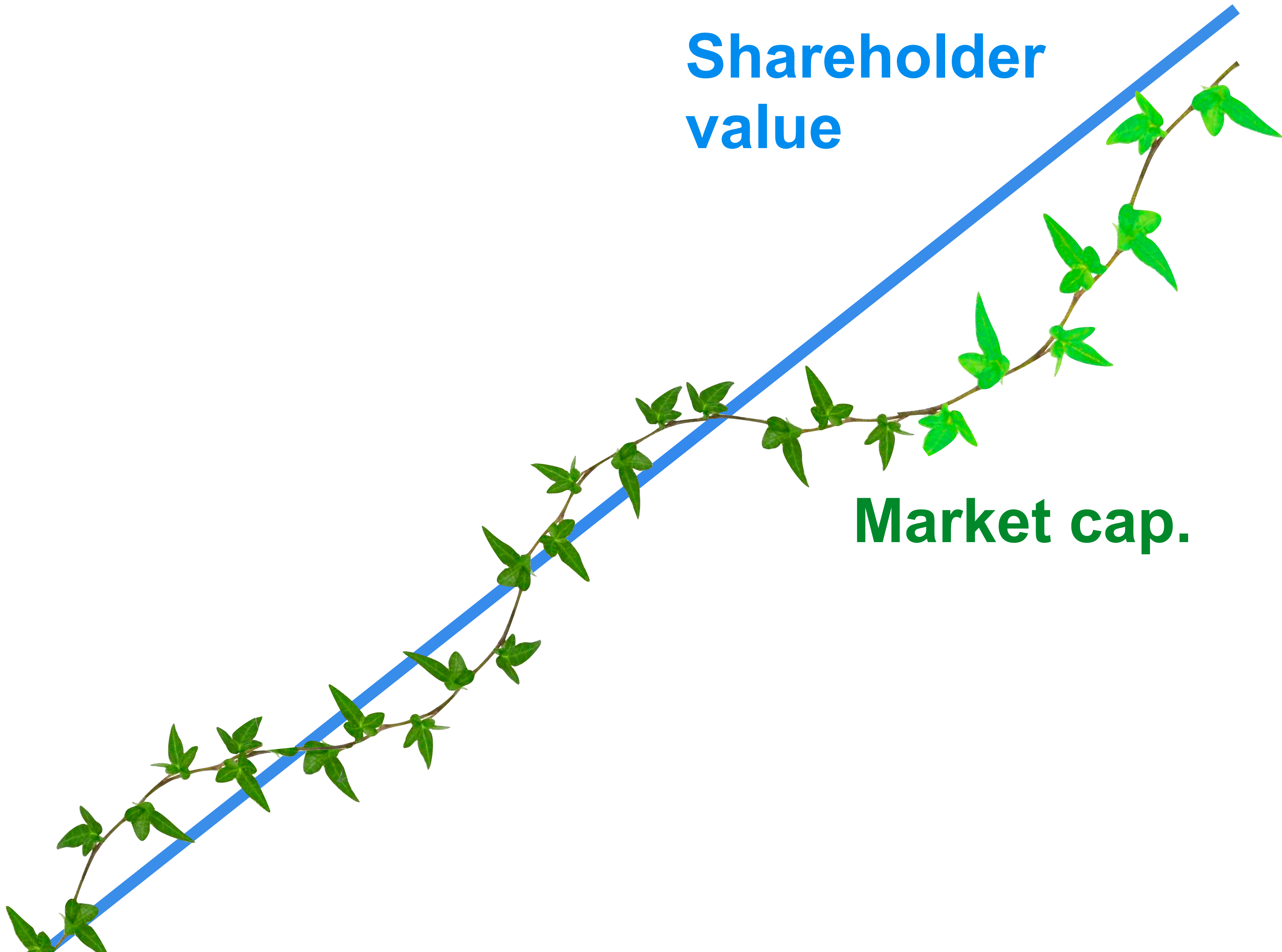
**Shareholder
value**

Market cap.



**Shareholder
value**

Market cap.



What did I invent?

Cluster of No.1 Strategy

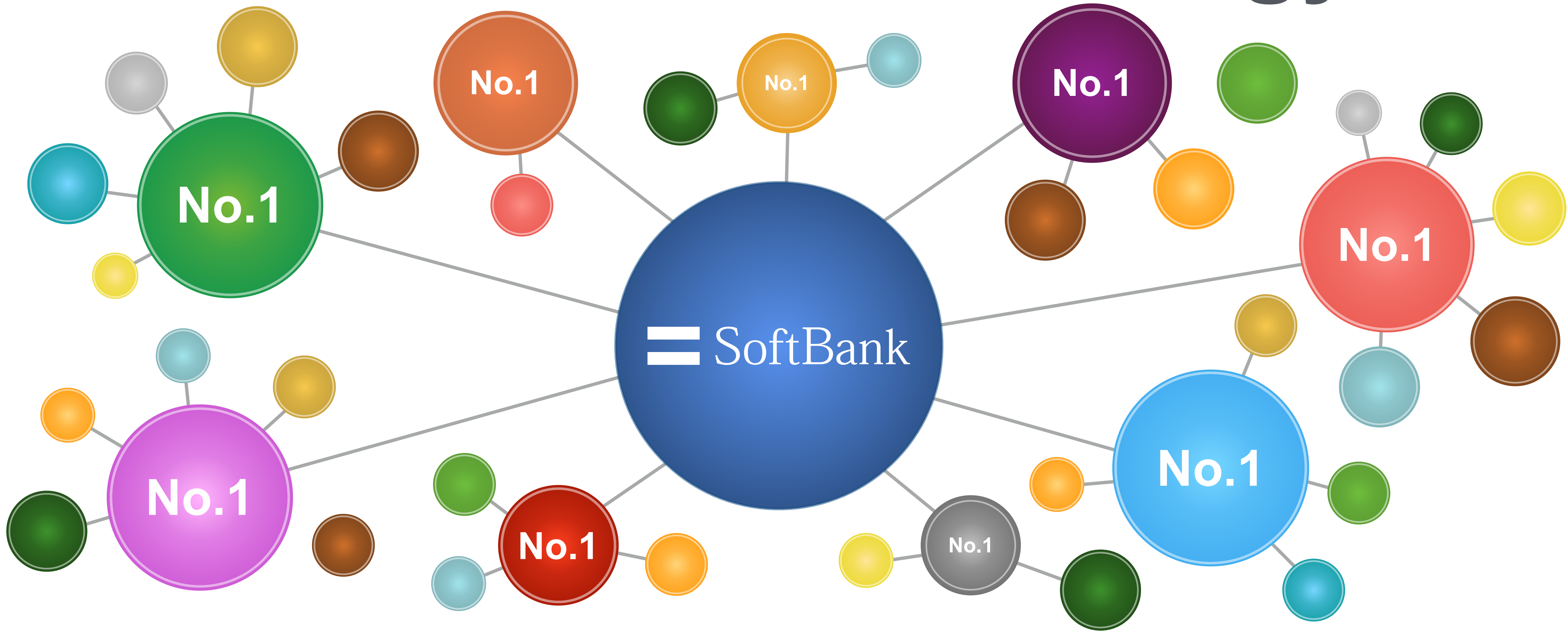
Organizational structure that
keeps growing for 300 years

Cluster of No.1 Strategy

**Self-
multiplication**

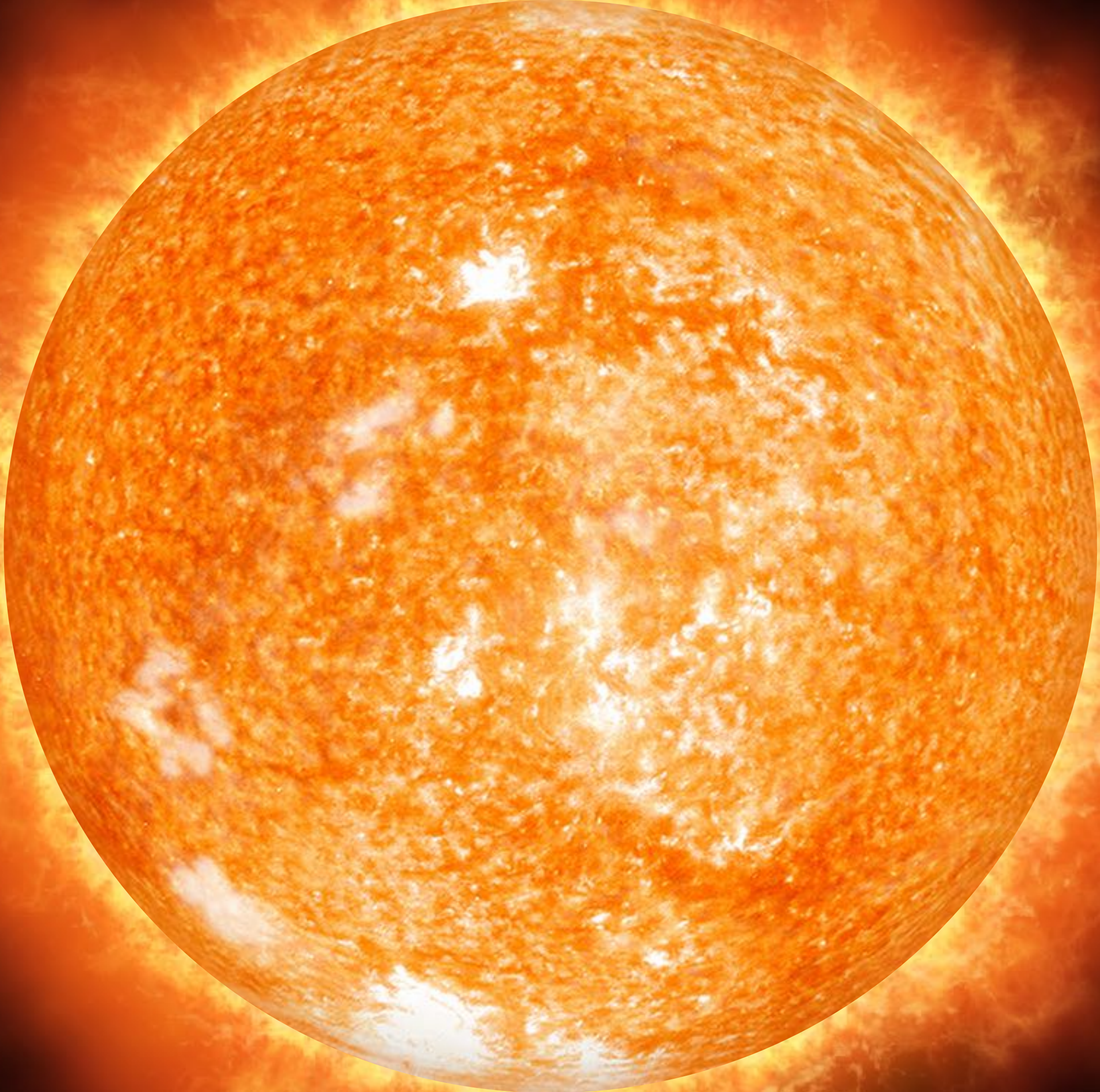
**Self-
evolution**

Cluster of No.1 Strategy



Platform for Information Revolution

Cluster of No.1 Strategy

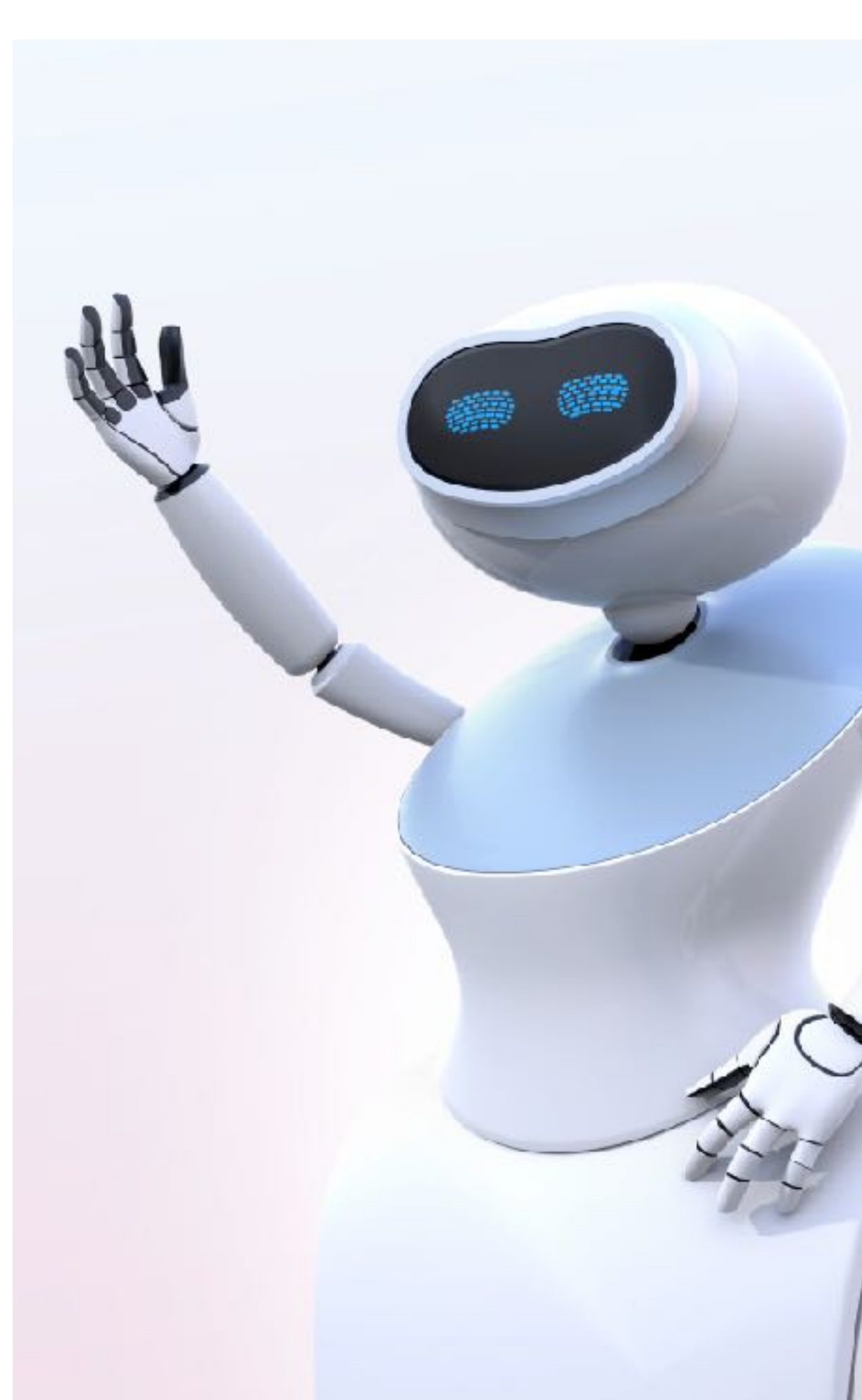


Cluster of No.1 Strategy



Cluster of No.1 Strategy





Hope to become a company that has
greatest impact on humanity over 300 years

Company that makes most
contribution to human evolution

== SoftBank

Information Revolution —
Happiness for everyone

The logo consists of two horizontal, parallel grey bars of equal length, stacked vertically.

SoftBank