

**Earnings Results for
the Six-month Period
Ended September 30, 2015
Data Sheet**

**November 4, 2015
SoftBank Group Corp.**



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*This data sheet was prepared based on the consolidated results for the six-month period ended September 30, 2015 (IFRSs).

<Change of Company Names>

On July 1, 2015, SoftBank Corp., the pure holding company, changed its company name to SoftBank Group Corp. Moreover, on April 1, 2015, SoftBank Mobile Corp., the company that operates telecommunications business in Japan absorbed SoftBank BB Corp., SoftBank Telecom Corp., and Ymobile Corporation and was renamed SoftBank Corp. on July 1, 2015. The company names that appear in this data sheet are the names as of the publication date.

<Definition on Company Names and Abbreviations Used in this Data Sheet>

Company Names / Abbreviation	Definition
SoftBank Group	SoftBank Group Corp. (stand-alone basis)
SoftBank	SoftBank Corp.
*Each of the following abbreviations indicates the respective company, and its subsidiaries if any.	
Sprint	Sprint Corporation
Brightstar	Brightstar Corp.
Supercell	Supercell Oy
Alibaba	Alibaba Group Holding Limited
GungHo	GungHo Online Entertainment, Inc.

<Results Associated with GungHo>

In FY2015/Q2 (6 months), due to the conclusion of a tender offer by GungHo for its own shares, in which SoftBank Group tendered, and the extinguishing of a pledge on 100,000,000 of GungHo's common shares held by Heartis G.K. (a pledge with Son Holdings Inc. as the pledgee), GungHo was no longer qualified as a subsidiary and newly became an equity method associate. Accordingly, GungHo's net income and loss up until June 1, 2015, when GungHo became an equity method associate, are presented as discontinued operations separately from continuing operations. SoftBank Group's equity in the net income and loss of GungHo following its transition to an equity method associate are recognized as income and loss on equity method investments under continuing operations. Net income and loss of GungHo for FY2014 are revised retrospectively and presented under discontinued operations. Please refer to page 56 "14. Discontinued operations" under "3. Condensed Interim Consolidated Financial Statements (6) Notes to Condensed Interim Consolidated Financial Statements" in *Consolidated Financial Report for the six-month period ended September 30, 2015 (IFRS)*, for details.

Consolidated Results Summary

(Unaudited)

(Millions of yen)	FY2014						FY2015					
	Q1	Q2	H1	Q3	Q4	Full year	Q1	Q2	H1	Q3	Q4	Full year
Continuing operations												
Net sales	1,948,264	2,073,601	4,021,865	2,287,178	2,195,092	8,504,135	2,139,058	2,284,744	4,423,802			
EBITDA	566,986	510,155	1,077,141	465,673	498,819	2,041,633	659,056	656,992	1,316,048			
EBITDA margin	29.1%	24.6%	26.8%	20.4%	22.7%	24.0%	30.8%	28.8%	29.7%			
Operating income	319,352	245,594	564,946	176,695	177,079	918,720	343,552	342,214	685,766			
Operating margin	16.4%	11.8%	14.0%	7.7%	8.1%	10.8%	16.1%	15.0%	15.5%			
Finance cost	-84,985	-86,261	-171,246	-92,918	-102,336	-366,500	-105,511	-110,157	-215,668			
Income (loss) on equity method investments	-63,425	44,129	-19,296	31,357	64,553	76,614	80,602	183,984	264,586			
Dilution gain from changes in equity interest	1,536	597,739	599,275	531	9	599,815	92	14,539	14,631			
Income before income tax	181,159	783,017	964,176	106,710	142,149	1,213,035	398,673	419,943	818,616			
Net income from continuing operations	100,331	491,112	591,443	23,510	127,765	742,718	256,985	258,608	515,593			
Discontinued operations												
Net income from discontinued operations	10,977	6,021	16,998	8,773	-4,807	20,964	-6,968	-	-6,968			
Net income attributable to owners of the parent	77,574	483,136	560,710	18,736	88,915	668,361	213,382	213,301	426,683			
Net income attributable to owners of the parent ratio	4.0%	23.3%	13.9%	0.8%	4.1%	7.9%	10.0%	9.3%	9.6%			
Total assets						21,034,169			21,426,330			
Equity attributable to owners of the parent						2,846,306			2,995,148			
Equity attributable to owners of the parent ratio						13.5%			14.0%			
Cash flows from operating activities	104,784	577,564	682,348	117,079	355,747	1,155,174	170,733	5,851	176,584			
Cash flows from investing activities	-377,737	-359,247	-736,984	-622,224	-308,063	-1,667,271	-688,278	-440,663	-1,128,941			
Cash flows from financing activities	219,309	291,167	510,476	440,527	768,920	1,719,923	-369,952	282,732	-87,220			
Depreciation and amortization	-248,209	-254,260	-502,469	-270,723	-322,053	-1,095,245	-316,198	-338,225	-654,423			
Capital expenditure (acceptance basis)	295,739	307,531	603,270	376,554	373,609	1,353,433	243,244	275,813	519,057			

*EBITDA = net sales - cost of sales - selling, general and administrative expenses + depreciation and amortization

*EBITDA margin = EBITDA / net sales

*Equity attributable to owners of the parent ratio = equity attributable to owners of the parent / total assets

*The amount of capital expenditure and depreciation and amortization excludes those of discontinued operations.

Results by Segment

(Unaudited)

FY2015/Q2 (3 months)								
	(Millions of yen)	Domestic Telecommunications	Sprint	Yahoo Japan	Distribution	Other	Reconciliations	Consolidated
Net sales		783,397	972,184	138,313	362,985	103,952	-76,087	2,284,744
EBITDA		320,893	249,606	49,889	7,111	38,960	-9,467	656,992
EBITDA margin		41.0%	25.7%	36.1%	2.0%	37.5%	-	28.8%
Depreciation and amortization		-110,628	-207,901	-7,287	-3,385	-8,629	-395	-338,225
Gain from remeasurement relating to business combination		-	-	59,441	-	-	-	59,441
Other operating income (loss)		-	-29,908	-	-	-6,086	-	-35,994
Segment income (operating income)		210,265	11,797	102,043	3,726	24,245	-9,862	342,214
Segment margin (operating margin)		26.8%	1.2%	73.8%	1.0%	23.3%	-	15.0%
Capital expenditure (acceptance basis)		88,241	165,421	16,921	2,086	3,144	-	275,813

FY2015/Q2 (6 months)								
	(Millions of yen)	Domestic Telecommunications	Sprint	Yahoo Japan	Distribution	Other	Reconciliations	Consolidated
Net sales		1,503,964	1,946,178	248,768	666,728	205,787	-147,623	4,423,802
EBITDA		642,833	508,778	104,387	9,928	70,960	-20,838	1,316,048
EBITDA margin		42.7%	26.1%	42.0%	1.5%	34.5%	-	29.7%
Depreciation and amortization		-218,149	-398,179	-12,933	-5,791	-18,507	-864	-654,423
Gain from remeasurement relating to business combination		-	-	59,441	-	-	-	59,441
Other operating income (loss)		-	-29,214	-	-	-6,086	-	-35,300
Segment income (operating income)		424,684	81,385	150,895	4,137	46,367	-21,702	685,766
Segment margin (operating margin)		28.2%	4.2%	60.7%	0.6%	22.5%	-	15.5%
Capital expenditure (acceptance basis)		160,681	325,788	24,117	3,982	4,489	-	519,057

*EBITDA in each segment = (segment income + depreciation and amortization – gain from remeasurement relating to business combination - other operating income (loss)) in each segment

*EBITDA margin in each segment = (EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + gain from remeasurement relating to business combination + other operating income (loss)) in each segment

*The amount of capital expenditure and depreciation and amortization excludes those of discontinued operations.

Domestic Telecommunications - 1

(Unaudited)

(Millions of yen)	FY2014						FY2015					
	Q1	Q2	H1	Q3	Q4	Full year	Q1	Q2	H1	Q3	Q4	Full year
Net sales	671,256	753,094	1,424,350	846,947	742,820	3,014,117	720,567	783,397	1,503,964			
EBITDA	309,930	303,128	613,058	281,901	218,437	1,113,396	321,940	320,893	642,833			
EBITDA margin	46.2%	40.3%	43.0%	33.3%	29.4%	36.9%	44.7%	41.0%	42.7%			
Depreciation and amortization	-105,164	-106,843	-212,007	-109,863	-130,428	-452,298	-107,521	-110,628	-218,149			
Other operating income (loss)	-	-	-	-18,751	-2,520	-21,271	-	-	-			
Segment income	204,766	196,285	401,051	153,287	85,489	639,827	214,419	210,265	424,684			
Segment margin	30.5%	26.1%	28.2%	18.1%	11.5%	21.2%	29.8%	26.8%	28.2%			
Capital expenditure (acceptance basis)	130,281	133,170	263,451	140,713	177,587	581,751	72,440	88,241	160,681			

*EBITDA in each segment = (segment income + depreciation and amortization – gain from remeasurement relating to business combination - other operating income (loss)) in each segment

*EBITDA margin in each segment = (EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + gain from remeasurement relating to business combination + other operating income (loss)) in each segment

Domestic Telecommunications - 2

(Unaudited)

Mobile communications service		FY2014					FY2015				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Main subscribers (Thousands)											
Cumulative subscribers		30,868	31,018	31,173		31,545	31,565	31,604			
Net additions		80	150	155	373	758	20	39			
Total ARPU (JPY/month)		4,700	4,710	4,710	4,580	4,670	4,660	4,720			
Telecom ARPU		4,220	4,230	4,230	4,080	4,190	4,140	4,190			
Service ARPU		480	480	490	500	490	520	540			
Monthly Discount (JPY/month)		-930	-920	-930	-960	-940	-980	-1,000			
Churn rate		1.19%	1.30%	1.38%	1.57%	1.36%	1.24%	1.28%			
Units sold		1,994	2,864	3,587	3,236	11,681	2,197	2,468			
New subscriptions		1,182	1,365	1,387	1,817	5,750	1,168	1,210			
Device upgrades		812	1,499	2,201	1,419	5,930	1,029	1,258			
Cumulative applications for the <i>Smartphone & Internet Bundle Discount</i> (Thousands)											
Mobile communications service							639	1,315			
Broadband service							326	660			
Overall mobile communications (Thousands)											
Cumulative subscribers		44,564	44,900	44,887		44,886	44,417	44,117			
Main subscribers		30,868	31,018	31,173		31,545	31,565	31,604			
Communication modules		8,426	8,723	8,787		8,615	8,322	8,156			
PHS		5,271	5,160	4,927		4,726	4,530	4,356			

*Main subscribers: smartphones, feature phones, tablets, mobile data communications devices, others

Smartphones to which the *Smartphone Family Discount* are applied and mobile data communication devices to which the *Data Card 2-Year Special Discount* are applied are included under communication modules.

*Communication modules: communication modules, *Mimamori Phone*, prepaid mobile phones, others

Communication modules that use PHS networks are included under PHS.

*ARPU: Average Revenue Per User per month

*Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period ((subscribers at the beginning of the month + subscribers at the end of the month) / 2)

Total ARPU = (data-related revenue + basic monthly charge and voice-related revenues + device warrantee services + advertising revenue + content-related revenues, etc.) / number of active subscribers (rounded to the nearest JPY 10)

Telecom ARPU = (data-related revenue (packet communication and flat-rate charges, basic monthly Internet connection charges etc.) + basic monthly charge and voice-related revenues (basic monthly usage charges, voice call charges, revenues from incoming calls, etc.)) / number of active subscribers (rounded to the nearest JPY 10)

Service ARPU = (device warrantee services, advertising revenue, content-related revenues, etc.) / number of active subscribers (rounded to the nearest JPY 10)

*Revenues from incoming calls: interconnection charges received from other operators for voice calls from their customers on their network to *SoftBank* and *Y!mobile* phones as a charge for the services provided in the SoftBank service area.

*Monthly Discount includes the discount amount of the *Smartphone & Internet Bundle Discount*.

*Churn rate: average monthly churn rate (rounded to the nearest 0.01%)

Churn rate = number of churn / number of active subscribers for the relevant period

Number of churn: the number of churn excludes the number of subscribers who switch between *SoftBank* and *Y!mobile* using Mobile Number Portability (MNP).

*Units sold: the total number of new subscriptions and device upgrades. New subscriptions where customers switch between *SoftBank* and *Y!mobile* using MNP are included in the number of device upgrades.

*Cumulative applications for the *Smartphone & Internet Bundle Discount*: includes subscribers for *Fiber-optic Discount* applied to *Y!mobile* brand mobile communications services.

The number of eligible applications for the *Smartphone & Internet Bundle Discount* includes that of fiber-optic lines as long as the relevant discount is applied to the associated mobile communications services,

even if its connection construction is not complete at the central office of NIPPON TELEGRAPH AND TELEPHONE EAST CORPORATION ("NTT East") and NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION ("NTT West").

<Changes in Presentation Method and Definitions of Principal Operational Data >

SoftBank Mobile, the company that operates the telecommunications businesses in Japan, absorbed SoftBank BB, SoftBank Telecom, and Ymobile on April 1, 2015 and was renamed SoftBank on July 1, 2015. In line with this, the presentation method and definitions for the principal operational data of SoftBank's mobile communications service were also changed from FY2015/Q1. The number of subscribers are categorized as "main subscribers," which are the main focus in terms of management strategy, with the remaining number of subscribers classified under "communication modules" and "PHS." In addition, some services have been removed from the scope of inclusion for subscriber numbers. Please refer to page 21 "Change in Presentation Method and Definitions of Principal Operational Data in Consolidated Financial Report for the six-month period ended September 30, 2015 (IFRS) for details.

Domestic Telecommunications - 3

(Unaudited)

Broadband Service	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Subscribers (Thousands)										
Cumulative subscribers	4,242	4,243	4,256		4,357	4,452	4,602			
<i>SoftBank Hikari</i>					119	341	715			
<i>Yahoo! BB hikari with FLET'S</i>	2,531	2,583	2,638		2,672	2,610	2,435			
<i>Yahoo! BB ADSL</i>	1,711	1,660	1,618		1,566	1,501	1,452			
ARPU (JPY/month)										
<i>SoftBank Hikari</i>				3,100		4,270	4,980			
<i>Yahoo! BB hikari with FLET'S</i>	1,770	1,830	1,840	1,830	1,820	1,830	1,860			
<i>Yahoo! BB ADSL</i>	2,870	2,830	2,780	2,740	2,810	2,680	2,660			

**SoftBank Hikari*: a fiber-optic service using the wholesale fiber-optic connection of NTT East and NTT West.

**SoftBank Hikari* subscribers: number of users for which connection construction of a fiber-optic line at central office of NTT East or NTT West is complete. Includes the number of subscribers to *SoftBank Air*.

**Yahoo! BB hikari with FLET'S*: an ISP service offered as a package with NTT East and NTT West's *FLET'S Hikari Series* fiber-optic connection.

Yahoo! BB hikari with FLET'S subscribers: number of users of *Yahoo! BB hikari with FLET'S* for which connection construction of a fiber-optic line at the central office of NTT East or NTT West is complete and who are provided with services.

**Yahoo! BB ADSL*: a service combining an ADSL connection service and an ISP service.

Yahoo! BB ADSL subscribers: number of users of *Yahoo! BB ADSL* for which connection construction of an ADSL line at the central office of NTT East or NTT West is complete.

*ARPU: Average Revenue Per User per month (rounded to the nearest JPY 10)

ARPU = revenue of each broadband service / the number of active subscribers

SoftBank Hikari ARPU = *SoftBank Hikari* revenue (basic monthly charge + provider charge + *Hikari BB* unit rental charge + *White hikari Phone* and *BB Phone* voice call charge + optional service charges, etc.) / the number of active *SoftBank Hikari* subscribers

*Calculation of *SoftBank Hikari* ARPU includes revenues and subscribers of *SoftBank Air*.

**Yahoo! BB hikari with FLET'S* ARPU = *Yahoo! BB hikari with FLET'S* revenue (provider charge + *Hikari BB* unit rental charge + *BB Phone* voice call charge + optional service charges, etc. (excluding usage charges for *FLET'S hikari* and *FLET'S hikari LIGHT*)) / the number of active *Yahoo! BB hikari with FLET'S* subscribers

**Yahoo! BB ADSL* ARPU = *Yahoo! BB ADSL* revenue (basic monthly charge + provider charge + modem rental charge + *BB Phone* voice call charge + optional service charges, etc.) / the number of active *Yahoo! BB ADSL* subscribers

*Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period (subscribers at the beginning of the month + subscribers at the end of the month) / 2

Sprint - 1

(Unaudited)

(Millions of yen)	FY2014						FY2015					
	Q1	Q2	H1	Q3	Q4	Full year	Q1	Q2	H1	Q3	Q4	Full year
Net sales	897,737	885,699	1,783,436	1,026,421	990,164	3,800,021	973,994	972,184	1,946,178			
EBITDA	190,326	147,784	338,110	123,456	191,474	653,040	259,172	249,606	508,778			
EBITDA margin	21.2%	16.7%	19.0%	12.0%	19.3%	17.2%	26.6%	25.7%	26.1%			
Depreciation and amortization	-128,621	-132,762	-261,383	-145,355	-172,414	-579,152	-190,278	-207,901	-398,179			
Other operating income (loss)	-1,212	-10,919	-12,131	-2,882	7,984	-7,029	694	-29,908	-29,214			
Segment income	60,493	4,103	64,596	-24,781	27,044	66,859	69,588	11,797	81,385			
Segment margin	6.7%	0.5%	3.6%	-	2.7%	1.8%	7.1%	1.2%	4.2%			
Capital expenditure (acceptance basis)	148,793	162,025	310,818	213,765	175,266	699,849	160,367	165,421	325,788			

*EBITDA in each segment = (segment income + depreciation and amortization – gain from remeasurement relating to business combination - other operating income (loss)) in each segment

*EBITDA margin in each segment = (EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + gain from remeasurement relating to business combination + other operating income (loss)) in each segment

Sprint - 2

(Unaudited)

Operation data	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Cumulative subscribers (Thousands)										
Sprint total	54,553	55,037	55,929		57,141	57,668	58,578			
Sprint platform	53,331	53,921	54,888		56,137	56,812	57,868			
Postpaid	29,737	29,465	29,495		29,706	30,016	30,569			
Phone	25,785	25,284	25,079		24,878	24,866	25,104			
Prepaid	14,715	14,750	15,160		15,706	15,340	14,977			
Wholesale and affiliate	8,879	9,706	10,233		10,725	11,456	12,322			
Clearwire	1,222	1,116	1,041		1,004	856	710			
Net additions (Thousands)										
Sprint platform total	-220	590	967	1,249	2,586	675	1,056			
Postpaid	-181	-272	30	211	-212	310	553			
Phone	-620	-500	-205	-201	-1,526	-12	237			
Prepaid	-542	35	410	546	449	-366	-363			
Wholesale and affiliate	503	827	527	492	2,349	731	866			
Postpaid phone ABPU (USD/month)										
Postpaid phone ABPU	69.34	69.02	69.01	69.19		69.91	70.64			
ARPU (Sprint platform) (USD/month)										
Postpaid	62.07	60.58	58.90	56.94		55.48	54.02			
Prepaid	27.38	27.19	27.12	27.50		27.81	27.54			
Churn rate (Sprint platform) (%/month)										
Postpaid	2.05%	2.18%	2.30%	1.84%		1.56%	1.54%			
Prepaid	4.44%	3.76%	3.94%	3.84%		5.08%	5.07%			

*Cumulative subscribers and net additions include the number of communication module service subscribers.

*Phone: smartphones and feature phones.

During the second quarter, Sprint introduced a program to provide certain tenured prepaid subscribers with an extended payment period for their next month of service charges beyond the expiration of their current monthly plan, while normally if customers on the monthly prepaid service plan do not pay the next month's charges by the due date, they will not be able to use the service.

Prepaid subscribers who have applied for this program are included in postpaid subscribers as "migrations" from prepaid.

*Clearwire: subscribers acquired through the acquisition of assets from Clearwire Corporation.

*ABPU: Average Billings Per User per month (rounded to the nearest USD .01)

ABPU = (service revenue + equipment billings) / number of active subscribers

Equipment billings: the sum of lease fees under the leasing program and installment billings under the installment billing program.

*ARPU: Average Revenue Per User per month (rounded to the nearest USD .01)

ARPU = service revenue / number of active subscribers

*ABPU for postpaid phones are calculated by dividing the relevant telecom service revenue and equipment billings by its number of active subscribers.

*Churn rate: average monthly churn rate (rounded to the nearest 0.01%)

Churn rate = number of deactivations / number of active subscribers

Deactivations: the total number of subscribers that churned during the relevant period. The number of deactivations excludes the number of subscribers who switch between prepaid and postpaid.

*Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period (subscribers at the beginning of the month + subscribers at the end of the month) / 2

Yahoo Japan and Distribution

(Unaudited)

Yahoo Japan (Millions of yen)	FY2014						FY2015					
	Q1	Q2	H1	Q3	Q4	Full year	Q1	Q2	H1	Q3	Q4	Full year
Net sales	98,779	103,234	202,013	107,517	117,791	427,321	110,455	138,313	248,768			
EBITDA	50,871	49,833	100,704	52,982	58,207	211,893	54,498	49,889	104,387			
EBITDA margin	51.5%	48.3%	49.9%	49.3%	49.4%	49.6%	49.3%	36.1%	42.0%			
Depreciation and amortization	-3,653	-4,271	-7,924	-4,515	-5,925	-18,364	-5,646	-7,287	-12,933			
Gain from remeasurement relating to business combination	-	-	-	-	-	-	-	59,441	59,441			
Other operating income (loss)	-	-	-	-	-	-	-	-	-			
Segment income	47,218	45,562	92,780	48,467	52,282	193,529	48,852	102,043	150,895			
Segment margin	47.8%	44.1%	45.9%	45.1%	44.4%	45.3%	44.2%	73.8%	60.7%			
Capital expenditure (acceptance basis)	8,532	5,031	13,563	9,418	7,073	30,054	7,196	16,921	24,117			

Distribution (Millions of yen)	FY2014						FY2015					
	Q1	Q2	H1	Q3	Q4	Full year	Q1	Q2	H1	Q3	Q4	Full year
Net sales	225,126	274,341	499,467	363,721	361,928	1,225,116	303,743	362,985	666,728			
EBITDA	3,102	5,305	8,407	-6,194	12,380	14,593	2,817	7,111	9,928			
EBITDA margin	1.4%	1.9%	1.7%	-	3.4%	1.2%	0.9%	2.0%	1.5%			
Depreciation and amortization	-2,446	-2,141	-4,587	-2,220	-3,441	-10,248	-2,406	-3,385	-5,791			
Other operating income (loss)	1,787	593	2,380	3,378	-5,151	607	-	-	-			
Segment income	2,443	3,757	6,200	-5,036	3,788	4,952	411	3,726	4,137			
Segment margin	1.1%	1.4%	1.2%	-	1.0%	0.4%	0.1%	1.0%	0.6%			
Capital expenditure (acceptance basis)	2,559	2,709	5,268	2,958	5,969	14,195	1,896	2,086	3,982			

*EBITDA in each segment = (segment income + depreciation and amortization – gain from remeasurement relating to business combination - other operating income (loss)) in each segment

*EBITDA margin in each segment = (EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + gain from remeasurement relating to business combination + other operating income (loss)) in each segment

Finance Cost, Other Non-operating Income (Loss)

(Unaudited)

Finance cost (Millions of yen)		FY2014					FY2015						
		Q1	Q2	H1	Q3	Q4	Full year	Q1	Q2	H1	Q3	Q4	Full year
Finance cost		-84,985	-86,261	-171,246	-92,918	-102,336	-366,500	-105,511	-110,157	-215,668			
Interest expense		-84,985	-86,261	-171,246	-92,918	-102,336	-366,500	-105,511	-110,157	-215,668			

Other non-operating income (loss) (Millions of yen)		FY2014					FY2015						
		Q1	Q2	H1	Q3	Q4	Full year	Q1	Q2	H1	Q3	Q4	Full year
Other non-operating income (loss)		8,681	-18,184	-9,503	-8,955	2,844	-15,614	79,938	-10,637	69,301			
Impairment loss on securities		-965	-1,241	-2,206	-5,450	-7,340	-14,996	-16	-18,928	-18,944			
Impairment loss on equity method associates		-	-19,393	-19,393	-12,946	-2,922	-35,261	-364	-290	-654			
Gain from remeasurement relating to applying equity method		6,249	-	6,249	-	4,928	11,177	-	-	-			
Gain from financial assets at FVTPL		473	745	1,218	3,768	6,223	11,209	84,272	28,353	112,625			
Provision of allowance for doubtful accounts		-	-	-	-	-255	-255	-621	-19,403	-20,024			
Other		2,924	1,705	4,629	5,673	2,210	12,512	-3,333	-369	-3,702			

Consolidated B/S Assets

(Millions of yen)	Mar. 31, 2015	Sept. 30, 2015	Change	Outline
Current assets	5,957,920	5,728,960	-228,960	
Cash and cash equivalents	3,258,653	2,208,269	-1,050,384	SBG: Mar. 2015 (1,671,426) > Sept. 2015 (894,525) Yahoo Japan: Mar. 2015 (418,325) > Sept. 2015 (404,831) SB: Mar. 2015 (59,385) > Sept. 2015 (42,507) BBM: Mar. 2015 (1,255) > Sept. 2015 (32,734) GungHo: Mar. 2015 (122,836) > Sept. 2015 (-)
<i>Sprint</i>	481,891	236,620	-245,271	
Trade and other receivables	1,895,648	1,838,234	-57,414	Decrease in receivables at Brightstar. Impact of the transition of GungHo from a subsidiary to an equity method associate (-17,286).
<i>Sprint</i>	433,013	424,015	-8,998	
Other financial assets	197,068	211,557	14,489	
Inventories	351,152	343,943	-7,209	Sprint: Mar. 2015 (163,257) > Sept. 2015 (106,680) Brightstar: Mar. 2015 (94,809) > Sept. 2015 (121,048)
Other current assets	255,399	1,126,957	871,558	Impact of recording withholding income tax to be paid and then refunded by July 2016 related to dividend payments within the group companies (+844,748).
Non-current assets	15,076,249	15,697,370	621,121	
Property, plant and equipment	4,317,448	4,435,029	117,581	
<i>Sprint</i>	2,141,120	2,284,005	142,885	Mainly due to the increased mobile device leases under the leasing program.
Buildings and structures	267,633	267,948	315	
Telecommunications equipment	3,251,673	3,219,022	-32,651	
Furniture and fixtures	365,305	598,895	233,590	
Land	97,342	106,708	9,366	
Construction in progress	318,345	220,167	-98,178	
Other	17,150	22,289	5,139	
Goodwill	1,663,363	1,569,721	-93,642	Impact of the transition of GungHo from a subsidiary to an equity method associate (-146,032) and the transition of ASKUL Corporation from an equity method associate to a subsidiary (52,902).
<i>Sprint</i>	353,867	353,249	-618	
Intangible assets	6,903,582	6,852,472	-51,110	
<i>Sprint</i>	5,993,034	5,899,313	-93,721	
FCC licenses	4,320,296	4,317,383	-2,913	
<i>Sprint</i>	4,320,296	4,317,383	-2,913	
Customer relationships	582,223	532,208	-50,015	
<i>Sprint</i>	496,594	416,765	-79,829	
Trademarks	786,834	806,090	19,256	
<i>Sprint</i>	772,433	770,152	-2,281	
Software	757,866	776,679	18,813	
Game titles	109,211	74,751	-34,460	Impact of the transition of GungHo from a subsidiary to an equity method associate.
Favorable lease contracts	145,191	136,110	-9,081	
Spectrum migration costs	53,550	114,705	61,155	
Others	148,411	94,546	-53,865	
Investments accounted for using the equity method	1,102,456	1,567,006	464,550	Impact of an increase in income on equity method investments related to Alibaba, the new recording of GungHo as an investment accounted for using the equity method, and the acquisition of the shares of Social Finance, Inc.
Other financial assets	662,463	917,032	254,569	Mainly due to the acquisition of preferred units of Forward Ventures, LLC, and an increase in the fair value of financial assets at FVTPL, such as preferred shares of ANI Technologies Pvt. Ltd. and Jasper Infotech Private Limited.
Deferred tax assets	235,488	163,762	-71,726	
Other non-current assets	191,449	192,348	899	
Total assets	21,034,169	21,426,330	392,161	

SBG: SoftBank Group SB: SoftBank BBM: BB Mobile

*Exchange rate: USD 1 = JPY 120.17 as of Mar. 31, 2015, USD 1 = JPY 119.96 as of Sept. 30, 2015.

Consolidated B/S Liabilities and Equity

(Millions of yen)	Mar. 31, 2015	Sept. 30, 2015	Change	Outline
Current liabilities	4,672,486	4,395,129	-277,357	
Interest-bearing debt	1,817,415	1,660,269	-157,146	Redemption of preferred (restricted voting) securities issued by SFJ Capital Limited (-200,000).
<i>Sprint</i>	216,247	215,277	-970	
Trade and other payables	1,863,480	1,626,057	-237,423	
<i>Sprint</i>	741,549	570,548	-171,001	Impact of decreases in accounts payable—other related to telecommunications equipment.
Other financial liabilities	12,917	7,881	-5,036	
Income taxes payables	184,175	109,549	-74,626	SB: Mar. 2015 (52,134) > Sept. 2015 (51,696) BBM: Mar. 2015 (61,324) > Sept. 2015 (1,053) Yahoo Japan: Mar. 2015 (29,954) > Sept. 2015 (29,326) GungHo: Mar. 2015 (7,853) > Sept. 2015 (-)
Provisions	54,998	50,163	-4,835	
Other current liabilities	739,501	941,210	201,709	Impact of recording an expected payment of withholding income tax related to dividend payments within the group companies (+293,508).
Non-current liabilities	12,508,506	13,094,551	586,045	
Interest-bearing debt	9,789,829	10,231,618	441,789	SBG: transfer of 36th series Unsecured Straight Bond into current liabilities (-99,877) and issuance of 47th series Unsecured Straight Bond, USD 1 billion of USD-denominated Senior Notes due 2022, USD 1 billion of USD-denominated Senior Notes due 2025, EUR 0.5 billion of euro-denominated Senior Notes due 2022, EUR 1.25 billion of euro-denominated Senior Notes due 2025, and EUR 0.5 billion of euro-denominated Senior Notes due 2027 (+633,424).
<i>Sprint</i>	3,886,597	3,885,851	-746	
Other financial liabilities	27,142	49,716	22,574	
Defined benefit liabilities	128,282	131,213	2,931	
Provisions	155,705	131,539	-24,166	
Deferred tax liabilities	2,052,615	2,192,847	140,232	Increased due to recognizing a tax effect for the difference between the carrying amount of Alibaba on a consolidated basis, which increased due to the recording of income on equity method investments related to Alibaba, and its carrying amount on a tax basis.
<i>Sprint</i>	1,748,273	1,747,422	-851	
Other non-current liabilities	354,933	357,618	2,685	
Total liabilities	17,180,992	17,489,680	308,688	
Equity	3,853,177	3,936,650	83,473	
Equity attributable to owners of the parent	2,846,306	2,995,148	148,842	
Common stock	238,772	238,772	-	
Capital surplus	374,845	268,203	-106,642	Mainly due to the deduction from capital surplus as changes in interests in subsidiaries due to the purchase of additional shares of subsidiary Supercell (-120,847).
Retained earnings	1,740,686	2,142,680	401,994	Net income attributable to owners of the parent (+426,683).
Treasury stock	-48,383	-166,301	-117,918	Acquired 15,795k shares of treasury stock in August 2015 for JPY 120 billion.
Accumulated other comprehensive income	540,386	511,794	-28,592	
Available-for-sale financial assets	14,524	29,023	14,499	
Cash flow hedges	-7,345	-22,580	-15,235	
Exchange differences on translating foreign operations	533,207	505,351	-27,856	
Non-controlling interests	1,006,871	941,502	-65,369	Mainly due to the transition of GungHo from a subsidiary to an equity method associate and ASKUL Corporation from an equity method associate to a subsidiary.
Total liabilities and equity	21,034,169	21,426,330	392,161	

SBG: SoftBank Group SB: SoftBank BBM: BB Mobile

*Exchange rate: USD 1 = JPY 120.17 as of Mar. 31, 2015, USD 1 = JPY 119.96 as of Sept. 30, 2015.

Sprint US-GAAP Bridge to SoftBank Group IFRSs

Income Statement (Apr. 1, 2015 - Sept. 30, 2015)

(Millions of USD)

Sprint Corporation	US-GAAP	Re-classification (1)	Difference of recognition and measurement					IFRSs		SoftBank Group
			(2)	(3)	(4)	(5)	(6)	(Millions of USD)	(Millions of yen)	
			Liability to pay levies	ARO discount rate	Deferred securitization cost	Depreciation on impaired assets	Other			
Net operating revenues	16,002							16,002	1,946,178	Net sales
Net operating expenses										Cost of sales
Cost of services and products	-7,501	-3,031	82			-16	1	-10,465	-1,272,805	Selling, general, and administrative expenses
Selling, general and administrative	-4,411	-226	6		22		-18	-4,627	-562,774	Other operating loss
Depreciation and amortization	-3,331	3,293		38						
Other, net	-260	1					19	-240	-29,214	
Operating income	499	37	88	38	22	-16	2	670	81,385	Operating income
Interest expense	-1,084	-37		-5	-12			-1,138	-138,460	Finance cost
Other income, net	9							9	1,112	Other non-operating income
Loss before income taxes	-576		88	33	10	-16	2	-459	-55,963	Loss before income tax
Income tax expense	-29							-18	-2,147	Income taxes
Net loss	-605		88	33	10	-16	13	-477	-58,110	Net loss
EBITDA	3,830	258	88	0	22		-15	4,183	508,778	EBITDA
Depreciation and amortization	-3,331	37		38			-1	-3,273	-398,179	Depreciation and amortization
		-258					18	-240	-29,214	Other operating loss
Operating income	499	37	88	38	22	-16	2	670	81,385	Operating income

*Average rate for the quarter is used for conversion of U.S. dollars into yen (Apr. to June, 2015 USD 1 = JPY 121.34, July to Sept., 2015 USD 1 = JPY 121.91).

(1) Mainly reclassification of depreciation and amortization to cost of sales and SGA.

Interest from asset retirement obligations (USD 29 million) is recorded as operating cost under US-GAAP and finance cost under IFRSs.

(2) Difference in recognition timing of liabilities / expenses related to levies (mainly property tax). Under IFRSs, liabilities / expenses are recognized when the payment obligation to the government occurs.

(3) Under US-GAAP, the discount rate used to measure the asset retirement obligation (ARO) is only updated if the forecasted cash flows increase. Under IFRSs, the discount rate is updated as of the balance sheet date.

(4) Agent and upfront fees are expensed when incurred under US-GAAP, deferred as an asset and amortized over the life of the agreement (2 years) under IFRSs.

(5) Sprint (US-GAAP) does not recognize depreciation on wireline property, plant, and equipment for which impairment loss was recognized during fiscal year ended March 2015. Under US-GAAP, wireless segment and wireline segment are treated as separate reporting units and impairment test was performed at individual assets level or asset groups. SBG (IFRSs) continuously recognized depreciation since impairment loss was not recognized, as Sprint is treated as a single cash-generating unit and all assets were tested together for impairment.

Balance Sheets (As of Sept. 30, 2015)

(Millions of USD)

Sprint Corporation	US-GAAP	Re-classification (1)	Difference of recognition and measurement					(7) Adjustment on goodwill	IFRSs		SoftBank Group
			(2)	(3)	(4)	(5)	(6)		(Millions of USD)	(Millions of yen)	
			Impaired assets	Receivable securitization	Network restructuring cost	Tax effect on adjustments	Other				
Assets										Assets	
Current assets	7,096	-63		400			27	7,460	894,958	Current assets	
Goodwill	6,575				335		81	2,945	353,249	Goodwill	
Other non-current assets	67,180	-194	2,110				-131	68,965	8,273,035	Other non-current assets	
Total assets	80,851	-257	2,110	400	335		-23	79,370	9,521,242	Total assets	
Liabilities and shareholders' equity										Liabilities and equity	
Current liabilities	9,255	125		400	52	-2	38	9,868	1,183,801	Current liabilities	
Non-current liabilities	50,439	-382			39	703	-160	50,639	6,074,609	Non-current liabilities	
Total liabilities	59,694	-257		400	91	701	-122	60,507	7,258,410	Total liabilities	
Shareholders' equity	21,157		2,110		244	-701	99	18,863	2,262,832	Total equity	
Total liabilities and shareholders' equity	80,851	-257	2,110	400	335		-23	79,370	9,521,242	Total liabilities and equity	

*September month end rate is used for conversion of U.S. dollars into yen (USD 1 = JPY 119.96).

(1) i. Bond issuance related costs are capitalized under US-GAAP, while such costs are deducted from liabilities under IFRSs.

ii. Deferred tax assets recorded as current assets under US-GAAP, is offset with non-current deferred tax liabilities under IFRSs.

iii. Uncertain tax position presented as non-current liabilities under US-GAAP is presented as current liabilities under IFRSs

(2) Sprint (US-GAAP) recognized impairment loss on Sprint trade name in the wireless segment and wireline property, plant, and equipment during the fiscal year ended March 2015. Under US-GAAP, wireless segment and wireline segment are treated as separate cash-generating units and impairment test was performed at individual assets level or asset groups. SBG (IFRSs) recognized no impairment loss as Sprint is treated as a single cash-generating unit and all assets were tested together for impairment.

(3) Securitized receivables are treated as sales under US-GAAP, while treated as on-balance financing leading to recognition of accounts receivables and short-term loan payables under IFRSs.

(4) Under US-GAAP, provision for network infrastructure restructuring (iDEN, Clearwire, etc.) is recognized when the payment obligation is probable.

Under IFRSs, the provision is booked when detailed formal plan is publicly announced, (provision was booked at the timing of acquisition).

(7) Goodwill adjustments are as follows.

i. In relation to the acquisition of Sprint, SBG entered into a foreign currency forward contract, out of which USD 17.0 billion was accounted for under hedge accounting

The fair value on the acquisition date of this hedging instrument (USD 3,081 million) is deducted from goodwill (basis adjustment).

ii. Elimination of goodwill relating to non-controlling interest of Sprint

Financial Indicators

(Unaudited)

(Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt										
Interest-bearing debt	9,386,533	9,982,976	10,870,783		11,607,244	11,535,914	11,891,887			
Corporate bonds	5,084,494	5,746,682	6,562,187		7,041,425	7,193,092	7,629,941			
Long-term borrowings	2,230,500	2,136,756	2,181,088		2,116,498	2,126,645	2,005,628			
Short-term borrowings	708,091	699,382	718,219		939,744	863,865	944,409			
Lease obligations	1,029,609	1,059,662	1,069,127		1,156,364	1,211,297	1,176,667			
Installment payables	134,260	140,494	140,162		153,214	141,014	135,241			
Preferred securities	199,578	200,000	200,000		200,000	-	-			
Cash position										
Cash position	2,071,042	2,619,070	2,665,096		3,424,427	2,594,779	2,388,193			
Unused portion of credit line facility	100,000	178,500	178,500		178,500	178,500	174,200			
Cash position + unused portion of credit line facility	2,171,042	2,797,570	2,843,596		3,602,927	2,773,279	2,562,393			
Net interest-bearing debt										
Interest-bearing debt	9,386,533	9,982,976	10,870,783		11,607,244	11,535,914	11,891,887			
Cash position	2,071,042	2,619,070	2,665,096		3,424,427	2,594,779	2,388,193			
Net interest-bearing debt	7,315,492	7,363,906	8,205,687		8,182,817	8,941,135	9,503,694			
Financial indicators (Times)										
Interest coverage ratio	6.7	5.9	5.0	4.9	5.6	6.2	6.0			
Debt / equity ratio	4.8	3.9	3.9		4.1	3.8	4.0			
Net debt / equity ratio	3.8	2.9	2.9		2.9	3.0	3.2			
Interest-bearing debt / EBITDA ratio	4.1	4.6	5.3		5.7	4.4	4.5			
Net interest-bearing debt / EBITDA ratio	3.2	3.4	4.0		4.0	3.4	3.6			

*Cash position = cash and cash equivalents + short-term investments recorded as current assets

*Net interest-bearing debt = interest-bearing debt - cash position

*Unused portion of credit line facility = credit line facility size - credit line borrowings

*Interest coverage ratio = EBITDA / interest expense

*EBITDA = net sales - cost of sales - selling, general and administrative expenses + depreciation and amortization
(retrospective adjustments are made for EBITDA in FY2014 in accordance with the revision of segment classifications)

*Debt / equity ratio = interest-bearing debt / equity attributable to owners of the parent

*Interest-bearing debt / EBITDA ratio of each quarter is annualized cumulative EBITDA of each quarter-end.

Reference - 1 Main Financing Activities in FY2015

<Procurement>

		Amount	Date
Bonds	47th Unsecured Straight Corporate Bond (Fukuoka SoftBank HAWKS Bond)	JPY 100.0bn	June 2015
	USD-denominated Senior Notes due 2025	USD 1.0bn (JPY 124.1bn)	July 2015
	USD-denominated Senior Notes due 2022	USD 1.0bn (JPY 124.1bn)	July 2015
	EUR-denominated Senior Notes due 2027	EUR 0.5bn (JPY 67.7bn)	July 2015
	EUR-denominated Senior Notes due 2025	EUR 1.25bn (JPY 169.3bn)	July 2015
	EUR-denominated Senior Notes due 2022	EUR 0.5bn (JPY 67.7bn)	July 2015

<Others>

Date	Content
Apr. 2015	Merger among the four domestic telecommunications subsidiaries of SoftBank Group (SoftBank Mobile, SoftBank BB, SoftBank Telecom, and Ymobile)
June 2015	Acquired additional shares of Supercell (voting rights: 77.8%)
June 2015	Completion of a tender offer by GungHo Online Entertainment Inc. (Transfer of its shares held by SoftBank Group to GungHo. TOB price: JPY 80.0bn) GungHo became an equity method associate
June 2015	Agreement to invest in Forward Ventures, LLC (<i>Coupang</i>) (USD 1.0bn)
Aug. 2015	Completion of Share Repurchase (JPY 120.0bn)
Aug. 2015 -	Additional Purchases of Sprint Shares
Oct. 2015	Acquired Social Finance, Inc. (<i>SoFi</i>) (joint investment amount USD 1.0bn)

*SoFi: A fintech company mainly providing student loan refinancing services.

Reference - 2 Corporate Bonds and Commercial Paper Details (consolidated)

(Millions of yen; unless otherwise stated)

Commercial paper, Bonds	Maturity date	Interest rate (%, year)	Mar. 31, 2015 Amount of issue	Sept. 30, 2015 Amount of issue	Sept. 30, 2015 Balance
SoftBank Group					
Commercial paper	—	—	32,000	32,000	32,000
32nd series Unsecured Straight Bond	June 2, 2015	1.670	25,000	—	—
34th series Unsecured Straight Bond	Jan. 25, 2016	1.100	45,000	45,000	44,990
36th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	June 17, 2016	1.000	100,000	100,000	99,930
42nd series Unsecured Straight Bond	Mar. 1, 2017	1.467	70,000	70,000	69,904
41st series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Mar. 10, 2017	1.470	300,000	300,000	298,388
40th series Unsecured Straight Bond	Sept. 14, 2017	0.732	10,000	10,000	9,982
39th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sept. 22, 2017	0.740	100,000	100,000	99,800
35th series Unsecured Straight Bond	Jan. 25, 2018	1.660	10,000	10,000	9,985
43rd series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	June 20, 2018	1.740	400,000	400,000	397,286
45th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	May 30, 2019	1.450	300,000	300,000	297,221
46th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sept. 12, 2019	1.260	400,000	400,000	395,984
47th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	June 18, 2020	1.360	—	100,000	98,789
44th series Unsecured Straight Bond	Nov. 27, 2020	1.689	50,000	50,000	49,834
1st series Unsecured Subordinated Corporate Bond	Dec. 17, 2021	2.500	400,000	400,000	393,244
2nd series Unsecured Subordinated Corporate Bond	Feb. 9, 2022	2.500	450,000	450,000	442,195
USD-denominated Senior Notes due year 2020	Apr. 15, 2020	4.500	USD 2,485mil	USD 2,485mil	294,891
EUR-denominated Senior Notes due year 2020	Apr. 15, 2020	4.625	EUR 625mil	EUR 625mil	83,332
USD-denominated Senior Notes due year 2022	July 30, 2022	5.375	-	USD 1,000mil	118,012
EUR-denominated Senior Notes due year 2022	July 30, 2022	4.000	-	EUR 500mil	66,329
USD-denominated Senior Notes due year 2025	July 30, 2025	6.000	-	USD 1,000mil	117,990
EUR-denominated Senior Notes due year 2025	July 30, 2025	4.750	-	EUR 1,250mil	165,978
EUR-denominated Senior Notes due year 2027	July 30, 2027	5.250	-	EUR 500mil	66,326
Sub Total					3,652,388
Brightstar					
Senior Notes due 2016	Dec. 1, 2016	9.500	USD 350mil	USD 350mil	43,920
Senior Notes due 2018	Aug. 1, 2018	7.250	USD 250mil	USD 250mil	31,297
Sub Total					75,218

(Millions of yen; unless otherwise stated)

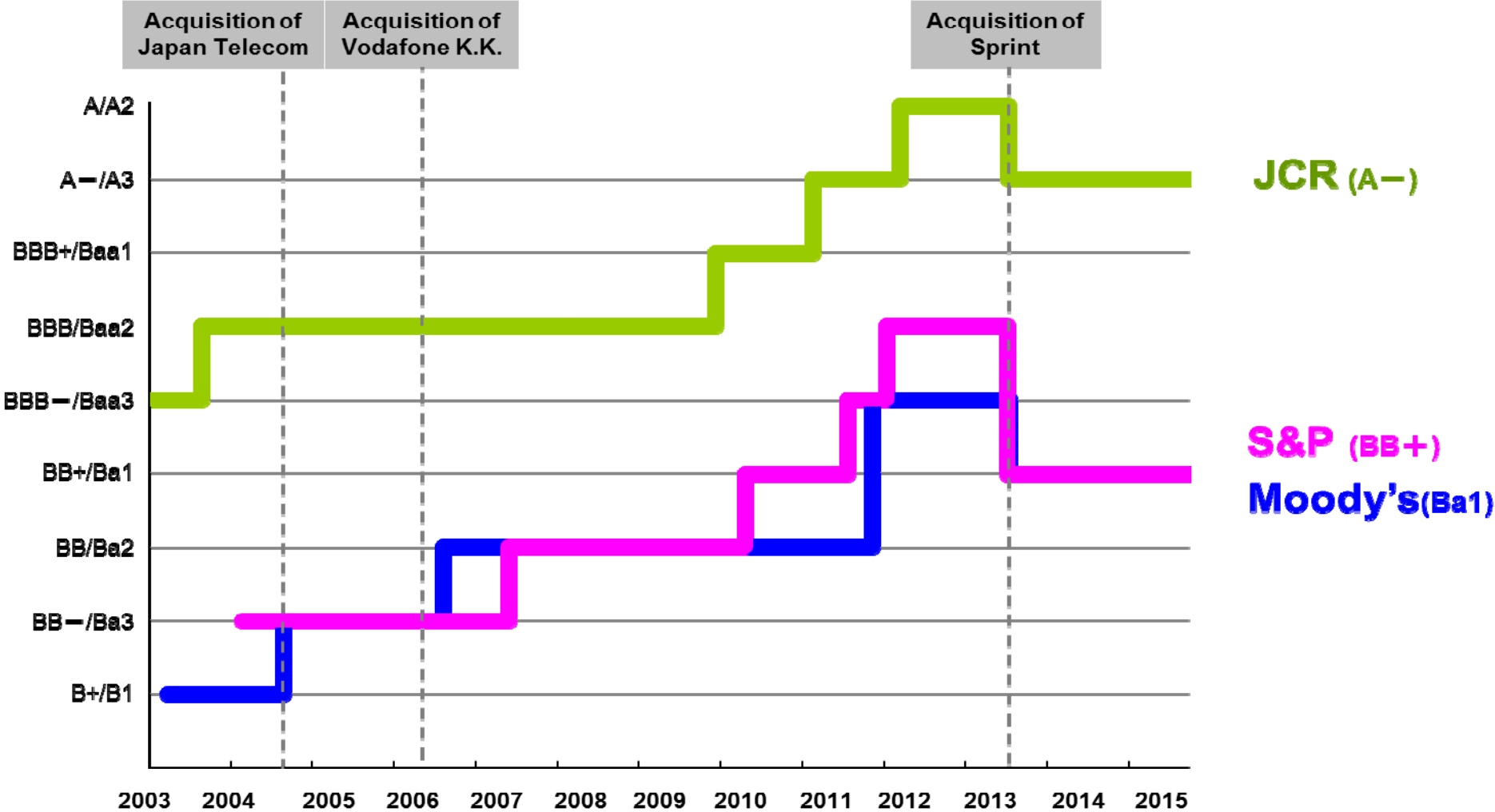
Commercial paper, Bonds	Maturity date	Interest rate (%, year)	Mar. 31, 2015 Amount of issue	Sept. 30, 2015 Amount of issue	Sept. 30, 2015 Balance
Sprint					
Sprint Corporation					
7.25% Notes due 2021	Sept. 15, 2021	7.250	USD 2,250mil	USD 2,250mil	266,737
7.875% Notes due 2023	Sept. 15, 2023	7.875	USD 4,250mil	USD 4,250mil	503,450
7.125% Notes due 2024	June 15, 2024	7.125	USD 2,500mil	USD 2,500mil	296,012
7.625% Notes due 2025	Feb. 15, 2025	7.625	USD 1,500mil	USD 1,500mil	177,603
Sprint Communications, Inc.					
Export Development Canada Facility (Tranche 2)	Dec. 15, 2015	4.077	USD 500mil	USD 500mil	59,980
6% Senior Notes due 2016	Dec. 1, 2016	6.000	USD 2,000mil	USD 2,000mil	245,127
9.125% Senior Notes due 2017	Mar. 1, 2017	9.125	USD 1,000mil	USD 1,000mil	127,267
8.375% Senior Notes due 2017	Aug. 15, 2017	8.375	USD 1,300mil	USD 1,300mil	165,017
9% Guaranteed Notes due 2018	Nov. 15, 2018	9.000	USD 3,000mil	USD 3,000mil	397,254
Export Development Canada Facility (Tranche 3)	Dec. 17, 2019	3.783	USD 300mil	USD 300mil	35,834
7% Guaranteed Notes due 2020	Mar. 1, 2020	7.000	USD 1,000mil	USD 1,000mil	126,742
7% Senior Notes due 2020	Aug. 15, 2020	7.000	USD 1,500mil	USD 1,500mil	185,315
11.5% Senior Notes due 2021	Nov. 15, 2021	11.500	USD 1,000mil	USD 1,000mil	151,999
9.25% Debentures due 2022	Apr. 15, 2022	9.250	USD 200mil	USD 200mil	27,905
6% Senior Notes due 2022	Nov. 15, 2022	6.000	USD 2,280mil	USD 2,280mil	270,304
Sprint Capital Corporation					
6.9% Senior Notes due 2019	May 1, 2019	6.900	USD 1,729mil	USD 1,729mil	212,011
6.875% Senior Notes due 2028	Nov. 15, 2028	6.875	USD 2,475mil	USD 2,475mil	277,215
8.75% Senior Notes due 2032	Mar. 15, 2032	8.750	USD 2,000mil	USD 2,000mil	256,363
Clearwire Communications LLC					
14.75% First-Priority Senior Secured Notes due 2016	Dec. 1, 2016	14.750	USD 300mil	USD 300mil	40,732
8.25% Exchangeable Notes due 2040	Dec. 1, 2040	8.250	USD 629mil	USD 629mil	79,368
Other			USD 0.04mil	—	—
Sub Total					3,902,235
Other					
			100	100	100
Total Balance					7,629,941

*On July 1, 2015, SoftBank Corp. changed its company name to SoftBank Group Corp. Moreover, SoftBank Mobile Corp. changed its company name to SoftBank Corp. on the same day.

*Unsecured straight corporate bonds issued by SoftBank Group (including foreign currency denominated bonds) are guaranteed by SoftBank.

*Corporate bonds issued by Brightstar are guaranteed by SoftBank Group.

Reference - 3 Trend of Credit Rating



* Calendar year