

**Earnings Results for
the Fiscal Year
Ended March 31, 2016
Data Sheet**

May 10, 2016

SoftBank Group Corp.



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*This data sheet was prepared based on the consolidated results (IFRSs).

<Change of Company Names>

On July 1, 2015, SoftBank Corp., the pure holding company, changed its company name to SoftBank Group Corp. Moreover, on April 1, 2015, SoftBank Mobile Corp., the company that operates telecommunications business in Japan absorbed SoftBank BB Corp., SoftBank Telecom Corp., and Ymobile Corporation and was renamed SoftBank Corp. on July 1, 2015. The company names that appear in this data sheet are the names as of the publication date.

<Definition on Company Names and Abbreviations Used in this Data Sheet>

Company Names / Abbreviation	Definition
SoftBank Group	SoftBank Group Corp. (stand-alone basis)
SoftBank	SoftBank Corp.
*Each of the following abbreviations indicates the respective company, and its subsidiaries if any.	
Sprint	Sprint Corporation
Brightstar	Brightstar Global Group Inc.
Supercell	Supercell Oy
Alibaba	Alibaba Group Holding Limited
GungHo	GungHo Online Entertainment, Inc.

<Results Associated with GungHo>

In the fiscal year ended March 31, 2016 (the "fiscal year"), GungHo no longer qualified as a subsidiary and became an equity method associate as a result of the completion of a tender offer by GungHo for its own shares, in which SoftBank Group tendered, and the extinguishment of a pledge on 100,000,000 of GungHo's common shares held by Heartis G.K. (a pledge with Son Holdings Inc. as the pledgee). Accordingly, GungHo's net income and loss up until June 1, 2015, when GungHo became an equity method associate, are presented as discontinued operations separately from continuing operations. SoftBank Group's equity in the net income and loss of GungHo following its transition to an equity method associate are recognized as income and loss on equity method investments under continuing operations. Net income and loss of GungHo for FY2014 are revised retrospectively and presented under discontinued operations. Please refer to page 82 "18. Discontinued operations" under "5. Consolidated Financial Statements (6) Notes to Consolidated Financial Statements" in Consolidated Financial Report for the fiscal year ended March 31, 2016 for details.

Consolidated Results Summary

(Unaudited)

(Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Continuing operations										
Net sales	1,948,264	2,073,601	2,287,178	2,195,092	8,504,135	2,139,058	2,284,744	2,386,404	2,343,343	9,153,549
Adjusted EBITDA	566,986	510,155	465,673	498,819	2,041,633	659,056	656,992	594,489	528,331	2,438,868
Adjusted EBITDA margin	29.1%	24.6%	20.4%	22.7%	24.0%	30.8%	28.8%	24.9%	22.5%	26.6%
Operating income	319,352	245,594	176,695	177,079	918,720	343,552	342,214	189,556	124,166	999,488
Operating margin	16.4%	11.8%	7.7%	8.1%	10.8%	16.1%	15.0%	7.9%	5.3%	10.9%
Finance cost	-84,985	-86,261	-92,918	-102,336	-366,500	-105,511	-110,157	-113,816	-111,260	-440,744
Income (loss) on equity method investments	-63,425	44,129	31,357	64,553	76,614	80,602	183,984	38,581	72,230	375,397
Dilution gain from changes in equity interest	1,536	597,739	531	9	599,815	92	14,539	23	249	14,903
Income before income tax	181,159	783,017	106,710	142,149	1,213,035	398,673	419,943	99,598	87,550	1,005,764
Net income from continuing operations	100,331	491,112	23,510	127,765	742,718	256,985	258,608	2,477	47,139	565,209
Discontinued operations										
Net income (loss) from discontinued operations	10,977	6,021	8,773	-4,807	20,964	-6,968	-	-	-	-6,968
Net income attributable to owners of the parent	77,574	483,136	18,736	88,915	668,361	213,382	213,301	2,289	45,200	474,172
Net income attributable to owners of the parent ratio	4.0%	23.3%	0.8%	4.1%	7.9%	10.0%	9.3%	0.1%	1.9%	5.2%
Total assets					21,034,169					20,707,192
Equity attributable to owners of the parent					2,846,306					2,613,613
Equity attributable to owners of the parent ratio					13.5%					12.6%
Cash flows from operating activities	104,784	577,564	117,079	355,747	1,155,174	170,733	5,851	390,262	373,340	940,186
Cash flows from investing activities	-377,737	-359,247	-622,224	-308,063	-1,667,271	-688,278	-440,663	-205,904	-316,837	-1,651,682
Cash flows from financing activities	219,309	291,167	440,527	768,920	1,719,923	-369,952	282,732	357,447	-226,957	43,270
Depreciation and amortization	-248,209	-254,260	-270,723	-322,053	-1,095,245	-316,198	-338,225	-357,345	-384,833	-1,396,601
Capital expenditure (acceptance basis)	295,739	307,531	376,554	373,609	1,353,433	243,244	275,813	304,620	289,422	1,113,099

*Adjusted EBITDA = operating income (loss) + depreciation and amortization – gain from remeasurement relating to business combination ± other operating income (loss)

*The amount disclosed as EBITDA through to FY2015/Q3 is now presented as adjusted EBITDA from FY2015/Q4.

*Adjusted EBITDA margin = adjusted EBITDA / net sales

*Equity attributable to owners of the parent ratio = equity attributable to owners of the parent / total assets

*The amount of depreciation and amortization and capital expenditure excludes those of discontinued operations.

Results by Segment

(Unaudited)

FY2015/Q4 (3 months)								
	(Millions of yen)	Domestic Telecommunications	Sprint	Yahoo Japan	Distribution	Other	Reconciliations	Consolidated
Net sales		802,660	943,905	207,307	370,428	98,602	-79,559	2,343,343
Segment income (loss) (operating income(loss))		90,071	1,997	29,109	28	14,045	-11,084	124,166
Segment margin (operating margin)		11.2%	0.2%	14.0%	0.0%	14.2%	-	5.3%
Depreciation and amortization		143,082	219,956	10,685	1,887	8,836	387	384,833
Gain from remeasurement relating to business combination		-	-	-	-	-	-	-
Other operating income (loss)		-	16,499	-	2,833	-	-	19,332
Adjusted EBITDA		233,153	238,452	39,794	4,748	22,881	-10,697	528,331
Adjusted EBITDA margin		29.0%	25.3%	19.2%	1.3%	23.2%	-	22.5%
Capital expenditure (acceptance basis)		161,447	101,730	18,165	2,822	5,258	-	289,422

FY2015 (full year)								
	(Millions of yen)	Domestic Telecommunications	Sprint	Yahoo Japan	Distribution	Other	Reconciliations	Consolidated
Net sales		3,144,650	3,871,647	652,031	1,420,416	390,740	-325,935	9,153,549
Segment income (loss) (operating income(loss))		688,389	61,485	222,787	-1,284	73,271	-45,160	999,488
Segment margin (operating margin)		21.9%	1.6%	34.2%	-	18.8%	-	10.9%
Depreciation and amortization		474,948	842,110	32,695	10,268	34,944	1,636	1,396,601
Gain from remeasurement relating to business combination		-	-	-59,441	-	-	-	-59,441
Other operating income (loss)		-	79,668	-	16,466	6,086	-	102,220
Adjusted EBITDA		1,163,337	983,263	196,041	25,450	114,301	-43,524	2,438,868
Adjusted EBITDA margin		37.0%	25.4%	30.1%	1.8%	29.3%	-	26.6%
Capital expenditure (acceptance basis)		412,580	622,366	52,186	9,158	16,809	-	1,113,099

*Adjusted EBITDA in each segment = (segment income (loss) + depreciation and amortization – gain from remeasurement relating to business combination ± other operating income (loss)) in each segment

*The amount disclosed as EBITDA through to FY2015/Q3 is now presented as adjusted EBITDA from FY2015/Q4.

*JPY 37,032 million of loss on “disposal of property, plant and equipment” recognized as “other operating loss” in the consolidated statements of income for the fiscal year is not included in “other operating loss” in the Sprint segment.

The details are described in page 80 “14. Other operating loss” under “5. Consolidated Financial Statements (6) Notes to Consolidated Financial Statements.” in Consolidated Financial Report for the fiscal year ended March 31, 2016.

*Adjusted EBITDA margin in each segment = (adjusted EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + gain from remeasurement relating to business combination ± other operating income (loss)) in each segment

*The amount of depreciation and amortization and capital expenditure excludes those of discontinued operations.

Domestic Telecommunications - 1

(Unaudited)

(Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Net sales	673,351	755,248	847,763	743,031	3,019,393	722,570	785,498	833,922	802,660	3,144,650
Segment income (loss)	204,999	196,626	154,362	84,511	640,498	215,049	210,911	172,358	90,071	688,389
Segment margin	30.4%	26.0%	18.2%	11.4%	21.2%	29.8%	26.9%	20.7%	11.2%	21.9%
Depreciation and amortization	105,375	107,066	110,100	131,187	453,728	107,798	110,911	113,157	143,082	474,948
Other operating income (loss)	-	-	18,751	2,520	21,271	-	-	-	-	-
Adjusted EBITDA	310,374	303,692	283,213	218,218	1,115,497	322,847	321,822	285,515	233,153	1,163,337
Adjusted EBITDA margin	46.1%	40.2%	33.4%	29.4%	36.9%	44.7%	41.0%	34.2%	29.0%	37.0%
Capital expenditure	130,504	133,645	141,184	178,375	583,708	72,664	88,519	89,950	161,447	412,580

*Adjusted EBITDA in each segment = (segment income (loss) + depreciation and amortization – gain from remeasurement relating to business combination ± other operating income (loss)) in each segment

*The amount disclosed as EBITDA through to FY2015/Q3 is now presented as adjusted EBITDA from FY2015/Q4.

*Adjusted EBITDA margin in each segment = (adjusted EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + gain from remeasurement relating to business combination ± other operating income (loss)) in each segment

*In FY2015/Q3, certain businesses that were previously accounted for in the Others segment have been transferred to the Domestic Telecommunications segment, accompanying a change in classifications. The figures for FY2014 have been revised retrospectively in line with this change.

Domestic Telecommunications - 2

(Unaudited)

Mobile communications service	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Main subscribers (Thousands)										
Cumulative subscribers	30,868	31,018	31,174		31,550	31,570	31,611	31,686		32,038
Net additions	80	150	157	375	762	21	41	74	352	488
Total ARPU (JPY/month)	4,700	4,710	4,710	4,580	4,670	4,660	4,720	4,720	4,680	4,700
Telecom ARPU	4,220	4,230	4,230	4,080	4,190	4,140	4,190	4,170	4,110	4,150
Service ARPU	480	480	490	500	490	520	540	560	560	540
Monthly Discount (JPY/month)	-930	-920	-930	-960	-940	-980	-1,000	-1,030	-1,060	-1,020
Churn rate	1.19%	1.30%	1.38%	1.57%	1.36%	1.24%	1.28%	1.41%	1.49%	1.35%
Units sold	1,994	2,864	3,589	3,240	11,686	2,198	2,470	3,015	2,979	10,662
New subscriptions	1,182	1,365	1,388	1,821	5,756	1,169	1,212	1,356	1,703	5,441
Device upgrades	812	1,499	2,201	1,419	5,930	1,029	1,258	1,659	1,276	5,222
Cumulative applications for the <i>Home Bundle Discount Hikari Set</i> (Thousands)										
Mobile communications service						639	1,315	2,085		2,969
Broadband service						326	660	1,038		1,438
Overall mobile communications (Thousands)										
Cumulative subscribers	44,564	44,900	44,887		44,886	44,417	44,117	43,748		43,584
Main subscribers	30,868	31,018	31,174		31,550	31,570	31,611	31,686		32,038
Communication modules	8,426	8,723	8,786		8,610	8,317	8,149	7,891		7,548
PHS	5,271	5,160	4,927		4,726	4,530	4,356	4,171		3,998

*The cumulative numbers of "Communication modules" subscribers under Mobile Communications Service were revised on May 26 2017, resulting in decreases of the cumulative numbers of "Communication modules" subscribers and "Overall mobile communications" subscribers by 22 thousands at the end of FY2015.

*Main subscribers: smartphones, feature phones, tablets, mobile data communication devices, others

Smartphones to which the *Smartphone Family Discount* are applied and mobile data communication devices to which the *Data Card 2-Year Special Discount* are applied are included under communication modules.

From FY2015/Q3, the category for SIM cards (IC cards that have telephone number and other subscriber information recorded on them) sold with tablets and other devices has been changed from "communication modules" to "main subscribers." Data for FY2014 and FY2015/Q1 and Q2 has been revised in line with this change.

*Communication modules: communication modules, *Mimamori Phone*, prepaid mobile phones, others

Communication modules that use PHS networks are included under PHS.

*ARPU: Average Revenue Per User per month

*Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period ((subscribers at the beginning of the month + subscribers at the end of the month) / 2)

Total ARPU = (data-related revenue + basic monthly charge and voice-related revenues + device warrantee services + advertising revenue + content-related revenues, etc.) / number of active subscribers (rounded to the nearest JPY 10)

Telecom ARPU = (data-related revenue (packet communication and flat-rate charges, basic monthly Internet connection charges etc.) + basic monthly charge and voice-related revenues (basic monthly usage charges, voice call charges, revenues from incoming calls, etc.)) / number of active subscribers (rounded to the nearest JPY 10)

Service ARPU = (device warrantee services, advertising revenue, content-related revenues, etc.) / number of active subscribers (rounded to the nearest JPY 10)

*Revenues from incoming calls: interconnection charges received from other operators for voice calls from their customers on their network to *SoftBank* and *Y!mobile* phones as a charge for the services provided in the *SoftBank* service area.

*Monthly Discount includes the discount amount of the *Home Bundle Discount Hikari Set*.

*Churn rate: average monthly churn rate (rounded to the nearest 0.01%)

Churn rate = number of churn / number of active subscribers for the relevant period. Number of churn excludes the number of churn excludes the number of subscribers who switch between *SoftBank* and *Y!mobile* using Mobile Number Portability (MNP).

*Units sold: the total number of new subscriptions and device upgrades. New subscriptions where customers switch between *SoftBank* and *Y!mobile* using MNP are included in the number of device upgrades.

**Home Bundle Discount Hikari Set*: A discount on the communication charges of mobile communications services to customers subscribing to bundled packages combining mobile communications services (applicable for smartphones, feature phones, and tablets among main subscribers) and broadband services such as *SoftBank Hikari*.

*Cumulative applications for the *Home Bundle Discount Hikari Set*: Includes subscribers for *Fiber-optic Discount* applied to *Y!mobile* brand mobile communications services.

Includes that of fiber-optic lines as long as the discount is applied to the associated mobile communications services, even if physical connection of the fiber optic line is not complete at the central office of NIPPON TELEGRAPH AND TELEPHONE EAST CORPORATION ("NTT East") and NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION ("NTT West").

<Changes in Presentation Method and Definitions of Principal Operational Data >

SoftBank Mobile, the company that operates the telecommunications businesses in Japan, absorbed SoftBank BB, SoftBank Telecom, and Ymobile on April 1, 2015 and was renamed SoftBank on July 1, 2015.

In line with this, the presentation method and definitions for the principal operational data of SoftBank's mobile communications service were also changed from FY2015/Q1. The number of subscribers are categorized as "main subscribers," which are the main focus in terms of management strategy, with the remaining number of subscribers classified under "communication modules" and "PHS." In addition, some services have been removed from the scope of inclusion for subscriber numbers. Please refer to page 24

"Changes in Presentation Method and Definitions of Principal Operational Data" in *Consolidated Financial Report for the fiscal year ended March 31, 2016* for details.

Domestic Telecommunications - 3

(Unaudited)

Broadband Service	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Subscribers (Thousands)										
Cumulative subscribers	4,242	4,243	4,256		4,357	4,452	4,602	4,847		5,079
<i>SoftBank Hikari</i>					119	341	715	1,218		1,717
<i>Yahoo! BB hikari with FLET'S</i>	2,531	2,583	2,638		2,672	2,610	2,435	2,225		2,008
<i>Yahoo! BB ADSL</i>	1,711	1,660	1,618		1,566	1,501	1,452	1,404		1,354
ARPU (JPY/month)										
<i>SoftBank Hikari</i>				3,100		4,270	4,980	5,060	4,940	4,930
<i>Yahoo! BB hikari with FLET'S</i>	1,770	1,830	1,840	1,830	1,820	1,830	1,860	1,830	1,820	1,840
<i>Yahoo! BB ADSL</i>	2,870	2,830	2,780	2,740	2,810	2,680	2,660	2,630	2,590	2,640

**SoftBank Hikari*: a fiber-optic service using the wholesale fiber-optic connection of NTT East and NTT West.

SoftBank Hikari subscribers: number of users for which physical connection of a fiber-optic line at the central office of NTT East or NTT West is complete. Includes the number of subscribers to *SoftBank Air*.

**Yahoo! BB hikari with FLET'S*: an ISP service offered as a package with NTT East and NTT West's *FLET'S Hikari Series* fiber-optic connection.

Yahoo! BB hikari with FLET'S subscribers: number of users of *Yahoo! BB hikari with FLET'S* for which physical connection of a fiber-optic line at the central office of NTT East or NTT West is complete and who are provided with services.

**Yahoo! BB ADSL*: a service combining an ADSL connection service and an ISP service.

Yahoo! BB ADSL subscribers: number of users of *Yahoo! BB ADSL* for which physical connection of an ADSL line at the central office of NTT East or NTT West is complete.

*ARPU: Average Revenue Per User per month (rounded to the nearest JPY 10)

ARPU = revenue of each broadband service / the number of active subscribers

SoftBank Hikari ARPU = *SoftBank Hikari* revenue (basic monthly charge + provider charge + *Hikari BB* unit rental charge + *White hikari Phone* and *BB Phone* voice call charge + optional service charges, etc.) / the number of active *SoftBank Hikari* subscribers

Calculation of *SoftBank Hikari* ARPU includes revenues and subscribers of *SoftBank Air*.

Yahoo! BB hikari with FLET'S ARPU = *Yahoo! BB hikari with FLET'S* revenue (provider charge + *Hikari BB* unit rental charge + *BB Phone* voice call charge + optional service charges, etc. (excluding usage charges for *FLET'S hikari* and *FLET'S hikari LIGHT*)) / the number of active *Yahoo! BB hikari with FLET'S* subscribers

Yahoo! BB ADSL ARPU = *Yahoo! BB ADSL* revenue (basic monthly charge + provider charge + modem rental charge + *BB Phone* voice call charge + optional service charges, etc.) / the number of active *Yahoo! BB ADSL* subscribers

*Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period (subscribers at the beginning of the month + subscribers at the end of the month) / 2

Sprint - 1

(Unaudited)

(Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Net sales	897,737	885,699	1,026,421	990,164	3,800,021	973,994	972,184	981,564	943,905	3,871,647
Segment income (loss)	60,493	4,103	-24,781	27,044	66,859	69,588	11,797	-21,897	1,997	61,485
Segment margin	6.7%	0.5%	-	2.7%	1.8%	7.1%	1.2%	-	0.2%	1.6%
Depreciation and amortization	128,621	132,762	145,355	172,414	579,152	190,278	207,901	223,975	219,956	842,110
Other operating income (loss)	1,212	10,919	2,882	-7,984	7,029	-694	29,908	33,955	16,499	79,668
Adjusted EBITDA	190,326	147,784	123,456	191,474	653,040	259,172	249,606	236,033	238,452	983,263
Adjusted EBITDA margin	21.2%	16.7%	12.0%	19.3%	17.2%	26.6%	25.7%	24.0%	25.3%	25.4%
Capital expenditure	148,793	162,025	213,765	175,266	699,849	160,367	165,421	194,848	101,730	622,366

*Adjusted EBITDA in each segment = (segment income (loss) + depreciation and amortization – gain from remeasurement relating to business combination ± other operating income (loss)) in each segment

*The amount disclosed as EBITDA through to FY2015/Q3 is now presented as adjusted EBITDA from FY2015/Q4.

*JPY 37,032 million of loss on “disposal of property, plant and equipment” recognized as “other operating loss” in the consolidated statements of income for the fiscal year is not included in “other operating loss” in the Sprint segment. The details are described in page 80 “14. Other operating loss” under “5. Consolidated Financial Statements (6) Notes to Consolidated Financial Statements.” in Consolidated Financial Report for the fiscal year ended March 31, 2016.

*Adjusted EBITDA margin in each segment = (adjusted EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + gain from remeasurement relating to business combination ± other operating income (loss)) in each segment

Sprint - 2

(Unaudited)

Operation data	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Cumulative subscribers (Thousands)										
Sprint total	54,553	55,037	55,929		57,141	57,668	58,578	58,359		58,806
Sprint platform	53,331	53,921	54,888		56,137	56,812	57,868	58,359		58,806
Postpaid	29,737	29,465	29,495		29,706	30,016	30,394	30,895		30,951
Phone	25,785	25,284	25,079		24,878	24,866	24,929	25,294		25,316
Prepaid	14,715	14,750	15,160		15,706	15,340	15,152	14,661		14,397
Wholesale and affiliate	8,879	9,706	10,233		10,725	11,456	12,322	12,803		13,458
Clearwire	1,222	1,116	1,041		1,004	856	710	-		-
Net additions (Thousands)										
Sprint platform total	-220	590	967	1,249	2,586	675	1,056	491	447	2,669
Postpaid	-181	-272	30	211	-212	310	378	501	56	1,245
Phone	-620	-500	-205	-201	-1,526	-12	62	366	22	438
Prepaid	-542	35	410	546	449	-366	-188	-491	-264	-1,309
Wholesale and affiliate	503	827	527	492	2,349	731	866	481	655	2,733
Postpaid phone ABPU (Sprint platform) (USD/month)										
Postpaid phone ABPU	69.34	69.02	69.01	69.19		69.91	70.62	70.99	71.53	
ARPU (Sprint platform) (USD/month)										
Postpaid	62.07	60.58	58.90	56.94		55.48	53.99	52.48	51.68	
Prepaid	27.38	27.19	27.12	27.50		27.81	27.66	27.44	27.72	
Churn rate (Sprint platform) (%/month)										
Postpaid	2.05%	2.18%	2.30%	1.84%		1.56%	1.54%	1.62%	1.72%	
Prepaid	4.44%	3.76%	3.94%	3.84%		5.08%	5.06%	5.82%	5.65%	

*Cumulative subscribers and net additions include the number of communication module service subscribers.

*Phone: smartphones and feature phones.

In FY2015/Q2, certain prepaid subscribers of Sprint who had their payment period extended for a certain period were included in the number of postpaid subscribers. However, these subscribers have been reclassified to be included in the number of prepaid subscribers from FY2015/Q3. The number of subscribers for FY2015/Q2 has been retroactively revised in line with this change, along with other postpaid data: ARPU, phone ABPU, and churn rate.

*Clearwire: subscribers acquired through the acquisition of assets from Clearwire Corporation.

*ABPU: Average Billings Per User per month (rounded to the nearest USD .01)

ABPU = (service revenue + equipment billings) / number of active subscribers

Equipment billings: the sum of lease fees under the leasing program and installment billings under the installment billing program.

*ARPU: Average Revenue Per User per month (rounded to the nearest USD .01)

ARPU = service revenue / number of active subscribers

*ABPU for postpaid phones are calculated by dividing the relevant telecom service revenue and equipment billings by its number of active subscribers.

*Churn rate: average monthly churn rate (rounded to the nearest 0.01%)

Churn rate = number of deactivations / number of active subscribers

Deactivations: the total number of subscribers that churned during the relevant period. The number of deactivations excludes the number of subscribers who switch between prepaid and postpaid.

*Number of active subscribers: the total of the monthly numbers of active subscribers for the relevant period (subscribers at the beginning of the month + subscribers at the end of the month) / 2

Yahoo Japan and Distribution

(Unaudited)

Yahoo Japan (Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Net sales	98,779	103,234	107,517	117,791	427,321	110,455	138,313	195,956	207,307	652,031
Segment income (loss)	47,218	45,562	48,467	52,282	193,529	48,852	102,043	42,783	29,109	222,787
Segment margin	47.8%	44.1%	45.1%	44.4%	45.3%	44.2%	73.8%	21.8%	14.0%	34.2%
Depreciation and amortization	3,653	4,271	4,515	5,925	18,364	5,646	7,287	9,077	10,685	32,695
Gain from remeasurement relating to business combination	-	-	-	-	-	-	-59,441	-	-	-59,441
Other operating income (loss)	-	-	-	-	-	-	-	-	-	-
Ajusted EBITDA	50,871	49,833	52,982	58,207	211,893	54,498	49,889	51,860	39,794	196,041
Adjusted EBITDA margin	51.5%	48.3%	49.3%	49.4%	49.6%	49.3%	36.1%	26.5%	19.2%	30.1%
Capital expenditure	8,532	5,031	9,418	7,073	30,054	7,196	16,921	9,904	18,165	52,186

Distribution (Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Net sales	225,126	274,341	363,721	361,928	1,225,116	303,743	362,985	383,260	370,428	1,420,416
Segment income (loss)	2,443	3,757	-5,036	3,788	4,952	411	3,726	-5,449	28	-1,284
Segment margin	1.1%	1.4%	-	1.0%	0.4%	0.1%	1.0%	-	0.0%	-
Depreciation and amortization	2,446	2,141	2,220	3,441	10,248	2,406	3,385	2,590	1,887	10,268
Other operating income (loss)	-1,787	-593	-3,378	5,151	-607	-	-	13,633	2,833	16,466
Ajusted EBITDA	3,102	5,305	-6,194	12,380	14,593	2,817	7,111	10,774	4,748	25,450
Adjusted EBITDA margin	1.4%	1.9%	-	3.4%	1.2%	0.9%	2.0%	2.8%	1.3%	1.8%
Capital expenditure	2,559	2,709	2,958	5,969	14,195	1,896	2,086	2,354	2,822	9,158

*Adjusted EBITDA in each segment = (segment income (loss) + depreciation and amortization – gain from remeasurement relating to business combination ± other operating income (loss)) in each segment

*The amount disclosed as EBITDA through to FY2015/Q3 is now presented as adjusted EBITDA from FY2015/Q4.

*Adjusted EBITDA margin in each segment = (adjusted EBITDA / net sales) in each segment

*Segment income = (net sales – cost of sales – selling, general and administrative expenses + gain from remeasurement relating to business combination ± other operating income (loss)) in each segment

Finance Cost, Other Non-operating Income (Loss)

(Unaudited)

Finance cost (Millions of yen)		FY2014					FY2015				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Finance cost		-84,985	-86,261	-92,918	-102,336	-366,500	-105,511	-110,157	-113,816	-111,260	-440,744
Interest expense		-84,985	-86,261	-92,918	-102,336	-366,500	-105,511	-110,157	-113,816	-111,260	-440,744

Other non-operating income (loss) (Millions of yen)		FY2014					FY2015				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Other non-operating income (loss)		8,681	-18,184	-8,955	2,844	-15,614	79,938	-10,637	-14,746	2,165	56,720
Foreign exchange gain (loss)		36	3,979	218	6,817	11,050	-2,210	-4,463	-22,916	-16,021	-45,610
Impairment loss on securities		-965	-1,241	-5,450	-7,340	-14,996	-16	-18,928	-2,628	-11,187	-32,759
Impairment loss on equity method associates		-	-19,393	-12,946	-2,922	-35,261	-364	-290	-679	-690	-2,023
Gain from remeasurement relating to applying equity method		6,249	-	-	4,928	11,177	-	-	-	-	-
Gain (loss) from financial assets at FVTPL		473	745	3,768	6,223	11,209	84,272	28,353	-4,199	5,951	114,377
Provision of allowance for doubtful accounts		-	-	-	-255	-255	-621	-19,403	-510	-719	-21,253
Other		2,888	-2,274	5,455	-4,607	1,462	-1,123	4,094	16,186	24,831	43,988

Consolidated B/S Assets

(Millions of yen)	Mar. 31, 2015	Mar. 31, 2016	Change	Outline
Current assets	5,957,920	5,550,269	-407,651	
Cash and cash equivalents	3,258,653	2,569,607	-689,046	SBG: Mar. 2015 (1,671,426) > Mar. 2016 (1,230,647) Yahoo Japan: Mar. 2015 (418,325) > Mar. 2016 (326,743) SB: Mar. 2015 (59,385) > Mar. 2016 (51,601)
<i>Sprint</i>	481,891	297,552	-184,339	
Trade and other receivables	1,895,648	1,914,789	19,141	
<i>Sprint</i>	433,013	363,546	-69,467	
Other financial assets	197,068	152,858	-44,210	
Inventories	351,152	359,464	8,312	Brightstar: Mar. 2015 (94,809) > Mar. 2016 (107,777) Sprint: Mar. 2015 (163,257) > Mar. 2016 (132,141)
Other current assets	255,399	553,551	298,152	Impact of recording withholding income tax to be paid and then refunded by July 31, 2016 related to dividend payments within the group companies (+293,489).
Non-current assets	15,076,249	15,156,923	80,674	
Property, plant and equipment	4,317,448	4,183,507	-133,941	
<i>Sprint</i>	2,141,120	2,055,371	-85,749	Decreased due to the yen's appreciation against the U.S. dollar. (Increase in U.S. dollar terms, due to an increase in mobile device leases under the leasing program.)
Buildings and structures	267,633	254,569	-13,064	
Telecommunications equipment	3,251,673	3,031,553	-220,120	
Furniture and fixtures	365,305	577,279	211,974	
Land	97,342	105,062	7,720	
Construction in progress	318,345	194,456	-123,889	
Other	17,150	20,588	3,438	
Goodwill	1,663,363	1,609,789	-53,574	Impact of the transition of GungHo from a subsidiary to an equity method associate (-146,032) and the transition of ASKUL Corporation from an equity method associate to a subsidiary (+53,779). Due to consolidaton of Ikyu Corporation (+72,044).
<i>Sprint</i>	353,867	331,811	-22,056	
Intangible assets	6,903,582	6,439,145	-464,437	
<i>Sprint</i>	5,993,034	5,468,665	-524,369	
FCC licenses	4,320,296	4,060,750	-259,546	
<i>Sprint</i>	4,320,296	4,060,750	-259,546	Decreased due to the yen's appreciation against the U.S. dollar. (Non-amortized assets from an accounting perspective)
Customer relationships	582,223	439,800	-142,423	
<i>Sprint</i>	496,594	324,269	-172,325	Decreased due to regular amortization and the impact of the yen's appreciation to the U. S. dollar.
Trademarks	786,834	760,703	-26,131	
<i>Sprint</i>	772,433	722,539	-49,894	
Software	757,866	782,148	24,282	
Game titles	109,211	59,844	-49,367	Impact of the transition of GungHo from a subsidiary to an equity method associate and regular amortization.
Favorable lease contracts	145,191	119,242	-25,949	
Spectrum migration costs	53,550	110,472	56,922	
Others	148,411	106,186	-42,225	
Investments accounted for using the equity method	1,102,456	1,588,270	485,814	Mainly reflected an increase in the carrying amount of Alibaba due to the recording of income on equity method investments related to Alibaba (+331,730), the new recording of GungHo as an investment accounted for using the equity method, and the acquisition of the shares of Social Finance, Inc.
Other financial assets	662,463	970,874	308,411	Mainly due to the acquisiton of Forward Ventures, LLC, and Yamada Denki Co., Ltd., and an increase in the fair value of financial assets, such as shares of ANI Technologies Pvt. Ltd. and Jasper Infotech Private Limited.
Deferred tax assets	235,488	172,864	-62,624	
Other non-current assets	191,449	192,474	1,025	
Total assets	21,034,169	20,707,192	-326,977	

SBG: SoftBank Group SB: SoftBank

*Exchange rate: USD 1 = JPY 120.17 as of Mar. 31, 2015, USD 1 = JPY 112.68 as of Mar. 31, 2016.

Consolidated B/S Liabilities and Equity

(Millions of yen)	Mar. 31, 2015	Mar. 31, 2016	Change	Outline
Current liabilities	4,672,486	5,165,771	493,285	
Interest-bearing debt	1,817,415	2,646,609	829,194	SBG: transfer of 36th, 41st and 42nd series Unsecured Straight Bond from non-current liabilities (+468,877) and redemption of 32nd and 34th series Unsecured Straight Bond (-70,000). Transfer of current portion of long-term borrowings from non-current liabilities (+313,853) and repayment of current portion of long-term borrowings (-159,400) SFJ Capital Limited: redemption of preferred (restricted voting) securities (-200,000).
<i>Sprint</i>	216,247	676,948	460,701	Transfer of 6% Senior Notes due 2016, 14.75% First-priority Senior Secured Notes due 2016 and 9.125% Senior Notes due 2017 from non-current liabilities (+419,150). Redemption of Export Development Canada Facility (Tranche 2) (-60,535). Increase in short-term borrowings resulting from the procurement of funds by securitizing receivables (+88,380).
Trade and other payables	1,863,480	1,621,195	-242,285	
<i>Sprint</i>	741,549	441,006	-300,543	Mainly due to a decrease in accounts payable-trade related to mobile devices and accounts payable-other related to telecommunications equipment.
Other financial liabilities	12,917	6,531	-6,386	
Income taxes payables	184,175	140,351	-43,824	SB: Mar. 2015 (52,134) > Mar. 2016 (83,223) Yahoo Japan: Mar. 2015 (29,954) > Mar. 2016 (25,913) BBM: Mar. 2015 (61,324) > Mar. 2016 (-)
Provisions	54,998	56,120	1,122	
Other current liabilities	739,501	694,965	-44,536	
Non-current liabilities	12,508,506	12,036,150	-472,356	
Interest-bearing debt	9,789,829	9,275,822	-514,007	SBG: issuance of 47th series Unsecured Straight Bond, 48th series Unsecured Straight Bond, USD 1 billion of USD-denominated Senior Notes due 2022, USD 1 billion of USD-denominated Senior Notes due 2025, EUR 0.5 billion of euro-denominated Senior Notes due 2022, EUR 1.25 billion of euro-denominated Senior Notes due 2025, and EUR 0.5 billion of euro-denominated Senior Notes due 2027 (+969,149). Brightstar: early redemption of Senior Notes Due 2016 and Senior Notes Due 2018 (-76,411)
<i>Sprint</i>	3,886,597	3,297,900	-588,697	
Other financial liabilities	27,142	95,664	68,522	
Defined benefit liabilities	128,282	123,759	-4,523	
Provisions	155,705	118,876	-36,829	
Deferred tax liabilities	2,052,615	2,083,164	30,549	
<i>Sprint</i>	1,748,273	1,652,154	-96,119	
Other non-current liabilities	354,933	338,865	-16,068	
Total liabilities	17,180,992	17,201,921	20,929	
Equity	3,853,177	3,505,271	-347,906	
Equity attributable to owners of the parent	2,846,306	2,613,613	-232,693	
Common stock	238,772	238,772	-	
Capital surplus	374,845	261,234	-113,611	Mainly due to the deduction from capital surplus as changes in interests in subsidiaries due to the purchase of additional shares of subsidiary Supercell (-120,847).
Retained earnings	1,740,686	2,166,623	425,937	Net income attributable to owners of the parent (+474,172).
Treasury stock	-48,383	-314,752	-266,369	Acquired 15,795,000 shares in August 2015 (-120,000) and 27,071,800 shares from February to March 31, 2016 (-149,173)
Accumulated other comprehensive income	540,386	261,736	-278,650	
Available-for-sale financial assets	14,524	32,594	18,070	
Cash flow hedges	-7,345	-40,088	-32,743	
Exchange differences on translating foreign operations	533,207	269,230	-263,977	Decreased due to the yen's appreciation against the foreign currencies.
Non-controlling interests	1,006,871	891,658	-115,213	
Total liabilities and equity	21,034,169	20,707,192	-326,977	

SBG: SoftBank Group SB: SoftBank BBM: BB Mobile

*Exchange rate: USD 1 = JPY 120.17 as of Mar. 31, 2015, USD 1 = JPY 112.68 as of Mar. 31, 2016.

Sprint US-GAAP Bridge to SoftBank Group IFRSs

Income Statement (Apr. 1, 2015 - Mar. 31, 2016)

(Millions of USD)

Sprint	US-GAAP	Re-classification	Difference of recognition and measurement					IFRSs		SoftBank Group
		(1)	(2)	(3)	(4)	(5)	(Millions of USD)	(Millions of yen)		
			Network restructuring cost	ARO discount rate	Deferred securitization cost	Depreciation on impaired assets			Other	
Net operating revenues	32,180							32,180	3,871,647	Net sales
Net operating expenses										
Cost of services and products	-15,234	-6,513	2		-3	-32	9	-21,771	-2,618,303	Cost of sales
Selling, general and administrative	-8,479	-460			36		-27	-8,930	-1,075,159	Selling, general, and administrative expenses
Depreciation and amortization	-7,088	7,043		45						Other operating loss
Other, net	-1,069	1	65				30	-973	-116,700	
Operating income	310	71	67	45	33	-32	12	506	61,485	Operating income
Interest expense	-2,182	-70	-11	-16	-32			-2,311	-278,157	Finance cost
Other income, net	18	-1					1	18	2,249	Other non-operating income
Loss before income taxes	-1,854		56	29	1	-32	13	-1,787	-214,423	Loss before income tax
Income tax expense	-141						9	-132	-15,957	Income taxes
Net loss	-1,995		56	29	1	-32	22	-1,919	-230,380	Net loss
Operating income	310	71	67	45	33	-32	12	506	61,485	Operating income
Depreciation and amortization	7,088	-70		-45		32	-1	7,004	842,110	Depreciation and amortization
EBITDA	7,398	1	67		33		11	7,510	903,595	EBITDA
Other, net	748	-1	-65				-20	662	79,668	Other operating loss
Adjusted EBITDA (6)	8,146		2		33		-9	8,172	983,263	Adjusted EBITDA (6)

*Average rate for the quarter is used for conversion of the U.S. dollars into yen (Apr. to June 2015, USD 1 = JPY 121.34, July to Sept., USD 1 = JPY 121.91, Oct. to Dec., USD 1 = JPY 121.07, Jan. to Mar. 2016, USD 1 = JPY 116.95).

(1) Mainly reclassification of depreciation and amortization to cost of sales and SGA.

Interest from asset retirement obligations (USD 58 million) is recorded as operating cost under US-GAAP and finance cost under IFRSs.

(2) Under US-GAAP, provision for network infrastructure restructuring (iDEN, Clearwire, etc.) is recognized when the payment obligation is probable.

Under IFRSs, the provision is recorded when detailed formal plan is publicly announced (provision was booked at the timing of acquisition).

(3) Under US-GAAP, the discount rate used to measure the asset retirement obligation (ARO) is only updated if the forecast cash outflows increases. Under IFRSs, the discount rate is updated as of the balance sheet date.

(4) Agent and upfront fees are expensed when incurred under US-GAAP, deferred as an asset and amortized over the life of the agreement (2 years) under IFRSs.

(5) Sprint (US-GAAP) does not recognize depreciation on wireline property, plant, and equipment which impairment loss was recognized during the fiscal year ended March 2015. Under US-GAAP, wireless segment and wireline segment are treated as separate reporting units and impairment test was performed at the individual asset level or asset groups. SBG (IFRSs) continuously recognized depreciation since impairment loss was not recognized, as Sprint is treated as a single cash-generating unit and all assets were tested together for impairment.

(6) Adjusted EBITDA / EBITDA includes USD 256 million of loss resulting from the write-off of leased devices associated with lease cancellations prior to the scheduled customer lease terms where the customer did not return the device to Sprint, and USD 65 million (IFRSs: USD 55 million) of net loss recognized upon the sales of devices to Mobile Leasing Solutions, LLC under the Handset Sale-Leaseback transaction.

Sprint US-GAAP Bridge to SoftBank Group IFRSs

Balance Sheets (As of Mar. 31, 2016)

(Millions of USD)

Sprint	US-GAAP	Re-classification (1)	Difference of recognition and measurement						(6) Adjustment on goodwill	IFRSs		SoftBank Group
			(2)	(3)	(4)	(5)				(Millions of USD)	(Millions of yen)	
			Impaired assets	Receivable securitization	Network restructuring cost	ARO discount rate	Tax effect on adjustments	Other				
Assets												Assets
Current assets	6,833			1,145						7,985	899,704	Current assets
Goodwill	6,575				340					2,945	331,811	Goodwill
Other non-current assets	65,567	0	2,094	182		-159				67,683	7,626,627	Other non-current assets
Total assets	78,975	0	2,094	1,327	340	-159			-4,046	78,613	8,858,142	Total assets
Liabilities and shareholders' equity												Liabilities and equity
Current liabilities	11,963	140		1,327	18					13,556	1,527,507	Current liabilities
Non-current liabilities	47,229	-140			23	-211	703	-13		47,591	5,362,584	Non-current liabilities
Total liabilities	59,192	0		1,327	41	-211	703	95		61,147	6,890,091	Total liabilities
Shareholders' equity	19,783		2,094		299	52	-703	-13	-4,046	17,466	1,968,051	Total equity
Total liabilities and shareholders' equity	78,975		2,094	1,327	340	-159		82	-4,046	78,613	8,858,142	Total liabilities and equity

*March month end rate is used for conversion of the U.S. dollars into yen (USD 1 = JPY 112.68).

- (1) i . Deferred tax assets recorded as current assets under US-GAAP, is offset with non-current deferred tax liabilities under IFRSs
ii . Uncertain tax position presented as non-current liabilities under US-GAAP is presented as current liabilities under IFRSs
- (2) Sprint (US-GAAP) recognized impairment loss on Sprint trade name in the wireless segment and wireline property, plant, and equipment during the fiscal year ended March 2015. Under US-GAAP, wireless segment and wireline segment are treated as separate cash-generating units and impairment test was performed at the individual asset level or asset groups. SBG (IFRSs) recognized no impairment loss as Sprint is treated as a single cash-generating unit and all assets were tested together for impairment.
- (3) Securitized receivables are treated as sales under US-GAAP, while treated as on-balance financing leading to recognition of accounts receivables and short-term loan payables under IFRSs.
- (4) Under US-GAAP, provision for network infrastructure restructuring (iDEN, Clearwire, etc.) is recognized when the payment obligation is probable.
Under IFRSs, the provision is recorded when detailed formal plan is publicly announced (provision was booked at the timing of acquisition).
- (5) Under US-GAAP, the discount rate used to measure the asset retirement obligation (ARO) is only updated if the forecast cash outflow increase. Under IFRSs, the discount rate is updated as of the balance sheet date.
- (6) Goodwill adjustments are as follows.
 - i . In relation to the acquisition of Sprint, SBG entered into foreign currency forward contract, out of which USD 17.0 billion was accounted for under hedge accountin
The fair value on the acquisition date of this hedging instrument (USD 3,081 million) is deducted from goodwill (basis adjustment).
 - ii . Elimination of goodwill relating to non-controlling interest of Sprint

Financial Indicators

(Unaudited)

(Millions of yen)	FY2014					FY2015				
	Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Interest-bearing debt										
Interest-bearing debt	9,386,533	9,982,976	10,870,783		11,607,244	11,535,914	11,891,887	12,305,469		11,922,431
Corporate bonds	5,084,494	5,746,682	6,562,187		7,041,425	7,193,092	7,629,941	7,897,917		7,554,632
Long-term borrowings	2,230,500	2,136,756	2,181,088		2,116,498	2,126,645	2,005,628	2,031,652		1,785,500
Short-term borrowings	708,091	699,382	718,219		939,744	863,865	944,409	1,045,465		1,258,634
Lease obligations	1,029,609	1,059,662	1,069,127		1,156,364	1,211,297	1,176,667	1,210,086		1,212,186
Installment payables	134,260	140,494	140,162		153,214	141,014	135,241	120,349		111,480
Preferred securities	199,578	200,000	200,000		200,000	-	-	-		-
Cash position										
Cash position	2,071,042	2,619,070	2,665,096		3,424,427	2,594,779	2,388,193	2,938,229		2,674,069
Unused portion of credit line facility	100,000	178,500	178,500		178,500	178,500	174,200	174,200		174,200
Cash position + unused portion of credit line facility	2,171,042	2,797,570	2,843,596		3,602,927	2,773,279	2,562,393	3,112,429		2,848,269
Net interest-bearing debt										
Interest-bearing debt	9,386,533	9,982,976	10,870,783		11,607,244	11,535,914	11,891,887	12,305,469		11,922,431
Cash position	2,071,042	2,619,070	2,665,096		3,424,427	2,594,779	2,388,193	2,938,229		2,674,069
Net interest-bearing debt	7,315,492	7,363,906	8,205,687		8,182,817	8,941,135	9,503,694	9,367,240		9,248,363
Financial indicators (Times)										
Interest coverage ratio	6.7	5.9	5.0	4.9	5.6	6.2	6.0	5.2	4.7	5.5
Debt / equity ratio	4.8	3.9	3.9		4.1	3.8	4.0	4.2		4.6
Net debt / equity ratio	3.8	2.9	2.9		2.9	3.0	3.2	3.2		3.5
Interest-bearing debt / EBITDA ratio	4.1	4.6	5.3		5.7	4.4	4.5	4.8		4.9
Net interest-bearing debt / EBITDA ratio	3.2	3.4	4.0		4.0	3.4	3.6	3.7		3.8

*Cash position = cash and cash equivalents + short-term investments recorded as current assets

*Net interest-bearing debt = interest-bearing debt - cash position

*Unused portion of credit line facility = credit line facility size - credit line borrowings

*Interest coverage ratio = adjusted EBITDA / interest expense

*Adjusted EBITDA = operating income (loss) + depreciation and amortization – gain from remeasurement relating to business combination ± other operating income (loss)
(retrospective adjustments are made for adjusted EBITDA in FY2014 in accordance with the revision of segment classifications)

*Debt / equity ratio = interest-bearing debt / equity attributable to owners of the parent

*Interest-bearing debt / EBITDA ratio of each quarter is annualized cumulative adjusted EBITDA of each quarter-end.

Reference - 1 Main Financing Activities in FY2015

<Procurement>

		Amount	Date
Bonds	47th Unsecured Straight Corporate Bond (Fukuoka SoftBank HAWKS Bond)	JPY 100.0bn	June 2015
	USD-denominated Senior Notes due 2022	USD 1.0bn (JPY 124.1bn)	July 2015
	USD-denominated Senior Notes due 2025	USD 1.0bn (JPY 124.1bn)	July 2015
	EUR-denominated Senior Notes due 2022	EUR 0.5bn (JPY 67.7bn)	July 2015
	EUR-denominated Senior Notes due 2025	EUR 1.25bn (JPY 169.3bn)	July 2015
	EUR-denominated Senior Notes due 2027	EUR 0.5bn (JPY 67.7bn)	July 2015
	48th Unsecured Straight Corporate Bond (Fukuoka SoftBank HAWKS Bond)	JPY370.0bn	Dec. 2015

<Others>

Date	Content
Apr. 2015	Merger among the four domestic telecommunications subsidiaries of SoftBank Group (former SoftBank Mobile, former SoftBank BB, former SoftBank Telecom, and former Ymobile)
May 2015	Early redemption of preferred securities (JPY 200.0bn)
June 2015	Acquired additional shares of Supercell (voting rights: 77.8%)
June 2015	Completion of a tender offer by GungHo Online Entertainment Inc. (transfer of its shares held by SoftBank Group to GungHo. TOB price: JPY 80.0bn) GungHo became an equity method associate
June 2015	Agreement to invest in Forward Ventures, LLC (<i>Coupang</i>) (USD 1.0bn)
Aug. 2015	Completion of share repurchase (JPY 120.0bn)
Aug. 2015 -	Additional purchases of Sprint shares
Sept. 2015	Acquired Social Finance, Inc. (<i>SoFi</i>) ^{*1} (joint investment amount USD 1.0bn)
Dec. 2015	Early redemption of Brightstar bond (USD 0.6bn)
Feb. 2016	Announcement of share repurchase (JPY 500.0bn) ^{*2}

*1 SoFi: A fintech company mainly providing student loan refinancing services

*2 Repurchase period: From Feb. 2016 to Feb. 2017 (one year). Amount repurchased as of March 31, 2016: JPY 149.2 bn.

Reference - 2 Corporate Bonds and Commercial Paper Details (consolidated)

(Millions of yen; unless otherwise stated)

Commercial paper, Bonds	Maturity date	Interest rate (%, year)	Mar. 31, 2015 Amount of issue	Mar. 31, 2016 Amount of issue	Mar. 31, 2016 Balance
SoftBank Group					
Commercial paper	—	—	32,000	42,000	42,000
32nd series Unsecured Straight Bond	June 2, 2015	1.670	25,000	—	—
34th series Unsecured Straight Bond	Jan. 25, 2016	1.100	45,000	—	—
36th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	June 17, 2016	1.000	100,000	100,000	99,982
42nd series Unsecured Straight Bond	Mar. 1, 2017	1.467	70,000	70,000	69,938
41st series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Mar. 10, 2017	1.470	300,000	300,000	298,957
40th series Unsecured Straight Bond	Sept. 14, 2017	0.732	10,000	10,000	9,986
39th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sept. 22, 2017	0.740	100,000	100,000	99,852
35th series Unsecured Straight Bond	Jan. 25, 2018	1.660	10,000	10,000	9,988
43rd series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	June 20, 2018	1.740	400,000	400,000	397,795
45th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	May 30, 2019	1.450	300,000	300,000	297,608
46th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Sept. 12, 2019	1.260	400,000	400,000	396,497
47th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	June 18, 2020	1.360	—	100,000	98,919
44th series Unsecured Straight Bond	Nov. 27, 2020	1.689	50,000	50,000	49,850
1st series Unsecured Subordinated Corporate Bond	Dec. 17, 2021	2.500	400,000	400,000	393,792
2nd series Unsecured Subordinated Corporate Bond	Feb. 9, 2022	2.500	450,000	450,000	442,811
USD-denominated Senior Notes due year 2020	Apr. 15, 2020	4.500	USD 2,485mil	USD 2,485mil	277,330
EUR-denominated Senior Notes due year 2020	Apr. 15, 2020	4.625	EUR 625mil	EUR 625mil	78,951
USD-denominated Senior Notes due year 2022	July 30, 2022	5.375	-	USD 1,000mil	110,982
EUR-denominated Senior Notes due year 2022	July 30, 2022	4.000	-	EUR 500mil	62,834
48th series Unsecured Straight Bond (Fukuoka SoftBank HAWKS Bond)	Dec. 9, 2022	2.130	-	370,000	365,529
USD-denominated Senior Notes due year 2025	July 30, 2025	6.000	-	USD 1,000mil	110,921
EUR-denominated Senior Notes due year 2025	July 30, 2025	4.750	-	EUR 1,250mil	157,167
EUR-denominated Senior Notes due year 2027	July 30, 2027	5.250	-	EUR 500mil	62,797
Sub Total					3,934,486
Brightstar Corp.					
Senior Notes due 2016	Dec. 1, 2016	9.500	USD 350mil	-	-
Senior Notes due 2018	Aug. 1, 2018	7.250	USD 250mil	-	-
Sub Total					-

(Millions of yen; unless otherwise stated)

Commercial paper, Bonds	Maturity date	Interest rate (%, year)	Mar. 31, 2015 Amount of issue	Mar. 31, 2016 Amount of issue	Mar. 31, 2016 Balance
Sprint					
Sprint Corporation					
7.25% Notes due 2021	Sept. 15, 2021	7.250	USD 2,250mil	USD 2,250mil	250,800
7.875% Notes due 2023	Sept. 15, 2023	7.875	USD 4,250mil	USD 4,250mil	473,274
7.125% Notes due 2024	June 15, 2024	7.125	USD 2,500mil	USD 2,500mil	278,258
7.625% Notes due 2025	Feb. 15, 2025	7.625	USD 1,500mil	USD 1,500mil	166,942
Sprint Communications, Inc.					
Export Development Canada Facility (Tranche 2)	Dec. 15, 2015	4.077 *1	USD 500mil	-	-
6% Senior Notes due 2016	Dec. 1, 2016	6.000	USD 2,000mil	USD 2,000mil	228,186
9.125% Senior Notes due 2017	Mar. 1, 2017	9.125	USD 1,000mil	USD 1,000mil	117,175
8.375% Senior Notes due 2017	Aug.15, 2017	8.375	USD 1,300mil	USD 1,300mil	152,808
Export Development Canada Facility (Tranche 4)	Dec.15, 2017	5.914 *2	-	USD 250mil	28,120
9% Guaranteed Notes due 2018	Nov. 15, 2018	9.000	USD 3,000mil	USD 3,000mil	367,908
Export Development Canada Facility (Tranche 3)	Dec. 17, 2019	4.164 *2	USD 300mil	USD 300mil	33,677
7% Guaranteed Notes due 2020	Mar.1, 2020	7.000	USD 1,000mil	USD 1,000mil	118,404
7% Senior Notes due 2020	Aug. 15, 2020	7.000	USD 1,500mil	USD 1,500mil	173,618
11.5% Senior Notes due 2021	Nov. 15, 2021	11.500	USD 1,000mil	USD 1,000mil	140,716
9.25% Debentures due 2022	Apr. 15, 2022	9.250	USD 200mil	USD 200mil	25,979
6% Senior Notes due 2022	Nov. 15, 2022	6.000	USD 2,280mil	USD 2,280mil	254,072
Sprint Capital Corporation					
6.9% Senior Notes due 2019	May 1, 2019	6.900	USD 1,729mil	USD 1,729mil	198,603
6.875% Senior Notes due 2028	Nov. 15, 2028	6.875	USD 2,475mil	USD 2,475mil	260,812
8.75% Senior Notes due 2032	Mar. 15, 2032	8.750	USD 2,000mil	USD 2,000mil	240,571
Clearwire Communications LLC					
14.75% First-Priority Senior Secured Notes due 2016	Dec. 1, 2016	14.750	USD 300mil	USD 300mil	36,374
8.25% Exchangeable Notes due 2040	Dec. 1, 2040	8.250	USD 629mil	USD 629mil	73,749
Other			USD 0.04mil	-	-
Sub Total					3,620,046
Other					
			200	100	100
Total Balance					7,554,632

*1 Floating interest rate. The interest rate stated is as of the time of redemption.

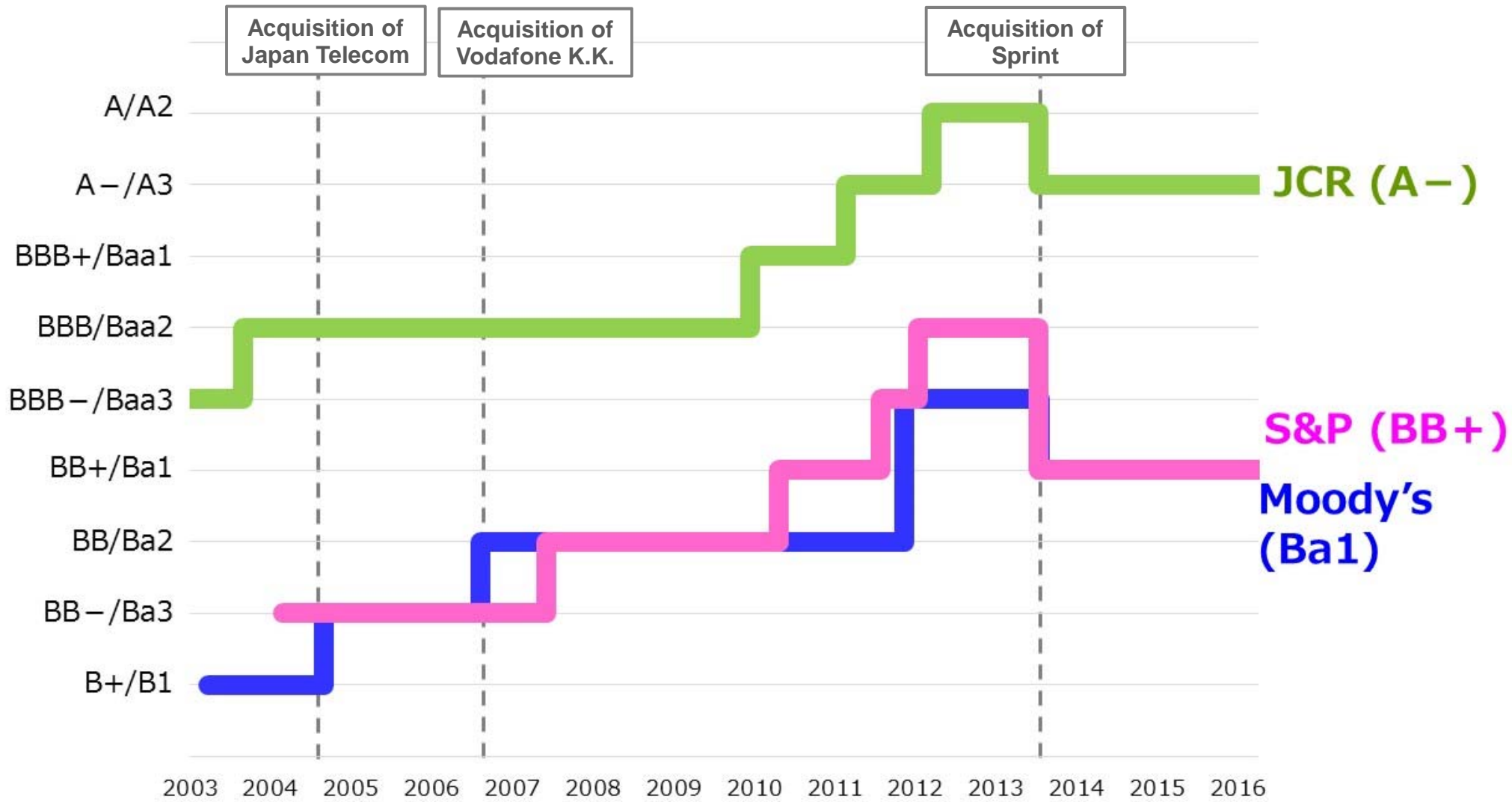
*2 Floating interest rate. The interest rate stated is as of March 31, 2016.

*On July 1, 2015, SoftBank Corp. changed its company name to SoftBank Group Corp. Moreover, SoftBank Mobile Corp. changed its company name to SoftBank Corp. on the same day.

*Unsecured straight corporate bonds issued by SoftBank Group (including foreign currency denominated bonds) are guaranteed by SoftBank.

*Corporate bonds issued by Brightstar Corp. were guaranteed by SoftBank Group. Brightstar Corp. redeemed these corporate bonds before maturity on December 11, 2015.

Reference - 3 Trend of Credit Rating



* Calendar year