



**Earnings Results
for the Fiscal Year
Ended March 31, 2018**

May 9, 2018

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SB Synergy Group

**Company that keeps
growing for 300 years**



Strategic Holding Company

 **SoftBank**
Group

 **SoftBank** KK

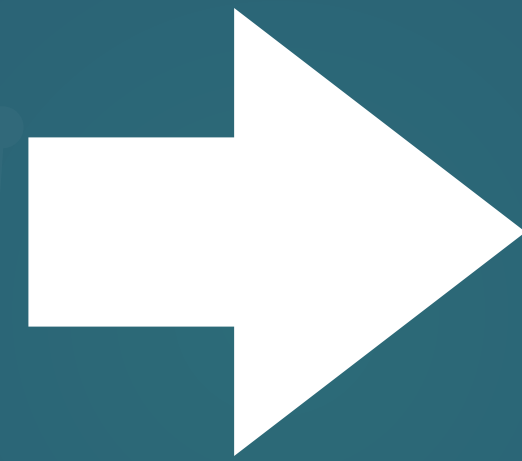
**IPO
preparation**

Sprint 
**Agreed on
merger**

Transformation from telecom business

== SoftBank
Group

**Telecom
Business**

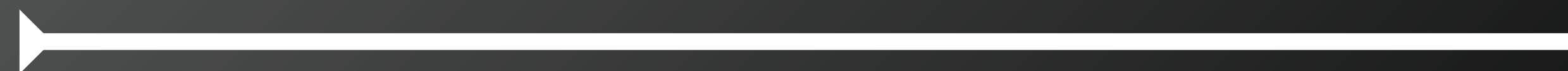


**Strategic
Holding
Company**

**Accelerating SB Synergy Group
strategy**



Consolidated
Results



Consolidated Results

(JPY bn)	FY2016	FY2017	Change	YoY
Net sales	8,901.0	9,158.8	+257.8	+3%
Adjusted EBITDA	2,564.5	2,605.1	+40.6	+2%
EBIT	1,026.0	1,303.8	+277.8	+27%
Net income	1,426.3	1,039.0	-387.3	-27%
excl.: sale of Supercell shares*, gain on sale of Alibaba shares, derivative loss, and US tax reform impact	238.9	778.8	+539.9	+226%

(Note) Sale of Supercell shares and gain on sale of Alibaba shares (FY16), US tax reform impact (FY17) and derivative loss (FY16 / FY17)

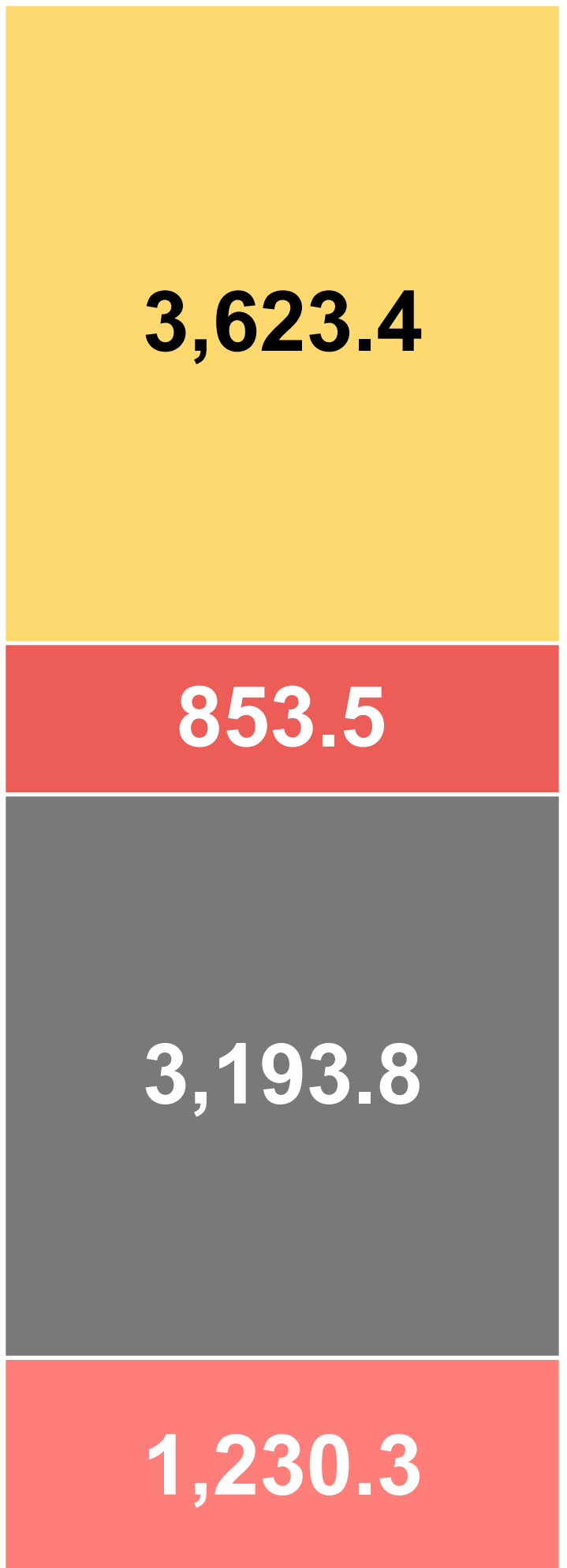
US tax reform impact: impact from changes to Sprint's deferred tax under provisions of new US tax law
 Derivative loss: a derivative loss in relation to a collar transaction included in a variable prepaid forward contract for Alibaba shares

*Net income from discontinued operations

Net income: net income to attributable owners of the parent

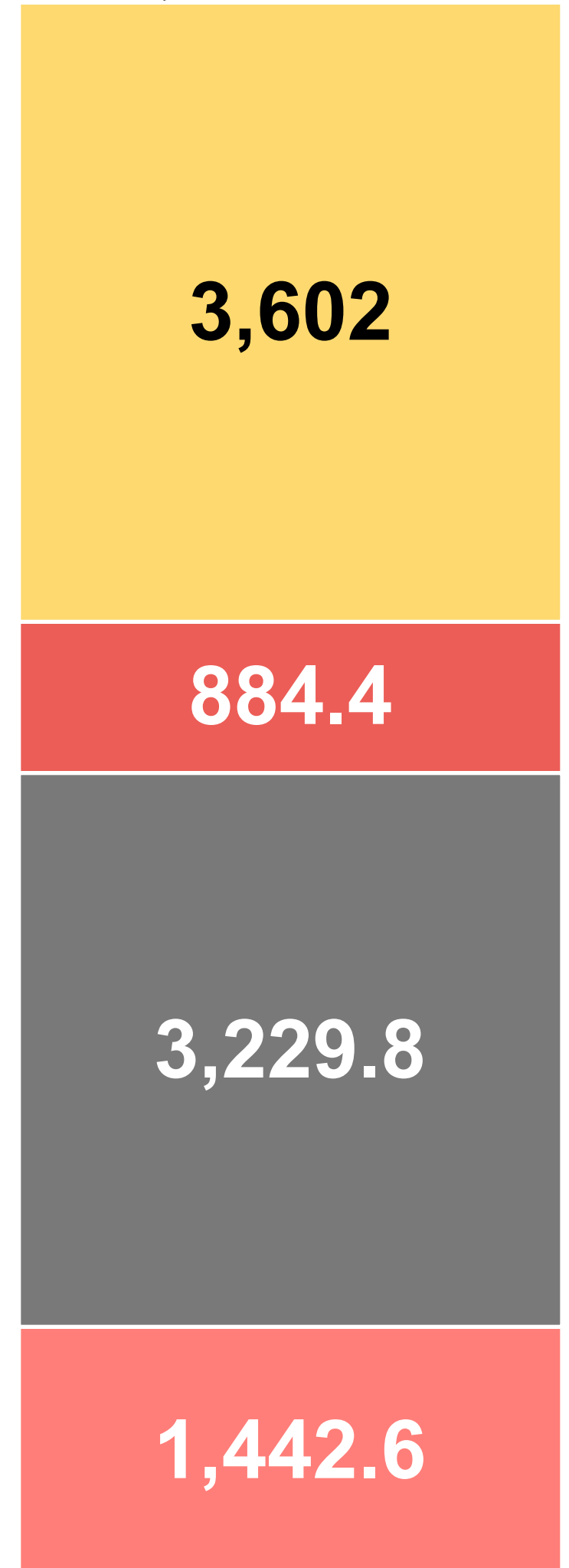
Net Sales

(JPY bn) 8,901.0



FY2016

9,158.8



FY2017

Sprint

Yahoo Japan

Domestic Telco

Decrease in telecom service revenue and increase in product & sales

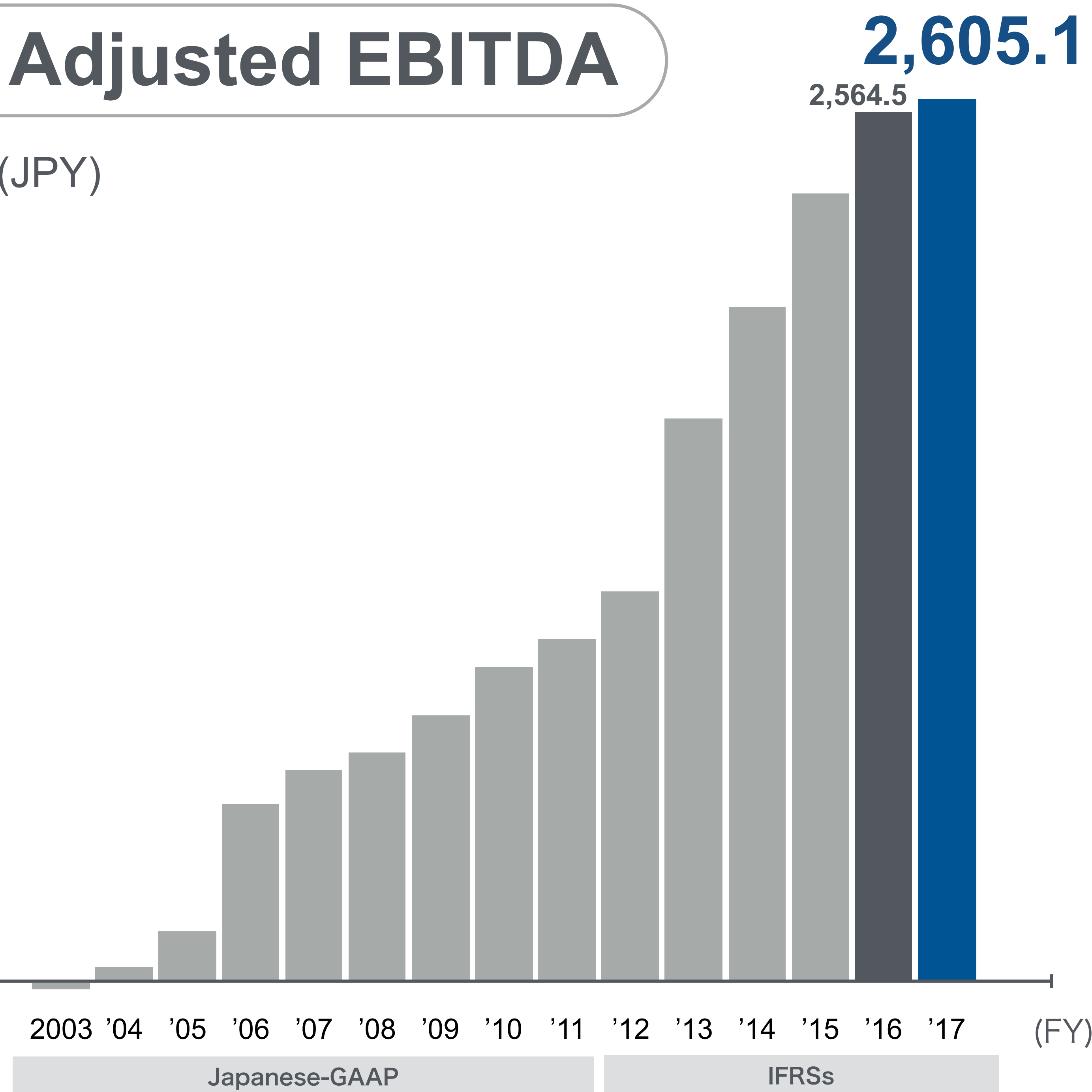
Others

Up 3%

*Arm's earnings reflected since September 6, 2016
*Others = Distribution + Arm + "Others" + reconciliations

Adjusted EBITDA

(JPY)



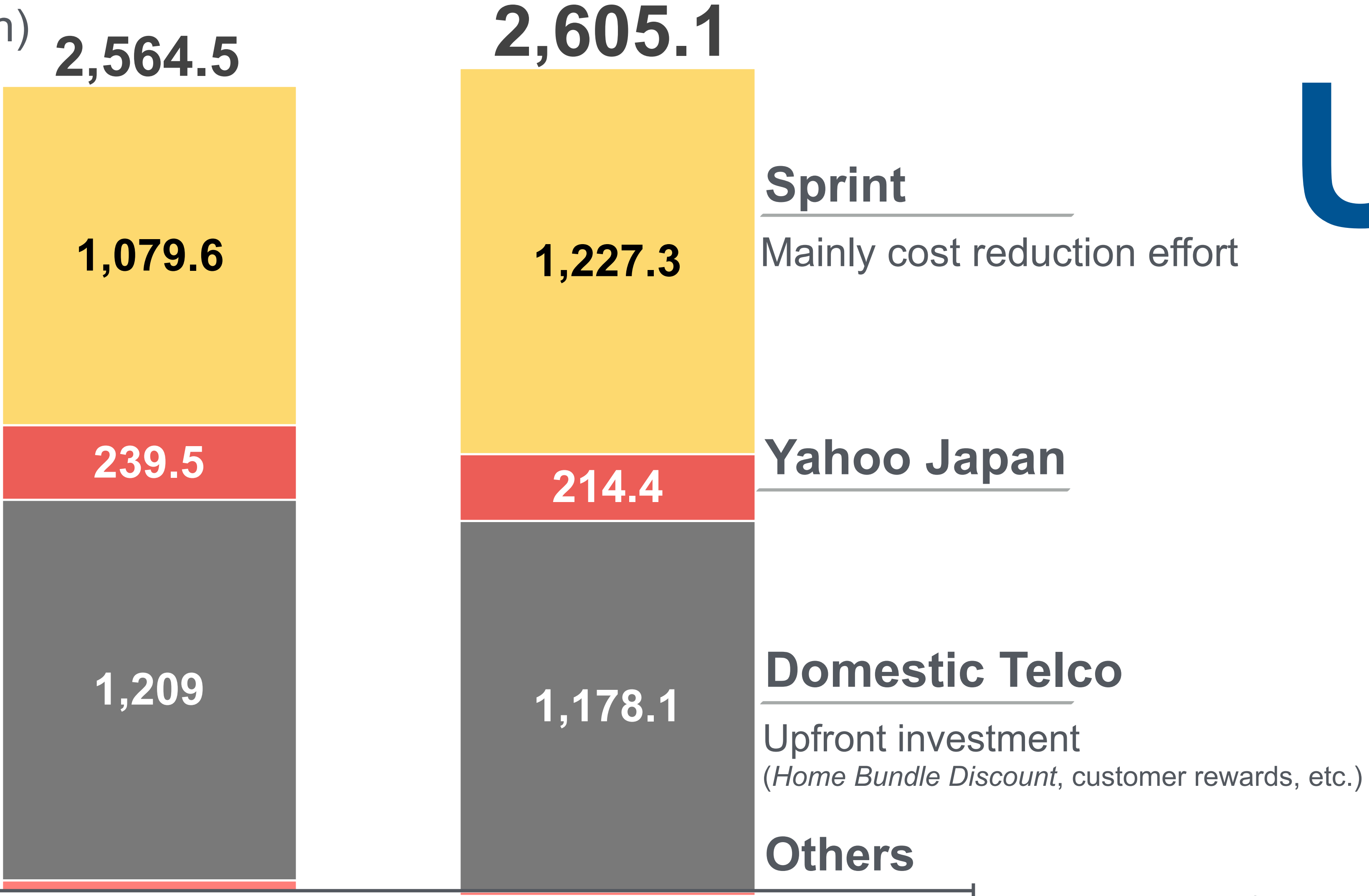
Up 2%

Japanese-GAAP IFRSs

*FY2013-14: excluding impact of GungHo & Supercell 9

Adjusted EBITDA

(JPY bn)



Sprint
Mainly cost reduction effort

Yahoo Japan

Domestic Telco
Upfront investment
(Home Bundle Discount, customer rewards, etc.)

Others

Up 2%

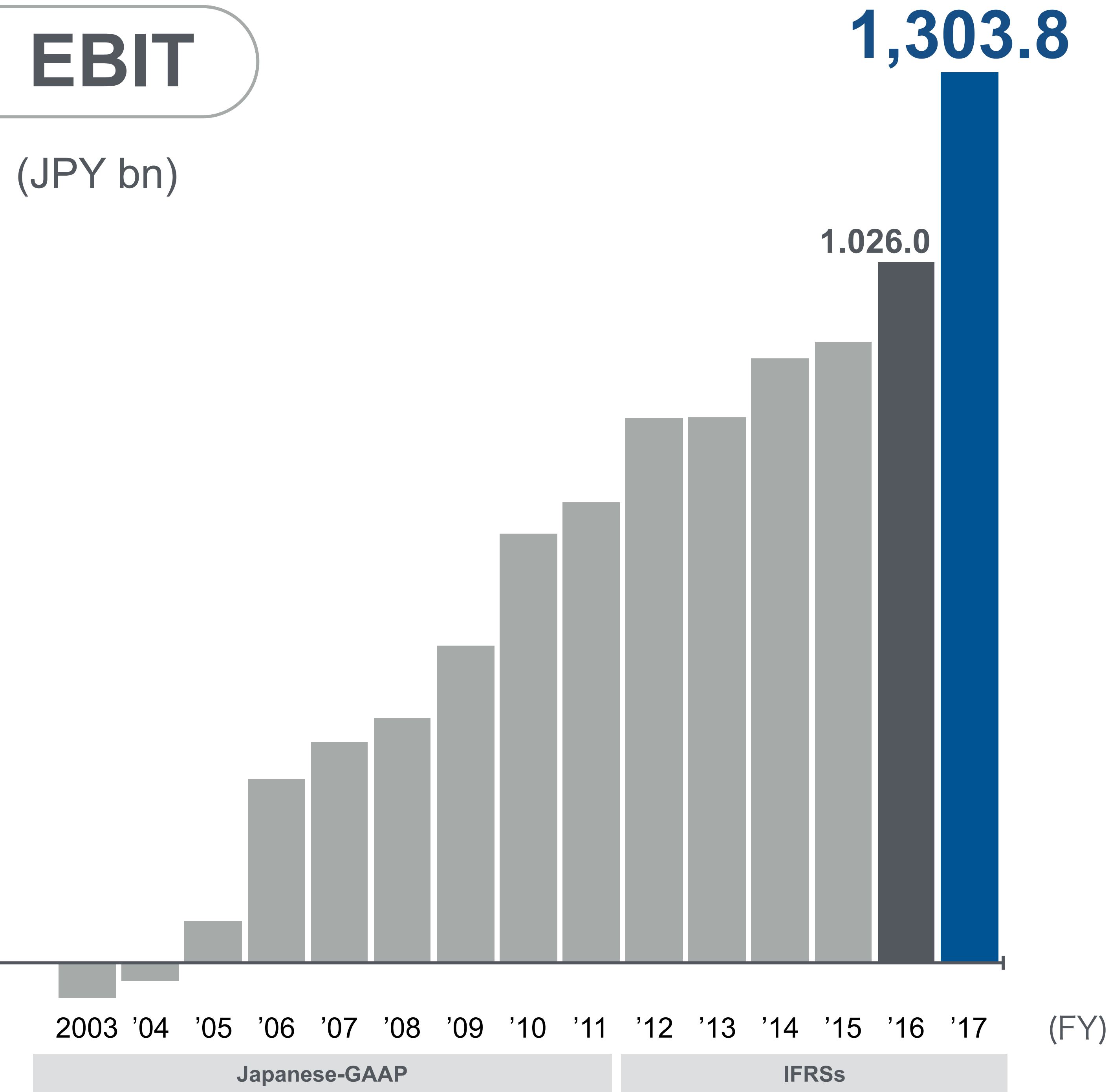
FY2016

FY2017

*Arm's earnings reflected since September 6, 2016
 *Others = Distribution + Arm + SVF + "Others" + reconciliations
 *SVF: SoftBank Vision Fund and Delta Fund

EBIT

(JPY bn)

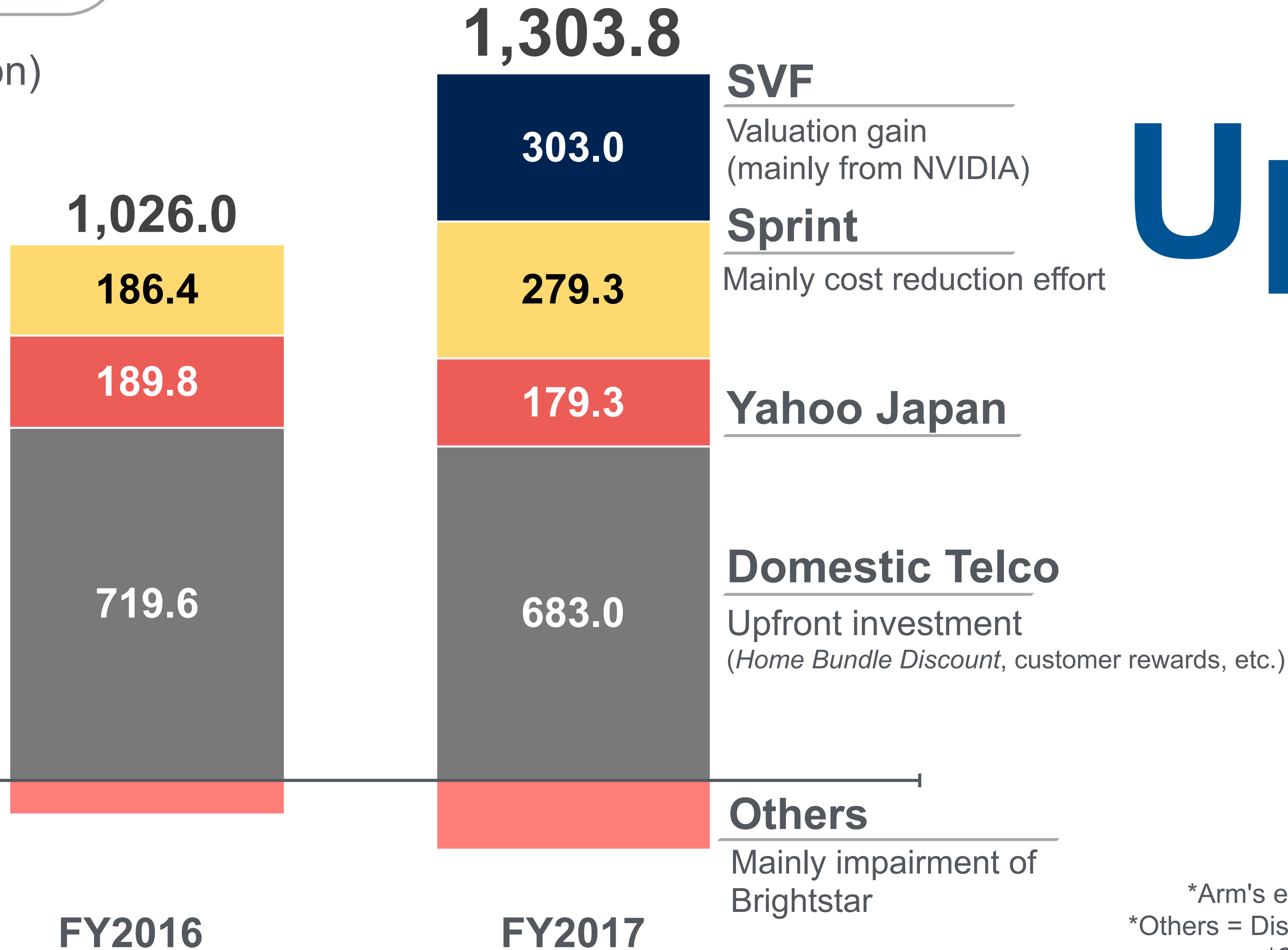


Up 27%

*FY2013-14: excluding impact of GungHo & Supercell11

EBIT

(JPY bn)

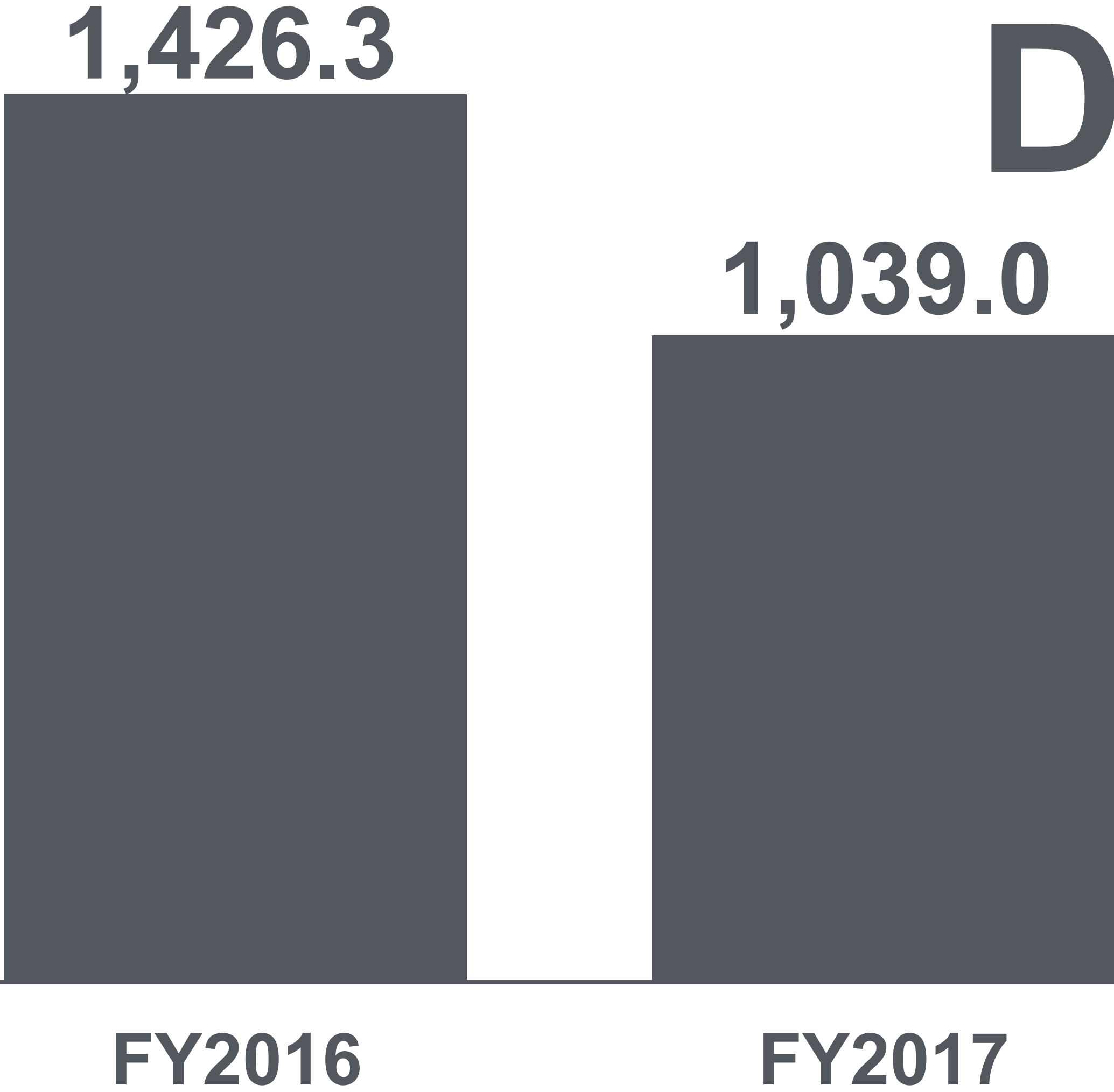


Up 27%

*Arm's earnings reflected since September 6, 2016
*Others = Distribution + Arm + "Others" + reconciliations
*SVF: SoftBank Vision Fund and Delta Fund 12

Net Income

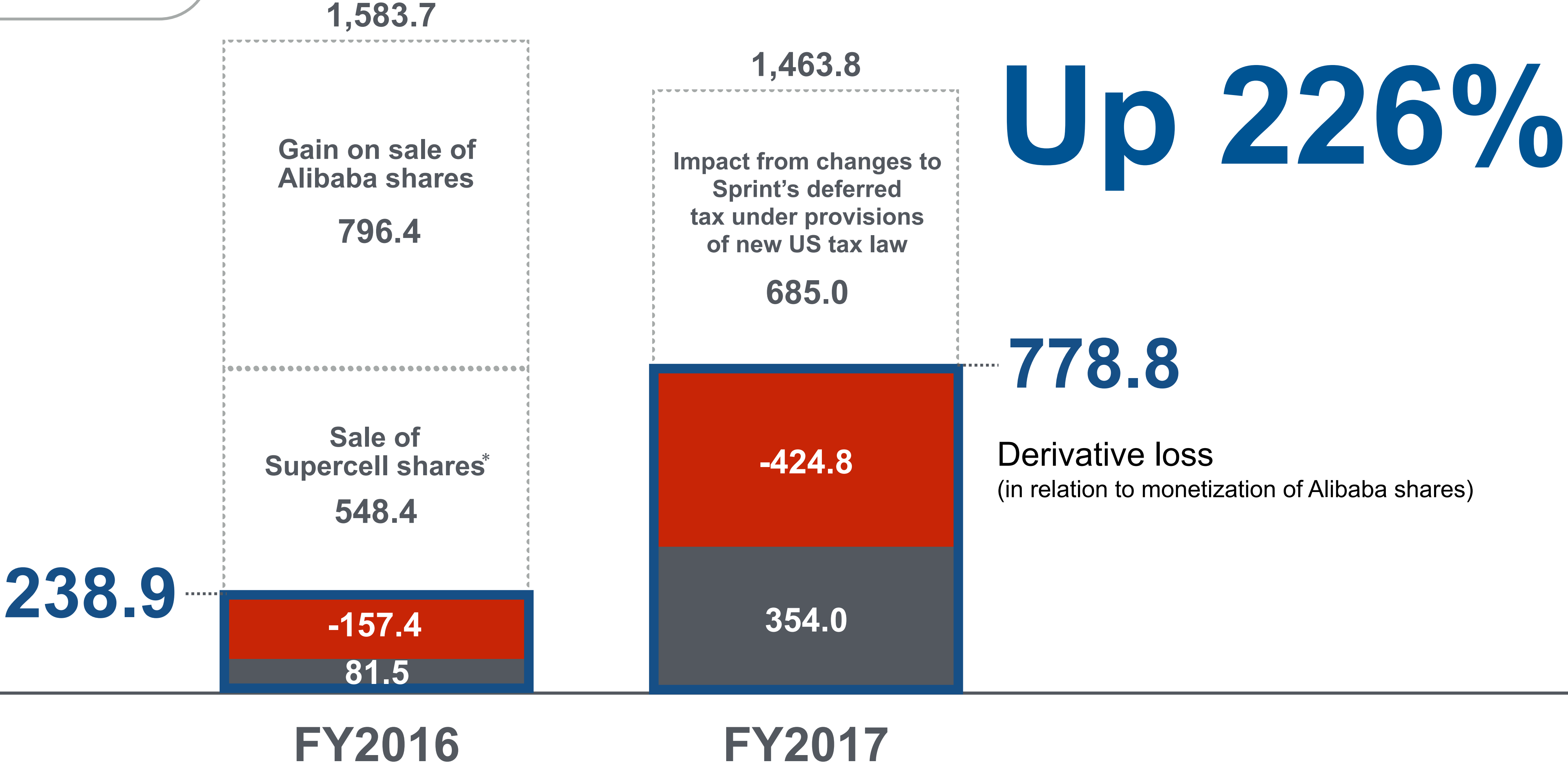
(JPY bn)



Down 27%

Net Income

(JPY bn)



(Note) After consideration of tax effect
 *Net income from discontinued operations Net income: net income to attributable to owners of the parent 14

- *Tax effects are not included in the below amounts.
- *Simulation at time of settlement, assuming that share price is same as that as of Mar. 31, 2018
- *Gain on sale of Alibaba shares is estimated based on the carrying amount of Alibaba shares on consolidated basis as of Mar. 31, 2018.
- *Amount of derivative loss (cumulative) in JPY calculated by converting from USD at exchange rate as of Mar. 31, 2018.
- *USD 1 = JPY 106.24 (as of Mar. 31, 2018)

Cumulative derivative losses JPY 808.9bn
 - Derivative assets JPY 94.8bn

Derivative liabilities



Mar. 31, 2018

Reversal



JPY 1.2t

JPY 510.0bn

Gain on sale

JPY 714.1bn

Derivative gain

**Jun. 2019
 (at time of settlement)**

Financial Status

Domestic Telco

SoftBank_{KK}

(incl. Sprint acquisition cost)

Other Businesses

<Equity Holdings>

arm

Sprint

Alibaba Group
阿里巴巴集团

YAHOO!
JAPAN

UBER

DiDi

etc.

Net interest-bearing debt

JPY 3.0t

2.6x

Adjusted EBITDA

JPY 1.2t

Net interest-bearing debt

JPY 6.7t

29%

Equity value of holdings

JPY 22.9t

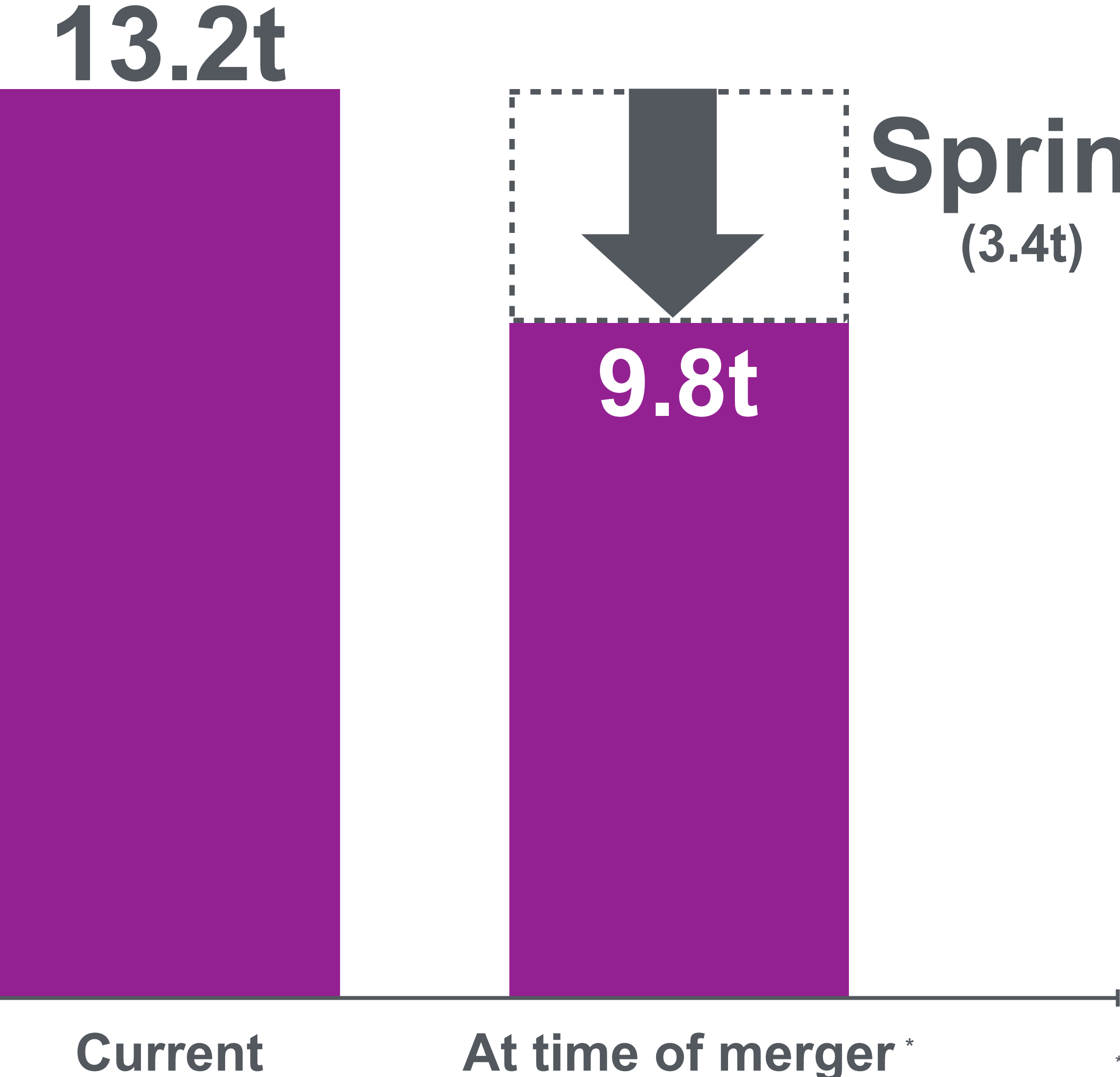
* Net interest-bearing debt as of Mar. 31, 2018. Excluding financial liabilities relating to sale of Alibaba shares by variable prepaid forward contract, net interest-bearing debt of Domestic Telco, Sprint, Yahoo Japan (incl. The Japan Net Bank), Arm, and SoftBank Vision Fund and Delta Fund. After the consideration of 50% equity credit of the hybrid bonds issued in Sep. 2016 and Jul. 2017, and hybrid loan issued in Nov. 2017.

* Holding value of listed companies as of Apr. 27, 2018, USD 1 = JPY 109.35 (as of Apr. 27, 2018)

Net Interest-bearing Debt (FYE March 2018)



(JPY)



At time of
Sprint / T-Mobile US merger
Down 26%

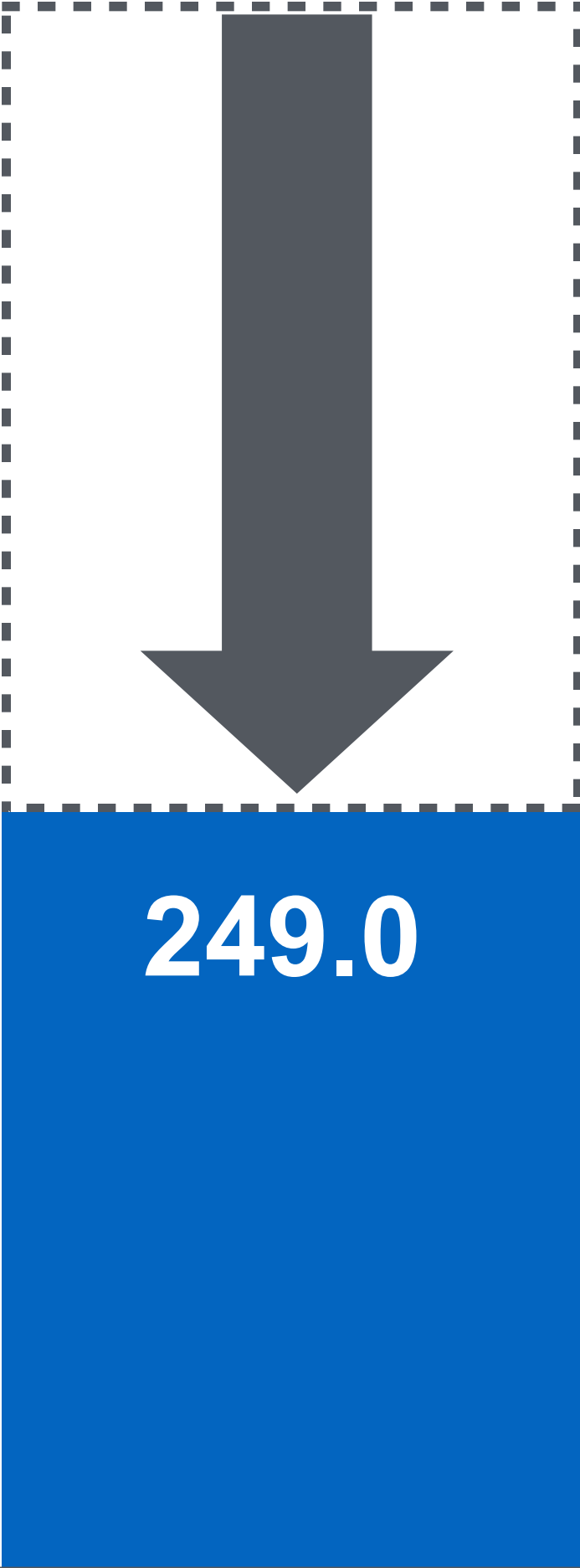
* Excluding financial liabilities relating to sale of Alibaba shares by variable prepaid forward contract, net interest-bearing debt of Yahoo Japan (incl. The Japan Net Bank), Arm, and SoftBank Vision Fund and Delta Fund.
* Assuming that net interest-bearing debt of Sprint in FYE March 2018 is excluded.

Interest Expenses (FY2017)

(JPY bn) **516.1**



Current



After merger*

Sprint
(267.1)

After Sprint / T-Mobile US merger

Halved

* Assuming that interest expenses of Sprint in FY2017 are excluded. 18

Dividend per Share

	FY2016	FY2017 (Plan)	FY2018 (Plan)
Interim dividend	JPY 22	JPY 22	JPY 22
Year-end dividend	JPY 22	JPY 22	JPY 22
Annual dividend	JPY 44	JPY 44	JPY 44

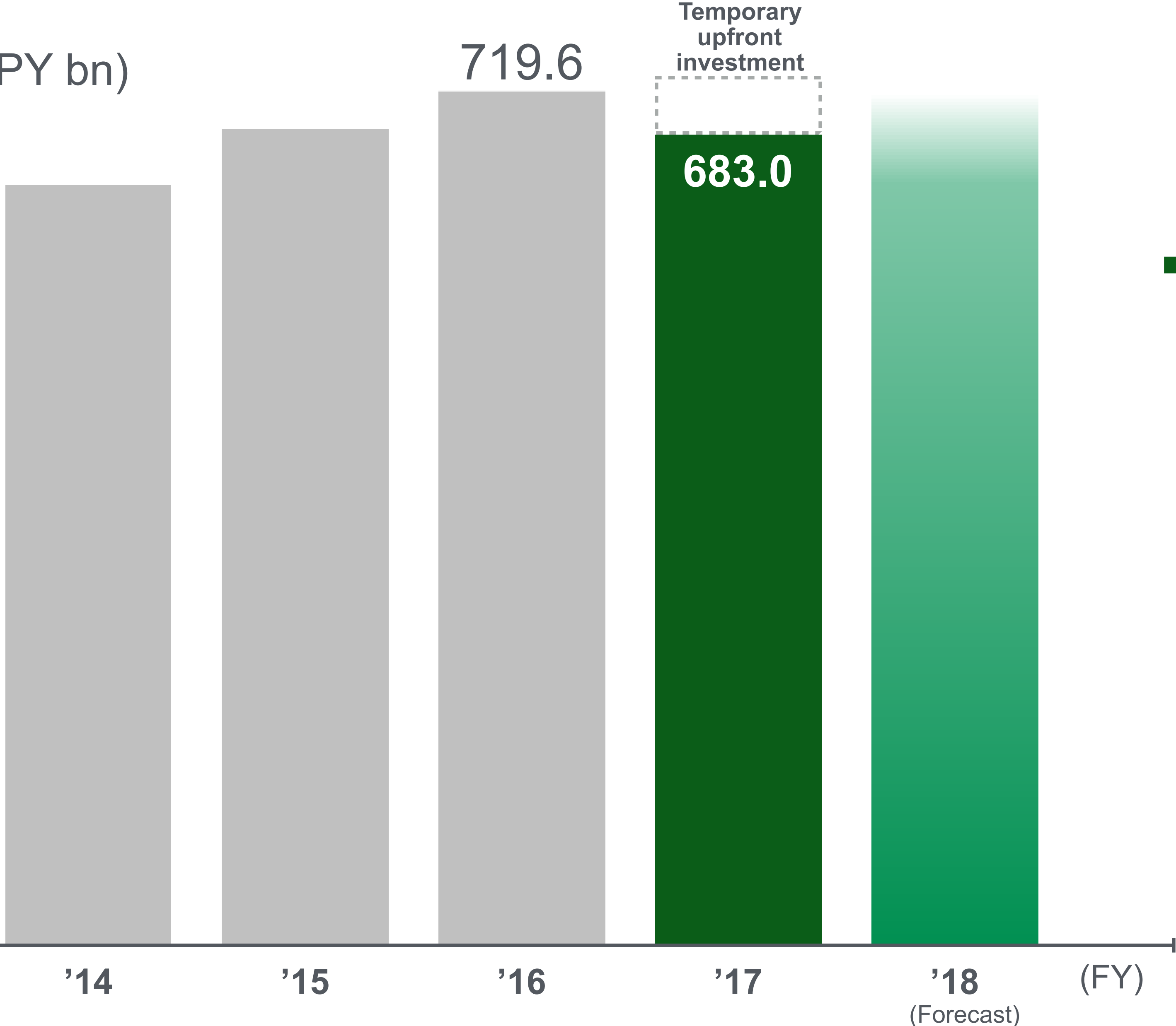
Continued dividend stability

== SoftBank KK

Domestic Telco

Domestic Telco EBIT

(JPY bn)

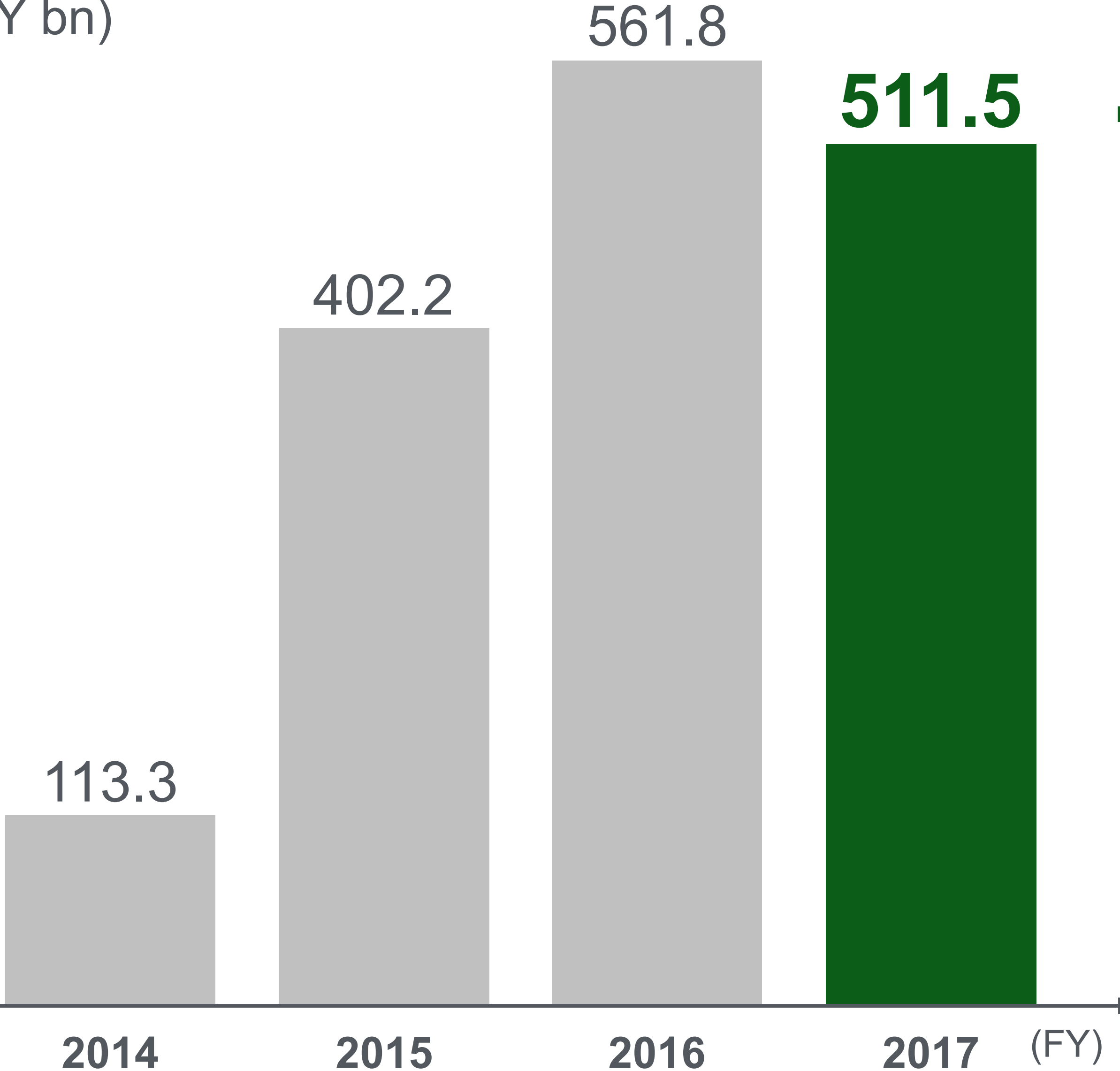


Turnaround in FY18

*Although the new revenue recognition standard (IFRS15) will be applied from FY2018, the forecast above is based on the revenue recognition standard (IAS18) that is being applied currently. The impact of applying IFRS15 is now being assessed.

Domestic Telco Free Cash Flow

(JPY bn)



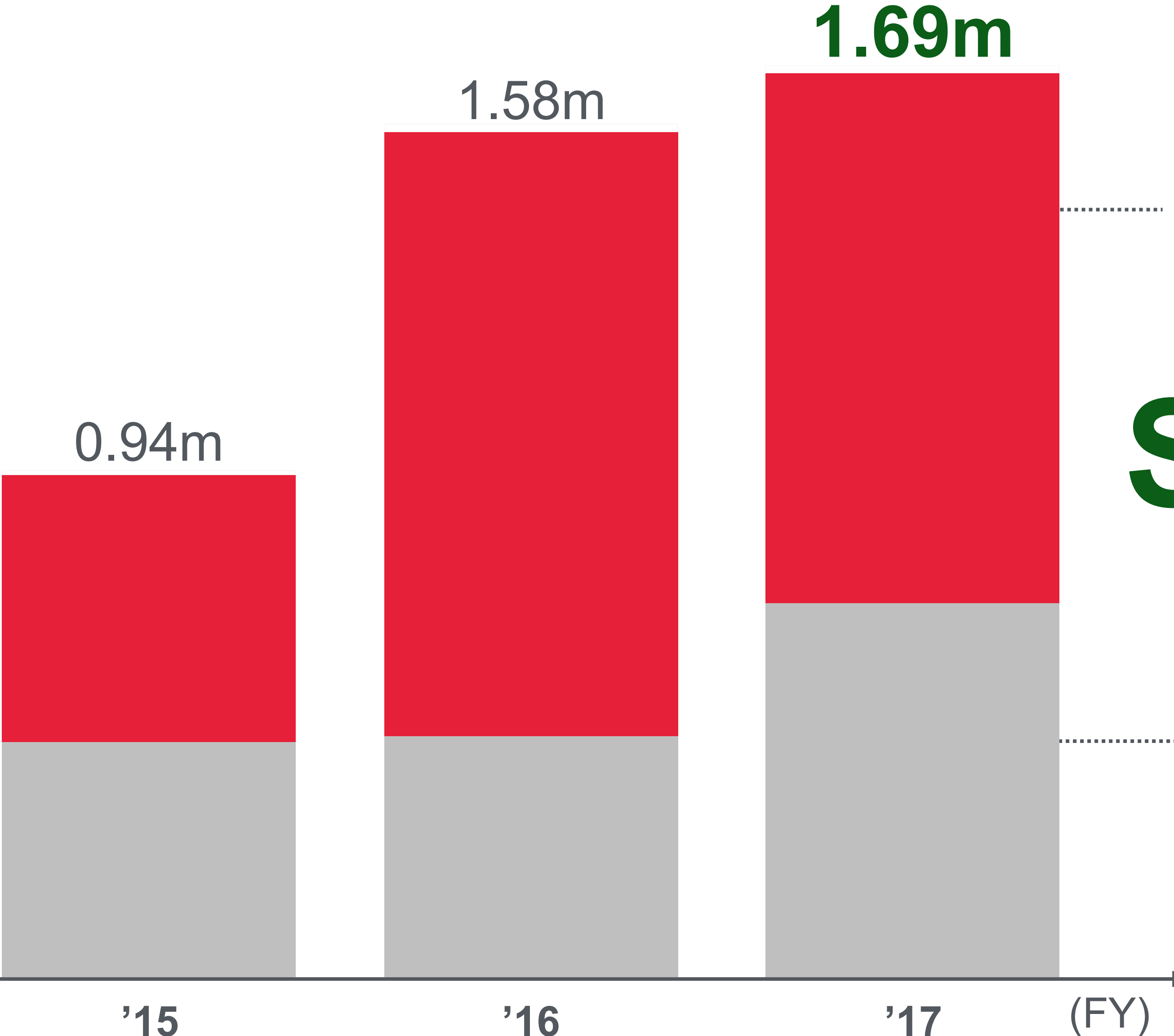
**Toward generating
stabilized FCF
(>JPY 500bn)**

* Free Cash Flow = operating cash flow + investing cash flow

* IFRSs: excluding intercompany transactions with

Net Additions (smartphone)

SoftBank_{KK}
Domestic Telco



Y! mobile

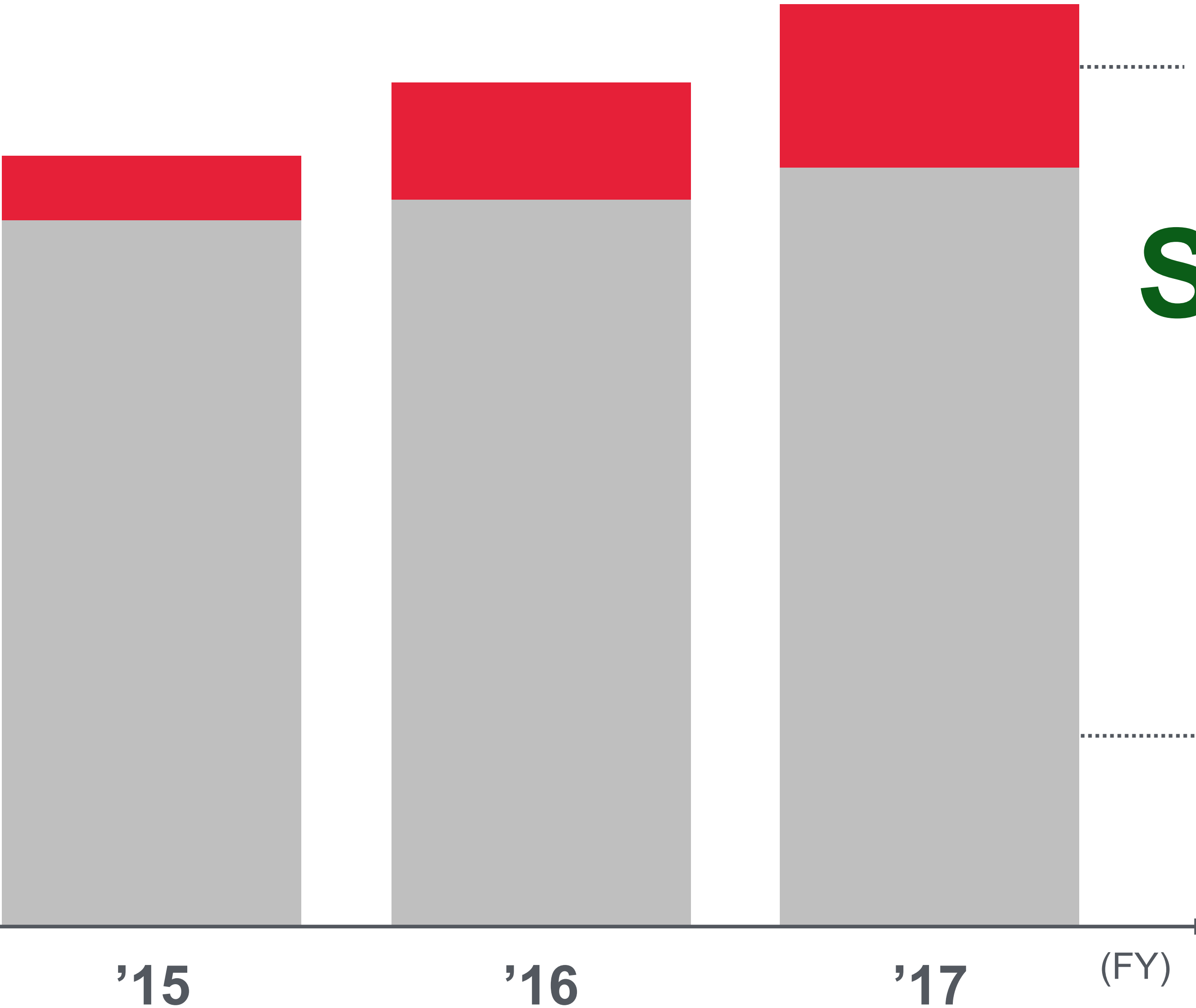
Steady growth

SoftBank

*Net Additions = net additions of cumulative smartphone subscribers (including upgrades) 23

Cumulative Subs (smartphone)

SoftBank_{KK}
Domestic Telco



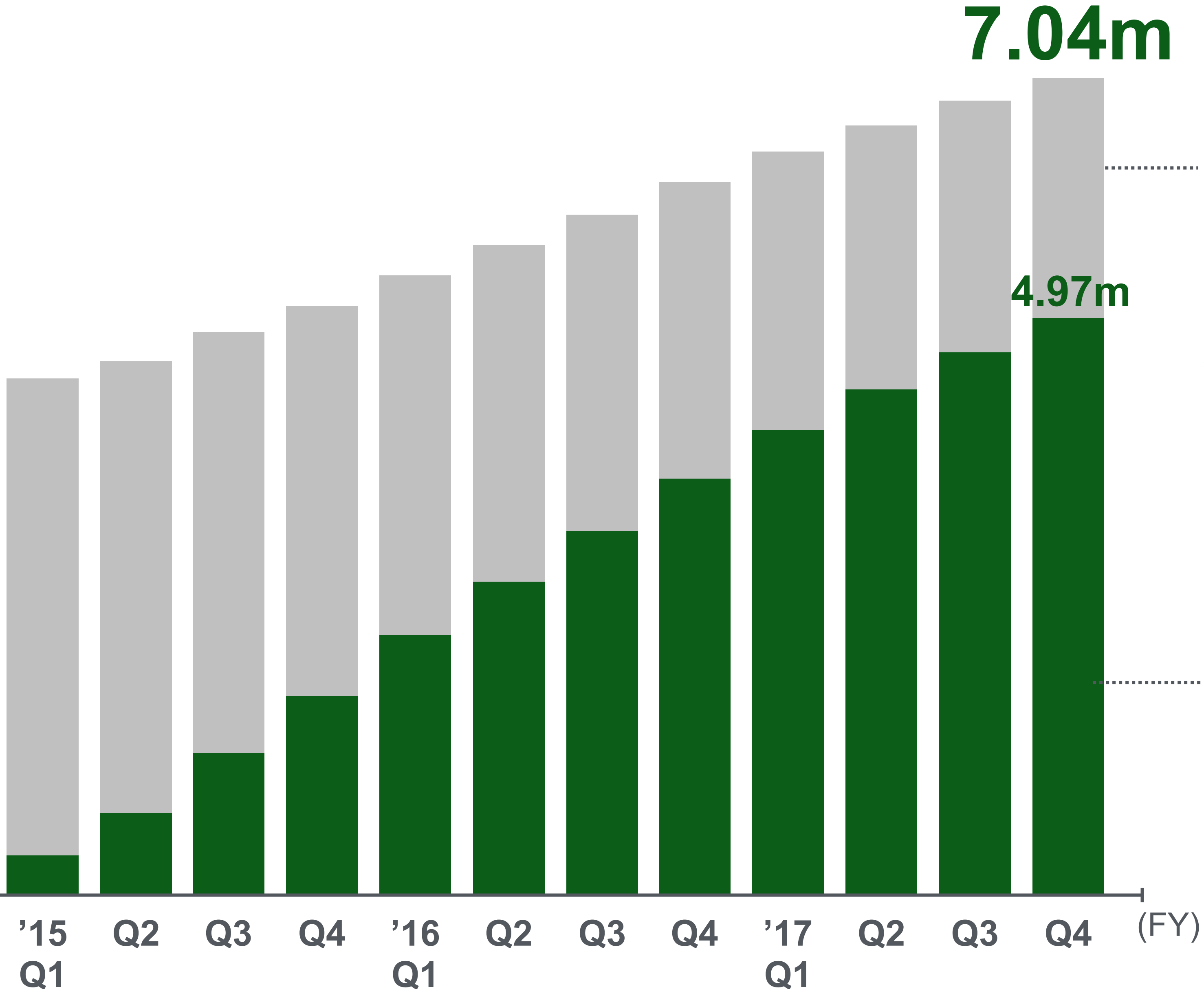
Y! mobile

**Steady expansion
for both brands**

SoftBank

Cumulative Subs (Broadband subscribers)

SoftBank_{KK}
Domestic Telco



Others (Yahoo! BB hikari with FLET'S, Yahoo! BB ADSL)

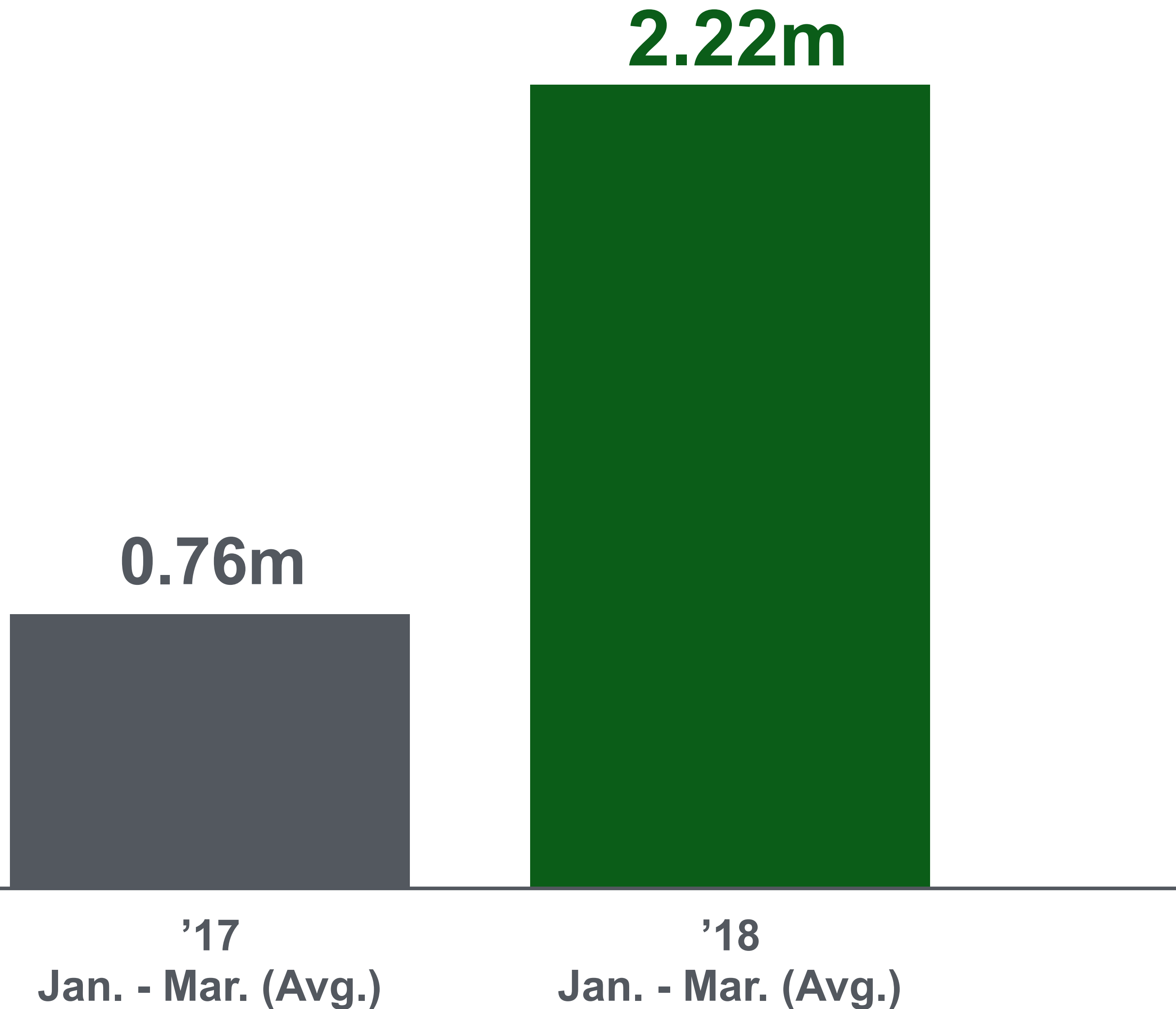
Steady growth

SoftBank 

*SoftBank Hikari includes the data of SoftBank Air 25

Yahoo! Shopping # of Buyers

Total of "SoftBank" and "Y!mobile" users (via smart login)



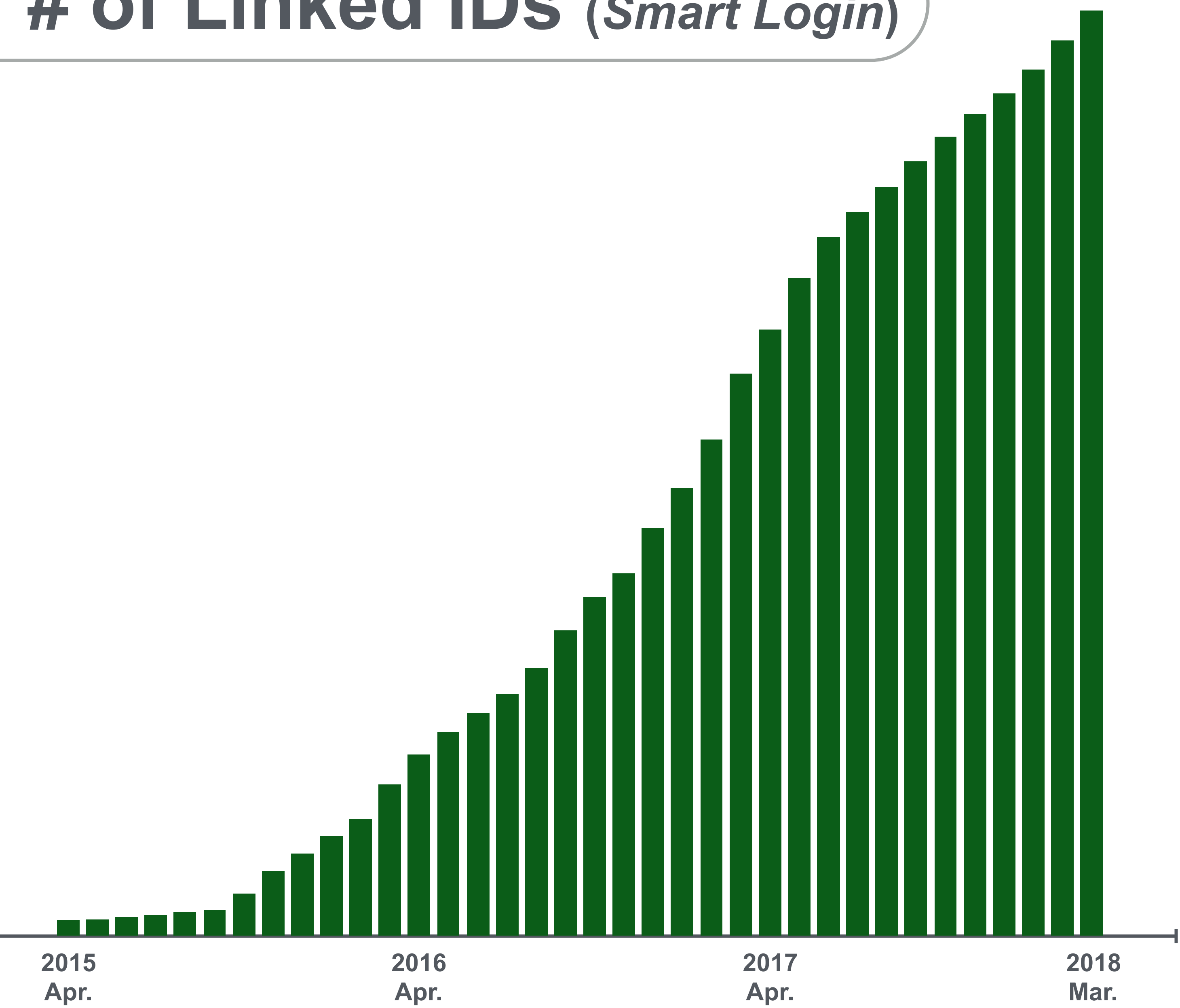
3x



of Linked IDs (Smart Login)

SoftBank ^{KK}
Domestic Telco

12m



Expanded collaboration

SoftBank ^{KK}

YAHOO!
JAPAN

*Smart Login: Service that enables Yahoo! Japan auto-login by syncing with SoftBank smartphones 27



Collaboration with SoftBank Vision Fund

Further Growth Opportunities

SoftBank ^{KK}

YAHOO!
JAPAN



SoftBank Vision Fund



Deploy cutting-edge business models to Japan

Certain "SoftBank Vision Fund" investments described herein have not yet been acquired by SVF and are subject to pending regulatory approvals. The investments described herein represent a subset of the investments that have been acquired or will be acquired by SVF. This list does not purport to be a complete list of investments. There can be no assurance that any pending acquisition will be consummated at all or on the current terms of the agreement. The future operating plans described above are based on the beliefs of SB Investment Advisers at this time and nothing contained herein should be relied upon as a promise or representation as to future operating plans of SVF and its portfolio companies and/or SoftBank. All such operating plans are subject to the requirements and limitations of the relevant offering documents and/or governing agreements, including all notice and consent requirements, as applicable. Accordingly, there can be no assurance that the operating plans and models described herein will be implemented and actual results may be significantly different.

(Note) Investment in OneWeb has not yet closed into SVF as of the date of this presentation.
Ping An HealthKconnect also uses the name Ping An Healthcare Technology

Collaboration with WeWork

Ark Hills South (Roppongi)
(Open Feb.)



Marunouchi Kitaguchi
(Open Mar.)



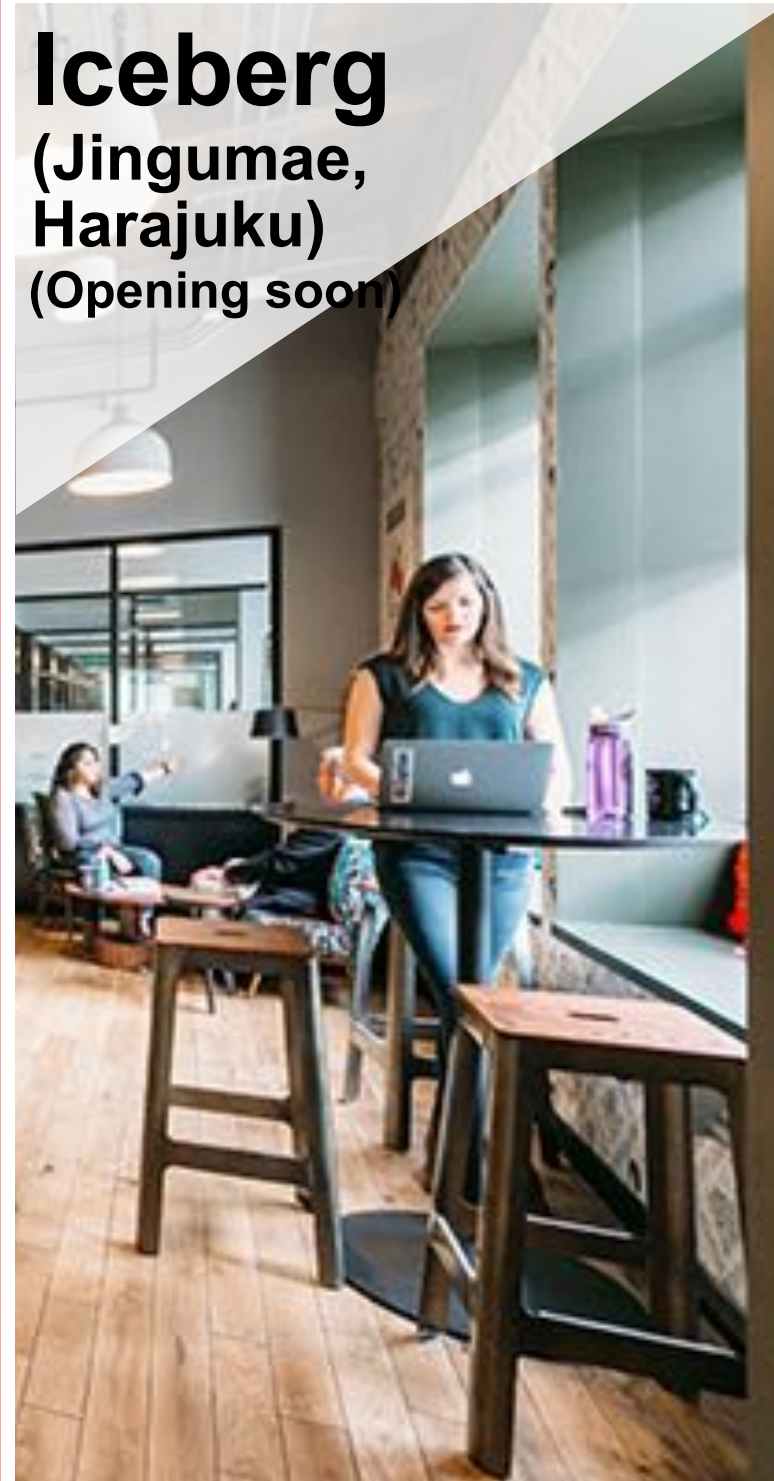
Shimbashi
(Open Apr.)



GINZA SIX
(Open Apr.)



Iceberg (Jingumae, Harajuku)
(Opening soon)



Hibiya Park Front
(Opening soon)



2 new offices planned to open soon

(Note) This page is based on the information already announced on WeWork's website.

*Photos of Shimbashi, GINZA SIX, Iceberg (Jingumae, Harajuku), Hibiya Park Front are for illustrative purposes.

Collaboration with Plenty



Japan deployment in progress



(Note) This page is created based on the context of an article already issued by Reuters on January 17, 2018, and Plenty's stance to expand its business internationally.

Collaboration with DiDi



AI demand
forecast technology



Expand business/
utilize customer relations



Taxi industry



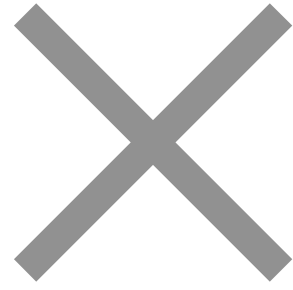
Enhance
efficiency

Proposal to establish JV company by 2018

(Note) Investments in DiDi are held by SB Delta Fund (Jersey) L.P. and other subsidiaries of SoftBank Group Corp. ("SBG") outside the SoftBank Vision Fund.

(Note) This page is based on the press release announced on February 9, 2018.

Collaboration with Boston Dynamics



Joint marketing to the construction industry

* Investment in Boston Dynamics is not an SVF investment. Currently held by subsidiaries of SoftBank Group Corp.

Other Collaborations

 **SB Cloud**
(JV with Alibaba)


cybereason
(JV)

 **One Tap BUY**

< Net sales >

15x

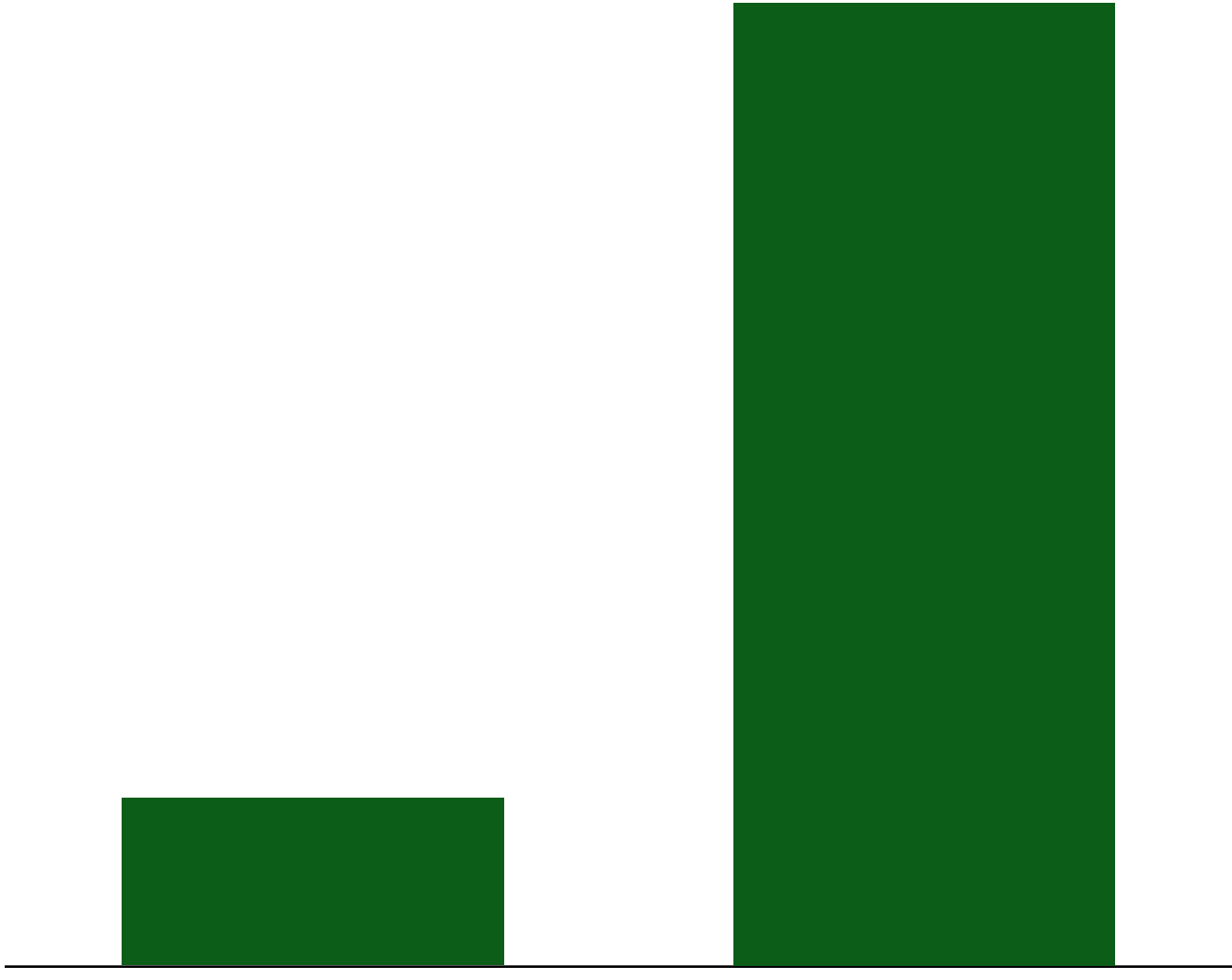


FY16

FY17

< # of IDs >

6x



FY16

FY17

< Total accounts >

6x



FY16

FY17

FY2018 Forecast

1 Increase in revenue / profit

2 Generate stabilized FCF (JPY 500bn)^{*1}

3 Promote “Beyond Carrier” strategy & enhance collaboration with SVF

4 IPO preparation

*1 Including the impact of proceeds from securitization of installment receivables and their repayment.

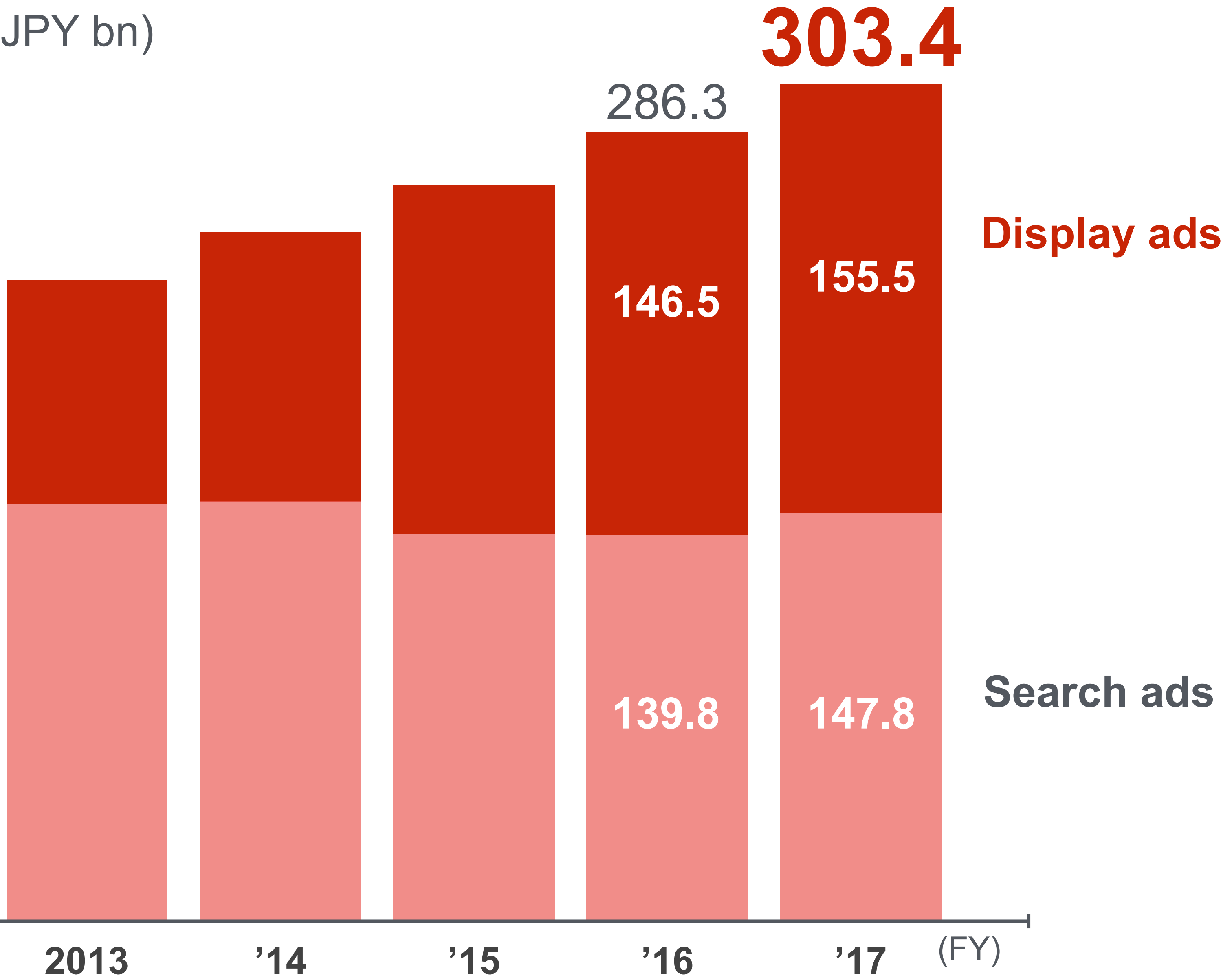
*Although the new revenue recognition standard (IFRS15) will be applied from FY2018, the forecast above is based on the revenue recognition standard (IAS18) that is being applied currently. The impact of applying IFRS15 is now being assessed.

YAHOO!
JAPAN

Advertising Revenue



(JPY bn)



Up 6%

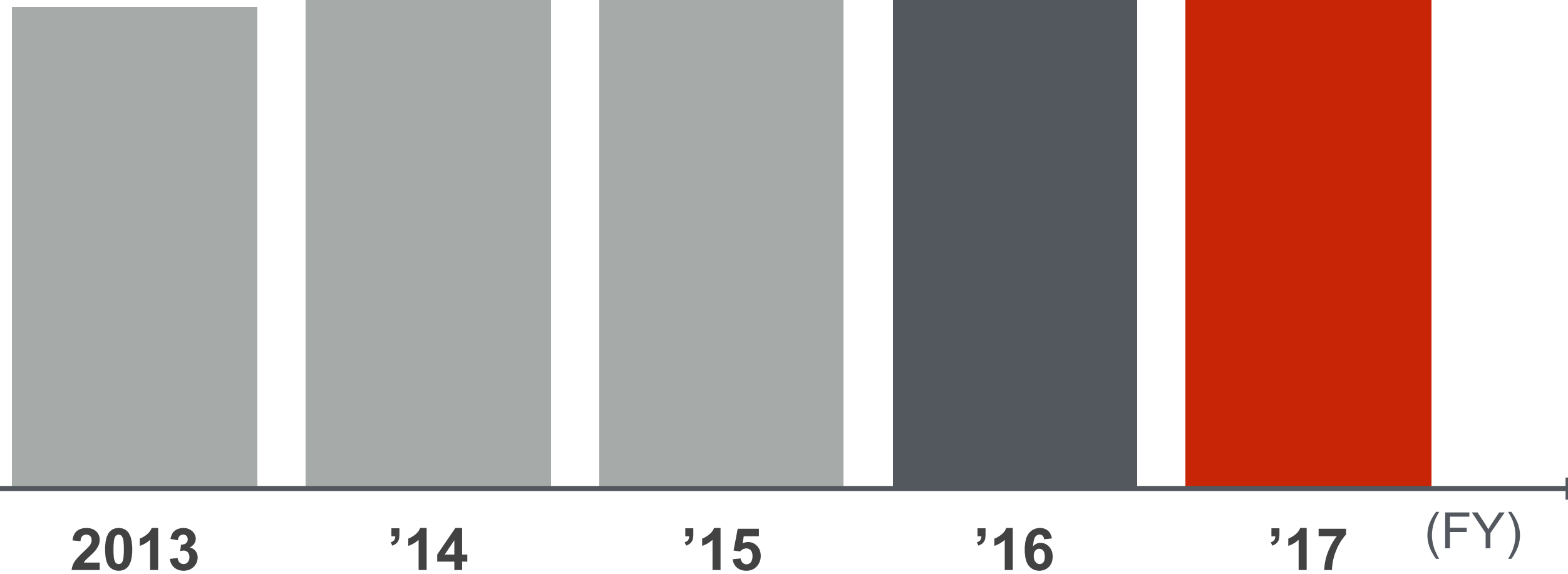
Shopping Transaction Value

(JPY bn)



627.6

478.8



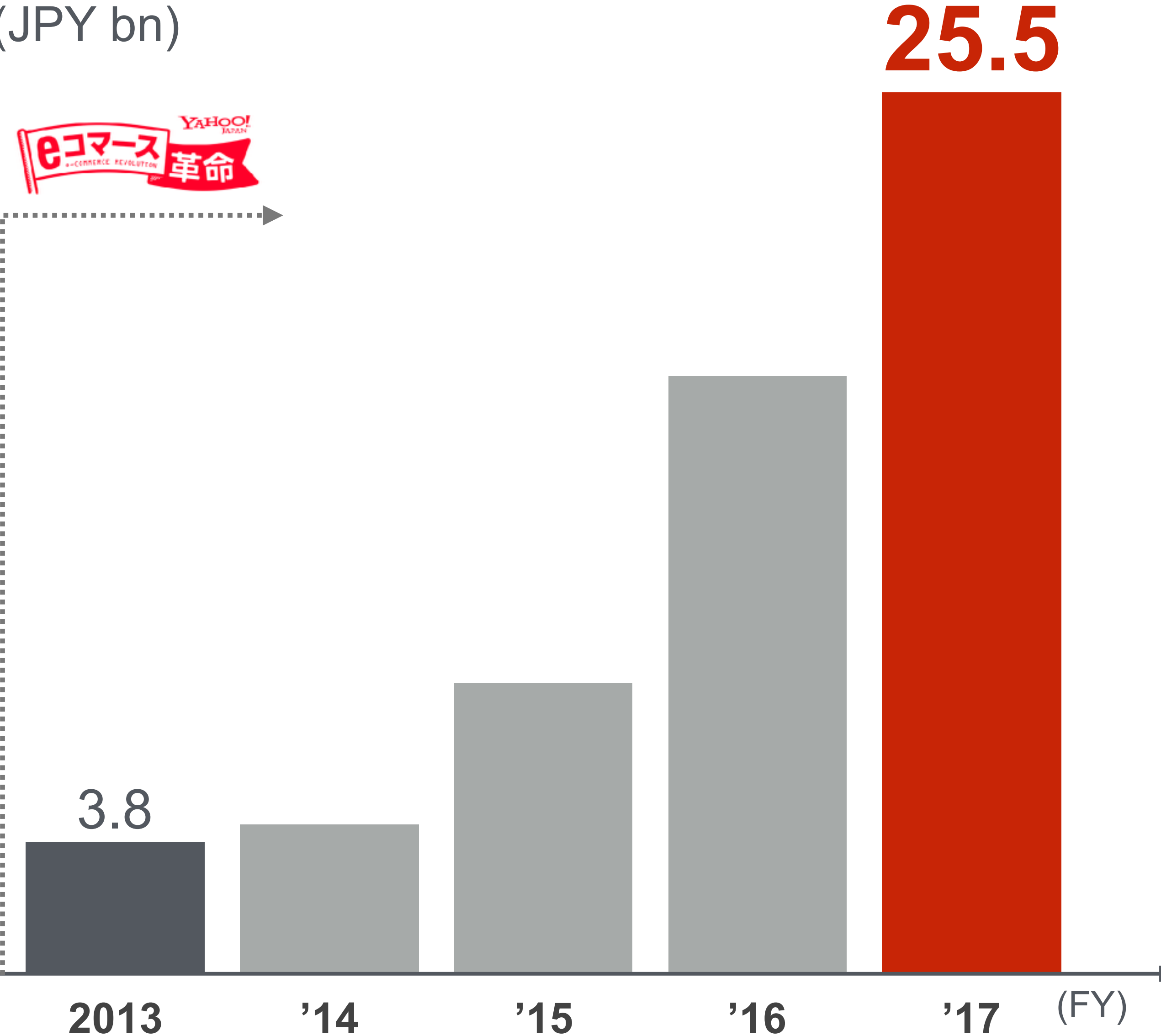
Up 31%



*Transaction value of *Yahoo! Shopping*, *LOHACO* and *Charm Corp.*
LOHACO: transaction value of ASKUL Corporation's *LOHACO* business; closes every 20th

Shopping-related Advertising Revenue

(JPY bn)

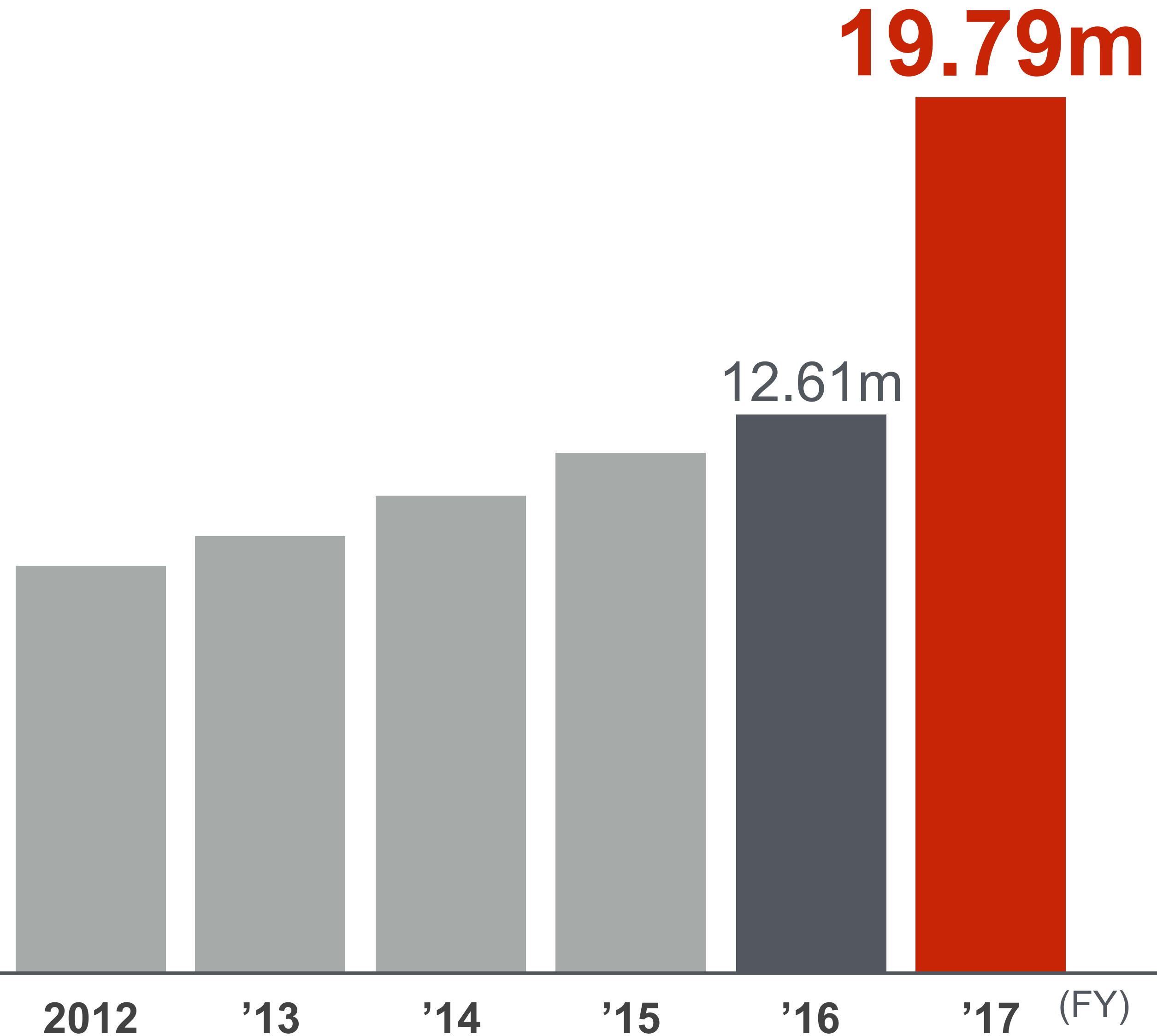


7x



*Total of Yahoo Japan Corporation's non-consolidated shopping-related advertising revenue, advertising revenue of StoreMatch, an advertising product in Yahoo! Shopping sold by ValueCommerce Co., Ltd. to stores in Yahoo! Shopping, and revenues of paid search advertising and YDN, etc., placed by stores in Yahoo! Shopping. Revenues of paid search advertising and YDN, etc., placed by stores in Yahoo! Shopping are accounted for in the advertising revenue of Media Business segment.

Yahoo! Premium Member IDs



Up 57%



*Yahoo! Premium includes SoftBank members and Y!mobile members, etc. who are eligible for Yahoo! Premium privileges excluding overlaps in IDs.

Sprint



Summary

Highest EBIT in 119 year history

Net income for first time in 11 years

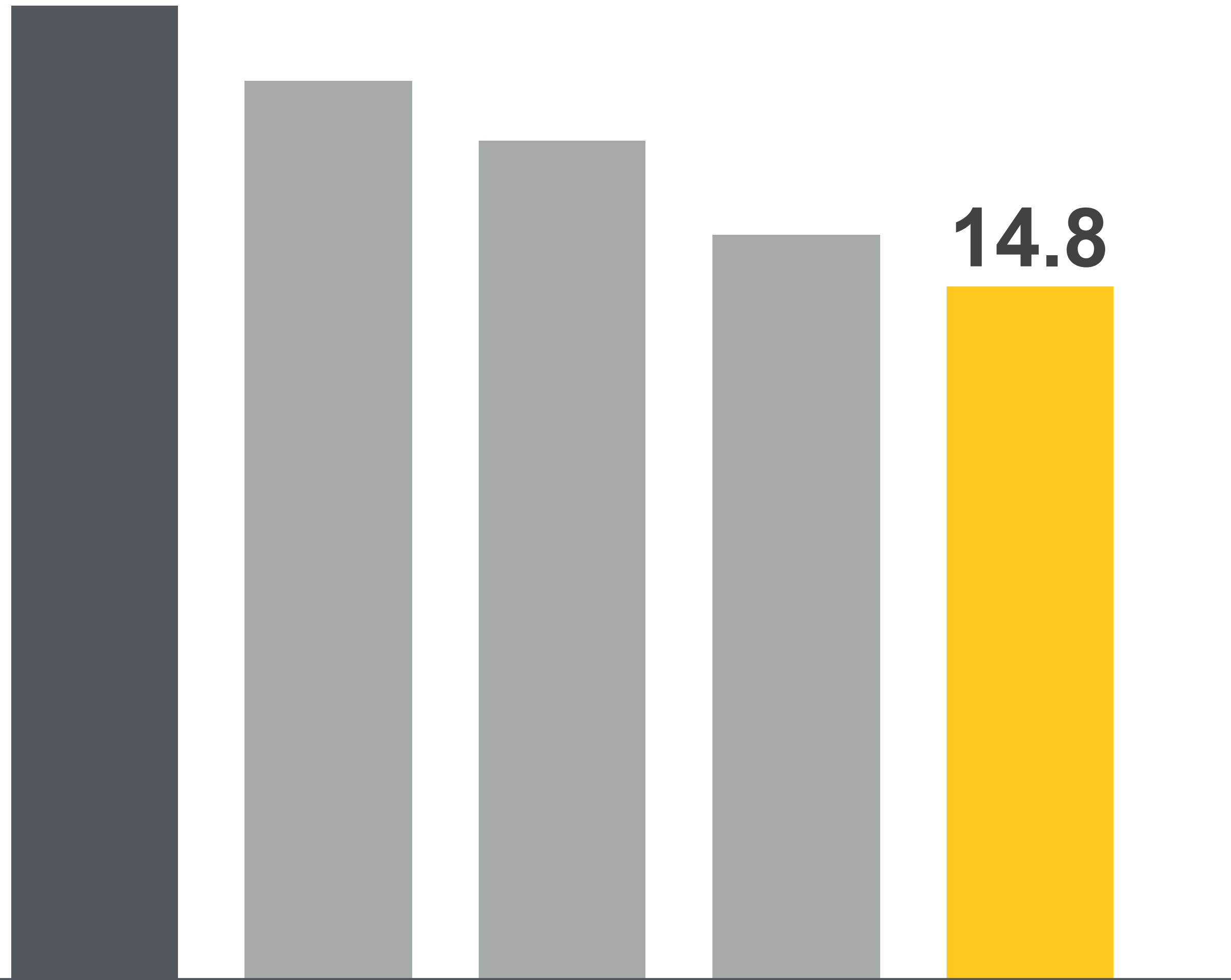
Highest adjusted EBITDA in 11 years

OPEX (Cost of service + SG&A)



USGAAP (USD bn)

20.8



2013 '14 '15 '16 '17 (FY)

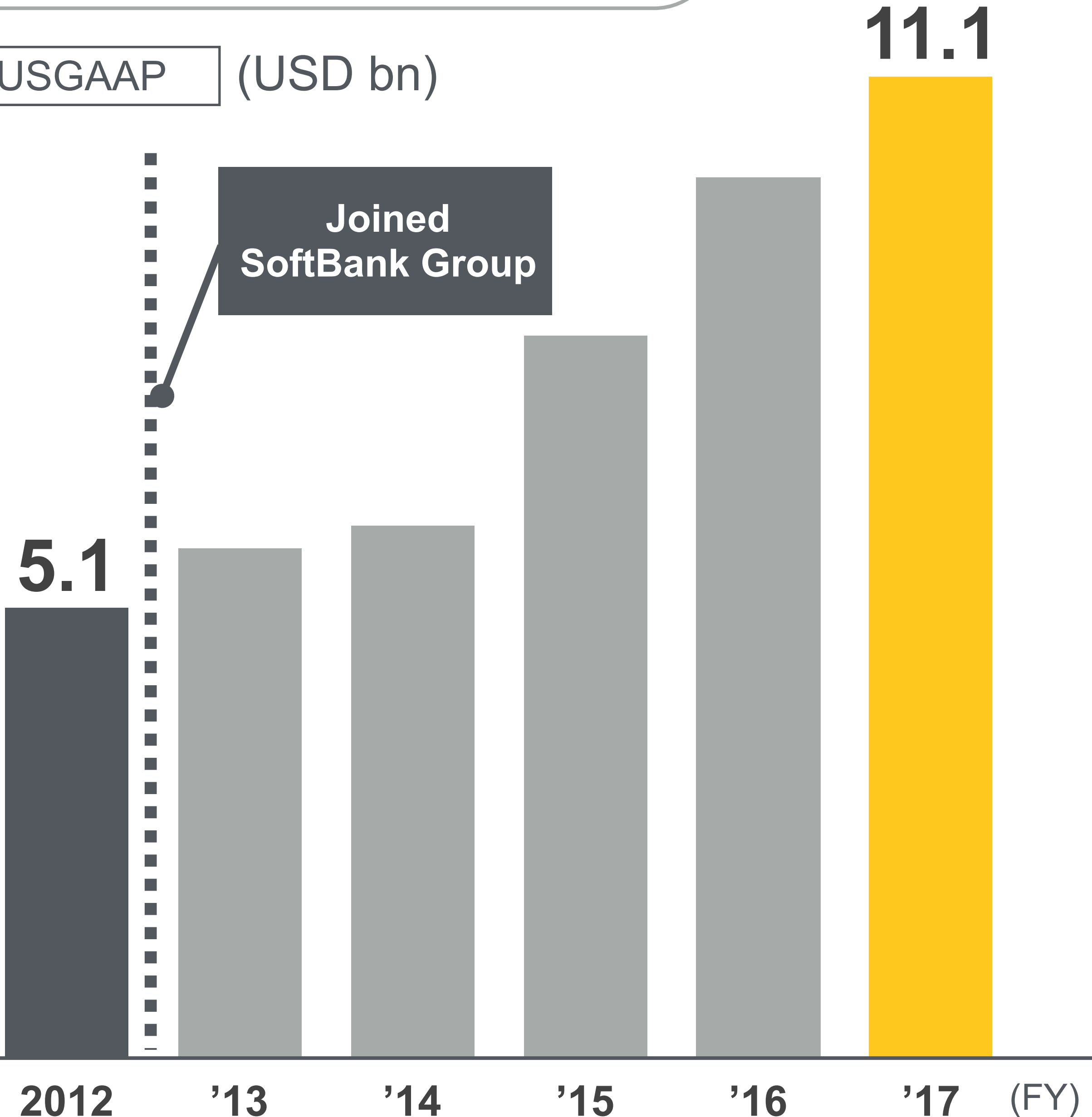
USD 6bn* reduction

*Excluding hurricane and other non-recurring charges 43

Adjusted EBITDA



USGAAP (USD bn)

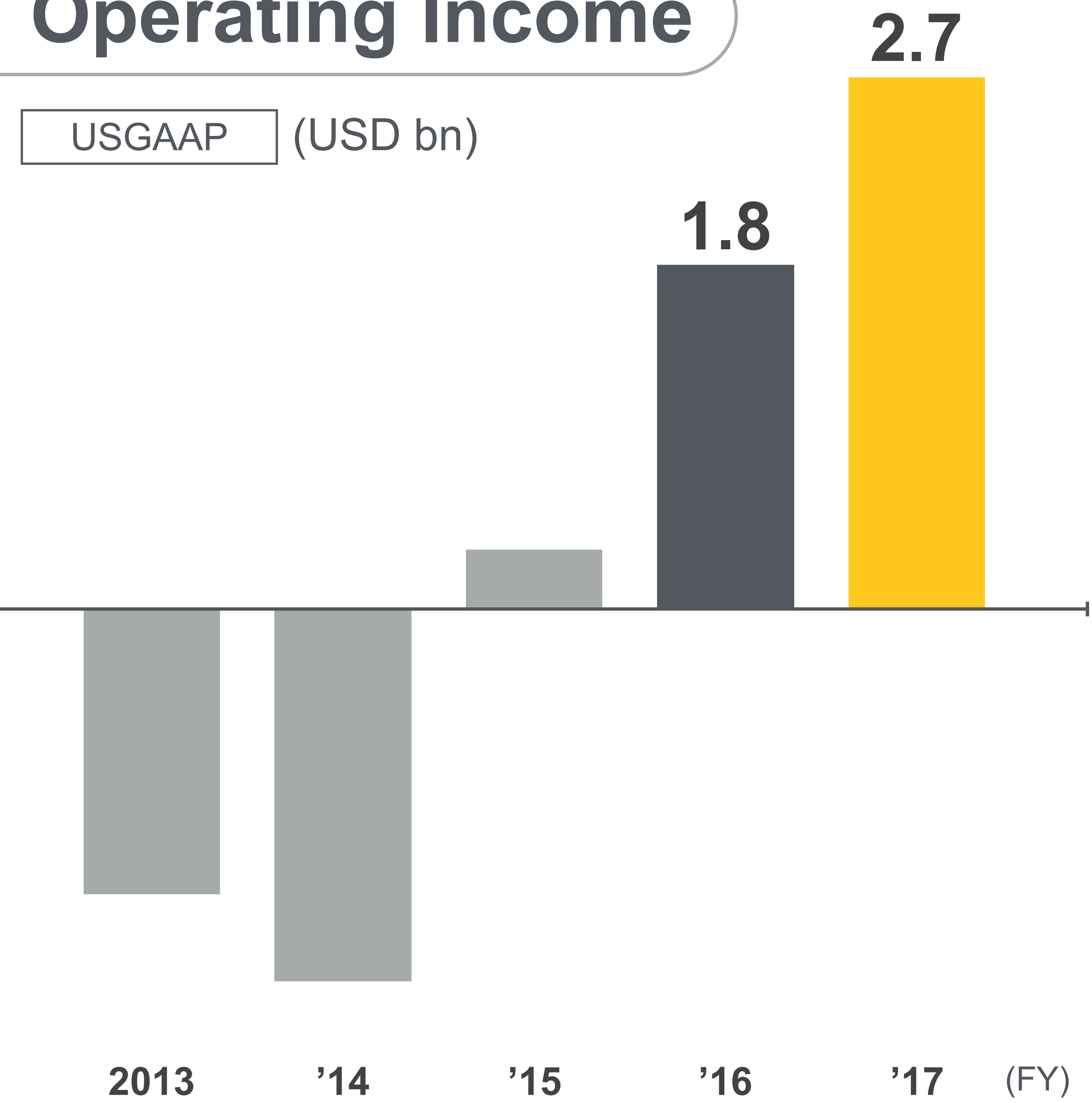


**Doubled in
5 years**
Highest in 11 years

Operating Income



USGAAP (USD bn)

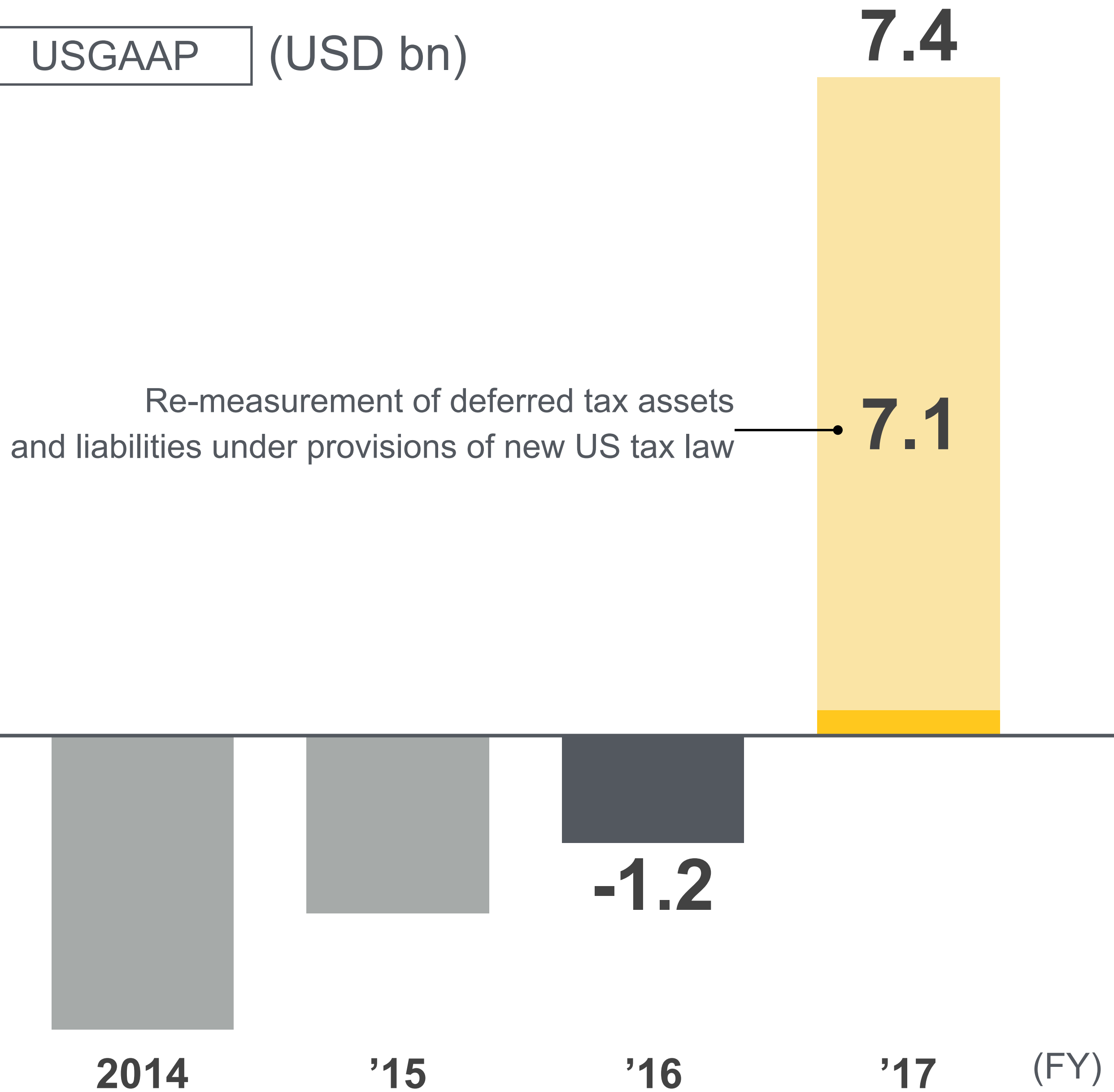


Highest
in company history
Up 55%

Net Income



USGAAP (USD bn)

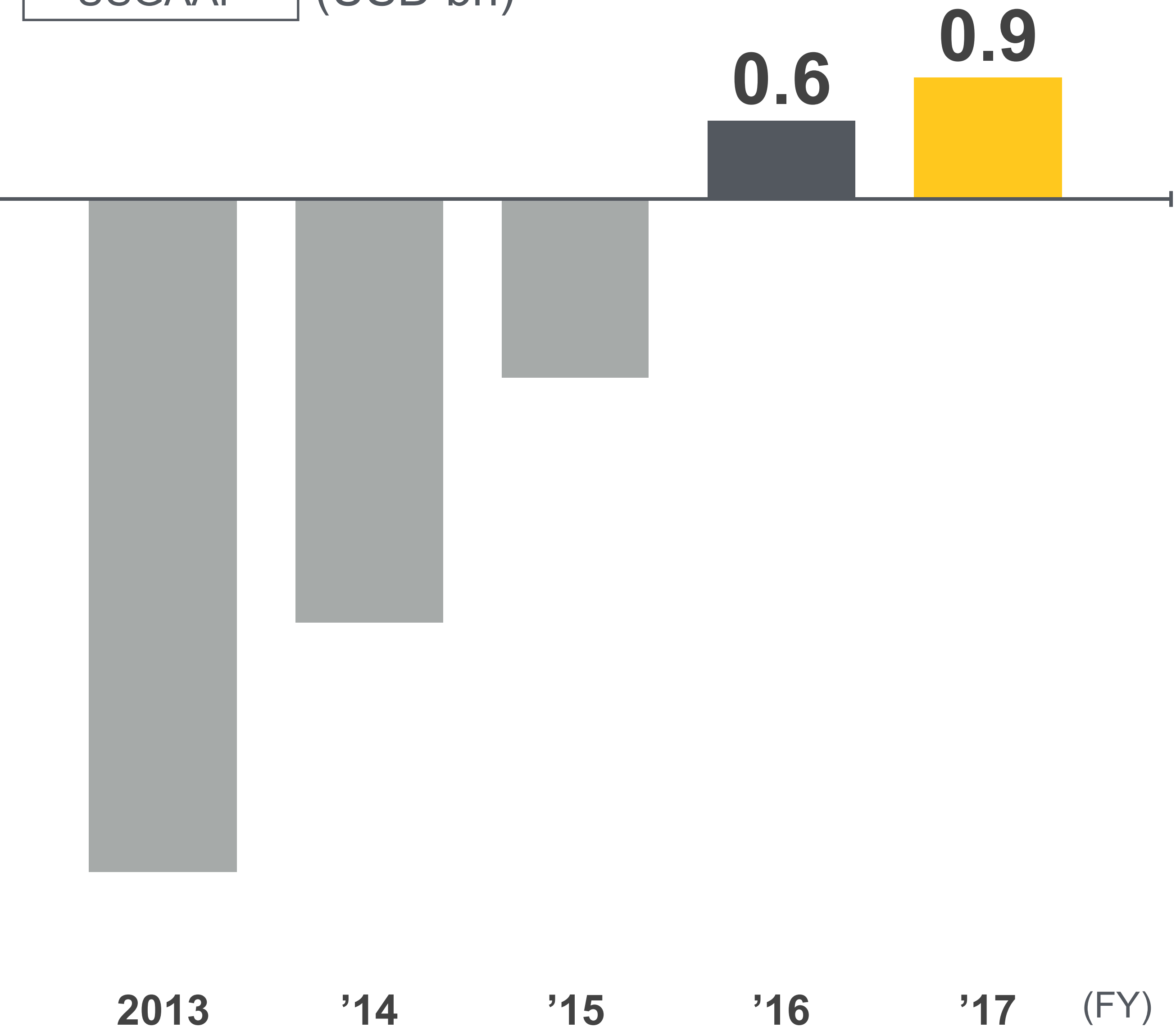


Positive
for first time in 11 years
even excluding impact of tax reform

Adjusted Free Cash Flow



USGAAP (USD bn)



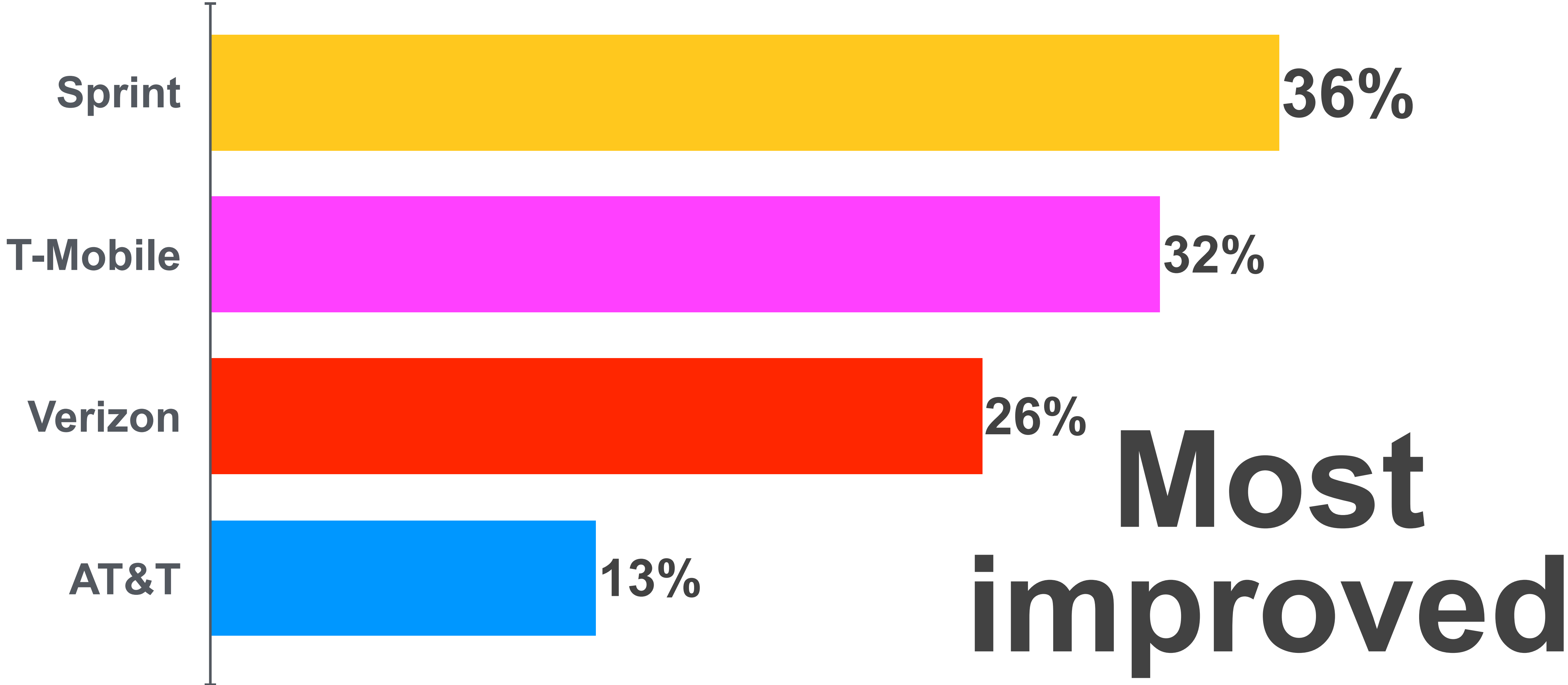
Positive
for second
consecutive year

*Adjusted FCF: cash provided by operating activities
+ cash used in investing activities excluding short-term investments
+ proceeds from sales of future lease receivables, net of repayments

National Average Download Speed Change



(Mar. 2017 to Mar. 2018)



*Based on Ookla's analysis of Speedtest Intelligence data comparing March 2017 to March 2018 for all mobile results. 48

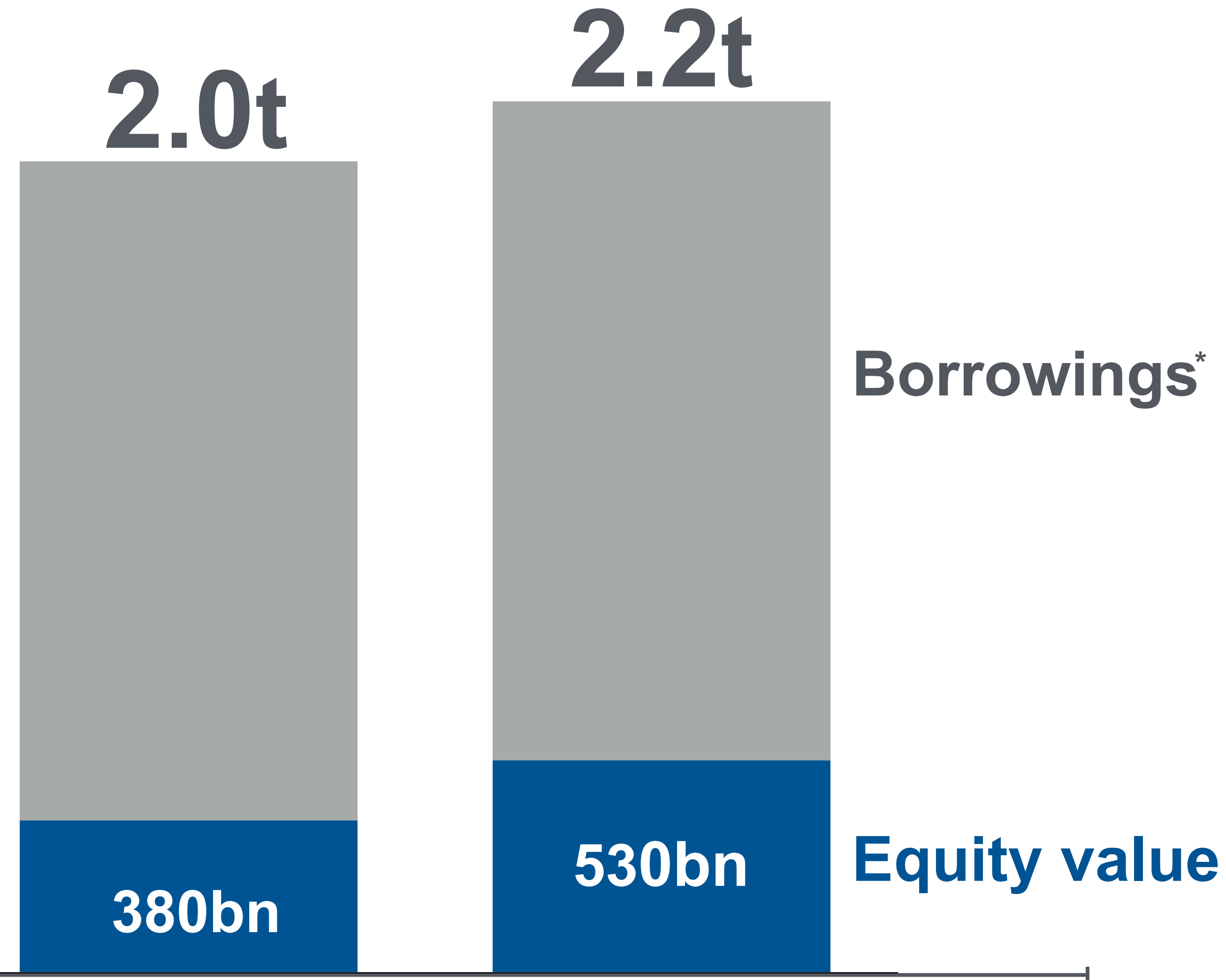
1 Adjusted EBITDA USD 11.3-11.8bn^{*1}

2 Cash CAPEX USD 5.0-6.0bn^{*2}

Investment in Sprint (Borrowings JPY-base)



(JPY)



Increase in equity value

Acquisition cost

Current

Current: USD 1 = JPY 109 (as of May 4, 2018)
Based on calculation of T-Mobile US share price USD 57.26 (as of May 4, 2018) x Exchange ratio 0.10256
Excl. acquisition-related expenses
* Amount of borrowings at the time of acquisition (JPY 1.65t)

Agreed on Merger





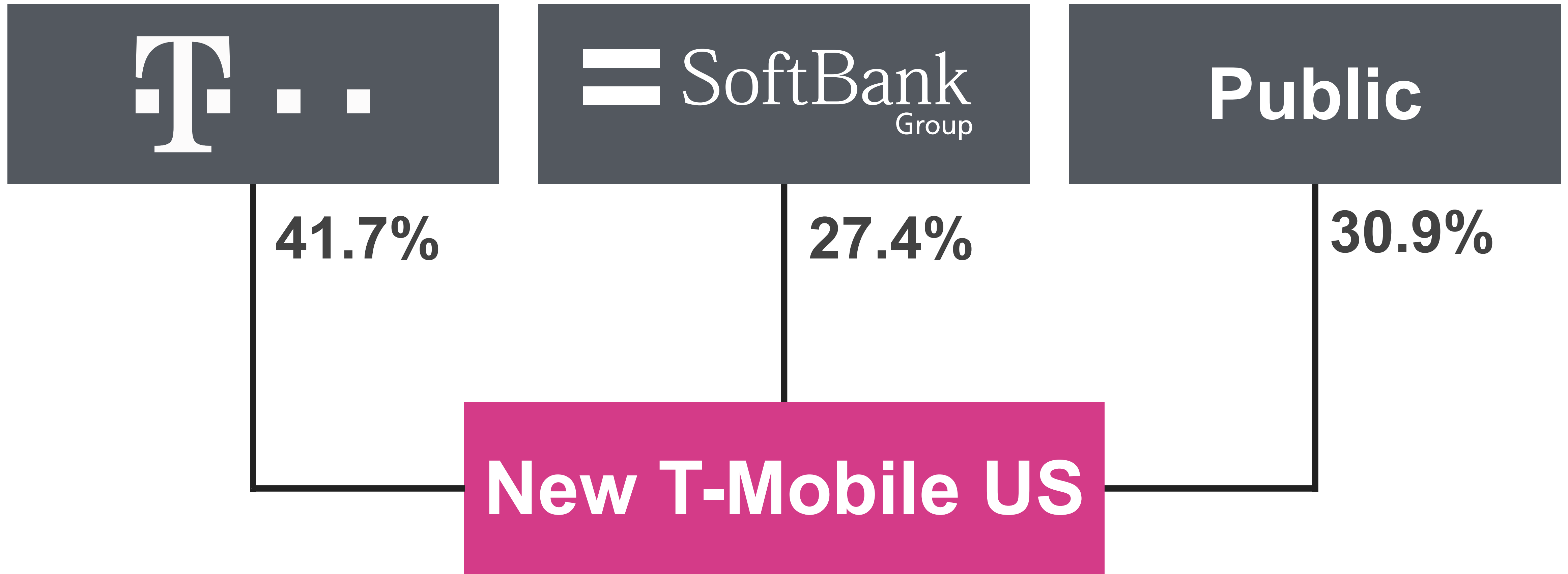
Transaction Overview

**SBG's ownership of
New T-Mobile US: 27.4%***

SBG's Board seats: 4 seats (total: 14)

**Expected to close no later than
first half of 2019**

Economic Shareholder Ownership (Pro Forma)



Accelerate competition



**Accelerate
5G Innovation**

Generate Synergies

**Supercharge
Un-carrier Strategy**

Contribution to U.S.



**Accelerate
5G Innovation**

Generate Synergies

**Supercharge
Un-carrier Strategy**

Contribution to U.S.

5G Characteristics

**Connected
Devices**

100x

Faster Speeds^{*1}
(Theoretical speeds: 10Gbps)

100x

Lower Latency^{*2}
(Comparison with current LTE)

10x

Unlimited Potential



Create First Nationwide 5G Network

T-Mobile®
mmW

Dense urban

Sprint

Mid-band 2.5GHz

Metro

T-Mobile® Low-band 600MHz

**Nation
wide**



5G Spectrum

+

**Synergies
from combination**

Rapid rollout of 5G



Extend U.S. global Internet leadership in 5G era



**Accelerate
5G Innovation**

Generate Synergies

**Supercharge
Un-carrier Strategy**

Contribution to U.S.

Synergies From Combination



Network



**Sales,
service &
marketing**



Back office

NPV* > USD 43bn

* NPV of Synergies net of Costs to Achieve, calculated assuming a discount rate of 8.0% on unlevered free cash flow.
(Note) Number is approximation and reflect New T-Mobile US's management estimates as of April 29, 2018.

Combined Company

(USD bn)

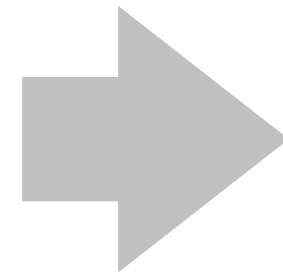
2018 Pro Forma

3~4 year
(targets)

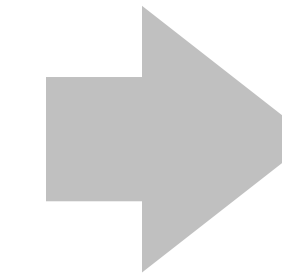
Long-term
targets

Total revenue

75~76



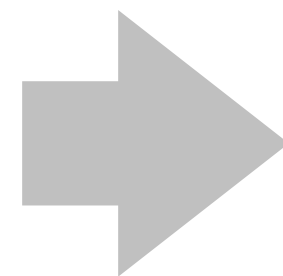
81~86



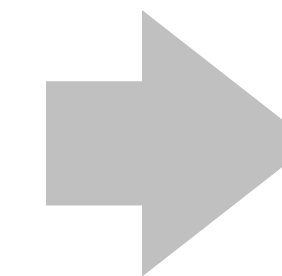
95~100

Wireless service
revenue ^{*1}

53~57



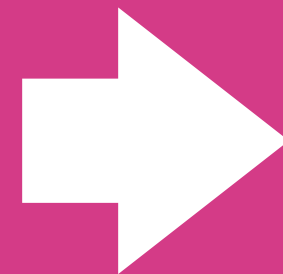
59~61



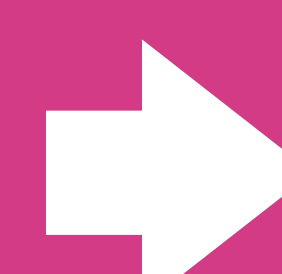
67~70

Adjusted EBITDA
margin ^{*1, 2, 3}

40~42%



45~47%



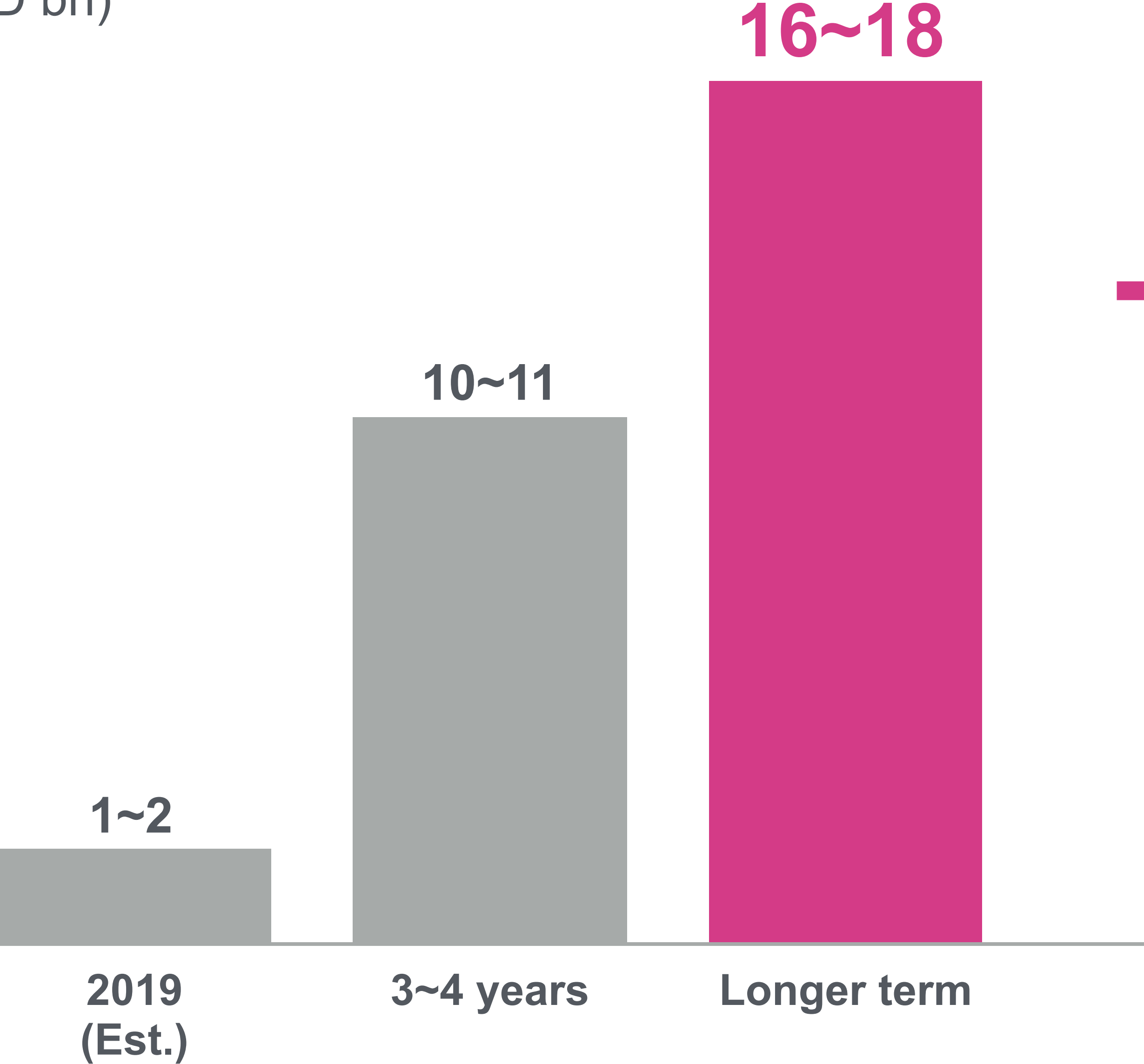
54~57%

Significant margin expansion

^{*1} Service Revenue and Adjusted EBITDA figures do not include the impacts of new revenue standard.
^{*2} Adjusted EBITDA based on T-Mobile's as-reported definition which is unburdened for stock-based compensation.
^{*3} Adjusted EBITDA margins calculated based on Service Revenue.

Free Cash Flow* (Combined Company)

(USD bn)



Toward robust improvement

* Defined as Cash Flow from Operations less Capital Expenditures. 65



**Accelerate
5G Innovation**

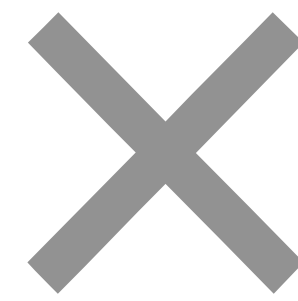
Generate Synergies

**Supercharge
Un-carrier Strategy**

Contribution to U.S.

Supercharge Un-carrier Strategy

Lower prices
due to excess capacity



Better
products & service

Accelerate pro-consumer strategy

Sources for Accelerating Strategy



**Lower
costs**

**Economies
of scale**

**Network
capacity**

Adjacent Markets

Wireless



Broadband



Video



Proactively promote new competition



**Accelerate
5G Innovation**

Generate Synergies

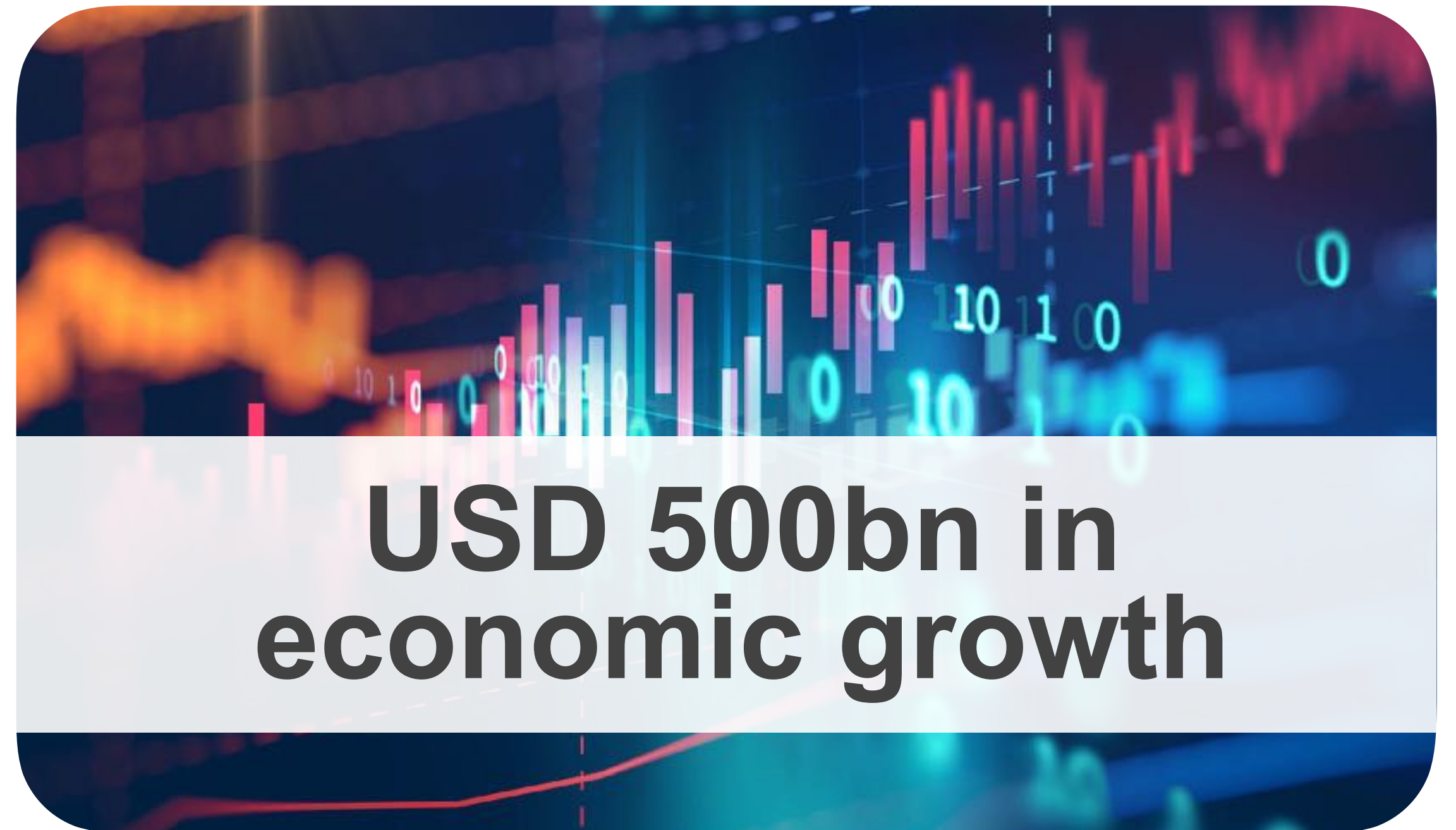
**Supercharge
Un-carrier Strategy**

Contribution to U.S.

Rapid Rollout of 5G



3 million new U.S. jobs



USD 500bn in economic growth

Combined Company

**USD 40bn
total capital
investment
(over 3 years)**

**Expand
customer
care centers
and staffing**

**Drive competition
to rural markets
with hundreds of
new retail locations**

Accelerating U.S. job growth



**Accelerate
5G Innovation**

Generate Synergies

**Supercharge
Un-carrier Strategy**

Contribution to U.S.

arm

Arm-based Chips Shipped

21.3bn

arm

17.7bn

Up 20%

1990 '93 '96 '99 '02 '05 '08 '11 '14 '17 (CY)



Revenue

(JPY bn)

187.3

(USD 1.69bn)

202.8

(USD 1.83bn)

FY2016

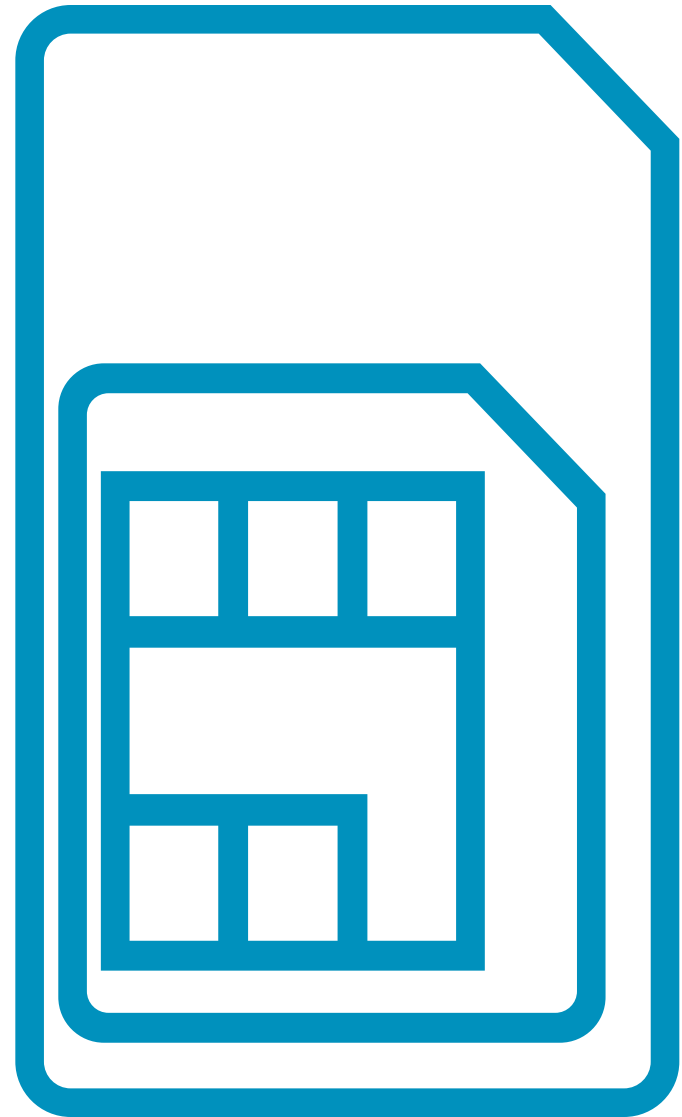
FY2017

Up 8%

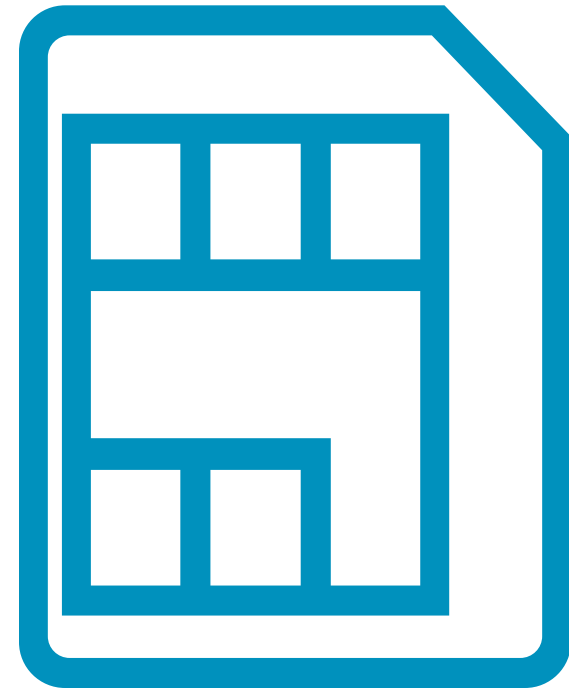


*USD 1 = JPY 110.81 (average exchange rate of Apr. 2017 - Mar. 2018) 76

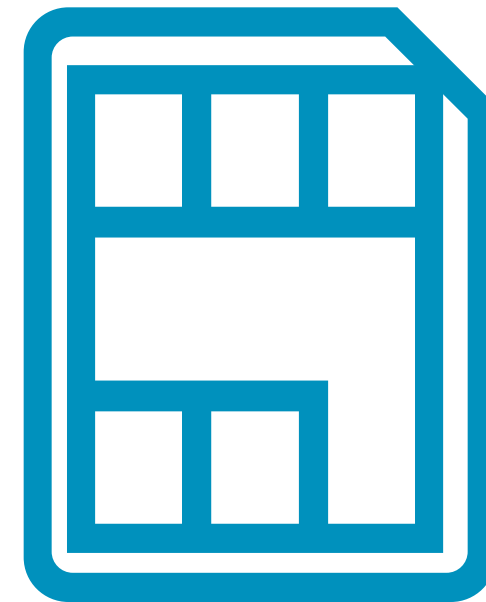
Virtual SIM Card



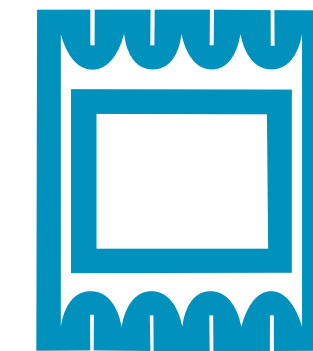
Mini SIM
25 x 15 mm
1996



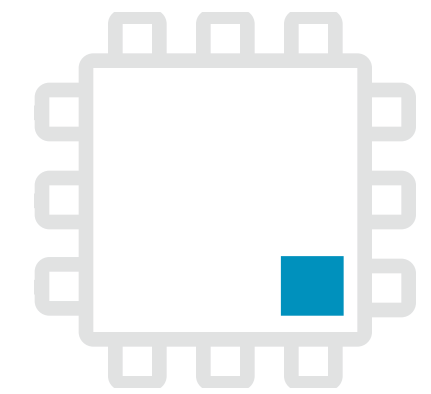
Micro SIM
15 x 12 mm
2003



Nano SIM
12.3 x 8.8 mm
2012



eSIM (MFF2)
6 x 5 mm
2016



iSIM

Miniaturization of IoT Devices

Project Trillium



Able to implement machine learning to all devices

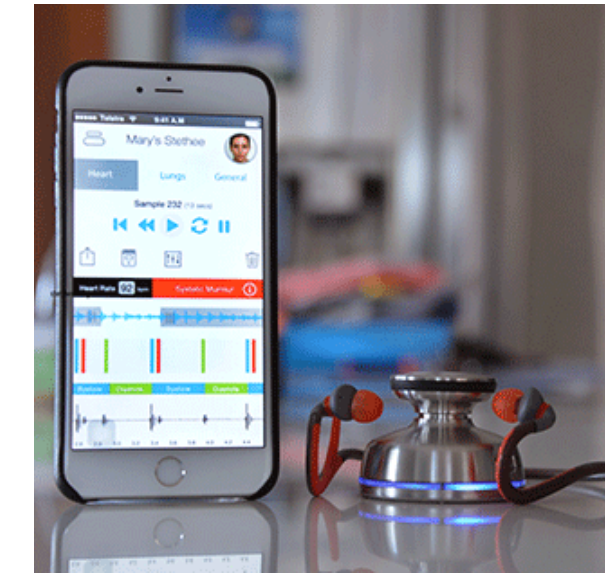
(Machine learning processor / object detection processor / neural network software)



amazon
echo spot



3M
Smart
Air Filter



M3DICINE
Wireless
Stethoscope

Arm-based IoT products



bg
AI Home
Security



COSINUSS^o
In-ear
Thermometer



nokē
no key. no problem.
Keyless
Smart Lock

1 Create new IoT opportunities

2 Gain more share in long-term growth markets

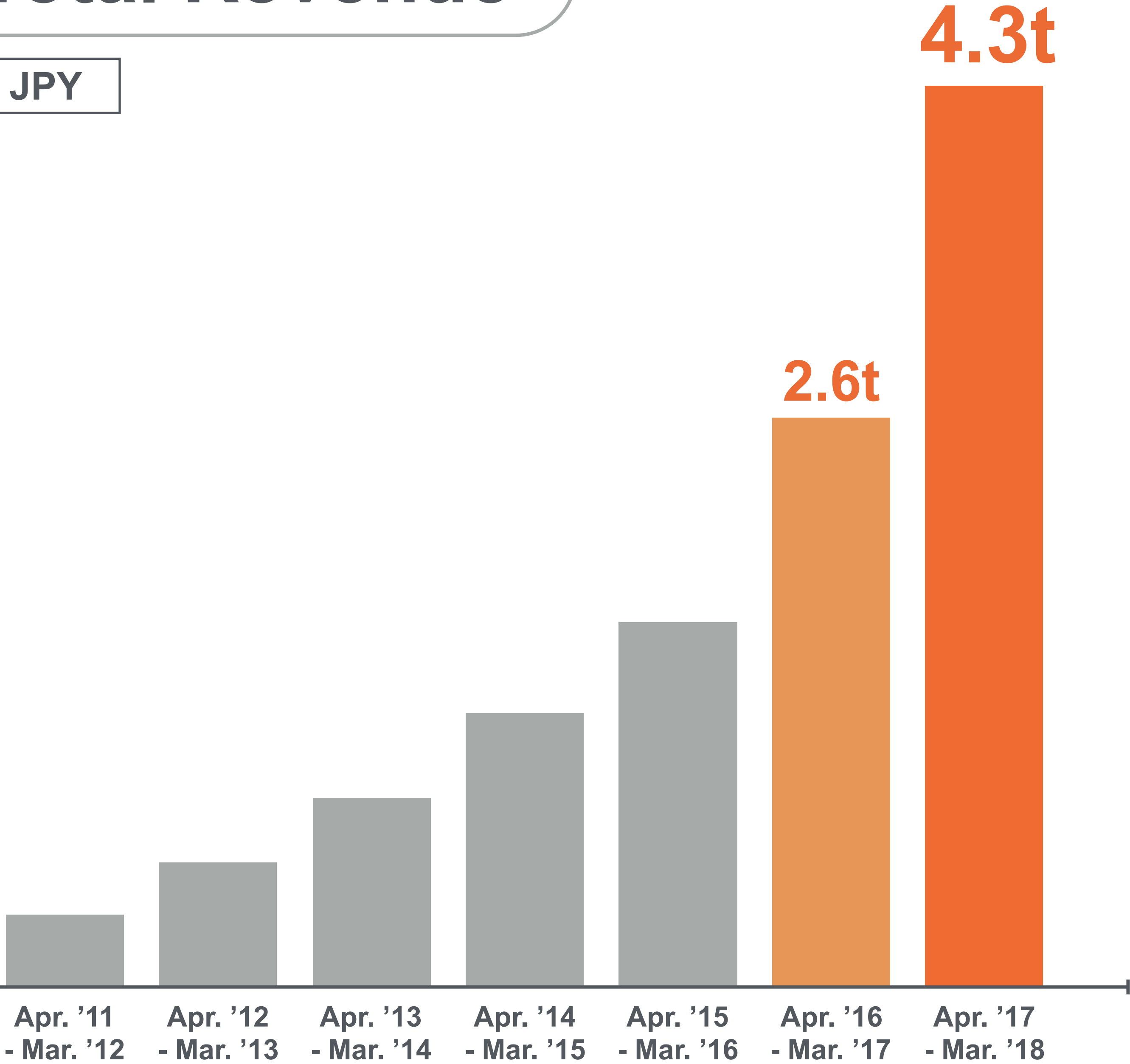
3 Accelerate investment in new technology



Total Revenue

JPY

USGAAP



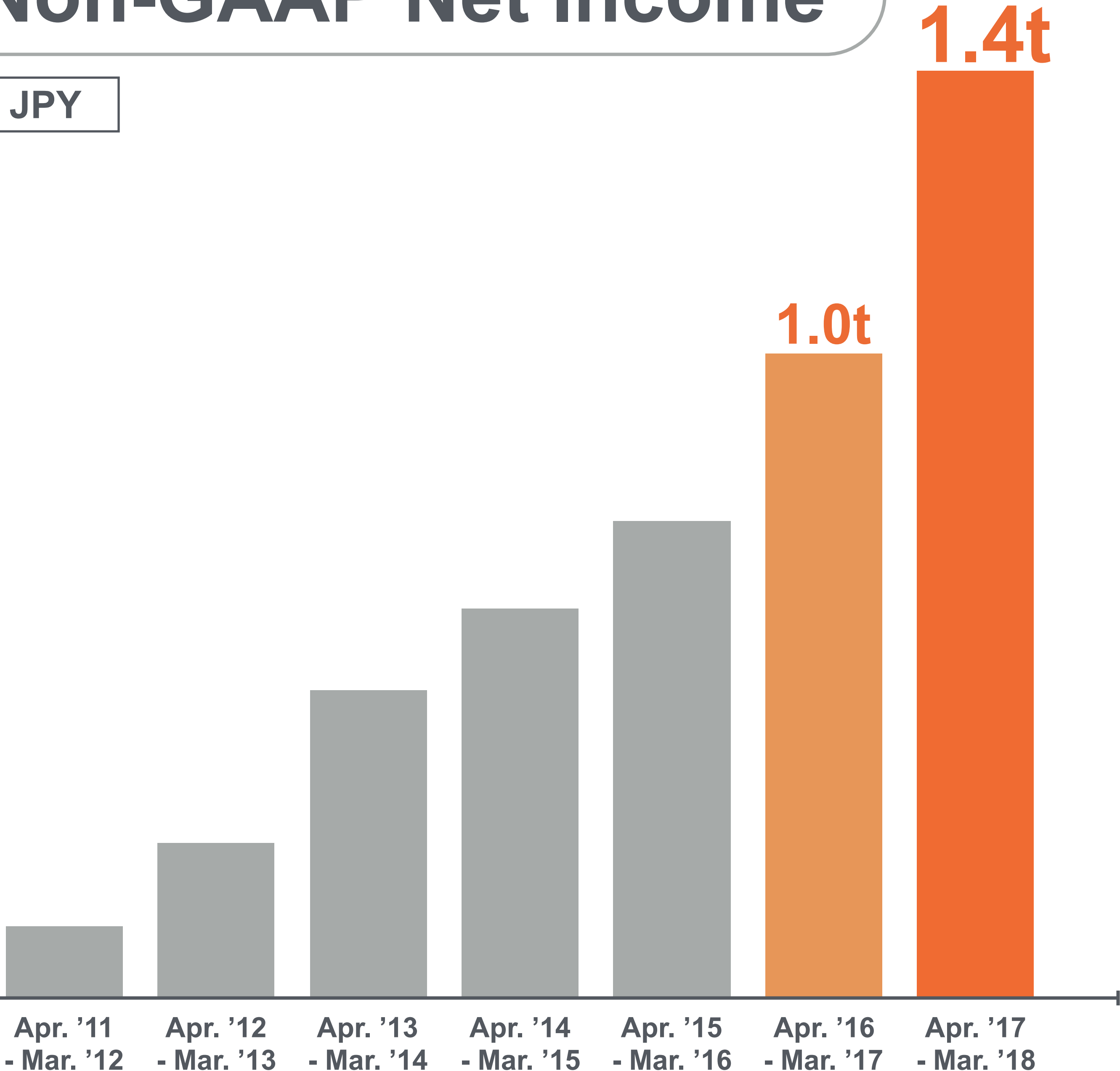
Up 58%

(Source) Created by SoftBank Group Corp. based on publicly available historical information published by Alibaba Group Holding Limited
USD 1.00 = JPY 108.85, USD 1.00 = RMB 6.365

Non-GAAP Net Income

JPY

USGAAP
Non-GAAP
(Excluding the gains and losses related to share based compensation expenses, amortization of intangible assets, revaluation of investments etc.)



Up 44%

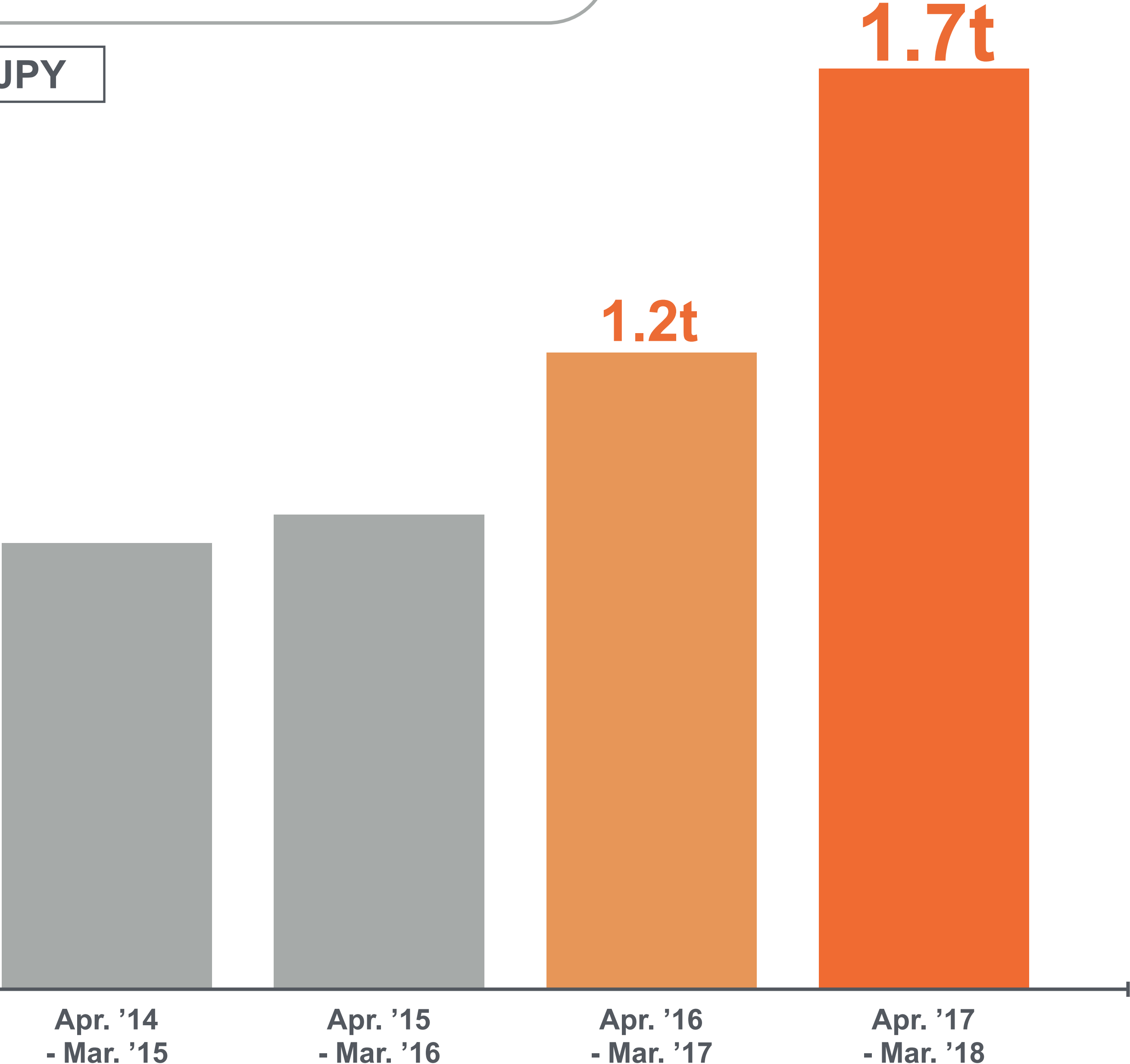
(Source) Created by SoftBank Group Corp. based on publicly available historical information published by Alibaba Group Holding Limited
 USD 1.00 = JPY 108.85, USD 1.00 = RMB 6.365

Free Cash Flow

JPY



USGAAP
Non-GAAP



Up 44%

(Source) Created by SoftBank Group Corp. based on publicly available historical information published by Alibaba Group Holding Limited
USD 1.00 = JPY 108.85, USD 1.00 = RMB 6.365

SoftBank Vision Fund

SoftBank Vision Fund*

arm

GUARDANT HEALTH

ROIVANT
SCIENCES

slack

COMPASS

nvidia

nauto

paytm

Flipkart

KATERRA

Fanatics

VIR

OYO

OSISoft

AUTO1.com

wework

Plenty

众安保险
ZhongAn Insurance

平安好医生
要健康上平安好医生
(Ping An Good Doctor)

Wag!
A dog's best friend

IMPROBABLE

brain@corp

mapbox

Ping An
HealthKonnect

OneWeb

*The investments presented herein are solely for illustrative purposes and have been selected to showcase the variety of investments. They do not purport to be a complete list thereof and are not indicative of future investments.
Note: Investment in OneWeb has not yet closed into SVF as of the date of this presentation.
*Ping An HealthKonnect also uses the name Ping An Healthcare Technology

Certain "SoftBank Vision Fund" investments described herein have not yet been acquired by SVF and are subject to pending regulatory approvals. There can be no assurance that any pending acquisition will be consummated at all or on the current terms of the agreement.

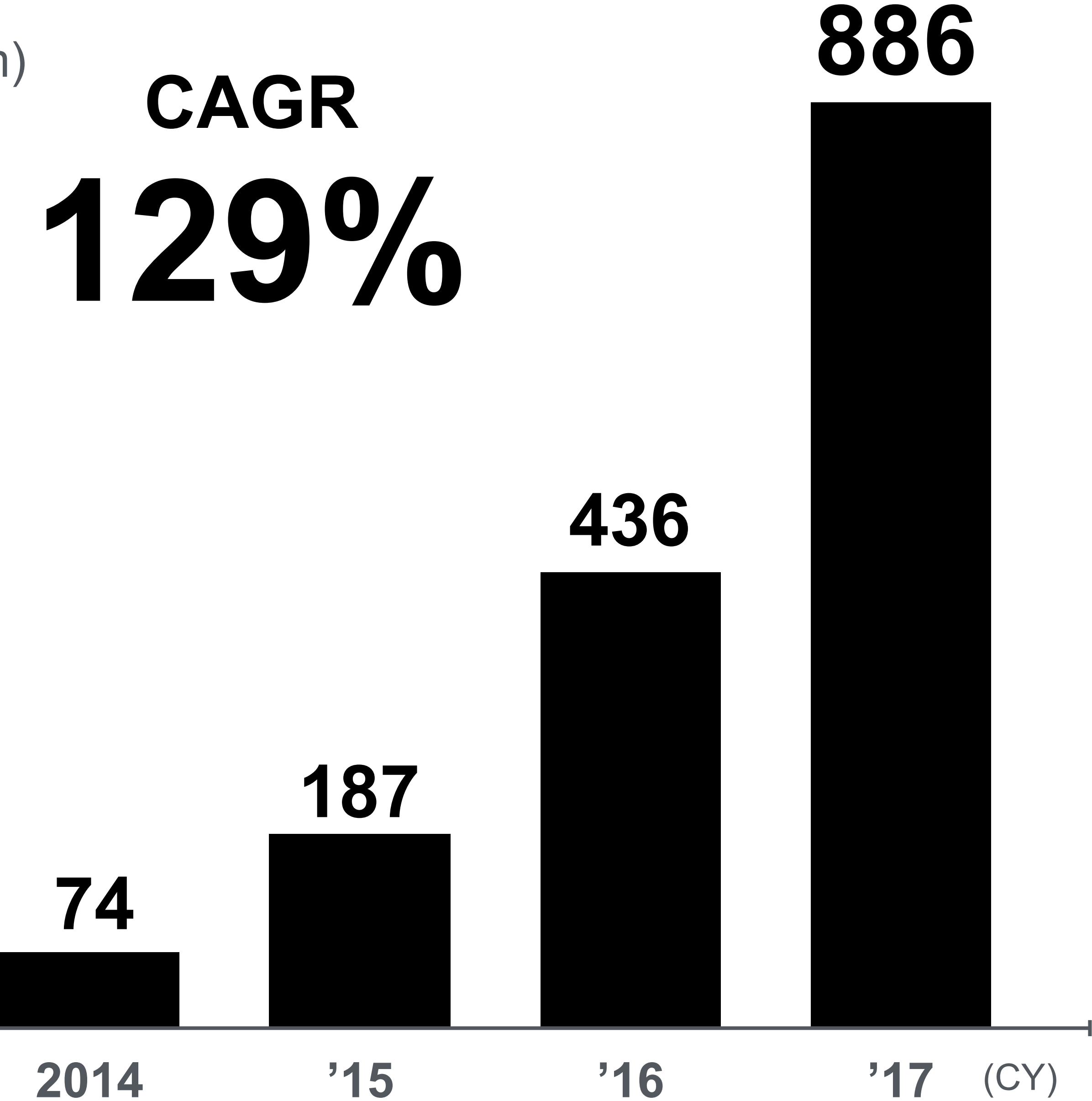
Revenue



(USD m)

CAGR

129%



Global network of workspaces

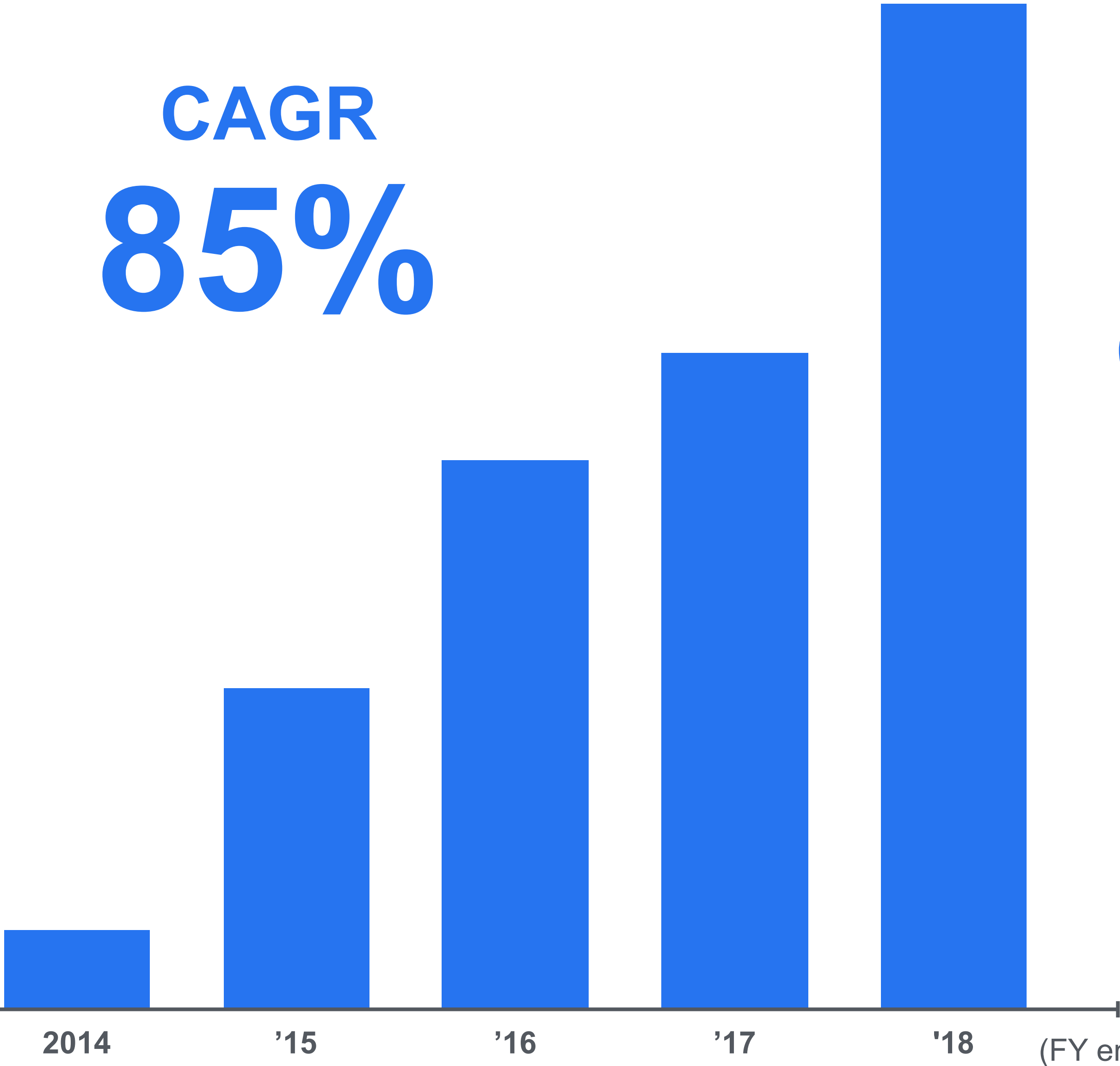


*Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund.

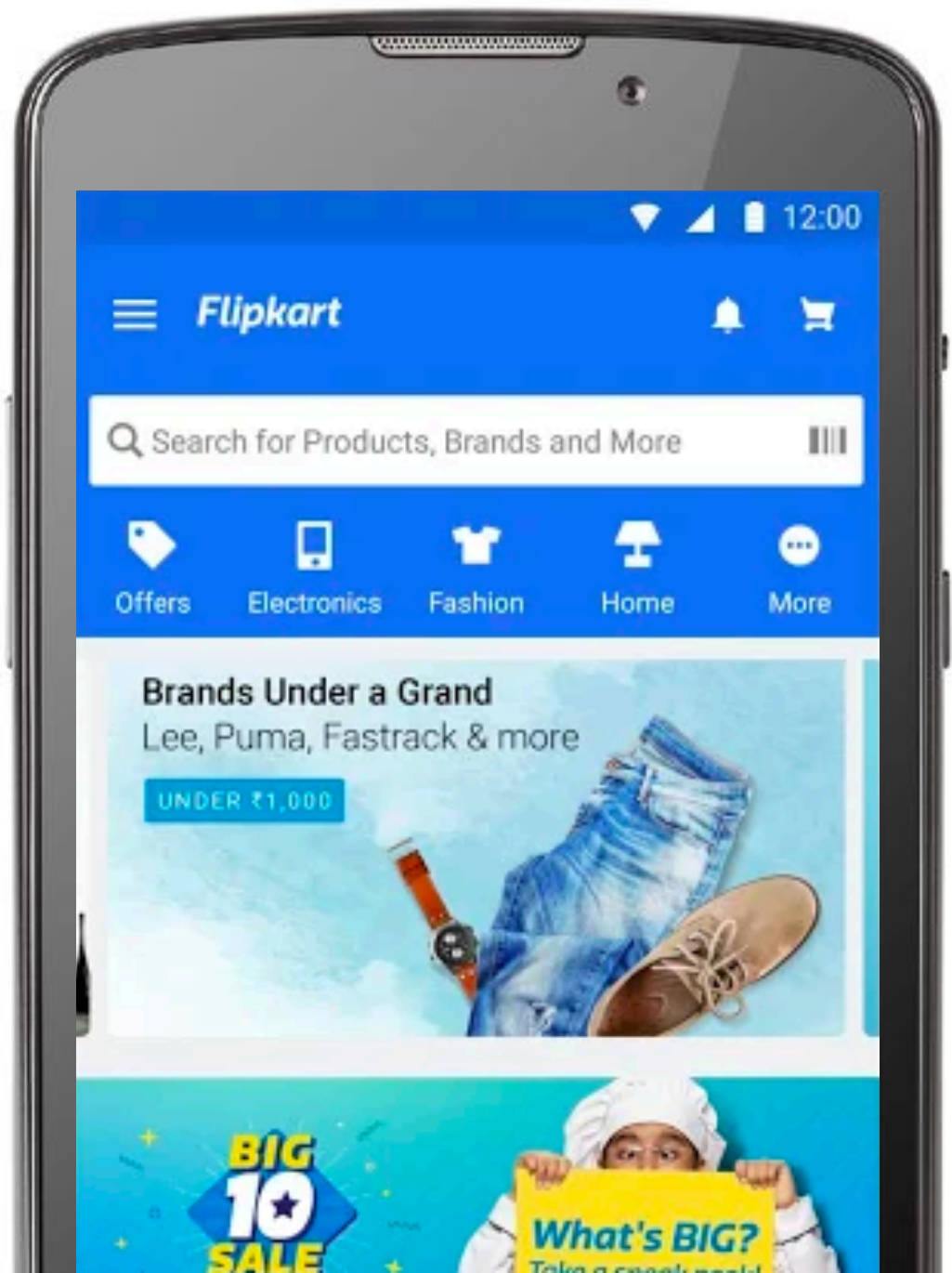
GMV (Gross Merchandise Volume)



CAGR
85%



India's No.1 online retailer

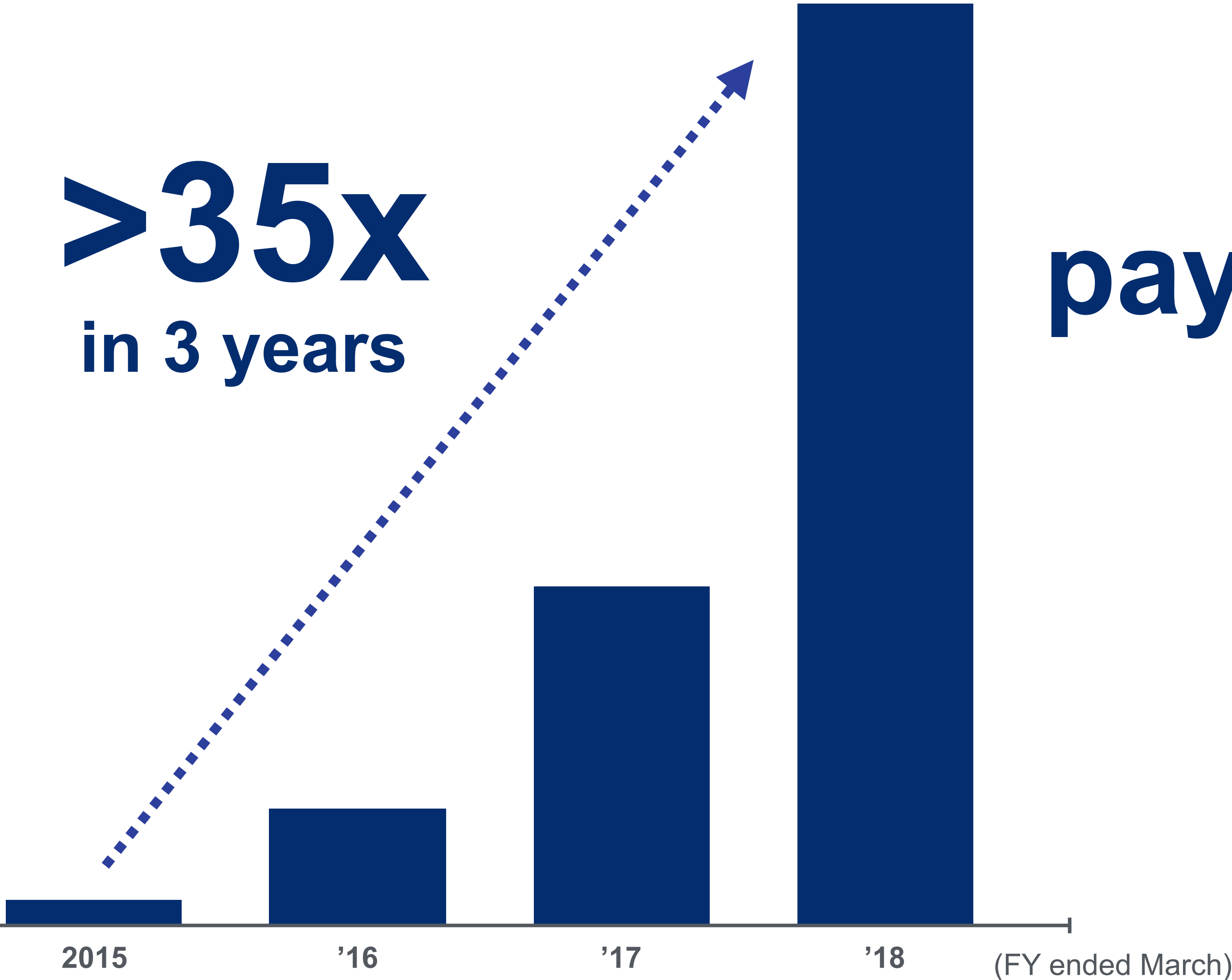


Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund.

Total Payment Volume



> 35x
in 3 years



Leader in payments in India

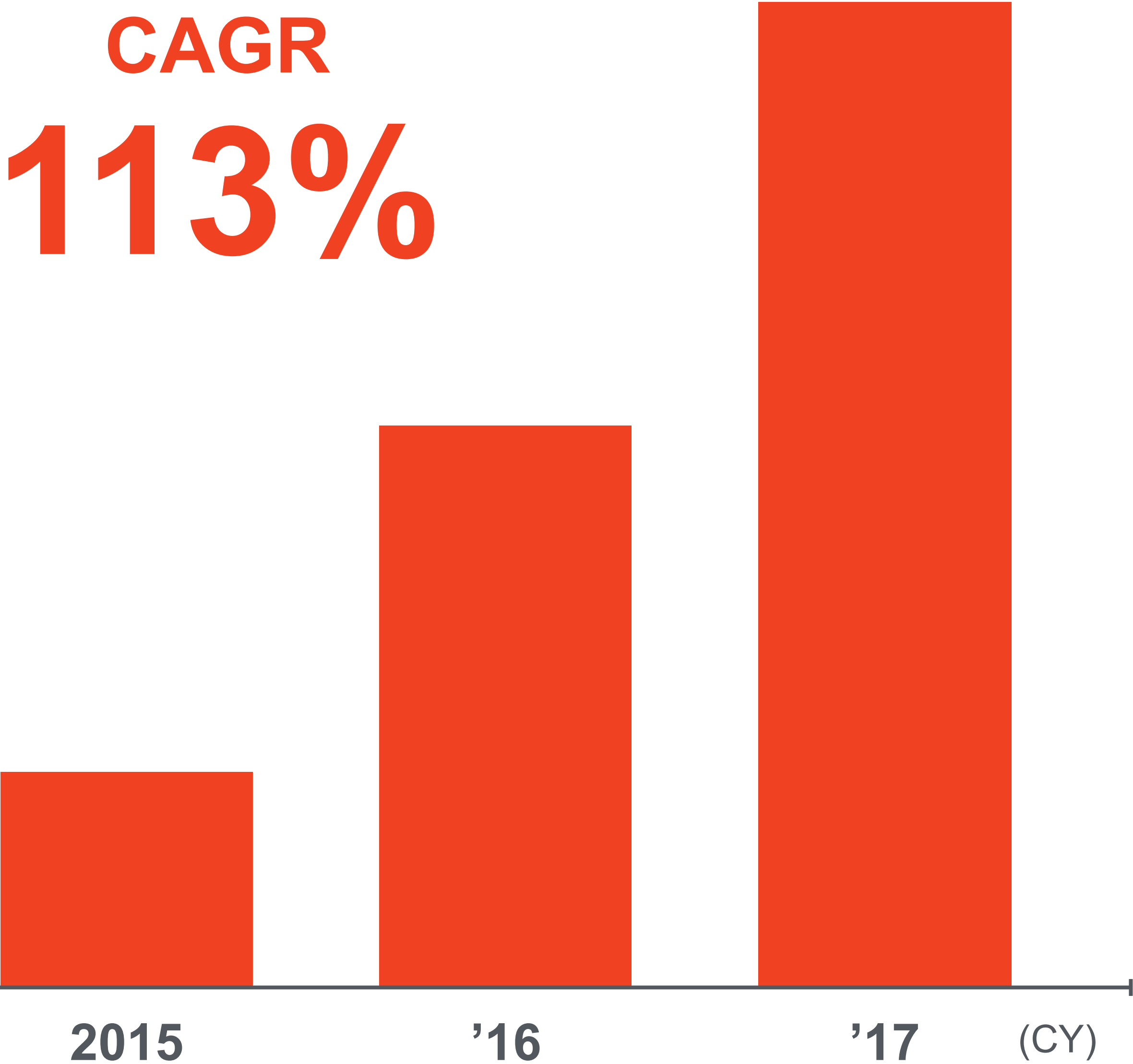


Total payment volume: Total volume of payments settled through Paytm
Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund.

Used Room Nights



CAGR
113%



India's No.1 hotel network



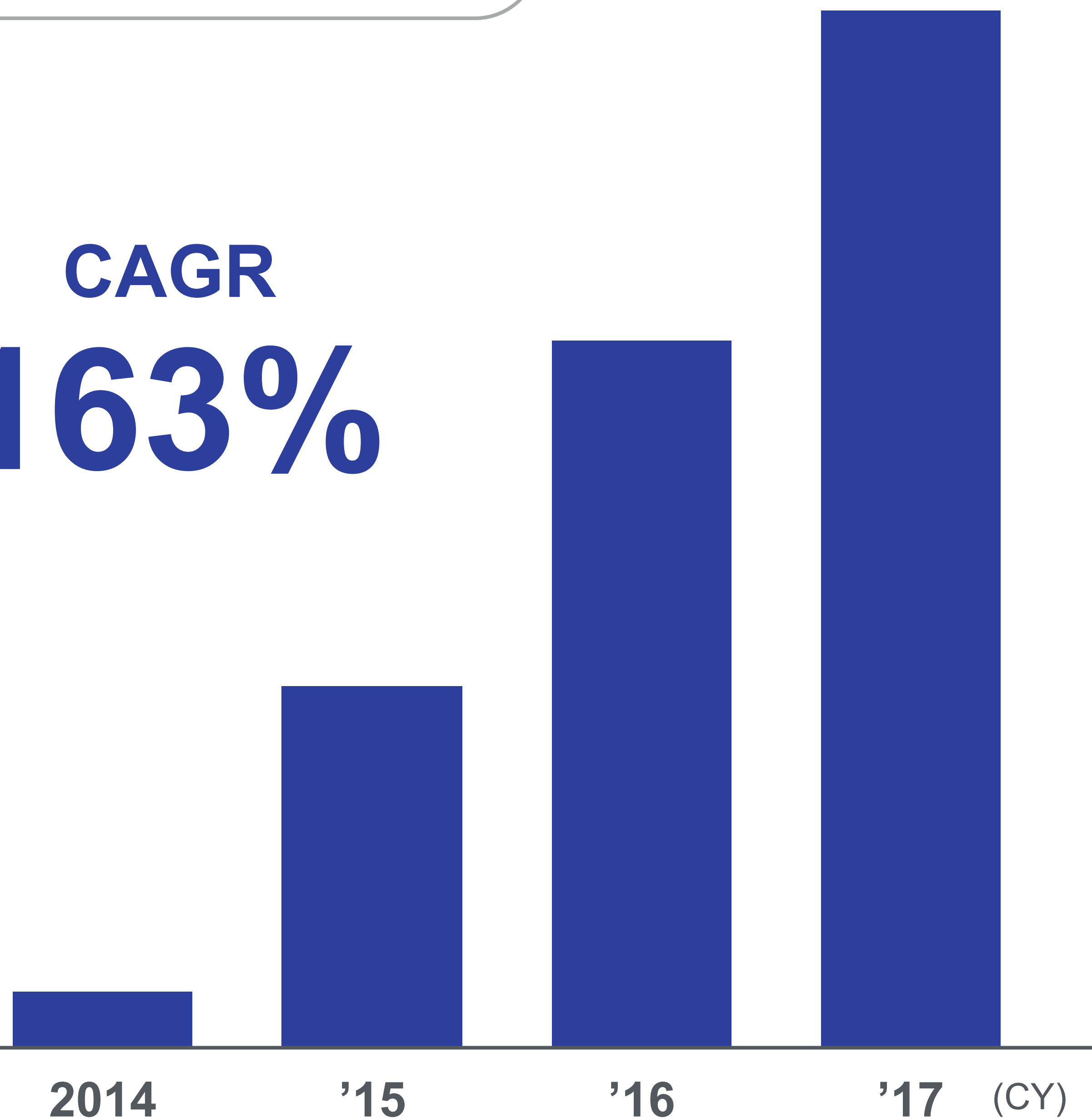
Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund.

Used Room Nights: number of used room nights on OYO's platform

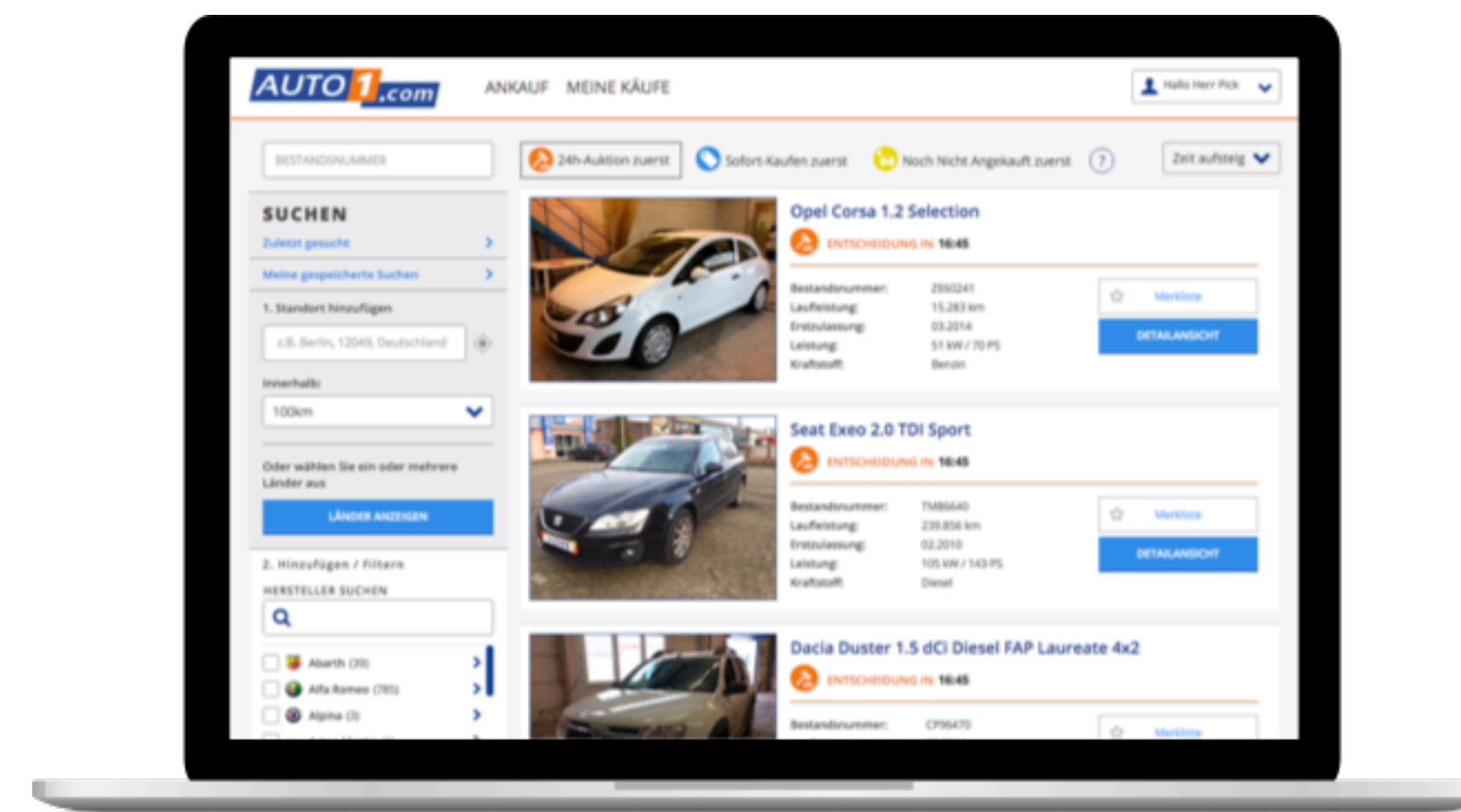
(Source) OYO

Total Revenues

CAGR
163%



No.1
used car wholesaler
in Europe



Transaction Value

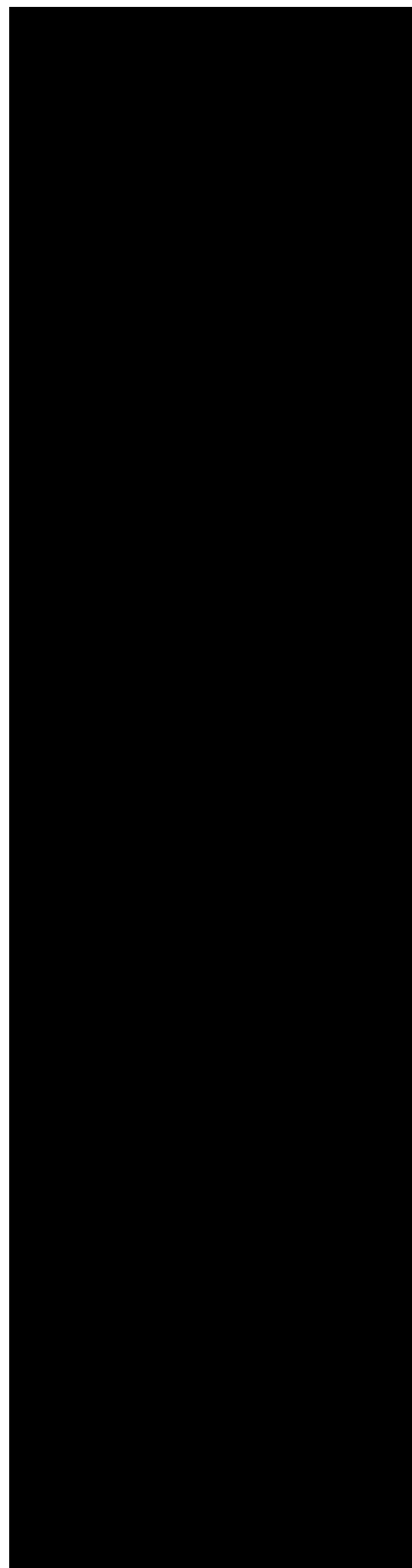
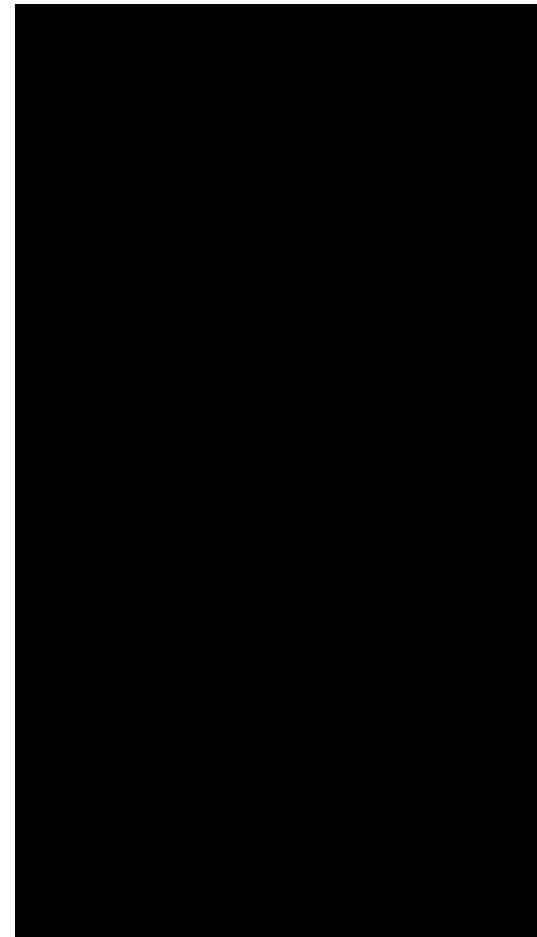
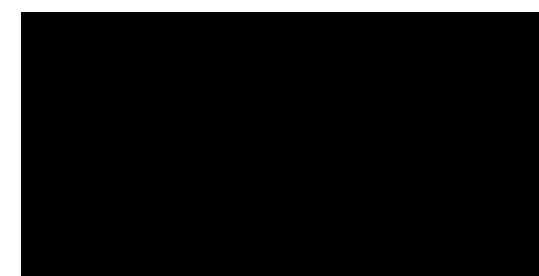


(USD bn)

15

CAGR
174%

Real estate technology platform

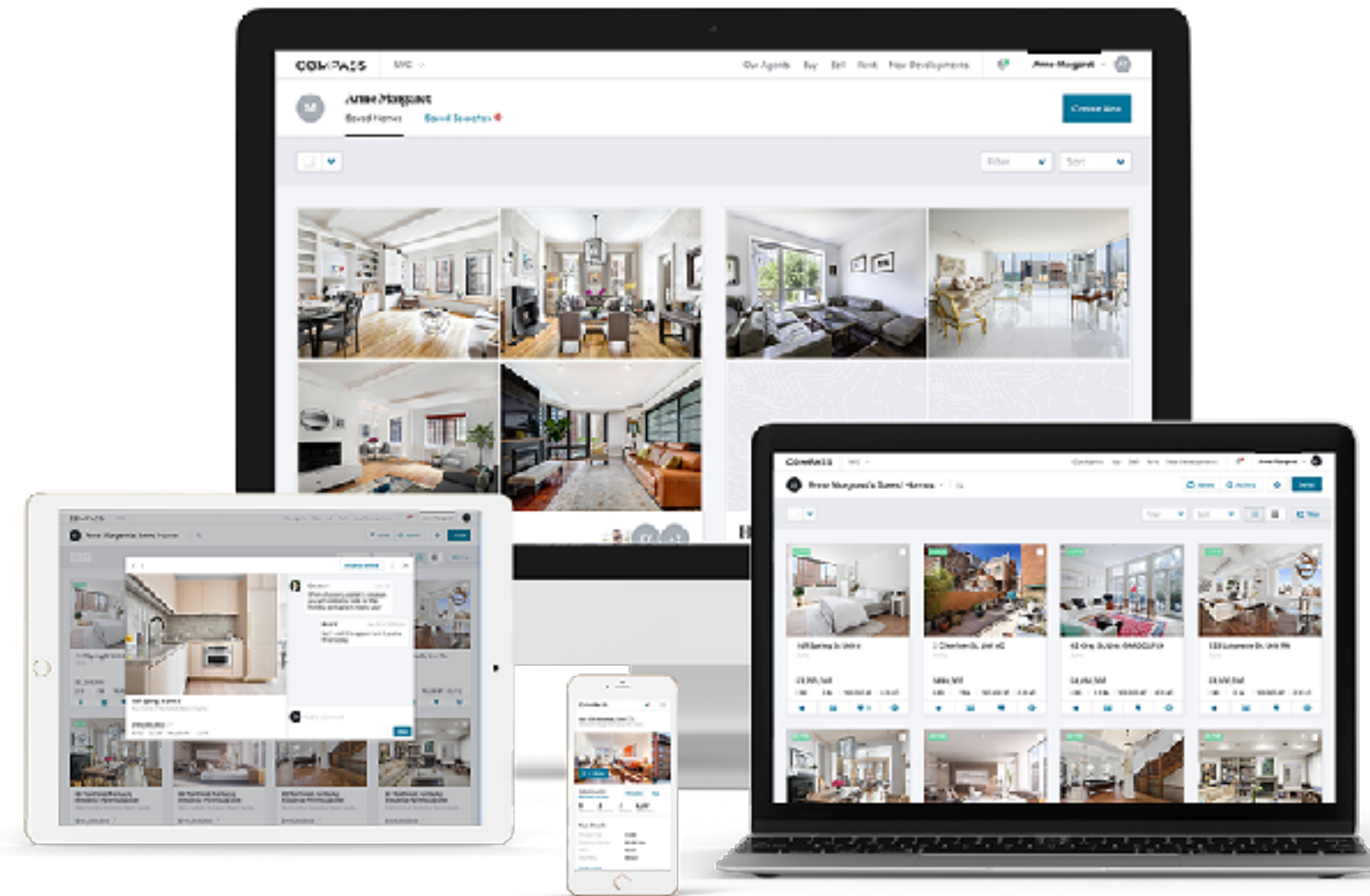


2015

'16

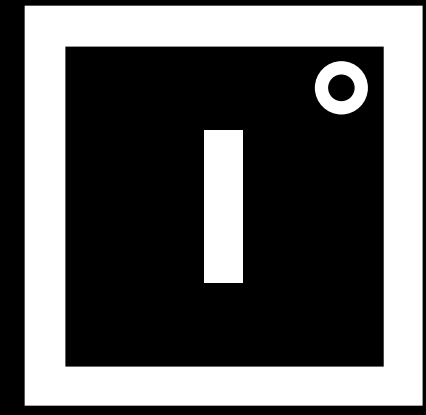
'17

(CY)



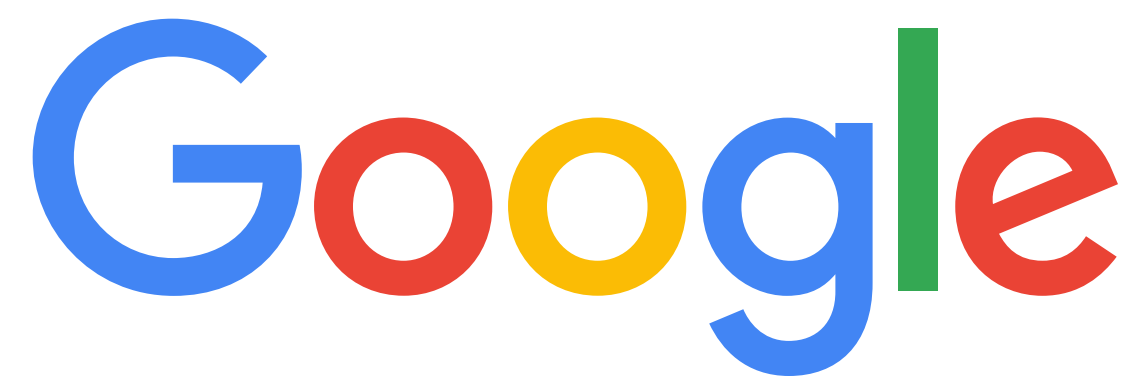
Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund.

Transaction value: transaction value settled through Compass platform



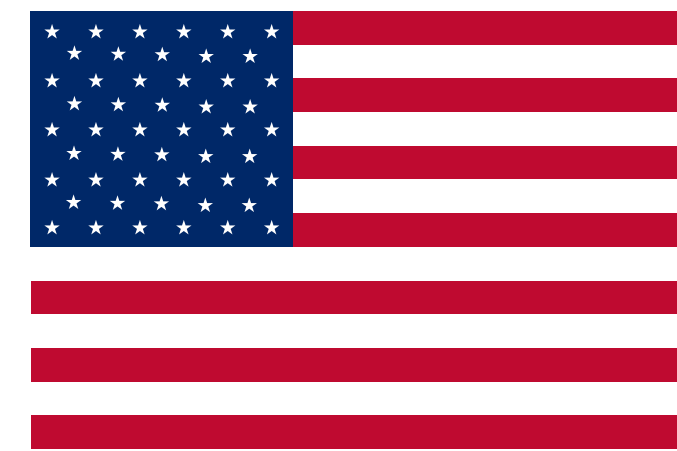
IMPROBABLE

Gaming Partnership



Virtual Worlds Partnership

U.S. Government



UK Government



(Simulating infrastructure)

Expanding ecosystem and adoption

Ride-sharing

UBER



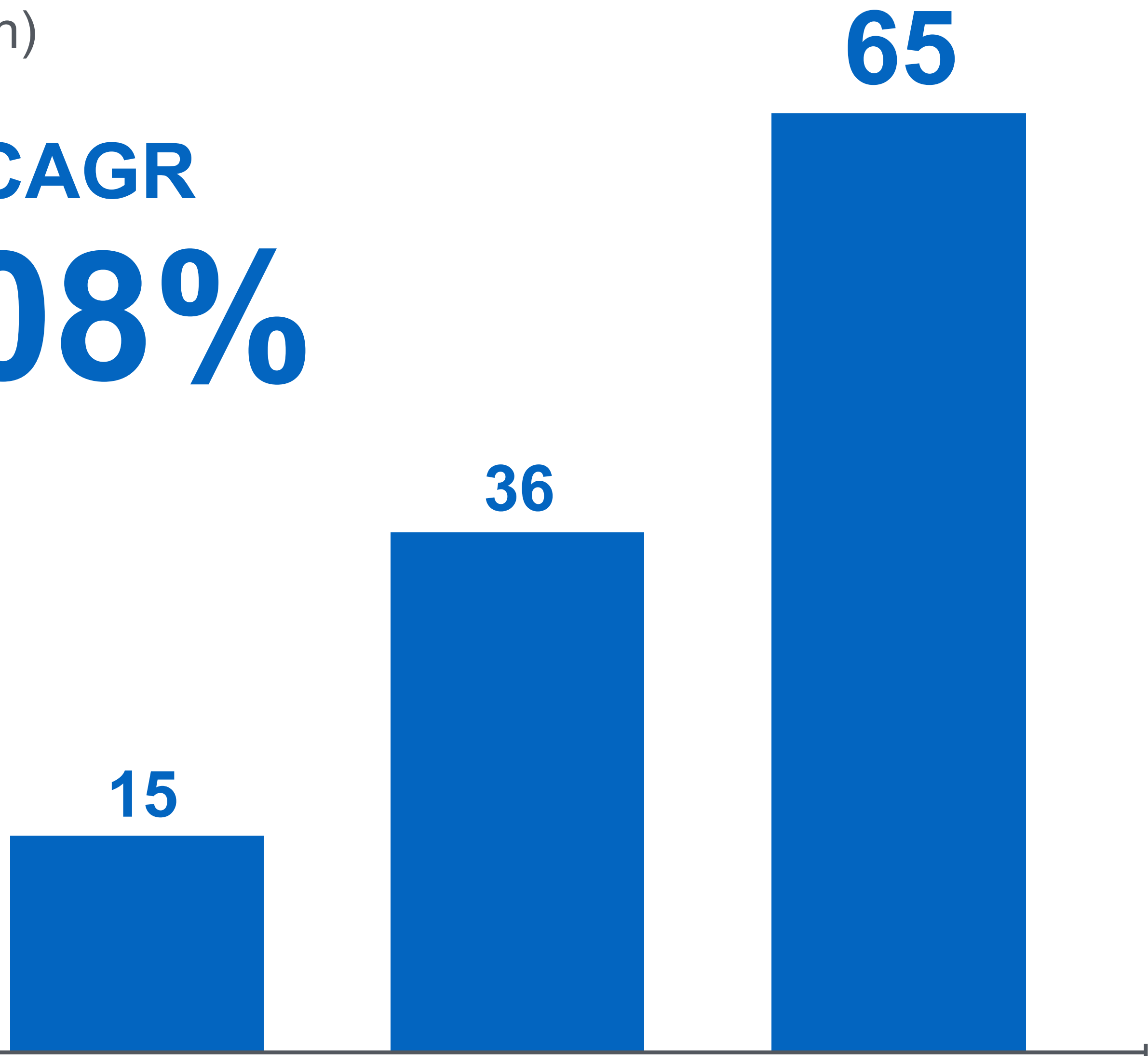
The information herein regarding SoftBank's past investments is provided solely for informational purposes, and does not purport to be a complete representation of all investments previously made by SoftBank. Information about selected past SoftBank investments is intended to illustrate SoftBank's experience making investments that SBIA believes have one or more, but not necessarily all, of the characteristics of investments that SBIA intends to pursue on behalf of the Fund.

* Investments in ride-sharing companies are not SVF investments. Currently held by subsidiaries of SoftBank Group Corp.

Aggregated Annual GMV (Gross Merchandise Volume)

(USD bn)

CAGR
108%



2015

'16

'17

(CY)

UBER



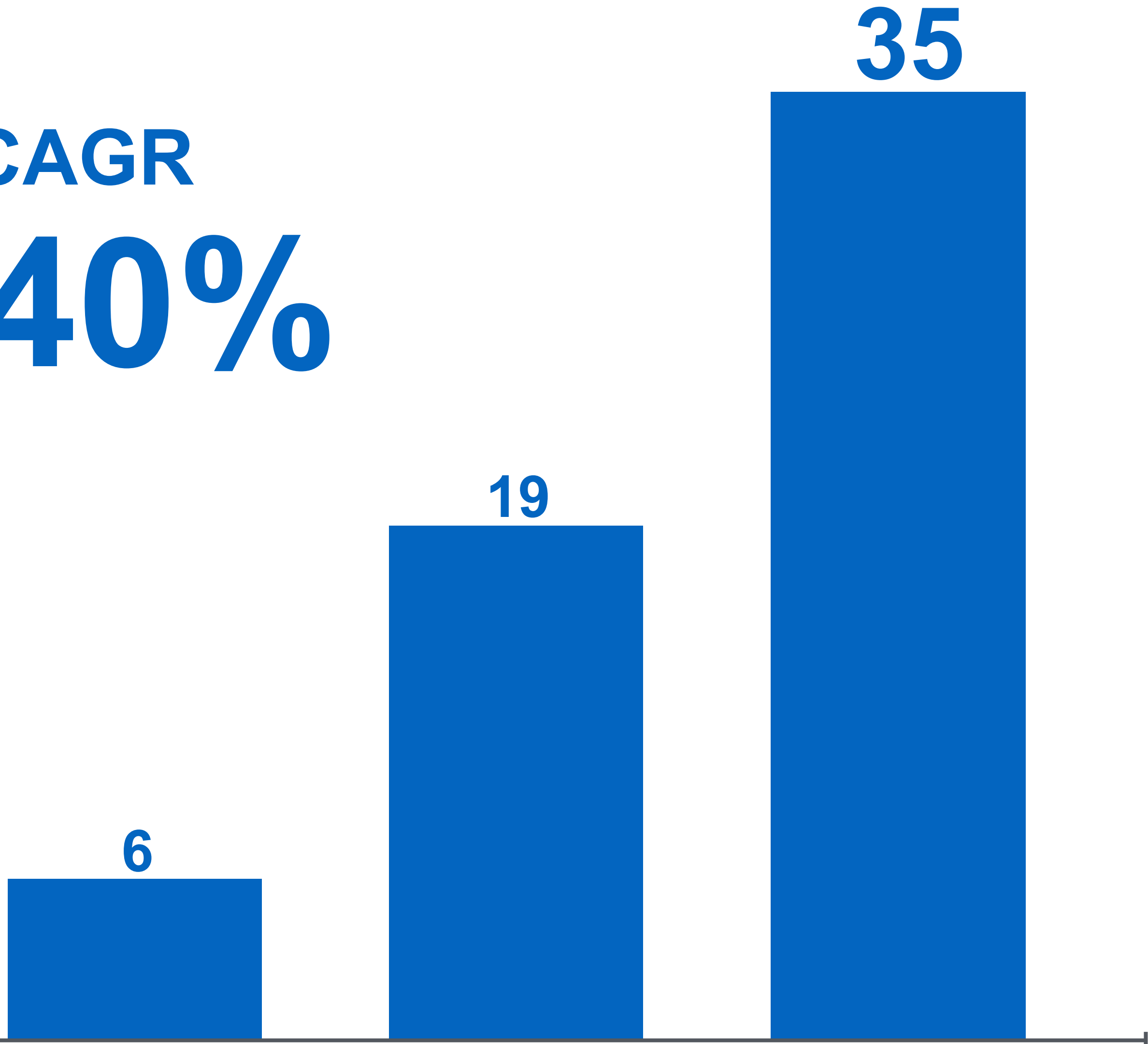
Past performance is not indicative of future results. There can be no assurances that historical trends will continue.

* Investments in ride-sharing companies are not SVF investments. Currently held by subsidiaries of SoftBank Group Corp.

Aggregated Daily Rides

(m)

CAGR
140%



2015

'16

'17

(CY)

UBER



Past performance is not indicative of future results. There can be no assurances that historical trends will continue.

* Investments in Ride-sharing companies are not SVF investments. Currently held by subsidiaries of SoftBank Group Corp.

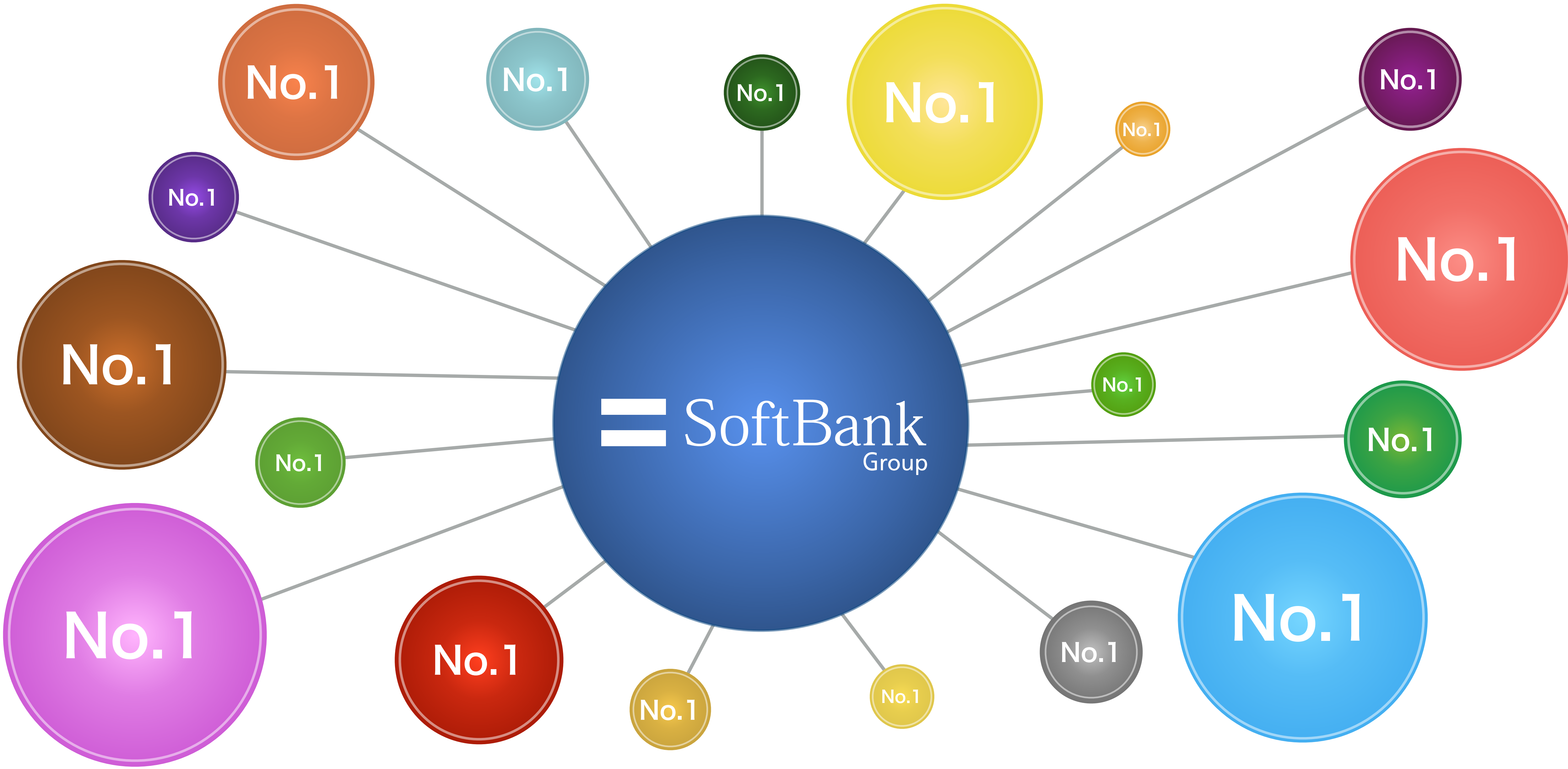
World's Largest Solar Power Generation Project 200GW

(Note) 200GW= Solar+energy storage systems

Forward-looking statements are based on current expectations, estimates, projections, opinions and/or beliefs of SoftBank. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. In addition, no representation or warranty is made with respect to the reasonableness of any estimates, forecasts, illustrations, prospects or returns, which should be regarded as illustrative only, or that any profits will be realized. Please see the disclaimer at the front of this presentation for important information regarding the forward-looking statements included herein.



Signed MOU (March 27, 2018)



SB Synergy Group: Companies with common vision

SB Synergy Group

**Company that keeps
growing for 300 years**



Strategic Holding Company



SoftBank

Group

1. Adoption of IFRSs

SoftBank Group Corp. adopted the International Financial Reporting Standards (IFRSs) from fiscal 2013. Figures for fiscal 2012 have also been presented in accordance with IFRSs.

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