



**Earnings Results
for the 3-month Period
ended June 30, 2018**

August 6, 2018

IMPORTANT INFORMATION

This presentation (this “**Presentation**”) is furnished to you for informational purposes regarding SoftBank Group Corp. and is not, and may not be relied on in any manner as, legal, tax, investment, accounting or other advice or as an offer to sell or a solicitation of an offer to buy limited partnership or comparable limited liability equity interests in SoftBank Vision Fund L.P. (together with, as the context may require, any parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle, the “**Fund**” or the “**Vision Fund**”). This Presentation is not intended to be relied upon as the basis for any investment decision, and is not, and should not be assumed to be, complete. The contents of this presentation are not to be construed as legal, business or tax advice.

None of the Fund, the manager of the Fund (the “**Manager**”), SoftBank Group Corp. (together with its affiliates, “**SoftBank**”) or their respective affiliates makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein and nothing contained herein should be relied upon as a promise or representation as to past or future performance of the Fund or any other entity referenced in this Presentation.

Recipients of this Presentation should make their own investigations and evaluations of the information contained in this Presentation and should note that such information may change materially.

No representation is made that the Fund’s investments will be comparable to the selected SoftBank investments set forth herein, or any other SoftBank investments, in performance, portfolio composition or level of risk. Information about past SoftBank investments is provided solely to illustrate SoftBank’s experience in making investments that it believes have one or more, but not necessary all, of the characteristics of investments that the Manager intends to pursue on behalf of the Fund.

References to any specific investments of the Fund, to the extent included herein, are presented to illustrate the Manager’s investment process and operating philosophy only and should not be construed as a recommendation of any particular investment or security. The investment performance of individual investments in the Fund may vary and the performance of the selected transactions is not necessarily indicative of the performance of all of the applicable prior investments. The specific investments identified and described herein do not represent all of the investments made by the Manager, and no assumption should be made that investments identified and discussed herein were or will be profitable.

Statements contained in this Presentation (including those relating to current and future market conditions and trends in respect thereof) that are not historical facts are based on current expectations, estimates, projections, opinions and/or beliefs of the Manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. In addition, no representation or warranty is made with respect to the reasonableness of any estimates, forecasts, illustrations, prospects or returns, which should be regarded as illustrative only, or that any profits will be realized. Certain information contained herein constitutes “forward-looking statements,” which can be identified by the use of terms such as “may”, “will”, “should”, “expect”, “project”, “estimate”, “intend”, “continue”, “target” or “believe” (or the negatives thereof) or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or actual performance of the Fund (or any other entity referred to herein) may differ materially from those reflected or contemplated in such forward-looking statements. As a result, investors should not rely on such forward-looking statements in making their investment decisions. No representation or warranty is made as to future performance or such forward-looking statements. None of the information contained herein has been filed with the U.S. Securities and Exchange Commission, any securities administrator under any securities laws of any U.S. or non-U.S. jurisdiction or any other U.S. or non-U.S. governmental or self-regulatory authority. No such governmental or self-regulatory authority will pass on the merits of the offering of interests in the Fund or the adequacy of the information contained herein. Any representation to the contrary is unlawful.

Past performance is not necessarily indicative of future results. Investors may lose investment capital. There can be no assurance that the Fund will achieve comparable results or the Fund will be able to implement its investment strategy or achieve its investment objectives.

To the extent presented herein, information relating to industry sectors and sizes has been determined by the Manager based on internal research and data. Although the Manager believes that such determinations are reasonable, they are inherently subjective in nature. Other market participants may make different determinations relating to sector characterization and size based on the same underlying data. Certain information contained in this Presentation has been obtained from published and non-published sources prepared by other parties, which in certain cases have not been updated through the date hereof. While such information is believed to be reliable for the purposes of this Presentation, none of the Fund, the Manager, SoftBank, or their respective affiliates assumes any responsibility for the accuracy or completeness of such information and such information has not been independently verified. Except where otherwise indicated herein, the information provided in this Presentation is based on matters as they exist as of the date of preparation of this Presentation and not as of any future date, and will not be updated or otherwise revised to reflect information that subsequently becomes available, or circumstances existing or changes occurring after the date hereof. In this Presentation, references to “\$” or “US\$” shall be to the lawful currency of the United States.

Certain hypothetical illustrations set forth herein contain projections, targets, assumptions and expectations with respect to the performance of investments. These hypothetical returns, including the projections, targets, assumptions and expectations contained therein, have been prepared and are set out for illustrative purposes only, and do not constitute forecasts. They have been prepared based on the Manager’s current view in relation to future events and various assumptions and estimations, including estimations and assumptions with respect to events that have not occurred, any of which may prove incorrect. Projections, targets, assumptions and expectations with respect to Manager and the Fund are based on the Manager’s current beliefs for the future operations of the Fund, the Manager’s current views in relation to possible future events, and various other models, estimates and assumptions made by the Manager. Further, the targets stated herein are based on an assumption that economic, market and other conditions will not deteriorate and, in some cases, improve. These projections involve significant elements of subjective judgment. Others may select other underlying assumptions or methodologies that would significantly affect the projected returns or performance information set forth herein, even materially.

There can be no assurance that the expected projected results will be achieved, and actual results may vary significantly from the expected projections. General economic, natural and other conditions, which are not predictable and are outside the control of the Manager, can have an adverse impact on the reliability of such expected projections. There can be no assurance that the Fund will be able to make investments in companies that the Manager otherwise deems appropriate or, if it does, as to the size of the position it will be able to build. Moreover, the inability to sell investments in companies in these circumstances could materially adversely affect the investment results of the Fund. There is no guarantee that the Fund will be able to successfully implement the strategies described in the Information. Certain information presented herein may be based, in part, on information from third parties believed to be reliable and/or assumptions that later prove to be invalid or incorrect.

Third-party logos included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, the Fund’s portfolio companies or SoftBank will work with any of the firms or businesses whose logos are included herein in the future.

EACH RECIPIENT ACKNOWLEDGES AND AGREES THAT IT IS RECEIVING THIS PRESENTATION ONLY FOR THE PURPOSES STATED ABOVE AND SUBJECT TO ALL APPLICABLE CONFIDENTIALITY OBLIGATIONS AS WELL AS THE UNITED STATES SECURITIES LAWS PROHIBITING ANY PERSON WHO HAS RECEIVED MATERIAL, NON-PUBLIC INFORMATION FROM PURCHASING OR SELLING SECURITIES OF THE APPLICABLE ISSUER OR FROM COMMUNICATING SUCH INFORMATION TO ANY OTHER PERSON UNDER CIRCUMSTANCES IN WHICH IT IS REASONABLY FORESEEABLE THAT SUCH PERSON IS LIKELY TO PURCHASE OR SELL SUCH SECURITIES.

Disclaimer

This material was prepared based on information available and views held at the time it was made. Statements in this material that are not historical facts, including, without limitation, plans, forecasts and strategies are “forward-looking statements”.

Forward-looking statements are by their nature subject to various risks and uncertainties, including, without limitation, a decline in general economic conditions, general market conditions, technological developments, changes in customer demand for products and services, increased competition, risks associated with international operations, and other important factors, each of which may cause actual results and future developments to differ materially from those expressed or implied in any forward-looking statement.

With the passage of time, information in this material (including, without limitation, forward-looking statements) could be superseded or cease to be accurate. SoftBank Group Corp. disclaims any obligation or responsibility to update, revise or supplement any forward-looking statement or other information in any material or generally to any extent. Use of or reliance on the information in this material is at your own risk. Information contained herein regarding companies other than SoftBank Group Corp. and other companies of the SoftBank Group is quoted from public sources and others. SoftBank Group Corp. has neither verified nor is responsible for the accuracy of such information.

Any statements made herein regarding Sprint Corporation (“Sprint”) are made by SoftBank solely in its capacity as an investor in Sprint. None of such statements are made on behalf of or attributable to Sprint. Any information contained herein regarding Sprint is subject to any and all subsequent disclosures made by Sprint on its own behalf. Neither Sprint nor SoftBank undertakes any obligation to update the information contained herein in connection with any subsequent disclosures made by Sprint, or to reflect any other subsequent circumstances or events. Nothing contained herein may be construed as an obligation on the part of Sprint to provide disclosures or guidance on its own behalf.



SINGULARITY

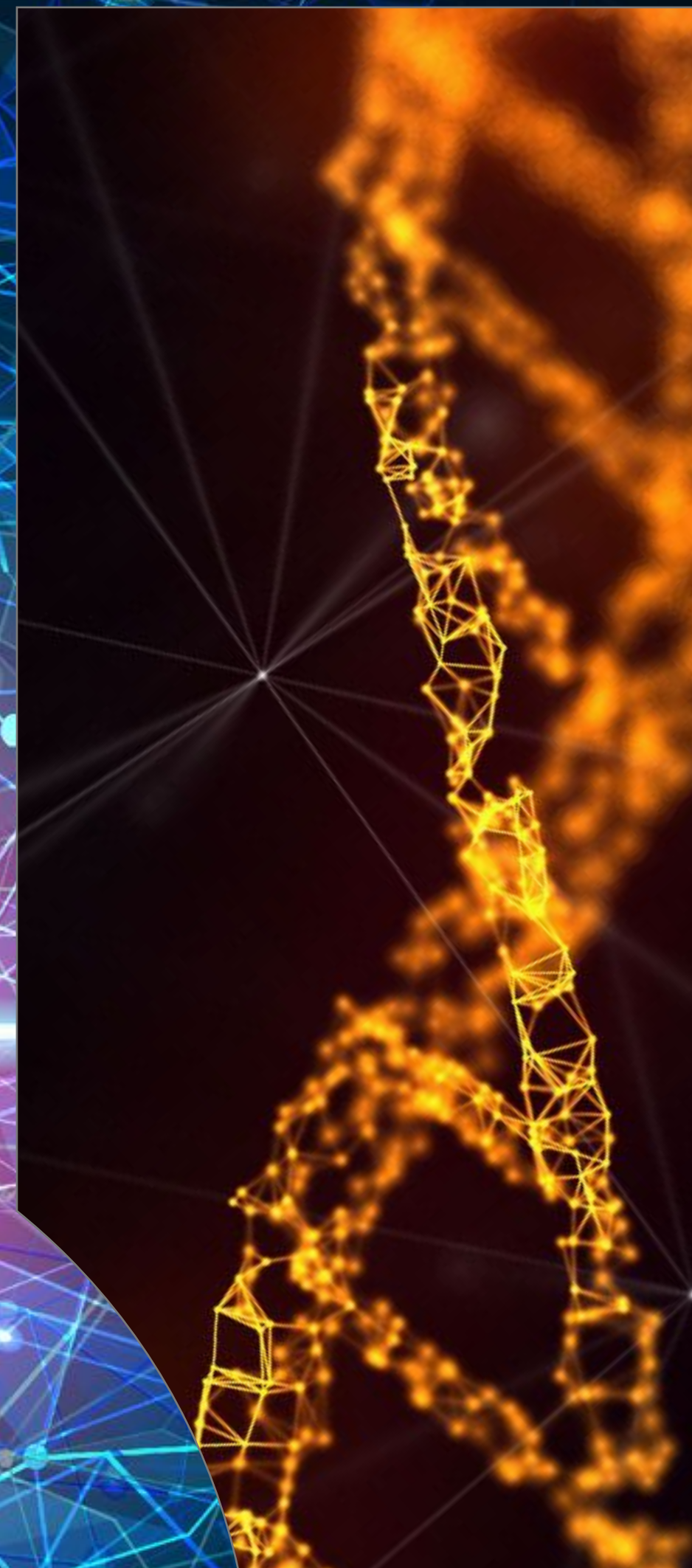
SINGULARITY = AI





AI

Biggest revolution in human history



AI

All industries will be re-defined



**Winners in AI will be winners
in the future**



Cluster of

No. 1 AI Strategy

 SoftBank

Consolidated
Results



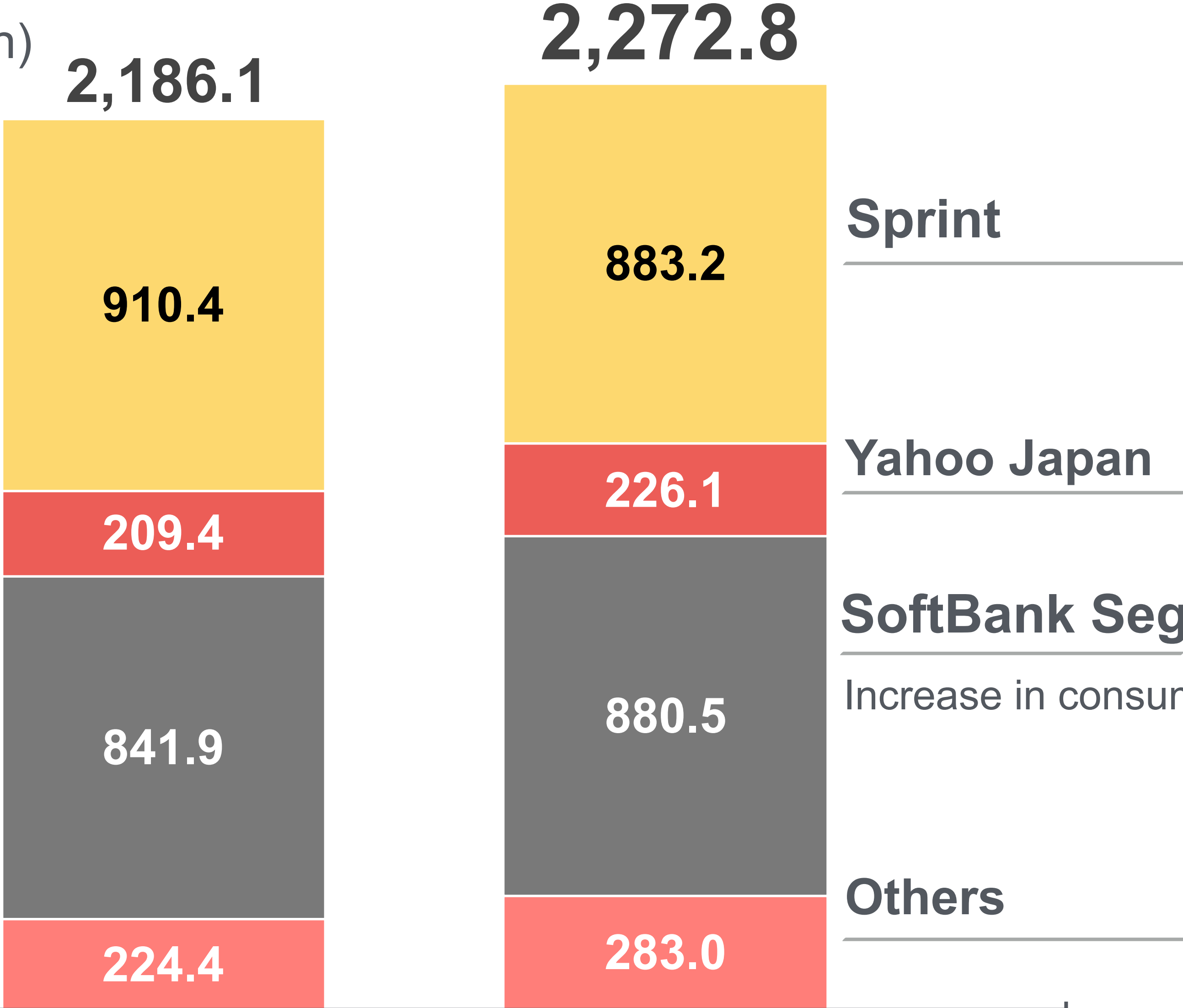
Consolidated Results

(JPY bn)

	FY17 Q1	FY18 Q1	Change	YoY
Net sales	2,186.1	2,272.8	+86.7	+4%
Adjusted EBITDA	700.1	721.8	+21.7	+3%
EBIT	479.3	715.0	+235.7	+49%
Net income	5.5	313.7	+308.2	56x

Net Sales

(JPY bn)



Up 4%

Increase in consumer sales / distribution

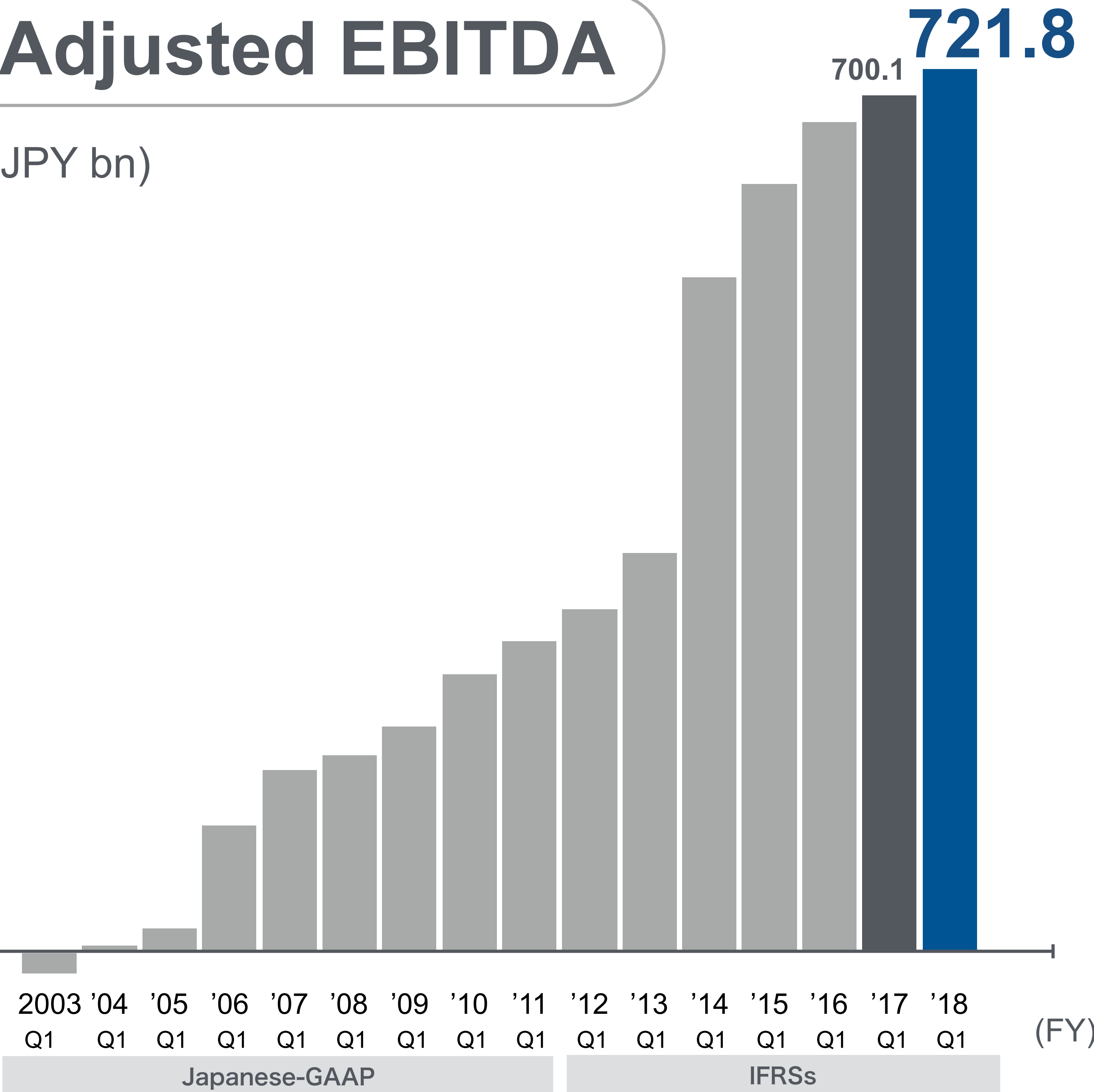
FY17 Q1
(Previous standards)

FY18 Q1
(New standards)

New standards (FY18 Q1): after applications of IFRS 9 and IFRS 15
 Previous standards (FY17 Q1): before applications of standards above
 *Others = Arm + Brightstar + "Others" + reconciliations 10

Adjusted EBITDA

(JPY bn)

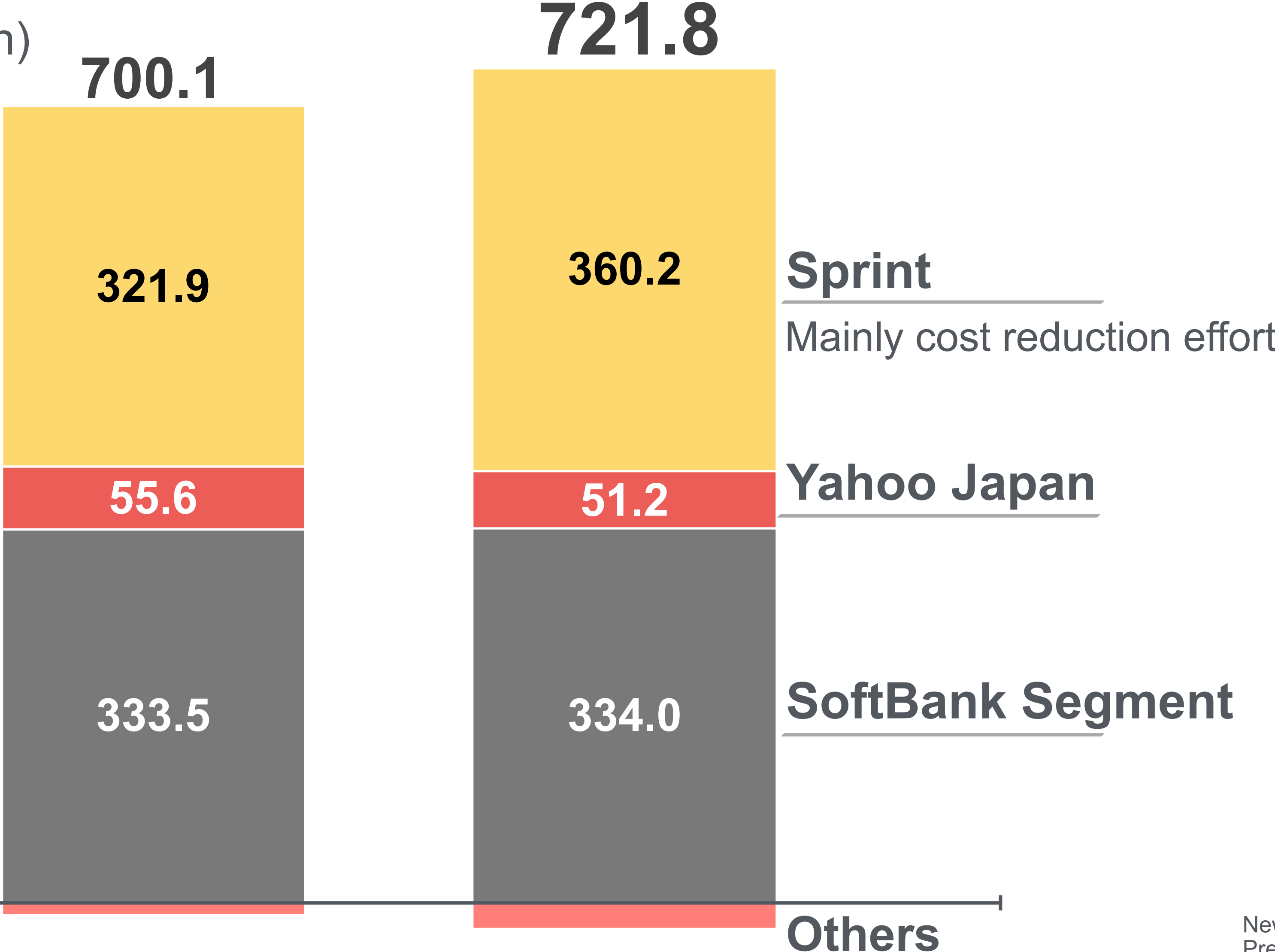


Up 3%

FY18 Q1 is calculated by new standards after applications of IFRS No. 9 and No.15
*FY2013-14: excluding impact of GungHo & Supercell 11

Adjusted EBITDA

(JPY bn)



Up 3%

FY17 Q1
(Previous standards)

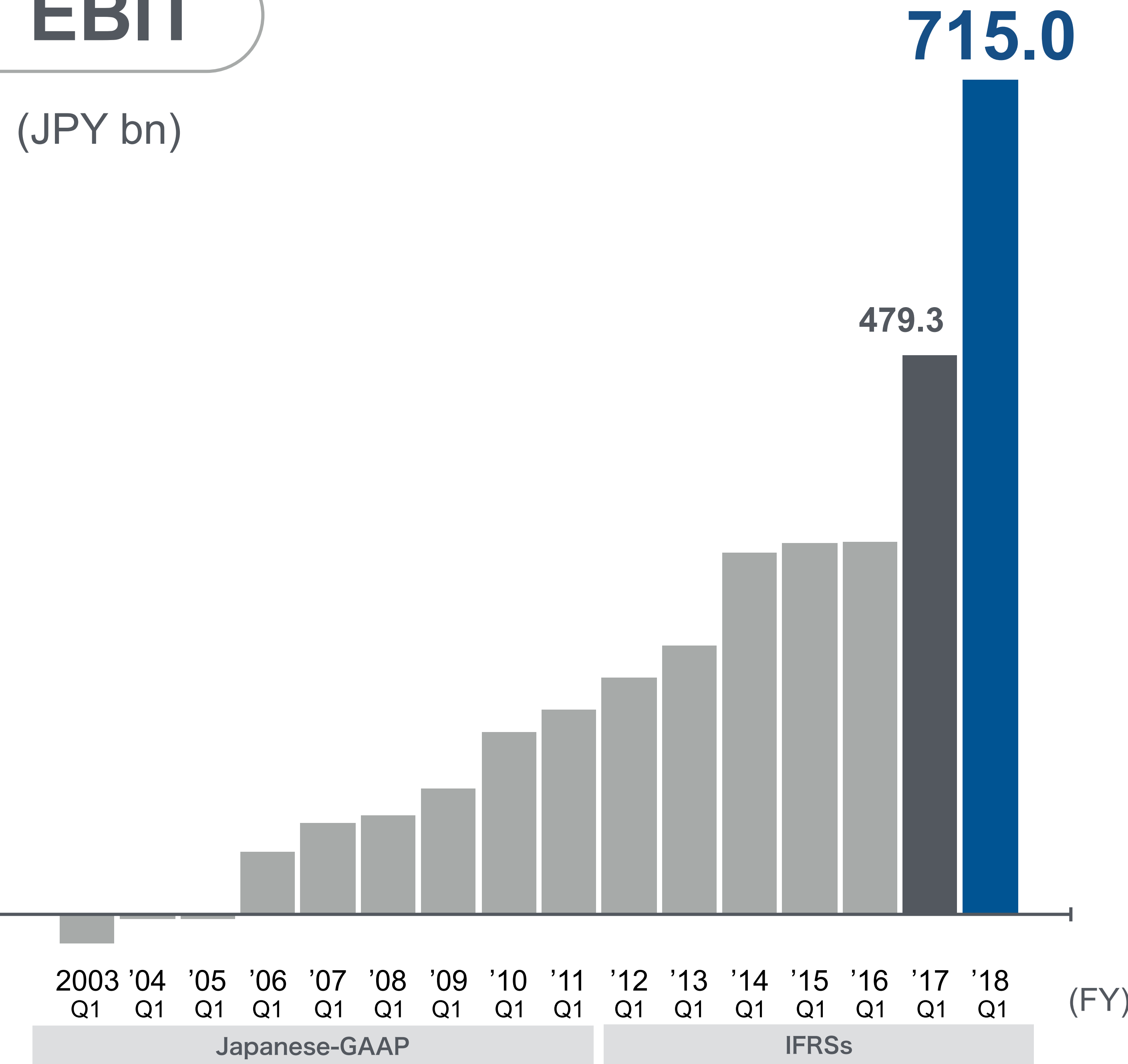
FY18 Q1
(New standards)

New standards (FY18 Q1): after applications of IFRS 9 and IFRS 15
 Previous standards (FY17 Q1): before applications of standards above

*Others = Arm + SVF + Brightstar + "Others" + reconciliations
 *SVF: SoftBank Vision Fund and Delta Fund

EBIT

(JPY bn)



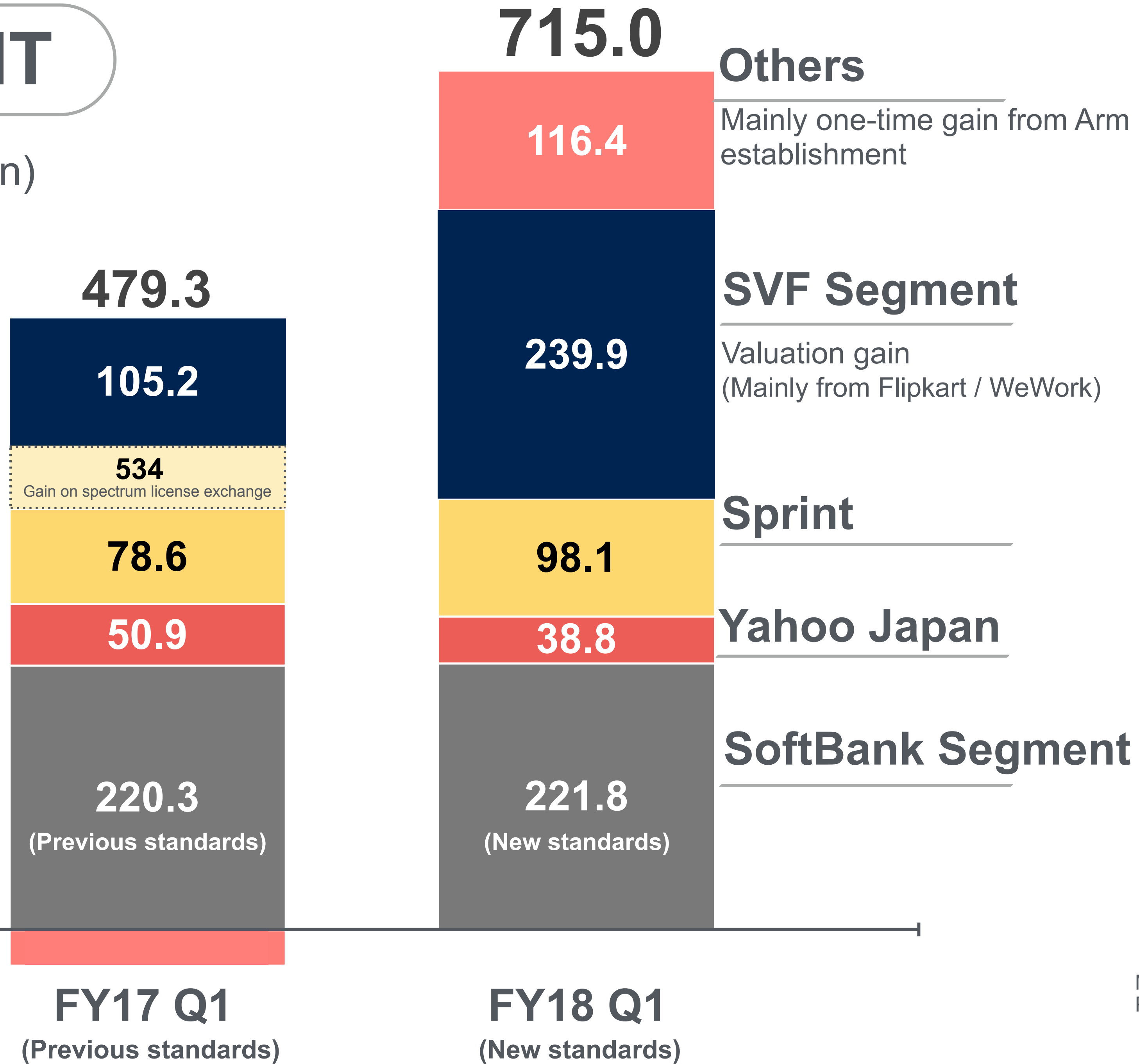
Up 49%

FY18 Q1 includes new standards after applications of No. 9 and No.15 of IFRS

*FY2013-14: excluding impact of GungHo & Supercell

EBIT

(JPY bn)



Up 49%

New standards (FY18 Q1): after applications of IFRS 9 and IFRS 15
 Previous standards (FY17 Q1): before applications of standards above

*Others = Arm + Brightstar + "Others" + reconciliations

*SVF: SoftBank Vision Fund and Delta Fund

Financial Status

SoftBank Segment


SoftBank KK
 (incl. Sprint acquisition)

Other Businesses

<Equity Holdings>



Net interest-bearing debt	JPY 3.0t	=	2.5x
Adjusted EBITDA	JPY 1.2t		

Net interest-bearing debt	JPY 7.0t	=	29.8%
Equity value of holdings	JPY 23.5t		

*1 Net interest-bearing debt as of June. 30, 2018.
 After the consideration of the impact from a tender offer for common shares of Yahoo Japan for the purpose of acquiring a portion of the common shares of Yahoo Japan held by Altaba Inc. (Approx. JPY 220bn)
 *2 Adjusted EBITDA: Latest twelve months (July 2017-June 2018)

*3 Net interest-bearing debt as of June. 30, 2018. Excluding financial liabilities relating to sale of Alibaba shares by variable prepaid forward contract, net interest-bearing debt of SoftBank Segment, Sprint, Yahoo Japan (incl. The Japan Net Bank), Arm, and SoftBank Vision Fund and Delta Fund. After the consideration of 50% equity credit of the hybrid bonds issued in Sep. 2016 and Jul. 2017, and hybrid loan issued in Nov. 2017. After the consideration of the impact from a tender offer for common shares of Yahoo Japan for the purpose of acquiring a portion of the common shares of Yahoo Japan held by Altaba Inc. (Approx. JPY 220bn)
 *4 Holding value of listed companies as of Aug. 3, 2018, USD 1 = JPY 111.81 (as of Aug. 3, 2018)

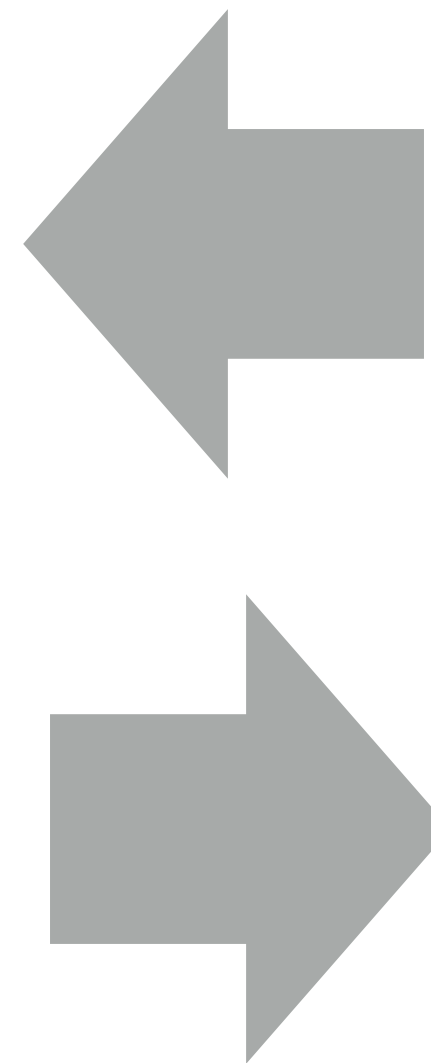
== SoftBank KK

SoftBank Segment

Beyond Carrier



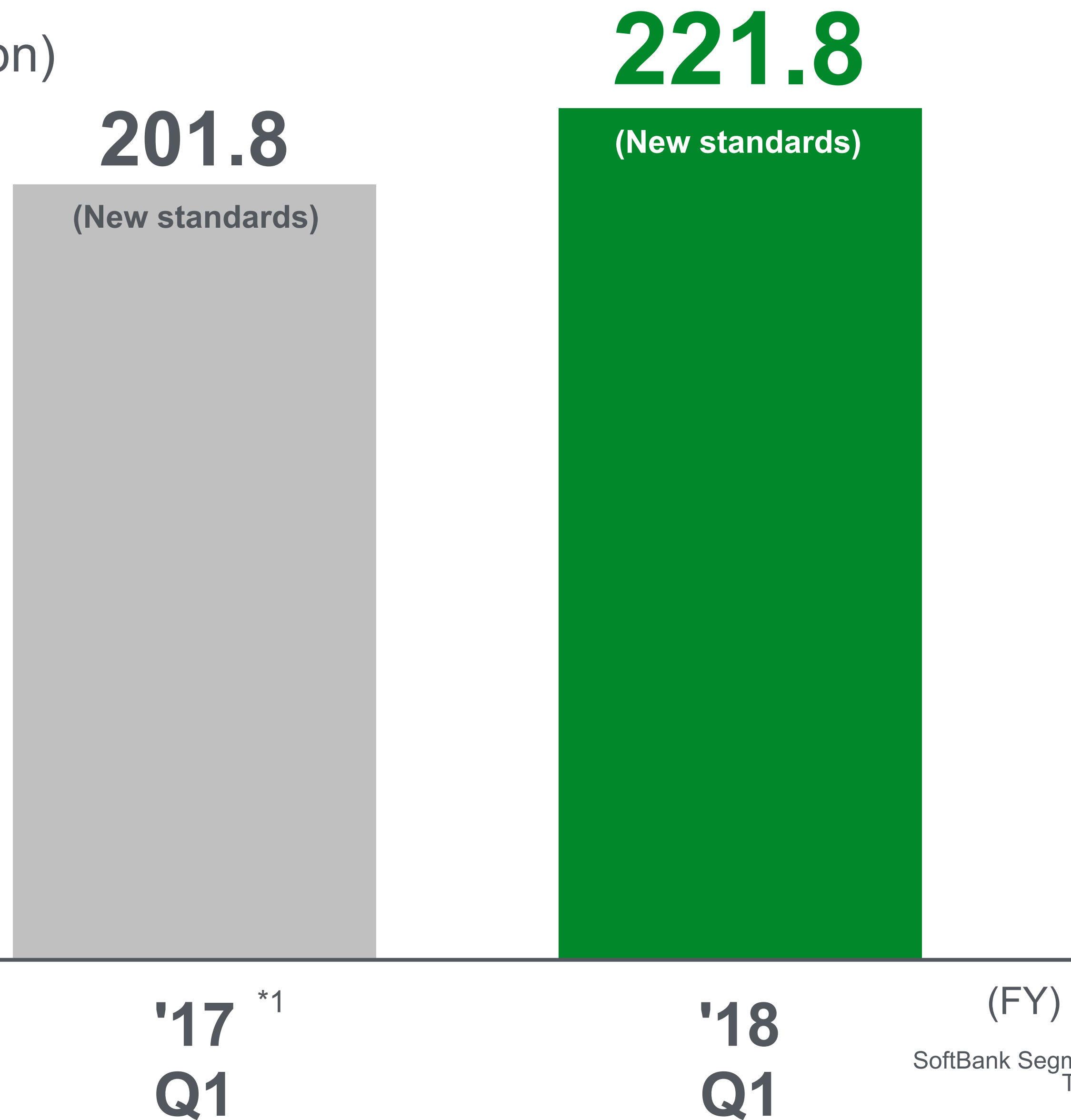
**Expand
customer base**



**Generate
new businesses**

Domestic Telco EBIT

(JPY bn)



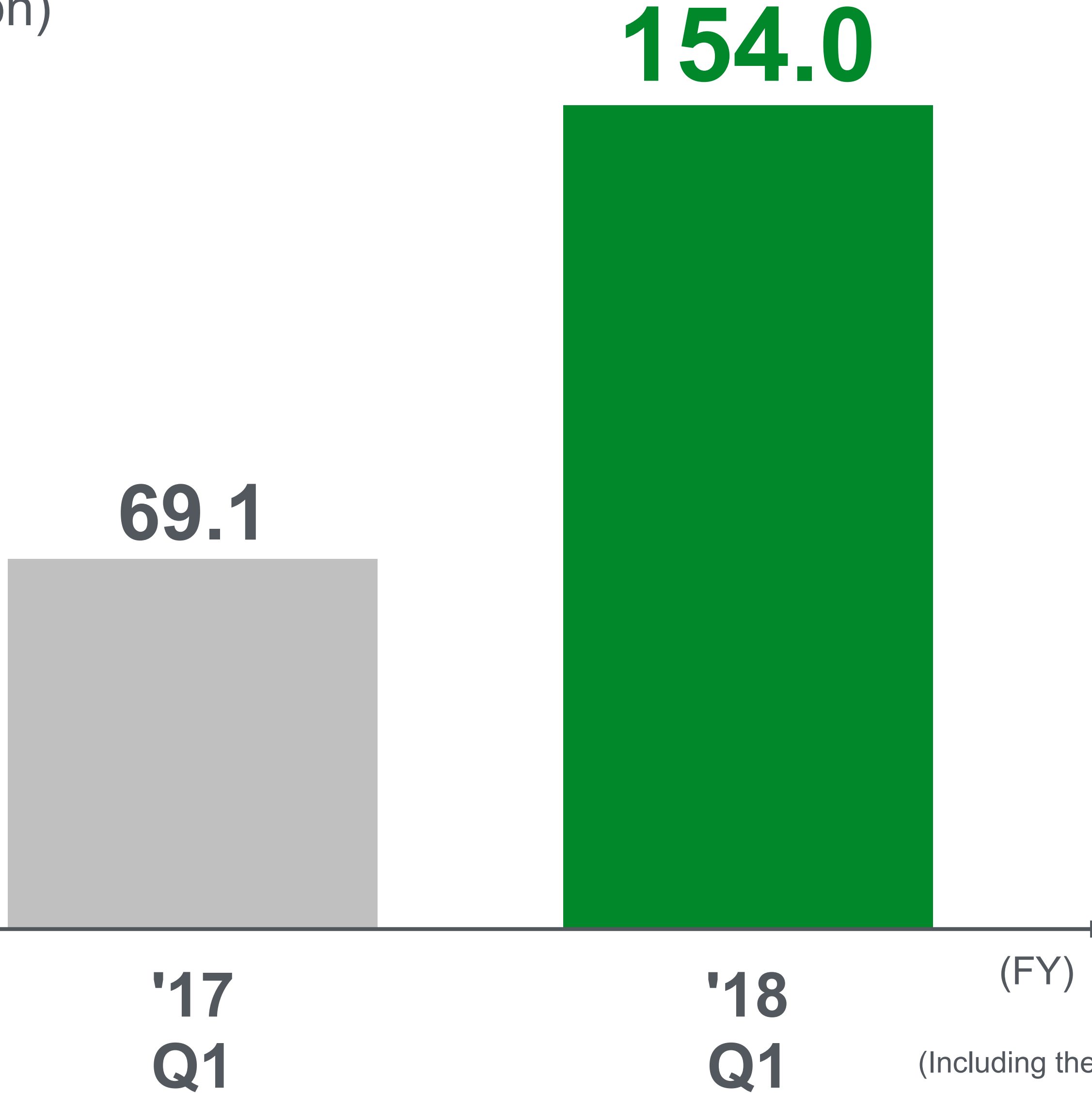
Up 10%

*1 Number after application of the new standards for FY17 SoftBank Segment is referential information with an adjustment for internal management purpose, and it is non-audited. The increase in profit rate from comparison between FY17 Q1 (before applications of new standards) and FY18 (after applications of new standards) is 0.7%.

*Comparison based on new standards (IFRS 9 and 15)

Domestic Telco Adjusted Free Cash Flow

(JPY bn)



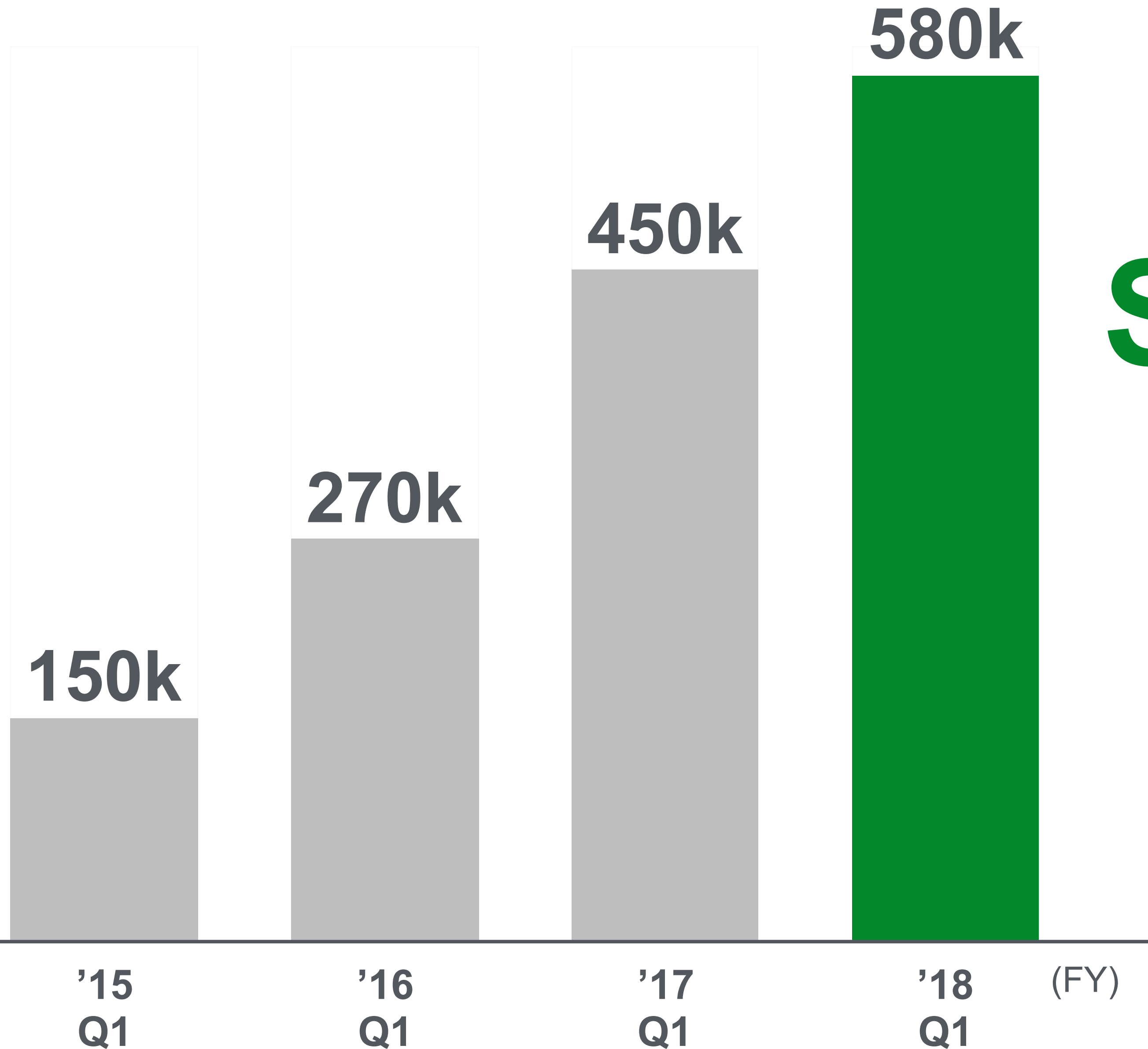
**Steady
increase**

* Free Cash Flow = operating cash flow + investing cash flow
(Including the impact of proceeds from securitization of installment receivables and their repayment)

*Excluding intercompany transactions with SoftBank Group Corp. 19

Net Additions (smartphone)

SoftBank KK



Steady growth

SoftBank

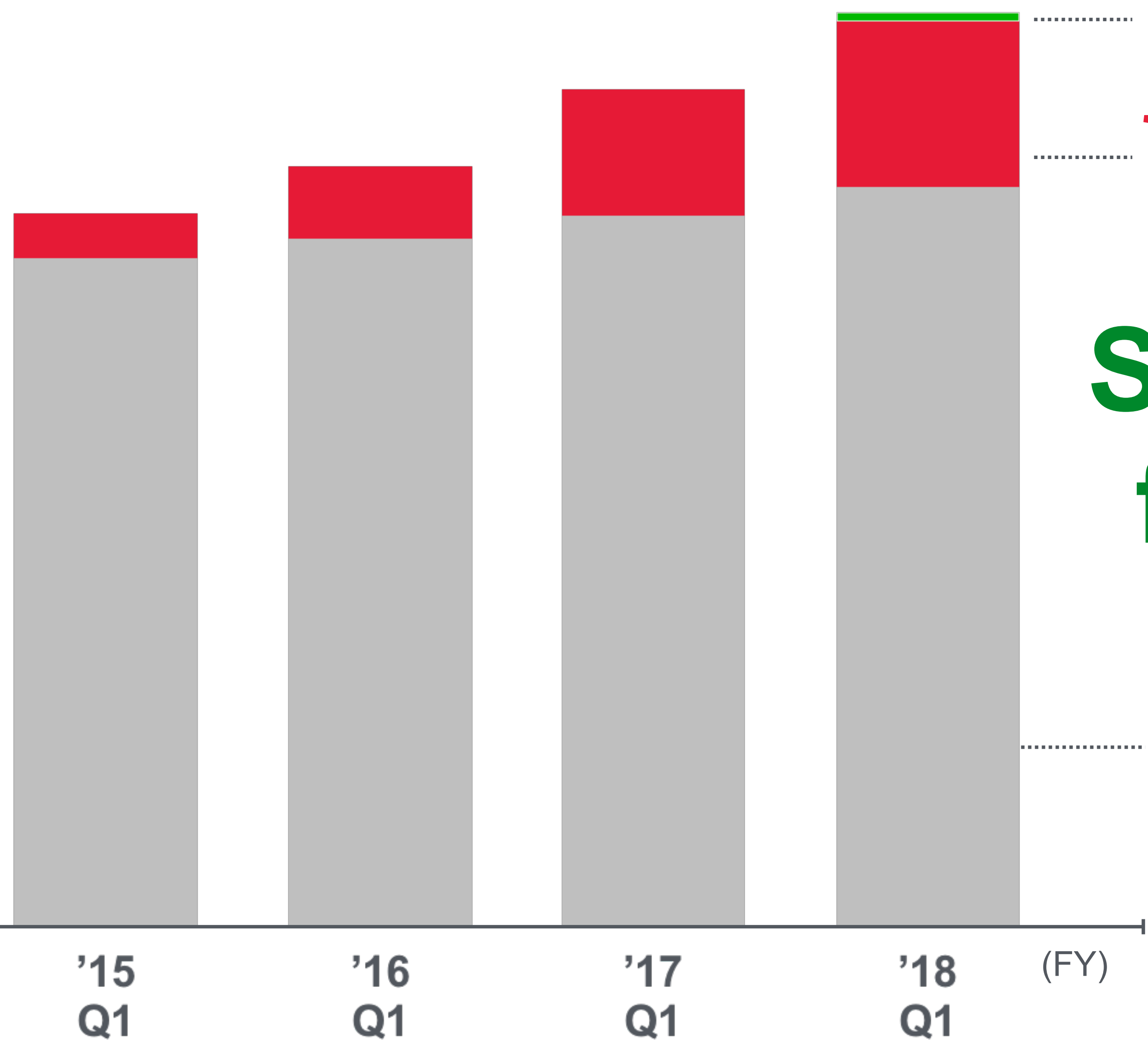
Y! mobile

LINE MOBILE

*Net Additions = net additions of cumulative smartphone subscribers (including upgrades) 20

Cumulative Subs (smartphone)

SoftBank



LINE MOBILE

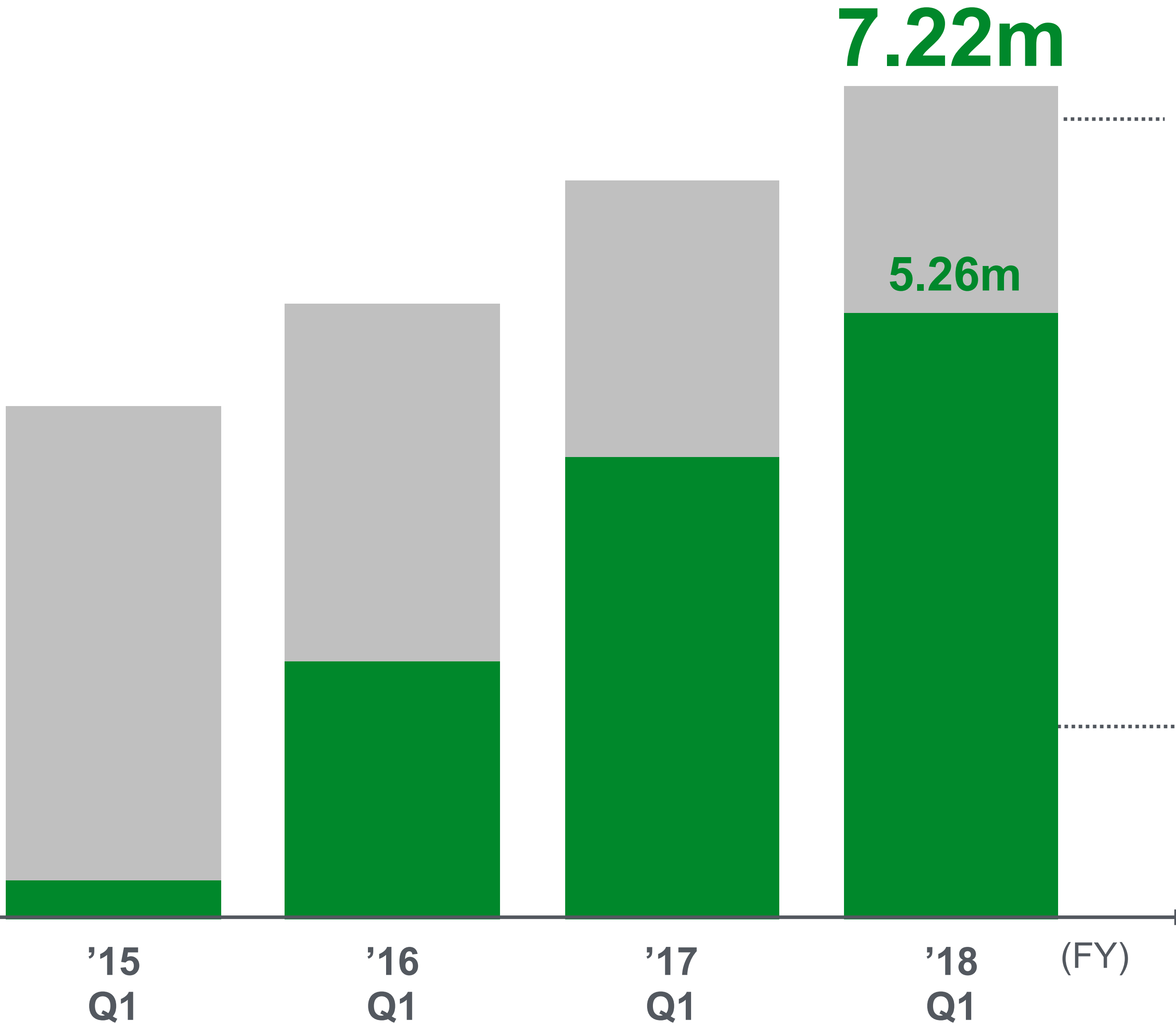
Y! mobile

Steady expansion for three brands

SoftBank

Cumulative Subs (broadband subscribers)

SoftBank 



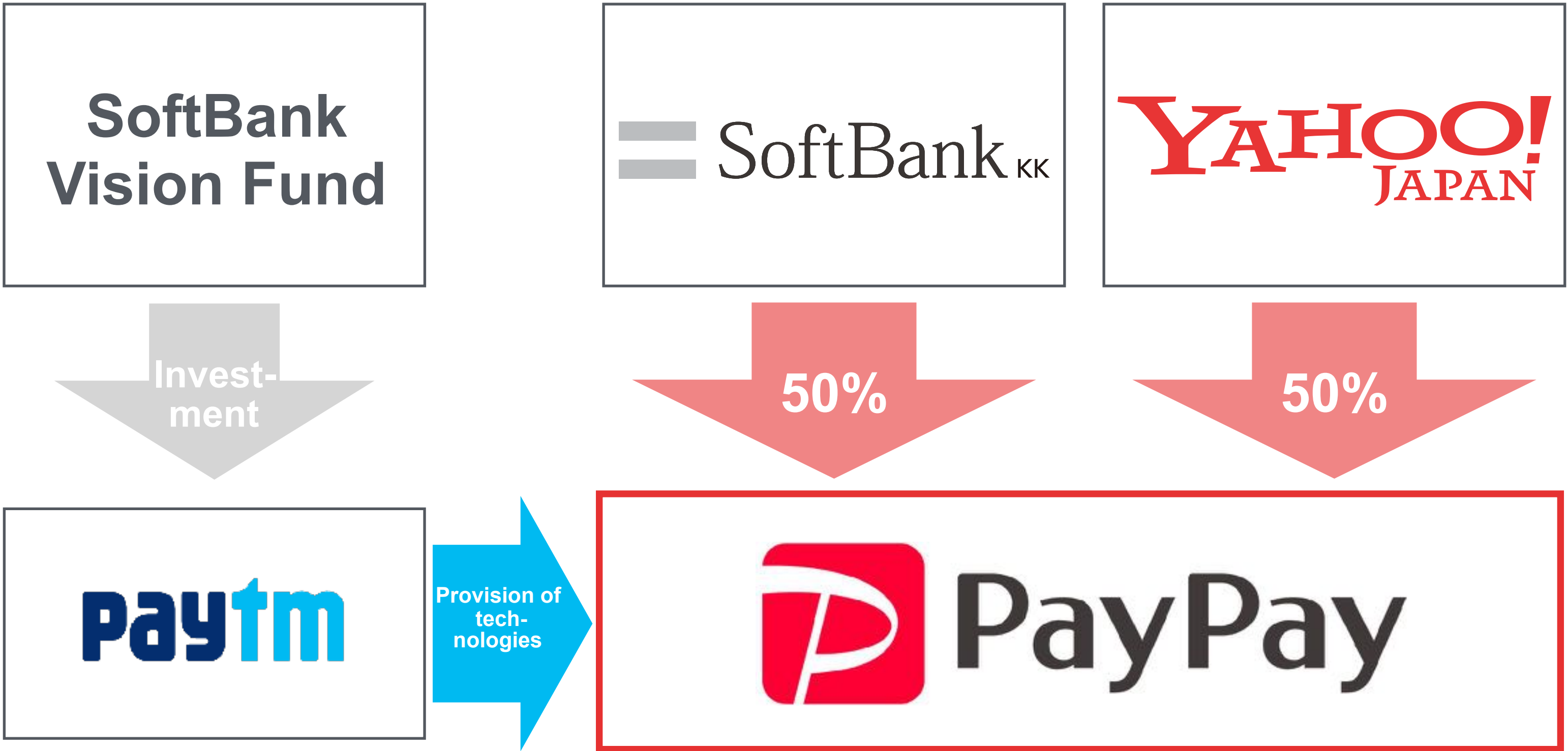
Others (Yahoo! BB hikari with FLET'S, Yahoo! BB ADSL)

Steady growth

SoftBank 

*SoftBank Hikari includes the data of SoftBank Air 22

Establishment of JV with Yahoo Japan



Collaboration to provide smartphone payment service



*PayPay is an equity method associate of SoftBank Corp. and Yahoo Japan Corporation, and also a consolidated subsidiary of SoftBank Group Corp. The information presented herein is for illustrative purposes only and should not be construed as a recommendation of any investment or security. There is no guarantee that any joint venture will be consummated on the terms expressed herein or at all, or that the joint venture will be successful.

Tender offer by SoftBank Corp. for Yahoo Japan Corporation shares /
acquisition by Yahoo Japan Corporation of its own shares by self-tender offer

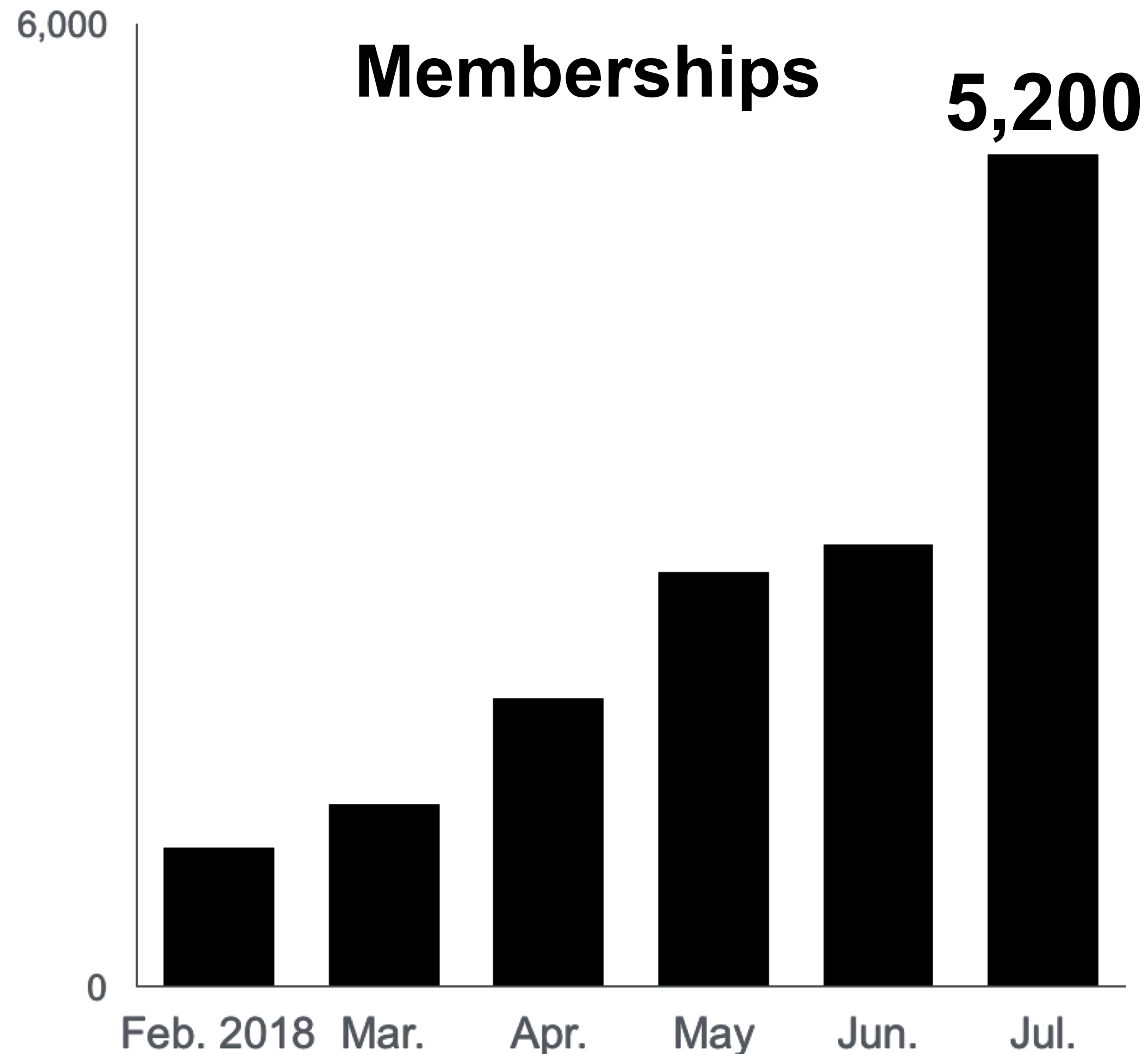
**Strengthen the alliance
between SoftBank Corp. and YJ**

**Improve EPS of YJ / Achieve efficient
rebalancing of capital structure**

**Termination of JVA between SBG and Altaba Inc.
Increase managerial freedom for YJ**



Collaboration with SoftBank Vision Fund



(Source) WeWork Japan

(Photo credits) WeWork

Accelerate business in Japan

Generate New Business

Collaboration with Other Portfolio Companies



Establishment of JV with DiDi

SoftBank KK

DiDi

DiDi Mobility Japan Corp.

Launch trial operations in autumn

Collaboration with Boston Dynamics



Construction site
(use mounted camera)



Monitoring



Display zoom

Started trial experiment for potential usage at construction site

(Note) This page is based on the press release announced on June 25, 2018.
* Investment in Boston Dynamics is not an SVF investment. Currently held by subsidiaries of SoftBank Group Corp.

Expansion of New Business Domains

FinTech	Robotics	Sharing economy	Security
JV JV Subsidiary <small>(smartphone-based securities trading market)</small> Investment <small>(blockchain)</small>	Collaboration Collaboration Collaboration	JV JV	JV Investment Investment
AI	IoT	Cloud	Others
Collaboration JV	JV Investment	JV Investment	Subsidiary JV

Developing in Japanese market

Potential Growth Opportunities

== SoftBank KK

YAHOO!
JAPAN

+

SoftBank Vision Fund

NVIDIA, arm, 清帮, Plenty, VIR, OYO, brain corp, policy bazaar, OSIsoft, Flipkart, paytm, wework, mapbox, slack, 平安好医生, Fanatics, COMPASS, 众安保险, Ping An HealthKconnect, ROIVANT, IMPROBABLE, ZhongAn Insurance, GUARDANT HEALTH, Wag!, AUTO1.com, BRANDLESS, KATERRA

Certain "SoftBankVision Fund" investments described herein are subject to pending regulatory approvals. The future operating plans described above are based on the beliefs of SoftBank Corp. at this time and nothing contained herein should be relied upon as a promise or representation as to future operating plans of SVF and its portfolio companies and/or SoftBank Corp. All such operating plans are subject to the requirements and limitations of the relevant offering documents and/or governing agreements, including all notice and consent requirements, as applicable. Accordingly, there can be no assurance that the operating plans and models described herein will be implemented and actual results may be significantly different. Nothing presented herein should be construed as a recommendation of any investment or security. There is no guarantee that any joint venture will be consummated on the terms expressed herein or at all, or that the joint venture will be successful.

Deploy potential cutting-edge business models in Japan

基地局画像解析による劣化度判定 モバイル不正契約者の画像判定 コールセンター業務支援チャットボット モバイル販売台数予測 見積書の自動作成 新卒採用問い合わせ対応の自動化
検証用端末営業返却対応の機械化 固定電話フロント効率化 モバイルBFSでの自動登録化 お客様向け進捗管理表自動作成 開通進捗情報DB作成 議事録作成 CSアンケートデータ作成
FCS案件報告ファイル作成 基本情報集計自動化 法人企業売場検索 日次業務自動処理「代り」管理 入金チェック 多回線申請対応
週次・月次資料作成 通話内容をテキストで自動記録 ソリューション販売管理台帳更新 法人エントリの自動登録 線路長データベース構築 申込書原本管理業務フェーズ1 売上チェッカー

Internal AI / RPA Projects

(Robotic Process Automation)

固定電話設備照会のRPA活用による自動化 申込書自動判断 エントリーシートの評価判定 スタッフアサイン レートインポート
レンタル商材料金調整 MOL投入作業の自動化 モバイル業務アドバイザー 文書ファイルのスライド検索 アラート発生通知 サイトスクリーニング 登録用のバッチファイルのアップロード
ネットワーク保守緊急対応 メールの自動分類 入電予測・実績 セキュリティカード設定 RPA活用によるモバイルキitting書類作成業務 内部監査対応 GSX調査業務の効率化
日次業務自動処理「インポート処理」 配信ニュース選定 ESP案件の自動化 固定電話申込の自動検知 申込の手作り削減の自動化 人事情報DB利用状況算出自動化
応答シュミレーション 異名義集計 サーバログ作成 アセットDB入力自動化 在庫表展開 各社露出 番号検索の自動化 裁判データの期的処理 セキュリティカード発行
ポータルサイト上のFAQ 汐留エリア賃料等支払い処理 担当営業エスカレーター 入電速報 被服S番号の管理 販売用問合せ 110番線数調査 管理表システムなどの構築
災害復旧エリアマップ 業務端末の管理対象判断 オーダー作成自動化 請求書の管理 業務用携帯端末申請入力 会社Web入力 自動化 マイナル終了 メール作成 大人員表授受業務の効率化
案件対策報告ファイル作成 新損失レポート作成 SKY M 問い合わせ 増減 自動化 ケート送信 請求処理件数報告
お客様問い合わせチャット BFSオーダー番号一括ダウンロード 聴覚障害者支援 最大速度情報 データ生成自動化 アクティベーションロックの解除依頼 直販営業担当へのメール自動通知 受注見込み予測
店頭イベントにおける費用対効果の予測 アカウント発行依頼メール送信 東西申請可能ファイル抽出 SFA連携による案件認識 アラートリストの自動生成 実績報告作成 資金繰業務報告の自動化

Over 2,000

システムアカウント発行申請入力 Y!mobile商材社内システム転記 エリア拡充情報データ生成自動化 注文請書管理表への転記 法務相談の受付簿登録業務の自動化 紙申込書案件システムへのデータ投入作業

For more efficient management

勤怠系データ授受業務の効率化 ISOCフォルダー番号検索 稟議文面のSmile登録 エリア訴求候補地点の自動抽出 同期連携定常化依頼ファイル作成 音声ログ確認 備品等発注
B-end見積もり作成自動化 サーバ設定作業 (ID変更専用A) エリアマップコンテンツ運用 ID変更専用サーバー自動化 Eメール登録処理件数報告 オフィスIoTのデータ抽出およびグラフ化

FY2018 Forecast

1 Increase in revenue / profit^{*1}

2 Generate stable FCF Excl. impact of YJ shares acquisition
(over JPY 500bn)^{*2}

3 Promote “Beyond Carrier” strategy & enhance collaboration with SVF

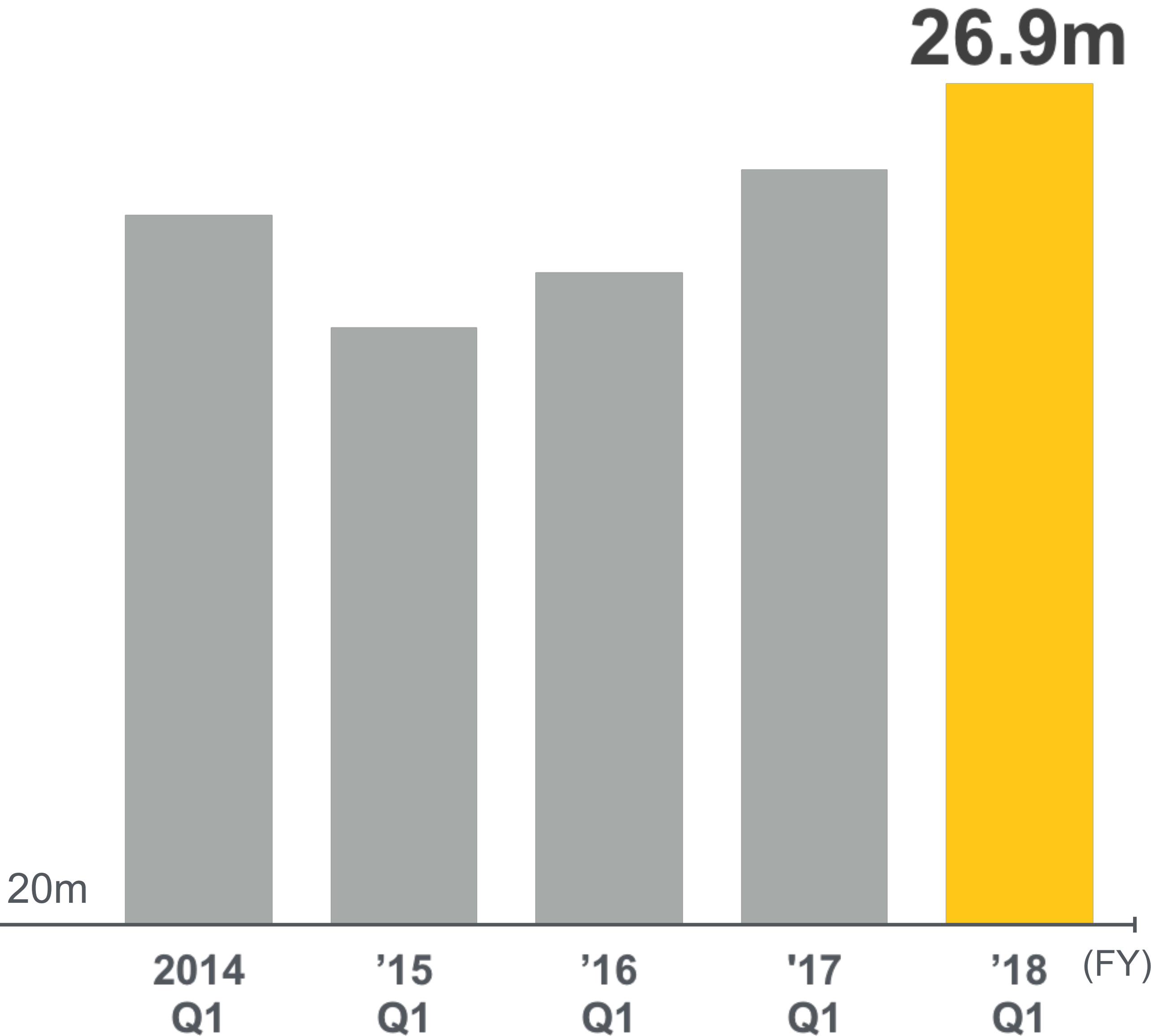
4 Preparation for IPO

*1 Comparison based on new standards (IFRS 9 and 15).
Number after application of the new standards for FY17 SoftBank Segment is referential information with an adjustment for internal management purpose, and it is non-audited.
*2 Including the impact of proceeds from securitization of installment receivables and their repayment.

Sprint



Cumulative Subs (Postpaid phone)

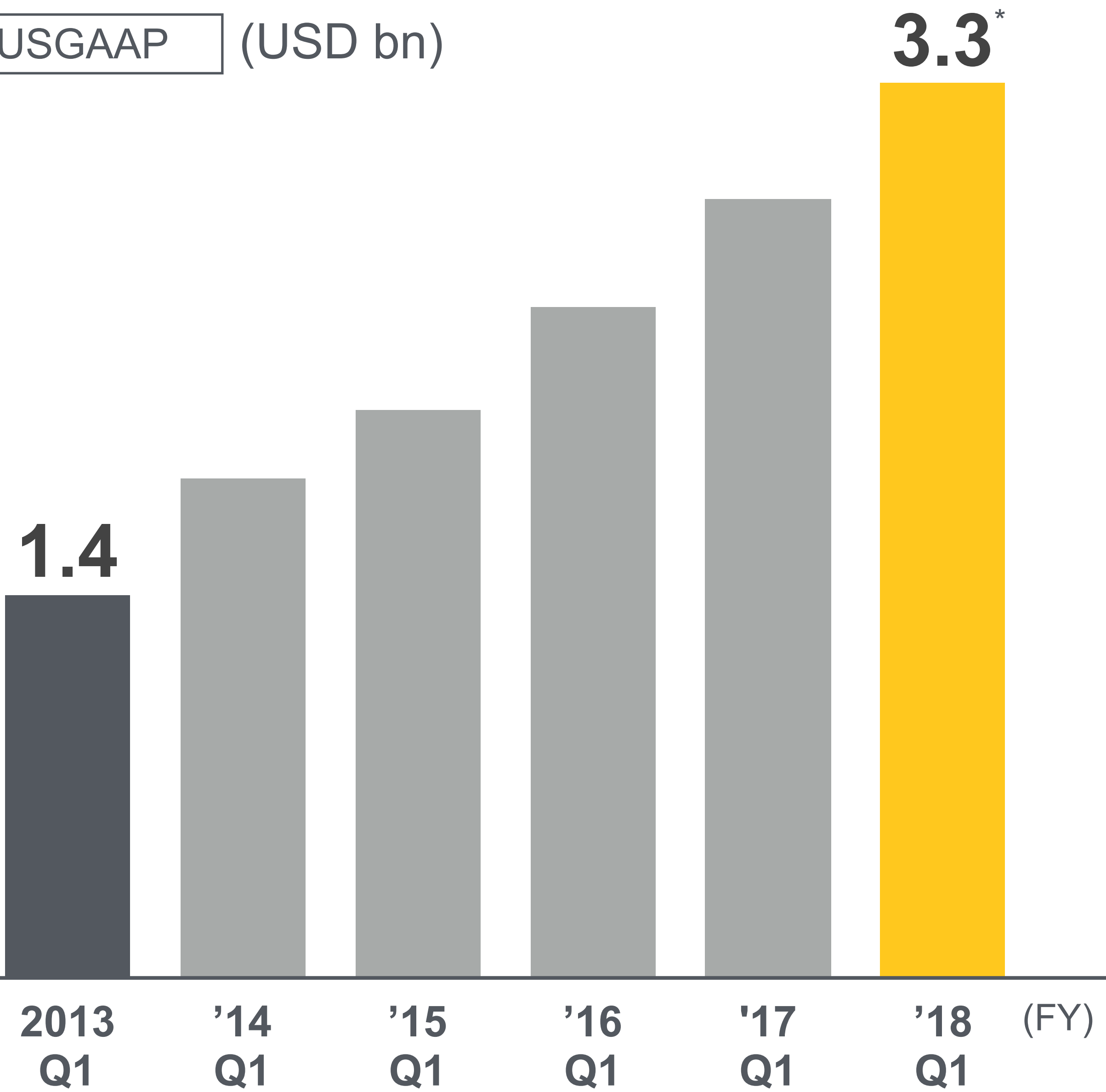


**Steady
increase**

Adjusted EBITDA



USGAAP (USD bn)



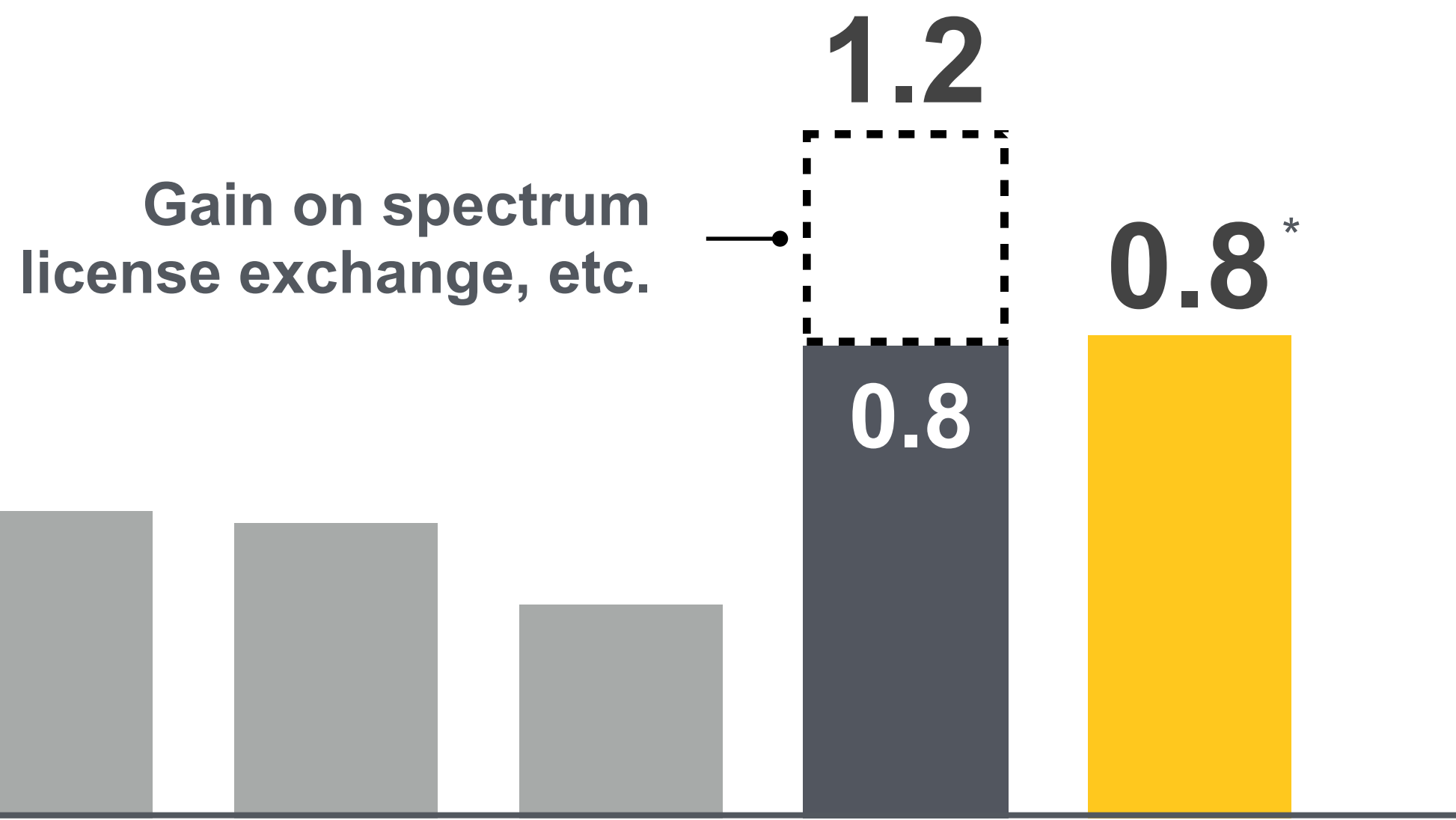
More than doubled in 5 years

FY18 Q1 is calculated by new standards after applications of IFRS 9 and IFRS 15
* USD 192m of positive impact of the new revenue standards

Operating Income



USGAAP (USD bn)



Positive for 5 consecutive years

2013 Q1 '14 Q1 '15 Q1 '16 Q1 '17 Q1 '18 Q1 (FY)

FY18 Q1 is calculated by new standards after applications of IFRS 9 and IFRS 15
 * USD 192m of positive impact of the new revenue standards

National Average Download Speed



21Mbps

38Mbps

Improved
by 87%

2017

2018

(CY)

1 Adjusted EBITDA: USD 12.0-12.5bn

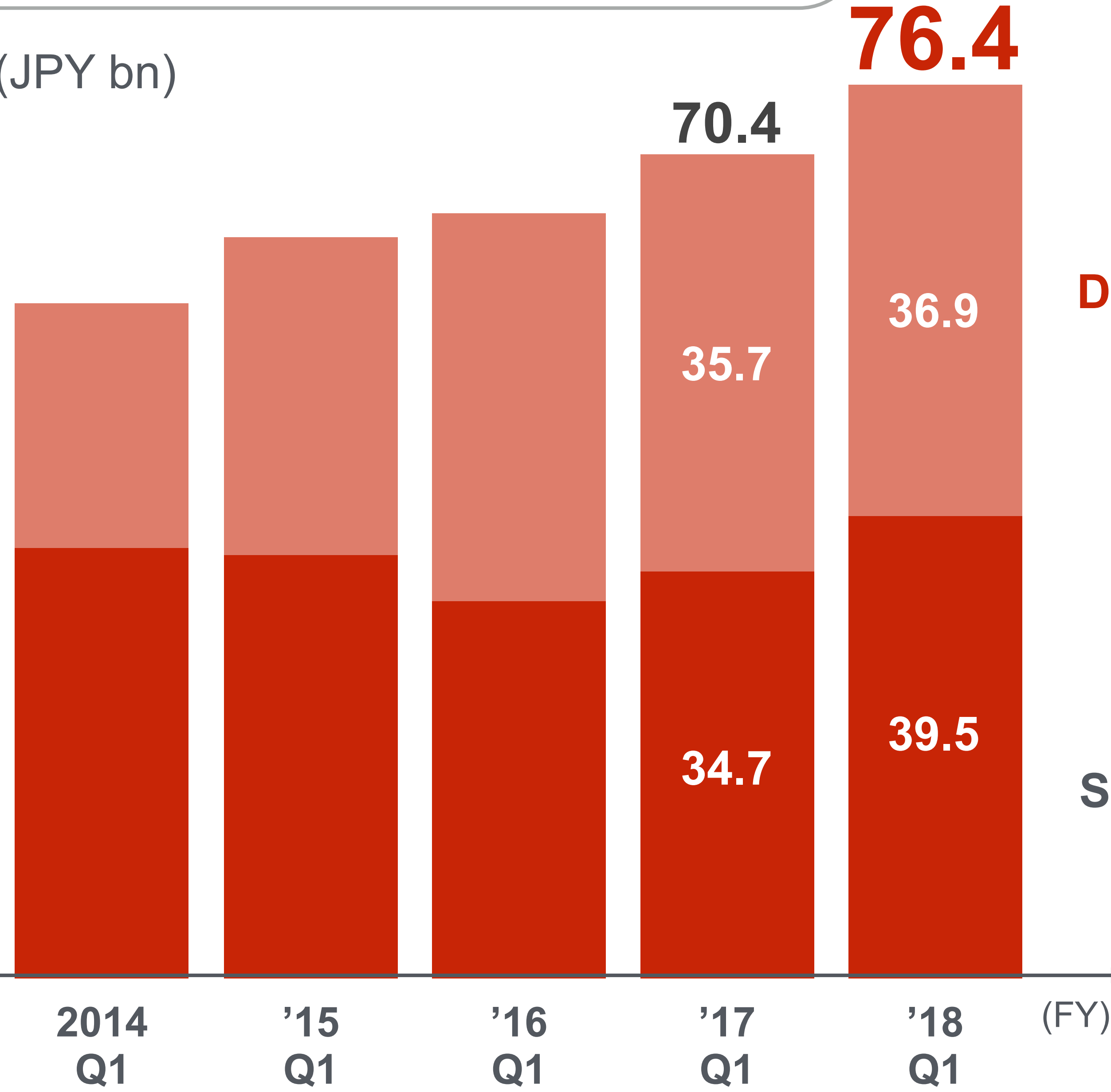
2 Cash CAPEX: USD 5.0-6.0bn*

YAHOO!
JAPAN

Advertising Revenue



(JPY bn)



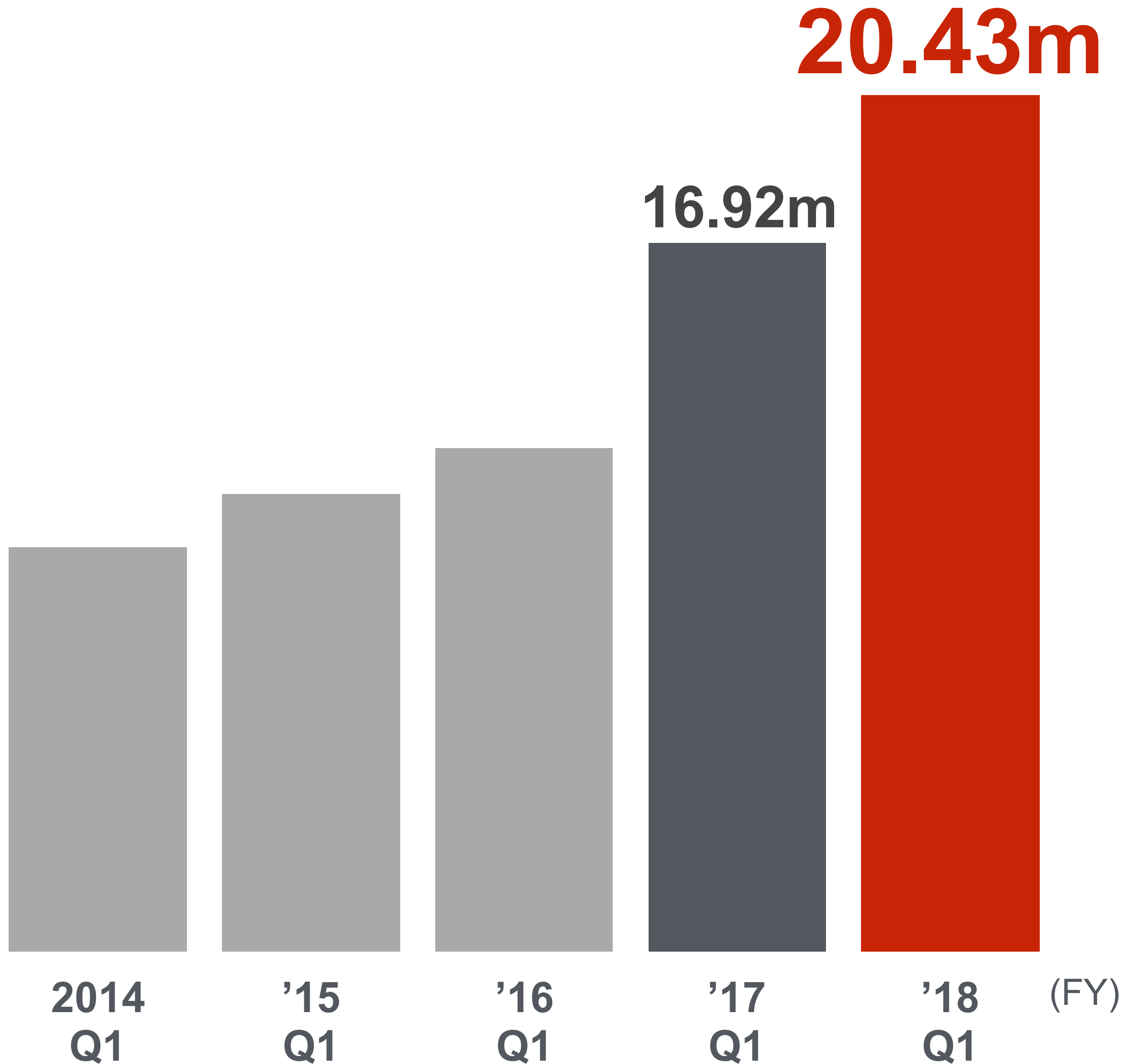
Display ads

Up 8%

(up 14% in search ads)

Search ads

Yahoo! Premium Member IDs



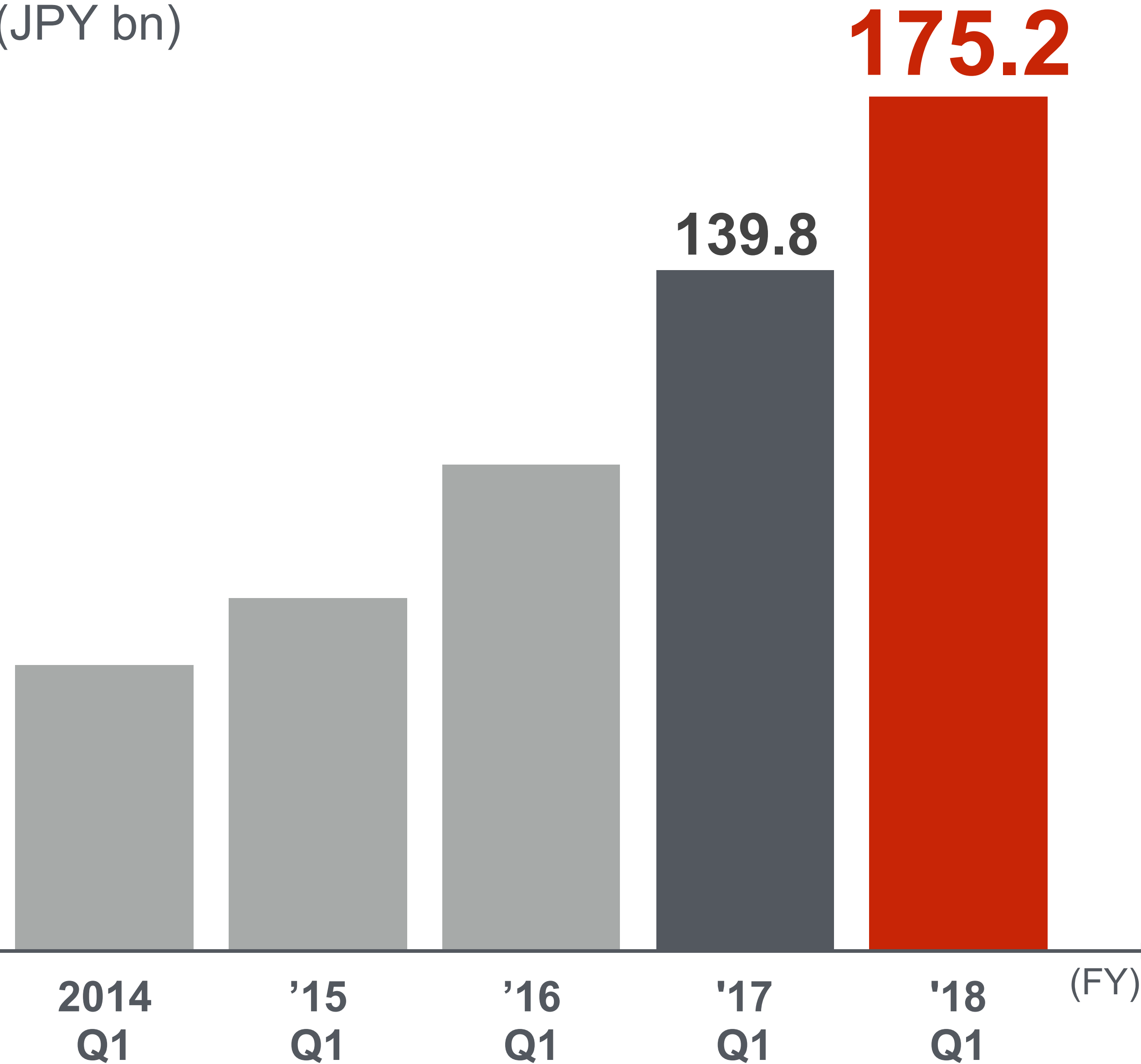
Up 21%



*Yahoo! Premium includes SoftBank members and Y!mobile members, etc. who are eligible for Yahoo! Premium privileges excluding overlaps in IDs.

Shopping Transaction Value

(JPY bn)



Up 25%

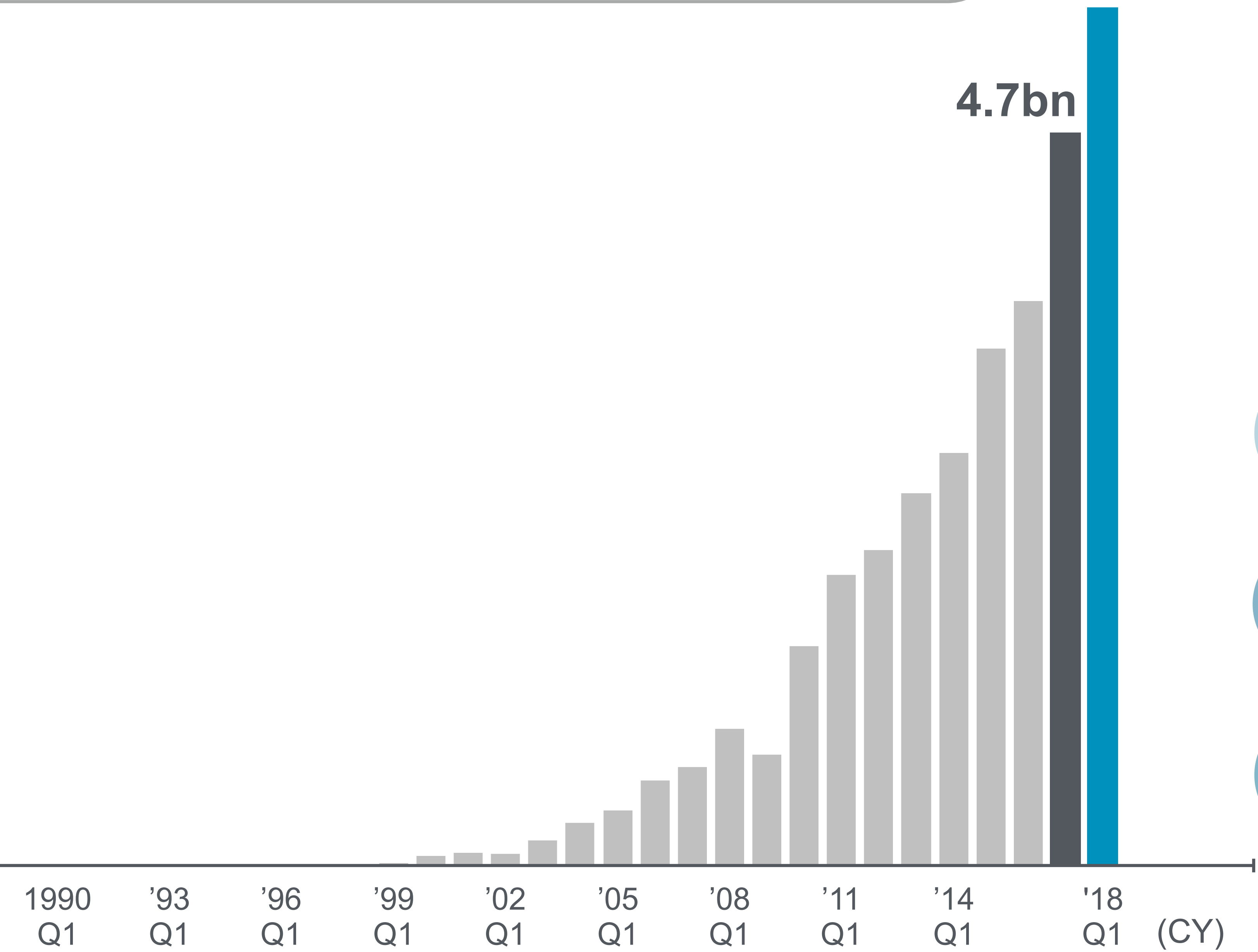
*Transaction value of *Yahoo! Shopping*, *LOHACO* and *Charm Corp.*
LOHACO: transaction value of ASKUL Corporation's *LOHACO* business; closes every 20th

arm

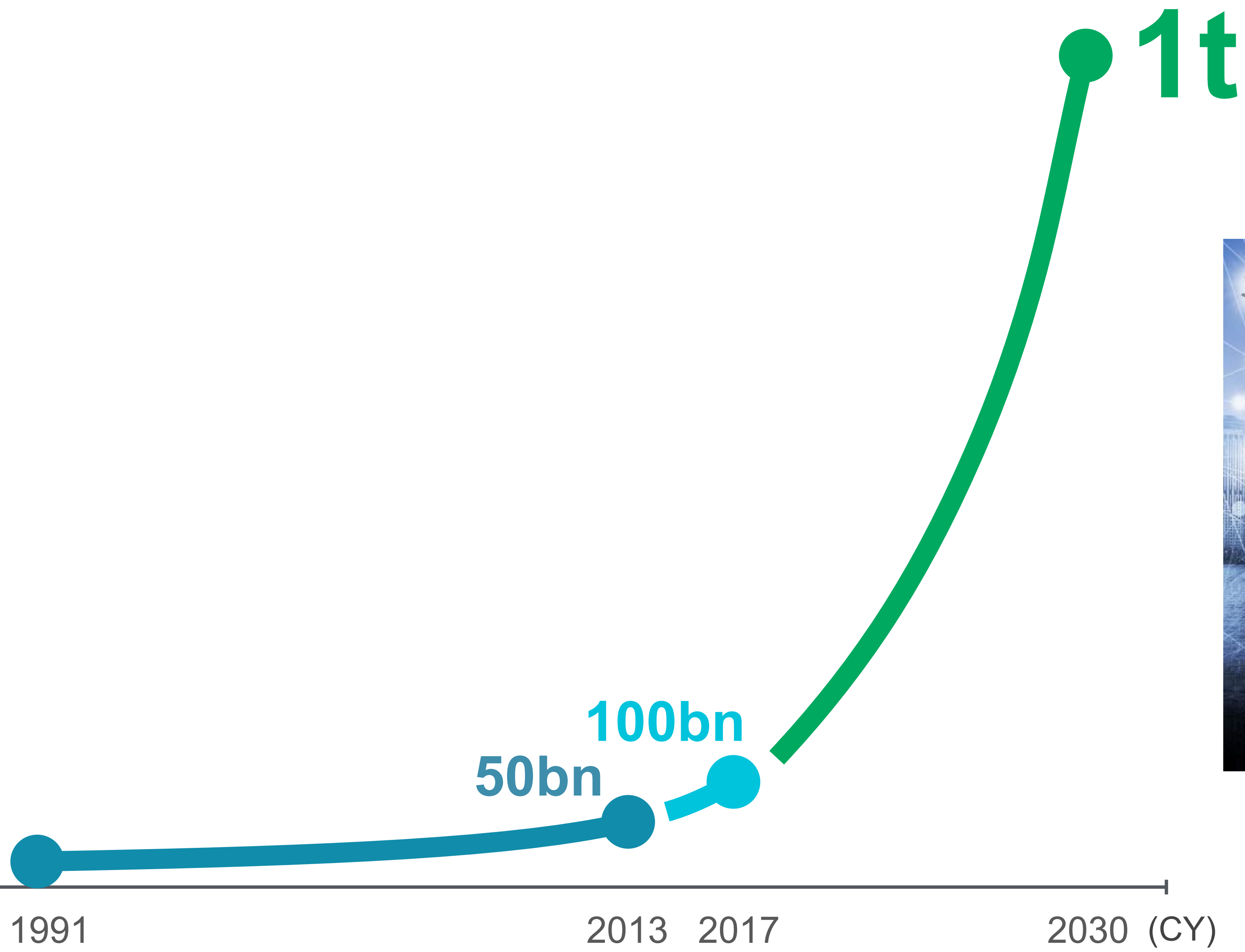
arm-based Chips Shipped

5.5bn

Up 17%

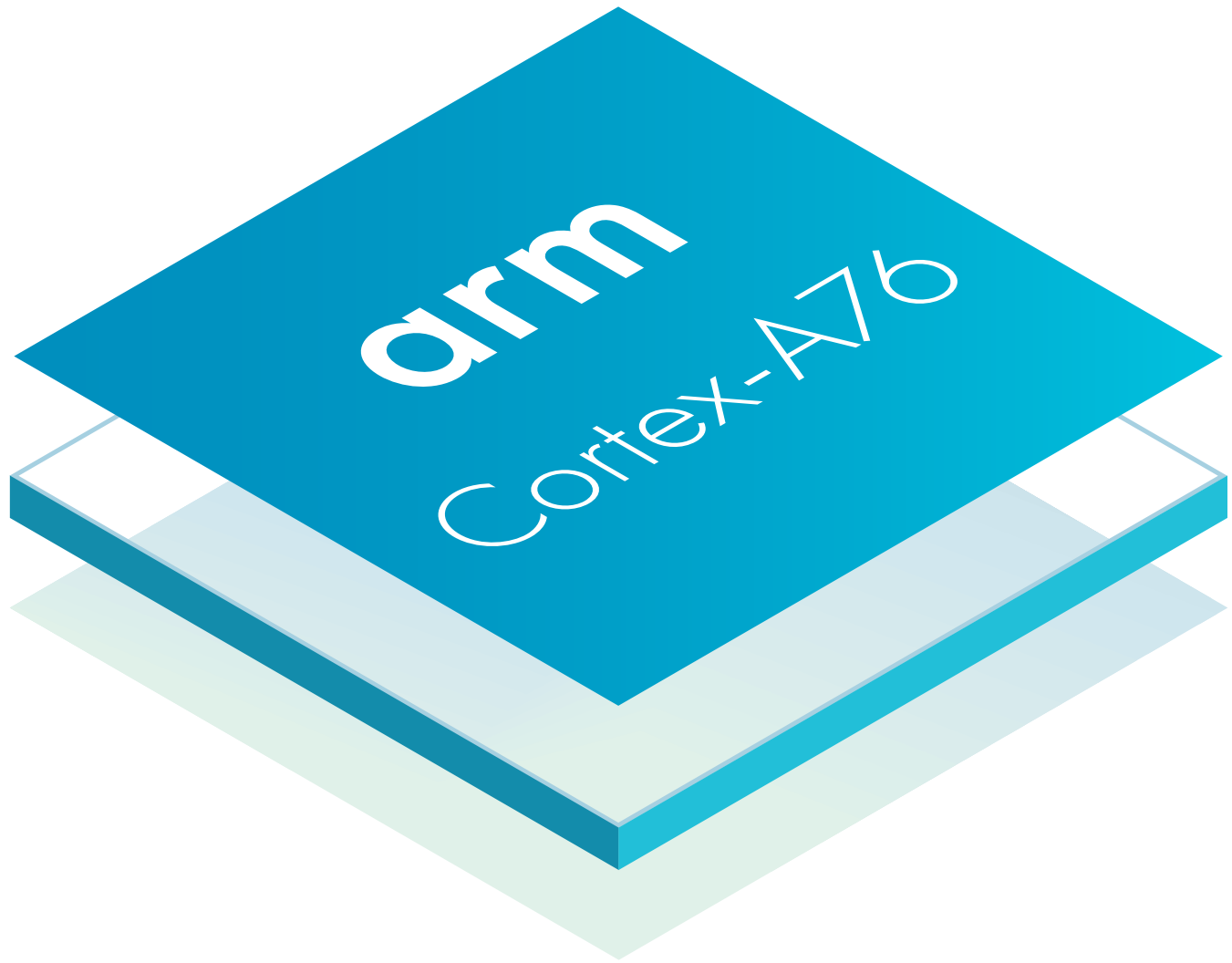


arm-based Chips Shipped (cumulative)



*Cumulative number of Arm-based chips
The graph was created based on Arm's recent performance.

Announced New CPU / GPU



35%
more performance^{*1}



30%
more performance density^{*2}

First processors designed for laptops

*1 Compared to Cortex-A75

*2 Compared to Mali-G72

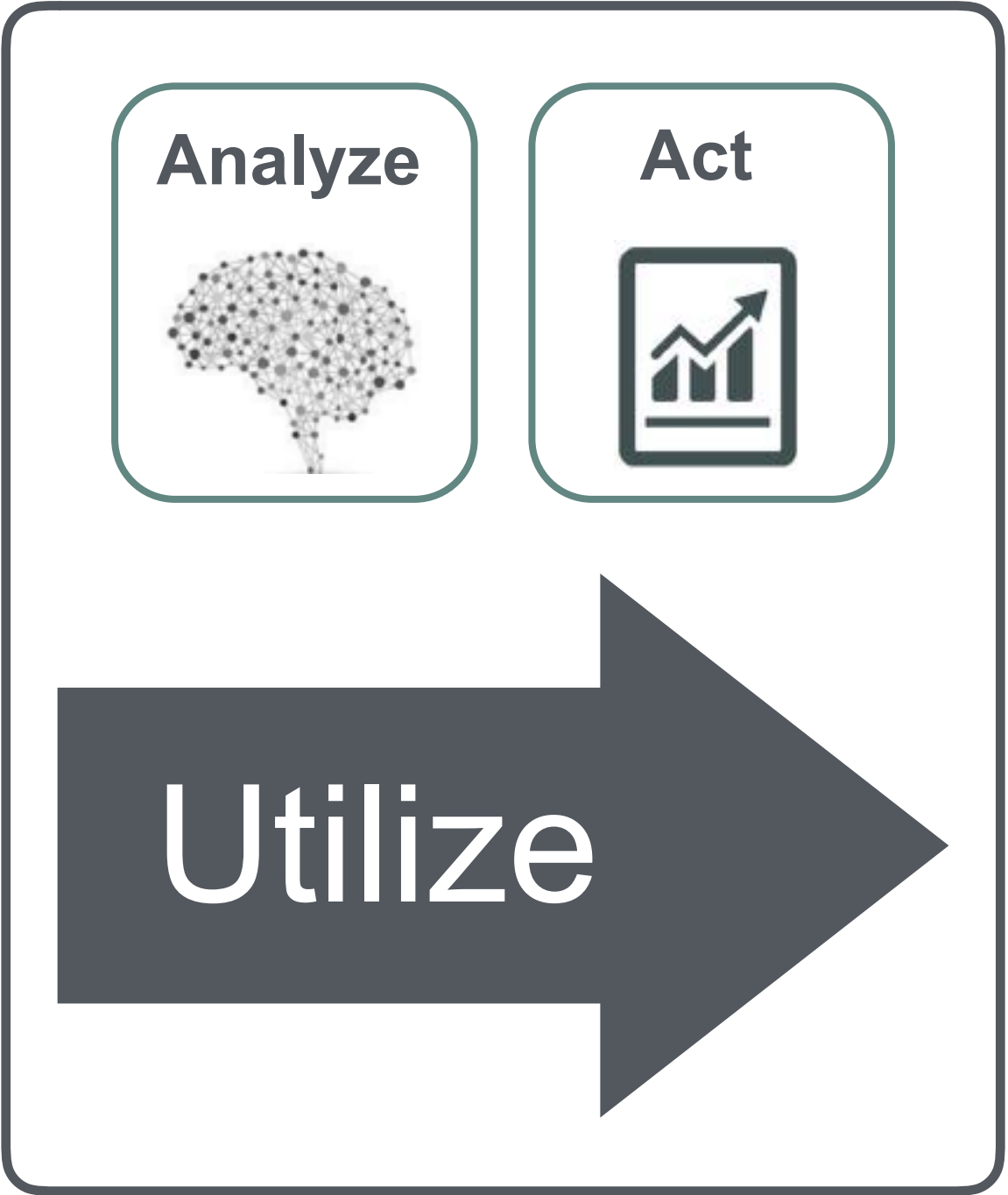
Acquisition of Treasure Data



IoT Data



Treasure Data



Partners

Provide IoT and enterprise data platform

IoT Data

arm PELION

(IoT Platform)



Provide IoT and enterprise data platform



arm

**Signed first license designed for
AI technology**

Project Trillium

(Machine Learning and Object Detection Processors)

(ML)

(OD)

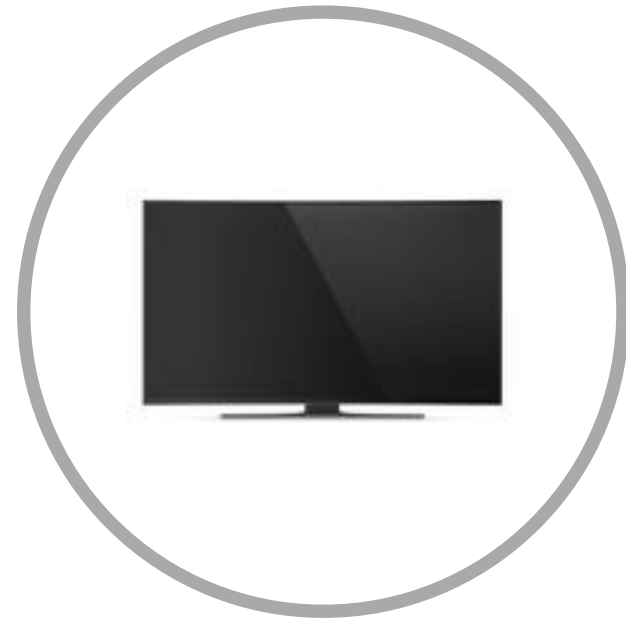
Ground-up design for high performance and efficiency

Massive uplift from CPUs, GPUs, DSPs and accelerators

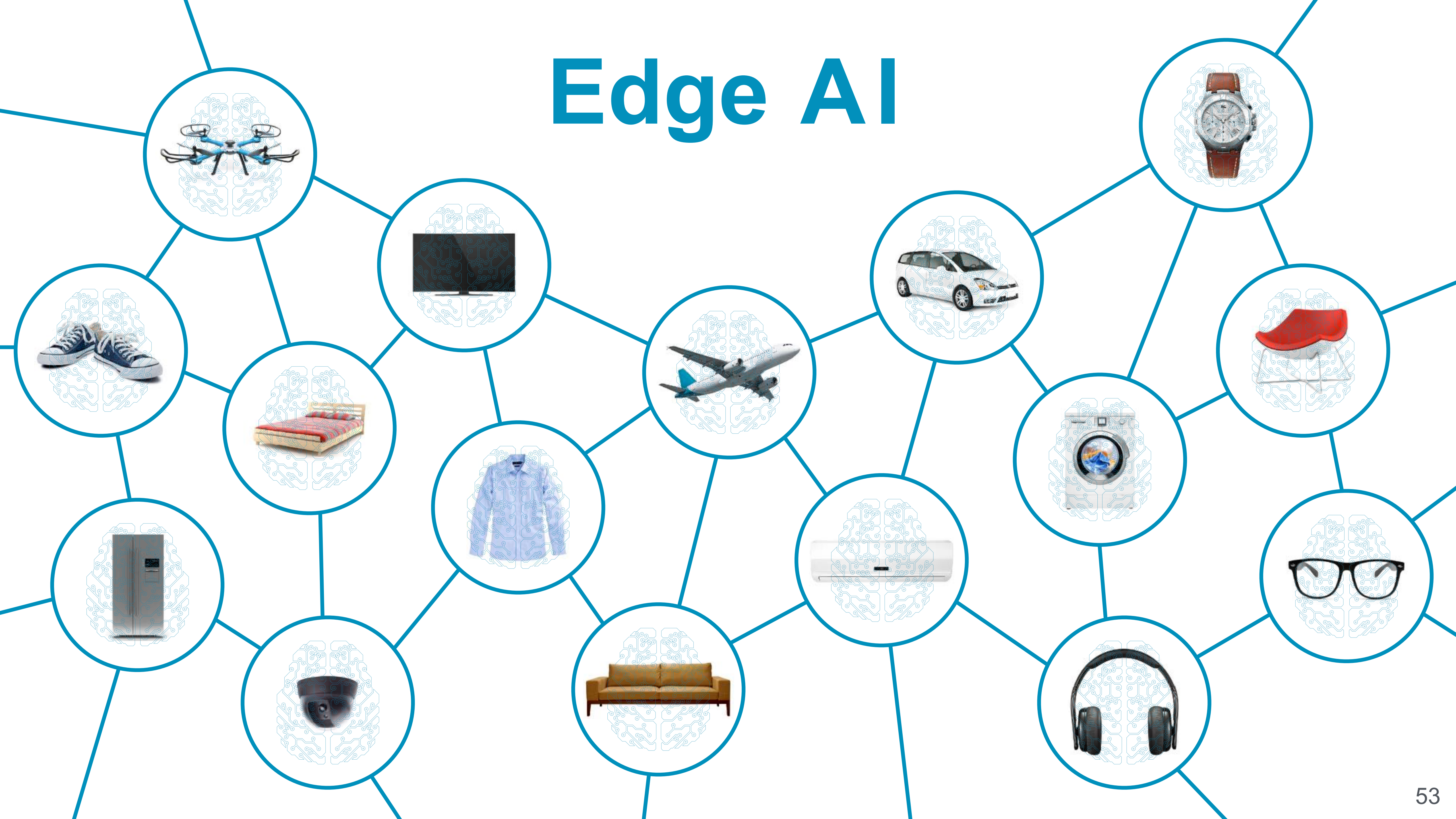
Enabled by open-source software

First-generation ML processor targets mobile market

Edge Devices

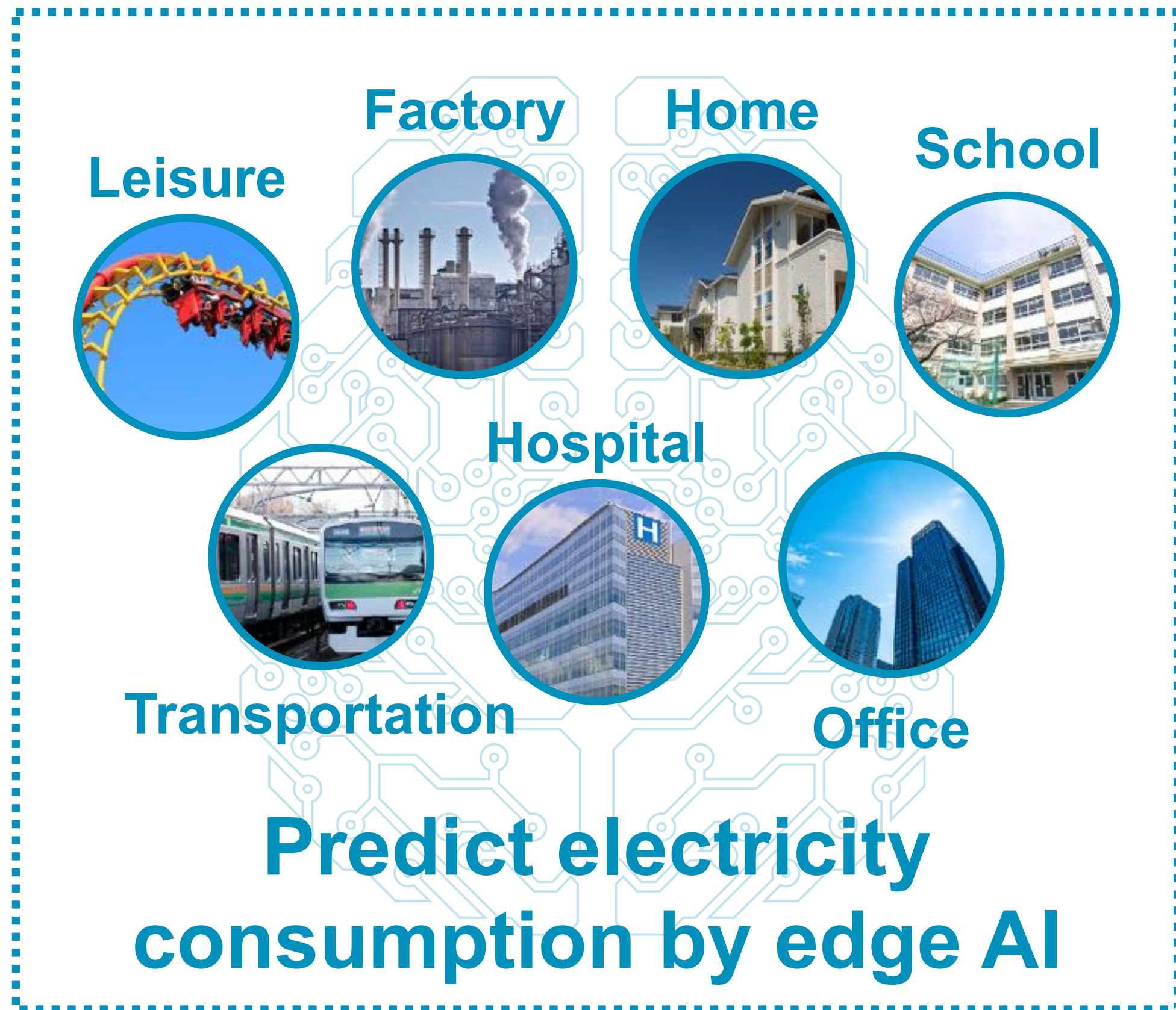


Edge AI



Edge AI Utilization

(Energy industry)



Optimize the power generation plan

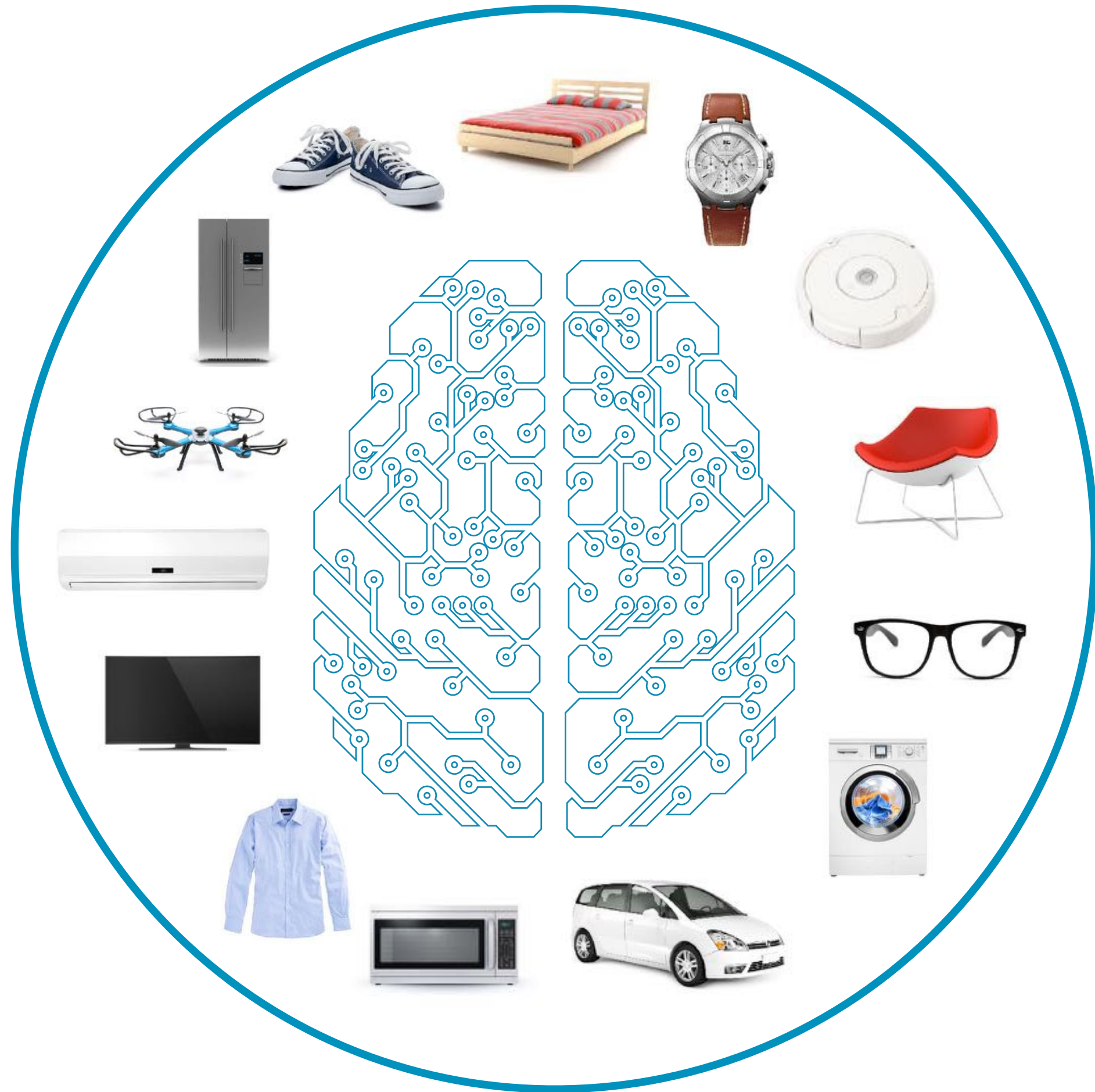
Edge AI Utilization

(Supply chain)



Maximizing profit through AI

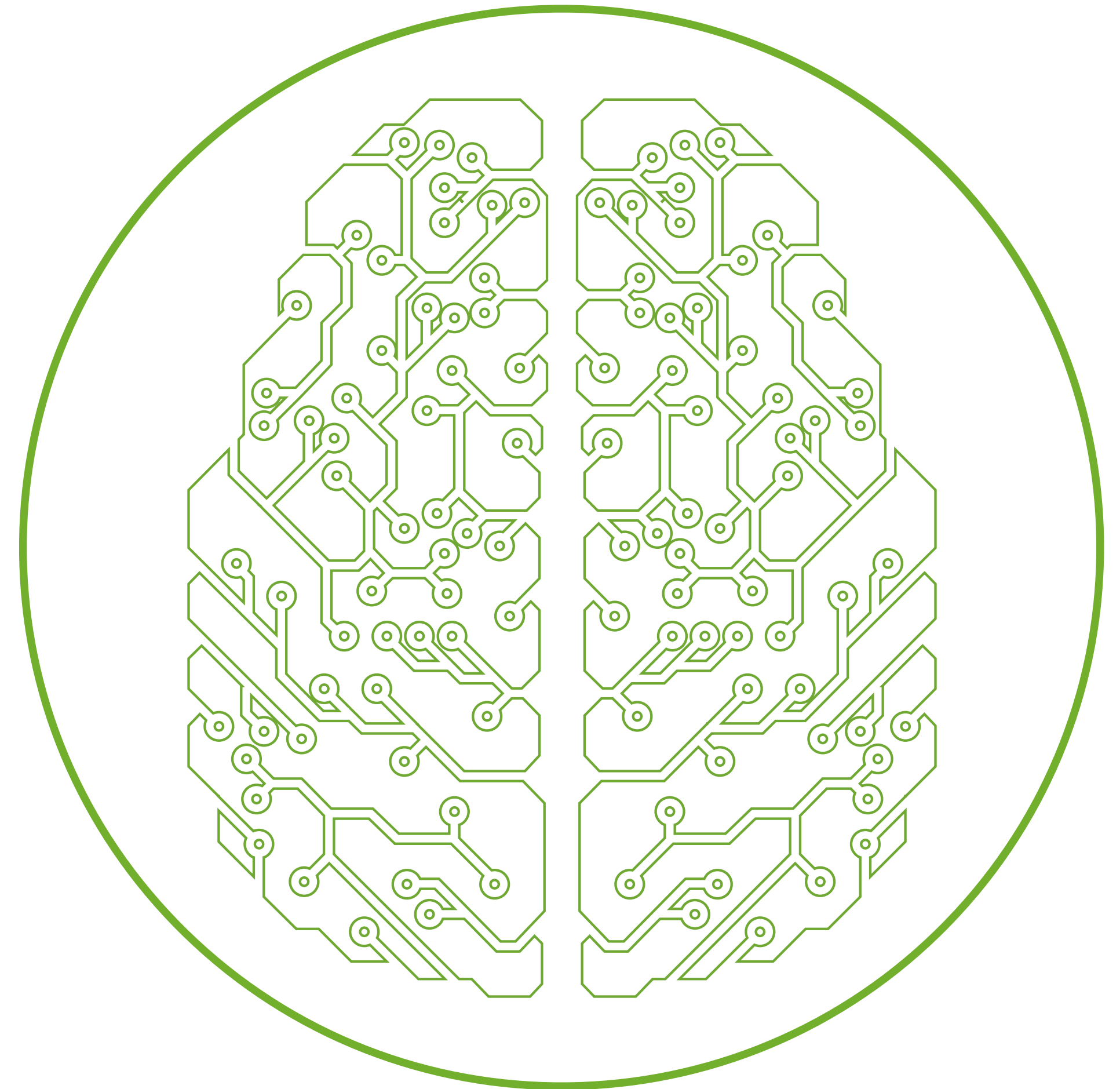
Edge AI



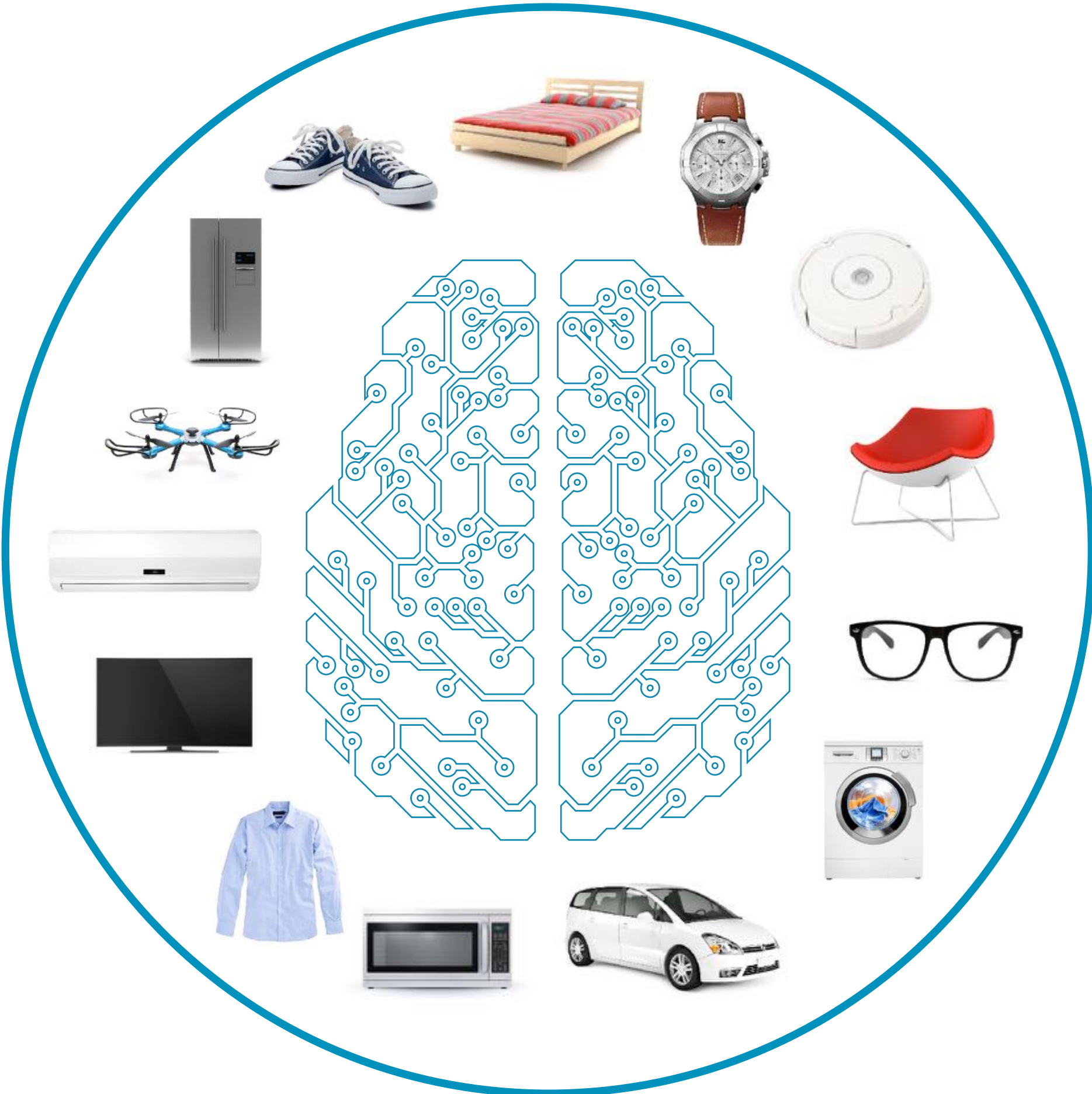
Data linkage

Enhancement of models

Cloud AI

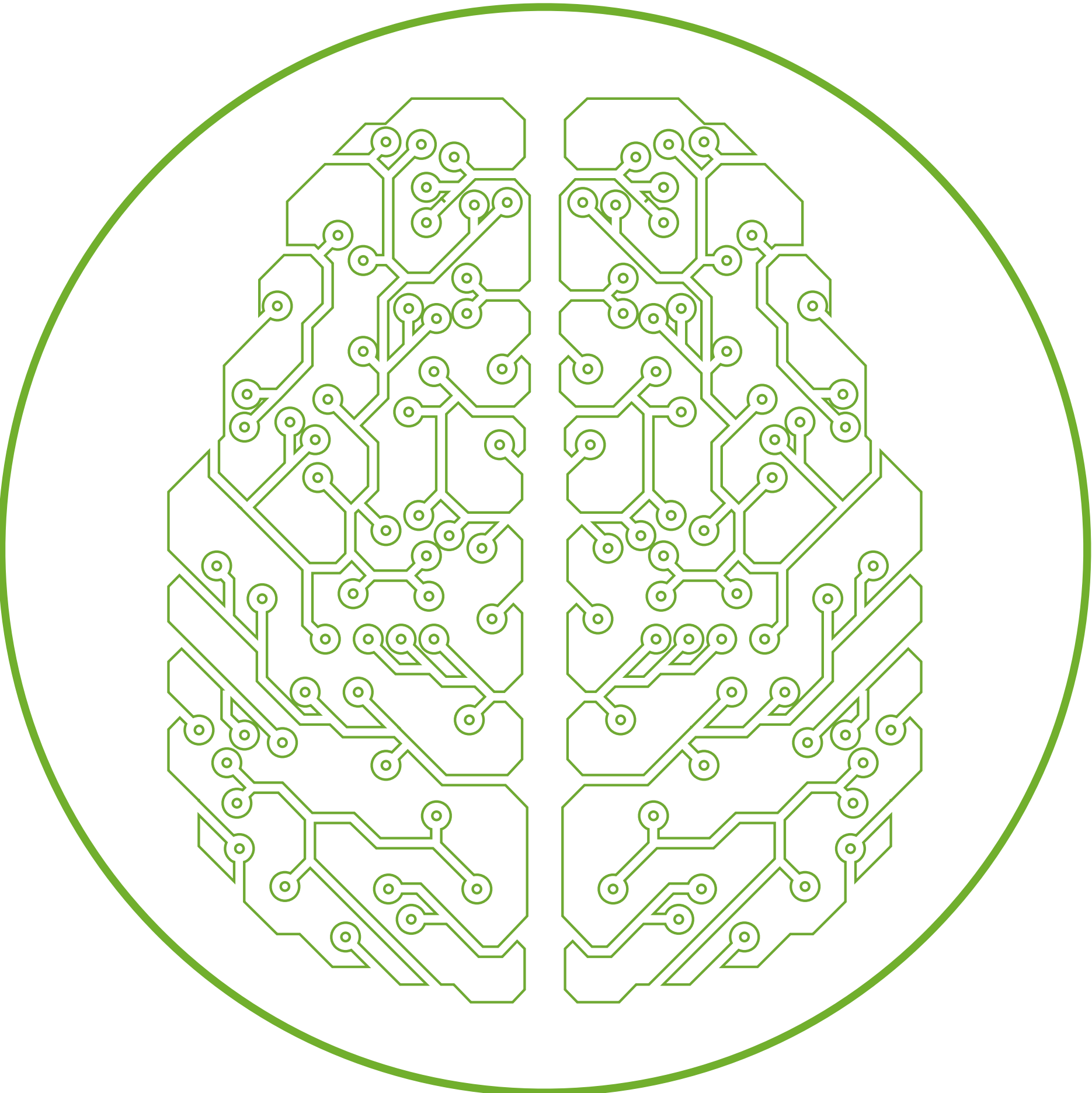


Edge AI



arm

Cloud AI



 **NVIDIA**[®]

Data linkage

Enhancement of models

1 Create new IoT opportunities

2 Gain more share in long-term growth markets

3 Accelerate investment in new technology

SoftBank Vision Fund

Case studies presented herein are for informational purposes only and are intended to illustrate sourcing experience of SoftBank Investment Advisers ("SBIA") and the profile and types of investments previously pursued by SBIA. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Further, references to the investments included in the illustrative case studies should not be construed as a recommendation of any particular investment or security. Case studies are based primarily on information provided to SBIA by portfolio company management and such information has not been updated subsequent to the making of such internal analysis and remained today subject to a number of actual contingencies which are generally not discussed herein.

SoftBank Vision Fund

arm

GUARDANTHEALTH

ROIVANT
SCIENCES

slack

COMPASS

COHESITY

nVIDIA

nauto

paytm

Flipkart

KATERRA

policybazaar.com
Compare. Buy. Save.

Fanatics

VIR

OYO

OSIsoft.

AUTO1
GROUP

light

wework

Plenty

众安保险
ZhongAn Insurance

平安好医生
要健康上平安好医生
(Ping An Good Doctor)

Wag!
A dog's best friend

BRANDLESS™

IMPROBABLE

brain@corp

mapbox

Ping An
HealthKonnect

清帮
(Full Truck Alliance)

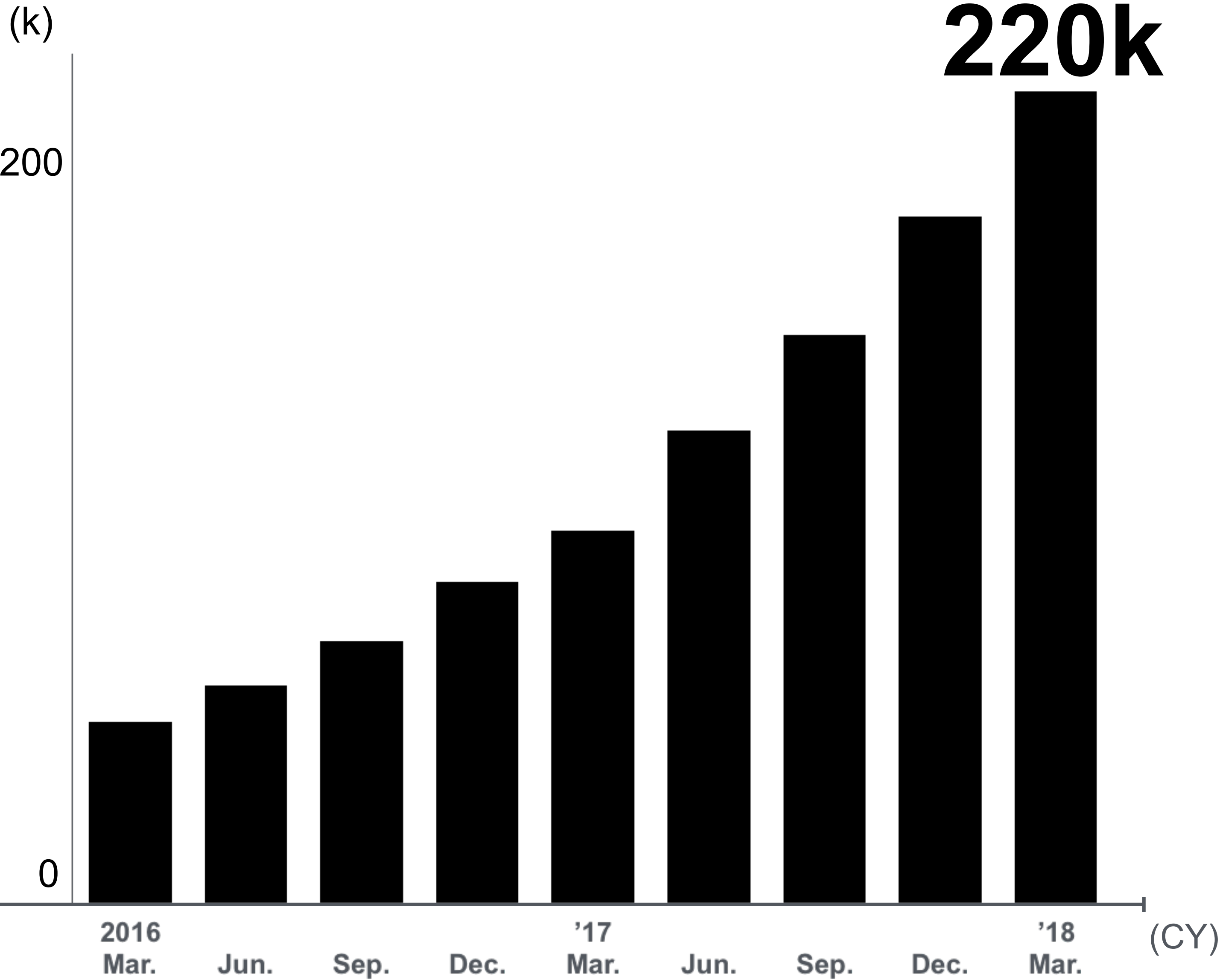


wework

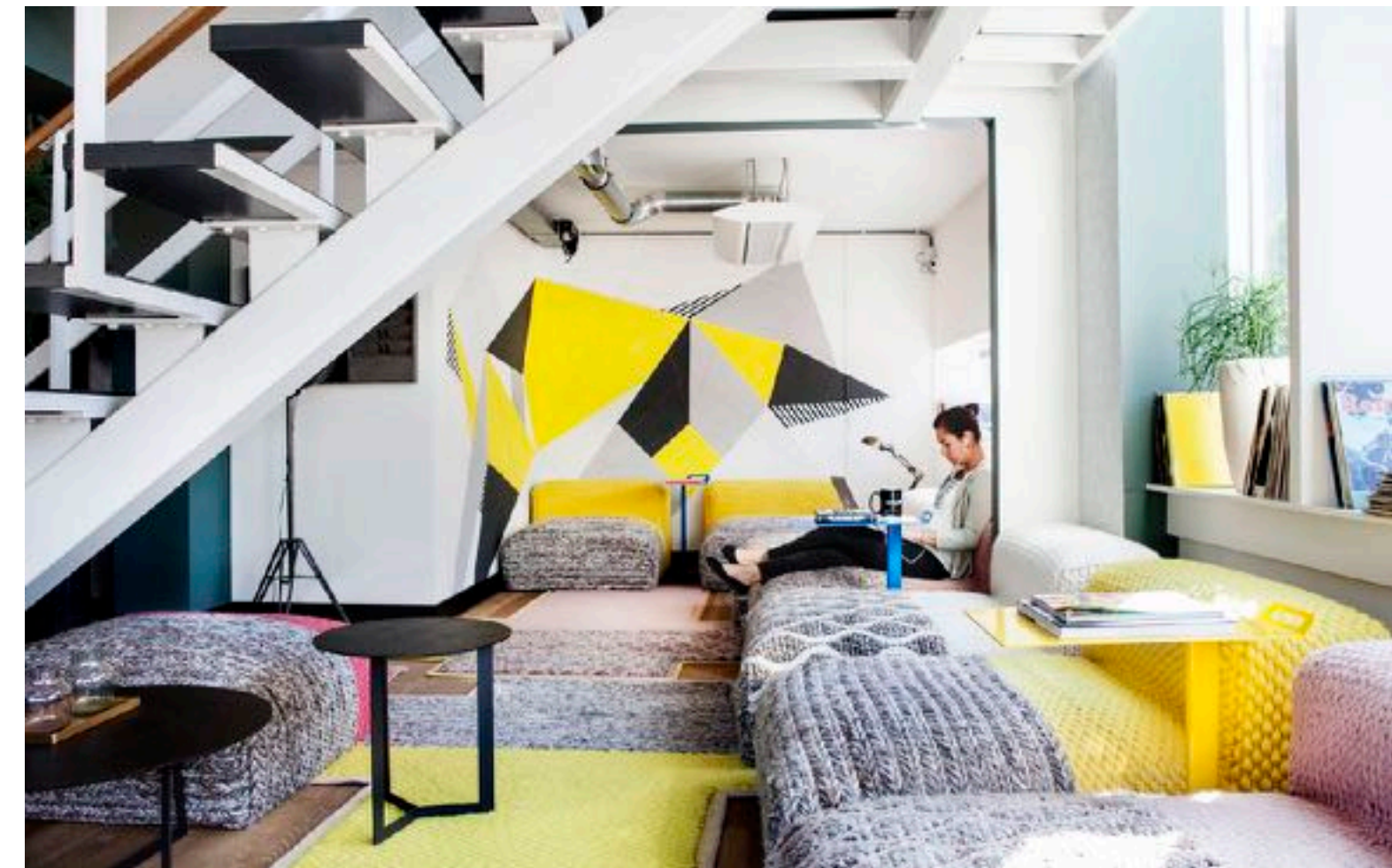
**Space as a
service community**

Memberships

wework



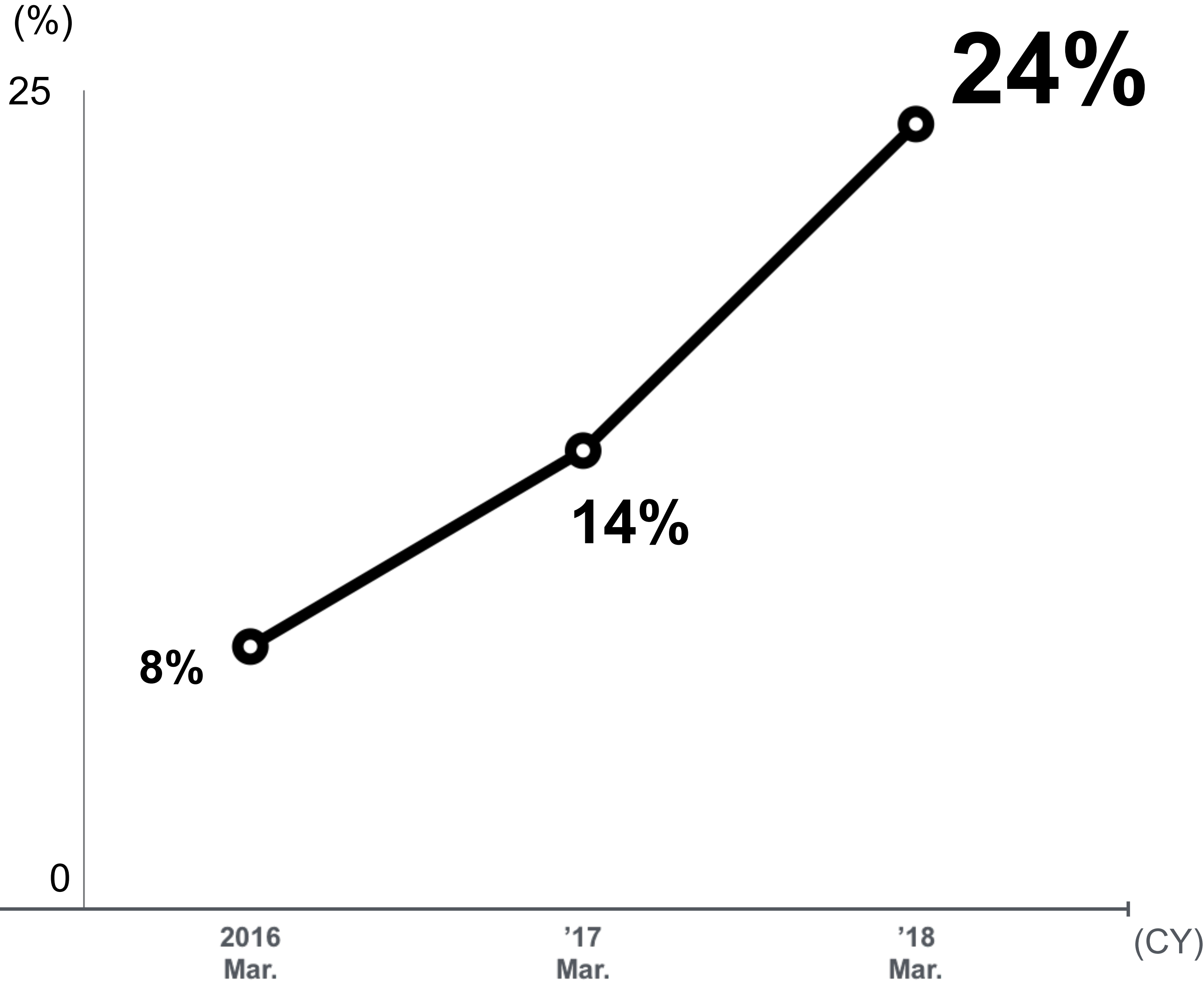
CAGR
112%



*Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund. Nothing herein should be construed as a recommendation of any investment or security.

*Figures are as of the last month of the quarter, on a beginning-of-month basis

Enterprise Member Ratio



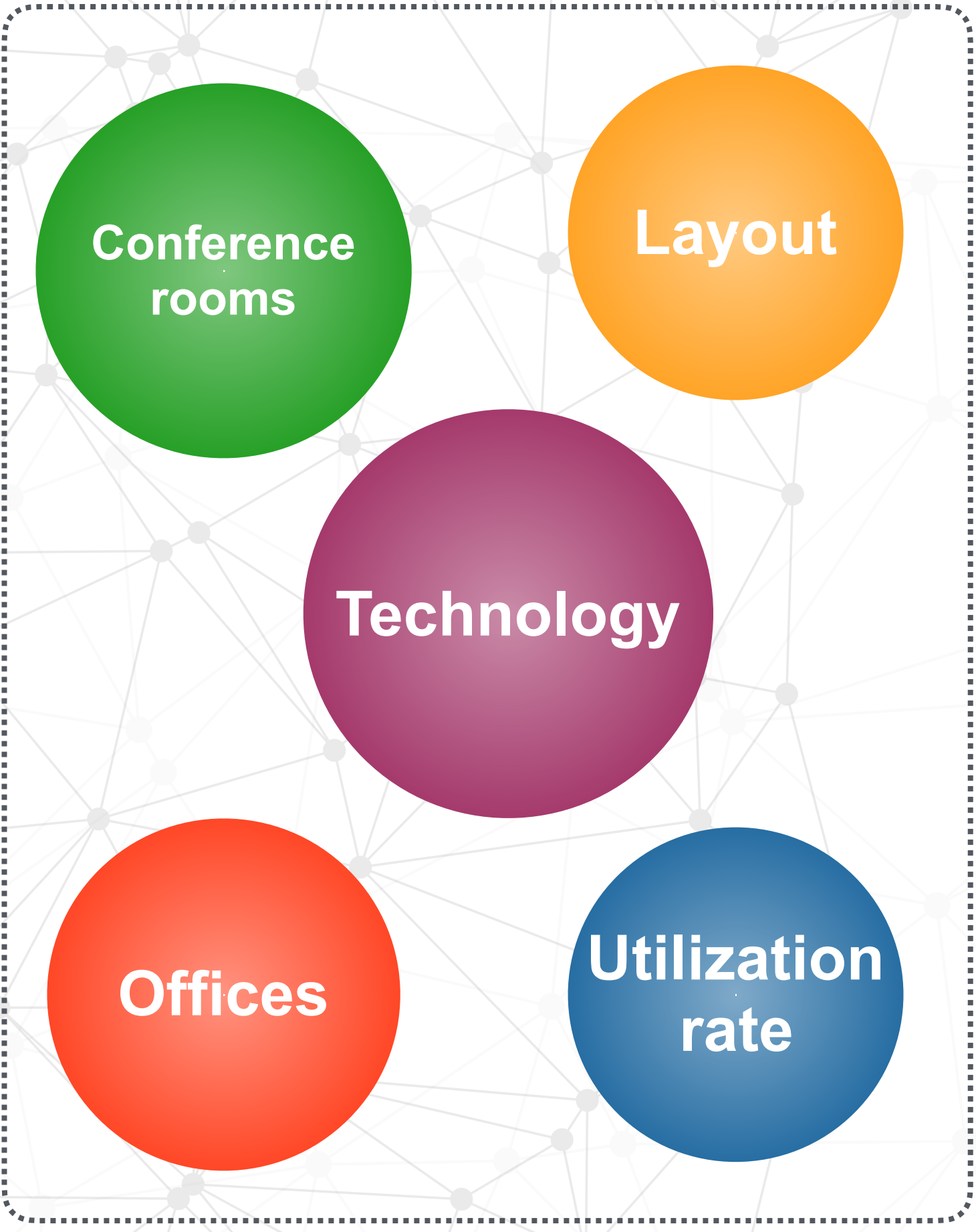
3x
in 2 years



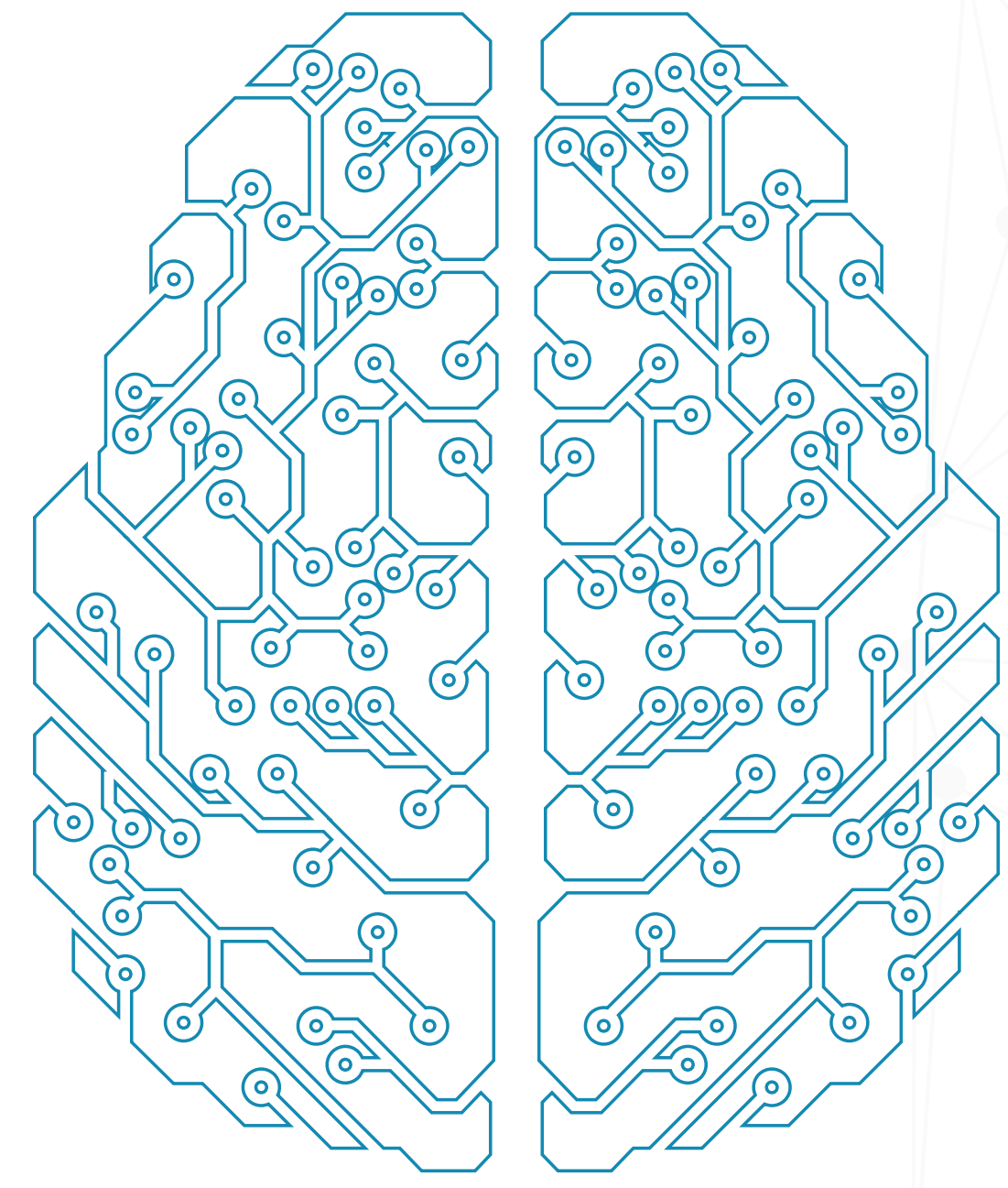
* Represents the percentage of total desks that were occupied by enterprise members as of the first day of the last month of each respective quarter
*Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund.
Nothing herein should be construed as a recommendation of any investment or security.

*Enterprise member ratio: enterprise as a % of total WeWork members

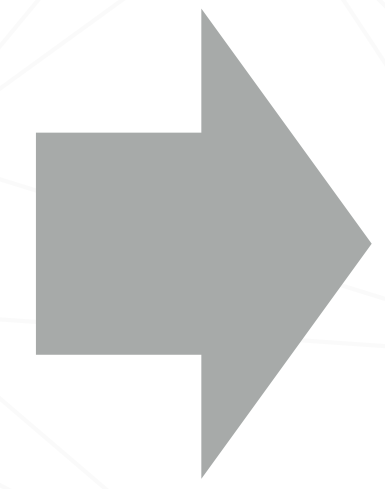
Utilizing AI for Demand Prediction



Input



AI analysis

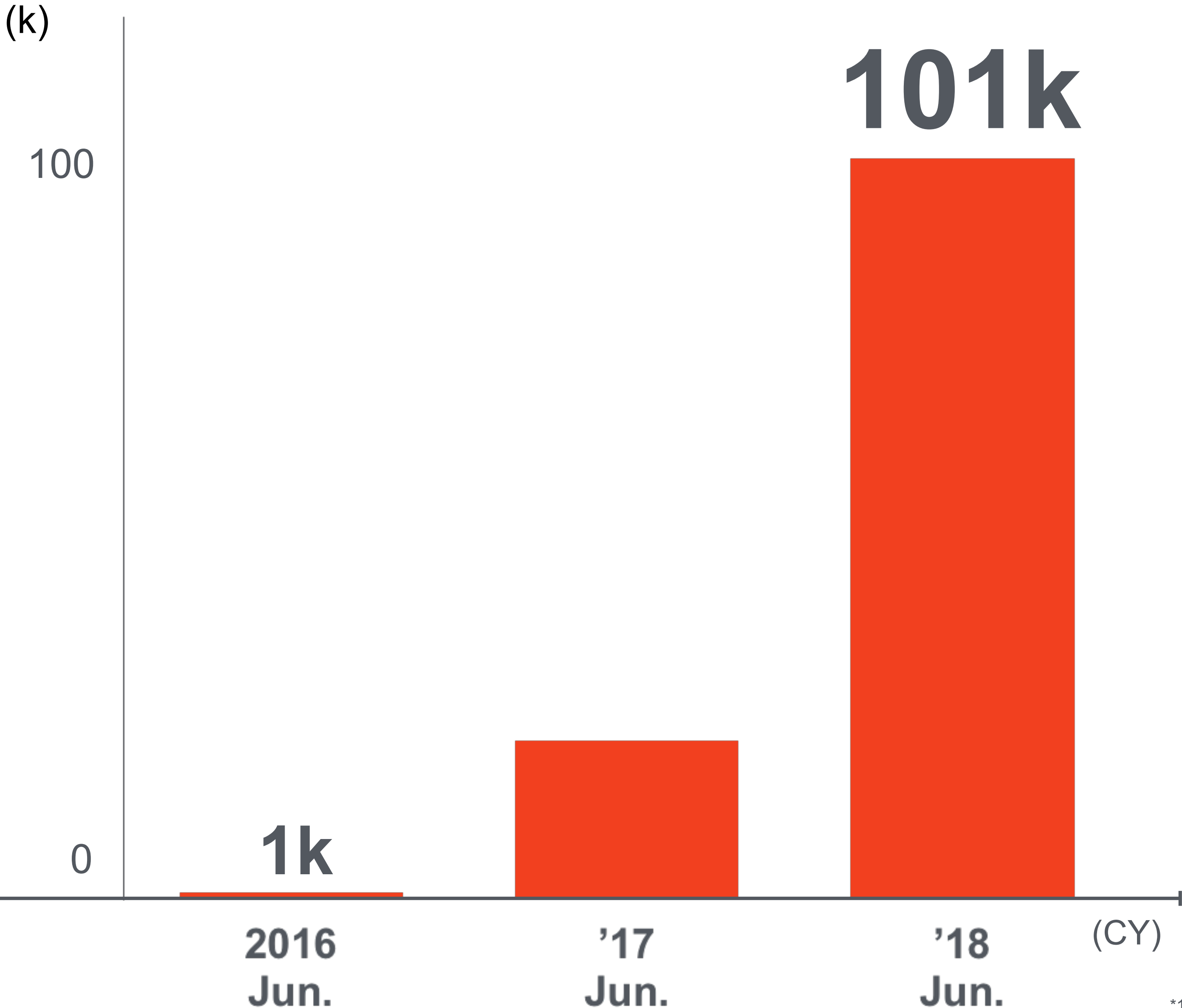
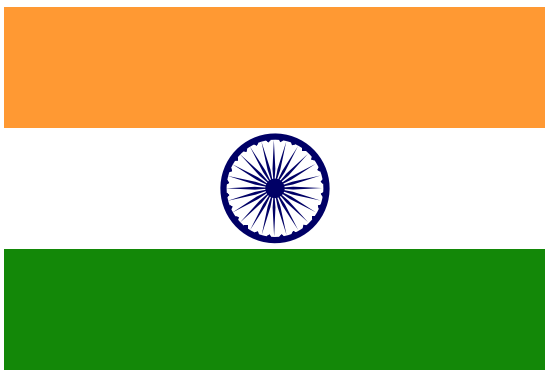


Output

The information contained herein is provided for illustrative purposes only. The information presented herein was prepared by WeWork. None of SBG, the Fund, the general partner of the Fund or SBIA make any representation regarding the accuracy or completeness of the information and are under no obligation to update the information.

*Nothing herein should be construed as a recommendation of any investment or security.

Number of Rooms*¹ (OYO India)



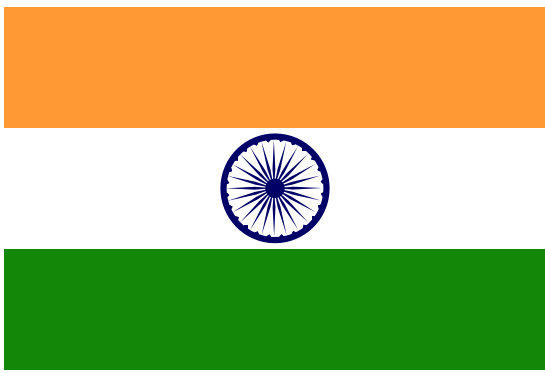
96x
in 2 years



*Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund. Nothing herein should be construed as a recommendation of any investment or security.

*1 Number of rooms: fully-franchised and sellable branded OYO hotels rooms in India.
* Data as of end of June, respectively

Number of Rooms



OYO
 (OYO India)*
 (as of end of June, 2018)



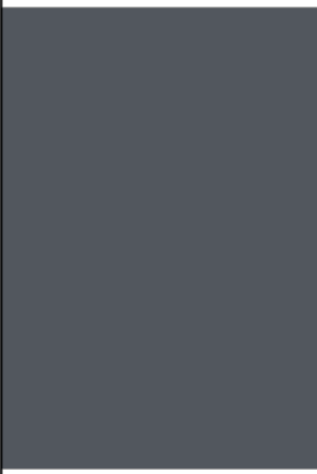
101k

TAJ
 GROUP
 (as of March, 2018)



15k

lemon tree
 HOTELS
 (as of March, 2018)



5k

7x

larger than No.2 Hotel Chain

0

100 (k)

Source: Data as per Mar-2018 filing for Taj and Lemon Tree; India numbers only

The comparables provided herein were selected by the Manager for illustrative purposes because the Manager believes that they present the most direct comparables in the industry within the relevant time period. Selection of such criteria is inherently subjective and others might select other comparables based on their assessment of the market. Actual results may differ, perhaps materially from the estimates presented herein. Please refer to the disclaimer.

*Past performance is not indicative of future results. There can be no assurance that historical trends will continue throughout the life of the Fund. Nothing herein should be construed as a recommendation of any investment or security.

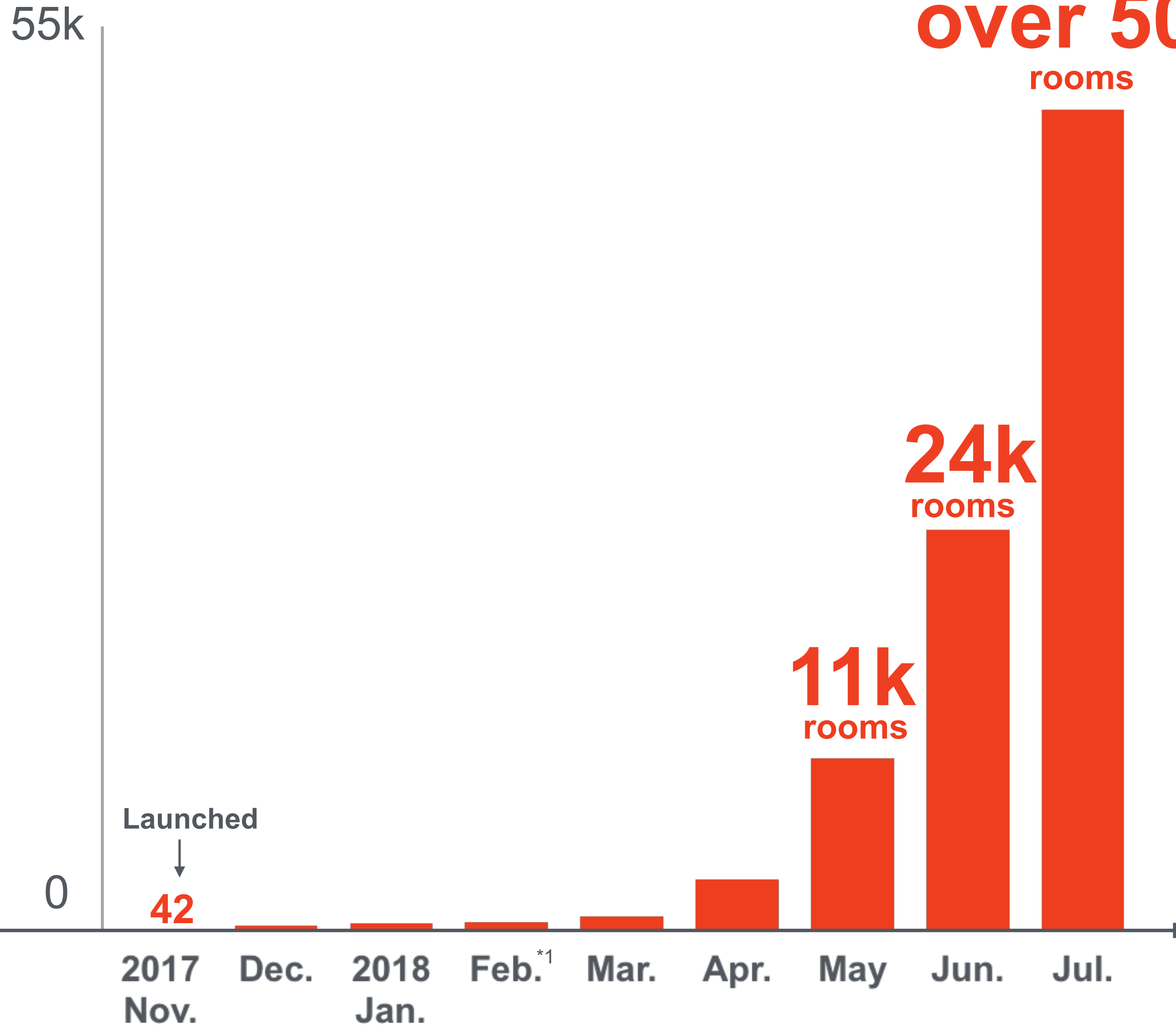
Selection criteria for competitors in India were determined on a subjective basis.
 * Number of rooms: fully-franchised and sellable branded OYO hotels rooms in India.

Number of Rooms* (OYO China)



over 50k
rooms

Number of rooms has increased
over 25k
in 1 month

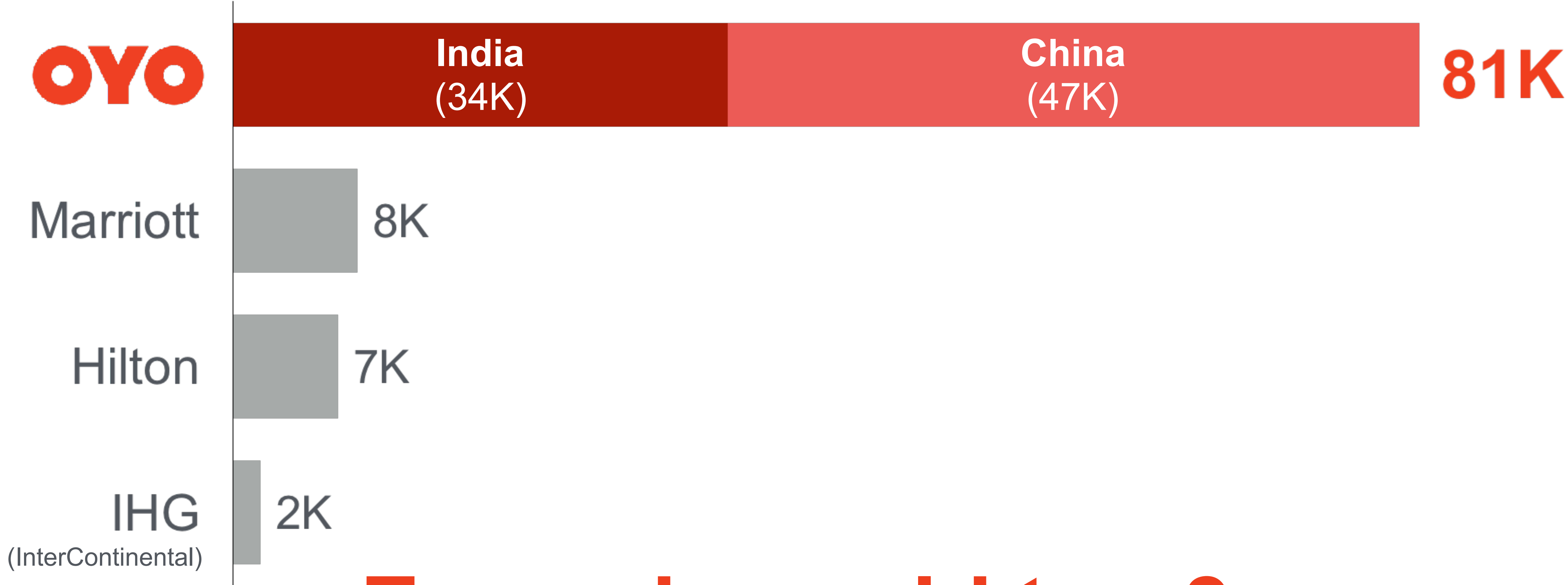


*1 Low growth due to Chinese New Year

* Number of rooms: fully-franchised and sellable branded OYO hotels rooms in China.

*Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund. Nothing herein should be construed as a recommendation of any investment or security.

Net Additions (Rooms in 3 months cumulative)



Exceeds world top 3

The comparables provided herein were selected by the Manager for illustrative purposes because the Manager believes that they present the most direct comparables in the industry within the relevant time period. Selection of such criteria is inherently subjective and others might select other comparables based on their assessment of the market. Actual results may differ, perhaps materially from the estimates presented herein. Please refer to the disclaimer.

Note: OYO number is for three months from May to July 2018, and other companies' numbers are for three months from January to March 2018

Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund. Nothing herein should be construed as a recommendation of any investment or security.

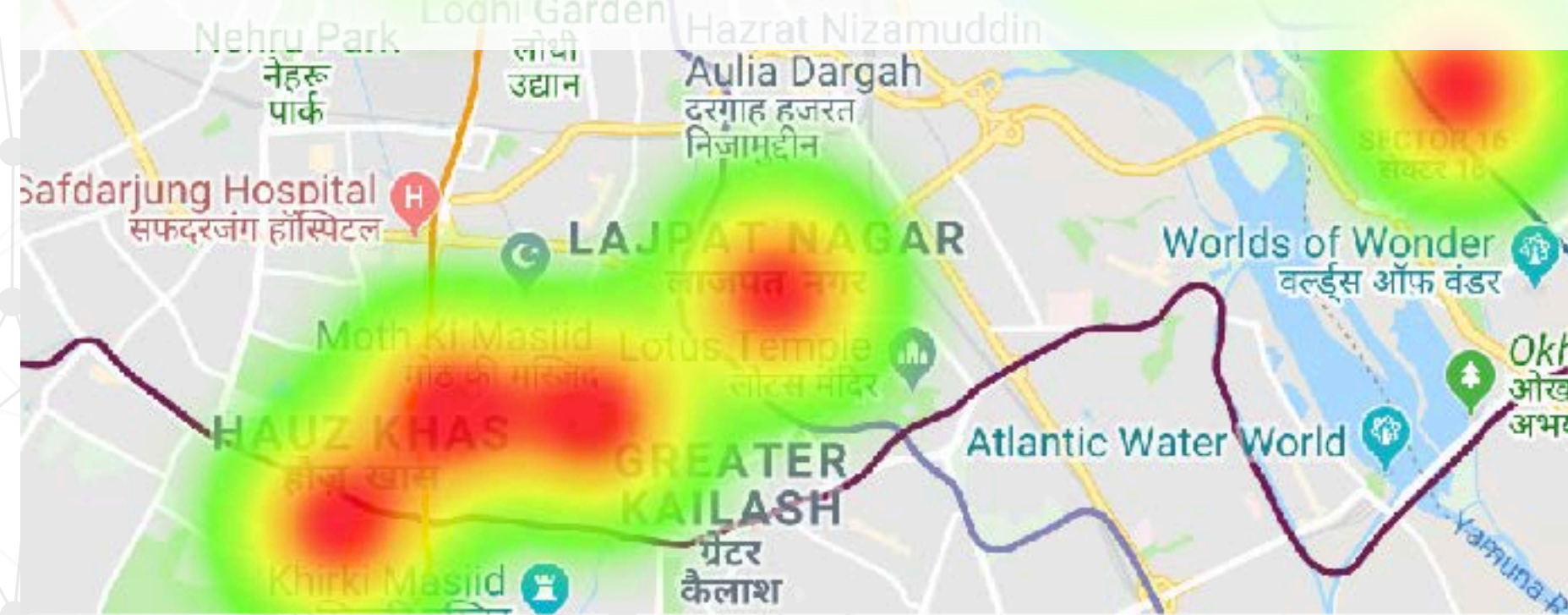
Selection criteria for "World Top 3" were determined on a subjective basis.

(Source) OYO and companies' disclosure

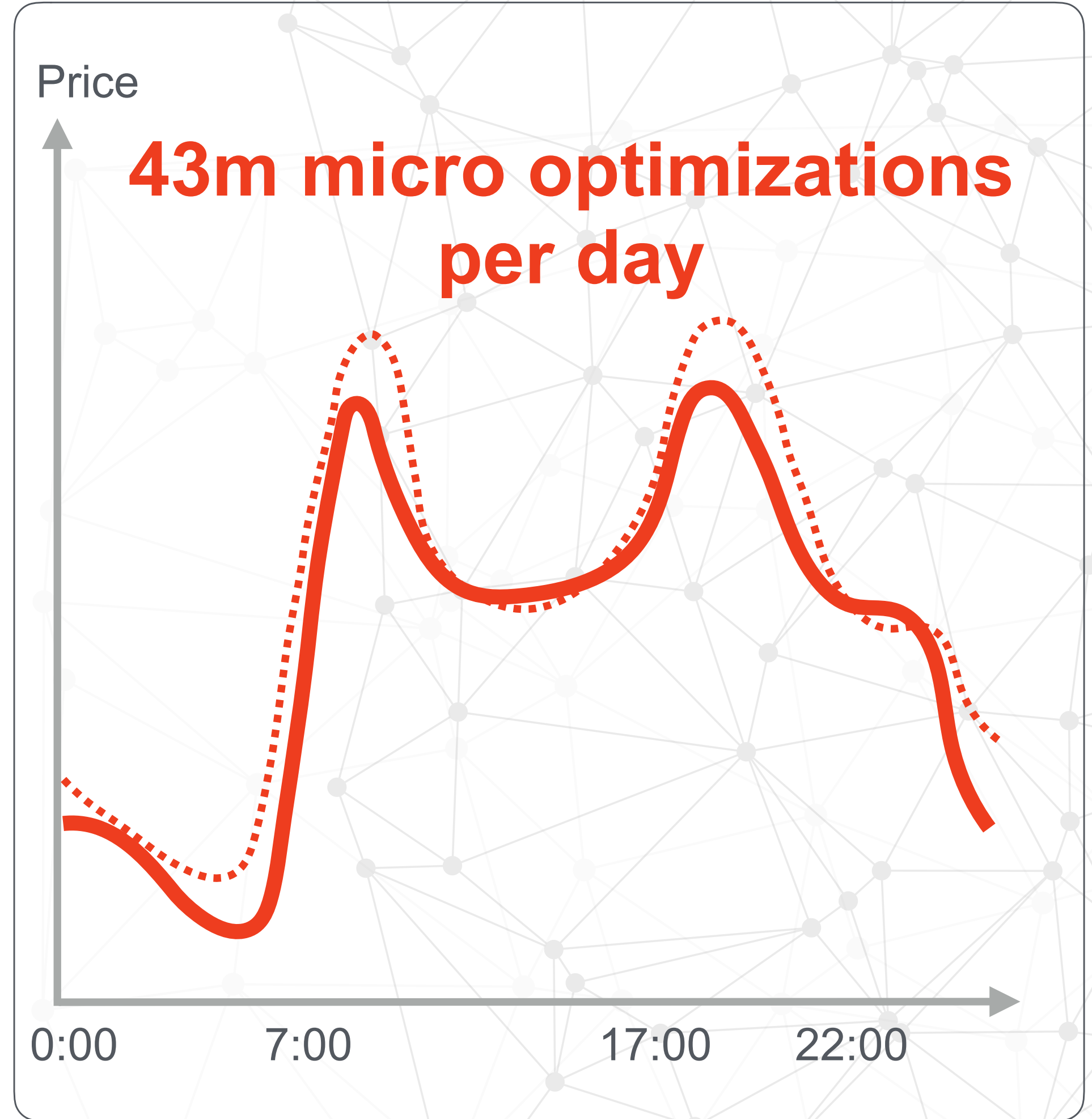
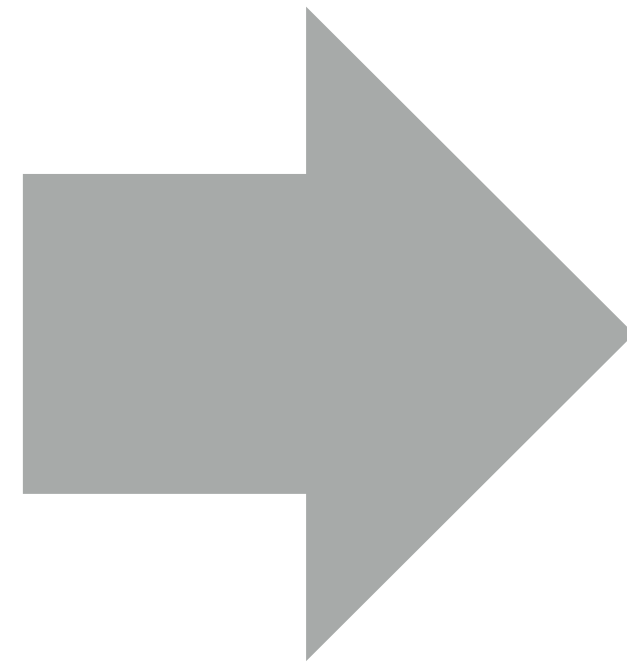
Utilizing AI for Dynamic Pricing



Demand prediction



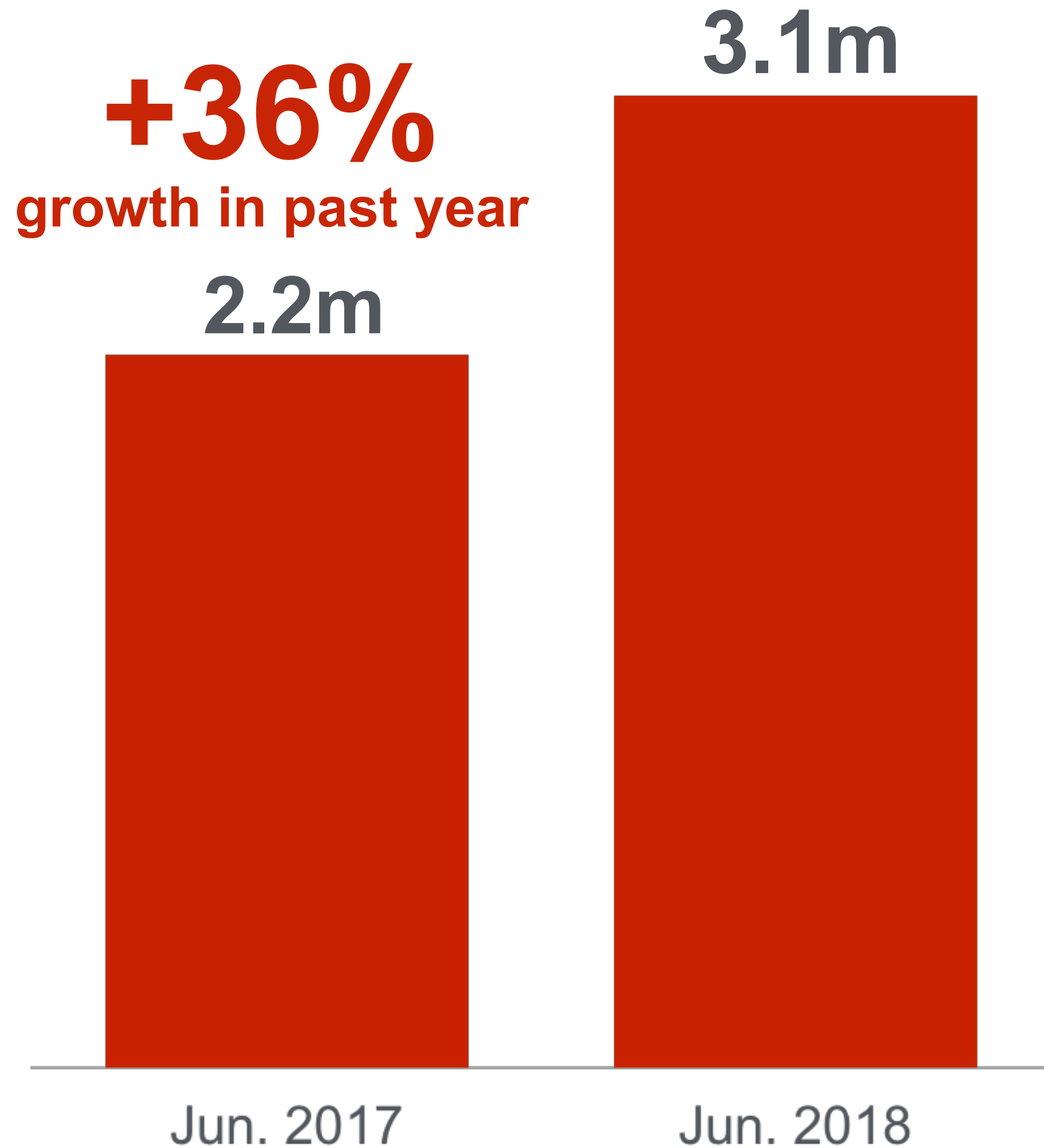
Heat map



Dynamic pricing

The information contained herein is provided for illustrative purposes only. The information presented herein was provided by OYO. None of SBG, the Fund, the general partner of the Fund or SBIA make any representation regarding the accuracy or completeness of the information and are under no obligation to update the information.
*Nothing herein should be construed as a recommendation of any investment or security.

Trucker MAU^{*1} (Monthly Active Users)



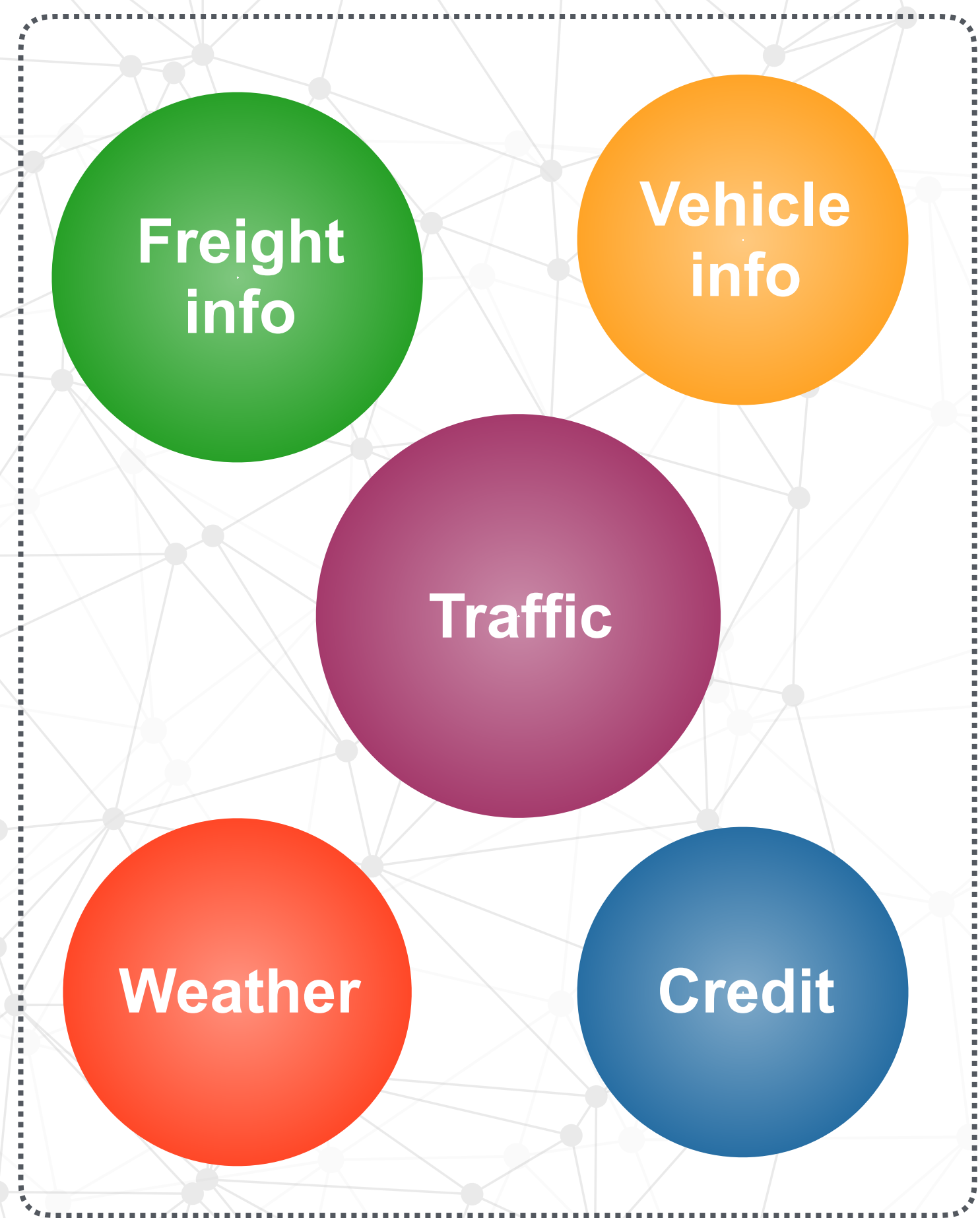
China's No.1^{*2} freight-truck matching platform



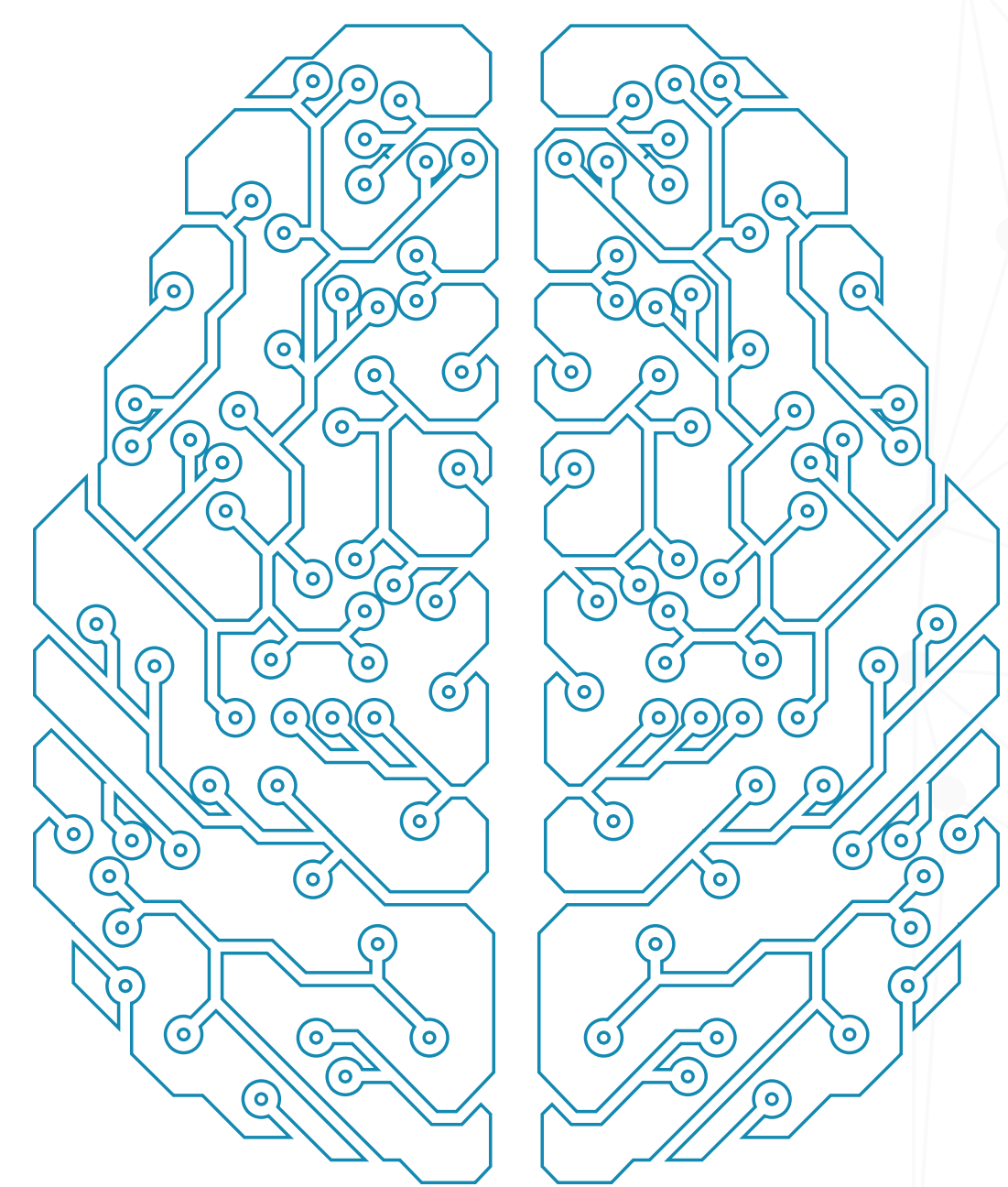
*1 Trucker MAU: Number of registered and further certified truckers that logged in the services at least once a month

*2 Based on number of active truckers (Source) Full Truck Alliance 70

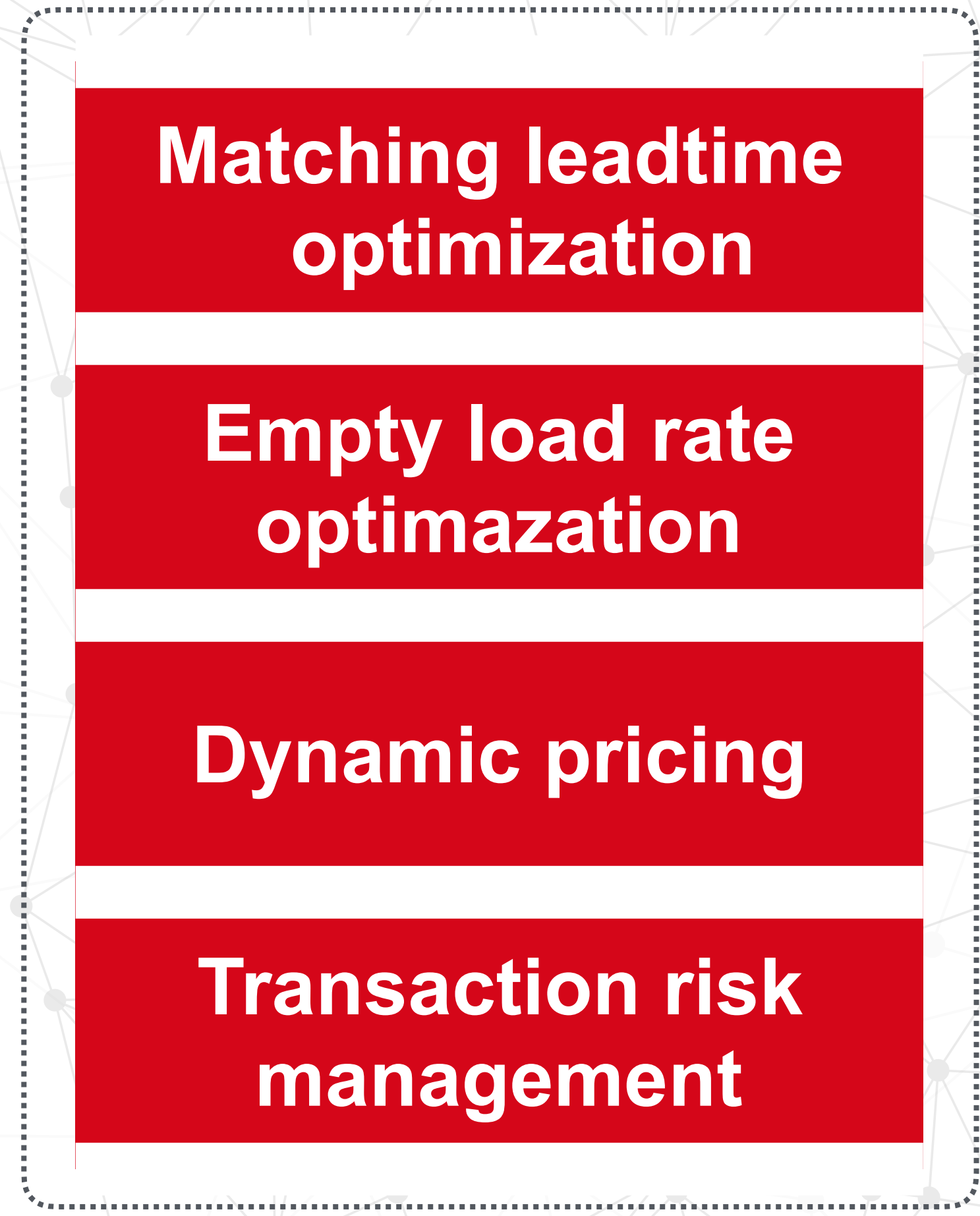
Utilizing AI for Demand Prediction



Input

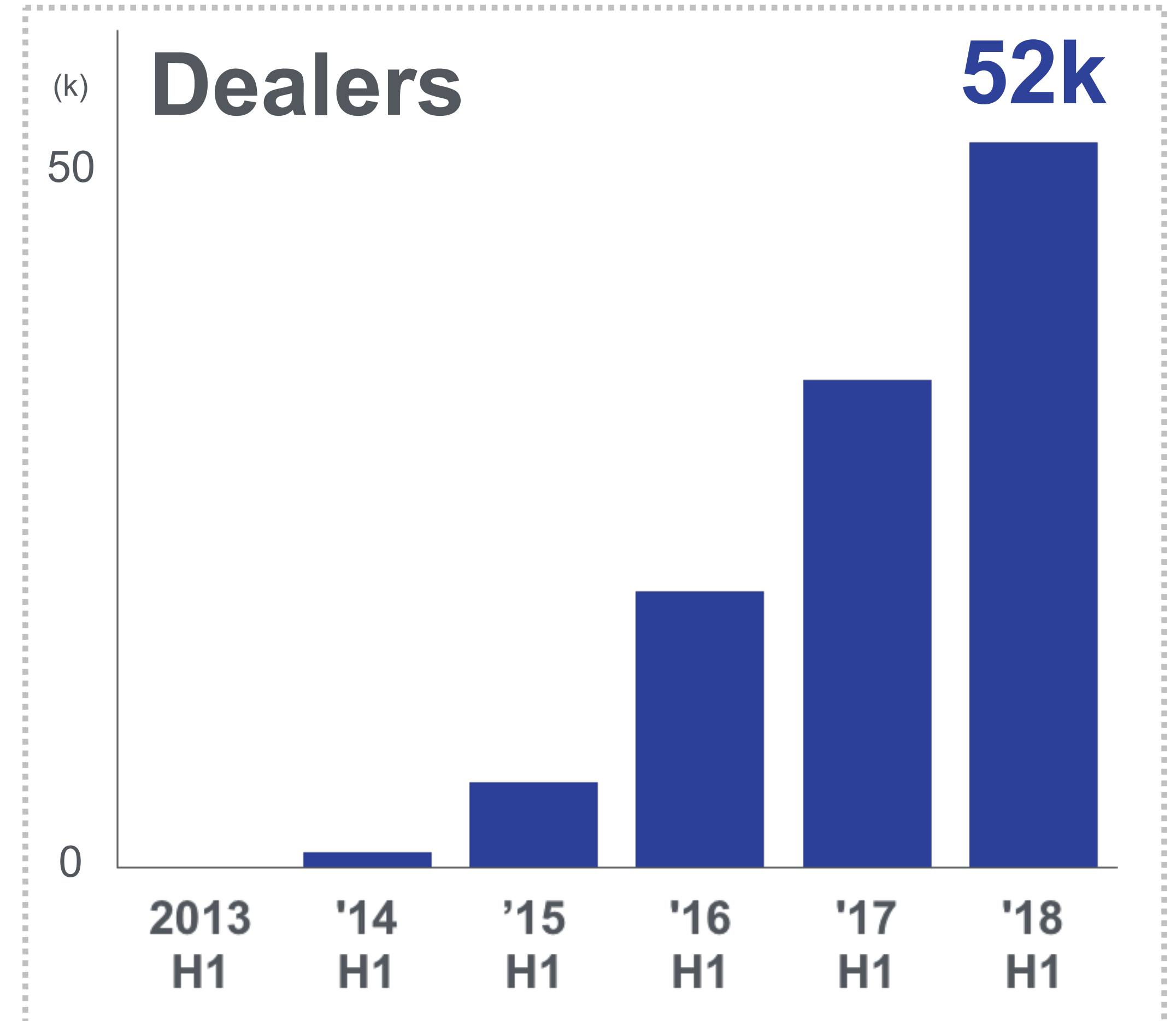
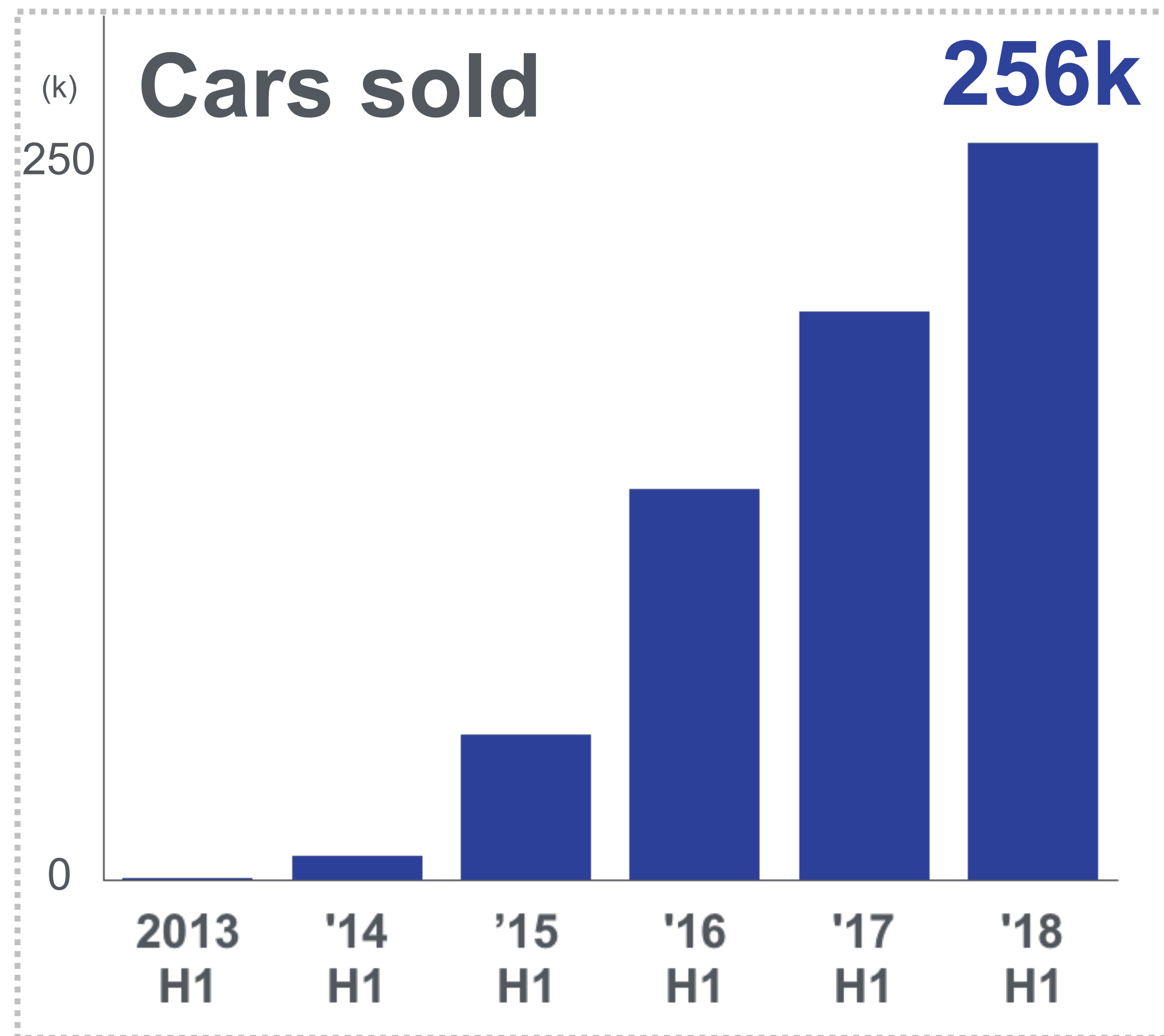


AI analysis



Output

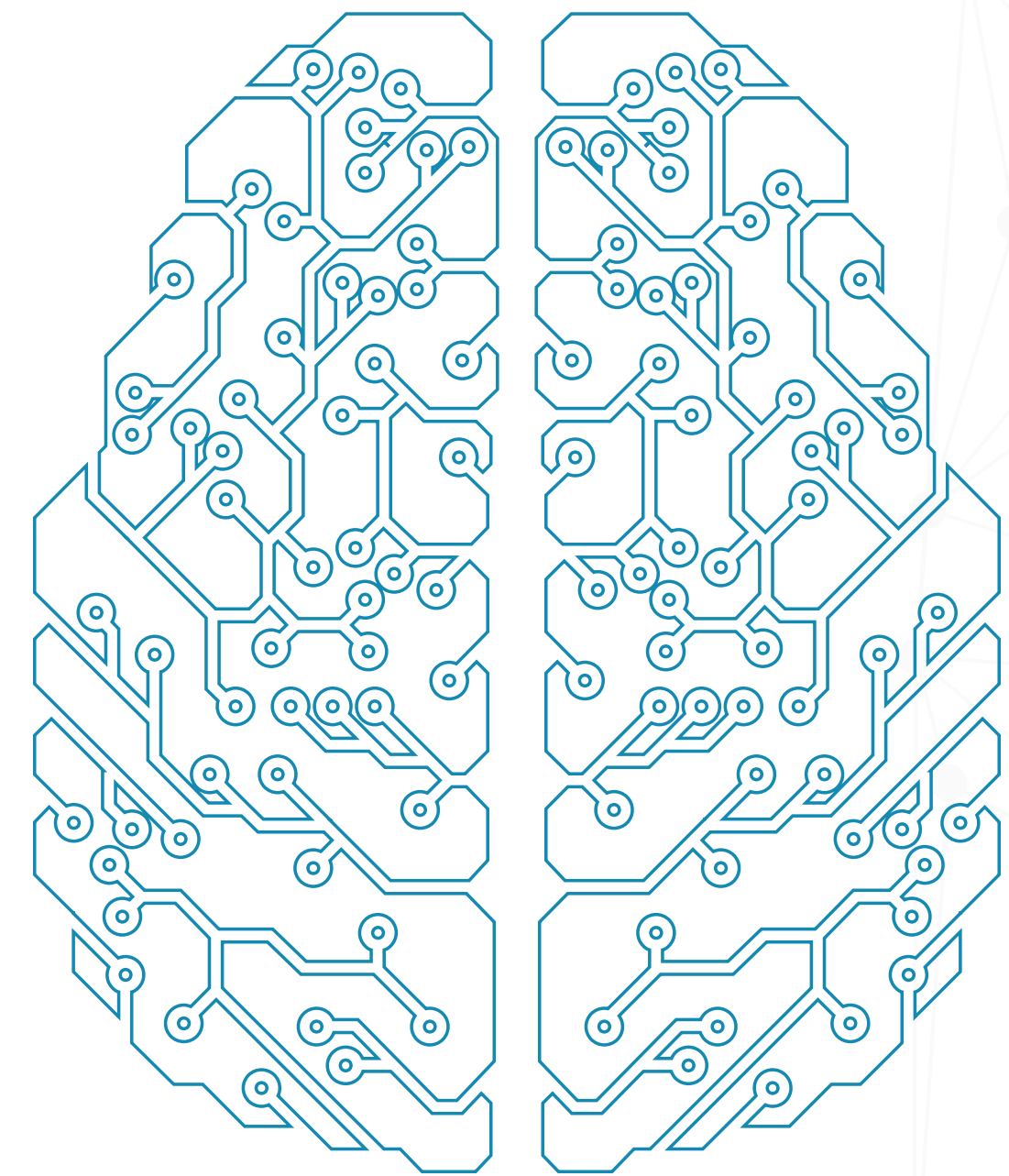
No.1 used car marketplace in Europe



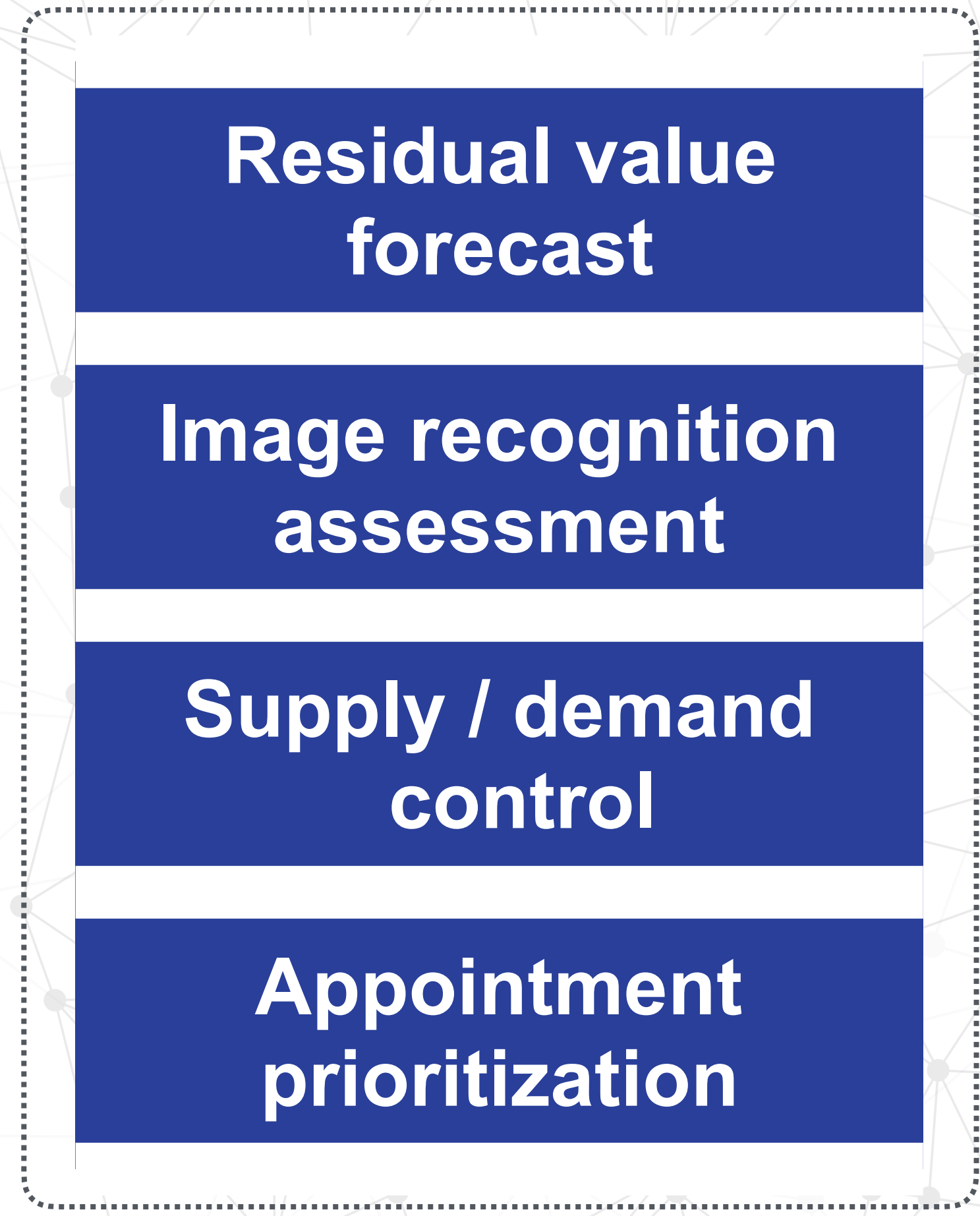
Utilizing AI for Profit Maximization



Input



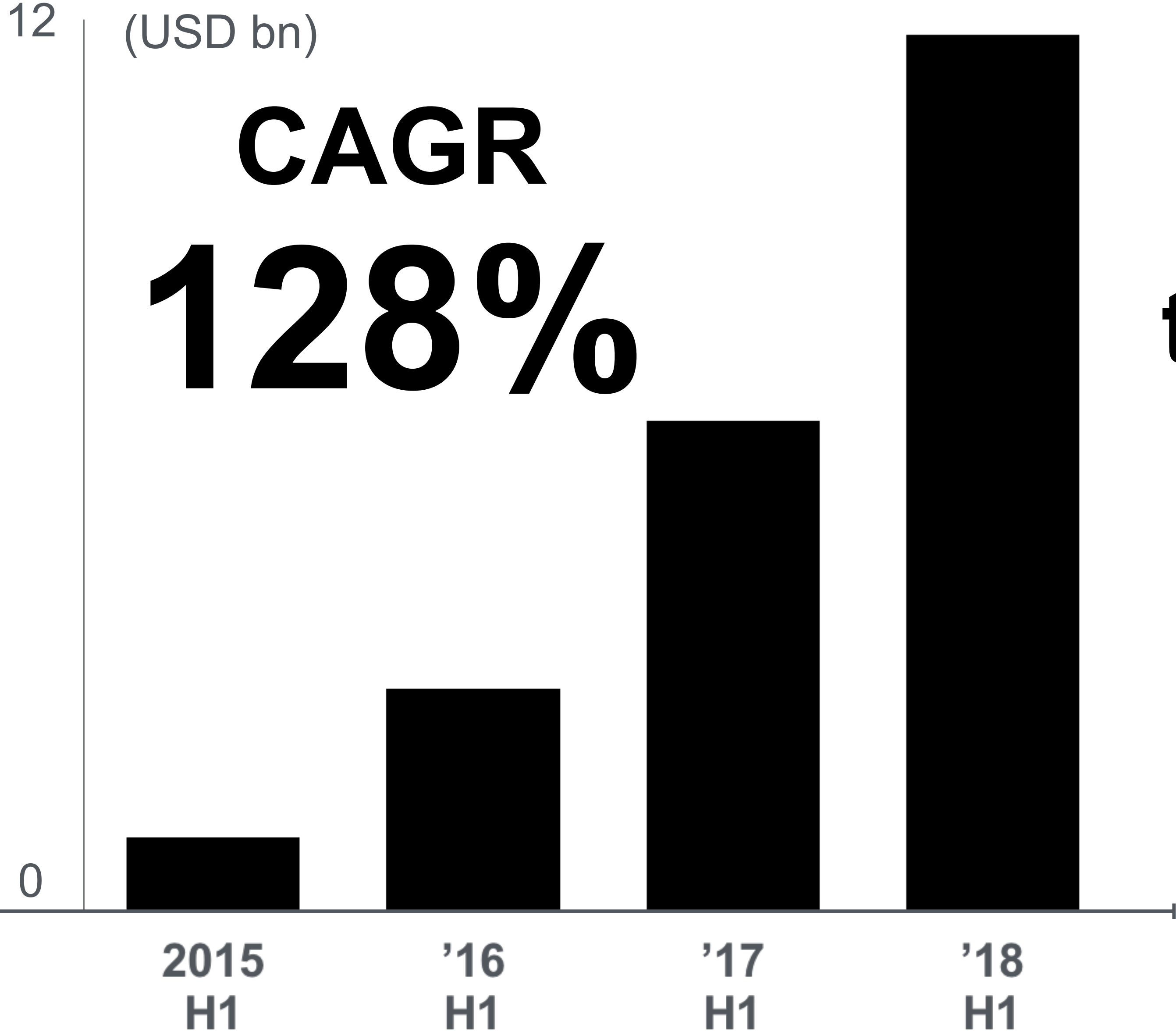
AI analysis



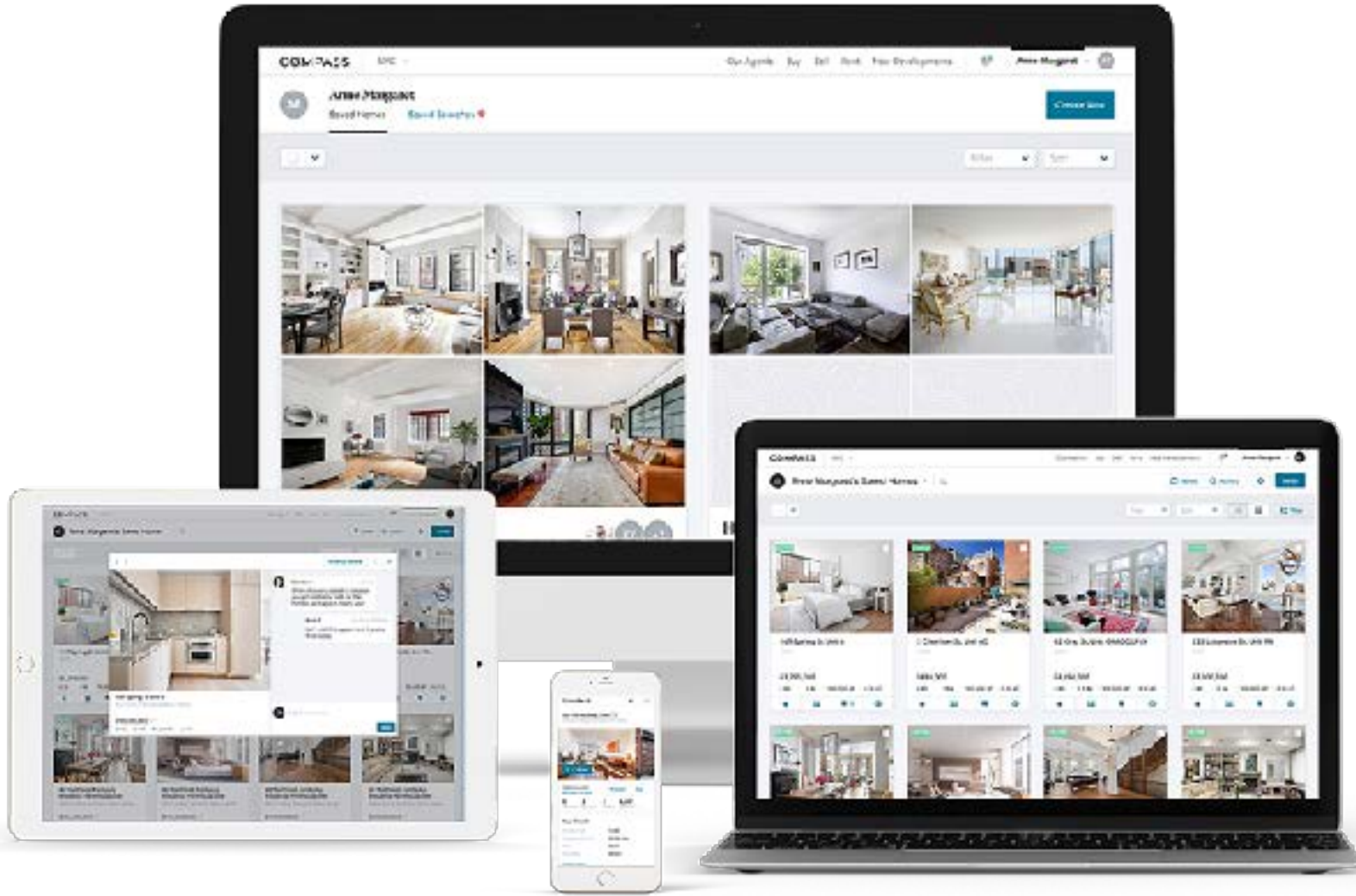
Output

The information contained herein is provided for illustrative purposes only. The information presented herein was provided by Auto1. None of SBG, the Fund, the general partner of the Fund or SBIA make any representation regarding the accuracy or completeness of the information and are under no obligation to update the information. Nothing herein should be construed as a recommendation of any investment or security.

Transaction Value



**Real estate
technology platform**

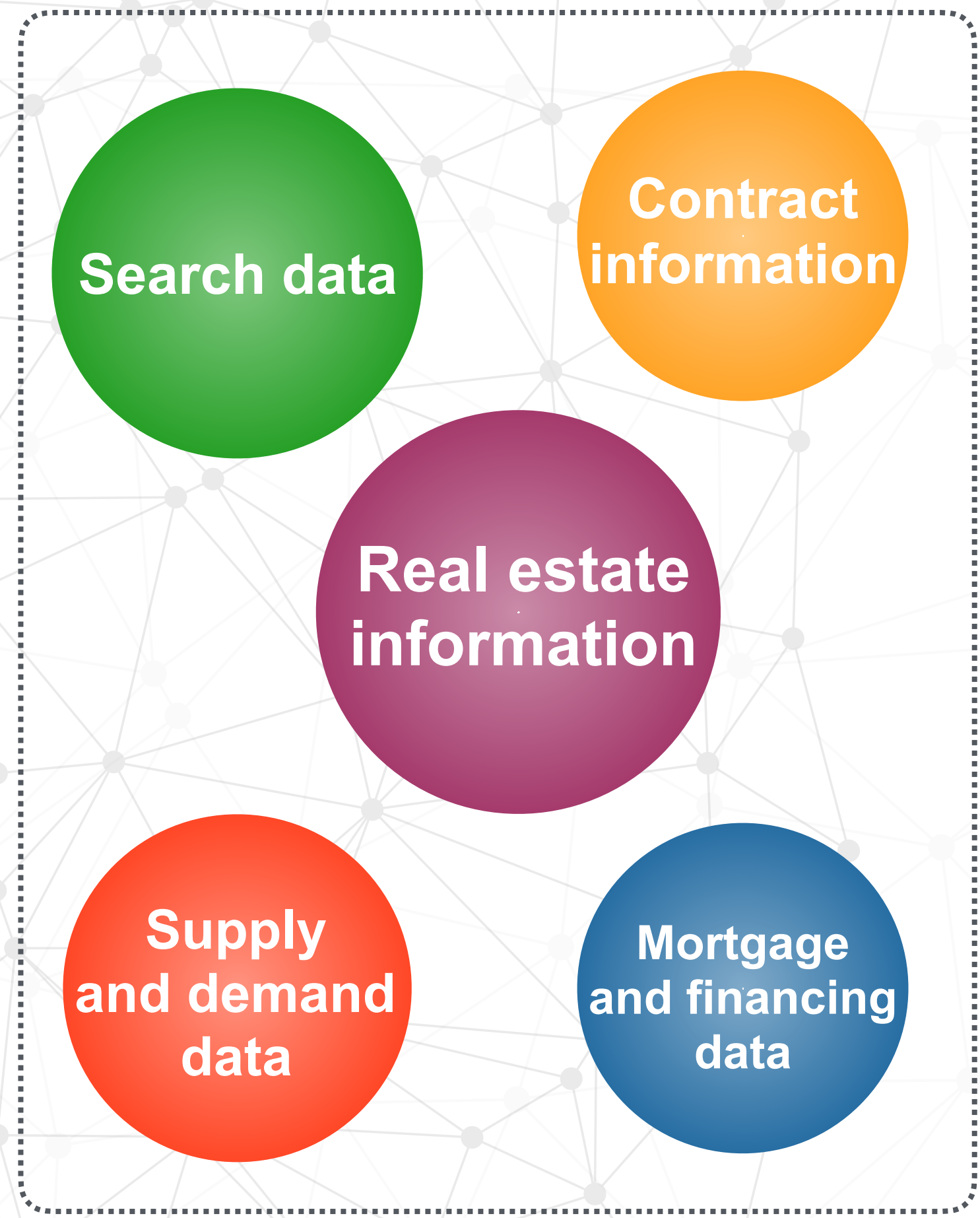


Transaction value: transaction value settled through Compass platform

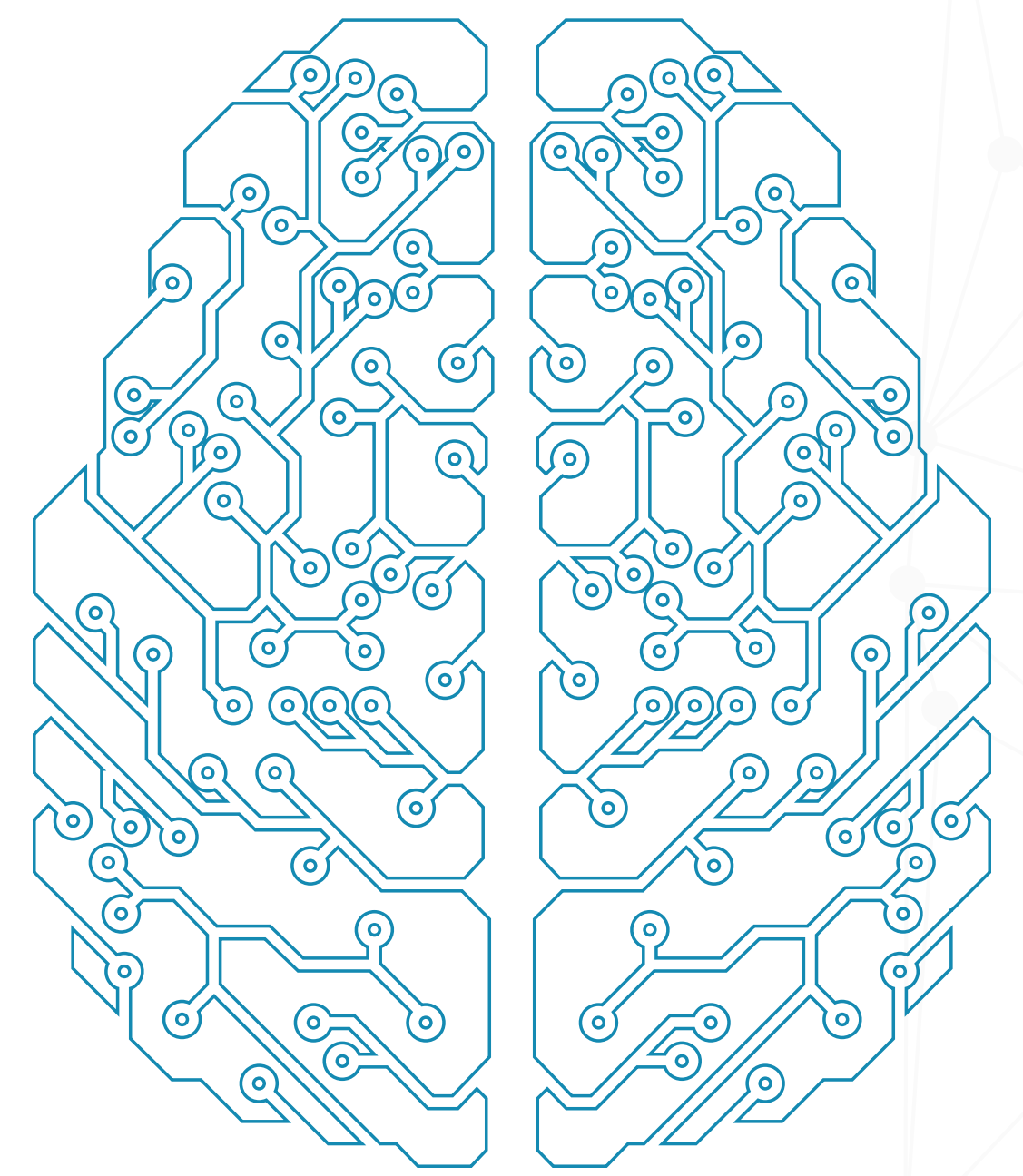
*Past performance is not indicative of future results. There can be no assurances that historical trends will continue throughout the life of the Fund. Nothing herein should be construed as a recommendation of any investment or security.

Utilizing AI for Efficient Real Estate Sales

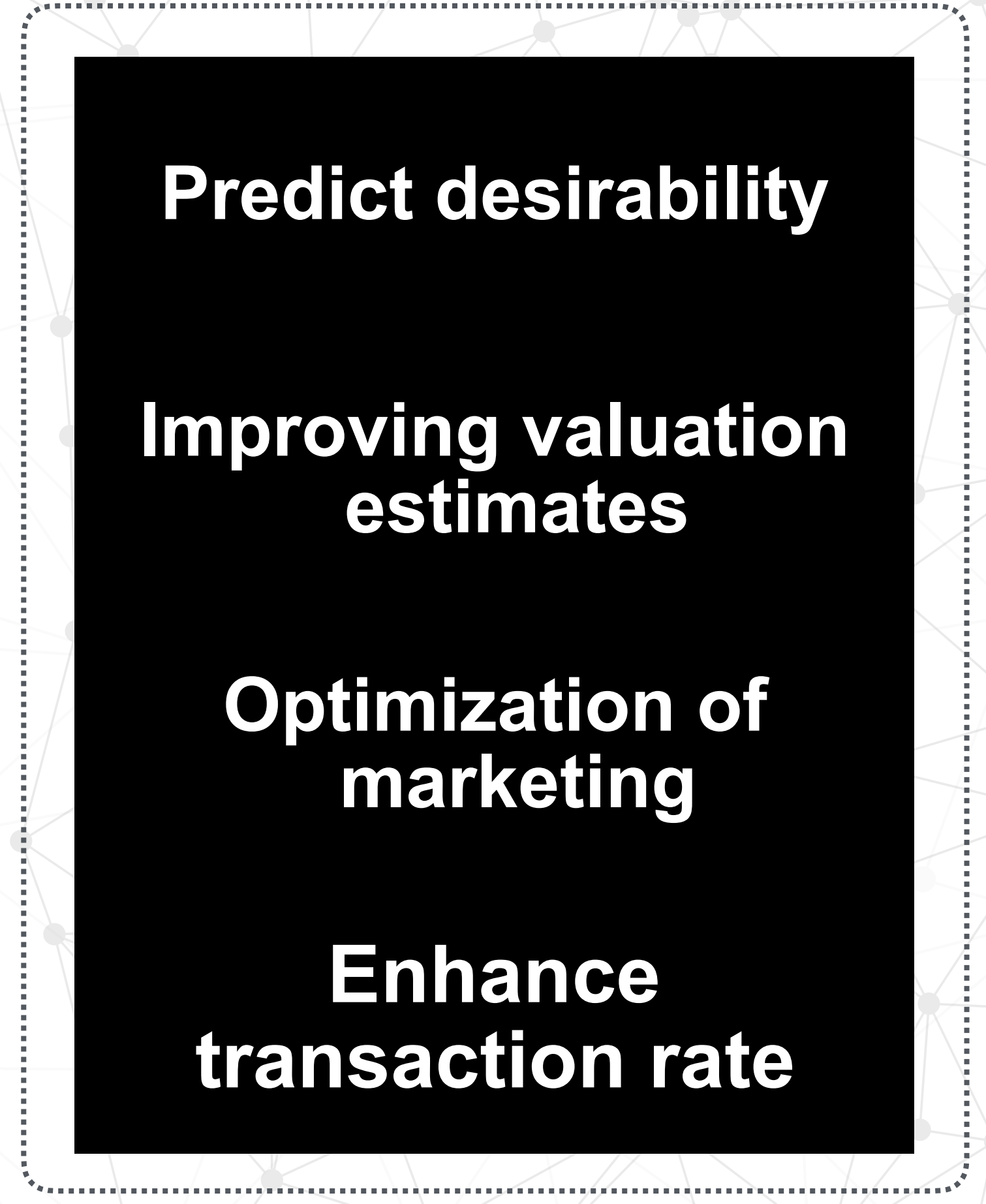
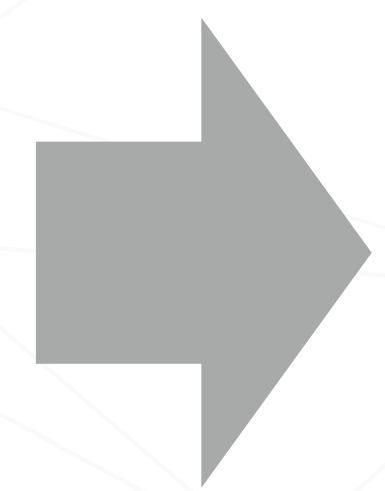
COMPASS



Input



AI analysis



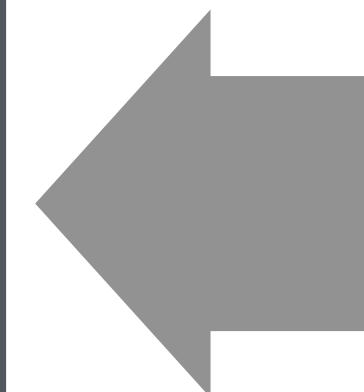
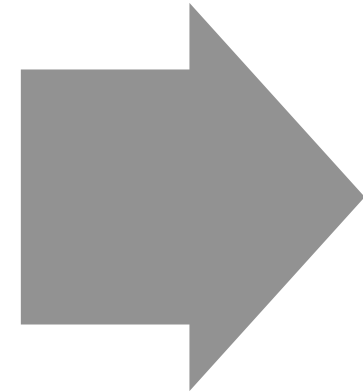
Output

The information contained herein is provided for illustrative purposes only. The information presented herein was prepared by Compass. None of SBG, the Fund, the general partner of the Fund or SBIA make any representation regarding the accuracy or completeness of the information and are under no obligation to update the information.

*Nothing herein should be construed as a recommendation of any investment or security.



Insurers



Customers

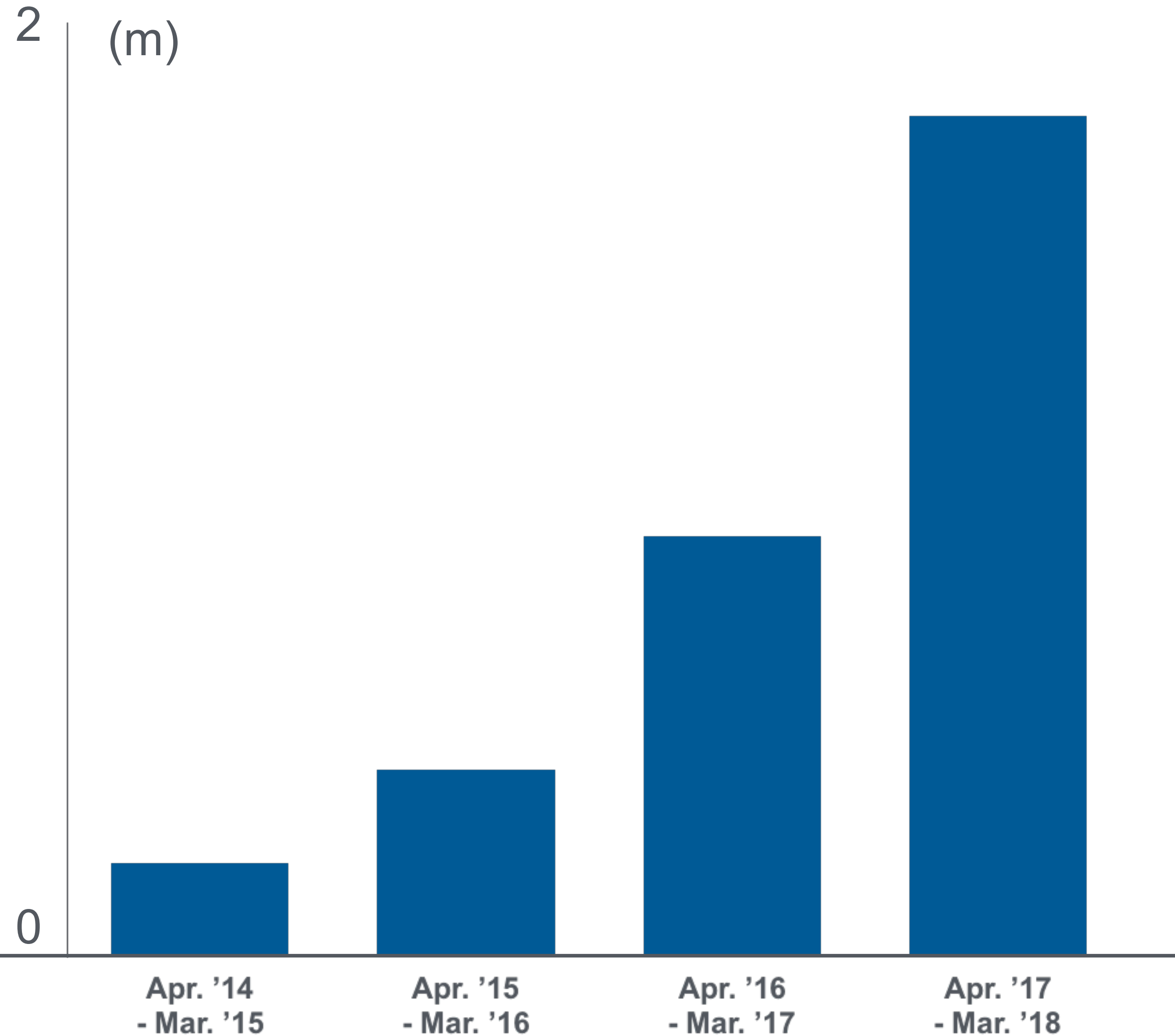
India's largest* digital insurance marketplace

Annual premium equivalent: used to denote normalized premiums (into the equivalent of regular annual payments).

*Nothing herein should be construed as a recommendation of any investment or security.

*Based on annual premium equivalent

Annual Insurance Transactions*



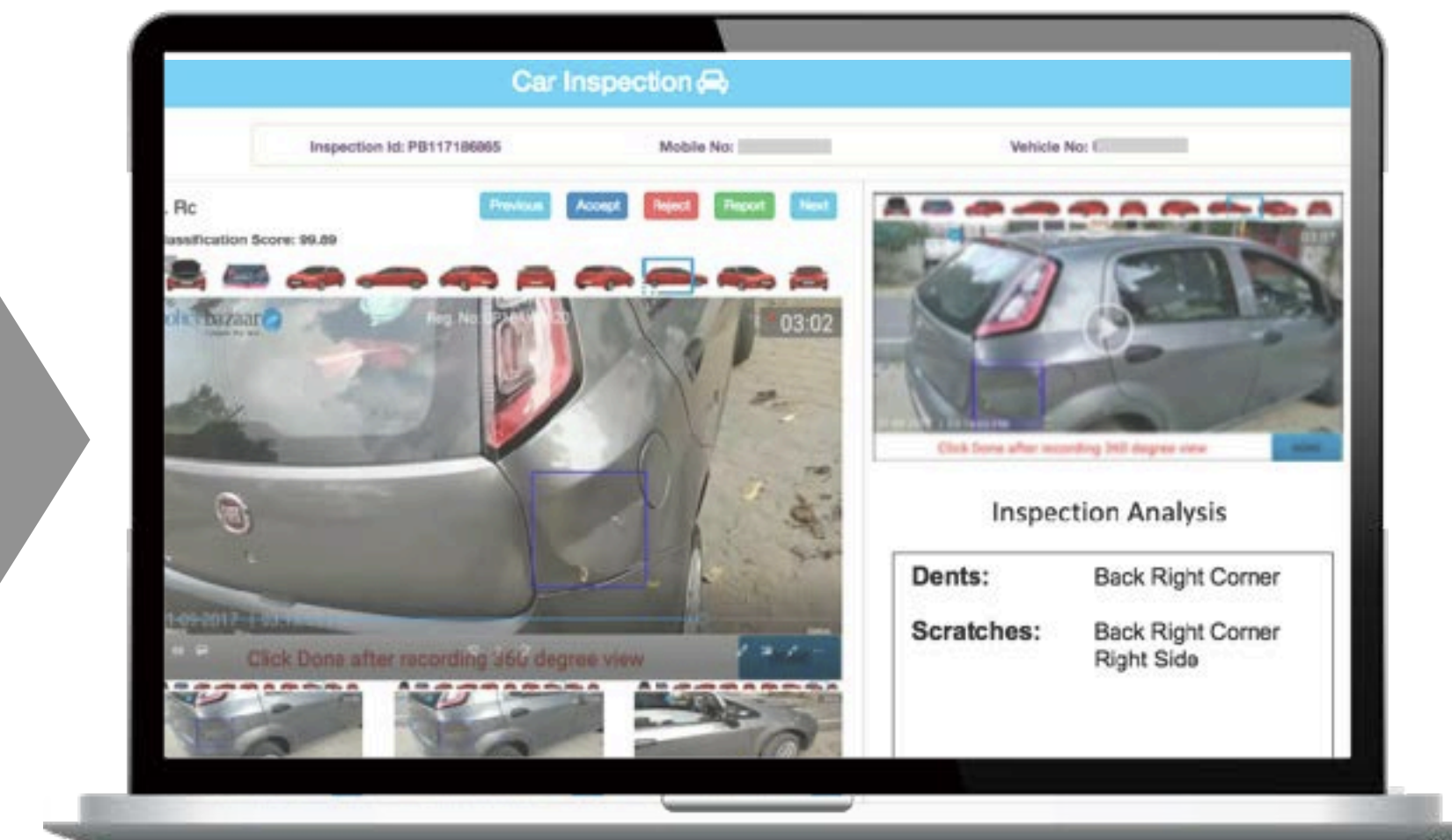
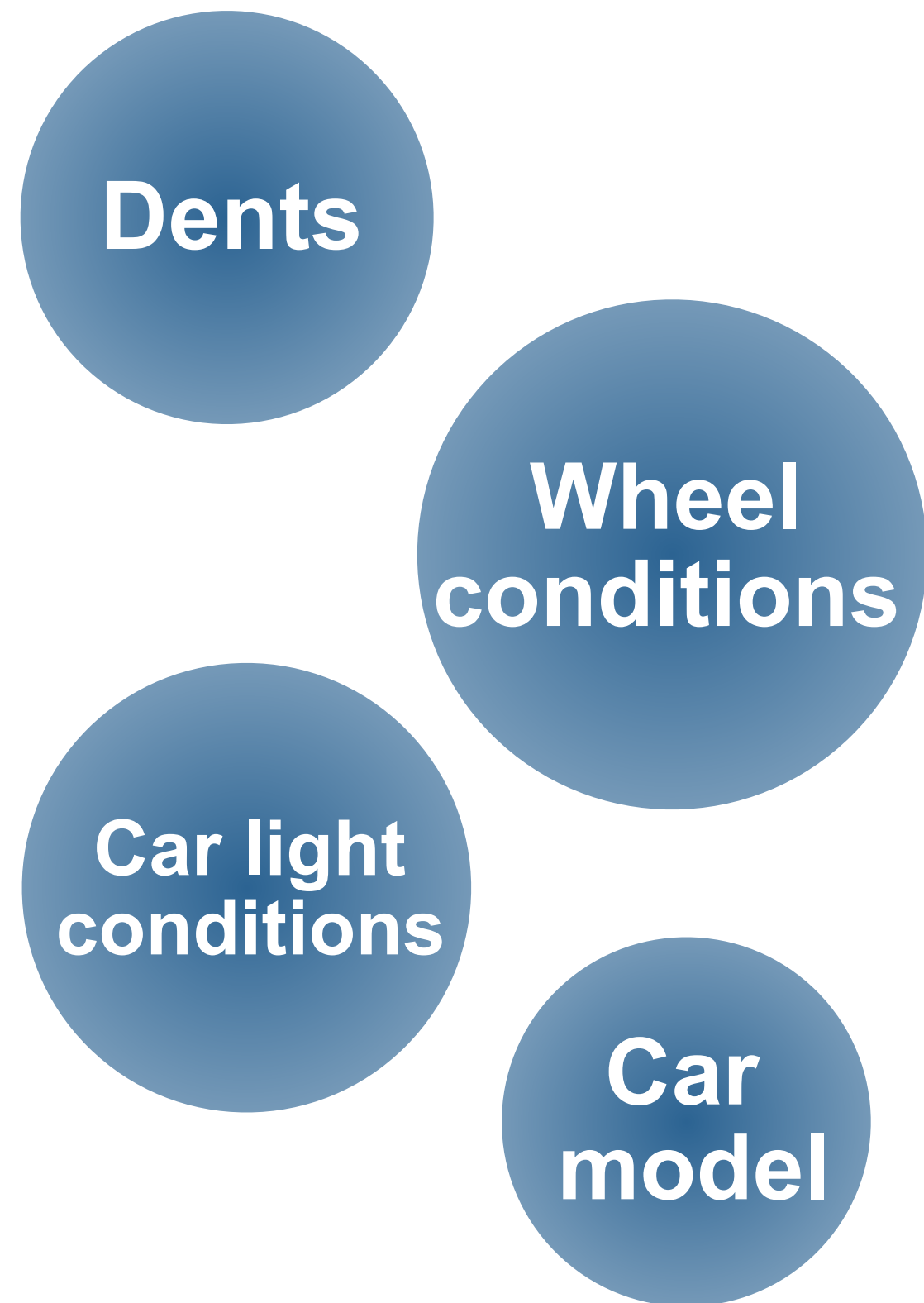
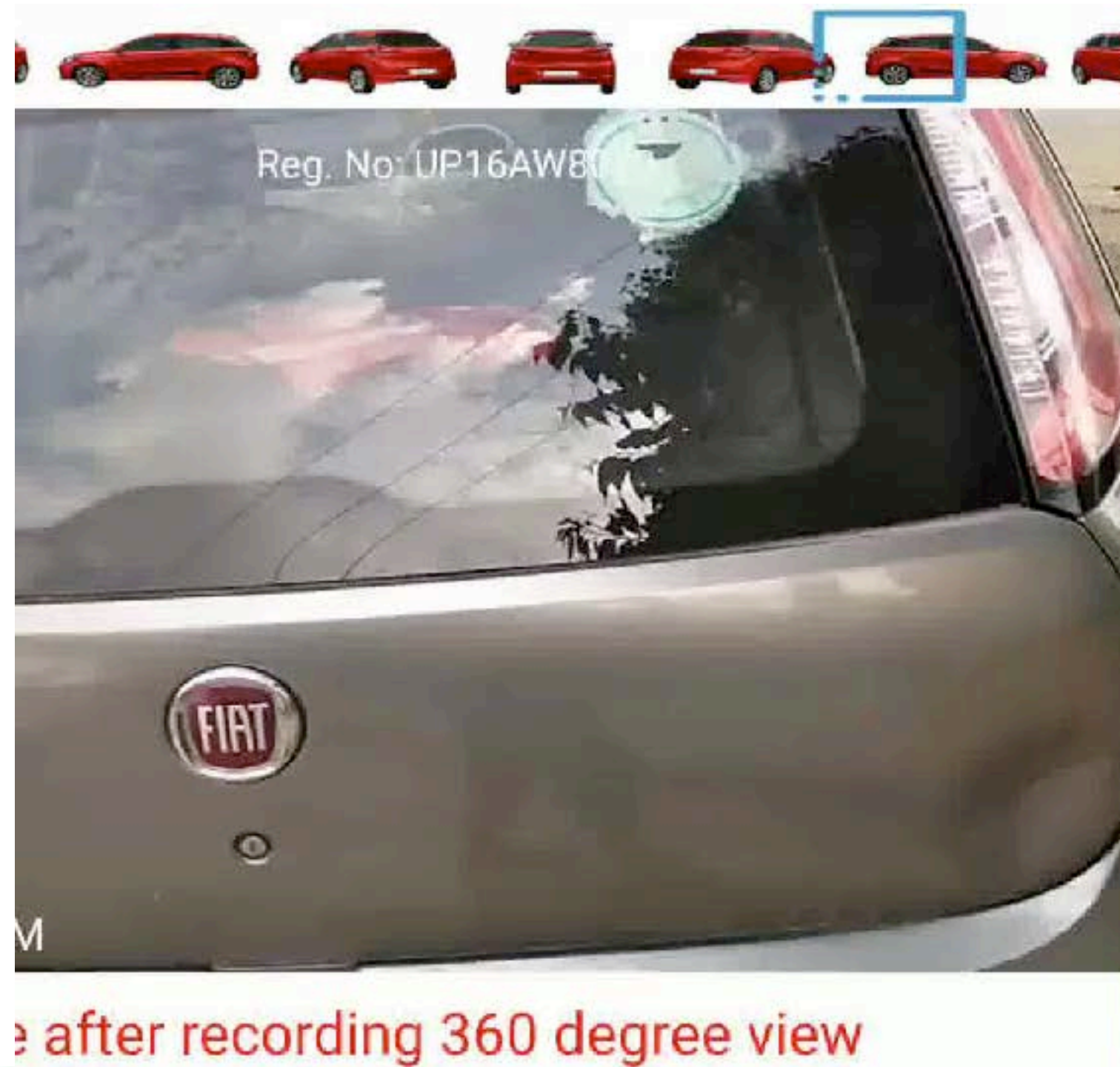
CAGR
108%



*Number of policies sold

(Source) policybazaar.com 77

Utilizing AI for Car Inspection before Insurance Subscription



Reduced inspection time from 3 days to 3 hours

The information contained herein is provided for illustrative purposes only. The information presented herein was prepared by PolicyBazaar. None of SoftBank, the Fund, the general partner of the Fund or SBIA make any representation regarding the accuracy or completeness of the information and are under no obligation to update the information. Nothing herein should be construed as a recommendation of any investment or security.

These videos linked herein are provided for illustrative purposes only and are not meant to be advertisements for the sale of PolicyBazaar or as a recommendation for an investment in securities of PolicyBazaar. None of SBG, SBIA or the Fund are responsible for the content of these videos.

light

**World's cutting-edge
computational imaging
platform**



Various Applications

light



Autonomous cars



Smartphone

depth resolution (ADAS)
very fine depth resolution (e.g. security)
ultra fine depth resolution (e.g. robotics)



Robotics



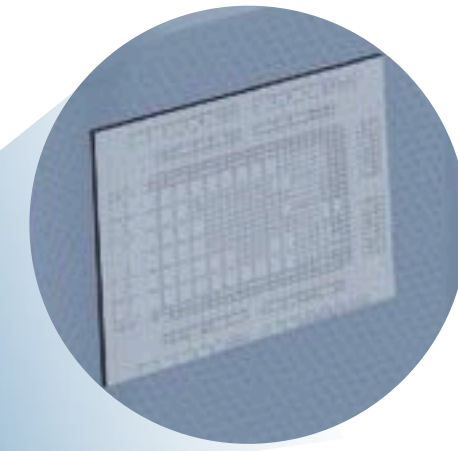
Security camera

Utilizing AI for 3D Spatial Perception

Light camera



Intelligent algorithms

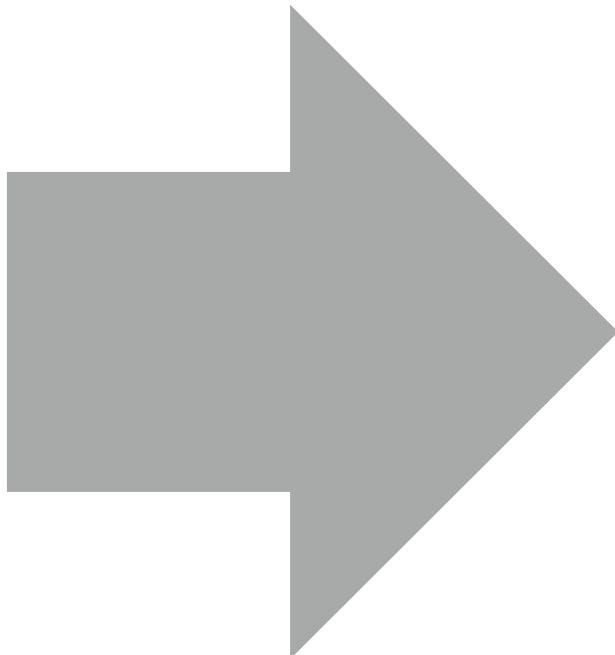
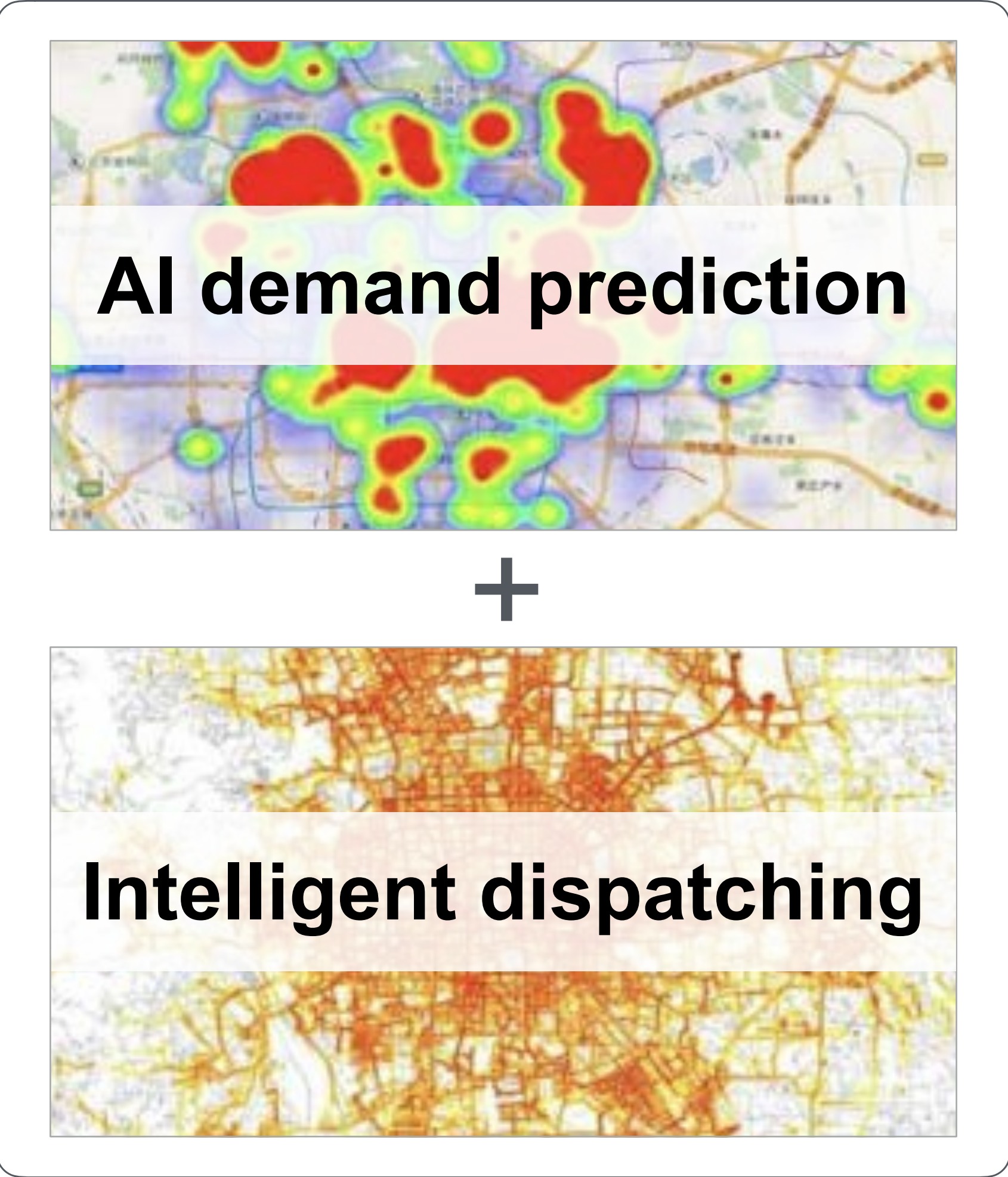


Enhance spatial perception technology

SoftBank Group Corp.'s ride-sharing portfolio

The information presented in this section regarding SBG's past investments is provided solely for informational purposes only and is intended to illustrate SBG's sourcing experience and the profile and types of investments previously pursued by SoftBank, it doesn't purport to be a complete representation of all investments previously made by SoftBank. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Further, references to specific investments herein should not be construed as a recommendation of any particular investment or security.

Utilizing AI for Dynamic Pricing

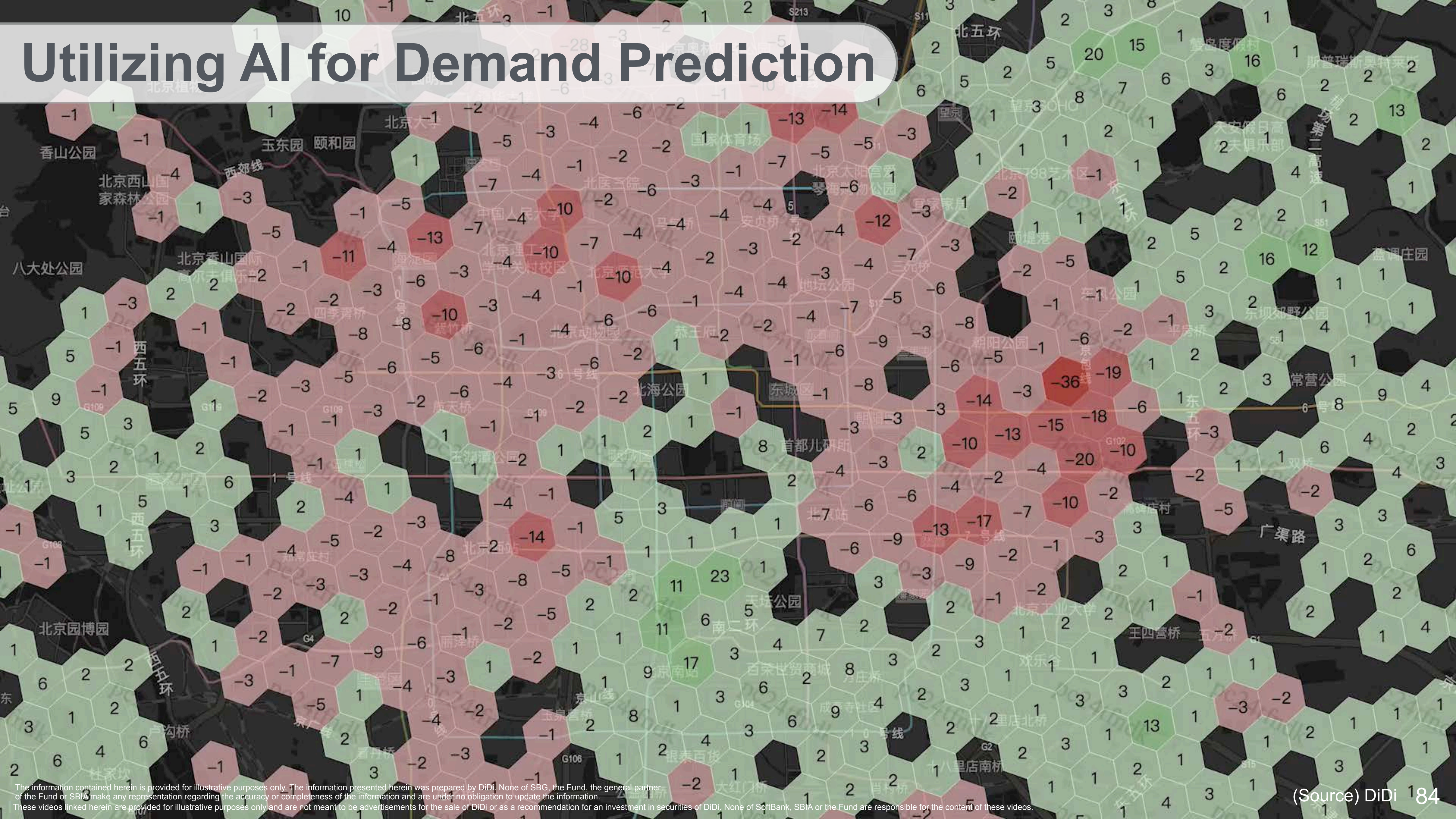


Dispatch algorithm

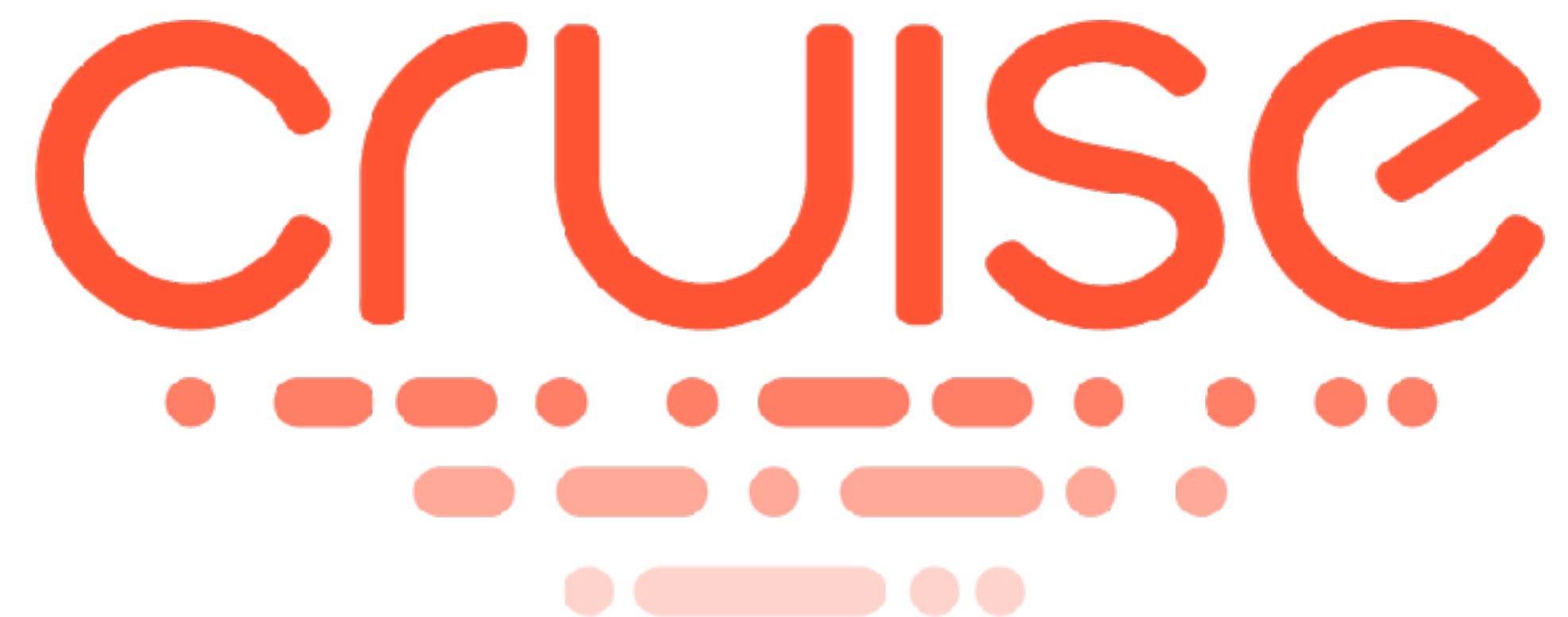
Dynamic pricing

* Investments in DiDi are held by SB Delta Fund (Jersey) L.P. and other subsidiaries of SoftBank Group Corp. outside SoftBank Vision Fund. The information contained herein is provided for illustrative purposes only. The information presented herein was prepared by DiDi. None of SBC, the Fund, the general partner of the Fund or SBIA make any representation regarding the accuracy or completeness of the information and are under no obligation to update the information.

Utilizing AI for Demand Prediction



The information contained herein is provided for illustrative purposes only. The information presented herein was prepared by DiDi. None of SBC, the Fund, the general partner of the Fund or SBIA make any representation regarding the accuracy or completeness of the information and are under no obligation to update the information. These videos linked herein are provided for illustrative purposes only and are not meant to be advertisements for the sale of DiDi or as a recommendation for an investment in securities of DiDi. None of SoftBank, SBIA or the Fund are responsible for the content of these videos.



**We believe AI will drive
more safely and
efficiently than humans**



Test Drive in Chinatown



Test Drive in Construction Zone



Test Drive at Broken Street Light



== SoftBank

Growth Strategy of SoftBank

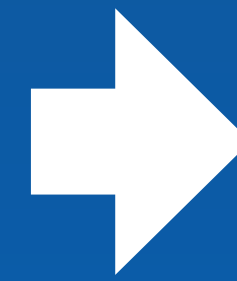
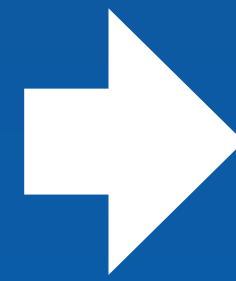
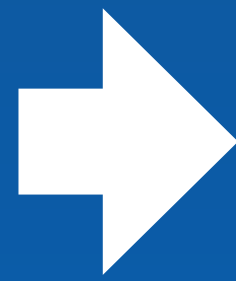
≡ SoftBank

PC

Internet

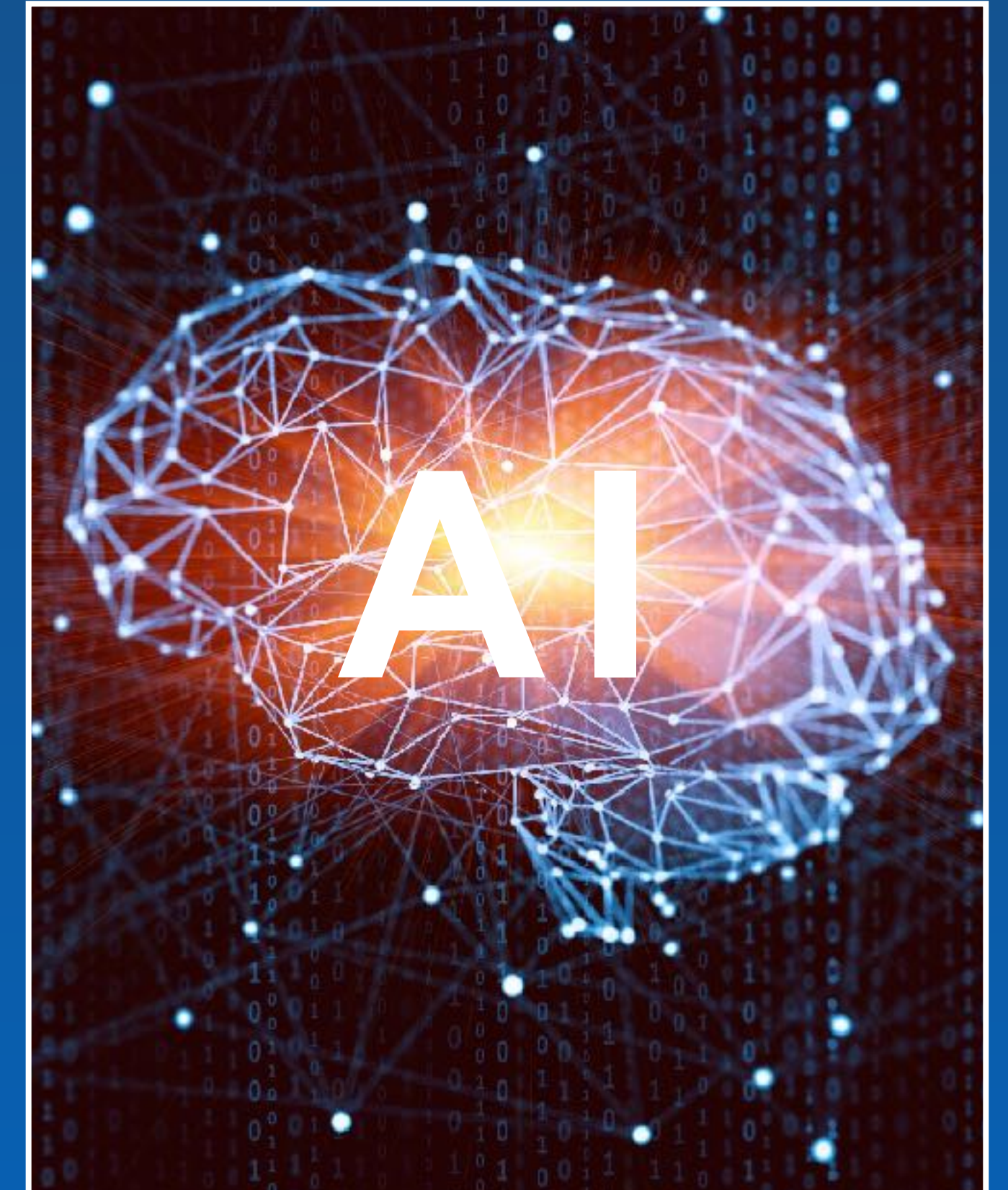
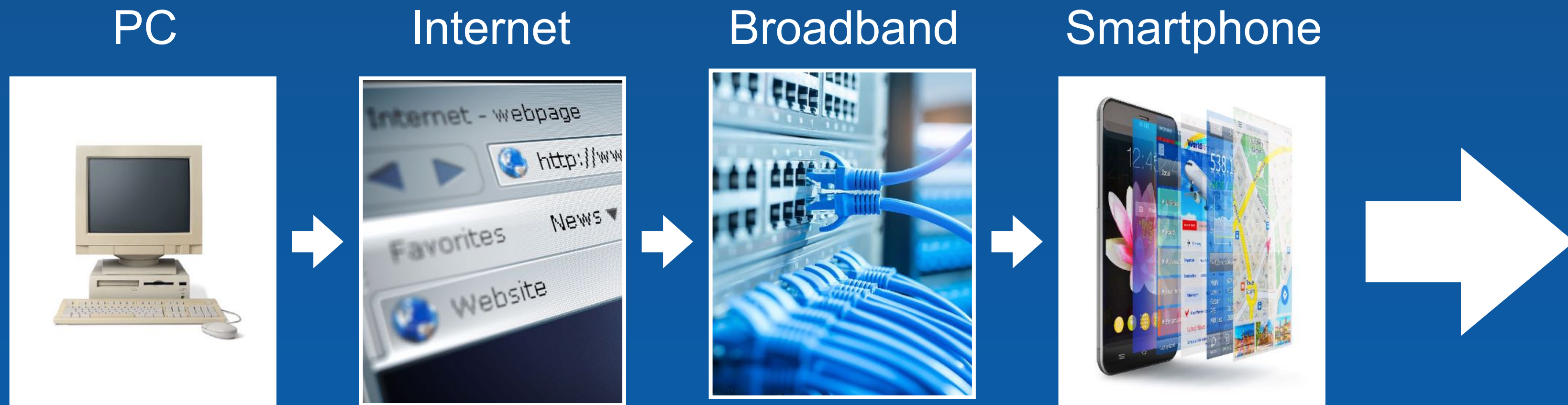
Broadband

Smartphone



Evolve as trend changes

== SoftBank



Mainstream of Information Revolution is shifting to AI

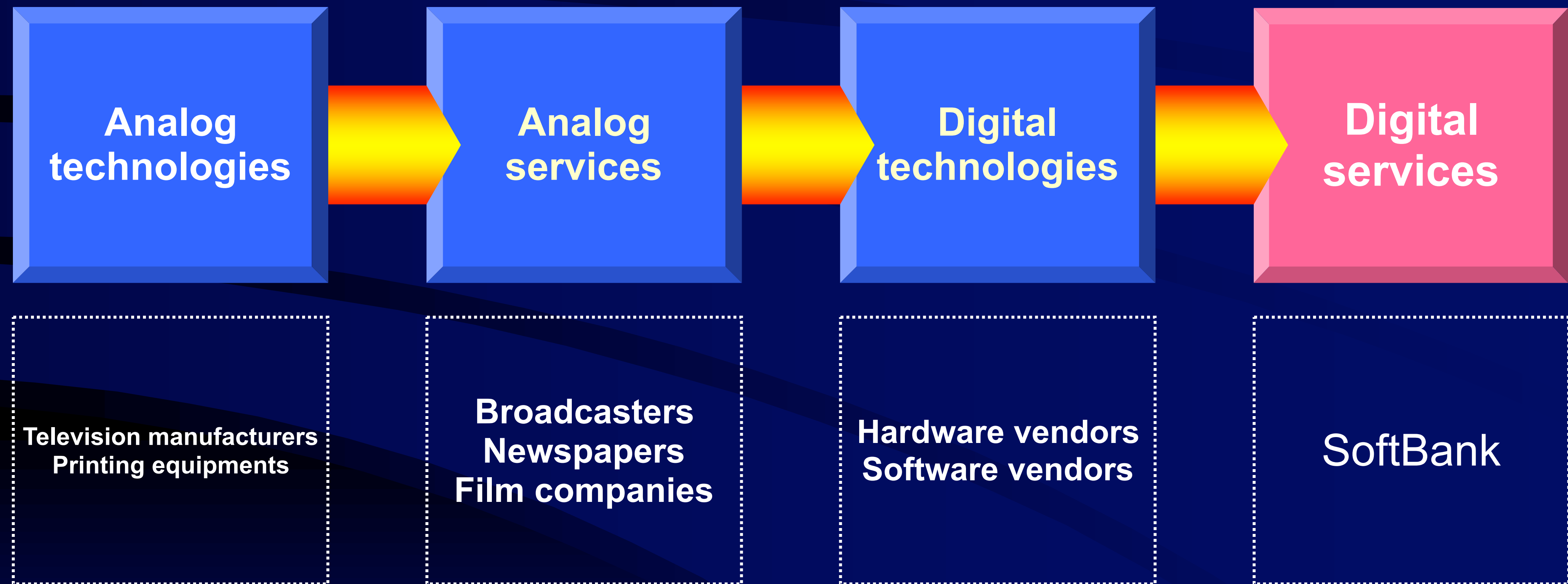
== SoftBank

SoftBank Vision Fund

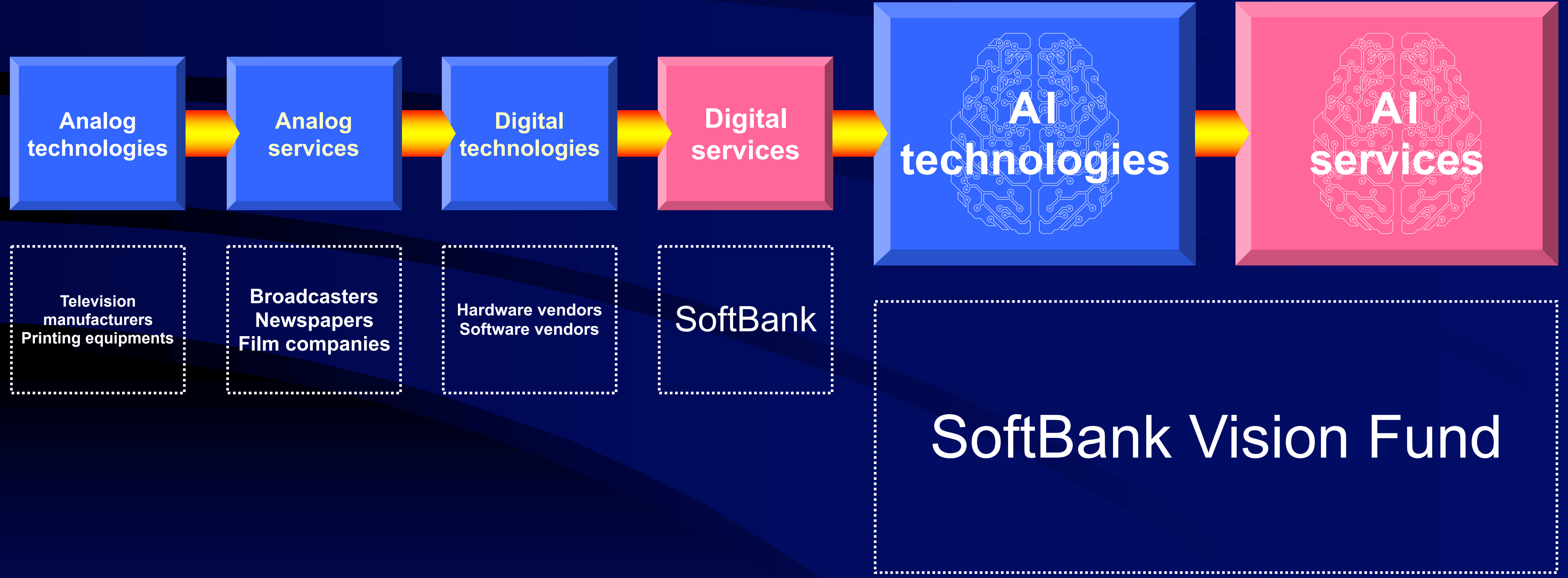
Growth strategy for AI era

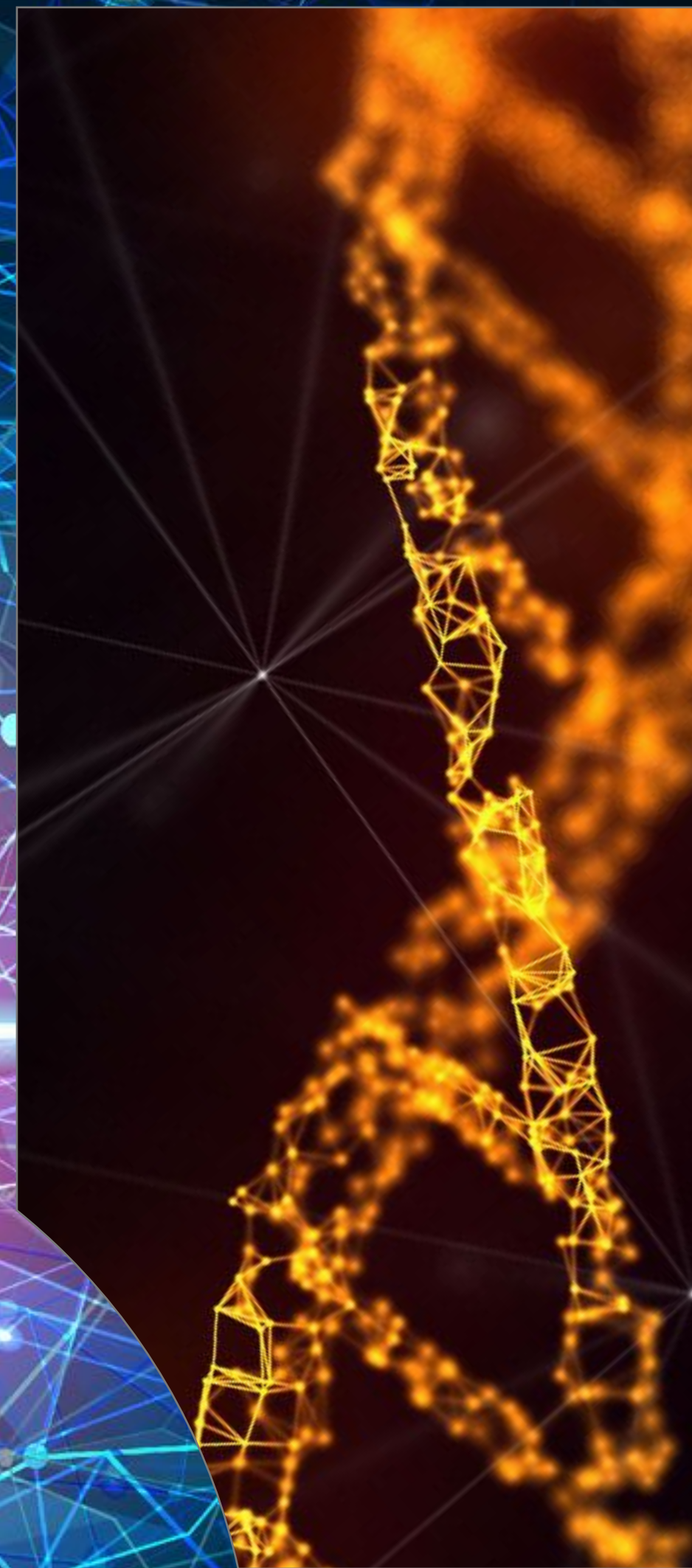
Four Stages of Information Industry Evolution

Presentation material for our extraordinary shareholders meeting (February 10, 1999)



Six Stages of Information Industry Evolution





AI

All industries will be re-defined



AI

Biggest revolution in human history



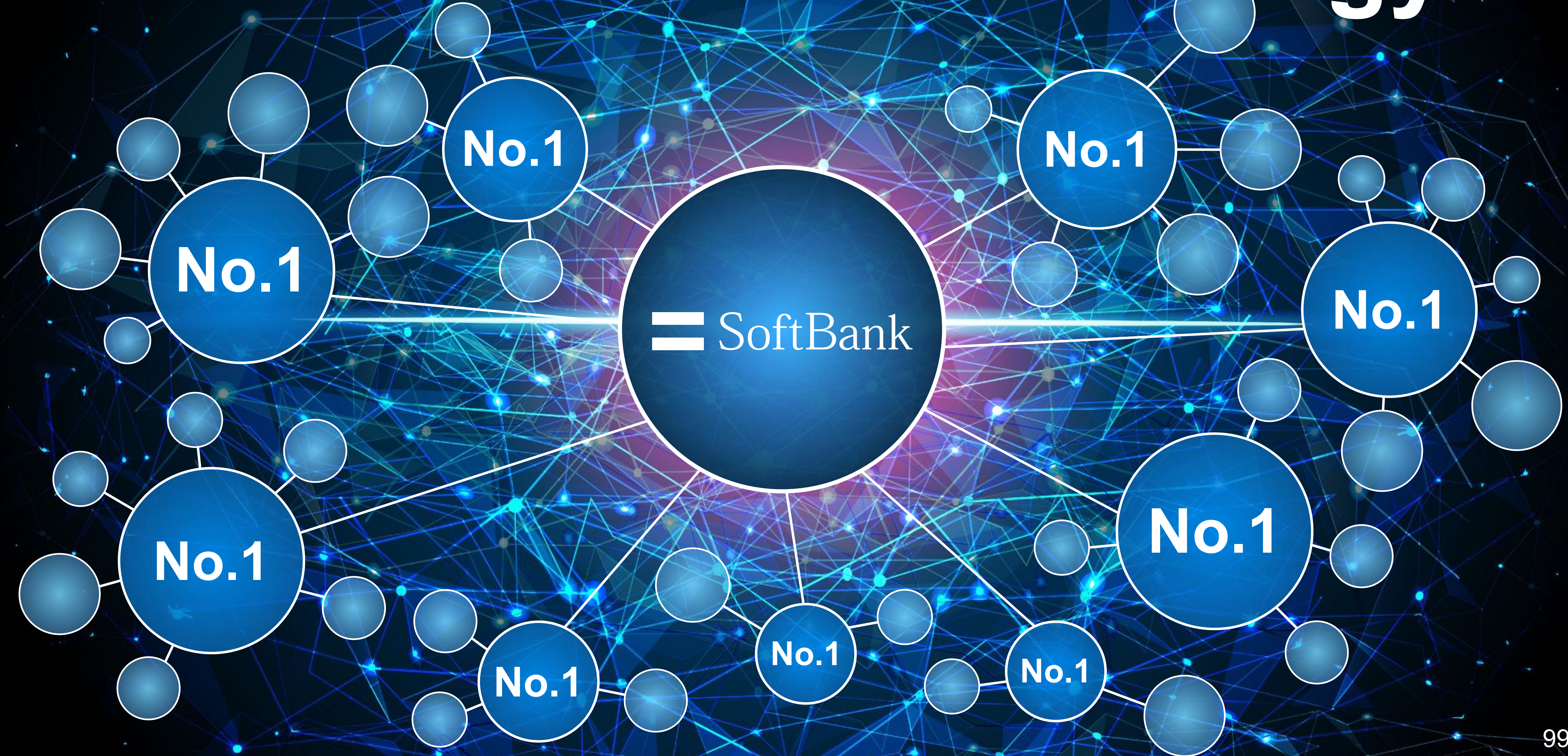
**Winners in AI will be winners
in the future**



Cluster of

No. 1 AI Strategy

Cluster of No.1 AI strategy



== SoftBank

Organization that
keeps growing for 300 years

The logo consists of two horizontal, parallel grey bars of equal length, stacked vertically.

SoftBank