

QUARTER ENDED DECEMBER 31, 2021

SoftBank Vision Funds Update

NAVNEET GOVIL

Managing Partner & Chief Financial Officer
SoftBank Investment Advisers

Important Information (1 of 2)

This presentation (this “Presentation”) is furnished to you for informational purposes in connection with the interests of SoftBank Group Corp. (together with its affiliates, “SoftBank”) in SoftBank Vision Fund L.P. (together with, as the context may require, any parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle, the “Vision Fund I” or “SVF I”) and is not, and may not be relied on in any manner as, legal, tax, investment, accounting or other advice or as an offer to sell or a solicitation of an offer to buy limited partnership or comparable limited liability equity interests in the Vision Fund I or any other fund, managed by SB Investment Advisers (UK) Ltd. (the “Manager” or “SBIA”), or SoftBank Vision Fund II-2 L.P. (together with, as the context may require, any parallel fund, feeder fund, co-investment vehicle or alternative investment vehicle, “SVF II” or the “Vision Fund II”), managed by SB Global Advisers Limited (“SBGA”) and its affiliates thereof. This Presentation is not intended to be relied upon as the basis for any investment decision, and is not, and should not be assumed to be, complete. The contents of this Presentation are not to be construed as legal, business or tax advice.

None of Vision Fund I, Vision Fund II, any successor fund managed by the Manager, SBIA, SBGA, SoftBank or their respective affiliates makes any representation or warranty, express or implied, as to the accuracy or completeness of the information contained herein and nothing contained herein should be relied upon as a promise or representation as to past or future performance of Vision Fund I, Vision Fund II, any successor fund managed by the Manager, SBGA or any other entity referenced in this Presentation.

Recipients of this Presentation should make their own investigations and evaluations of the information contained in this Presentation and should note that such information may change materially.

For the avoidance of doubt, the Vision Fund I is a prior fund managed by SBIA which is not being offered to investors. Information relating to the performance of the Vision Fund I or any other entity referenced in this Presentation has been included for background purposes only and should not be considered an indication of the future performance of the Vision Fund I, any other entity referenced in this Presentation or any future fund managed by SBIA. References to any specific investments of the Vision Fund I, to the extent included herein, are presented to illustrate the Manager’s investment process and operating philosophy only and should not be construed as a recommendation of any particular investment or security. The investment performance of individual investments in the Vision Fund I may vary and the performance of the selected transactions is not necessarily indicative of the performance of all of the applicable prior investments. The specific investments identified and described herein do not represent all of the investments made by the Manager, and no assumption should be made that investments identified and discussed herein were or will be profitable.

Statements contained in this Presentation (including those relating to current and future market conditions and trends in respect thereof) that are not historical facts are based on current expectations, estimates, projections, opinions and/or beliefs of the Manager. Such statements involve known and unknown risks, uncertainties and other factors, and undue reliance should not be placed thereon. In addition, no representation or warranty is made with respect to the reasonableness of any estimates, forecasts, illustrations, prospects or returns, which should be regarded as illustrative only, or that any profits will be realized. Certain information contained herein constitutes “forward-looking statements,” which can be identified by the use of terms such as “may”, “will”, “should”, “expect”, “project”, “estimate”, “intend”, “continue”, “target” or “believe” (or the negatives thereof) or other variations thereon or comparable terminology. Due to various risks and uncertainties, actual events or results or actual performance of the Vision Fund I or any successor fund managed by the Manager (or any other entity referred to herein) may differ materially from those reflected or contemplated in such forward-looking statements. As a result, investors should not rely on such forward-looking statements in making their investment decisions. Further, the targets stated herein are based on an assumption that economic, market and other conditions will not deteriorate and, in some cases, improve. These projections involve significant elements of subjective judgment. No representation or warranty is made as to future performance or such forward-looking statements. None of the information contained herein has been filed with the U.S. Securities and Exchange Commission, any securities administrator under any securities laws of any U.S. or non-U.S. jurisdiction or any other U.S. or non-U.S. governmental or self-regulatory authority. No such governmental or self-regulatory authority will pass on the merits of the offering of interests in the Vision Fund I, or any successor fund managed by the Manager or the adequacy of the information contained herein. Any representation to the contrary is unlawful. Except where otherwise indicated herein, the information provided in this Presentation is based on matters as they exist as of the date of preparation of this Presentation and not as of any future date, and will not be updated or otherwise revised to reflect information that subsequently becomes available, or circumstances existing or changes occurring after the date hereof.

Important Information (2 of 2)

Vision Fund I performance herein is based on unrealized valuations of portfolio investments. Valuations of unrealized investments are based on assumptions and factors (including, for example, as of the date of the valuation, average multiples of comparable companies, and other considerations) that the Manager believes are reasonable under the circumstances relating to each particular investment. However, there can be no assurance that unrealized investments will be realized at the valuations indicated herein or used to calculate the returns contained herein, and transaction costs connected with such realizations remain unknown and, therefore, are not factored into such calculations. Estimates of unrealized value are subject to numerous variables that change over time. The actual realized returns on the Vision Fund I's unrealized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions and circumstances on which the Manager's valuations are based.

Vision Fund I performance is based in part on valuations of certain investments that were recently acquired by the Vision Fund I as a portfolio from SoftBank Group Corp; accordingly, the performance information herein, which is based in part on valuations of unrealized investments, is not indicative of future results. The selection of such investments, the timing of such acquisitions and the valuation and subsequent performance of those investments had a material and positive impact on the performance of the Vision Fund I. SoftBank Group Corp. is under no obligation to offer similar assets to the Vision Fund I in the future.

Past performance is not necessarily indicative of future results. The performance of the Vision Fund I or any future fund managed by the Manager may be materially lower than the performance information presented herein. There can be no assurance that the Vision Fund I, Vision Fund II or any successor fund managed by the Manager will achieve comparable results as those presented herein or that investors in the Vision Fund I, Vision Fund II or any successor fund managed by the Manager will not lose any or all of their invested capital.

Certain information contained in this Presentation has been obtained from published and non-published sources prepared by other parties, which in certain cases has not been updated through the date hereof. While such information is believed to be reliable for the purposes of this Presentation, none of the Vision Fund I, Vision Fund II, any successor fund managed by the Manager, the Manager, SoftBank, or their respective affiliates assumes any responsibility for the accuracy or completeness of such information and such information has not been independently verified.

Certain hypothetical illustrations set forth herein contain projections, targets, assumptions and expectations with respect to the performance of investments. These hypothetical returns, including the projections, targets, assumptions and expectations contained therein, have been prepared and are set out for illustrative purposes only, and do not constitute forecasts. They have been prepared based on the Manager's current view in relation to future events and various assumptions and estimations, including estimations and assumptions with respect to events that have not occurred, any of which may prove incorrect. Others may select other underlying assumptions or methodologies that would significantly affect the projected returns or performance information set forth herein, even materially.

Third-party logos and vendor information included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, the Vision Fund I's portfolio companies, any future portfolio companies of a successor fund managed by the Manager or SoftBank will work with any of the firms or businesses whose logos are included herein in the future.

Topics

01- Progress & Highlights

02- Performance & Impact on SoftBank Group (SBG)

03- In Focus: IPOs & Value Creation in a Maturing Portfolio

Progress & Highlights

PROGRESS & HIGHLIGHTS

Performance Snapshot

As of December 31, 2021

	SoftBank Vision Fund 1	SoftBank Vision Fund 2	Combined
Total Commitment	\$98.6B	\$51.0B	\$149.6B
Acquisition Cost¹	\$87.2B	\$42.4B	\$129.6B
Cumulative Investment Gains¹	\$51.3B	\$5.6B	\$56.9B
Total Fair Value²	\$138.5B	\$48.0B	\$186.5B
Distributions³	\$37.2B	\$7.0B	\$44.2B

Footnotes:

1. Acquisition Cost and Cumulative Investment Gains are cumulative from Fund Inception to December 31, 2021. Cumulative Investment Gains are before tax and expenses and include Unrealized and Realized gains and losses from Investments and their related hedges.

Cumulative Investment Gains does not take into account fees or expenses and should not be construed as indicative of actual or future performance.

2. Total Fair Value is the Acquisition Cost plus Cumulative Investment Gains as of December 31, 2021.

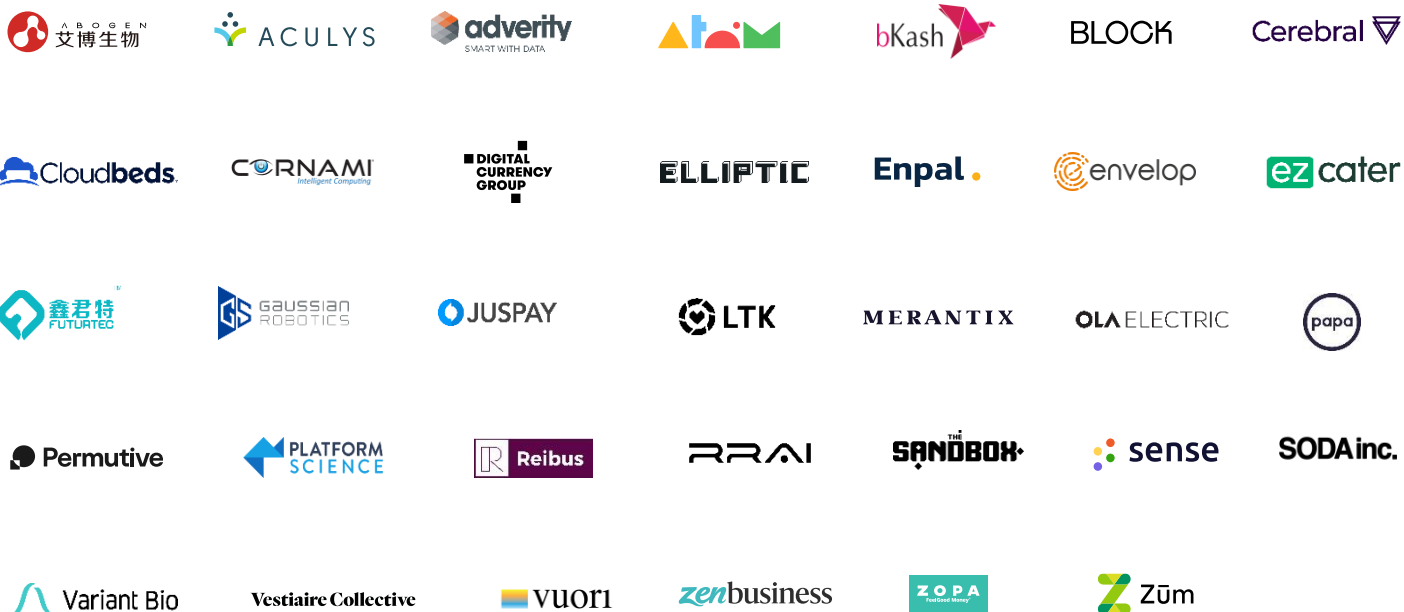
3. Distributions include proceeds from Investment Realizations, Financing and Preferred Equity Coupon distributed to Limited Partners from Fund Inception to December 31, 2021. It includes the Return of Recalable Utilized Contributions and the Return of Non-Recalable Utilized Contributions but does not include the Return of Recalable Unutilized Contributions.

The information herein is presented solely for SoftBank Vision Fund 1 and SoftBank Vision Fund 2. These highlights are provided solely for illustrative purposes and individual investors' results may vary. Past performance is not necessarily indicative of future results. Cumulative Investment Gains and Total Value include valuations of Unrealized Investments, do not take into account fees or expenses at the time of exit that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. Actual Realized amounts will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.

SVF2 Continues to Invest in the AI Revolution

As of December 31, 2021

Select New Investments¹



Inception to
December 31, 2021

\$48.0B

Total Fair
Value²

\$5.6B

Cumulative
Investment
Gains³

\$42.4B

Total
Acquisition
Cost³

December 2021

Footnotes:

1. Select New Investments logos are for new Investments made during the three-month period ended December 31, 2021 and excludes any undisclosed Investments.
2. Total Fair Value is the sum of Acquisition Cost and Cumulative Investment Gains including Dividend Income received as of December 31, 2021.
3. Total Acquisition Cost and Cumulative Investment Gains are cumulative since inception of the Fund to December 31, 2021. Cumulative Investment Gains are before tax and expenses and include Unrealized and Realized gains and losses from Investments and their related hedges. Cumulative Investment Gains does not take into account fees or expenses and should not be construed as indicative of actual or future performance.

The information herein is provided solely for illustrative purposes, is preliminary and is based on a variety of assumptions and estimates that are subject to various risks. Certain information presented herein is preliminary in nature, may be incomplete and inaccurate, and subject to change. It should not be assumed that Investments made in the future will be comparable in quality or performance to the Investments described herein. Past performance is not necessarily indicative of future results. Valuations reflect Realized amounts and Unrealized estimated amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns experienced by SoftBank Vision Fund 2 investors. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual Realized returns on Investments that are partially Realized or Unrealized may differ materially from the values indicated herein. Please see visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments.

SVF2 Portfolio Overview

As of December 31, 2021

209

Total
Investments¹

1

Investment
Exited²

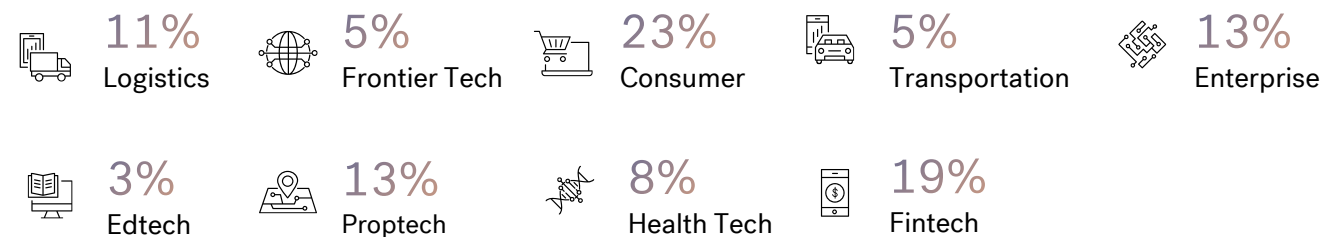
195

Current Private
Investments³

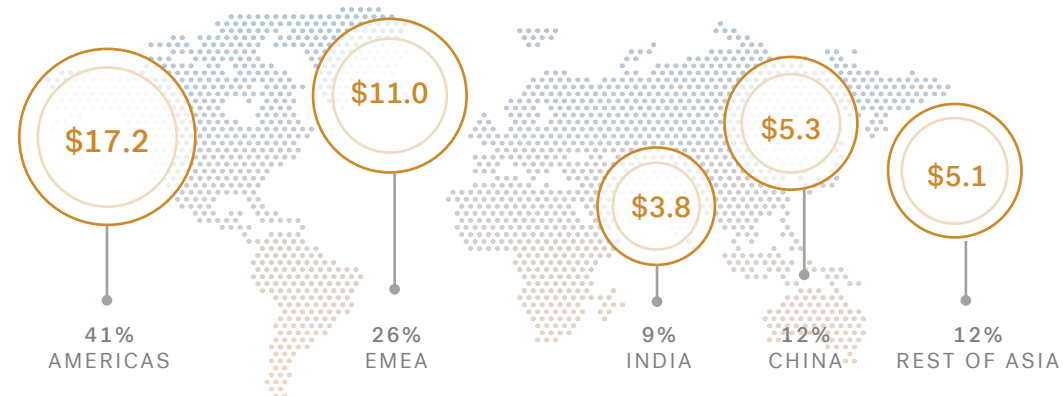
13

Current Public
Investments⁴

PORTFOLIO COST BY SECTOR (%)



PORTFOLIO COST BY GEOGRAPHY (\$B)



Footnotes:

1. Total Investments includes Investments in portfolio companies made by SoftBank Vision Fund 2 and joint-ventures with existing portfolio companies from SoftBank Vision Fund 2 inception to December 31, 2021. It does not include hedges related to the Investments.
2. Investment Exited includes only Investments that have been fully exited by SoftBank Vision Fund 2 as of December 31, 2021.
3. Current Private Investments made by SoftBank Vision Fund 2 is the total number of portfolio company Investments that have not been fully exited or publicly listed as of December 31, 2021.
4. Current Public Investments includes publicly listed portfolio companies that SoftBank Vision Fund 2 has not fully exited as of December 31, 2021.

These highlights are provided solely for illustrative purposes. Past performance is not necessarily indicative of future results. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments. Sector characterization has been determined by SBIA, and although SBIA believes that such determinations are reasonable, they are inherently subjective in nature.

A Broad & Diverse Set of New Listings

Three-Month Period Ended December 31, 2021



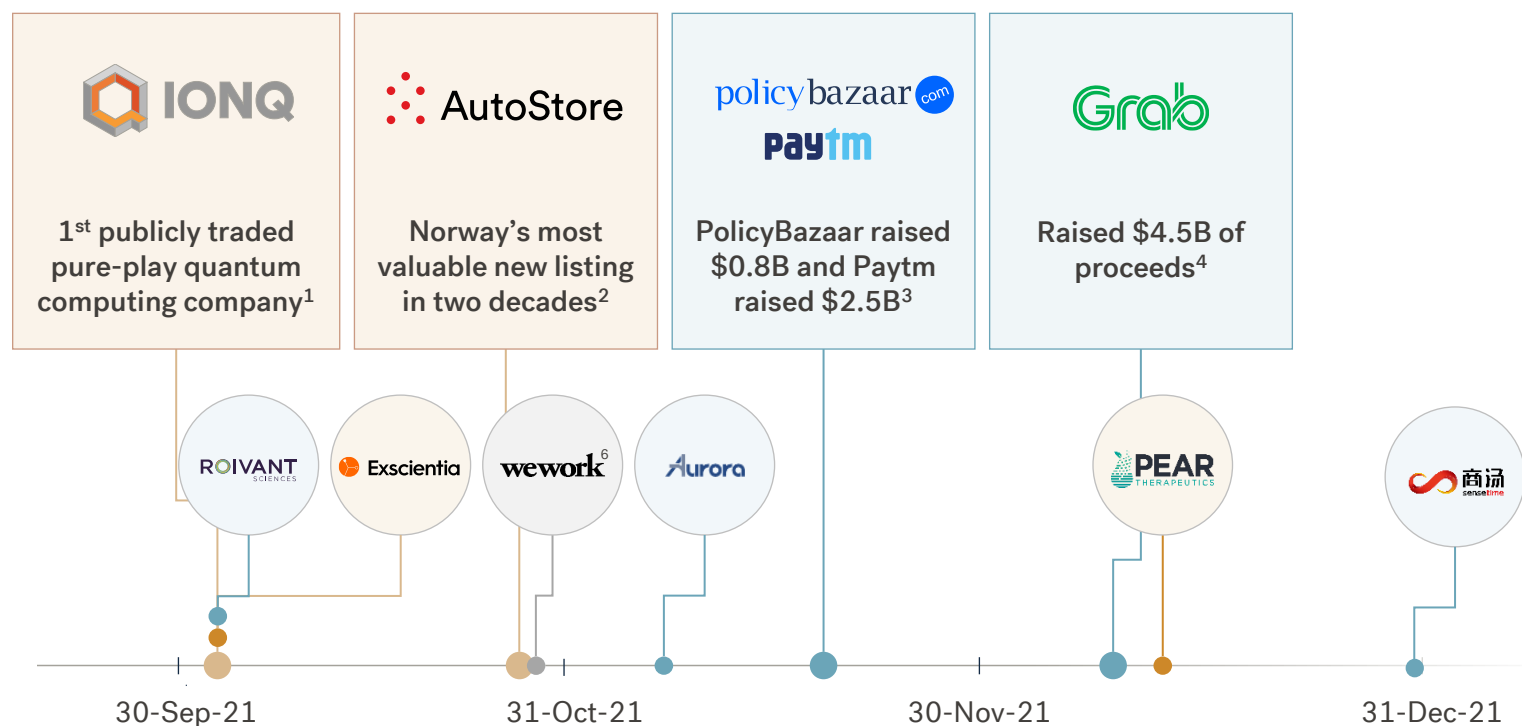
Footnotes:

1. New Listings by Geography categorized by company headquarters. WeWork is a SoftBank Vision Fund 1 and SoftBank Vision Fund 2 investment.

The Investments presented herein are solely for illustrative purposes, have been selected in order to demonstrate examples of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments, and do not purport to be a complete list thereof. References to individual Investments should not be construed as a recommendation of any specific Investment or security. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments.

A Series of IPO Milestones

Three-Month Period Ended December 31, 2021



Public listing milestones were achieved across our portfolio — spanning a variety of disciplines, sectors and geographies.

ROIVANT
SCIENCES

Develops transformative medicines faster by building technologies⁵

Exscientia

Actively applies AI to precision engineer medicines more rapidly⁵

wework

Creates environments where people and companies come together and do their best work⁵

Aurora

Delivers the benefits of self-driving technology safely, quickly, and broadly⁵

PEAR
THERAPEUTICS

Develops prescription digital therapeutics (PDTs) to treat serious diseases⁵

商汤
senseTime

Advances the interconnectivity of the physical and digital worlds with AI⁵

Footnotes:

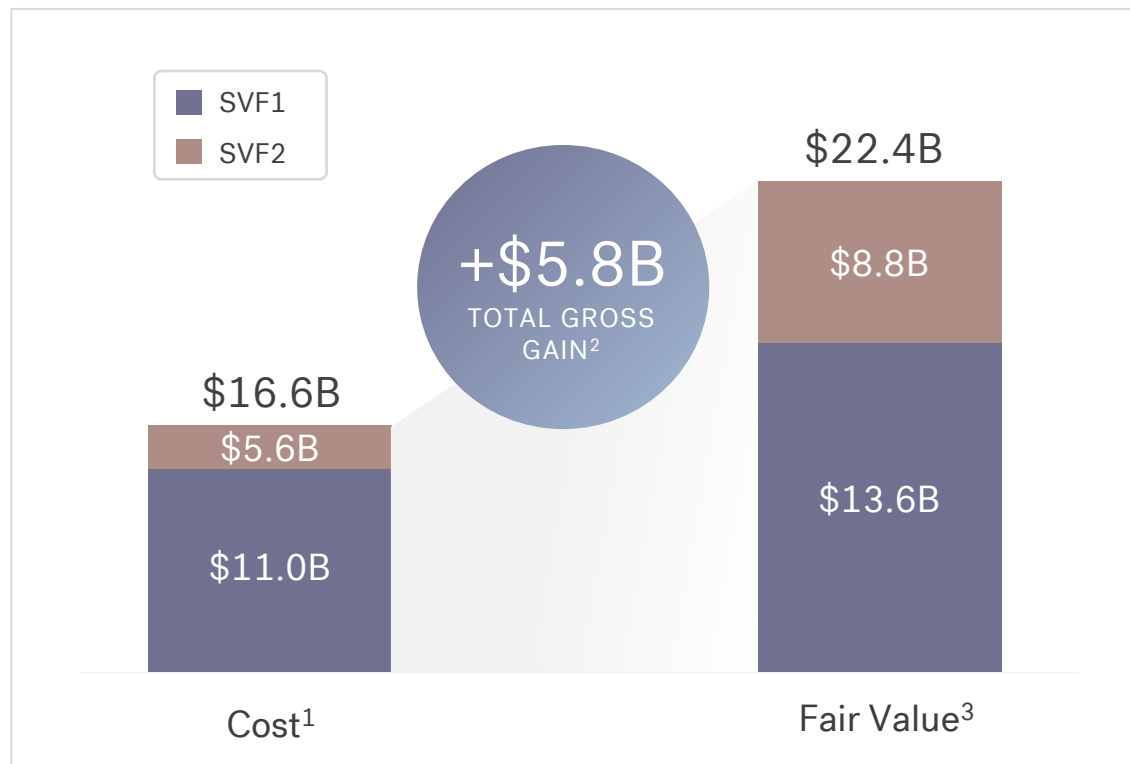
1. Company Website, October 2021.
2. Nasdaq Website, October 2021.
3. Bloomberg, January 2022.

4. Reuters Website, December 2021.
5. Company Websites, January 2022.
6. WeWork is a SoftBank Vision Fund 1 and SoftBank Vision Fund 2 investment.

The Investments presented herein are solely for illustrative purposes, have been selected in order to demonstrate examples of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments, and do not purport to be a complete list thereof. References to individual Investments should not be construed as a recommendation of any specific Investment or security. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments.

Listings Continue to Unlock Value

Three-Month Period Ended December 31, 2021



Footnotes:

1. Cost is cumulative from Fund Inception to December 31, 2021 for portfolio companies that have listed via public listings from October 01, 2021 to December 31, 2021.
2. Total Gross Gain represents the difference between the Fair Value and the Cost of investments that have had an initial public offering from October 01, 2021 to December 31, 2021.
3. Fair Value represents the valuation of Investments that have had an initial public offering from October 01, 2021 to December 31, 2021.
4. IPO Proceeds represents proceeds from initial public offerings. Source: Bloomberg as of December 31, 2021.
5. Market Capitalization represents market capitalization as of December 31, 2021. Source: Bloomberg.
6. WeWork is a SoftBank Vision Fund 1 and SoftBank Vision Fund 2 investment.

Public Listing information is presented for SoftBank Vision Fund 1 and SoftBank Vision Fund 2 only and is solely for illustrative purposes. With respect to publicly-traded securities, the quoted information presented herein are as of the measurement date and have likely moved either upwards or downwards since such measurement date. Individual investors' results may vary. It should not be assumed that Investments made in the future will be comparable in quality or performance to Investments described herein. References to specific Investments should not be construed as a recommendation of any particular Investment or security. Select Investments have been presented to illustrate examples of SoftBank Vision Fund 1's Investments and SoftBank Vision Fund 2's Investments that have undergone public offerings and do not purport to be a more complete list of SoftBank Vision Fund 1's Investments and SoftBank Vision Fund 2's Investments. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1's Investments and SoftBank Vision Fund 2's Investments. Net performance for the subset of Investments described above cannot be calculated without making arbitrary assumptions about allocations of fees and expenses, and for that reason is not included herein.

Portfolio Company	IPO Proceeds ⁴	Market Capitalization ⁵	Listing Exchange
ROIVANT SCIENCES	\$0.4B	\$6.9B	NASDAQ
Aurora	\$1.0B	\$12.7B	NASDAQ
policy bazaar	\$0.8B	\$5.7B	NSE
paytm	\$2.5B	\$11.6B	NSE
Grab	\$4.5B	\$26.7B	NASDAQ
商汤 sensetime	\$0.7B	\$23.5B	SEHK
wework	\$0.5B	\$6.2B	NYSE
	\$10.4B		

SVF 1

Portfolio Company	IPO Proceeds ⁴	Market Capitalization ⁵	Listing Exchange
wework	\$0.5B	\$6.2B	NYSE
IONQ	\$0.3B	\$3.2B	NYSE
Exscientia	\$0.4B	\$2.3B	NASDAQ
AutoStore	\$2.3B	\$13.5B	OSE
PEAR THERAPEUTICS	\$0.3B	\$0.9B	NASDAQ
	\$3.8B		

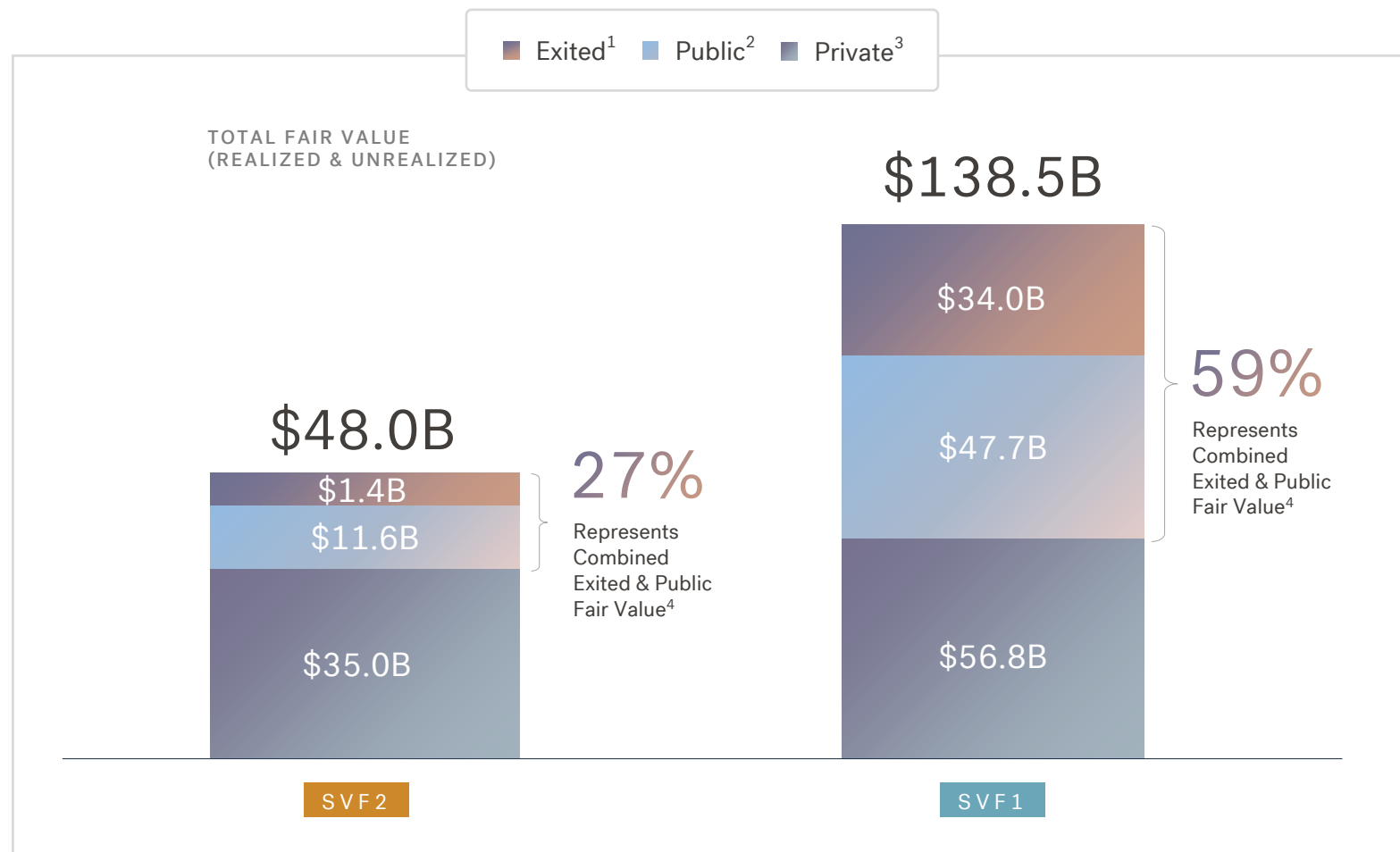
SVF 2

SVF2 SVF1

PROGRESS & HIGHLIGHTS

Portfolio
Evolution

As of December 31, 2021



Footnotes:

1. Exited represents the Gross Realized Proceeds for full and partially Realized Investments including Dividend Income as of the respective date.
2. Public represents the fair value of Unrealized Investments that were publicly listed as of the respective date.
3. Private represents the fair value of Unrealized Investments that were not publicly traded as of the respective date.
4. Combined Exited & Public Fair Value represents the Gross Realized Proceeds and Dividend Income from exited Investments plus the fair value of Unrealized Investments that were publicly listed as of the respective date.

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof, is preliminary and is based on a variety of assumptions and estimates that are subject to various risks. Certain information presented herein is preliminary in nature, may be incomplete and inaccurate, and subject to change. It should not be assumed that Investments made in the future will be comparable in quality or performance to the Investments described herein. Past performance is not necessarily indicative of future results. Valuations reflect Realized amounts and Unrealized estimated amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns experienced by SoftBank Vision Fund 1 and SoftBank Vision Fund 2 investors. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual Realized returns on Investments that are partially Realized or Unrealized may differ materially from the values indicated herein. Please see visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments.

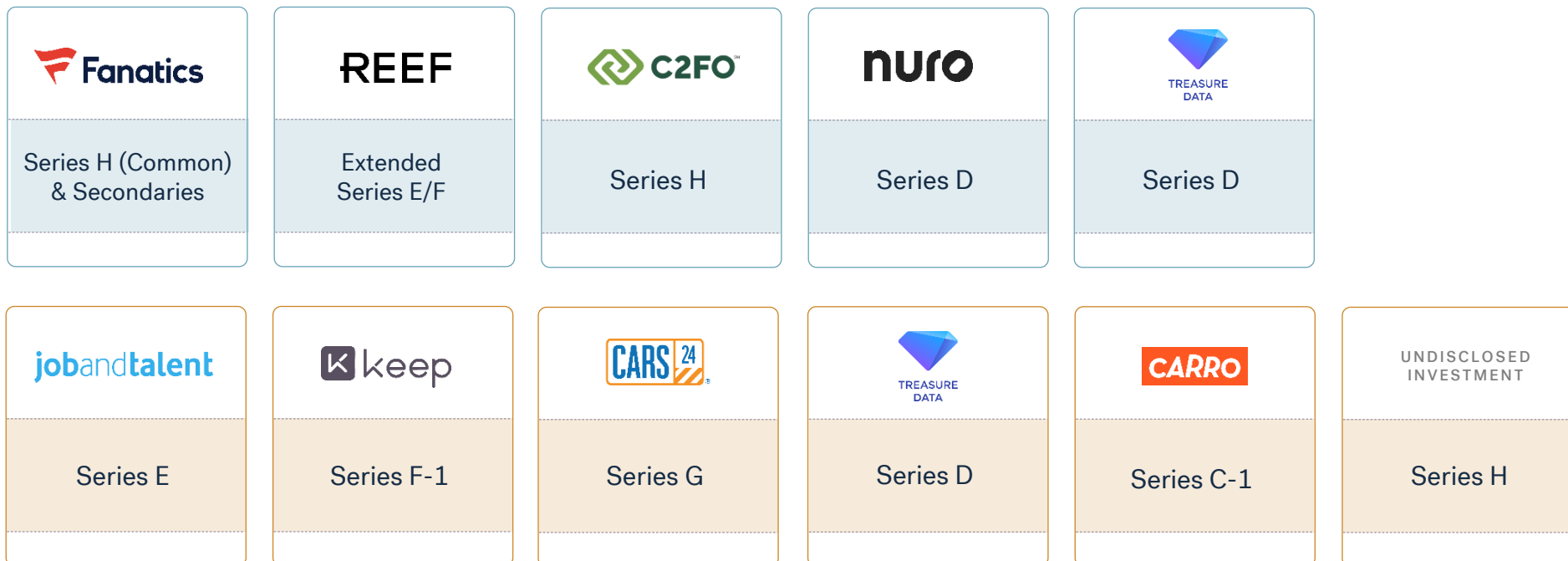
Our Portfolio Companies Continue to Attract Capital

Three-Month Period Ended December 31, 2021

10
Funding
Rounds¹

\$3.2B
Capital
Raised

\$22B+
Total Increase
in Valuation²



Footnotes:

1. Funding Rounds includes the number of follow-on rounds in SoftBank Vision Fund 1 and SoftBank Vision Fund 2 portfolio companies during the three-month period ended December 31, 2021. Includes rounds where SoftBank Vision Fund 1 and SoftBank Vision Fund 2 did not participate. Excludes any secondary funding rounds. Treasure Data is a SoftBank Vision Fund 1 and a SoftBank Vision Fund 2 Investment.
2. Total Increase in Valuation represents the increase from the prior round pre-money valuation to the pre-money valuation of the round shown on the slide.

Select Investments presented herein are solely for illustrative purposes, have been selected in order to provide examples of the types of Investments in which SBIA Investments had funding rounds recently and do not purport to be a complete list of SoftBank Vision Fund 1 Investments and SoftBank Vision Fund 2 Investments. References to Investments included herein should not be construed as a recommendation of any particular Investment or security. It should not be assumed that Investments made in the future will be comparable in quality or performance to the Investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 Investments and SoftBank Vision Fund 2 Investments. Valuations reflect Unrealized and partially Realized estimated amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns experienced by SoftBank Vision Fund 1 and SoftBank Vision Fund 2 investors. There is no guarantee that historical trends will continue throughout the life of SoftBank Vision Fund 1 and SoftBank Vision Fund 2. There can be no assurance that Unrealized and partially Realized Investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. Actual returns on Unrealized and partially Realized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual Realized returns on Investments that are partially Realized or Unrealized may differ materially from the values indicated herein. 3rd party logos included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, SoftBank Vision Fund 1 portfolio companies, and SoftBank Vision Fund 2 portfolio companies or SoftBank will work with any of the firms or businesses whose logos are included here in the future. Past performance is not necessarily indicative of future results.

Combination with Symbotic, an AI-Enabled Supply Chain Platform

SVF Investment Corp. 3 (SVFC)¹ Announced a Definitive Merger Agreement on December 13, 2021

Transaction
Overview¹



Pro Forma
Enterprise Value
\$4.8B



Total
Proceeds
\$725mm



SVF2
Commitment³
\$200mm



Expected
Closing Date
H1 2022

Symbotic at a Glance²

Powered by a fleet of autonomous robots with A.I.-enabled software, Symbotic is rebuilding the traditional warehouse with its product movement technology platform



Sustained,
Profitable
Growth

Founder
Track
Record

Broad
Reach

A.I.
Powered
Disruptor

Substantial
TAM

\$1T

Global Supply Chain TAM

\$5B+

Revenue Pipeline

161%

YoY Revenue Growth

25%

EBITDA Margin as
Business Scales

KEY CUSTOMERS



Footnotes:

- SVF Investment Corp. 3 is a special purpose acquisition company affiliated with SoftBank Investment Advisers.
- Symbotic Management Presentation, December 2021.
- Consists of a \$200 million forward purchase of common equity by SoftBank Vision Fund 2.

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof. Certain information was provided by a third party and SBIA makes no representation regarding the accuracy of the information. The Investments presented herein are solely for illustrative purposes, have been selected in order to demonstrate examples of SoftBank Vision Fund 2 Investments, and do not purport to be a complete list thereof. References to individual Investments should not be construed as a recommendation of any specific Investment or security. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 2 Investments.

Performance & Impact on SoftBank Group (SBG)

SVF1

PERFORMANCE & IMPACT ON SBG

Contribution to SBG, Net of 3rd Party Interests^{1,3}

Amounts in USD Billions

SVF1 Inception to

2021
Dec 31

Fund Net Profit ²	\$34.4
Less: Change in 3 rd Party Interests in Fund	(16.8)
SBG LP Income: Share of Fund Net Profit	17.6
SBG GP Income: Management & Performance Fees ³	8.9
Contribution to SBG, Net of 3rd Party Interests¹	\$26.5

Footnotes:

- Contribution to SBG, Net of 3rd Party Interests reflects the income or loss from SBG's Limited Partner interest and Manager's Management and Performance Fee entitlement. Contributions to SBG and Fund Net Profit include the impact of SBG's interests in the Fund through the Employee Incentive Scheme.
- Fund Net Profit includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
- Management Fees and Performance Fees earned by SBG through its subsidiary, SBIA UK reflect total Management Fees and Performance Fees earned by the Manager from inception of the Fund through December 31, 2021.

Information herein is presented for illustrative purposes and relates solely to SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF 1

PERFORMANCE & IMPACT ON SBG

Contribution to SBG

As of December 31, 2021

SBG Paid-In Capital⁴

\$27.6B

SBG Total Value⁵

\$53.3B

Net Asset Value¹ **\$37.8B**

Distributions² **\$7.4B**

Accrued & Paid
Performance Fees³ **\$8.1B**

Footnotes:

1. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
2. Distributions include proceeds from Investment Realizations, Financing and Preferred Equity Coupon distributed to Limited Partners from Fund Inception to December 31, 2021. It includes the Return of Rec callable Utilized Contributions and the Return of Non-Rec callable Utilized Contributions but does not include the Return of Rec callable Unutilized Contributions.
3. Accrued & Paid Performance Fees earned by SBG through its subsidiary, SBIA UK, reflect total Performance Fees earned by the Manager from Fund Inception through December 31, 2021.
4. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Rec callable unutilized Contributions.
5. SBG Total Value reflects SBG's Limited Partner interest in the Fund and the Manager's Performance Fee entitlement.

Information herein is presented for illustrative purposes and relates solely to SoftBank Vision Fund 1. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

SVF2

PERFORMANCE & IMPACT ON SBG

Contribution to SBG

As of December 31, 2021

SBG Paid-In Capital⁴

\$44.3B

SBG Total Value⁵

\$49.5B

Net Asset Value¹ \$41.4B

Distributions² \$7.0B

Accrued
Performance Fees³ \$1.1B

Footnotes:

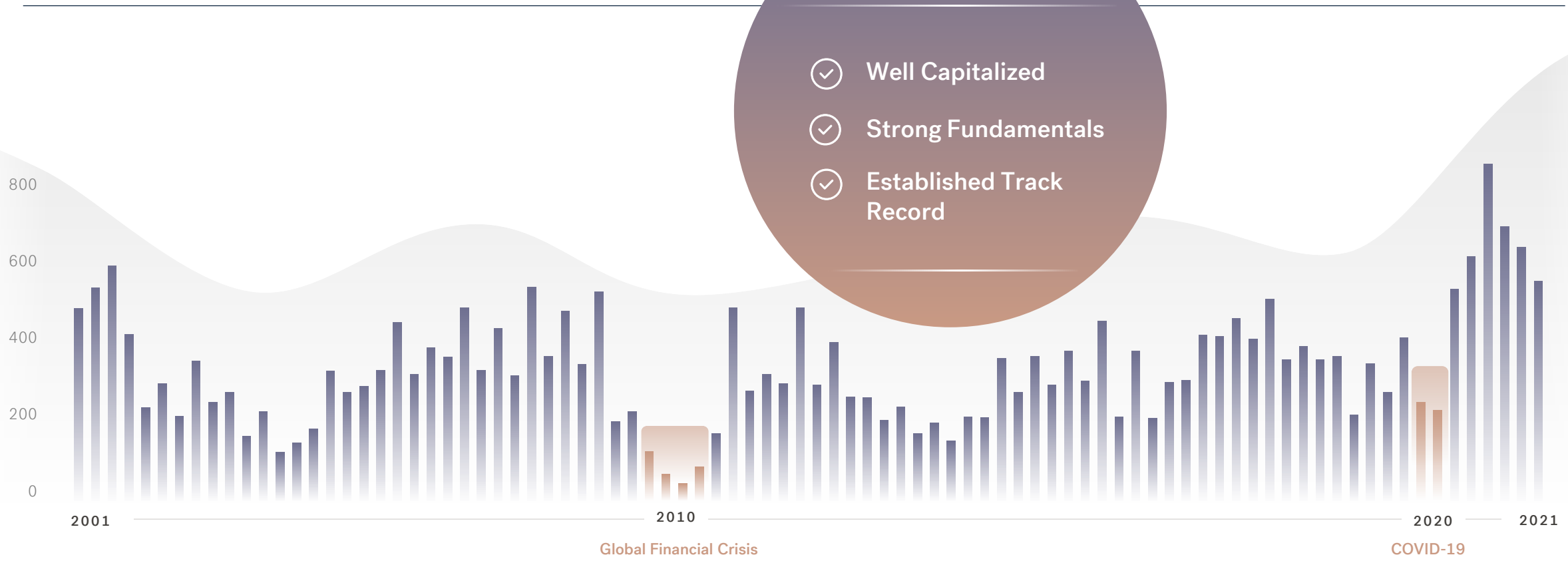
1. Net Asset Value includes net changes in fair value of financial assets at fair value through profit or loss (FVTPL) which is based on valuations that reflect Unrealized estimated amounts, do not take into account fees or expenses that would reduce the value of returns experienced by investors, and should not be construed as indicative of actual or future performance. There can be no assurance that Unrealized Investments will be sold for values equal to or in excess of the total values used in calculating the information portrayed herein. Actual returns on Unrealized Investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the information reported herein is based. Accordingly, the actual Realized returns on Investments that are Unrealized may differ materially from the values indicated herein.
2. Distributions include proceeds from Investment Realization and Financing distributed to Limited Partners from Fund Inception to December 31, 2021. It includes the Return of Recalable Utilized Contributions and the Return of Non-Recalable Utilized Contributions but does not include the Return of Recalable Unutilized Contributions. Accrued Performance Fees earned by SBG through its subsidiary, SBGA, reflect total Performance Fees earned by the Manager from Fund Inception through December 31, 2021.
3. SBG Paid-In Capital represents SBG Commitment drawn down through capital calls less Return of Recalable unutilized Contributions.
4. SBG Total Value reflects SBG's Limited Partner interest in the Fund and the Manager's Performance Fee entitlement.

Information herein is presented for illustrative purposes and relates solely to SoftBank Vision Fund 2. Past performance is not necessarily indicative of future results. Individual investors' results may vary.

In Focus: IPOs & Value Creation in a Maturing Portfolio

Consistent Demand for Public Listings

NUMBER OF GLOBAL DEAL LISTINGS PER QUARTER¹



Footnotes:
1. BAML Analysis and Dealogic.

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof. Certain information was provided by a third party and SBIA makes no representation regarding the accuracy of the information. There can be no assurances that any plans described herein will be realized on the terms expressed herein or at all, and all such plans are subject to uncertainties and risks, as well as investor consents and regulatory approvals, as applicable. For the avoidance of doubt, it should not be understood as the "track record" or projected performance of SoftBank Vision Fund 1, SoftBank Vision Fund 2 or any other fund or investment vehicle managed by SBIA.

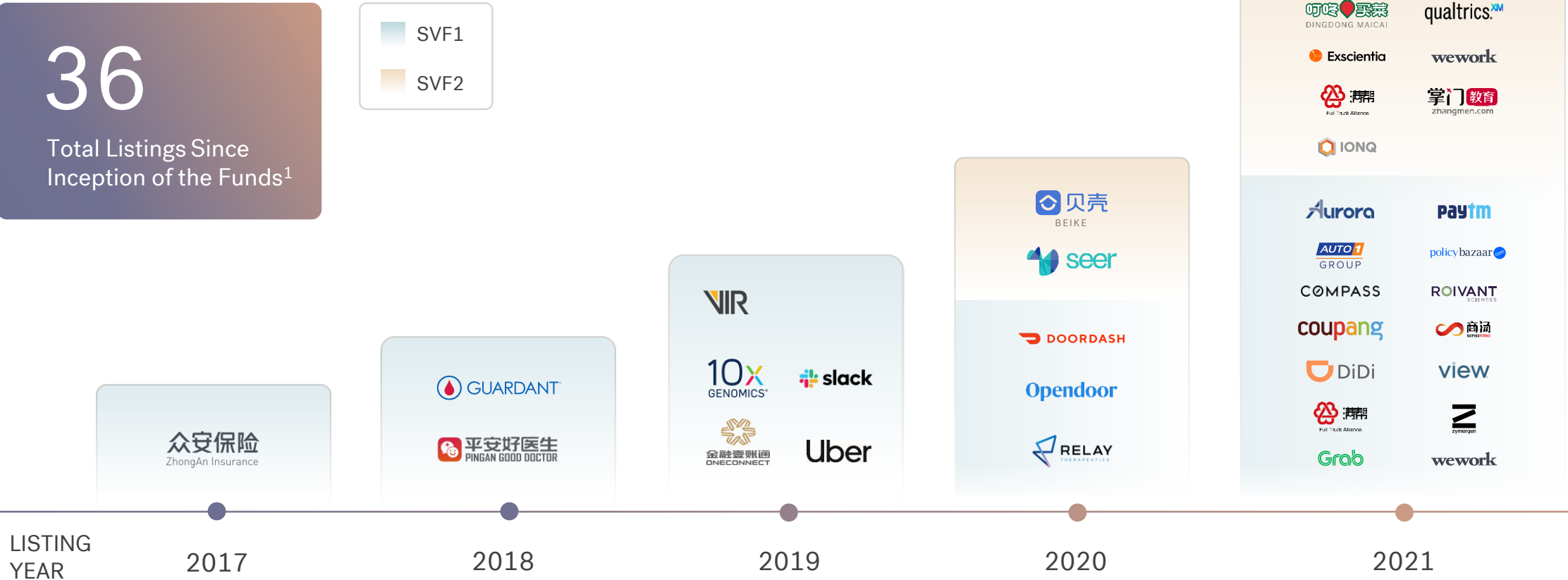
Growing Track Record of Public Listings

As of December 31, 2021

36

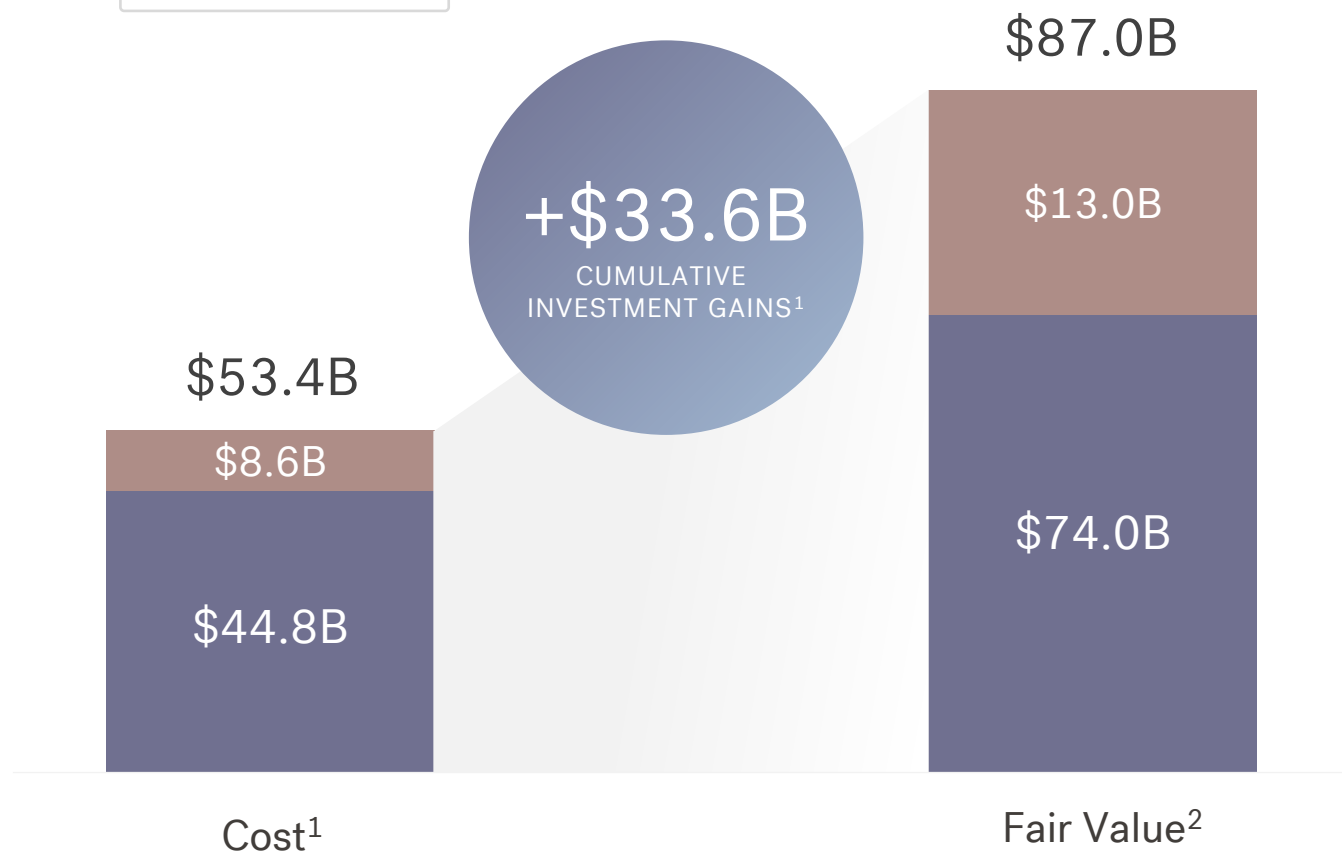
Total Listings Since
Inception of the Funds¹

SVF1
SVF2



Footnotes:
10x Genomics fully exited on August 18, 2020. Slack Technologies fully exited on September 04, 2020. PingAn Good Doctor fully exited on October 28, 2020. Full Truck Alliance and WeWork are both SoftBank Vision Fund 1 and SoftBank Vision Fund 2 investments.

Public Listing information is presented for SoftBank Vision Fund 1 and SoftBank Vision Fund 2 only and is solely for illustrative purposes. It should not be assumed that Investments made in the future will be comparable in quality or performance to Investments described herein. References to specific Investments should not be construed as a recommendation of any particular Investment or security. Select Investments have been presented to illustrate examples of SoftBank Vision Fund 1's Investments and SoftBank Vision Fund 2's Investments that have undergone public offerings and do not purport to be a more complete list of SoftBank Vision Fund 1's Investments and SoftBank Vision Fund 2's Investments. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1's Investments and SoftBank Vision Fund 2's Investments.

TOTAL REALIZED & UNREALIZED GAIN
(PUBLIC PORTFOLIO)

SVF1 SVF2

IPOs & VALUE CREATION IN A MATURING
PORTFOLIO

Unlocking Investment Gains in Our Public Portfolio

Since Inception to
December 31, 2021

Footnotes:

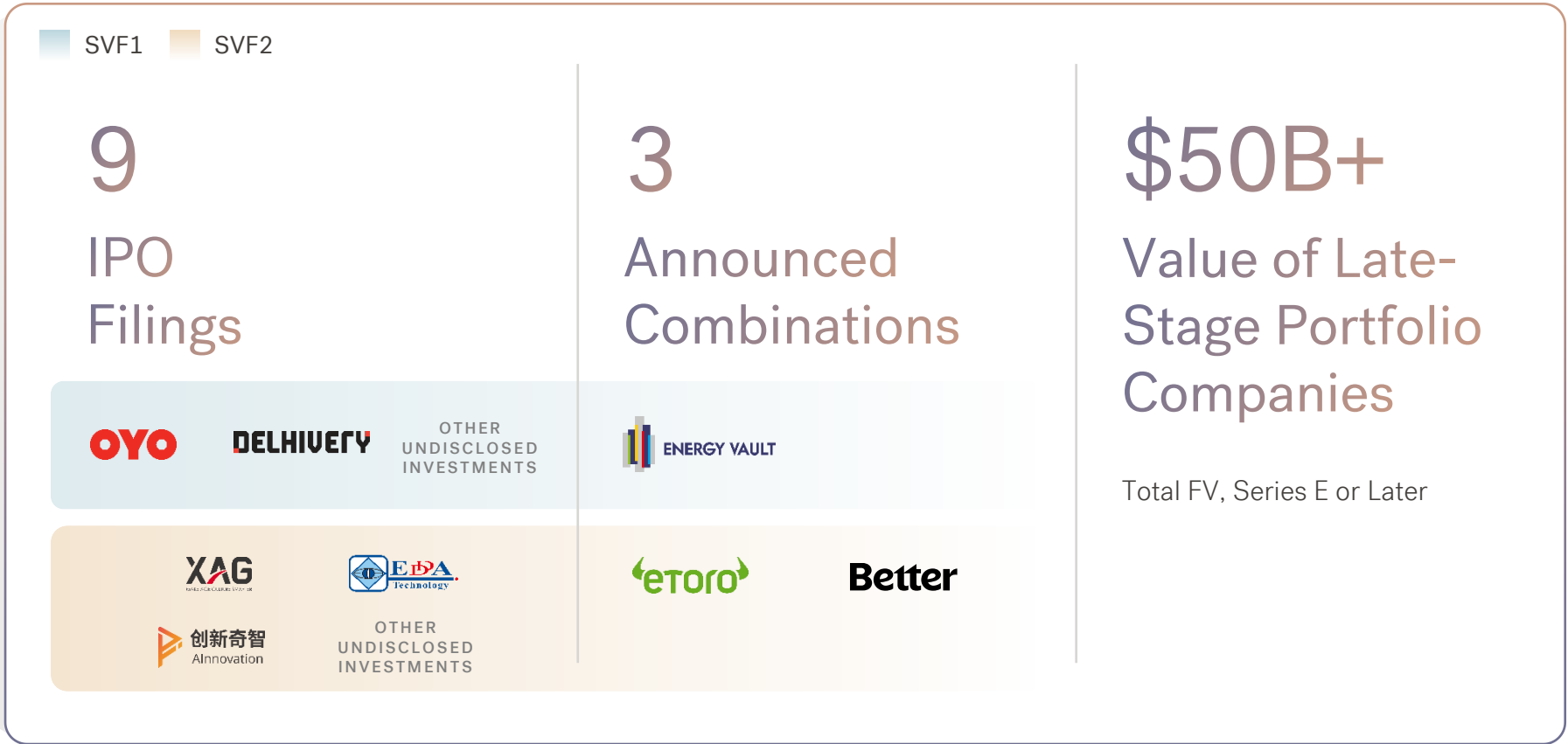
1. Cost and Cumulative Investment Gains are cumulative for SoftBank Vision Fund 1 and SoftBank Vision Fund 2 publicly listed investments from Fund Inception to December 31, 2021. Cumulative Investment Gains are before tax and expenses and include Unrealized and Realized gains and losses from Investments and their related hedges. Cumulative Investment Gains does not take into account fees or expenses and should not be construed as indicative of actual or future performance.

2. Total Fair Value is the Cost plus Cumulative Investment Gains for SoftBank Vision Fund 1 and SoftBank Vision Fund 2 publicly listed investments as of December 31, 2021.

Public Listing information is presented for SoftBank Vision Fund 1 and SoftBank Vision Fund 2 only and is solely for illustrative purposes. With respect to publicly-traded securities, the valuations presented herein are as of the measurement date and have likely moved either upwards or downwards since such measurement date. Individual investors' results may vary. It should not be assumed that Investments made in the future will be comparable in quality or performance to Investments described herein. Valuations reflect unrealized and partially realized estimated amounts and should not be construed as indicative of actual or future performance. Such values do not reflect fees and expenses that would reduce the value of returns experienced by Vision Fund investors. There is no guarantee that historical trends will continue throughout the life of SoftBank Vision Fund 1 or SoftBank Vision Fund 2. It should not be assumed that investments made in the future will be comparable in quality or performance to investments described herein. There can be no assurance that unrealized and partially realized investments will be sold for values equal to or in excess of the total values used in calculating the returns portrayed herein. Actual returns on unrealized and partially realized investments will depend on, among other factors, future operating results, the value of the assets and market conditions at the time of disposition, any related transaction costs and the timing and manner of sale, all of which may differ from the assumptions on which the valuations reported herein are based. Accordingly, the actual realized returns on investments that are partially realized or unrealized may differ materially from the values indicated herein.

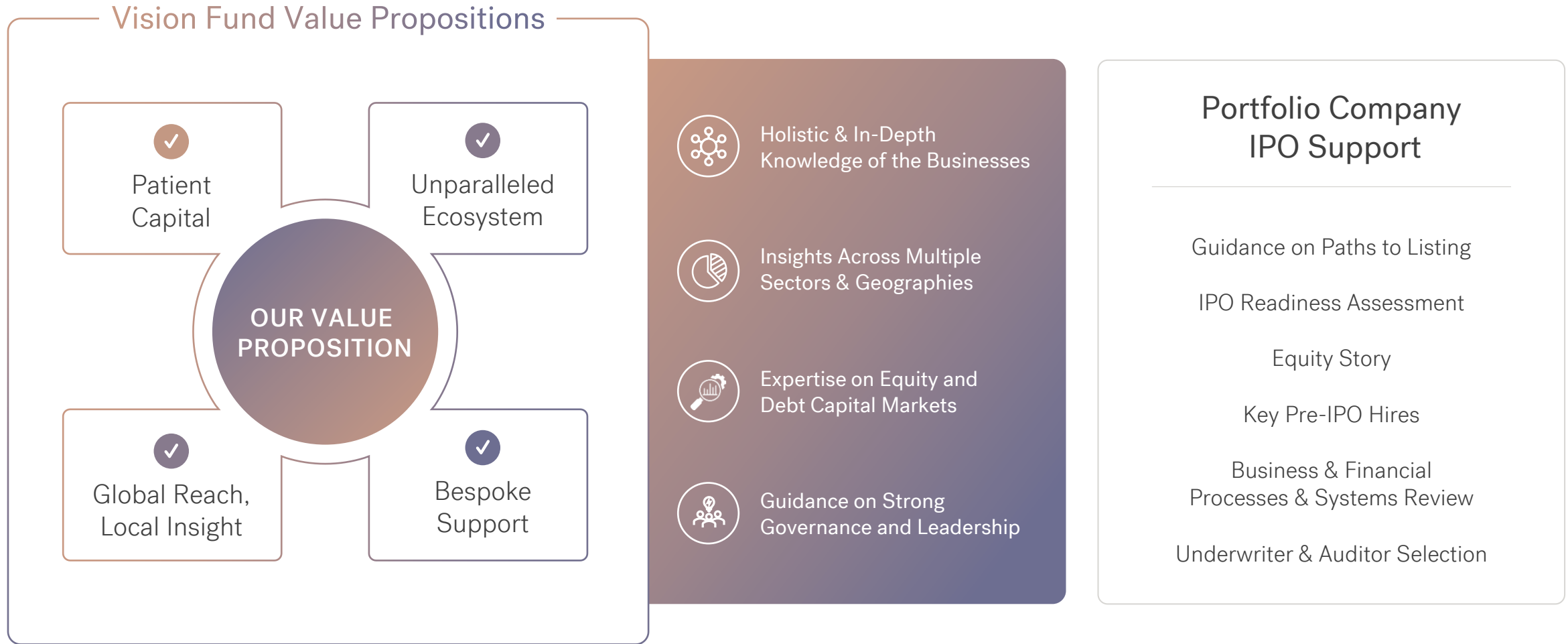
IPOs and the Value Creation Flywheel

As of December 31, 2021



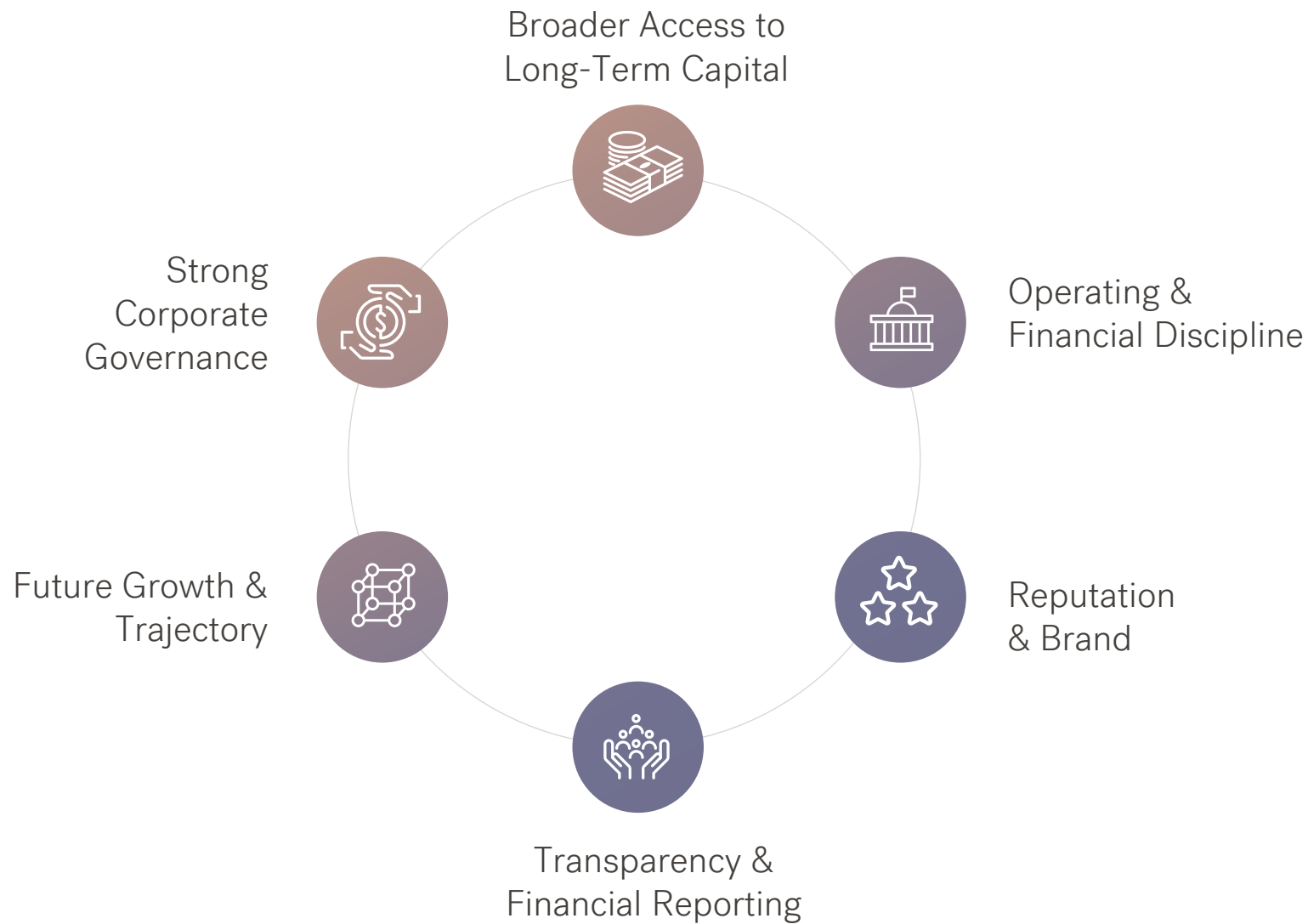
The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof. Certain information was provided by a third party and SBIA makes no representation regarding the accuracy of the information. The Investments presented herein are solely for illustrative purposes, have been selected in order to demonstrate examples of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 investments, and do not purport to be a complete list thereof. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2 Investments. Expected Upcoming IPO information is presented solely for illustrative purposes, has been selected in order to provide examples of current SoftBank Vision Fund 1 and SoftBank Vision Fund 2 investments that may publicly list and does not purport to be a complete list thereof. Individual investors' results may vary. References to specific investments should not be construed as a recommendation of any particular investment or security. There can be no assurance that expected IPOs will occur and such IPOs are subject to the company's discretion, market conditions and regulatory approvals.

Empowering the Next Generation



IPOs & VALUE CREATION IN A MATURING PORTFOLIO

Maximizing Long-Term Shareholder Value

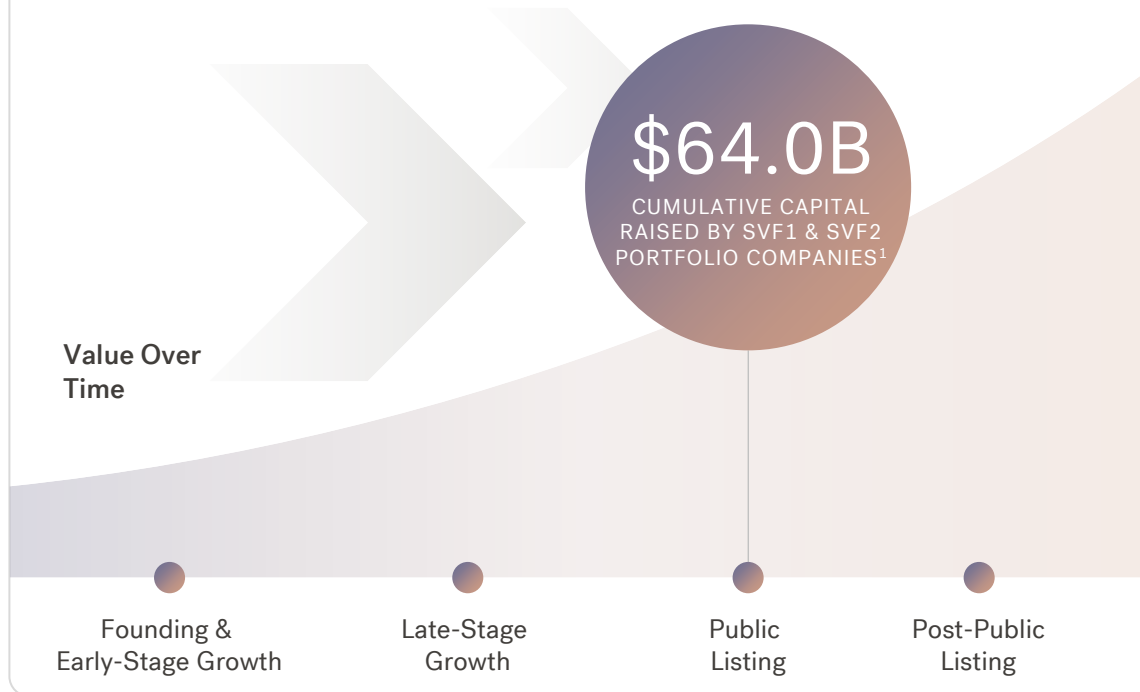


There can be no assurance that the operations and/or processes of SBIA described in this Presentation will continue throughout the life of SoftBank Vision Fund 1, SoftBank Vision Fund 2 or any successor fund managed by the Manager, and such processes and operations may change, even materially. SBIA has no obligation to update any information.

Raising Capital Drives a Virtuous Cycle of Growth and Progress

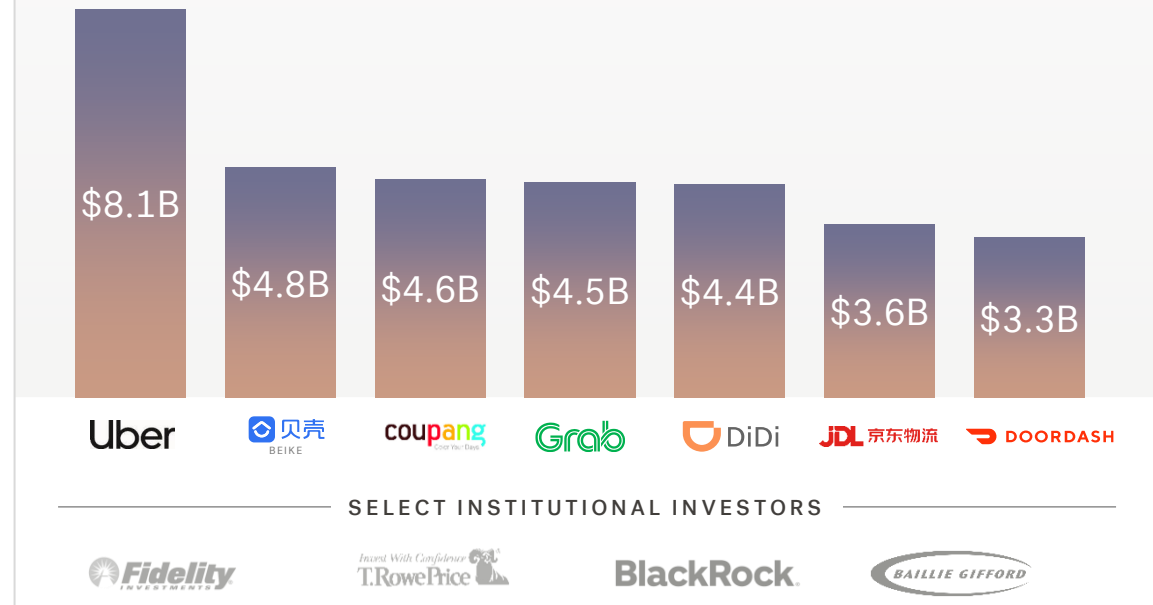
Inception to December 31, 2021

AI-Powered Business Models and Strong Fundamentals are a Potent Combination for a Successful Listing



Track Record of Capital Raising via Listings, Supported by High-Quality Investors

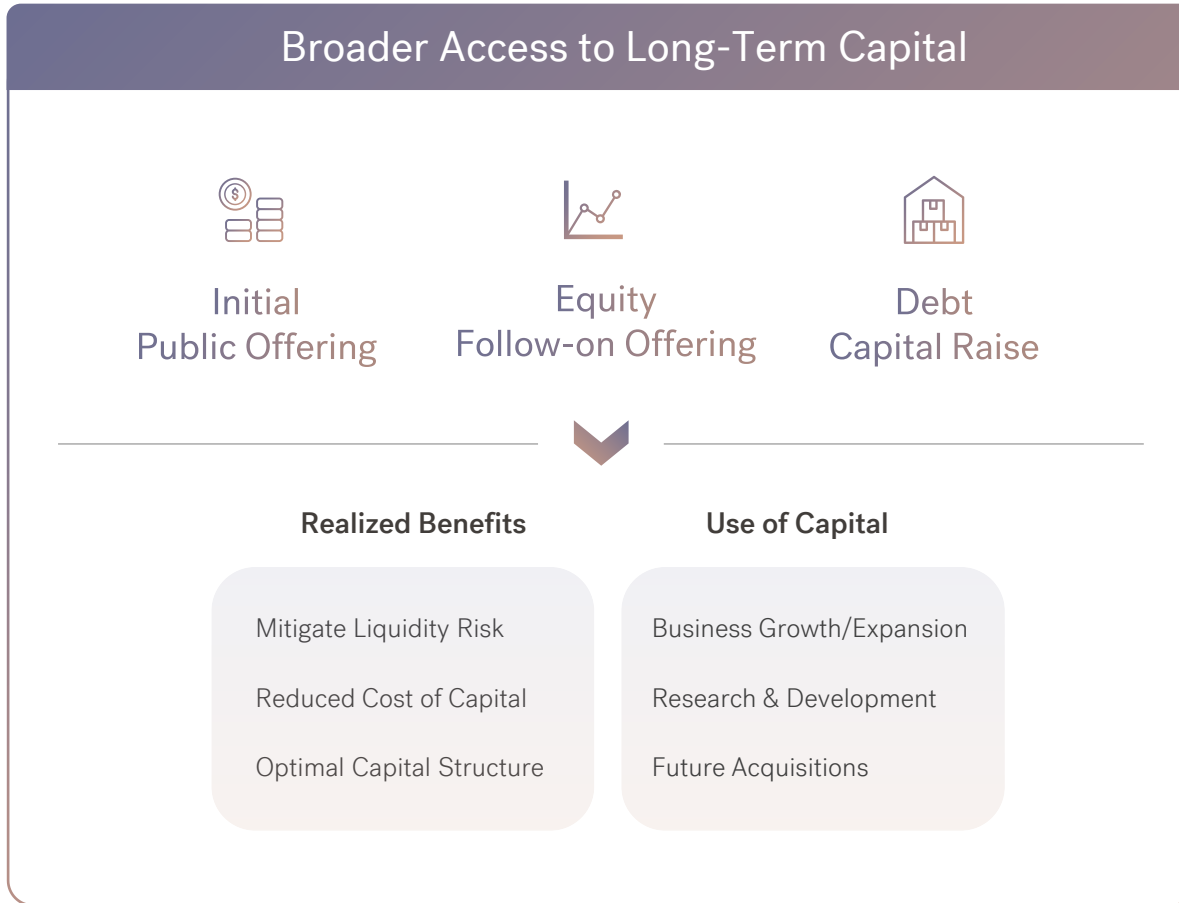
Top 7 SVF1 & SVF2 Public Listings, by Capital Raised¹




Footnotes:
1. Source: Bloomberg

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof. Certain information was provided by a third party and SBIA makes no representation regarding the accuracy of the information. There can be no assurances that any plans described herein will be realized on the terms expressed herein or at all, and all such plans are subject to uncertainties and risks, as well as investor consents and regulatory approvals, as applicable. For the avoidance of doubt, it should not be understood as the "track record" or projected performance of SoftBank Vision Fund 1, SoftBank Vision Fund 2 or any other fund or investment vehicle managed by SBIA. Select investments presented herein are solely for illustrative purposes, have been selected in order to provide examples of the types of investments made by SBIA and do not purport to be a complete list of SoftBank Vision Fund 1 or SoftBank Vision Fund 2 investments. References to investments included herein should not be construed as a recommendation of any particular investment or security. It should not be assumed that investments made in the future will be comparable in quality or performance to the investments described herein. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 and SoftBank Vision Fund 2's investments. Third-party logos included herein are provided for illustrative purposes only. Inclusion of such logos does not imply affiliation with or endorsement by such firms or businesses. There is no guarantee that the Manager, SoftBank Vision Fund 1 or SoftBank Vision Fund 2's portfolio companies, or SoftBank will work with any of the firms or businesses whose logos are included herein in the future.

Going Public Provides Flexible and Efficient Capital



Debt Offering


 **GUARDANT**¹


Convertible Senior Note

Use of Proceeds
 Net proceeds to be used for general corporate purposes and working capital, increased R&D investments and acquisitions

\$1.0B
 Convertible Senior Note

All Stock M&A

 **DOORDASH**²

Acquisition of 

Strategy
 To build a global platform for local commerce that connects consumers with the best of their community

\$8.1B
 All Stock M&A Transaction

Footnotes:
 1. Company Website, November 2020.
 2. Company Website, November 2021.

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Strong Governance Enhances Shareholder Confidence

STRONG GOVERNANCE



Enhance Shareholder Confidence



Mitigate Risks



Align Management & Shareholders Interests



Manage Conflicts of Interest



Enable Better Decision-Making

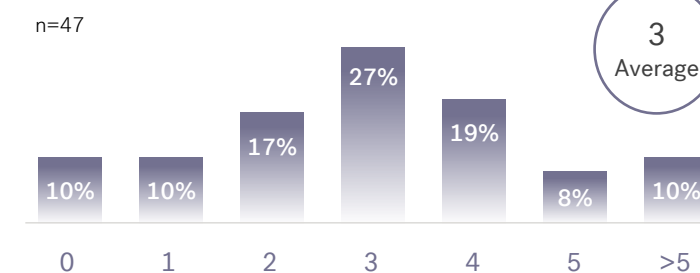
Post-IPO Board Composition

- ✓ Majority Independent (within 12 months of IPO)
- ✓ Gender Diversity
- ✓ Board Size
- ✓ Expertise

SEC Rules & Exchange Listing Standards for Committees of Board

- ✓ Independent Audit Committee
- ✓ Independent Compensation Committee
- ✓ Independent Nominating/ Governance Committee

Number of Independent Directors Added to the Board prior to IPO¹ (2010 -2018)



Uber²

91%
Independent

36%
Female

RELAY³

75%
Independent

38%
Female

BOARD INDEPENDENCE

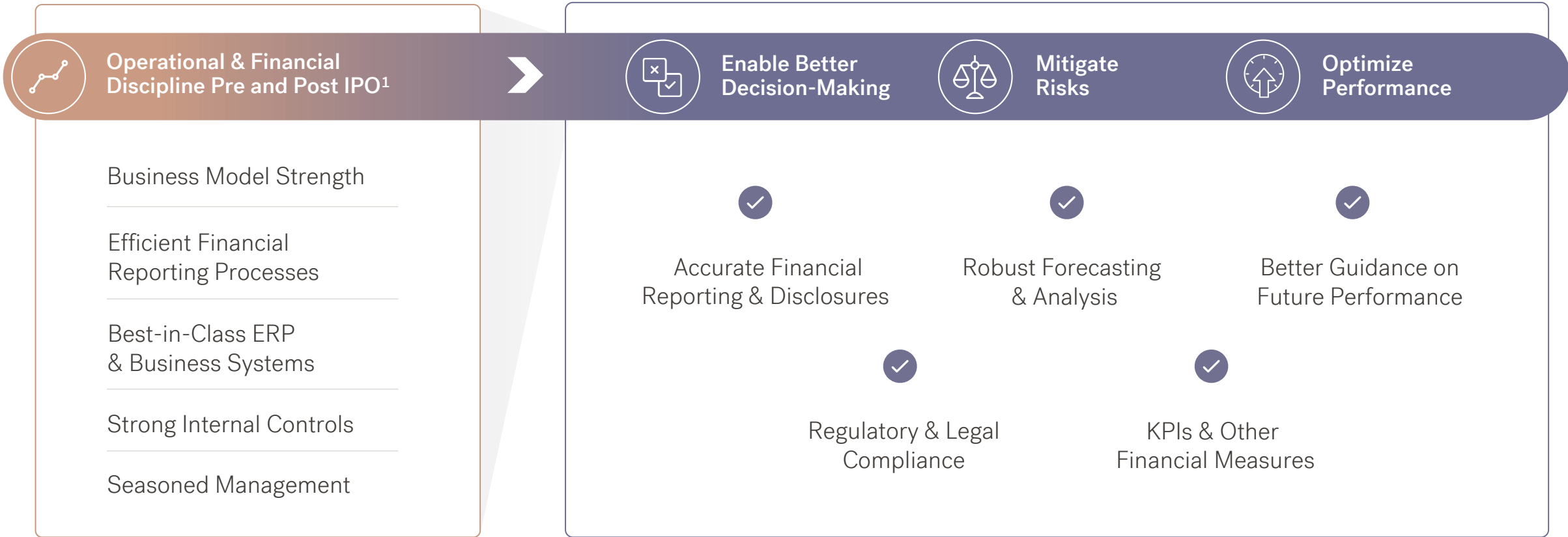
GENDER DIVERSITY

Footnotes:

1. Harvard Law School, "The Implementation of Corporate Governance in Pre-IPO Companies", December 2018.
2. Uber 2021 ESG Report.
3. Company Website, November 2021.

The information herein is provided solely for illustrative purposes, reflects the current beliefs of SBIA as of the date hereof. Certain information was provided by a third party and SBIA makes no representation regarding the accuracy of the information. The Investments presented herein are solely for illustrative purposes, have been selected in order to demonstrate examples of SoftBank Vision Fund 1 Investments, and do not purport to be a complete list thereof. References to individual Investments should not be construed as a recommendation of any specific Investment or security. Please refer to visionfund.com/portfolio for a more complete list of SoftBank Vision Fund 1 Investments.

Operational & Financial Discipline for a Sustainable Business



Footnotes:
 1. Source: "The IPO and Beyond: The Keys to an Enduring Financial Foundation" report.

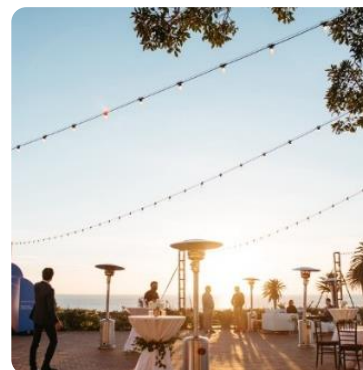
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FinConnect: Empowering the Next Generation of Listed Companies

A Global Network for CFOs of SoftBank Vision Fund Portfolio Companies

LEARN, SHARE, CONNECT

Our 2nd Annual CFO Summit was held in Los Angeles, CA in November 2021



FINCONNECT 2021 THEMES

IPO
Readiness

Partnering
with Boards

Scaling
Finance Teams

Navigating Life
After Listing

Thank You
